Liberty, Missouri

www.lps53.org

2025 - 2026 Budget







2025 - 2026 Budget

Liberty Public School District
8 Victory Lane
Liberty, MO 64068

M. Jeremy Tucker, Superintendent
Cindy Sullivant, Chief Financial Officer
www.lps53.org

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53
EXECUTIVE SUMMARY BUDGET MESSAGE
2025-2026 FISCAL YEAR

The Liberty Public School District (the District) has completed its budgeting process for the fiscal year ending June 30, 2026. This document is designed to provide timely and useful information concerning the past, present and projected financial status of the District as well as to facilitate financial discussions that support the District's strategic plan. The goal in developing the budget is to meet the objectives included in the strategic plan while ensuring sound financial management, long-range planning and compliance with state requirements.

Budget Overview, Statutory Requirements and Process

Missouri State statutes require school districts to prepare an annual budget to identify available resources and guide district spending for the ensuing school year. The statute requires the school district budget documents to include five specific components. They are as follows:

- The Budget Message
- Estimated Revenues to be received from all sources, by fund with a comparison to estimated or actual revenues for the prior two years
- Estimated Expenditures to be paid by fund with comparison to estimated or actual expenditures for the prior two years
- A schedule detailing Debt Service interest, principal and charges on all debt of the district
- A general Budget Summary including information on tax levies and fund balances

In no event shall the total proposed expenditures from any fund exceed the estimated revenues to be received plus any fund balance for the beginning of the budget year. The statute further prohibits a district from budgeting for a negative fund balance in any fund. The school district's Board of Education is to formally adopt this budget in June prior to the beginning of the new fiscal year on July 1.

State statutes, in conjunction with generally accepted accounting principles (GAAP) and in accordance with the definitions of the Governmental Accounting Standards Board (GASB) statement of principles on fund accounting systems, have determined the funds appropriate for public school operations. The District follows the legal requirements of the State of Missouri for fund accounting and constructs its budget utilizing approved funds.

The District's budget for the 2025-26 fiscal year includes revenues, expenditures, and fund balances for the District in total and presents revenues, expenditures, and fund balances for the District's Operating Funds, which are comprised of the General and Teacher's Funds. Detailed fund schedules provide further information on the activities within each fund and include an analysis of the proposed budget for the 2025-26 fiscal year. Budget schedules are also included summarizing estimated revenues by object and source as defined by the Department of Elementary and Secondary Education (DESE).

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53
EXECUTIVE SUMMARY BUDGET MESSAGE
2025-2026 FISCAL YEAR

Planning for the District's FY26 budget began in fall 2024, reflecting our commitment to financial accountability and strong fiscal management. This process emphasizes both short-term needs and long-term sustainability, ensuring that current decisions support the District's future stability.

Key budget priorities and planning considerations were shared with the Board of Education, whose feedback has been instrumental in shaping the budget framework. This framework aligns resources with Liberty Public Schools' strategic plan while promoting ongoing financial health.

The District remains dedicated to responsible stewardship of taxpayer funds. The FY26 budget, and the extensive planning behind it, exemplify the Board's commitment to this responsibility.

The development of the detailed budget is a collaborative process involving input from Board members, district leaders, principals, department directors, teachers, and support staff. Budget planning continues throughout the 2025–2026 school year and is regularly reviewed and adjusted to meet the evolving needs of the District.

Revenues for the coming year are projected during February and March and adjusted as needed based on the most current data available. Preparation of the expenditure budget generally begins in October as administrators make requests for capital needs, followed by requests for staffing and general operations needs in the spring. Budget amendments will be made throughout the year to keep the Board of Education and public informed of changes in district revenues, expenditures, and operating fund balance. Preliminary budget information is provided to the Board of Education at the regular board meetings in March, April and May. Each presentation reflected the most current information known at that time. Final adoption occurs in June.

Budget Message

The 2025-26 budget totals $200.5 million of operating revenue and operating expenditures of $205.6 million, resulting in a decrease of operating fund balance by $5.1 million. When considering all funds, total revenue is budgeted at $228.6 million and expenditures at $263.7 million for a net decrease in fund balance of $35.1 million. The following summary highlights the important features of the budget.

Operating Fund Revenue

The total operating funds revenue includes the General and Teachers Funds combined, with Student Activity represented within a sub fund. The total estimated operating revenues are $200,559,816. Primary revenues include local tax, State of Missouri Funding including Basic Formula and Classroom Trust Funds, and Proposition C sales tax. The following highlights primary changes:

LOCAL TAX - Local tax revenue provides for 40.9 percent of the operating revenue budget and is based on the assessed value of property within the District and the District tax levy. The operating levy for tax year 2025 will be determined in September upon receipt of the certified

assessed valuation data from Clay County. The operating revenue increase over the 2024-2025 revised budget is $4,537,373. For 2025-2026, $82,064,893 in local tax revenue is included in the operating budget, with assumptions based on the total preliminary assessed valuation of $1,727,805,531. The tax rate hearing will be held at the September 2025 Board of Education Meeting and necessary changes will be applied to local revenue projections through a budget amendment.

STATE BASIC FORMULA AND CLASSROOM TRUST FUND - The State Basic Formula and Classroom Trust Fund operating revenue allocation of $62,886,049 provides 31.4 percent of the operating revenue budget. The Legislature is currently projecting that education will be fully funded for 2025-26 with an increase to the State Adequacy Target (SAT) to $7,145, but the reliability of the state funding promises should be carefully weighed at this time. The state has also approved a task force to re-write the foundation formula over the next year and a half so future impacts of state funding are unknown. Therefore, the district is conservatively estimating a flat SAT of $6,760 for the 2025-26 budget. The Department of Elementary and Secondary Education (DESE) provides reports each month reflecting changes to the SAT and budget amendments will be presented throughout the year in response to those changes.

PROPOSITION C - The Proposition C one cent sales tax estimate reflects a decrease of $254,749 due to a decrease in student enrollment. At this time $17,190,575 is included in projections and represents 8.6 percent of the operating budget.

TRANSPORTATION - State transportation aid is estimated to increase slightly to $5,499,135. This represents full funding of the maximum 75 percent of reimbursable transportation costs. When final transportation costs are known and state reporting is complete a budget amendment will be made to adjust this to actual.

Operating Funds Expenditures

Operating funds expenditures include the General and Teachers Funds combined, with Student Activity represented within a sub fund. The total estimated operating expenditures are $205,587,785. The operating budget provides supports for student needs, allocations for salary and benefits, and new staff recommendations. The following highlights primary changes:

SALARY AND BENEFITS – An increase of $6.2 million allows for improvement in salaries of all employee groups, increasing staffing and services to support students and to continue operations of the District. Specific information regarding recommendations, and the full salary schedule recommendations were provided at the April, May and June Board of Education meetings.

Work continues with the District's benefit broker on the medical, dental, and vision plans renewal for calendar year 2026. Team Liberty will meet in August and September to finalize a recommendation to be presented at the September Board meeting.

As final staffing decisions are made, new salary and benefit projections will be generated and necessary changes to the budget will be provided in a budget amendment in the fall of 2025.

PURCHASED SERVICES - Purchased services account for $23.4 million or 11.4 percent of the total operating budget. An increase of $673,604 includes increasing costs for technology related services and property and casualty insurance premiums.

MATERIALS, SUPPLIES AND EQUIPMENT - Materials, supplies and equipment account for $19.7 million or 9.6 percent of the total operating budget. An increase of $381,452 is included in the 2025-2026 budget. Expenditure changes include increases in food supplies and utilities.

Debt Service Fund

The total estimated revenue budget is $20,692,986. The local tax revenue allocation of $18,981,986 represents the primary source to support debt service obligations. Local tax revenue is based on the assessed valuation of property within the District and the District tax levy. Assessed valuation data for the 2025 tax year will be provided in September. The debt service levy is set based on the required revenue necessary to pay the principal, interest, and fees of bond issues approved by patrons. The debt service expenditure budget includes $16,947,447 for principal, interest and fee payments.

Capital Fund

The total estimated revenue budget for the capital fund is $7,353,397. Revenue sources for capital expenditures includes local tax revenue allocations, transfers from the Operating Fund as provided by DESE, and certain revenues that may be direct receipted including interest income. Expenditures include furniture, fixtures, and equipment, lease purchase payments, and land, building, and major improvements not funded by bond funds. The total capital fund expenditures (excluding bond) for categories including equipment, school buses, improvements to grounds, building renovations, and lease payments is $12,202,614.

Bond Fund

An expenditure budget of $28,951,778 is included for expenses for the 2025-2026 budget.

Conclusion

We are proud to present a budget that supports student success—both academically and beyond. This document reflects the collaborative efforts of all stakeholders, and we are especially grateful for the continued trust and support of our taxpayers.

The decisions outlined here are aligned with our Strategic Plan, Graduate Profile, and Vivid Vision. Our administration remains committed to transparency in financial matters and to the responsible stewardship of the funds entrusted to us.

Prepared by the Business Services Department, this budget aims to provide clear, transparent insight into the District's financial plan for 2025–2026.

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53
Board of Education



Karen Rogers
President
Term expires April 2028



Angie Reed
Vice-President
Term expires April 2026



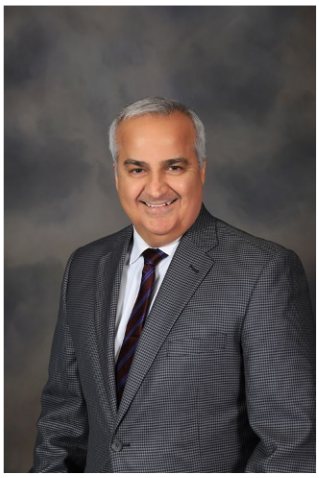
Nick Bartlow
Member
Term expires April 2027



Jenn Bauer
Member
Term expires April 2026



AJ Byrd
Member
Term expires April 2026



Dan Currence
Member
Term expires April 2028



Drew Marriott
Member
Term expires April 2027

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53
Superintendent of Schools and Cabinet



Dr. M. Jeremy Tucker
Superintendent



Mr. Steve Anderson
Chief Operations Officer



Dr. Andrea Dixon-Seahorn
Assistant Superintendent of
Student Equity & Access



Dr. Sarah Marriott
Assistant Superintendent of
Human Resources



Dr. Julie Moore
Assistant Superintendent of
Innovation & Learning



Ms. Cindy Sullivant
Chief Financial
Officer

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53
DISTRICT ADMINISTRATION 2025-2026

EXECUTIVE DIRECTORS

Ms. Christelle Morgan, Executive Director of HR Operations
Dr. Michelle Schmitz, Executive Director of Curriculum, Instruction and Accountability
Dr. Brian Van Batavia, Executive Director of Secondary Education
Dr. Andrea Wilson, Executive Director of Elementary Education

PRINCIPALS

Mr. Bart Tittle, Early Childhood Center
Ms. Beth Cunningham, Alexander Doniphan Elementary
Ms. Jamie Ackart, EPiC Elementary
Ms. Amy Toebben, Franklin Elementary
Dr. Jerrod Fellhauer, Kellybrook Elementary
Dr. Mitch Hiser, Lewis & Clark Elementary
Ms. Jeanne Hinnenkamp, Liberty Oaks Elementary
Dr. Matthew Krohne, Lillian Schumacher Elementary
Mr. Jordan Williamson, Manor Hill Elementary
Dr. Tyler Shannon, Ridgeview Elementary
Ms. Christy Boman, Shoal Creek Elementary
Ms. Michelle Swierski, Warren Hills Elementary
Dr. Greg Mees, Discovery Middle School
Dr. Reagan Allegri, Heritage Middle School
Mr. Jeremy Bradham, Liberty Middle School
Ms. Jill Mullen, South Valley Middle School
Dr. Mike Sharp, Liberty High School
Dr. Rosemary Camp, Liberty North High School

ASSISTANT PRINCIPALS

Ms. Sabrina Dotson, Early Childhood Center
Mr. Chavis Clawson, Alexander Doniphan Elementary
Ms. Jaysa Hartman, Franklin Elementary
Ms. Megan Thompson, Kellybrook Elementary
Ms. Dawn Shannon, Lewis & Clark Elementary
Ms. Ashlyn Garton, Liberty Oaks Elementary
Dr. Emily Griffin, Lillian Schumacher Elementary
Ms. Jaysa Hartman, Lillian Schumacher Elementary
Ms. Julie Gosnell, Manor Hill Elementary
Ms. Heather Buckman, Ridgeview Elementary
Ms. Ashley Assman, Shoal Creek Elementary
Ms. Danielle Compton, Shoal Creek Elementary
Ms. Heather Lee, Warren Hills Elementary
Dr. Courtney Dickerson, Discovery Middle School
Dr. Ryan Dahm, Heritage Middle School
Mr. Alec Eslick, Heritage Middle School
Dr. Morgan Dawson, Liberty Middle School
Ms. Jennifer Selock, South Valley Middle School
Ms. Whitney Weakley, South Valley Middle School
Ms. Tara Bell, Liberty High School
Mr. Caleb Champ, Liberty High School
Dr. Bridget Herrman, Liberty High School
Dr. Ryan Nichols, Liberty High School
Dr. Lee Allen, Liberty North High School
Mr. Josh Baldwin, Liberty North High School
Ms. Tammy Jackson, Liberty North High School
Dr. Stacie Syler, Liberty North High School
Dr. RoseAngela Taney, Liberty North High School

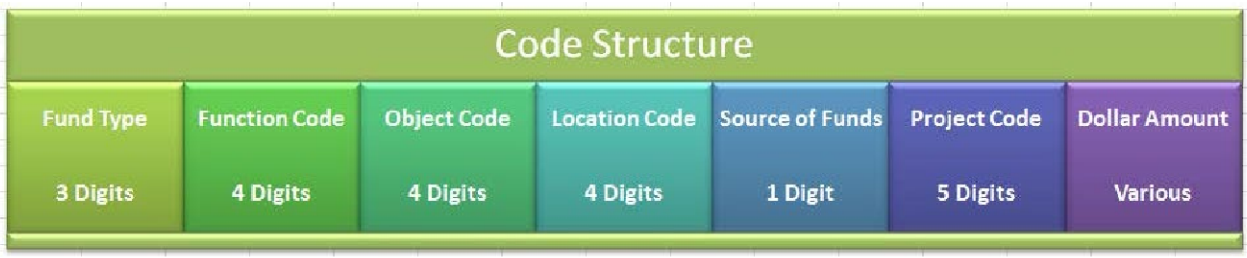
ACADEMIC AND OPERATIONAL SUPPORT LEADERS

Mr. Dallas Ackerman, Director of Communications
Mr. Steve Aldrich, Director of Facilities & Grounds
Mr. Matthew Allison, Assistant Director of Fine Arts
Mr. Jason Breit, Director of Purchasing & Distribution
Ms. Rebecca Bressman, Director of Student Services
Ms. Taneka Brown, Director of HR-Classified Staff
Mr. Jason Cahill, Director of Athletics & Activities
Mr. James Cain, Manager of Grounds Services
Mr. Bob Citro, Director of Administrative Services
Dr. Leah Copeland, Director of HR-Certificated Staff
Dr. Sheryl Ferguson, Asst. Director of Elementary Special Services
Mr. Kevin Pace, Manager of Maintenance Services
Mr. Christopher Hand, Director of Assessment, Evaluation & Testing
Ms. Karla Hausman, Assistant Director of Health Services
Ms. Jennifer Henderson, Asst. Director of Secondary Special Service
Mr. Andrew Jones, Director of Transportation
Ms. Colleen Jones, Director of College/Career Readiness and Community Partnerships
Ms. Leann Jones, Assistant Director of Transportation
Mr. Trey Katzer, Director of Technology
Ms. Julie LaSerre, Assistant Director of Nutrition Services
Mr. Joel Lovelady, Director of Safety & Security
Ms. Megan Lushin, Director of School Age Care
Mr. David McDorman, Director of Athletics & Activities
Ms. Michelle McGinn, Assistant Director of Nutrition Services
Dr. Jessica Meisenheimer, Director of Special Programs
Mr. Aaron Money, Director of Fine Arts
Ms. Cynthia Moore, Assistant Manager of Custodial Services
Ms. Rachel Naumann, Purchasing Manager
Ms. Misty Newland, Director of Nutrition Services
Ms. Melissa Norris, Director of Alternative Education
Mr. Justin Presson, Project Manager
Ms. Kristin Redmond, Director of Health Services
Dr. Kelly Saluri, Director of Advanced Studies
Mr. Clayton Smith, Manager of Custodial Services
Dr. Jennifer Stark, Director of Special Services
Ms. Andrea Sumy, Director of Library Media
Mr. Brandon Thrasher, Assistant Director of Transportation
Mr. Mike Toney, Distribution Center Manager
Dr. Sara Wickham, Real World Learning Director

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53
MISSOURI FINANCIAL ACCOUNTING CODE STRUCTURE

The Missouri Financial Accounting Manual which includes comprehensive descriptions is available at Missouri Financial Accounting Manual FY25 The overall account code structure is designed to standardize account coding across all Missouri school districts. It creates a common language for use in controlling, recording, accumulating, and reporting the activities of the school districts.

