Liberty, Missouri
www.lps53.org

2024 - 2025 Budget









2024 - 2025 Budget

Liberty Public School District
8 Victory Lane
Liberty, MO 64068

M. Jeremy Tucker, Superintendent
Cindy Sullivant, Chief Financial Officer
www.lps53.org

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53
EXECUTIVE SUMMARY BUDGET MESSAGE
2024-2025 FISCAL YEAR

The Liberty Public School District (the District) has completed its budgeting process for the fiscal year ending June 30, 2025. This document is designed to provide timely and useful information concerning the past, present and projected financial status of the District as well as to facilitate financial discussions that support the District's strategic plan. The goal in developing the budget is to meet the objectives included in the strategic plan while ensuring sound financial management, long-range planning and compliance with state requirements.

Budget overview Process and Timeline

Missouri State statutes require school districts to prepare an annual budget to identify available resources and guide district spending for the ensuing school year. The statute requires the school district budget documents to include five specific components. They are as follows:

- The Budget Message
- Estimated Revenues to be received from all sources, by fund with a comparison to estimated or actual revenues for the prior two years
- Estimated Expenditures to be paid by fund with comparison to estimated or actual expenditures for the prior two years
- A schedule detailing Debt Service interest, principal and charges on all debt of the district
- A general Budget Summary including information on tax levies and fund balances

The detailed planning for the District's fiscal year 2025 (FY25) budget began in the fall of 2023. The budget represents our dedication to financial accountability and strong financial management. An essential aspect of our budgeting process involves not only looking at the upcoming year but also maintaining a long-range perspective in our planning. The budget planning considerations and primary objectives have been presented to the Board of Education, who have provided valuable feedback. The budget framework facilitates the allocation of resources to accomplish Liberty Public School District's mission and vision while ensuring financial stability in the years ahead.

The development of the detailed budget for the upcoming year is a true collaborative effort. It incorporated input from our Board of Education members, district administrators, school principals, department directors, teachers, and support staff. Budget development is an ongoing process subject to constant evaluation and change throughout the 2024-2025 school year to meet the needs of the District. Revenues for the coming year are projected during February and March and adjusted as needed based on the most current data available. Preparation of the expenditure budget generally begins in October as administrators make requests for capital needs, followed by requests for staffing and general operations needs in the spring. Budget amendments will be made throughout the year to keep the Board of Education and public informed of changes in district revenues, expenditures, and operating fund balance. Preliminary budget information is provided to the Board of Education at the regular board meetings in March, April and May. Each presentation reflected the most current information known at that time. Final adoption occurs in June.

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53
EXECUTIVE SUMMARY BUDGET MESSAGE
2024-2025 FISCAL YEAR

The 2024-2025 total anticipated revenue budget for all funds is $221,931,314, and the total anticipated expenditure budget for all funds is $279,253,978. The following summary highlights the important features of the budget.

Operating Funds

Operating Funds Revenue

The total operating funds revenue includes the General and Teachers Funds combined, with Student Activity represented within a sub fund. The total estimated operating revenues are $193,636,855. Primary revenues include local tax, State of Missouri Funding including Basic Formula and Classroom Trust Funds, and Proposition C sales tax. The following highlights primary changes:

LOCAL TAX - Local tax revenue provides for 39.7 percent of the operating revenue budget and is based on the assessed value of property within the District and the District tax levy. The operating levy for tax year 2024 will be determined in September upon receipt of the certified assessed valuation data from Clay County. The revenue increase over the 2023-2024 revised budget is $2,157,262. For 2024-2025, $76,926,376 in local tax revenue is included in the operating budget, with assumptions based on the total preliminary assessed valuation of $1,686,719,532. The tax rate hearing will be held at the September 2024 Board of Education Meeting and necessary changes will be applied to local revenue projections through a budget amendment.

STATE BASIC FORMULA AND CLASSROOM TRUST FUND - The State Basic Formula and Classroom Trust Fund operating revenue allocation of $62,619,526 provides 32.3 percent of the operating revenue budget. The State Adequacy Target (SAT) for Basic Formula and Classroom Trust Fund increases to $6,760 per weighted average daily attendance (WADA) for 2024-2025. The Department of Elementary and Secondary Education (DESE) provides reports each month reflecting changes to the SAT and budget amendments will be presented throughout the year in response to those changes.

PROPOSITION C - The Proposition C one cent sales tax estimate reflects an increase of $251,464 due to strong sale tax revenues. At this time $17,445,324 is included in projections and represents 9 percent of the operating budget.

TRANSPORTATION - State transportation aid is estimated to increase slightly to $5,500,000. This represents full funding of the maximum 75 percent of reimbursable transportation costs. When final transportation costs are known and state reporting is complete a budget amendment will be made to adjust this to actual.

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53
EXECUTIVE SUMMARY BUDGET MESSAGE
2024-2025 FISCAL YEAR

Operating Funds Expenditures

Operating funds expenditures include the General and Teachers Funds combined, with Student Activity represented within a sub fund. The total estimated operating expenditures are $195,200,566. The operating budget provides supports for student needs, allocations for salary and benefits, and new staff recommendations. The following highlights primary changes:

SALARY AND BENEFITS – An increase of $7.4 million for salary and benefits of existing and additional staff is included to support Team Liberty recommendations as well as attracting and retaining staff. Specific information regarding recommendations, and the full salary schedule recommendations were provided at the April, May and June Board of Education meetings.

Work continues with the District's benefit broker on the medical, dental, and vision plans renewal for calendar year 2025. Team Liberty will meet in August and September to finalize a recommendation to be presented at the September Board meeting.

As final staffing decisions are made, new salary and benefit projections will be generated and necessary changes to the budget will be provided in a budget amendment in the fall of 2024.

PURCHASED SERVICES - Purchased services account for $22.2 million or 11.4 percent of the total operating budget. An increase of $498,052 is included from an increase in vocational tuition, technology related services and vehicle leases.

MATERIALS, SUPPLIES AND EQUIPMENT - Materials, supplies and equipment account for $19.3 million or 9.9 percent of the total operating budget. An increase of $585,554 is included in the 2024-2025 budget. Expenditure changes include increases in food supplies and utilities.

Debt Service Fund

The total estimated revenue budget is $19,800,583. The local tax revenue allocation of $17,825,875 represents the primary source to support debt service obligations. Local tax revenue is based on the assessed valuation of property within the District and the District tax levy. Assessed valuation data for the 2024 tax year will be provided in September. The debt service levy is set based on the required revenue necessary to pay the principal, interest, and fees of bond issues approved by patrons. The debt service expenditure budget includes $17,972,747 for principal, interest and fee payments.

