

SB 3 Revenue Impact Worksheet (3-year projection)

Step 1: Baseline Data (Current FY)

Variable	Value
Total Residential Assessed Valuation (AV)	\$510,607,740
Current Operating Levy (Adjusted for Hancock)	\$3.3857
Current Debt Service Levy	\$0.7543
County SB 3 Status	0% Freeze

Step 2: Annual Revenue Projections (Pre-SB 3)

Estimate what revenue would be without the SB 3 freeze/cap (assuming normal assessment growth).

1. Estimated AV Growth Rate (e.g., 3%) 3.5% non-reassessment years; 6% reassessment years
2. Projected Local Revenue (Total AV/ \times Growth Rate)/ \$100 \times Levy = \$21,879,031.05

Step 3: SB 3 Revenue Calculation

Calculate the revenue ceiling under the new law considering the freeze applies only to eligible parcels – not your entire AV.

- **If 0% County:** Revenue is frozen at the 2024 tax liability level
- **If 5% County:** Revenue can only grow by 5% regardless of assessment

Fiscal Year	(A) Projected Revenue (No SB 3)	(B) Estimated SB 3 Capped Revenue	(A - B) Net Revenue Loss
FY 26-27	\$21,879,031.05	\$19,417,893.76	(\$2,461,137.29)
FY 27-28	\$23,191,772.91	\$19,680,442.13	(\$3,511,330.78)
FY 28-29	\$24,003,484.97	\$19,842,784.54	(\$4,160,700.43)

Step 4: Cumulative Impact Analysis

- Total 3-Year Projected Loss - \$10,133,168,50