This accounting code structure is designed to satisfy many uses by segmenting the code into several dimensions. Each dimension has a set of descriptors that permits the retrieval of information in whole or in part to answer commonly asked questions. In addition, revenues and expenditures can be aggregated using one or more dimensions of the account code.



1. Fund Code
   The Fund Code consists of two or three digits to indicate the type of fund.

2. Function Code
   The Function Code describes the action, purpose, or program for which activities are performed.

3. Object Code
   The Object Code describes how the service or commodity was obtained as a result of a specific expenditure.

4. Location Code
   The Location Code refers to individual campuses within the district and individual components within the administration, school service, and maintenance and operation divisions.

5. Source of Funds Code
   The Source of Funds Code is used to identify a subset of revenue used to fund a specific expenditure.

6. Project Code
   The Project Code is used to identify an expenditure paid for with a specific source of revenue or part of a specific grant or program.

FUND EXPLANATIONS

GENERAL FUND

The General Fund (the only legally required budget) is the group of accounts reflecting daily district activities. This fund accounts for expenditures for non-certified employees, pupil transportation costs, operation of plant, fringe benefits, student activities, community services, food service program, and any expenditure not required or permitted to be accounted for in other funds.

SPECIAL REVENUE (TEACHERS) FUND

This is a special revenue fund that accounts for revenues derived from specific taxes or other designated revenue sources. The Teachers' fund is a special revenue fund which accounts for expenditures for certified employees involved in instruction and administration, and includes revenues restricted by the state and local tax levy allocations for the payment of salaries and benefits for teachers and tuition payments to other districts.

DEBT SERVICE FUND

The district's General Obligations are accounted for through the Debt Service Fund. The Debt Service Fund accounts for the accumulation of resources for and the payment of, principal, interest, and fiscal charges on general long-term debt.

CAPITAL PROJECTS FUND

This fund accounts for all spending regarding bond issues and other capital related needs. This fund accounts for the proceeds of long-term debt, taxes, and other revenues designated for acquisition or construction of major capital assets.



LIBERTY PUBLIC SCHOOL DISTRICT NO. 53
REVENUE OBJECT DESCRIPTIONS

5100 Local Revenue

Object Code	Object Name	Description
5111	Current Tax	Taxes on real and personal property within the district for the current year.
5112	Delinquent Tax	Revenue from prior year real and personal property taxes.
5113	Proposition C	Amounts received from the state from a one cent state sales tax, collected and distributed in accordance with Section 164.013, RSMo.
5114	Financial Institution Tax	Taxes levied on the intangible assets of financial institutions.
5115	M&M Surtax	Replacement tax on commercial real estate to replace revenue lost due to the elimination of merchants & manufacturing businesses' inventory tax.
5116	In Lieu of Tax	Amounts received for property taken off the tax rolls.
5122	Summer School Tuition from Individuals	Amounts received for students attending summer school for which state aid will not be claimed.
5141	Earnings on Investments	Interest earned on deposits and investments.
5143	Premium on Bonds Sold	Amount received when the sale of the bonds is higher than the par value of the bonds.
5151	Sales to Pupils	Amounts received from students for the sale of meals served under the National School Lunch and Breakfast Programs.
5161	Sales to Adults	Amounts received from adults for the sale of meals served under the National School Lunch and Breakfast Programs.
5165	Food Service Non-Program	Amounts received from special Milk Program milk sales, the sale of extra milk, a la carte, snack bar, vending, banquets, after school snack program.
5171	Student Activities	All revenue from student activities.
5173	Student Organization Membership Dues / Fees	Amounts received from students for school organization membership dues and fees.
5174	Revenue from Enterprise Activities	Revenue received not related to the regular food service program.
5179	Other Pupil Activity Income	All other revenue from pupil activities not listed above.
5181	Community Services	Revenues from activities performed by the District as community services, not directly related to providing an education for pupils.

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53
REVENUE OBJECT DESCRIPTIONS

5191	Other Local Revenue	All other revenue from local sources not covered by other defined revenue codes.
5192	Gifts/Donations	Amounts received from philanthropic or private organizations, individuals, or other sources for which no repayment or special service to the contributor is expected.
5195	Prior Period Adjustment	Recovery of items previously expended in a prior fiscal year.
5198	Miscellaneous Local Revenue	All other revenues from local sources not covered by the above local revenue codes.

5200 County Revenue

Object Code	Object Name	Description
5211	Fines, Escheats, Etc.	Revenue from Clay County for fines, foreclosures and unclaimed taxes.
5221	State Assessed Utilities	Levy revenue on the assessed valuation of railroad and utility properties as assessed by the state.



LIBERTY PUBLIC SCHOOL DISTRICT NO. 53
REVENUE OBJECT DESCRIPTIONS

5300 State Revenue

Object Code	Object Name	Description
5311	Basic Formula	Amounts received from the State Foundation Formula (the calculated apportionment amount plus or minus prior year corrections). Excludes Classroom Trust Fund.
5312	Transportation	Amounts received from the state for transportation of school children.
5314	Early Childhood Special Education	Amounts received from the state to provide for Early Childhood Special Education programs.
5319	Classroom Trust Fund	Amounts received from the gaming portion of funding for the State Foundation Formula.
5324	Educational Screening Program/PAT	Revenue to provide for Early Childhood screening and Parents as Teachers programs.
5332	Career Education	Amounts received from the state that represent reimbursement for career and technical education.
5333	Food Service	Revenue from the state for school lunch programs.
5338	Missouri Quality Pre-K (MOQPK) Grant	Revenue from the state for Pre-K funding through the grant application process.
5342	Evidence-Based Reading Grant	Amounts received from the state for reimbursement of costs associated with reading assessments and reading programs and materials.
5369	Residential Placement/Excess Cost	Amounts received for children in residential placements through the Missouri Department of Mental Health or Division of Family Services.
5381	High Need Fund Special Education	Reimbursement for expenditures made on behalf of students with disabilities when the current expenditure per eligible pupil exceeds three times the District's average.
5397	Other State Revenue	All other revenue from the state not covered by the above revenue codes.

5400 Federal Revenue

Object Code	Object Name	Description
5412	Medicaid	Reimbursement for Medicaid services.
5423	CRRSA-ESSER II	Amounts received through the Department of Elementary and Secondary Education funded from the Consolidated Appropriations Act COVID-19 relief package. ESSER II funds fall under the Coronavirus Response and Relief Supplemental Appropriations (CRRSA).

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53
REVENUE OBJECT DESCRIPTIONS

5424	CARES-ESSER	Amounts received through DESE funded from the Coronavirus Aid, Relief, and Economic Security Act.
5426	CRRSA-GEER II	Amounts received through the Department of Elementary and Secondary Education funded from the Consolidated Appropriations Act COVID-19 relief package
5427	Perkins Basic Grant, Career Education	Allocation of funds to improve career and technical education programs with the full participation of individuals who are members of special populations.
5437	IDEA Grants	Amounts received through state initiatives from the Individuals with Disabilities Education Act (IDEA) set-aside funds.
5441	Individuals with Disabilities Education Act (IDEA)	Entitlement amounts received through the Individuals with Disabilities Education Act (IDEA) grant for providing special education and related services to students with disabilities.
5442	Early Childhood Special Education (ECSE)	Amounts received for ECSE programs.
5444	National School Lunch Program Equipment Grant	Amounts received through DESE for food service equipment grants funded from the USDA National School Lunch Program.
5445	National School Lunch Program	Amounts received directly through DESE for the National School Lunch Program.
5446	School Breakfast Program	Amounts received directly through DESE for the National School Breakfast Program.
5451	Title I	Amounts received through the Title I program.
5461	Title IV	Amounts received through the Title IV program for student support and academic enrichment.
5462	Title III English Language Acquisition	Amounts received through the state for teaching English to limited English proficient children including immigrant children.
5465	Title II, Part A & B, ESEA Teacher and Principal Training and Recruitment	Funds used to improve teacher and principal quality, increase the number of highly qualified teachers and principals and improve the academic achievement of students in mathematics and science.
5467/5468	ARP-Homeless Children and Youth I and II	Amounts received through DESE for Homeless Children and Youth grant based on an allocation funded from the ARP ESSER Fund under the American Rescue Plan Act of 2021.
5497	Other Federal Revenue	All other federal revenue not covered by the above revenue codes.

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53
REVENUE OBJECT DESCRIPTIONS

5600 Other Revenue

Object Code	Object Name	Description
5611	Sale of Bonds	Amounts received as principal from the sale of bonds.
5631	Net Insurance Recovery	Compensation for loss of school property.
5641	Sale of School Buses	Amounts received from the sale of school buses.
5651	Sale of Property	Amounts received from the sale of real and personal property.

5800 Other Revenue

Object Code	Object Name	Description
5811	Tuition from Other LEAs	Amounts received from other LEAs for the regular school term.
5831	Contracted Educational Services from Other LEAs	Amounts received from other LEAs for Local Tax Effort pursuant to Section 167.126.2 RSMo.
5841	Transportation from Other LEAs	Amounts received through an interdistrict contract for transportation of another District's non-disabled students.



LIBERTY PUBLIC SCHOOL DISTRICT NO. 53
CLASSIFICATION OF EXPENDITURES

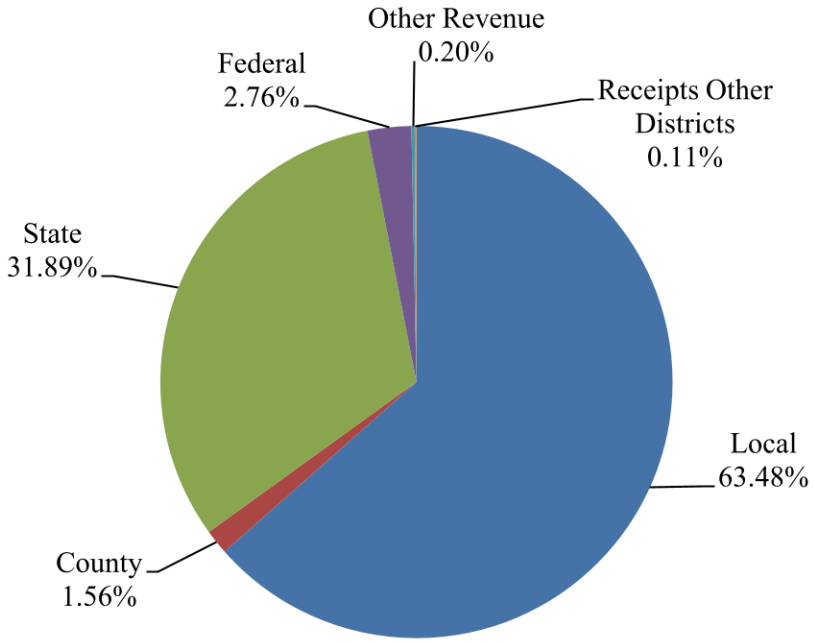
Classification of Expenditures by Function

Function Code	Function Name	Description
1000	Instruction	Instruction includes the activities dealing directly with the teaching of pupils or the interaction between teachers and pupils. Also included are the activities of aides or assistants who assist in the instructional process.
2000	Support Services	Support services are those services which provide administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction, and to a lesser degree, community services.
3000	Community Services	Community services consist of those activities concerned with providing services to the community as a whole or for some segment of the community.
4000	Facilities Acquisition and Construction Services	Those activities concerned with the acquisition of land and buildings, remodeling buildings, the construction of buildings and building additions, initial installation and extensions of service systems, and other built-in equipment and improvements to sites.
5000	Long and Short Term Debt	Activities servicing the debt of the district.

Classification of Expenditures by Object

Function Code	Function Name	Description
6100	Salaries	Amounts paid to employees of the district, including all regular, full time, part time, or hourly staff. Salary includes gross wages for services rendered while an employee of the district.
6200	Employee Benefits	Amounts paid by the district for benefits on behalf of employees. These amounts are not considered salary but are included in the overall compensation provided to employees.
6300	Purchased Services	Amounts paid for services rendered by contractors, vendors or others not considered employees of the district.
6400	Supplies	Amounts paid for material items of an expendable nature that are consumed, worn out, deteriorated by use, or items that lose their identity through fabrication or incorporation into different or more complex units or substances.
6500	Capital Outlay	Expenditures for the acquisition of capital assets or additions to capital assets. Expenditures for land or existing buildings, improvements of grounds, construction of buildings, additions to buildings, remodeling of buildings, and equipment. This category includes expenses for the principal and interest payment for lease purchases.
6600	Long and Short Term Debt	Expenditures for the retirement of debt, the payment of interest on debt, and the payment of fees.