Capital Fund

The total estimated revenue budget for the capital fund is $6,493,876. Revenue sources for capital expenditures includes local tax revenue allocations, transfers from the Operating Fund as provided by DESE, and certain revenues that may be direct receipted including interest income. Expenditures include furniture, fixtures, and equipment, lease purchase payments, and land, building, and major improvements not funded by bond funds. The total capital fund expenditures (excluding bond) for categories including equipment, school buses, improvements to grounds, building renovations, and lease payments is $9,324,546.

Bond Fund

An estimated revenue budget for interest income for the bond proceeds of $2,000,000 is included in the 2024-2025 budget. An expenditure budget of $56,756,119 is included for expenses for the 2024-2025 budget.

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53
Board of Education



Angie Reed
President
Term expires April 2026



Karen Rogers
Vice-President
Term expires April 2025



Nick Bartlow
Member
Term expires April 2027



Jenn Bauer
Member
Term expires April 2026



AJ Byrd
Member
Term expires April 2026



Dan Currence
Member
Term expires April 2025



Drew Marriott
Member
Term expires April 2027

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53
Superintendent of Schools and Cabinet



Dr. M. Jeremy Tucker
Superintendent



Mr. Steve Anderson
Chief Operations Officer



Dr. Andrea Dixon-Seahorn
Assistant Superintendent of
Student Equity & Access



Dr. Sarah Marriott
Assistant Superintendent of
Human Resources



Dr. Julie Moore
Assistant Superintendent
Innovation & Learning



Ms. Cindy Sullivant
Chief Financial
Officer

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53
DISTRICT ADMINISTRATION 2024-2025

EXECUTIVE DIRECTORS

Ms. Christelle Morgan, Executive Director of HR Operations
Dr. Michelle Schmitz, Executive Director of Curriculum, Instruction and Accountability
Dr. Brian Van Batavia, Executive Director of Secondary Education
Dr. Andrea Wilson, Executive Director of Elementary Education

PRINCIPALS

Mr. Bart Tittle, Early Childhood Center
Ms. Beth Cunningham, Alexander Doniphan Elementary
Ms. Jamie Ackart, EPiC Elementary
Ms. Amy Toebben, Franklin Elementary
Dr. Kayli Burrell, Kellybrook Elementary
Dr. Mitch Hiser, Lewis & Clark Elementary
Ms. Jeanne Hinnenkamp, Liberty Oaks Elementary
Dr. Matthew Krohne, Lillian Schumacher Elementary
Mr. Jordan Williamson, Manor Hill Elementary
Dr. Tyler Shannon, Ridgeview Elementary
Ms. Christy Boman, Shoal Creek Elementary
Ms. Michelle Swierski, Warren Hills Elementary
Dr. Greg Mees, Discovery Middle School
Dr. Reagan Allegri, Heritage Middle School
Mr. Jeremy Bradham, Liberty Middle School
Ms. Jill Mullen, South Valley Middle School
Dr. Mike Sharp, Liberty High School
Dr. Rosemary Camp, Liberty North High School

ASSISTANT PRINCIPALS

Ms. Sabrina Dotson, Early Childhood Center
Mr. Chavis Clawson, Alexander Doniphan Elementary
Ms. Jaysa Hartman, Franklin Elementary
Ms. Megan Thompson, Kellybrook Elementary
Ms. Dawn Shannon, Lewis & Clark Elementary
Ms. Ashlyn Garton, Liberty Oaks Elementary
Dr. Emily Griffin, Lillian Schumacher Elementary
Ms. Jaysa Hartman, Lillian Schumacher Elementary
Ms. Julie Gosnell, Manor Hill Elementary
Ms. Heather Buckman, Ridgeview Elementary
Ms. Ashley Assman, Shoal Creek Elementary
Ms. Danielle Compton, Shoal Creek Elementary
Ms. Heather Lee, Warren Hills Elementary
Dr. Courtney Dickerson, Discovery Middle School
Dr. Ryan Dahm, Heritage Middle School
Ms. Jennifer Selock, Heritage Middle School
Ms. Shirley Kantola, Liberty Middle School
Dr. Joseph Lutes, South Valley Middle School
Ms. Whitney Weakley, South Valley Middle School
Ms. Tara Bell, Liberty High School
Mr. Caleb Champ, Liberty High School
Ms. Bridget Herrman, Liberty High School
Dr. Ryan Nichols, Liberty High School
Dr. Lee Allen, Liberty North High School
Mr. Josh Baldwin, Liberty North High School
Ms. Tammy Jackson, Liberty North High School
Dr. Stacie Syler, Liberty North High School
Dr. RoseAngela Taney, Liberty North High School

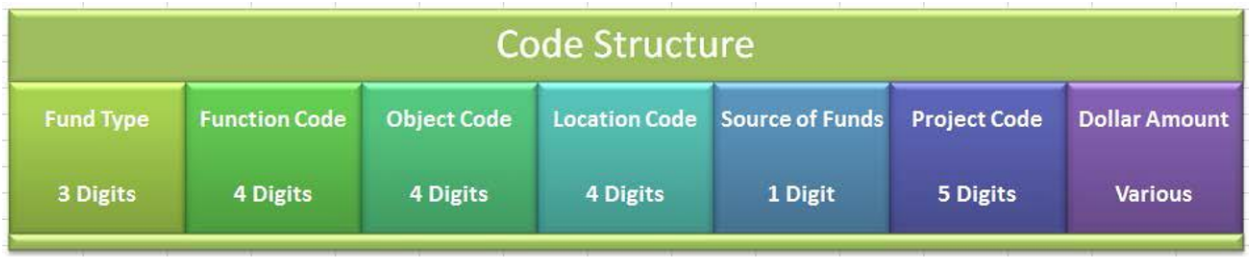
ACADEMIC AND OPERATIONAL SUPPORT LEADERS

