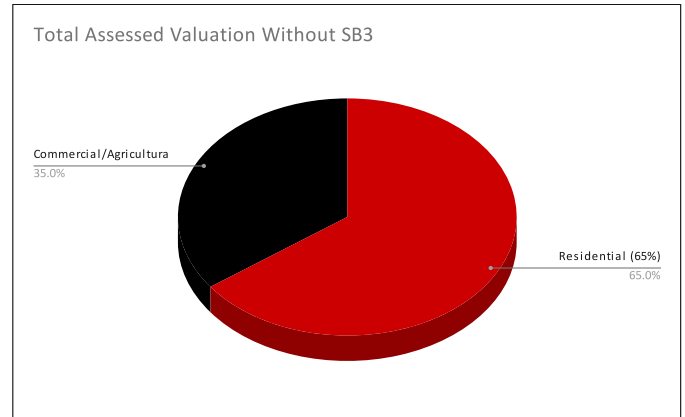
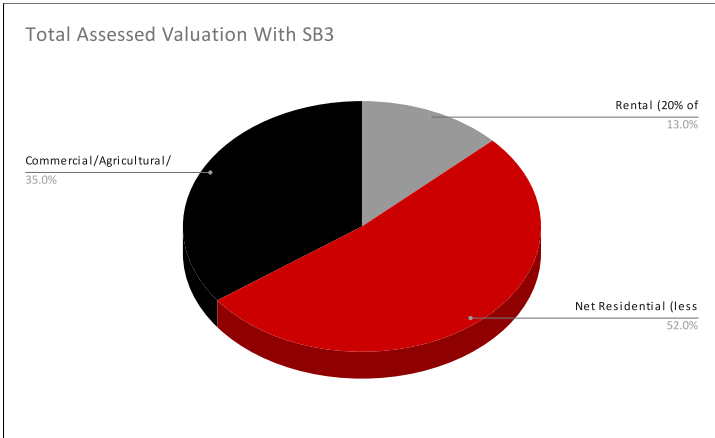


Impacts of Senate Bill 3



Revenue Impacted by Senate Bill 3

2024 Actual	
Category	Value
Total Assessed Valuation	\$699,057,463
Residential (65%)	\$454,169,310
Rental (20% of Residential)	\$90,833,862
Net Residential (less rental)	\$363,335,448
Commercial/Agricultural/Construction	\$244,888,153

Taxable Base			
Category	(/100)	Tax Rate	Revenue
Rental	\$908,339	4.14	\$3,760,522
Net Residential	\$3,633,354	4.14	\$15,042,088
Commercial/Agricultural/Construction	\$2,448,882	4.14	\$10,138,370
Total SB3 affected Revenue			\$28,940,979

Revenue not Impacted by Senate Bill 3

2024 Actual	
Category	Value
Total Assessed Valuation	\$699,057,463
Residential (65%)	\$454,169,310
Commercial/Agricultural/Construction	\$244,888,153

Taxable Base			
Category	Base (/100)	Tax Rate	Revenue
Residential	\$4,541,693	4.14	\$18,802,609
Commercial/Agricultural/Construction	\$2,448,882	4.14	\$10,138,370
Total Revenue			\$28,940,979

2025 Actual	
Category	Value
Total Assessed Valuation	\$778,447,609
Residential	\$510,607,740
Rental (20%)	\$102,121,548
Net Residential (less rental)	\$408,486,192
Commercial/Other	\$267,839,869

Taxable Base			
Category	(/100)	Tax Rate	Revenue
Rental	\$1,021,215	4.14	\$4,227,832
Net Residential	\$4,084,862	4.14	\$16,911,328
Commercial/Agricultural/Construction	\$2,678,399	4.14	\$11,088,571
Total SB3 affected Revenue			\$32,227,731

2025 Actual	
Category	Value
Total Assessed Valuation	\$778,447,609
Residential	\$510,607,740
Commercial/Other	\$267,839,869

Taxable Base			
Category	Base (/100)	Tax Rate	Revenue
Residential	\$5,106,077	4.14	\$21,139,160
Commercial/Agricultural/Construction	\$2,678,399	4.14	\$11,088,571
Total Revenue			\$32,227,731

2026 Estimate (3.5% growth in rental & commercial)	
Category	Value
Total Assessed Valuation	\$805,693,275
Residential	\$528,479,011
Rental	\$105,695,802
Net Residential (fixed at 2024 level)	\$363,335,448
Commercial/Agricultural/Construction	\$277,214,264

Taxable Base			
Category	(/100)	Tax Rate	Revenue
Rental	\$1,056,958	4.14	\$4,375,806
Net Residential	\$3,633,354	4.14	\$15,042,088
Commercial/Agricultural/Construction	\$2,772,143	4.14	\$11,476,671
Total SB3 affected Revenue			\$30,894,564

2026 Estimate (3.5% growth in rental & commercial)	
Category	Value
Total Assessed Valuation	\$805,693,275
Residential	\$528,479,011
Commercial/Agricultural/Construction	\$277,214,264

Taxable Base			
Category	Base (/100)	Tax Rate	Revenue
Residential	\$5,284,790	4.14	\$21,879,031
Commercial/Agricultural/Construction	\$2,772,143	4.14	\$11,476,671
Total Revenue			\$33,355,702

2027 Estimate (6.0% growth in rental & commercial)				
Category		Value		
Total Assessed Valuation		\$854,034,872		
Residential		\$560,187,752		
Rental		\$112,037,550		
Net Residential (fixed at 2024 level)		\$363,335,448		
Commercial/Agricultural/Construction		\$293,847,120		
Category		Taxable Base		
		(/100)	Tax Rate	Revenue
Rental		\$1,120,376	4.14	\$4,638,355
Net Residential		\$3,633,354	4.14	\$15,042,088
Commercial/Agricultural/Construction		\$2,938,471	4.14	\$12,165,271
Total SB3 affected Revenue				\$31,845,713

2027 Estimate (6.0% growth in rental & commercial)				
Category		Value		
Total Assessed Valuation		\$854,034,872		
Residential		\$560,187,752		
Commercial/Agricultural/Construction		\$293,847,120		
Category		Taxable		
		Base (/100)	Tax Rate	Revenue
Residential		\$5,601,878	4.14	\$23,191,773
Commercial/Agricultural/Construction		\$2,938,471	4.14	\$12,165,271
Total Revenue				\$35,357,044

2028 Estimate (3.5% growth in rental & commercial)				
Category		Value		
Total Assessed Valuation		\$883,926,092		
Residential		\$579,794,323		
Rental		\$115,958,865		
Net Residential (fixed at 2024 level)		\$363,335,448		
Commercial/Agricultural/Construction		\$304,131,769		
Category		Taxable Base		
		(/100)	Tax Rate	Revenue
Rental		\$1,159,589	4.14	\$4,800,697
Net Residential		\$3,633,354	4.14	\$15,042,088
Commercial/Agricultural/Construction		\$3,041,318	4.14	\$12,591,055
Total SB3 affected Revenue				\$32,433,840

2028 Estimate (3.5% growth in rental & commercial)				
Category		Value		
Total Assessed Valuation		\$883,926,092		
Residential		\$579,794,323		
Commercial/Agricultural/Construction		\$304,131,769		
Category		Taxable		
		Base (/100)	Tax Rate	Revenue
Residential		\$5,797,943	4.14	\$24,003,485
Commercial/Agricultural/Construction		\$3,041,318	4.14	\$12,591,055
Total Revenue				\$36,594,540