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53
REVENUE BY OBJECT



	BUDGET 2025-2026	% of Total	ESTIMATED ACTUAL 2024-2025	% of Total	ACTUAL 2023-2024	% of Total
Local	$ 145,126,016	63.48%	$ 144,846,814	63.12%	$ 141,083,509	62.83%
County	3,555,565	1.56%	3,395,496	1.48%	3,450,013	1.54%
State	72,903,604	31.89%	72,767,498	31.71%	72,130,208	32.13%
Federal	6,301,014	2.76%	6,902,441	3.01%	7,034,651	3.13%
Other Revenue	470,000	0.20%	1,211,608	0.53%	495,212	0.22%
Receipts Other Districts	250,000	0.11%	337,478	0.15%	342,564	0.15%
Total Revenue	$ 228,606,199	100.00%	$ 229,461,335	100.00%	$ 224,536,157	100.00%

Less Fund 3 Debt Service	$ 20,692,986	$ 19,769,601	$ 19,782,543
Less Fund 4 Capital Projects	7,353,397	11,867,340	10,343,846
Total Operating Funds	$ 200,559,816	$ 197,824,394	$ 194,409,769

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53
SUMMARY OF REVENUE OBJECT CATEGORIES-ALL FUNDS

Object	Description	2025-2026 Budget	2024-2025 Est. Actual	2023-2024 Actual*
5111	Current Taxes	$ 103,671,641	$ 97,586,970	$ 94,669,228
5112	Delinquent Taxes	3,897,635	4,085,533	3,222,743
5113	School District Trust Fund (Prop C)	17,190,575	17,445,324	17,194,876
5114	Financial Institution Tax	52,000	53,110	71,896
5115	M&M Surtax	1,700,000	1,774,138	1,728,502
5116	In Lieu of Tax	4,791,665	4,668,540	3,728,988
5122	Summer School Tuition (K - 12)	46,000	45,000	45,665
5141	Earnings on Investments	2,552,000	7,292,815	7,621,064
5151	Food Service Program	2,600,000	2,800,000	2,599,716
5161	Adult Sales	35,000	35,000	42,214
5165	Food Service Non-Program	850,000	1,100,000	1,223,898
5171	Admissions	90,000	100,609	98,834
5173	Student Fees-Athletic	100,000	100,000	98,609
5174	Revenue from Enterprise Activities	2,500,000	2,500,000	248,995
5179	Other Pupil Activity Income	75,000	75,000	2,486,298
5181	Community Services	2,000,000	1,800,000	2,275,896
5191	Rentals	75,000	82,000	60,909
5192	Gifts	-	-	7,000
5195	Prior Period Adjustment	200,000	454,625	717,097
5198	Miscellaneous Local Revenue	2,699,500	2,848,150	2,941,081
	Revenue from Local Sources	**$ 145,126,016**	**$ 144,846,814**	**$ 141,083,509**
5211	Fines, Escheats, Etc.	$ 150,000	$ 156,095	$ 149,683
5221	State Assessed Utilities	3,405,565	3,239,401	3,300,330
	Revenue from County Sources	**$ 3,555,565**	**$ 3,395,496**	**$ 3,450,013**
5311	Basic Formula - State Monies	$ 57,486,049	$ 57,369,526	$ 56,735,813
5312	Transportation	5,499,135	5,456,590	5,440,982
5314	Early Childhood Special Education	2,971,000	2,971,000	2,762,683
5319	Basic Formula - Classroom Trust Fund	5,400,000	5,250,000	5,508,690
5324	Educational Screening Prog/PAT	130,000	130,000	211,287
5332	Career Education	50,000	50,000	41,455
5333	Food Service - State	25,000	25,000	34,690
5338	MO Quality Pre-K (MOQPK) Grant	-	23,908	-
5342	Evidence-Based Reading Grant	-	-	23,302
5369	Residential Placement/Excess Cost	20,000	20,000	-
5381	High Need Fund	1,322,420	1,322,420	1,297,024
5397	Other - State	-	149,054	74,284
	Revenue from State Sources	**$ 72,903,604**	**$ 72,767,498**	**$ 72,130,208**
5412	Medicaid	$ 150,000	$ 207,595	$ 240,591
5422	ARP - ESSER III	-	237,123	202,366
5423	CARES-ESSER II	-	-	100,571
5426	CRRSA - Governor's Emergency Education (GEER II)	-	-	38,120
5427	Perkins Basic Grant, Career Education	125,000	133,669	139,469
5437	IDEA Grants	98,000	98,507	96,151
5441	Ind With Disabilities Ed Act (IDEA)	2,140,800	2,225,000	2,072,801
5442	Early Childhood Special Education (ECSE)	268,214	275,000	280,679
5444	Food & Nutrition Equipment Releif	-	-	21,935
5445	School Lunch Program	2,000,000	2,100,000	2,246,577
5446	School Breakfast Program	400,000	400,000	410,995
5451	Title I - ESEA & I.D	726,000	737,395	624,355
5461	Title IV.A Student Sup. & Academic Enrichment	20,000	30,000	18,974
5462	Title III, ESEA - Imm. & English Lang. Learners	31,000	56,092	24,116
5465	Title II, Part A, ESEA - Teacher & Principal Quality	125,000	139,500	288,119
5467	ARP- HCY Transportation	-	45,560	-
5497	Other - Federal	217,000	217,000	228,831
	Revenue from Federal Sources	**$ 6,301,014**	**$ 6,902,441**	**$ 7,034,651**
5631	Net Insurance Recovery	$ -	$ -	$ 7,997
5641	Sale of School Buses	-	6,003	14,976
5651	Sale of Other Property	470,000	1,205,605	472,239
	Revenue from Other Sources	**$ 470,000**	**$ 1,211,608**	**$ 495,212**
5811	Tuition From Other Districts	$ 80,000	$ 157,646	$ 60,771
5831	Contracted Educational Services	85,000	92,357	85,650
5841	Transportation From Other LEAs for Non-Disabled Route	85,000	87,475	196,143
	Amounts Received from Other Districts	**$ 250,000**	**$ 337,478**	**$ 342,564**
	GRAND TOTAL	**$ 228,606,199**	**$ 229,461,335**	**$ 224,536,157**

*Actual values presented are rounded

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53
THREE-YEAR COMPARISON OF REVENUE-OPERATING FUNDS

Description	2025-2026 Budget			2024-2025 Estimated Actual			2023-2024 Actual*		
	General	Teacher	Total	General	Teacher	Total	General	Teacher	Total
5111 Current Taxes	$ 78,767,258	$ -	$ 78,767,258	$ 74,412,211	$ -	$ 74,412,211	$ 72,187,369	$ -	$ 72,187,369
5112 Delinquent Taxes	3,297,635	-	3,297,635	3,115,309	-	3,115,309	2,457,413	-	2,457,413
5113 School District Trust Fund (Prop C)	-	17,190,575	17,190,575	-	17,445,324	17,445,324	-	17,194,876	17,194,876
5114 Financial Institution Tax	40,000	-	40,000	40,497	-	40,497	54,822	-	54,822
5115 M&M Surtax	1,700,000	-	1,700,000	1,774,138	-	1,774,138	1,728,502	-	1,728,502
5116 In Lieu of Tax	4,791,665	-	4,791,665	4,668,540	-	4,668,540	3,728,988	-	3,728,988
5122 Summer School Tuition Received	46,000	-	46,000	45,000	-	45,000	45,665	-	45,665
5141 Earnings on Investments	1,700,000	-	1,700,000	2,357,905	-	2,357,905	2,704,628	-	2,704,628
5151 Food Service Program	2,600,000	-	2,600,000	2,800,000	-	2,800,000	2,599,716	-	2,599,716
5161 Adult Sales	35,000	-	35,000	35,000	-	35,000	42,214	-	42,214
5165 Food Service Non-Program	850,000	-	850,000	1,100,000	-	1,100,000	1,223,898	-	1,223,898
5171 Admissions	40,000	-	40,000	40,000	-	40,000	48,982	-	48,982
5173 Student Fees-Athletic	100,000	-	100,000	100,000	-	100,000	98,609	-	98,609
5174 Revenue from Enterprise Activities	2,500,000	-	2,500,000	2,500,000	-	2,500,000	248,995	-	248,995
5179 Other Pupil Activity Income	75,000	-	75,000	75,000	-	75,000	2,486,298	-	2,486,298
5181 Community Services	2,000,000	-	2,000,000	1,800,000	-	1,800,000	2,275,896	-	2,275,896
5191 Rentals	75,000	-	75,000	82,000	-	82,000	60,909	-	60,909
5192 Gifts	-	-	-	-	-	-	7,000	-	7,000
5195 Prior Period Adjustment	200,000	-	200,000	247,000	-	247,000	427,833	-	427,833
5198 Miscellaneous Local Revenue	2,549,500	-	2,549,500	2,671,548	-	2,671,548	2,774,076	-	2,774,076
5211 Fines, Escheats, Etc.	-	150,000	150,000	-	156,095	156,095	-	149,683	149,683
5221 State Assessed Utilities	2,594,565	-	2,594,565	2,547,910	-	2,547,910	2,568,420	-	2,568,420
5311 Basic Formula - State	14,371,512	43,114,537	57,486,049	14,342,381	43,027,145	57,369,526	14,127,217	42,608,596	56,735,813
5312 Transportation	5,499,135	-	5,499,135	5,456,590	-	5,456,590	5,440,982	-	5,440,982
5314 Early Childhood Special Education	2,971,000	-	2,971,000	2,971,000	-	2,971,000	2,762,683	-	2,762,683
5319 Basic Formula - Classroom Trust Fund	5,400,000	-	5,400,000	5,250,000	-	5,250,000	5,508,690	-	5,508,690
5324 Educational Screening Prog/PAT	130,000	-	130,000	130,000	-	130,000	211,287	-	211,287
5332 Career Education	-	50,000	50,000	-	50,000	50,000	-	41,455	41,455
5333 Food Service - State	25,000	-	25,000	25,000	-	25,000	34,690	-	34,690
5338 MO Quality Pre-K (MOQPK) Grant	-	-	-	23,908	-	23,908	-	-	-
5342 Evidence-Based Reading Grant	-	-	-	-	-	-	23,302	-	23,302
5369 Residential Placement/Excess Cost	20,000	-	20,000	20,000	-	20,000	-	-	-
5381 High Need Fund-Special Education	1,322,420	-	1,322,420	1,322,420	-	1,322,420	1,297,024	-	1,297,024
5397 Other - State	-	-	-	149,054	-	149,054	74,284	-	74,284
5412 Medicaid	150,000	-	150,000	207,595	-	207,595	240,591	-	240,591
5422 ARP - ESSER III	-	-	-	237,123	-	237,123	81,366	121,000	202,366
5423 CARES - ESSER II	-	-	-	-	-	-	100,571	-	100,571
5426 CRRSA - GEER II	-	-	-	-	-	-	38,120	-	38,120
5427 Perkins Basic Grant, Career Education	-	125,000	125,000	-	133,669	133,669	-	139,469	139,469
5437 IDEA Grants	98,000	-	98,000	98,507	-	98,507	96,151	-	96,151
5441 Ind With Disabilities Ed Act (IDEA)	2,140,800	-	2,140,800	2,225,000	-	2,225,000	2,072,801	-	2,072,801
5442 Early Childhood Special Education	268,214	-	268,214	275,000	-	275,000	280,679	-	280,679
5445 School Lunch Program	2,000,000	-	2,000,000	2,100,000	-	2,100,000	2,246,577	-	2,246,577
5446 School Breakfast Program	400,000	-	400,000	400,000	-	400,000	410,995	-	410,995
5451 Title I - ESEA & I.D	726,000	-	726,000	737,395	-	737,395	624,355	-	624,355
5461 Title IV Student Sup & Acad Enrich	20,000	-	20,000	30,000	-	30,000	18,974	-	18,974
5462 Title III, ESEA - IMM & LEP	31,000	-	31,000	56,092	-	56,092	24,116	-	24,116
5465 Title II, Part A&B, ESEA	125,000	-	125,000	139,500	-	139,500	288,119	-	288,119
5467 ARP - HCY II	-	-	-	45,560	-	45,560	-	-	-
5497 Other - Federal	-	-	-	-	-	-	11,150	-	11,150
5631 Net Insurance Recovery	-	-	-	-	-	-	7,997	-	7,997
5651 Sale of Other Property	20,000	-	20,000	20,500	-	20,500	19,173	-	19,173
5811 Tuition From Other Districts	-	80,000	80,000	-	157,646	157,646	-	60,771	60,771
5831 Contracted Educational Services	85,000	-	85,000	92,357	-	92,357	85,650	-	85,650
5841 Transportation From Other Districts	85,000	-	85,000	87,475	-	87,475	196,143	-	196,143
Total Revenue	**$ 139,849,704**	**$ 60,710,112**	**$ 200,559,816**	**$ 136,854,515**	**$ 60,969,879**	**$ 197,824,394**	**$ 134,093,919**	**$ 60,315,849**	**$ 194,409,769**

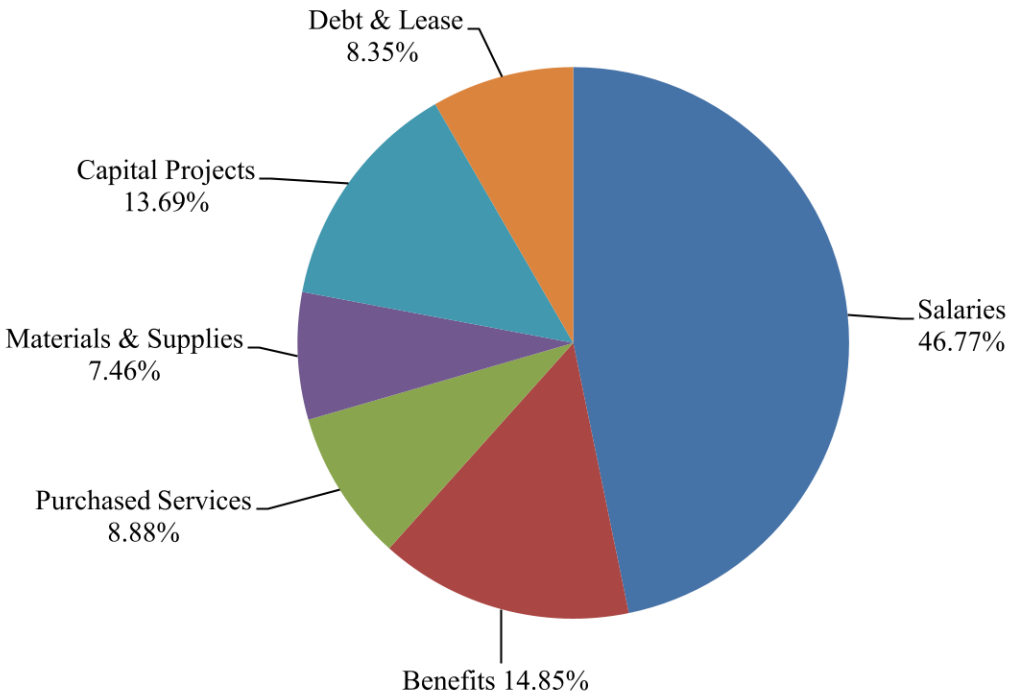
*Actual values presented are rounded

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53
THREE-YEAR COMPARISON OF REVENUE-DEBT SERVICE AND CAPITAL FUNDS

Description	2025-2026 Budget			2024-2025 Estimated Actual			2023-2024 Actual*		
	Debt	Capital	Total	Debt	Capital	Total	Debt	Capital	Total
5111 Current Taxes	$ 18,531,986	$ 6,372,397	$ 24,904,383	$ 17,248,107	$ 5,926,652	$ 23,174,759	$ 16,732,407	$ 5,749,452	$ 22,481,859
5112 Delinquent Taxes	450,000	150,000	600,000	722,102	248,122	970,224	569,607	195,724	765,331
5114 Financial Institution Tax	9,000	3,000	12,000	9,387	3,226	12,613	12,707	4,366	17,074
5141 Earnings on Investments	815,000	37,000	852,000	1,075,000	3,859,910	4,934,910	1,723,555	3,192,881	4,916,436
5171 Admissions	-	50,000	50,000	-	60,609	60,609	-	49,853	49,853
5195 Prior Period Adjustment	-	-	-	-	207,625	207,625	-	289,264	289,264
5198 Miscellaneous Local Revenue	-	150,000	150,000	-	176,602	176,602	-	167,005	167,005
5221 State Assessed Utilities	670,000	141,000	811,000	498,005	193,486	691,491	526,585	205,326	731,910
5444 Food & Nutrition Equipment Relief	-	-	-	-	-	-	-	21,935	21,935
5497 Other - Federal	217,000	-	217,000	217,000	-	217,000	217,681	-	217,681
5641 Sale of School Buses	-	-	-	-	6,003	6,003	-	14,976	14,976
5651 Sale of Other Property	-	450,000	450,000	-	1,185,105	1,185,105	-	453,066	453,066
Total Revenue	**$ 20,692,986**	**$ 7,353,397**	**$ 28,046,383**	**$ 19,769,601**	**$ 11,867,340**	**$ 31,636,941**	**$ 19,782,543**	**$ 10,343,846**	**$ 30,126,389**