Mr. Dallas Ackerman, Director of Communications
Mr. Steve Aldrich, Director of Facilities & Grounds
Mr. Matthew Allison, Assistant Director of Fine Arts
Mr. Jason Breit, Director of Purchasing & Distribution
Ms. Rebecca Bressman, Director of Student Services
Ms. Taneka Brown, Director of HR-Classified Staff
Mr. Jason Cahill, Director of Athletics & Activities
Mr. James Cain, Manager of Grounds Services
Mr. Bob Citro, Director of Administrative Services
Dr. Toni Cook, Director of Special Services
Dr. Leah Copeland, Director of HR-Certificated Staff
Ms. Kathy Ellermeier, Director of Health Services
Dr. Sheryl Ferguson, Asst. Director of Elementary Special Services
TBD, Manager of Maintenance Services
Mr. Christopher Hand, Director of Assessment, Evaluation & Testing
Ms. Jennifer Henderson, Asst. Director of Secondary Special Services
Mr. Andrew Jones, Director of Transportation
Ms. Colleen Jones, Director of College/Career Readiness and Community Partnerships
Ms. Leann Jones, Assistant Director of Transportation
Mr. Trey Katzer, Director of Technology
Ms. Julie LaSerre, Assistant Director of Nutrition Services
Mr. Joel Lovelady, Director of Safety & Security
Ms. Megan Lushin, Director of School Age Care
Mr. David McDorman, Director of Athletics & Activities
Ms. Michelle McGinn, Assistant Director of Nutrition Services
Dr. Jessica Meisenheimer, Director of Special Programs
Mr. Aaron Money, Director of Fine Arts
Ms. Cynthia Moore, Assistant Manager of Custodial Services
Ms. Rachel Naumann, Purchasing Manager
Ms. Misty Newland, Director of Nutrition Services
Ms. Melissa Norris, Director of Alternative Education
Mr. Justin Presson, Project Manager
Ms. Kristin Redmond, Assistant Director of Health Services
Dr. Kelly Saluri, Director of Advanced Studies
Mr. Clayton Smith, Manager of Custodial Services
Ms. Andrea Sumy, Director of Library Media
Mr. Brandon Thrasher, Assistant Director of Transportation
Mr. Mike Toney, Distribution Center Manager

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53
MISSOURI FINANCIAL ACCOUNTING CODE STRUCTURE

The Missouri Financial Accounting Manual which includes comprehensive descriptions is available at Missouri Financial Accounting Manual FY24 The overall account code structure is designed to standardize account coding across all Missouri school districts. It creates a common language for use in controlling, recording, accumulating, and reporting the activities of the school districts.

This accounting code structure is designed to satisfy many uses by segmenting the code into several dimensions. Each dimension has a set of descriptors that permits the retrieval of information in whole or in part to answer commonly asked questions. In addition, revenues and expenditures can be aggregated using one or more dimensions of the account code.



1. Fund Code
   The Fund Code consists of two or three digits to indicate the type of fund.

2. Function Code
   The Function Code describes the action, purpose, or program for which activities are performed.

3. Object Code
   The Object Code describes how the service or commodity was obtained as a result of a specific expenditure.

4. Location Code
   The Location Code refers to individual campuses within the district and individual components within the administration, school service, and maintenance and operation divisions.

5. Source of Funds Code
   The Source of Funds Code is used to identify a subset of revenue used to fund a specific expenditure.

6. Project Code
   The Project Code is used to identify an expenditure paid for with a specific source of revenue or part of a specific grant or program.

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53
MISSOURI FINANCIAL ACCOUNTING CODE STRUCTURE

FUND EXPLANATIONS

GENERAL FUND

The General Fund (the only legally required budget) is the group of accounts reflecting daily district activities. This fund accounts for expenditures for non-certified employees, pupil transportation costs, operation of plant, fringe benefits, student activities, community services, food service program, and any expenditure not required or permitted to be accounted for in other funds.

SPECIAL REVENUE (TEACHERS) FUND

This is a special revenue fund that accounts for revenues derived from specific taxes or other designated revenue sources. The Teachers' fund is a special revenue fund which accounts for expenditures for certified employees involved in instruction and administration, and includes revenues restricted by the state and local tax levy allocations for the payment of salaries and benefits for teachers and tuition payments to other districts.

DEBT SERVICE FUND

The district's General Obligations are accounted for through the Debt Service Fund. The Debt Service Fund accounts for the accumulation of resources for and the payment of, principal, interest, and fiscal charges on general long-term debt.

CAPITAL PROJECTS FUND

This fund accounts for all spending regarding bond issues and other capital related needs. This fund accounts for the proceeds of long-term debt, taxes, and other revenues designated for acquisition or construction of major capital assets.



LIBERTY PUBLIC SCHOOL DISTRICT NO. 53
REVENUE OBJECT DESCRIPTIONS

5100 Local Revenue

Object Code	Object Name	Description
5111	Current Tax	Taxes on real and personal property within the district for the current year.
5112	Delinquent Tax	Revenue from prior year real and personal property taxes.
5113	Proposition C	Amounts received from the state from a one cent state sales tax, collected and distributed in accordance with Section 164.013, RSMo.
5114	Financial Institution Tax	Taxes levied on the intangible assets of financial institutions.
5115	M&M Surtax	Replacement tax on commercial real estate to replace revenue lost due to the elimination of merchants & manufacturing businesses' inventory tax.
5116	In Lieu of Tax	Amounts received for property taken off the tax rolls.
5122	Summer School Tuition from Individuals	Amounts received for students attending summer school for which state aid will not be claimed.
5141	Earnings on Investments	Interest earned on deposits and investments.
5143	Premium on Bonds Sold	Amount received when the sale of the bonds is higher than the par value of the bonds.
5151	Sales to Pupils	Amounts received from students for the sale of meals served under the National School Lunch and Breakfast Programs.
5161	Sales to Adults	Amounts received from adults for the sale of meals served under the National School Lunch and Breakfast Programs.
5165	Food Service Non-Program	Amounts received from special Milk Program milk sales, the sale of extra milk, a la carte, snack bar, vending, banquets, after school snack program.
5171	Student Activities	All revenue from student activities.
5173	Student Organization Membership Dues / Fees	Amounts received from students for school organization membership dues and fees.
5174	Revenue from Enterprise Activities	Revenue received not related to the regular food service program.
5179	Other Pupil Activity Income	All other revenue from pupil activities not listed above.
5181	Community Services	Revenues from activities performed by the District as community services, not directly related to providing an education for pupils.

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53
REVENUE OBJECT DESCRIPTIONS

5191	Other Local Revenue	All other revenue from local sources not covered by other defined revenue codes.
5192	Gifts/Donations	Amounts received from philanthropic or private organizations, individuals, or other sources for which no repayment or special service to the contributor is expected.
5195	Prior Period Adjustment	Recovery of items previously expended in a prior fiscal year.
5198	Miscellaneous Local Revenue	All other revenues from local sources not covered by the above local revenue codes.