*Actual values presented are rounded

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53
EXPENDITURES BY OBJECT



	BUDGET 2025-2026	% of Total	ESTIMATED ACTUAL 2024-2025	% of Total	ACTUAL 2023-2024	% of Total
Salaries	$ 123,332,818	46.77%	$ 119,142,660	42.43%	$ 111,936,942	42.43%
Benefits	39,169,863	14.85%	37,121,693	13.22%	33,966,974	12.87%
Purchased Services	23,418,287	8.88%	22,744,683	8.10%	22,149,855	8.39%
Materials & Supplies	19,666,817	7.46%	19,285,365	6.87%	17,337,574	6.57%
Capital Projects	36,099,098	13.69%	61,594,766	21.93%	32,627,472	12.37%
Debt & Lease	22,002,741	8.35%	20,918,646	7.45%	45,819,290	17.37%
Total	$ 263,689,624	100.00%	$ 280,807,813	100.00%	$ 263,838,107	100.00%

Less Fund 3 Debt Service	$ 16,947,447	$ 16,432,747	$ 41,239,839
Less Fund 4 Capital Projects	41,154,392	66,080,665	37,206,923
Total Operating Funds	$ 205,587,785	$ 198,294,401	$ 185,391,345

Salaries & Benefits Combined	$ 162,502,681	$ 156,264,353	$ 145,903,916
S & B % of Operating Budget	79.04%	78.80%	78.70%

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53
SUMMARY OF EXPENDITURE OBJECT CATEGORIES-ALL FUNDS

Object	Description	2025-2026 Budget	2024-2025 Est. Actual	2023-2024 Actual*
6111	Regular Salaries - Certificated	$ 69,935,687	$ 68,411,354	$ 63,955,155
6112	Certificated Administrators Salaries	8,917,621	8,495,202	8,125,195
6131	Supplemental Pay	2,812,288	2,671,488	3,149,393
6141	Certificated Unused Leave/Severance	-	-	331,286
6151	Classified Salaries - Regular	34,678,426	33,379,437	30,391,079
6152	Instructional Aide Salaries	6,779,965	6,057,240	5,840,742
6153	Classified Substitute Salaries	208,831	127,939	-
6171	Classified Unused Leave/Severance	-	-	144,093
	Salaries	**$ 123,332,818**	**$ 119,142,660**	**$ 111,936,942**
6211	Teacher Retirement	$ 13,231,559	$ 12,894,487	$ 12,161,909
6221	Non-Teacher Retirement	3,132,457	2,951,001	2,691,717
6231	Old Age Survivor and Disability	2,546,302	2,463,341	2,204,802
6232	Medicare	1,703,554	1,587,141	1,557,782
6241	Employee Insurance	17,648,671	16,362,303	14,543,737
6261	Workers' Compensation Insurance	887,820	847,420	769,852
6271	Unemployment Compensation	13,500	10,000	2,668
6291	Other Benefits	6,000	6,000	34,507
	Benefits	**$ 39,169,863**	**$ 37,121,693**	**$ 33,966,974**
6311	Purchased Instruction Services	$ 2,508,080	$ 2,492,684	$ 4,946,491
6312	Instructional Program Improvement	204,437	147,248	65,109
6313	Pupil Services	871,495	1,325,319	962,580
6315	Audit Services	24,500	24,500	24,500
6316	Data Processing/Tech Services	1,474,692	1,344,517	1,087,642
6317	Legal Services	290,000	270,000	212,985
6318	Election Services	25,000	-	24,636
6319	Other Professional Services	5,449,465	5,171,581	3,277,406
6332	Repairs and Maintenance	1,569,037	1,543,514	1,350,067
6333	Rentals - Land and Buildings	58,000	60,000	13,578
6334	Rentals - Equipment	546,831	471,826	203,526
6335	Water and Sewer	432,000	392,000	465,466
6336	Trash Removal	179,800	160,000	159,615
6337	Technology-Related Repairs and Maint	-	-	159,142
6341	Contracted Trans To/From School	1,860,325	1,955,075	1,708,108
6342	Other Contracted Pupil Trans	250,000	149,333	214,324
6343	Travel	794,638	877,433	481,473
6349	Other Transportation Services	-	-	43,345
6351	Property Insurance	1,302,749	1,002,749	1,002,740
6352	Liability Insurance	684,649	684,649	730,472
6353	Fidelity Bond Premium	3,212	3,212	-
6359	Judgments and Settlements	50,000	50,000	130,835
6361	Communication	299,075	293,563	254,011
6362	Advertising	164,800	146,900	147,874
6371	Dues & Memberships	213,765	212,197	190,027
6391	Other Purchased Services	3,629,737	3,441,777	3,862,220
6398	Other Expenses	532,000	524,606	431,685
	Purchased Services	**$ 23,418,287**	**$ 22,744,683**	**$ 22,149,855**
6411	General Supplies	$ 8,070,326	$ 8,672,980	$ 8,003,060
6412	Supplies - Technology-Related	3,614,682	3,180,854	2,981,512
6431	Textbooks	107,000	157,500	35,389
6441	Library Books	233,267	204,146	173,157
6451	Resource Materials	82,918	104,395	68,003
6471	Food Supplies - Nutrition Service	3,205,000	2,805,000	2,523,441
6481	Electricity	2,740,000	2,740,000	2,474,127
6482	Gas-Natural	730,000	769,000	342,421
6486	Fuel - Vehicles	652,084	432,866	527,515
6491	Other Supplies & Materials	231,540	218,624	208,950
	Materials and Supplies	**$ 19,666,817**	**$ 19,285,365**	**$ 17,337,574**
6521	Building Improvements	$ 32,852,696	$ 58,915,575	$ 18,317,576
6531	Improvement to Sites	1,950,600	845,776	11,169,575
6541	Regular Equipment	321,000	445,513	269,514
6542	Equipment - Classroom Instruction	10,000	229,603	-
6543	Technology-Related Hardware	267,482	426,361	609,539
6551	Vehicles (Except School Buses)	-	-	175,356
6552	Pupil Transportation Vehicles (Buses)	697,320	731,938	2,085,911
	Capital Projects	**$ 36,099,098**	**$ 61,594,766**	**$ 32,627,472**
6611	Principal - Bonded Indebtedness	$ 9,195,000	$ 8,295,000	$ 32,855,000
6613	Principal - Lease Purchase	4,570,668	4,250,588	4,279,934
6621	Interest - Bonded Indebtedness	7,746,947	8,132,247	8,381,558
6623	Interest - Lease Purchase	479,126	229,811	297,310
6631	Fees - Bonded Indebtedness	5,500	5,500	3,280
6633	Fees - Lease Purchase	5,500	5,500	2,208
	Debt & Lease	**$ 22,002,741**	**$ 20,918,646**	**$ 45,819,290**
	GRAND TOTAL	**$ 263,689,624**	**$ 280,807,813**	**$ 263,838,107**

*Actual values presented are rounded

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53

THREE-YEAR COMPARISON OF EXPENDITURES-OPERATING FUNDS BY OBJECT

Description	2025-2026 Budget			2024-2025 Estimated Actual			2023-2024 Actual*		
	General	Teacher	Total	General	Teacher	Total	General	Teacher	Total
6111 Regular Salaries - Certificated	$ -	$ 69,935,687	$ 69,935,687	$ -	$ 68,411,354	$ 68,411,354	$ -	$ 63,955,155	$ 63,955,155
6112 Certificated Administrators Salaries	-	8,917,621	8,917,621	-	8,495,202	8,495,202	-	8,125,195	8,125,195
6131 Supplemental Pay	386,989	2,425,299	2,812,288	360,968	2,310,520	2,671,488	515,620	2,633,774	3,149,393
6141 Certificated Unused Leave/Severance	-	-	-	-	-	-	13	331,273	331,286
6151 Classified Salaries - Regular	34,678,426	-	34,678,426	33,379,437	-	33,379,437	30,391,079	-	30,391,079
6152 Instructional Aide Salaries	6,779,965	-	6,779,965	6,057,240	-	6,057,240	5,840,742	-	5,840,742
6153 Classified Subsitute Salaries	208,831	-	208,831	127,939	-	127,939	-	-	-
6171 Classified Unused Leave/Severance	-	-	-	-	-	-	144,093	-	144,093
6211 Teacher Retirement	352,865	12,878,694	13,231,559	329,628	12,564,859	12,894,487	324,628	11,837,281	12,161,909
6221 Non-Teacher Retirement	3,046,841	85,616	3,132,457	2,884,147	66,854	2,951,001	2,630,561	61,156	2,691,717
6231 Old Age Survivor and Disability	2,436,560	109,742	2,546,302	2,338,159	125,182	2,463,341	2,123,689	81,112	2,204,802
6232 Medicare	571,190	1,132,364	1,703,554	526,398	1,060,743	1,587,141	516,222	1,041,560	1,557,782
6241 Employee Insurance	7,795,375	9,853,296	17,648,671	7,058,662	9,303,641	16,362,303	5,950,945	8,592,792	14,543,737
6261 Workers' Compensation Insurance	601,353	286,467	887,820	569,941	277,479	847,420	468,236	301,616	769,852
6271 Unemployment Compensation	13,500	-	13,500	10,000	-	10,000	2,668	-	2,668
6291 Other Benefits	-	6,000	6,000	-	6,000	6,000	28,507	6,000	34,507
6311 Purchased Instruction Services	636,542	1,871,538	2,508,080	555,260	1,937,424	2,492,684	1,080,235	3,866,256	4,946,491
6312 Instructional Program Improvement	204,437	-	204,437	147,248	-	147,248	65,109	-	65,109
6313 Pupil Services	871,495	-	871,495	1,325,319	-	1,325,319	962,580	-	962,580
6315 Audit Services	24,500	-	24,500	24,500	-	24,500	24,500	-	24,500
6316 Data Processing/Tech Services	1,474,692	-	1,474,692	1,344,517	-	1,344,517	1,087,642	-	1,087,642
6317 Legal Services	290,000	-	290,000	270,000	-	270,000	212,985	-	212,985
6318 Election Services	25,000	-	25,000	-	-	-	24,636	-	24,636
6319 Other Professional Services	3,449,465	2,000,000	5,449,465	3,321,581	1,850,000	5,171,581	3,277,406	-	3,277,406
6332 Repairs and Maintenance	1,569,037	-	1,569,037	1,543,514	-	1,543,514	1,350,067	-	1,350,067
6333 Rentals - Land and Buildings	58,000	-	58,000	60,000	-	60,000	13,578	-	13,578
6334 Rentals - Equipment	546,831	-	546,831	471,826	-	471,826	203,526	-	203,526
6335 Water and Sewer	432,000	-	432,000	392,000	-	392,000	465,466	-	465,466
6336 Trash Removal	179,800	-	179,800	160,000	-	160,000	159,615	-	159,615
6337 Technology-Related Repairs and Maint	-	-	-	-	-	-	159,142	-	159,142
6341 Contracted Trans To/From School	1,860,325	-	1,860,325	1,955,075	-	1,955,075	1,708,108	-	1,708,108
6342 Other Contracted Pupil Trans	250,000	-	250,000	149,333	-	149,333	214,324	-	214,324
6343 Travel	794,638	-	794,638	877,433	-	877,433	481,473	-	481,473
6349 Other Transportation Services	-	-	-	-	-	-	43,345	-	43,345
6351 Property Insurance	1,302,749	-	1,302,749	1,002,749	-	1,002,749	1,002,740	-	1,002,740
6352 Liability Insurance	684,649	-	684,649	684,649	-	684,649	730,472	-	730,472
6353 Fidelity Bond Premium	3,212	-	3,212	3,212	-	3,212	-	-	-
6359 Judgments and Settlements	50,000	-	50,000	50,000	-	50,000	130,835	-	130,835
6361 Communication	299,075	-	299,075	293,563	-	293,563	254,011	-	254,011
6362 Advertising	164,800	-	164,800	146,900	-	146,900	147,874	-	147,874
6371 Dues & Memberships	213,765	-	213,765	212,697	-	212,697	190,027	-	190,027
6391 Other Purchased Services	3,629,737	-	3,629,737	3,441,777	-	3,441,777	3,862,220	-	3,862,220
6398 Other Expenses	532,000	-	532,000	524,606	-	524,606	431,685	-	431,685
6411 General Supplies	8,070,326	-	8,070,326	8,672,980	-	8,672,980	8,003,060	-	8,003,060
6412 Supplies - Technology-Related	3,614,682	-	3,614,682	3,180,854	-	3,180,854	2,981,512	-	2,981,512
6431 Textbooks	107,000	-	107,000	157,500	-	157,500	35,389	-	35,389
6441 Library Books	233,267	-	233,267	204,146	-	204,146	173,157	-	173,157
6451 Resource Materials	82,918	-	82,918	104,395	-	104,395	68,003	-	68,003
6471 Food Supplies - Nutrition Service	3,205,000	-	3,205,000	2,805,000	-	2,805,000	2,523,441	-	2,523,441
6481 Electricity	2,740,000	-	2,740,000	2,740,000	-	2,740,000	2,474,127	-	2,474,127
6482 Gas-Natural	730,000	-	730,000	769,000	-	769,000	342,421	-	342,421
6486 Fuel - Vehicles	652,084	-	652,084	432,866	-	432,866	527,515	-	527,515
6491 Other Supplies & Materials	231,540	-	231,540	218,624	-	218,624	208,950	-	208,950
Total Expenditures	**$ 96,085,461**	**$ 109,502,324**	**$ 205,587,785**	**$ 91,885,643**	**$ 106,409,258**	**$ 198,294,901**	**$ 84,558,175**	**$ 100,833,171**	**$ 185,391,345**

*Actual values presented are rounded

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53

THREE-YEAR COMPARISON OF EXPENDITURES-DEBT AND CAPITAL FUNDS BY OBJECT

Description	2025-2026 Budget			2024-2025 Estimated Actual			2023-2024 Actual*		
	Debt	Capital	Total	Debt	Capital	Total	Debt	Capital	Total
6521 Buildings	$ -	$ 32,852,696	$ 32,852,696	$ -	$ 58,915,575	$ 58,915,575	$ -	$ 18,317,576	$ 18,317,576
6531 Improvement to Sites	-	1,950,600	1,950,600	-	845,776	845,776	-	11,169,575	11,169,575
6541 Regular Equipment	-	321,000	321,000	-	445,513	445,513	-	269,514	269,514
6542 Equipment - Classroom Instruction	-	10,000	10,000	-	229,603	229,603	-	-	-
6543 Technology-Related Hardware	-	267,482	267,482	-	426,361	426,361	-	609,539	609,539
6551 Vehicles (Except School Buses)	-	-	-	-	-	-	-	175,356	175,356
6552 Pupil Transportation Vehicles (Buses)	-	697,320	697,320	-	731,938	731,938	-	2,085,911	2,085,911
6611 Principal - Bonded Indebtedness	9,195,000	-	9,195,000	8,295,000	-	8,295,000	32,855,000	-	32,855,000
6613 Principal - Lease Purchase	-	4,570,668	4,570,668	-	4,250,588	4,250,588	-	4,279,934	4,279,934
6621 Interest - Bonded Indebtedness	7,746,947	-	7,746,947	8,132,247	-	8,132,247	8,381,558	-	8,381,558
6623 Interest - Lease Purchase	-	479,126	479,126	-	229,811	229,811	-	297,310	297,310
6631 Fees - Bonded Indebtedness	5,500	-	5,500	5,500	-	5,500	3,280	-	3,280
6633 Fees - Lease Purchase	-	5,500	5,500	-	5,500	5,500	-	2,208	2,208
Total Expenditures	**$ 16,947,447**	**$ 41,154,392**	**$ 58,101,839**	**$ 16,432,747**	**$ 66,080,665**	**$ 82,513,412**	**$ 41,239,839**	**$ 37,206,923**	**$ 78,446,762**

*Actual values presented are rounded

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53
SUMMARY OF EXPENDITURE PROGRAM CATEGORIES-ALL FUNDS

Program	Description	2025-2026 Budget	2024-2025 Est. Actual	2023-2024 Actual*
1111	Elementary	$ 30,276,717	$ 28,574,879	$ 26,675,805
1131	Middle School	15,937,453	15,869,888	15,645,636
1151	High School	20,076,509	19,600,058	19,444,800
1191	Summer School	57,250	63,232	1,238,698
1192	Juvenile Program	63,900	80,299	68,286
1193	Alternative Programs	1,125,507	1,085,517	1,059,021
1195	Virtual Instruction	-	170,000	142,337
1211	Gifted & Talented	1,486,981	1,483,920	1,383,372
1221	Special Education	17,354,141	16,257,435	15,918,474
1224	Proportionate Share Services	-	-	16,989
1251	Supplemental Instruction	311,936	256,376	280,277
1253	Institutions for Adjudicated Students	-	5,100	1,575
1271	Bilingual	884,409	928,918	914,482
1281	Early Childhood SpED	1,378,976	1,393,753	1,387,430
1331	Family & Consumer Sciences Ed	-	-	41,455
1391	Other Career Education	437,584	441,429	402,899
1411	Student Activities	3,356,257	3,269,557	3,306,426
1421	School Sponsored Athletics	3,311,061	3,026,947	3,166,224
1691	Other Adult/Continuing Education	3,000	10,000	3,934
1911	Tuition to Other Dist in State	400,000	400,000	419,875
1921	Area Career Center Fees	779,900	570,250	606,850
1933	Tuition, SpED Private Agency	900,000	1,095,287	1,109,135
1941	Contracted Education	204,042	122,760	111,586
Instruction		**$ 98,345,623**	**$ 94,705,605**	**$ 93,345,563**

*Actual values presented are rounded

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53
SUMMARY OF EXPENDITURE PROGRAM CATEGORIES-ALL FUNDS (CONTINUED)

Program	Description	2025-2026 Budget	2024-2025 Est. Actual	2023-2024 Actual*
2112	Attendance Services	$ 4,100	$ 4,024	$ 1,309
2113	Social Work Services	1,408,912	1,342,724	1,296,838
2114	Pupil Accounting Services	591,240	536,149	509,683
2122	Counseling Services	4,626,987	4,335,620	4,283,793
2129	Other Guidance Services	86,768	93,310	89,226
2134	Nursing Services	3,172,074	3,109,262	3,019,633
2142	Psychological Services	3,553,541	3,460,042	3,753,716
2151	Speech Pathology & Audiology Area Dir	2,291	2,289	4,579
2152	Speech Pathology & Audiology	2,979,277	2,862,235	2,915,940
2162	Occupational Therapy	583,086	555,983	565,350
2172	Physical Therapy	210,409	204,134	197,006
2182	Visually Impaired/Vision Services	130,990	119,601	144,432
2191	Other Support Services-Students	1,086,131	1,136,030	950,940
2211	Improvement of Instruction**	6,688,961	8,735,485	215,268
2212	Instruction & Curriculum Development	1,437,311	1,241,702	1,222,362
2213	Instructional Staff Training	426,257	617,276	881,291
2214	Professional Development	682,610	692,996	804,968
2219	Other Improvement of Instruction	309,400	278,772	333,316
2221	Educational Media Direction	371,056	363,770	300,855
2222	School Library Services	2,684,046	2,792,299	2,789,971
2223	Audiovisual Services	37,420	41,355	42,282
2224	Educational Television Services	281,000	227,960	223,425
2311	Board of Education	249,312	254,312	338,239
2321	Office of the Superintendent	2,513,831	2,421,837	2,271,384
2322	Community Relations	271,244	261,830	251,777
2329	Other Executive Administration	3,551,170	3,416,528	3,464,525
2331	Administrative Technology	6,243,303	6,302,641	5,804,086
2411	Office of the Principal	9,726,695	9,240,091	8,210,188
2491	Other Support Services-Administration	66,800	64,500	59,793
2521	Fiscal Services	710,225	764,792	781,336
2529	Risk Management	15,000	12,500	11,401
2542	Care and Upkeep of Buildings	19,570,019	18,203,986	16,737,802
2543	Care and Upkeep of Grounds	1,212,504	1,054,188	1,059,950
2545	Vehicle Servicing and Maintenance	615,565	391,287	229,373
2546	Security Services	3,239,864	2,888,524	3,092,896
2549	Other Operation of Plant Services	6,558	6,558	4,233
2551	Contracted Transportation-Students	650,000	760,132	628,714
2552	Dist Operated Pupil Transportation	8,089,862	6,913,256	6,652,707
2553	Contracted Trans SpEd	1,500,000	1,370,492	1,248,158
2554	District Operated Trans SpED	6,000	4,500	2,242,493
2558	Non-Allowable Transportation	2,400	1,588	45,946
2559	Early Childhood SpEd Transportation	-	-	350,635
2562	Food Preparation and Dispensing	8,413,692	8,045,109	7,208,355
2573	Warehousing and Distributing Services	1,803,583	1,993,632	1,858,022
2574	Printing, Publishing, Duplicating	25,703	91,636	137,333
2621	Planning, Research, Development	31,000	31,000	104,778
2624	Planning Services	-	-	9,464
2625	Research Services	31,753	30,312	28,940
2629	Other Planning, Research, Development	-	-	32,500
2633	Public Information Services	75,000	75,000	66,874
2641	Staff Services Direction	1,808,072	1,698,793	1,831,540
2642	Recruitment and Placement	-	-	12,470
2644	Professional Development Non-Instr	2,500	2,500	6,943
2649	Other Staff Services	55,000	55,000	42,566
2691	Other Supporting Services - Central Office	98,915	95,580	91,797
2911	Other Supporting Services	1,489,850	1,470,234	1,713,219
Support Services		**$ 103,429,287**	**$ 100,675,356**	**$ 91,176,619**

*Actual values presented are rounded

**Estimated Employee Cost Projection values are reflected under Improvement of Instruction and will be re-distributed through actual payments

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53
SUMMARY OF EXPENDITURE PROGRAM CATEGORIES-ALL FUNDS (CONTINUED)

Program	Description	2025-2026 Budget	2024-2025 Est. Actual	2023-2024 Actual*
3111	Community Services	$ 193,804	$ 185,592	$ 17,201
3511	Early Childhood Program	361,263	307,304	284,742
3512	Early Childhood Instruction	1,260,209	1,228,392	1,167,883
3611	Homeless & Other Disadvantaged	2,500	5,000	1,194
3711	Non-Public School Student Services	35,693	36,793	18,769
3811	Custody & Care of Children	3,186,848	2,922,914	2,469,487
3812	Afterschool Program	-	-	1,921
3911	Other Community Services	55,000	47,500	40,000
3912	Parental Involvement	13,360	13,360	8,286
4031	Architecture, Engineering & Legal	54,120	426,141	5,953,097
4051	Building Acquisition, Construction	34,728,116	59,278,611	23,534,055
4091	Other Facilities Acq & Construction	21,060	56,599	-
5111	Principal-Bonded Indebtedness	9,195,000	8,295,000	32,855,000
5131	Principal-Lease Purchase	4,570,668	4,250,588	4,279,934
5211	Interest-Bonded Indebtedness	7,746,947	8,132,247	8,381,558
5231	Interest-Lease Purchase	479,126	229,811	297,310
5311	Fees-Bonded Indebtedness	5,500	5,500	3,280
5331	Fees-Lease Purchase	5,500	5,500	2,208
	Non-Instruction/Support Services	**$ 61,914,714**	**$ 85,426,852**	**$ 79,315,925**
	GRAND TOTAL	**$ 263,689,624**	**$ 280,807,813**	**$ 263,838,107**

*Actual values presented are rounded

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53
THREE-YEAR COMPARISON OF EXPENDITURES-OPERATING FUNDS BY PROGRAM

Description	2025-2026 Budget			2024-2025 Estimated Actual			2023-2024 Actual*		
	General	Teacher	Total	General	Teacher	Total	General	Teacher	Total
1111 Elementary	$ 3,061,887	$ 27,214,830	$ 30,276,717	$ 2,548,305	$ 26,017,211	$ 28,565,516	$ 2,518,022	$ 24,157,782	$ 26,675,805
1131 Middle School	540,121	15,387,332	15,927,453	491,957	15,168,648	15,660,605	635,838	15,009,798	15,645,636
1151 High School	1,831,918	18,244,591	20,076,509	1,694,034	17,895,067	19,589,101	1,561,025	17,883,775	19,444,800
1191 Summer School	57,250	-	57,250	63,232	-	63,232	37,586	1,201,112	1,238,698
1192 Juvenile Program	250	63,650	63,900	250	80,049	80,299	-	68,286	68,286
1193 Alternative Programs	14,950	1,110,557	1,125,507	25,305	1,060,212	1,085,517	17,012	1,042,009	1,059,021
1195 Virtual Instruction	-	-	-	-	170,000	170,000	-	142,337	142,337
1211 Gifted & Talented	194,146	1,292,835	1,486,981	214,821	1,269,099	1,483,920	166,770	1,216,602	1,383,372
1221 Special Education	5,970,617	11,383,524	17,354,141	5,298,251	10,959,184	16,257,435	5,156,591	10,761,883	15,918,474
1224 Proportionate Share Services	-	-	-	-	-	-	3,321	13,667	16,989
1251 Supplemental Instruction	13,007	298,929	311,936	13,007	243,369	256,376	8,293	271,984	280,277
1253 Institutions for Adjudicated Students	-	-	-	100	5,000	5,100	-	1,575	1,575
1271 Bilingual	202,211	682,198	884,409	183,523	745,395	928,918	170,230	744,252	914,482
1281 Early Childhood SpED	562,123	816,853	1,378,976	450,654	943,099	1,393,753	470,987	916,443	1,387,430
1331 Family & Consumer Sciences Ed	-	-	-	-	-	-	-	41,455	41,455
1391 Other Career Education	101,738	335,846	437,584	97,866	343,563	441,429	83,093	319,806	402,899
1411 Student Activities	2,548,391	807,866	3,356,257	2,546,087	723,470	3,269,557	2,572,058	734,368	3,306,426
1421 School Sponsored Athletics	1,458,778	1,852,283	3,311,061	1,319,424	1,681,181	3,000,605	1,418,133	1,748,091	3,166,224
1691 Other Adult/Continuing Education	3,000	-	3,000	3,000	7,000	10,000	1,128	2,806	3,934
1911 Tuition to Other Dist in State	400,000	-	400,000	400,000	-	400,000	419,875	-	419,875
1921 Area Career Center Fees	-	779,900	779,900	-	570,250	570,250	-	606,850	606,850
1933 Tuition, SpEd Private Agency	-	900,000	900,000	-	1,095,287	1,095,287	-	1,109,135	1,109,135
1941 Contracted Education	204,042	-	204,042	122,760	-	122,760	111,586	-	111,586
2112 Attendance Services	4,100	-	4,100	4,024	-	4,024	1,309	-	1,309
2113 Social Work Services	1,408,912	-	1,408,912	1,342,724	-	1,342,724	1,296,838	-	1,296,838
2114 Pupil Accounting Services	394,250	196,990	591,240	345,181	190,968	536,149	326,650	183,033	509,683
2122 Counseling Services	459,634	4,167,353	4,626,987	511,160	3,824,460	4,335,620	521,751	3,762,042	4,283,793
2129 Other Guidance Services	86,768	-	86,768	93,310	-	93,310	89,226	-	89,226
2134 Nursing Services	3,172,074	-	3,172,074	3,109,262	-	3,109,262	3,019,633	-	3,019,633
2142 Psychological Services	3,456,715	96,826	3,553,541	3,367,225	92,817	3,460,042	3,665,071	88,645	3,753,716
2151 Speech Pathology & Audiology Area Dir	-	2,291	2,291	-	2,289	2,289	-	4,579	4,579
2152 Speech Pathology & Audiology	198,140	2,781,137	2,979,277	235,385	2,626,850	2,862,235	231,416	2,684,523	2,915,940
2162 Occupational Therapy	583,086	-	583,086	555,983	-	555,983	565,350	-	565,350
2172 Physical Therapy	210,409	-	210,409	204,134	-	204,134	197,006	-	197,006
2182 Visually Impaired/Vision Services	42,530	88,460	130,990	34,858	84,743	119,601	57,639	86,793	144,432
2191 Other Support Services-Students	897,483	188,648	1,086,131	1,048,192	87,838	1,136,030	865,643	85,297	950,940
2211 Improvement of Instruction**	2,266,859	4,422,102	6,688,961	4,075,720	4,659,765	8,735,485	215,268	-	215,268
2212 Instruction & Curriculum Development	26,555	1,410,756	1,437,311	39,435	1,202,267	1,241,702	18,563	1,203,799	1,222,362
2213 Instructional Staff Training	356,297	69,960	426,257	518,827	98,449	617,276	637,440	243,850	881,291
2214 Professional Development	444,250	238,360	682,610	412,425	280,571	692,996	386,677	418,291	804,968
2219 Other Improvement of Instruction	309,400	-	309,400	278,772	-	278,772	125,708	207,608	333,316
2221 Educational Media Direction	210,933	160,123	371,056	209,336	154,434	363,770	153,017	147,839	300,855
2222 School Library Services	846,811	1,837,235	2,684,046	888,911	1,903,388	2,792,299	872,982	1,916,989	2,789,971
2223 Audiovisual Services	37,420	-	37,420	41,355	-	41,355	42,282	-	42,282
2224 Educational Television Services	281,000	-	281,000	227,960	-	227,960	223,425	-	223,425
2311 Board of Education	249,312	-	249,312	254,312	-	254,312	338,239	-	338,239

*Actual values presented are rounded
**Estimated Employee Cost Projection values are reflected under Improvement of Instruction and will be re-distributed through actual payments

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53

THREE-YEAR COMPARISON OF EXPENDITURES-OPERATING FUNDS BY PROGRAM (CONTINUED)