5200 County Revenue

Object Code	Object Name	Description
5211	Fines, Escheats, Etc.	Revenue from Clay County for fines, foreclosures and unclaimed taxes.
5221	State Assessed Utilities	Levy revenue on the assessed valuation of railroad and utility properties as assessed by the state.



LIBERTY PUBLIC SCHOOL DISTRICT NO. 53
REVENUE OBJECT DESCRIPTIONS

5300 State Revenue

Object Code	Object Name	Description
5311	Basic Formula	Amounts received from the State Foundation Formula (the calculated apportionment amount plus or minus prior year corrections). Excludes Classroom Trust Fund.
5312	Transportation	Amounts received from the state for transportation of school children.
5314	Early Childhood Special Education	Amounts received from the state to provide for Early Childhood Special Education programs.
5319	Classroom Trust Fund	Amounts received from the gaming portion of funding for the State Foundation Formula.
5324	Educational Screening Program/PAT	Revenue to provide for Early Childhood screening and Parents as Teachers programs.
5332	Career Education	Amounts received from the state that represent reimbursement for career and technical education.
5333	Food Service	Revenue from the state for school lunch programs.
5369	Residential Placement/Excess Cost	Amounts received for children in residential placements through the Missouri Department of Mental Health or Division of Family Services.
5381	High Need Fund Special Education	Reimbursement for expenditures made on behalf of students with disabilities when the current expenditure per eligible pupil exceeds three times the District's average.
5397	Other State Revenue	All other revenue from the state not covered by the above revenue codes.

5400 Federal Revenue

Object Code	Object Name	Description
5412	Medicaid	Reimbursement for Medicaid services.
5422	ARP-ESSER III	Amounts received through DESE from the American Rescue Plan Fund.
5423	CRRSA-ESSER II	Amounts received through the Department of Elementary and Secondary Education funded from the Consolidated Appropriations Act COVID-19 relief package. ESSER II funds fall under the Coronavirus Response and Relief Supplemental Appropriations (CRRSA).
5424	CARES-ESSER	Amounts received through DESE funded from the Coronavirus Aid, Relief, and Economic Security Act.

5426	CRRSA-GEER II	Amounts received through the Department of Elementary and Secondary Education funded from the Consolidated Appropriations Act COVID-19 relief package
5427	Perkins Basic Grant, Career Education	Allocation of funds to improve career and technical education programs with the full participation of individuals who are members of special populations.
5437	IDEA Grants	Amounts received through state initiatives from the Individuals with Disabilities Education Act (IDEA) set-aside funds.
5439	ARP-IDEA 611 Entitlement Funds	Entitlement amounts received through the American Rescue Plan Act of 2021 and the Individuals with Disabilities Education Act (IDEA) to provide special education and related services to children with disabilities aged three through 21.
5441	Individuals with Disabilities Education Act (IDEA)	Entitlement amounts received through the Individuals with Disabilities Education Act (IDEA) grant for providing special education and related services to students with disabilities.
5442	Early Childhood Special Education (ECSE)	Amounts received for ECSE programs.
5443	ARP-IDEA Early Childhood Special Education (ECSE)	Preschool grants made available by the American Rescue Place Act of 2021 and the Individuals with Disabilities Education Act (IDEA) to provide early childhood special education for children aged three through five.
5444	National School Lunch Program Equipment Grant	Amounts received through DESE for food service equipment grants funded from the USDA National School Lunch Program.
5445	National School Lunch Program	Amounts received directly through DESE for the National School Lunch Program.
5446	School Breakfast Program	Amounts received directly through DESE for the National School Breakfast Program.
5451	Title I	Amounts received through the Title I program.
5461	Title IV	Amounts received through the Title IV program for student support and academic enrichment.
5462	Title III English Language Acquisition	Amounts received through the state for teaching English to limited English proficient children including immigrant children.
5465	Title II, Part A & B, ESEA Teacher and Principal Training and Recruitment	Funds used to improve teacher and principal quality, increase the number of highly qualified teachers and principals and improve the academic achievement of students in mathematics and science.

5468	ARP-Homeless Children & Youth II	Amounts received through DESE for Homeless Children and Youth grant based on an allocation funded from the ARP ESSER Fund under the American Rescue Plan Act of 2021.
5497	Other Federal Revenue	All other federal revenue not covered by the above revenue codes.

5600 Other Revenue

Object Code	Object Name	Description
5611	Sale of Bonds	Amounts received as principal from the sale of bonds.
5631	Net Insurance Recovery	Compensation for loss of school property.
5641	Sale of School Buses	Amounts received from the sale of school buses.
5651	Sale of Property	Amounts received from the sale of real and personal property.

5800 Other Revenue

Object Code	Object Name	Description
5811	Tuition from Other LEAs	Amounts received from other LEAs for the regular school term.
5831	Contracted Educational Services from Other LEAs	Amounts received from other LEAs for Local Tax Effort pursuant to Section 167.126.2 RSMo.
5841	Transportation from Other LEAs	Amounts received through an interdistrict contract for transportation of another District's non-disabled students.



LIBERTY PUBLIC SCHOOL DISTRICT NO. 53
CLASSIFICATION OF EXPENDITURES

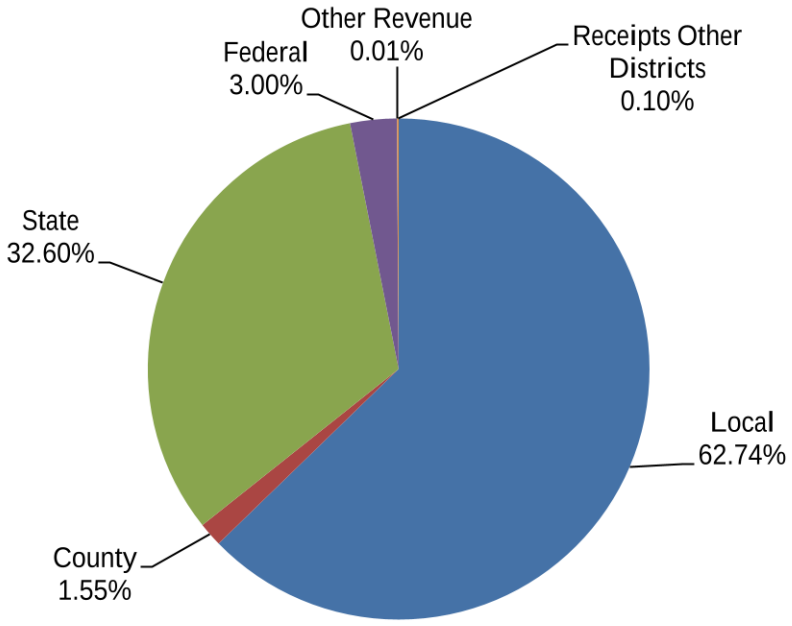
Classification of Expenditures by Function

Function Code	Function Name	Description
1000	Instruction	Instruction includes the activities dealing directly with the teaching of pupils or the interaction between teachers and pupils. Also included are the activities of aides or assistants who assist in the instructional process.
2000	Support Services	Support services are those services which provide administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction, and to a lesser degree, community services.
3000	Community Services	Community services consist of those activities concerned with providing services to the community as a whole or for some segment of the community.
4000	Facilities Acquisition and Construction Services	Those activities concerned with the acquisition of land and buildings, remodeling buildings, the construction of buildings and building additions, initial installation and extensions of service systems, and other built-in equipment and improvements to sites.
5000	Long and Short Term Debt	Activities servicing the debt of the district.

Classification of Expenditures by Object

Function Code	Function Name	Description
6100	Salaries	Amounts paid to employees of the district, including all regular, full time, part time, or hourly staff. Salary includes gross wages for services rendered while an employee of the district.
6200	Employee Benefits	Amounts paid by the district for benefits on behalf of employees. These amounts are not considered salary but are included in the overall compensation provided to employees.
6300	Purchased Services	Amounts paid for services rendered by contractors, vendors or others not considered employees of the district.
6400	Supplies	Amounts paid for material items of an expendable nature that are consumed, worn out, deteriorated by use, or items that lose their identity through fabrication or incorporation into different or more complex units or substances.
6500	Capital Outlay	Expenditures for the acquisition of capital assets or additions to capital assets. Expenditures for land or existing buildings, improvements of grounds, construction of buildings, additions to buildings, remodeling of buildings, and equipment. This category includes expenses for the principal and interest payment for lease purchases.
6600	Long and Short Term Debt	Expenditures for the retirement of debt, the payment of interest on debt, and the payment of fees.

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53
REVENUE BY OBJECT



	BUDGET 2024-2025	% of Total	ESTIMATED ACTUAL 2023-2024	% of Total	ACTUAL 2022-2023	% of Total
Local	139,234,044	62.74%	139,096,204	62.60%	127,453,934	38.10%
County	3,460,684	1.55%	3,450,015	1.55%	3,266,936	0.98%
State	72,341,550	32.60%	71,900,657	32.36%	70,839,751	21.17%
Federal	6,648,000	3.00%	7,015,126	3.16%	10,967,040	3.28%
Other Revenue	25,000	0.01%	508,615	0.23%	121,787,105	36.40%
Receipts Other Districts	222,036	0.10%	222,036	0.10%	230,718	0.07%
Total Revenue	221,931,314	100.00%	222,192,653	100.00%	334,545,484	100.00%
Less Fund 3 Debt Service	19,800,583		19,645,156		24,931,273	
Less Fund 4 Capital Projects	8,493,876		9,812,061		134,752,986	
Total Operating Funds	$ 193,636,855		$ 192,735,436		$ 174,861,225	

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53
SUMMARY OF REVENUE OBJECT CATEGORIES-ALL FUNDS

Object	Description	2024-2025 Budget	2023-2024 Est. Actual	2022-2023 Actual*
5111	Current Taxes	99,386,760	96,492,000	83,478,976
5112	Delinquent Taxes	1,492,000	1,546,186	3,233,933
5113	School District Trust Fund (Prop C)	17,445,324	17,193,860	15,863,110
5114	Financial Institution Tax	71,898	71,898	134,591
5115	M&M Surtax	1,700,000	1,717,000	1,820,301
5116	In Lieu of Tax	3,701,062	3,701,062	925,838
5122	Summer School Tuition (K - 12)	45,000	45,000	47,520
5141	Earnings on Investments	4,802,000	6,433,379	3,797,532
5143	Premium on Bonds Sold	-	-	7,033,470
5151	Food Service Program	2,800,000	2,500,000	2,557,693
5161	Adult Sales	35,000	33,000	28,445
5165	Food Service Non-Program	1,100,000	1,044,000	1,030,948
5171	Admissions	90,000	89,853	128,558
5173	Student Fees-Athletic	100,000	100,000	102,604
5174	Revenue from Enterprise Activities	2,000,000	2,000,000	153,542
5179	Other Pupil Activity Income	75,000	85,000	2,330,337
5181	Community Services	1,800,000	1,889,000	1,924,091
5191	Rentals	33,000	33,000	40,323
5192	Gifts	-	-	3,000
5195	Prior Period Adjustment	200,000	714,263	189,178
5198	Miscellaneous Local Revenue	2,357,000	3,407,703	2,629,944
	Revenue from Local Sources	139,234,044	139,096,204	127,453,934
5211	Fines, Escheats, Etc.	149,684	149,684	251,083
5221	State Assessed Utilities	3,311,000	3,300,331	3,015,853
	Revenue from County Sources	3,460,684	3,450,015	3,266,936
5311	Basic Formula - State Monies	57,369,526	56,880,582	56,900,534
5312	Transportation	5,500,000	5,432,833	4,288,479
5314	Early Childhood Special Education	2,700,000	2,762,683	2,613,455
5319	Basic Formula - Classroom Trust Fund	5,250,000	5,217,535	5,250,295
5324	Educational Screening Prog/PAT	130,000	130,000	222,226
5332	Career Education	50,000	50,000	53,896
5333	Food Service - State	25,000	40,000	27,632
5369	Residential Placement/Excess Cost	20,000	20,000	24,069
5381	High Need Fund	1,297,024	1,297,024	1,459,165
5397	Other - State	-	70,000	-
	Revenue from State Sources	72,341,550	71,900,657	70,839,751
5412	Medicaid	150,000	175,000	226,426
5422	ARP - ESSER III	-	-	2,391,279
5423	CARES-ESSER II	-	100,572	130
5424	CARES-ESSER	-	-	85,405
5426	CRRSA - Governor's Emergency Education (GEER II)	-	38,120	-
5427	Perkins Basic Grant, Career Education	125,000	139,469	124,125
5437	IDEA Grants	86,000	93,852	32,003
5439	IDEA ARP	-	-	562,684
5441	Ind With Disabilities Ed Act (IDEA)	2,225,000	2,225,766	2,162,056
5442	Early Childhood Special Education (ECSE)	275,000	280,679	258,375
5443	ARP IDEA - ECSE	-	21,935	39,424
5445	School Lunch Program	2,100,000	2,210,000	3,079,871
5446	School Breakfast Program	400,000	355,000	460,222
5451	Title I - ESEA & I.D	815,000	866,180	1,000,924
5461	Title IV.A Student Sup. & Academic Enrichment	30,000	30,575	67,471
5462	Title III, ESEA - Imm. & English Lang. Learners	25,000	36,239	20,772
5465	Title II, Part A, ESEA - Teacher & Principal Quality	200,000	213,589	210,266
5468	ARP - Homeless Children and Youth II	-	-	18,701
5497	Other - Federal	217,000	228,150	226,906
	Revenue from Federal Sources	6,648,000	7,015,126	10,967,040
5611	Sale of Bonds	-	-	120,000,000
5631	Net Insurance Recovery	-	-	92,000
5641	Sale of School Buses	-	8,615	9,327
5651	Sale of Other Property	25,000	500,000	1,685,778
	Revenue from Other Sources	25,000	508,615	121,787,105
5811	Tuition From Other Districts	65,000	65,000	74,895
5831	Contracted Educational Services	79,900	79,900	50,377
5841	Transportation From Other LEAs for Non-Disabled Route	77,136	77,136	105,446
	Amounts Received from Other Districts	222,036	222,036	230,718
	GRAND TOTAL	221,931,314	222,192,653	334,545,484