Description	2025-2026 Budget			2024-2025 Estimated Actual			2023-2024 Actual*		
	General	Teacher	Total	General	Teacher	Total	General	Teacher	Total
2321 Office of the Superintendent	595,525	1,918,306	2,513,831	574,662	1,847,175	2,421,837	459,551	1,811,833	2,271,384
2322 Community Relations	271,244	-	271,244	261,830	-	261,830	251,777	-	251,777
2329 Other Executive Administration	1,031,157	2,520,013	3,551,170	986,507	2,430,021	3,416,528	1,004,570	2,459,955	3,464,525
2331 Administrative Technology	5,942,522	33,299	5,975,821	5,789,623	30,510	5,820,133	5,160,571	33,976	5,194,546
2411 Office of the Principal	2,595,469	7,131,226	9,726,695	2,351,580	6,888,511	9,240,091	1,785,395	6,424,793	8,210,188
2491 Other Support Services-Administration	66,800	-	66,800	64,500	-	64,500	59,793	-	59,793
2521 Fiscal Services	710,225	-	710,225	764,792	-	764,792	781,336	-	781,336
2529 Risk Management	15,000	-	15,000	12,500	-	12,500	11,401	-	11,401
2542 Care and Upkeep of Buildings	19,518,019	-	19,518,019	18,187,131	-	18,187,131	16,652,541	-	16,652,541
2543 Care and Upkeep of Grounds	1,144,004	-	1,144,004	1,034,619	-	1,034,619	1,020,946	-	1,020,946
2545 Vehicle Servicing and Maintenance	615,565	-	615,565	391,287	-	391,287	229,373	-	229,373
2546 Security Services	3,239,864	-	3,239,864	2,888,524	-	2,888,524	3,092,896	-	3,092,896
2549 Other Operation of Plant Services	6,558	-	6,558	6,558	-	6,558	4,233	-	4,233
2551 Contracted Transportation-Students	650,000	-	650,000	760,132	-	760,132	628,714	-	628,714
2552 Dist Operated Pupil Transportation	7,317,542	-	7,317,542	6,162,147	-	6,162,147	4,496,819	-	4,496,819
2553 Contracted Trans SpEd	1,500,000	-	1,500,000	1,370,492	-	1,370,492	1,248,158	-	1,248,158
2554 District Operated Trans SpED	6,000	-	6,000	4,500	-	4,500	2,242,493	-	2,242,493
2558 Non-Allowable Transportation	2,400	-	2,400	1,588	-	1,588	45,946	-	45,946
2559 Early Childhood SpEd Transportation	-	-	-	-	-	-	350,635	-	350,635
2562 Food Preparation and Dispensing	8,288,192	-	8,288,192	7,840,109	-	7,840,109	7,040,217	-	7,040,217
2573 Warehousing and Distributing Services	1,803,583	-	1,803,583	1,891,203	-	1,891,203	1,833,706	-	1,833,706
2574 Printing, Publishing, Duplicating	25,703	-	25,703	91,636	-	91,636	137,333	-	137,333
2621 Planning, Research, Development	31,000	-	31,000	31,000	-	31,000	104,778	-	104,778
2624 Planning Services	-	-	-	-	-	-	410	9,054	9,464
2625 Research Services	31,753	-	31,753	30,312	-	30,312	28,940	-	28,940
2629 Other Planning, Research, Development	-	-	-	-	-	-	32,500	-	32,500
2633 Public Information Services	75,000	-	75,000	75,000	-	75,000	66,874	-	66,874
2641 Staff Services Direction	1,622,182	185,890	1,808,072	1,520,213	178,580	1,698,793	1,631,314	200,226	1,831,540
2642 Recruitment and Placement	-	-	-	-	-	-	12,445	25	12,470
2644 Professional Development Non-Instr	2,500	-	2,500	2,500	-	2,500	6,943	-	6,943
2649 Other Staff Services	55,000	-	55,000	55,000	-	55,000	42,566	-	42,566
2691 Other Support Services-Central Office	98,915	-	98,915	95,580	-	95,580	91,797	-	91,797
2911 Other Supporting Services	1,489,850	-	1,489,850	1,470,234	-	1,470,234	1,626,867	28,179	1,655,045
3111 Community Services	193,804	-	193,804	185,592	-	185,592	17,201	-	17,201
3511 Early Childhood Program	361,263	-	361,263	307,304	-	307,304	284,742	-	284,742
3512 Early Childhood Instruction	378,054	882,155	1,260,209	382,754	845,638	1,228,392	330,969	836,914	1,167,883
3611 Homeless & Other Disadvantaged	2,500	-	2,500	2,700	2,300	5,000	283	912	1,194
3711 Non-Public School Student Services	35,693	-	35,693	36,193	600	36,793	18,769	-	18,769
3811 Custody & Care of Children	3,186,848	-	3,186,848	2,922,914	-	2,922,914	2,469,487	-	2,469,487
3812 Afterschool Program	-	-	-	-	-	-	1,921	-	1,921
3911 Other Community Services	55,000	-	55,000	47,500	-	47,500	40,000	-	40,000
3912 Parental Involvement	13,360	-	13,360	13,360	-	13,360	8,286	-	8,286
Total Expenditures	**$ 96,085,461**	**$ 109,502,324**	**$ 205,587,785**	**$ 91,885,143**	**$ 106,409,258**	**$ 198,294,401**	**$ 84,558,175**	**$ 100,833,171**	**$ 185,391,345**

*Actual values presented are rounded

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53

THREE-YEAR COMPARISON OF EXPENDITURES-DEBT AND CAPITAL FUNDS BY PROGRAM

Description	2025-2026 Budget			2024-2025 Estimated Actual			2023-2024 Actual*		
	Debt	Capital	Total	Debt	Capital	Total	Debt	Capital	Total
1111 Elementary	$ -	$ -	$ -	$ -	$ 9,363	$ 9,363	$ -	$ -	$ -
1131 Middle School	-	10,000	10,000	-	209,283	209,283	-	-	-
1151 High School	-	-	-	-	10,957	10,957	-	-	-
1421 School Sponsored Athletics	-	-	-	-	26,342	26,342	-	-	-
2331 Administrative Technology	-	267,482	267,482	-	482,508	482,508	-	609,539	609,539
2542 Care and Upkeep of Buildings	-	52,000	52,000	-	16,855	16,855	-	85,261	85,261
2543 Care and Upkeep of Grounds	-	68,500	68,500	-	19,569	19,569	-	39,005	39,005
2552 Dist Operated Pupil Transportation	-	772,320	772,320	-	751,109	751,109	-	2,155,888	2,155,888
2562 Food Preparation and Dispensing	-	125,500	125,500	-	205,000	205,000	-	168,137	168,137
2573 Warehousing and Distributing Services	-	-	-	-	102,429	102,429	-	24,317	24,317
2911 Other Supporting Services	-	-	-	-	-	-	-	58,173	58,173
4031 Architecture, Engineering & Legal	-	54,120	54,120	-	426,141	426,141	-	5,953,097	5,953,097
4051 Building Acquisition, Construction	-	34,728,116	34,728,116	-	59,278,611	59,278,611	-	23,534,055	23,534,055
4091 Other Facilities Acq & Construction	-	21,060	21,060	-	56,599	56,599	-	-	-
5111 Principal-Bonded Indebtedness	9,195,000	-	9,195,000	8,295,000	-	8,295,000	32,855,000	-	32,855,000
5131 Principal-Lease Purchase	-	4,570,668	4,570,668	-	4,250,588	4,250,588	-	4,279,934	4,279,934
5211 Interest-Bonded Indebtedness	7,746,947	-	7,746,947	8,132,247	-	8,132,247	8,381,558	-	8,381,558
5231 Interest-Lease Purchase	-	479,126	479,126	-	229,811	229,811	-	297,310	297,310
5311 Fees-Bonded Indebtedness	5,500	-	5,500	5,500	-	5,500	3,280	-	3,280
5331 Fees-Lease Purchase	-	5,500	5,500	-	5,500	5,500	-	2,208	2,208
Total Expenditures	**$ 16,947,447**	**$ 41,154,392**	**$ 58,101,839**	**$ 16,432,747**	**$ 66,080,665**	**$ 82,513,412**	**$ 41,239,839**	**$ 37,206,923**	**$ 78,446,762**

*Actual values presented are rounded

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53
OPERATING PROJECTIONS

Revenue		Actual 2023-24		Change FY23 to FY24	Projection 2024-25		Change FY24 to FY25
Current Property Tax	5111	$ 72,187,369	27.5%	15,574,265	$ 74,412,211	3.1%	2,224,842
Delinquent Property Tax	5112	$ 2,457,413	12.0%	264,250	$ 3,115,309	26.8%	657,896
Proposition C Tax	5113	$ 17,194,876	8.4%	1,331,766	$ 17,445,324	1.5%	250,448
In Lieu Of Tax	5116	$ 3,728,988	302.8%	2,803,150	$ 4,668,540	25.2%	939,552
Other Local	51xx	$ 16,828,043	13.0%	1,940,169	$ 15,668,088	-6.9%	(1,159,955)
County	52xx	$ 2,718,103	11.2%	273,741	$ 2,704,005	-0.5%	(14,098)
State-Basic Formula, Clsrm Trust	5311,19	$ 62,244,503	0.2%	93,674	$ 62,619,526	0.6%	375,023
State-Other	53xx	$ 9,885,705	13.8%	1,196,782	$ 10,147,972	2.7%	262,267
Federal Revenue	54xx	$ 6,795,035	-36.8%	(3,955,026)	$ 6,685,441	-1.6%	(109,594)
Other	56xx/58xx	$ 369,734	7.5%	25,772	$ 357,978	-3.2%	(11,756)
Total Revenues		**$ 194,409,769**		**19,548,543**	**$ 197,824,394**		**3,414,625**
% Change		21.7%			13.1%		
Expenditures							
Salaries Recurring	61xx	$ 111,936,942	12.2%	12,160,307	$ 119,142,660	6.4%	7,205,718
Benefit-Retirement PSRS	6211	$ 12,161,909	9.5%	1,059,465	$ 12,894,487	6.0%	732,578
Benefit-Retirement PEERS	6221	$ 2,691,717	17.0%	390,879	$ 2,951,001	9.6%	259,284
Benefit-Fica/Medicare	623x	$ 3,762,584	15.3%	498,006	$ 4,050,482	7.7%	287,898
Benefit-Medical, Dental, Vision, Life	6241	$ 14,119,557	10.1%	1,292,518	$ 15,889,470	12.5%	1,769,913
Benefit-Disability	624x-xx5	$ 424,180	10.9%	41,598	$ 472,833	11.5%	48,653
Benefit-Worker Compensation	626x	$ 769,852	-1.1%	(8,280)	$ 847,420	10.1%	77,568
Benefit-Unemployment Insurance	627x	$ 2,668	-48.4%	(2,500)	$ 10,000	274.8%	7,332
Benefit-Other Benefits	629x	$ 34,507	7.4%	2,363	$ 6,000	0.0%	(28,507)
Purchased Services	63xx	$ 22,149,855	11.3%	2,248,654	$ 22,744,683	2.7%	594,828
Supplies	64xx	$ 17,337,574	-0.8%	(134,532)	$ 19,285,365	11.2%	1,947,791
Total Expenditures		**$ 185,391,345**		**17,548,478**	**$ 198,294,401**		**12,903,056**
% Change		10.5%			7.0%		
Transfer Out to Fund 4		$ 4,000,000		$ 1,000,000	$ 2,000,000		$ (2,000,000)
Ending Balance Fund 1 & 2		$ 51,940,400		$ 5,018,423	$ 49,470,393		$ (2,470,007)
Restricted Fund Balance		$ 55,903			$ 55,903		
Fund Balance %		**27.99%**		**0.06%**	**24.92%**		**-3.07%**
Change in Ending Fund 1 & 2		$ 5,018,423		$ 1,000,066	$ (2,470,007)		$ (7,488,430)
Fund 4 Rev (Exclude Bond)		$ 7,257,612		$ (261,864)	$ 8,042,340		$ 784,728
Fund 4 Exp (Exclude Bond)		$ 10,765,856		$ 1,561,830	$ 9,324,546		$ (1,441,310)
Transfer in from Fund 1		$ 4,000,000		$ 1,000,000	$ 2,000,000		$ (2,000,000)
Ending Balance Fund 4		$ 4,387,572		$ 491,756	$ 5,105,366		$ 717,794
Change in Ending Fund 4 Bal		$ 491,756		$ (823,694)	$ 717,794		$ 226,038
Ending Balance Fund 1, 2 & 4		$ 56,327,971		$ 5,510,180	$ 54,575,758		$ (1,752,213)
		28.72%		0.01%	26.29%		-2.43%
Chg Ending Bal Fund 1, 2 & 4		$ 5,510,180		$ 176,371	$ (1,752,213)		$ (7,262,393)

Assumptions 2023-2024
New Assumptions to be provided as available

AV 1,686,719,532 12.8901% increase
Est. Oper levy 4.5200, 98.0% coll rate estimate

Dollar Value Modifier 1.078
Prop C*prior year WADA 1,474.00
Estimated Summer ADA 426.6367

Estimated Regular ADA 11,117.7745
Per September membership
State Adequacy Target $6,375

Includes additional salary and benefit for step and horizontal movement.

Benefit rate changes:
PSRS no change = 14.5%
PEERS no change = 6.86%

Assumptions 2024-2025
New Assumptions to be provided as available

AV estimated increase 3.0%
Est. Oper levy 4.5200, 98.0% coll rate estimate

Dollar Value Modifier 1.076
Prop C*prior year WADA 1,513.00
Estimated Summer ADA 448.2205

Estimated Regular ADA 10,862.8825
Per Demographer Report 242 fewer students
State Adequacy Target $6,760

Includes additional salary and benefit for step and horizontal movement.

Benefit rate changes:
PSRS no change = 14.5%
PEERS no change = 6.86%

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53
OPERATING PROJECTIONS

Revenue		Projection 2025-26		Change FY25 to FY26
Current Property Tax	5111	$ 78,767,258	5.9%	4,355,047
Delinquent Property Tax	5112	$ 3,297,635	5.9%	182,326
Proposition C Tax	5113	$ 17,190,575	-1.5%	(254,749)
In Lieu Of Tax	5116	$ 4,791,665	2.6%	123,125
Other Local	51xx	$ 14,510,500	-7.4%	(1,157,588)
County	52xx	$ 2,744,565	1.5%	40,560
State-Basic Formula, Clsrm Trust	5311,19	$ 62,886,049	0.4%	266,523
State-Other	53xx	$ 10,017,555	-1.3%	(130,417)
Federal Revenue	54xx	$ 6,084,014	-9.0%	(601,427)
Other	56xx/58xx	$ 270,000	-24.6%	(87,978)
Total Revenues		**$ 200,559,816**		**2,735,422**
% Change		3.2%		
Expenditures				
Salaries Recurring	61xx	$ 123,332,818	3.5%	4,190,158
Benefit-Retirement PSRS	6211	$ 13,231,559	2.6%	337,072
Benefit-Retirement PEERS	6221	$ 3,132,457	6.1%	181,456
Benefit-Fica/Medicare	623x	$ 4,249,856	4.9%	199,374
Benefit-Medical, Dental, Vision, Life	6241	$ 17,188,225	8.2%	1,298,755
Benefit-Disability	624x-xx5	$ 460,446	-2.6%	(12,387)
Benefit-Worker Compensation	626x	$ 887,820	4.8%	40,400
Benefit-Unemployment Insurance	627x	$ 13,500	35.0%	3,500
Benefit-Other Benefits	629x	$ 6,000	0.0%	-
Purchased Services	63xx	$ 23,418,287	3.0%	673,604
Supplies	64xx	$ 19,666,817	2.0%	381,452
Total Expenditures		**$ 205,587,785**		**7,293,384**
% Change		3.7%		
Transfer Out to Fund 4		$ 3,000,000		$ 1,000,000
Ending Balance Fund 1 & 2		$ 41,442,423		$ (8,027,969)
Restricted Fund Balance		$ 55,903		
Fund Balance %		**20.13%**		**-4.79%**
Change in Ending Fund 1 & 2		$ (8,027,969)		$ (5,557,962)
Fund 4 Rev (Exclude Bond)		$ 7,353,397		$ (688,943)
Fund 4 Exp (Exclude Bond)		$ 12,202,614		$ 2,878,068
Transfer in from Fund 1		$ 3,000,000		$ 1,000,000
Ending Balance Fund 4		$ 3,256,149		$ (1,849,217)
Change in Ending Fund 4 Bal		$ (1,849,217)		$ (2,567,011)
Ending Balance Fund 1, 2 & 4		$ 44,698,572		$ (9,877,186)
		20.52%		-5.76%
Chg Ending Bal Fund 1, 2 & 4		$ (9,877,186)		$ (8,124,973)

Assumptions 2025-2026
New Assumptions to be provided as available

AV estimated increase 7.0%
Est. Oper levy 4.5200, 98.0% coll rate estimate

Dollar Value Modifier 1.075
Prop C*prior year WADA 1,495.00
Estimated Summer ADA 448.2205

Estimated Regular ADA 10,763.1884
Per Demographer Report 79 fewer students
State Adequacy Target $6,760

Includes additional salary and benefit for step and horizontal movement.