*Actual values presented are rounded

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53
THREE-YEAR COMPARISON OF REVENUE-OPERATING FUNDS

Description	2024-2025 Budget			2023-2024 Estimated Actual			2022-2023 Actual*		
	General	Teacher	Total	General	Teacher	Total	General	Teacher	Total
5111 Current Taxes	75,926,376	-	75,926,376	73,714,928	-	73,714,928	56,613,104	-	56,613,104
5112 Delinquent Taxes	1,000,000	-	1,000,000	1,054,186	-	1,054,186	2,193,163	-	2,193,163
5113 School District Trust Fund (Prop C)	-	17,445,324	17,445,324	-	17,193,860	17,193,860	-	15,863,110	15,863,110
5114 Financial Institution Tax	54,823	-	54,823	54,823	-	54,823	91,276	-	91,276
5115 M&M Surtax	1,700,000	-	1,700,000	1,717,000	-	1,717,000	1,820,301	-	1,820,301
5116 In Lieu of Tax	3,701,062	-	3,701,062	3,701,062	-	3,701,062	925,838	-	925,838
5122 Summer School Tuition Received	45,000	-	45,000	45,000	-	45,000	47,520	-	47,520
5141 Earnings on Investments	1,700,000	-	1,700,000	2,200,886	-	2,200,886	2,136,399	-	2,136,399
5151 Food Service Program	2,800,000	-	2,800,000	2,500,000	-	2,500,000	2,557,693	-	2,557,693
5161 Adult Sales	35,000	-	35,000	33,000	-	33,000	28,445	-	28,445
5165 Food Service Non-Program	1,100,000	-	1,100,000	1,044,000	-	1,044,000	1,030,948	-	1,030,948
5171 Admissions	40,000	-	40,000	40,000	-	40,000	51,524	-	51,524
5173 Student Fees-Athletic	100,000	-	100,000	100,000	-	100,000	102,604	-	102,604
5174 Revenue from Enterprise Activities	2,000,000	-	2,000,000	2,000,000	-	2,000,000	153,542	-	153,542
5179 Other Pupil Activity Income	75,000	-	75,000	85,000	-	85,000	2,330,337	-	2,330,337
5181 Community Services	1,800,000	-	1,800,000	1,889,000	-	1,889,000	1,924,091	-	1,924,091
5191 Rentals	33,000	-	33,000	33,000	-	33,000	40,324	-	40,324
5192 Gifts	-	-	-	-	-	-	3,000	-	3,000
5195 Prior Period Adjustment	200,000	-	200,000	425,000	-	425,000	189,178	-	189,178
5198 Miscellaneous Local Revenue	2,222,000	-	2,222,000	3,272,703	-	3,272,703	2,380,692	-	2,380,692
5211 Fines, Escheats, Etc.	-	149,684	149,684	-	149,684	149,684	-	251,083	251,083
5221 State Assessed Utilities	2,500,000	-	2,500,000	2,568,420	-	2,568,420	2,193,279	-	2,193,279
5311 Basic Formula - State	14,342,381	43,027,145	57,369,526	14,246,395	42,634,187	56,880,582	14,172,663	42,727,871	56,900,534
5312 Transportation	5,500,000	-	5,500,000	5,432,833	-	5,432,833	4,288,479	-	4,288,479
5314 Early Childhood Special Education	2,700,000	-	2,700,000	2,762,683	-	2,762,683	2,613,455	-	2,613,455
5319 Basic Formula - Classroom Trust Fund	5,250,000	-	5,250,000	5,217,535	-	5,217,535	5,250,295	-	5,250,295
5324 Educational Screening Prog/PAT	130,000	-	130,000	130,000	-	130,000	222,226	-	222,226
5332 Career Education	-	50,000	50,000	-	50,000	50,000	-	53,896	53,896
5333 Food Service - State	25,000	-	25,000	40,000	-	40,000	27,632	-	27,632
5369 Residential Placement/Excess Cost	20,000	-	20,000	20,000	-	20,000	24,069	-	24,069
5381 High Need Fund-Special Education	1,297,024	-	1,297,024	1,297,024	-	1,297,024	1,459,165	-	1,459,165
5397 Other - State	-	-	-	70,000	-	70,000	-	-	-
5412 Medicaid	150,000	-	150,000	175,000	-	175,000	226,426	-	226,426
5422 ARP - ESSER III	-	-	-	-	-	-	2,391,279	-	2,391,279
5423 CARES - ESSER II	-	-	-	100,572	-	100,572	130	-	130
5424 CARES - ESSER	-	-	-	-	-	-	85,405	-	85,405
5426 CRRSA - GEER II	-	-	-	38,120	-	38,120	-	-	-
5427 Perkins Basic Grant, Career Education	-	125,000	125,000	-	139,469	139,469	-	124,125	124,125
5437 IDEA Grants	86,000	-	86,000	93,852	-	93,852	32,003	-	32,003
5439 IDEA ARP	-	-	-	-	-	-	562,684	-	562,684
5441 Ind With Disabilities Ed Act (IDEA)	2,225,000	-	2,225,000	2,225,766	-	2,225,766	2,162,056	-	2,162,056
5442 Early Childhood Special Education	275,000	-	275,000	280,679	-	280,679	258,375	-	258,375
5443 ECSE ARP	-	-	-	-	-	-	39,424	-	39,424
5445 School Lunch Program	2,100,000	-	2,100,000	2,210,000	-	2,210,000	3,079,871	-	3,079,871
5446 School Breakfast Program	400,000	-	400,000	355,000	-	355,000	460,222	-	460,222
5451 Title I - ESEA & I.D	815,000	-	815,000	866,180	-	866,180	1,000,924	-	1,000,924
5461 Title IV Student Sup & Acad Enrich	30,000	-	30,000	30,575	-	30,575	67,471	-	67,471
5462 Title III, ESEA - IMM & LEP	25,000	-	25,000	36,239	-	36,239	20,772	-	20,772
5465 Title II, Part A&B, ESEA	200,000	-	200,000	213,589	-	213,589	210,266	-	210,266
5468 ARP - Homeless Children & Youth II	-	-	-	-	-	-	18,701	-	18,701
5497 Other - Federal	-	-	-	11,150	-	11,150	9,927	-	9,927
5631 Net Insurance Recovery	-	-	-	-	-	-	92,000	-	92,000
5651 Sale of Other Property	15,000	-	15,000	15,000	-	15,000	21,243	-	21,243
5811 Tuition From Other Districts	-	65,000	65,000	-	65,000	65,000	-	74,895	74,895
5831 Contracted Educational Services	79,900	-	79,900	79,900	-	79,900	50,377	-	50,377
5841 Transportation From Other Districts	77,136	-	77,136	77,136	-	77,136	105,446	-	105,446
Total Revenue	132,774,702	60,862,153	193,636,855	132,503,236	60,232,200	192,735,436	115,766,244	59,094,981	174,861,225

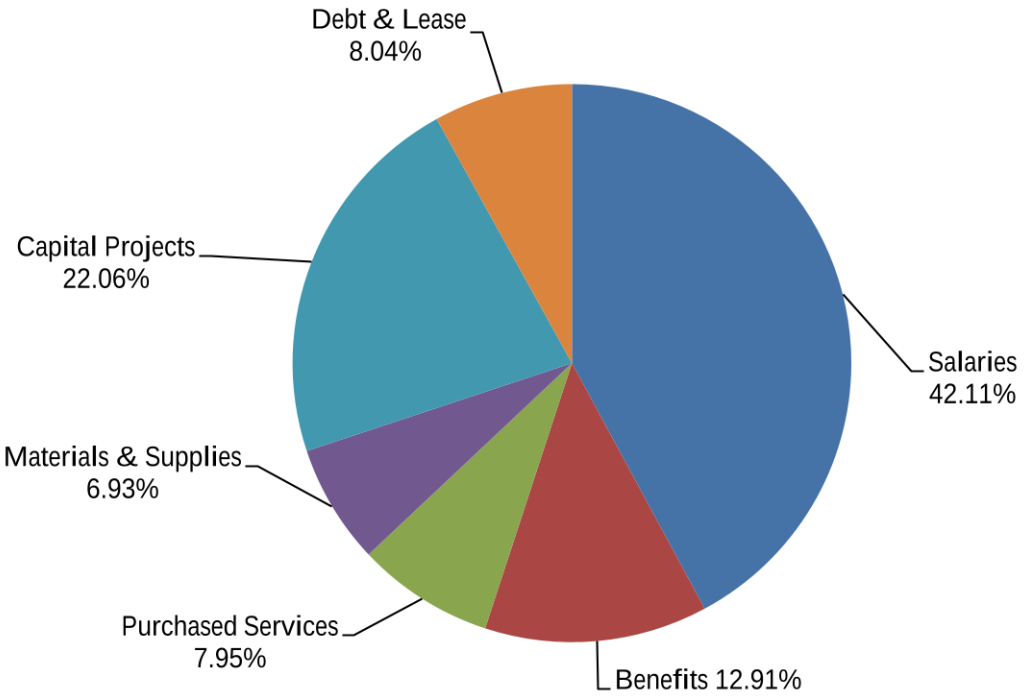
*Actual values presented are rounded

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53
THREE-YEAR COMPARISON OF REVENUE-DEBT SERVICE AND CAPITAL FUNDS

Description	2024-2025 Budget			2023-2024 Estimated Actual			2022-2023 Actual*		
	Debt	Capital	Total	Debt	Capital	Total	Debt	Capital	Total
5111 Current Taxes	17,425,875	6,034,509	23,460,384	16,918,325	5,858,747	22,777,072	21,796,027	5,069,845	26,865,872
5112 Delinquent Taxes	400,000	92,000	492,000	400,000	92,000	492,000	844,367	196,403	1,040,770
5114 Financial Institution Tax	12,708	4,367	17,075	12,708	4,367	17,075	35,141	8,174	43,315
5141 Earnings on Investments	1,075,000	2,027,000	3,102,000	1,570,538	2,661,955	4,232,493	1,358,247	302,885	1,661,132
5143 Premium on Sale of Bonds	-	-	-	-	-	-	-	7,033,470	7,033,470
5171 Admissions	-	50,000	50,000	-	49,853	49,853	-	77,034	77,034
5195 Prior Period Adjustment	-	-	-	-	289,263	289,263	-	-	-
5198 Miscellaneous Local Revenue	-	135,000	135,000	-	135,000	135,000	-	249,252	249,252
5221 State Assessed Utilities	670,000	141,000	811,000	526,585	205,326	731,911	680,512	142,062	822,574
5444 Food & Nutrition Equipment Relief	-	-	-	-	21,935	21,935	-	-	-
5497 Other - Federal	217,000	-	217,000	217,000	-	217,000	216,980	-	216,980
5611 Sale of Bonds	-	-	-	-	-	-	-	120,000,000	120,000,000
5641 Sale of School Buses	-	-	-	-	8,615	8,615	-	9,327	9,327
5651 Sale of Other Property	-	10,000	10,000	-	485,000	485,000	-	1,664,534	1,664,534
Total Revenue	19,800,583	8,493,876	28,294,459	19,645,156	9,812,061	29,457,217	24,931,273	134,752,986	159,684,260