Benefit rate changes:
PSRS no change = 14.5%
PEERS no change = 6.86%

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53
JANUARY 2025 MEMBERSHIP

ELEMENTARY SCHOOL	K	1st	2nd	3rd	4th	5th	TOTAL
Alexander Doniphan Elementary	46.00	54.66	53.00	63.83	62.00	63.83	343.32
EPiC Elementary	49.10	51.00	49.00	50.00	50.00	47.00	296.10
Franklin Elementary	25.80	47.00	35.80	37.00	36.00	41.00	222.60
Kellybrook Elementary	68.00	80.00	86.00	97.00	92.00	102.00	525.00
Lewis and Clark Elementary	76.00	79.00	91.00	91.00	94.00	95.00	526.00
Liberty Oaks Elementary	78.00	76.50	85.00	85.00	98.00	79.00	501.50
Lillian Schumacher Elementary	69.09	66.60	81.00	67.00	83.07	82.09	448.85
Manor Hill Elementary	37.00	44.00	43.00	47.75	43.00	52.00	266.75
Ridgeview Elementary	55.00	58.00	53.00	60.10	53.00	67.00	346.10
Shoal Creek Elementary	103.00	124.00	125.00	125.00	158.15	164.00	799.15
Warren Hills Elementary	79.00	103.00	100.00	113.00	100.00	104.00	599.00
Total Elementary School	**685.99**	**783.76**	**801.80**	**836.68**	**869.22**	**896.92**	**4,874.37**

MIDDLE SCHOOL	6th	7th	8th				TOTAL
Discovery Middle School	251.00	216.11	214.00				681.11
Heritage Middle School	256.81	254.00	254.43				765.24
Liberty Middle School	204.13	187.00	215.00				606.13
South Valley Middle School	260.81	265.13	280.00				805.94
Total Middle School	**972.75**	**922.24**	**963.43**				**2,858.42**

HIGH SCHOOL	9th	10th	11th	12th			TOTAL
Liberty High School	442.82	420.71	474.00	466.00			1,803.53
Liberty North High School	516.82	583.14	608.00	530.00			2,237.96
Total High School	**959.64**	**1,003.85**	**1,082.00**	**996.00**			**4,041.49**

Total K-12 Membership							**11,774.28**
Early Childhood							277.00
Total District Membership							**12,051.28**

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53
GENERAL BUDGET SUMMARY 2024-2025 FISCAL YEAR
PROJECTION 2025-2026

Estimated 2024-2025	General Fund	Student Activity Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Bond Fund	Total All Funds
Beginning Fund Balance	$ 50,552,884.81	$ 1,387,514.20	$ -	$ 19,976,964.40	$ 4,387,572.64	$ 81,882,897.00	$ 158,187,833.05
Revenues by Fund	134,354,515.00	2,500,000.00	60,969,879.00	19,769,601.00	8,042,340.00	3,825,000.00	229,461,335.00
Expenditures by Fund	89,385,143.00	2,500,000.00	106,409,258.00	16,432,747.00	9,324,546.00	56,756,119.00	280,807,813.00
Transfers	(47,439,379.00)	-	45,439,379.00	-	2,000,000.00	-	-
Ending Fund Balances	$ 48,082,877.81	$ 1,387,514.20	$ -	$ 23,313,818.40	$ 5,105,366.64	$ 28,951,778.00	$ 106,841,355.05
Restricted Fund Balances	-	55,903.00	-	-	-	28,951,778.00	29,007,681.00

Fund Balance %	24.92%
Operating Revenues	$ 197,824,394
Operating Expenditures	$ 198,294,401

	General Fund		Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Bond Fund	Total All Funds
Levy 2024-2025	$ 4.5200		$ -	$ 1.0477	$ 0.3600	$ -	$ 5.9277

Estimated 2025-2026	General Fund	Student Activity Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Bond Fund	Total All Funds
Beginning Fund Balance	$ 48,082,877.81	$ 1,387,514.20	$ -	$ 23,313,818.40	$ 5,105,366.64	$ 28,951,778.00	$ 106,841,355.05
Revenues by Fund	137,349,704.00	2,500,000.00	60,710,112.00	20,692,986.00	7,353,397.00	-	228,606,199.00
Expenditures by Fund	93,585,461.00	2,500,000.00	109,502,324.00	16,947,447.00	12,202,614.00	28,951,778.00	263,689,624.00
Transfers	(51,792,212.00)	-	48,792,212.00	-	3,000,000.00	-	-
Ending Fund Balances	$ 40,054,908.81	$ 1,387,514.20	$ -	$ 27,059,357.40	$ 3,256,149.64	$ -	$ 71,757,930.05
Restricted Fund Balances	-	55,903.00	-	-	-	-	55,903.00

Fund Balance %	20.13%
Operating Revenues	$ 200,559,816
Operating Expenditures	$ 205,587,785

	General Fund		Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Bond Fund	Total All Funds
Estimated Levy 2025-2026	$ 4.5200		$ -	$ 1.0477	$ 0.3600	$ -	$ 5.9277

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53
CAPITAL AND MAJOR REPAIR PLANNING

LOCATION	OBJECT	TYPE	FY26 Budget	FY25 Estimated Actual
All District	6531	Improvement to Grounds	$ 1,950,600	$ 844,288
All District	6521	Architect & Engineering	54,120	340,317
All District	6521	Building Renovation	1,285,000	584,644
All District	6521	Building Remodel	1,882,590	310,457
All District	6521	Doors/Entrances	195,800	154,577
All District	6541	Roofs	78,000	47,727
All District	6541	HVAC	405,408	739,753
Subtotal Capital Renovations			$ 5,851,518	$ 3,021,763
All District	654x	Building Level Equipment	$ 10,000	$ 213,072
All District	6541	Facilities & Grounds Equipment	120,500	36,424
All District	6541	Transportation Equipment	75,000	19,171
All District	6541	Athletic Equipment	-	26,342
All District	6541	Nutrition Services Equipment	125,500	205,000
All District	654x	Technology Equipment	267,482	482,508
All District	6541	Warehouse Equipment	-	102,429
Transportation	6552	School Bus	703,050	739,530
Subtotal Capital Purchases			$ 1,301,532	$ 1,824,476
Subtotal Capital Renovations and Capital Purchases			$ 7,153,050	$ 4,846,239

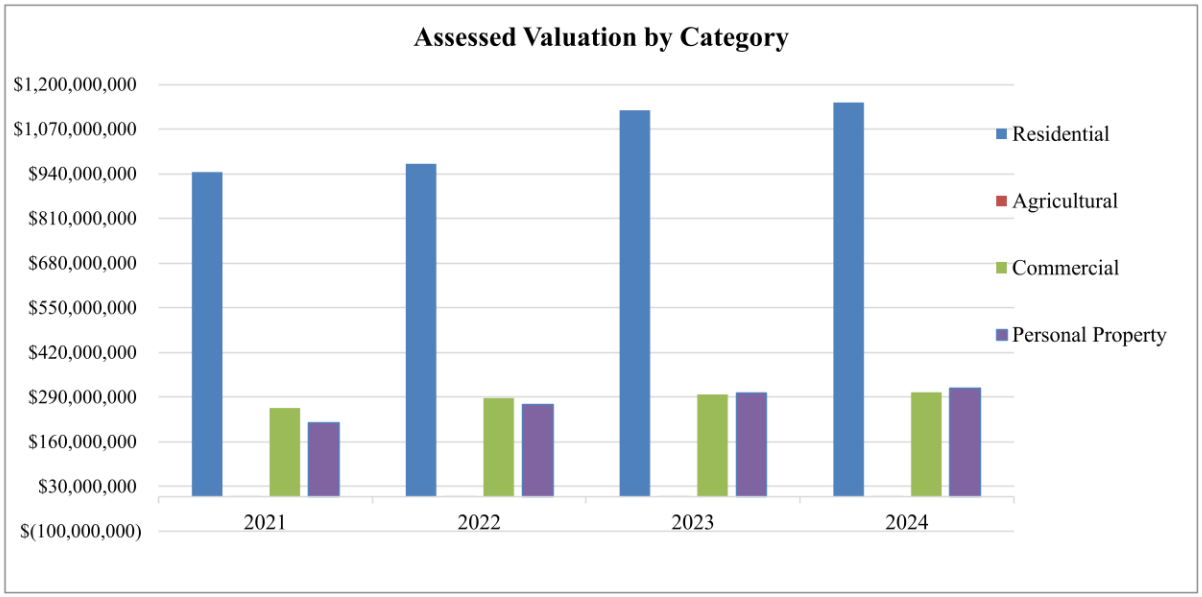
All District	66xx	Energy LED Lease	$ 487,418	$ -
All District	66xx	Lease Participation Cert 2007/2016	1,245,750	1,238,750
All District	66xx	Tech Equip Lease 2022	1,245,090	1,245,090
All District	66xx	Tech Equip Lease 2024	1,845,982	1,845,982
All District	66xx	Tech Lease Purchase - Copiers	219,824	142,985
All District	66xx	Lease Participation Fees	5,500	5,500
Subtotal Lease			$ 5,049,564	$ 4,478,307

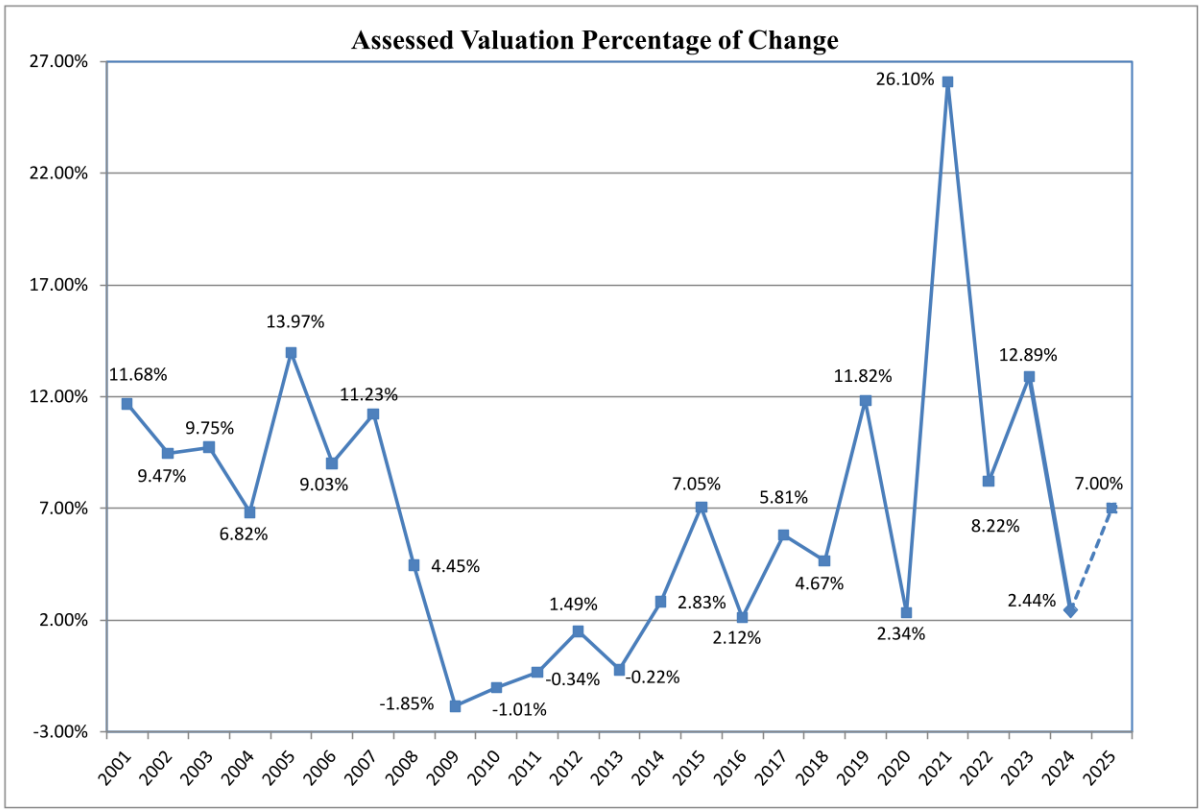
Total Fund 04 Capital Non-Bond	$ 12,202,614	$ 9,324,546

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53
ASSESSED VALUATION BY CATEGORY

Historical Assessed Valuation Data

Class	Assessment Rate	2021	2022	2023	2024	2024 % of Total
Residential	19%	$ 945,378,920	$ 969,325,000	$ 1,125,109,650	$ 1,148,129,930	64.79%
Agricultural	12%	2,789,480	2,708,290	2,595,940	2,677,950	0.15%
Commercial	32%	258,932,400	287,875,629	298,447,317	304,665,387	17.19%
Personal Property	33.33%	215,731,164	268,949,495	303,121,505	316,665,134	17.87%
Total prior to TIF		1,422,831,964	1,528,858,414	1,729,274,412	1,772,138,401	100.00%
Less TIF Property		42,165,820	34,733,100	42,554,880	44,332,870	2.50%
Adjusted Total		$ 1,380,666,144	$ 1,494,125,314	$ 1,686,719,532	$ 1,727,805,531	97.50%





LIBERTY PUBLIC SCHOOL DISTRICT NO. 53
MAJOR PROPERTY TAXPAYERS

The following table sets forth the largest property taxpayers in the District for 2024.

	Owner	Type of Use	Assessed Valuation	Percentage of Total Assessed Valuation September 2024 $1,727,805,531
1	Amazon Com Services LLC	Retail	$25,211,583	1.46%
2	Carrington Kansas City LLC	Real Estate Development	$4,516,580	0.26%
3	Hallmark Cards Inc	Greeting Card Company	$8,000,000	0.46%
4	Amazon Com Services LLC	Retail	$9,435,004	0.55%
5	Haven Creek LP	Real Estate Development	$7,019,610	0.41%
6	Laclede Gas Co (Parcel 1)	Utility	$6,139,870	0.36%
7	Cordillera Ranch Apartments LLC	Real Estate Development	$6,336,840	0.37%
8	B&B Movie Theatres LLC	Entertainment Company	$5,314,180	0.31%
9	Shoal Creek I LLC	Real Estate Development	$5,643,800	0.33%
10	Wal-Mart Real Estate Business Trust	Retail	$4,516,580	0.26%

Top Ten Total		$82,134,047	4.75%

Source: Clay County Collector's Office

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53
LONG AND SHORT TERM DEBT SUMMARY

Long and Short Term Debt as of June 30, 2025

	Balance 6/30/24	Amount Borrowed During Year	Amount Repaid During Year	Estimated Balance 6/30/25	Interest Paid During Year
General Obligation Bonds	$ 187,971,000.00	$ -	$ 8,295,000.00	$ 179,676,000.00	$ 8,132,246.50
Lease Purchase 2016	4,625,000.00	-	1,100,000.00	3,525,000.00	138,750.00
Apple Computer Lease #11 2022	2,420,588.45	-	1,199,201.61	1,221,386.84	45,888.06
Apple Computer Lease #12 2024	7,156,853.12	-	1,812,770.20	5,344,082.92	33,211.05
Copier Leases 2021	162,465.21	-	138,615.01	23,850.20	4,370.15
Other (Bus Lease/Purchase)	593,099.12	-	145,458.07	447,641.05	7,591.67
Subtotal	**$ 202,929,005.90**	**$ -**	**$ 12,691,044.89**	**$ 190,237,961.01**	**$ 8,362,057.43**
Tax Anticipation Note	-	-	-	-	-
Advance Funding	-	-	-	-	-
Revenue Bonds	-	-	-	-	-
Total All Debt	**$ 202,929,005.90**	**$ -**	**$ 12,691,044.89**	**$ 190,237,961.01**	**$ 8,362,057.43**

Estimated Long and Short Term Debt as of June 30, 2026

	Balance 6/30/25	Amount Borrowed During Year	Amount Repaid During Year	Estimated Balance 6/30/26	Interest Paid During Year
General Obligation Bonds	$ 179,676,000.00	$ -	$ 9,195,000.00	$ 170,481,000.00	$ 7,746,946.50
Lease Purchase 2016	3,525,000.00	-	1,140,000.00	2,385,000.00	105,750.00
Apple Computer Lease #11 2022	1,221,386.84	-	1,221,386.84	-	23,702.82
Apple Computer Lease #12 2024	5,344,082.92	-	1,749,835.85	3,594,247.07	96,145.40
Copier Leases 2021	23,850.20	-	23,850.20	-	132.85
Other (Bus Lease/Purchase)	447,641.05	-	147,319.93	300,321.12	5,729.81
Other (Bus Lease/Purchase)	-	2,634,681.72	550,000.00	2,084,681.72	-
Copier Lease 2026	-	894,378.49	134,031.49	760,347.00	61,809.15
Energy Lease 2026	-	5,316,880.00	301,563.26	5,015,316.74	185,854.49
Subtotal	**$ 190,237,961.01**	**$ 8,845,940.21**	**$ 14,462,987.57**	**$ 184,620,913.65**	**$ 8,226,071.02**
Tax Anticipation Note	-	-	-	-	-
Advance Funding	-	-	-	-	-
Revenue Bonds	-	-	-	-	-
Total All Debt	**$ 190,237,961.01**	**$ 8,845,940.21**	**$ 14,462,987.57**	**$ 184,620,913.65**	**$ 8,226,071.02**

Fiscal Year	Issue 2010-A New QSCB		
	Principal	Interest	Total
2026	$ -	$ 238,496.50	$ 238,496.50
2027	4,631,000.00	238,496.50	4,869,496.50
Total	$ 4,631,000.00	$ 476,993.00	$ 5,107,993.00

Fiscal Year	Issue 2016 (Refunds 2008)		
	Principal	Interest	Total
2026	$ 3,000,000.00	$ 1,515,000.00	$ 4,515,000.00
2027	3,000,000.00	1,395,000.00	4,395,000.00
2028	3,100,000.00	1,275,000.00	4,375,000.00
2029	3,200,000.00	1,151,000.00	4,351,000.00
2030	3,400,000.00	1,023,000.00	4,423,000.00
2031	3,500,000.00	887,000.00	4,387,000.00
2032	3,550,000.00	747,000.00	4,297,000.00
2033	3,625,000.00	605,000.00	4,230,000.00
2034	3,700,000.00	460,000.00	4,160,000.00
2035	3,800,000.00	312,000.00	4,112,000.00
2036	4,000,000.00	160,000.00	4,160,000.00
Total	$ 37,875,000.00	$ 9,530,000.00	$ 47,405,000.00

Fiscal Year	Issue 2023		
	Principal	Interest	Total
2026	$ 6,195,000.00	$ 4,133,950.00	$ 10,328,950.00
2027	8,835,000.00	3,824,200.00	12,659,200.00
2028	9,755,000.00	3,382,450.00	13,137,450.00
2029	2,345,000.00	2,894,700.00	5,239,700.00
2030	2,975,000.00	2,777,450.00	5,752,450.00
2031	510,000.00	2,628,700.00	3,138,700.00
2032	535,000.00	2,603,200.00	3,138,200.00
2033	560,000.00	2,576,450.00	3,136,450.00
2034	585,000.00	2,548,450.00	3,133,450.00
2035	605,000.00	2,519,200.00	3,124,200.00
2036	185,000.00	2,488,950.00	2,673,950.00
2037	195,000.00	2,479,700.00	2,674,700.00
2038	200,000.00	2,469,950.00	2,669,950.00
2039	10,215,000.00	2,459,950.00	12,674,950.00
2040	10,900,000.00	1,949,200.00	12,849,200.00
2041	6,120,000.00	1,404,200.00	7,524,200.00
2042	13,185,000.00	1,098,200.00	14,283,200.00
2043	14,270,000.00	570,800.00	14,840,800.00
Total	$ 88,170,000.00	$ 44,809,700.00	$ 132,979,700.00

Fiscal Year	Issue 2018		
	Principal	Interest	Total
2026	$ -	$ 1,859,500.00	$ 1,859,500.00
2027	-	1,859,500.00	1,859,500.00
2028	-	1,859,500.00	1,859,500.00
2029	-	1,859,500.00	1,859,500.00
2030	-	1,859,500.00	1,859,500.00
2031	3,250,000.00	1,859,500.00	5,109,500.00
2032	3,750,000.00	1,758,750.00	5,508,750.00
2033	4,250,000.00	1,638,750.00	5,888,750.00
2034	4,750,000.00	1,468,750.00	6,218,750.00
2035	5,250,000.00	1,278,750.00	6,528,750.00
2036	6,250,000.00	1,068,750.00	7,318,750.00
2037	10,500,000.00	818,750.00	11,318,750.00
2038	11,000,000.00	398,750.00	11,398,750.00
Total	$ 49,000,000.00	$ 19,588,250.00	$ 68,588,250.00

Fiscal Year	**Total Debt Service Obligations**		
	Principal	**Interest**	**Total**
2026	**$ 9,195,000.00**	**$ 7,746,946.50**	**$ 16,941,946.50**
2027	**16,466,000.00**	**7,317,196.50**	**23,783,196.50**
2028	**12,855,000.00**	**6,516,950.00**	**19,371,950.00**
2029	**5,545,000.00**	**5,905,200.00**	**11,450,200.00**
2030	**6,375,000.00**	**5,659,950.00**	**12,034,950.00**
2031	**7,260,000.00**	**5,375,200.00**	**12,635,200.00**
2032	**7,835,000.00**	**5,108,950.00**	**12,943,950.00**
2033	**8,435,000.00**	**4,820,200.00**	**13,255,200.00**
2034	**9,035,000.00**	**4,477,200.00**	**13,512,200.00**
2035	**9,655,000.00**	**4,109,950.00**	**13,764,950.00**
2036	**10,435,000.00**	**3,717,700.00**	**14,152,700.00**
2037	**10,695,000.00**	**3,298,450.00**	**13,993,450.00**
2038	**11,200,000.00**	**2,868,700.00**	**14,068,700.00**
2039	**10,215,000.00**	**2,459,950.00**	**12,674,950.00**
2040	**10,900,000.00**	**1,949,200.00**	**12,849,200.00**
2041	**6,120,000.00**	**1,404,200.00**	**7,524,200.00**
2042	**13,185,000.00**	**1,098,200.00**	**14,283,200.00**
2043	**14,270,000.00**	**570,800.00**	**14,840,800.00**
Total	**$ 179,676,000.00**	**$ 74,404,943.00**	**$ 254,080,943.00**

DESCRIPTION OF BONDED INDEBTEDNESS

The Series 2010 Bond Issue approved April 6, 2010 in the amount of $8,000,000 represents new money for the purpose of additional construction at Liberty North High School including the main gym, completion of the auditorium, and space for industrial technology and fine arts classes.

The Series 2016 Bond Issue in the amount of $51,820,000 represents refunding the 2008 Bond Issue. The crossover date of 3/1/2018 esulted in $4,829,013.35 net present value savings.

The Series 2018 Bond Issue in the amount of $49,000,000 represents new money for the purpose of acquiring, constructing, furnishing and equipping elementary and secondary school facilities, support service facilities and related sites to allow for safety and security enhancements, accessibility upgrades and educational improvements.

The Series 2023 Bond Issue in the amount of $120,000,000 represents new money for the purpose of constructing, improving, repairing, renovating, furnishing, equipping and acquiring new and existing District facilities and related sites in order to increase efficiencies and make enhancements related to safety, security, accessibility and student learning, and to acquire school facilities currently leased by the District.

Fiscal Year	Lease Participation Certificates 2016		
	Principal	Interest	Total
2026	$ 1,140,000.00	$ 105,750.00	$ 1,245,750.00
2027	1,175,000.00	71,550.00	1,246,550.00
2028	1,210,000.00	36,300.00	1,246,300.00
Total	$ 3,525,000.00	$ 213,600.00	$ 3,738,600.00

The 2016 Lease Participation Certificates provided $11,488,889.85 to fund an escrow account to pay off the 2007 lease purchase certificates at their call date. Net present value of the savings is $1,545,251.27.

Fiscal Year	Konica Minolta Copier Lease 2021		
	Principal	Interest	Total
2026	$ 23,548.91	$ 129.14	$ 23,678.05
Total	$ 23,548.91	$ 129.14	$ 23,678.05

The Konica Minolta Copier Lease represents copiers and Papercut software for use throughout the district, with a total amount of $710,350.80.

Fiscal Year	Konica Minolta Copier Lease 2021		
	Principal	Interest	Total
2026	$ 301.29	$ 3.71	$ 305.00
Total	$ 301.29	$ 3.71	$ 305.00

The Konica Minolta Copier Lease represents an additional copier and Papercut software for use throughout the district, with a total amount of $4,270.

Fiscal Year	Apple Digital Transformation Lease #11 2022		
	Principal	Interest	Total
2026	$ 1,221,386.84	$ 23,702.82	$ 1,245,089.66
Total	$ 1,221,386.84	$ 23,702.82	$ 1,245,089.66

The Apple Computer Lease Purchase #11 2022 was entered into on 2/20/22 for a total discounted amount of $5,921,269 and provided replacement devices.

Fiscal Year	Commerce Bank Transportation Lease 2021		
	Principal	Interest	Total
2026	$ 147,319.93	$ 5,729.81	$ 153,049.74
2027	149,205.63	3,844.11	153,049.74
2028	151,115.49	1,934.25	153,049.74
Total	$ 447,641.05	$ 11,508.17	$ 459,149.22

The Clayton Holdings Bus Lease Purchase represents the purchase of ten (10) new Blue Bird School Buses. This lease was entered into on 08/24/2020 for a total amount of $1,224,397.92.

Fiscal Year	**Combined Lease Obligations**		
	Principal	**Interest**	**Total**
2026	**$ 5,267,987.57**	**$ 479,124.52**	**$ 5,747,112.09**
2027	**4,033,013.99**	**484,299.42**	**4,517,313.41**
2028	**4,145,757.49**	**381,124.36**	**4,526,881.85**
2029	**1,018,206.70**	**263,344.16**	**1,281,550.86**
2030	**1,067,102.76**	**214,448.10**	**1,281,550.86**
2031	**316,881.12**	**170,536.64**	**487,417.76**
2032	**330,823.89**	**156,593.86**	**487,417.75**
2033	**345,380.14**	**142,037.62**	**487,417.76**
2034	**360,576.86**	**126,840.90**	**487,417.76**
2035	**376,442.24**	**110,975.52**	**487,417.76**
2036	**393,005.70**	**94,412.06**	**487,417.76**
2037	**410,297.95**	**77,119.80**	**487,417.75**
2038	**428,351.06**	**59,066.70**	**487,417.76**
2039	**447,198.51**	**40,219.24**	**487,417.75**
2040	**466,875.24**	**20,542.52**	**487,417.76**
Total	**$ 19,407,901.22**	**$ 2,820,685.42**	**$ 22,228,586.64**

All lease purchase agreements are funded by the Capital Projects Fund.

Fiscal Year	Energy (LED) Lease 2026 (estimate)		
	Principal	Interest	Total
2026	$ 301,563.26	$ 185,854.49	$ 487,417.75
2027	266,743.82	220,673.94	487,417.76
2028	278,480.55	208,937.20	487,417.75
2029	290,733.69	196,684.06	487,417.75
2030	303,525.97	183,891.78	487,417.75
2031	316,881.12	170,536.64	487,417.76
2032	330,823.89	156,593.86	487,417.75
2033	345,380.14	142,037.62	487,417.76
2034	360,576.86	126,840.90	487,417.76
2035	376,442.24	110,975.52	487,417.76
2036	393,005.70	94,412.06	487,417.76
2037	410,297.95	77,119.80	487,417.75
2038	428,351.06	59,066.70	487,417.76
2039	447,198.51	40,219.24	487,417.75
2040	466,875.24	20,542.52	487,417.76
Total	$ 5,316,880.00	$ 1,994,386.33	$ 7,311,266.33

Anticipated Lease for Energy Performance (LED).*

Fiscal Year	Copier Lease 2026 (estimate)		
	Principal	Interest	Total
2026	$ 134,031.49	$ 61,809.15	$ 195,840.64
2027	169,825.60	49,998.44	219,824.04
2028	182,672.86	37,151.18	219,824.04
2029	196,492.00	23,332.04	219,824.04
2030	211,356.54	8,467.50	219,824.04
Total	$ 894,378.49	$ 180,758.31	$ 1,075,136.80

Anticipated Lease for copiers and Papercut software.*

Fiscal Year	Apple Digital Transformation Lease #12 2024		
	Principal	Interest	Total
2026	$ 1,749,835.85	$ 96,145.40	$ 1,845,981.25
2027	1,781,317.15	64,664.10	1,845,981.25
2028	1,812,929.92	33,051.33	1,845,981.25
Total	$ 5,344,082.92	$ 193,860.83	$ 5,537,943.75

The Apple Computer Lease Purchase #12 2024 was entered into on 4/1/24 for a total discounted amount of $7,156,853.12 and provided replacement devices.

Fiscal Year	Transportation Lease 2026 (estimate)		
	Principal	Interest	Total
2026	550,000.00	-	550,000.00
2027	490,921.79	73,568.83	564,490.62
2028	510,558.67	63,750.40	574,309.07
2029	530,981.01	43,328.06	574,309.07
2030	552,220.25	22,088.82	574,309.07
Total	2,634,681.72	202,736.11	2,837,417.83

Anticipated Lease purchase for new school buses.*

*Budget amendments will be made once final documents have been received and approved by the Board of Education.

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53
STUDENT ENROLLMENT GROWTH

Actual Enrollment by Level					Growth	
Year	K-5	6-8	9-12	K-12	#	%
2003/04	3,595	1,863	2,182	7,640		
2004/05	3,780	1,889	2,313	7,982	342	4.5%
2005/06	4,036	1,981	2,446	8,463	481	6.0%
2006/07	4,451	2,020	2,649	9,120	657	7.8%
2007/08	4,711	2,109	2,737	9,557	437	4.8%
2008/09	4,994	2,197	2,843	10,034	477	5.0%
2009/10	5,184	2,336	2,859	10,379	345	3.4%
2010/11	5,366	2,412	2,905	10,683	304	2.9%
2011/12	5,494	2,532	3,052	11,078	395	3.7%
2012/13	5,559	2,601	3,132	11,292	214	1.9%
2013/14	5,723	2,612	3,223	11,558	266	2.4%
2014/15	5,736	2,687	3,347	11,770	212	1.8%
2015/16	5,681	2,797	3,531	12,009	239	2.0%
2016/17	5,595	3,025	3,557	12,177	168	1.4%
2017/18	5,554	3,102	3,708	12,364	187	1.5%
2018/19	5,539	3,099	3,866	12,504	140	1.1%
2019/20	5,389	3,128	4,035	12,552	48	0.4%
2020/21	5,272	3,056	4,235	12,563	11	0.1%
2021/22	5,230	2,980	4,235	12,445	-118	-0.9%
2022/23	5,168	2,867	4,338	12,373	-72	-0.6%
2023/24	5,097	2,820	4,236	12,153	-220	-1.8%
2024/25	4,874	2,858	4,041	11,774	-379	-3.1%
Source: Missouri Department of Elementary and Secondary Education						

Projected Enrollment by Level					Growth	
Year	K-5	6-8	9-12	K-12	#	%
2025/26	4,873	2,828	4,074	11,775	1	0.0%
2026/27	4,787	2,818	3,927	11,532	-243	-2.1%
2027/28	4,800	2,730	3,924	11,454	-78	-0.7%
2028/29	4,856	2,697	3,922	11,475	21	0.2%
2029/30	4,957	2,689	3,903	11,549	74	0.6%
2030/31	5,034	2,737	3,848	11,619	70	0.6%
2031/32	5,102	2,718	3,781	11,601	52	0.5%
2032/33	5,220	2,703	3,758	11,681	132	1.1%
2033/34	5,293	2,708	3,768	11,769	150	1.3%
Source: Demographic Study Update Zonda Education Spring 2024						

Estimated Early Childhood enrollment for 2025-2026 is 295.