*Actual values presented are rounded

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53
EXPENDITURES BY OBJECT



	BUDGET 2024-2025	% of Total	EST. ACTUAL 2023-2024	% of Total	ACTUAL 2022-2023	% of Total
Salaries	117,609,649	42.11%	112,341,487	42.07%	99,776,635	47.57%
Benefits	36,054,451	12.91%	33,930,456	12.71%	30,692,926	14.63%
Purchased Services	22,197,373	7.95%	21,699,321	8.13%	19,901,200	9.49%
Materials & Supplies	19,339,093	6.93%	18,753,539	7.02%	17,472,106	8.33%
Capital Projects	61,594,766	22.06%	32,922,777	12.33%	3,915,205	1.87%
Debt & Lease	22,458,646	8.04%	47,367,864	17.74%	37,984,019	18.11%
Total	$ 279,253,978	100.00%	$ 267,015,444	100.00%	$ 209,742,091	100.00%
Less Fund 3 Debt Service	17,972,747		42,782,059		10,699,418	
Less Fund 4 Capital Projects	66,080,665		37,508,582		31,199,805	
Total Operating Funds	$ 195,200,566		$ 186,724,803		$ 167,842,868	
Salaries & Benefits Combined	$ 153,664,100		$ 146,271,943		$ 130,469,561	
S & B % of Operating Budget	78.72%		78.34%		77.73%	

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53

SUMMARY OF EXPENDITURE OBJECT CATEGORIES-ALL FUNDS

Object	Description	2024-2025 Budget	2023-2024 Est. Actual	2022-2023 Actual*
6111	Regular Salaries - Certificated	68,375,672	64,737,673	58,237,951
6112	Certificated Administrators Salaries	8,495,202	8,268,849	7,416,465
6131	Supplemental Pay	2,639,588	2,541,591	2,953,715
6141	Certificated Unused Leave/Severance	-	-	226,062
6151	Classified Salaries - Regular	31,914,060	30,984,979	25,883,089
6152	Instructional Aide Salaries	6,057,188	5,808,395	4,901,925
6153	Classified Substitute Salaries	127,939	-	-
6171	Classified Unused Leave/Severance	-	-	157,428
	Salaries	117,609,649	112,341,487	99,776,635
6211	Teacher Retirement	12,732,845	12,216,418	11,102,444
6221	Non-Teacher Retirement	2,881,801	2,707,594	2,300,838
6231	Old Age Survivor and Disability	2,371,756	2,313,411	1,878,973
6232	Medicare	1,632,923	1,482,161	1,385,605
6241	Employee Insurance	15,595,564	14,440,246	13,209,652
6261	Workers' Compensation Insurance	823,562	749,626	778,102
6271	Unemployment Compensation	10,000	15,000	5,168
6291	Other Benefits	6,000	6,000	32,144
	Benefits	36,054,451	33,930,456	30,692,926
6311	Purchased Instruction Services	3,105,507	2,824,505	4,989,927
6312	Instructional Program Improvement	259,214	189,749	53,064
6313	Pupil Services	920,860	775,000	487,566
6315	Audit Services	24,500	24,500	23,000
6316	Data Processing/Tech Services	1,344,517	1,090,942	906,262
6317	Legal Services	270,000	225,000	268,794
6318	Election Services	25,000	25,000	20,039
6319	Other Professional Services	5,081,257	5,210,286	3,230,415
6332	Repairs and Maintenance	1,412,896	1,444,436	1,258,197
6333	Rentals - Land and Buildings	60,000	3,500	5,380
6334	Rentals - Equipment	521,826	308,065	283,893
6335	Water and Sewer	392,000	455,000	370,851
6336	Trash Removal	160,000	163,000	150,814
6337	Technology-Related Repairs and Maint	-	-	123,894
6341	Contracted Trans To/From School	1,457,821	1,457,310	1,983,595
6342	Other Contracted Pupil Trans	285,000	235,000	350,987
6343	Travel	950,714	952,637	474,017
6351	Property Insurance	1,002,749	606,570	717,020
6352	Liability Insurance	684,649	600,000	632,120
6353	Fidelity Bond Premium	3,212	2,000	3,212
6359	Judgments and Settlements	50,000	142,000	-
6361	Communication	297,560	303,331	253,992
6362	Advertising	167,900	157,728	105,536
6371	Dues & Memberships	212,310	192,410	178,603
6391	Other Purchased Services	2,982,081	3,779,271	2,726,864
6398	Other Expenses	525,800	532,081	303,158
	Purchased Services	22,197,373	21,699,321	19,901,200
6411	General Supplies	7,662,465	7,830,895	7,509,105
6412	Supplies - Technology-Related	3,287,835	3,376,038	2,882,166
6431	Textbooks	157,500	185,000	278,889
6441	Library Books	204,146	208,189	167,293
6451	Resource Materials	106,700	64,874	72,669
6471	Food Supplies - Nutrition Service	3,435,000	2,980,000	2,426,571
6481	Electricity	2,740,000	2,600,000	2,648,921
6482	Gas-Natural	769,000	675,000	669,001
6486	Fuel - Vehicles	708,907	582,707	619,289
6491	Other Supplies & Materials	267,540	250,836	198,202
	Materials and Supplies	19,339,093	18,753,539	17,472,106
6521	Building Improvements	59,248,368	28,917,564	1,147,048
6531	Improvement to Sites	804,613	856,982	562,537
6541	Regular Equipment	386,847	276,565	318,141
6543	Technology-Related Hardware	423,000	610,323	840,093
6551	Vehicles (Except School Buses)	-	175,432	309,597
6552	Pupil Transportation Vehicles (Buses)	731,938	2,085,911	737,789
	Capital Projects	61,594,766	32,922,777	3,915,205
6611	Principal - Bonded Indebtedness	9,835,000	34,395,000	6,450,000
6613	Principal - Lease Purchase	4,250,588	4,279,935	25,165,917
6621	Interest - Bonded Indebtedness	8,132,247	8,381,559	4,246,047
6623	Interest - Lease Purchase	229,811	300,370	1,364,633
6631	Fees - Bonded Indebtedness	5,500	5,500	752,922
6633	Fees - Lease Purchase	5,500	5,500	4,500
	Debt & Lease	22,458,646	47,367,864	37,984,019
	GRAND TOTAL	279,253,978	267,015,444	209,742,091

*Actual values presented are rounded

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53

THREE-YEAR COMPARISON OF EXPENDITURES-OPERATING FUNDS BY OBJECT

Description	2024-2025 Budget			2023-2024 Estimated Actual			2022-2023 Actual*		
	General	Teacher	Total	General	Teacher	Total	General	Teacher	Total
6111 Regular Salaries - Certificated	-	68,375,672	68,375,672	-	64,737,673	64,737,673	-	58,237,951	58,237,951
6112 Certificated Administrators Salaries	-	8,495,202	8,495,202	-	8,268,849	8,268,849	-	7,416,465	7,416,465
6131 Supplemental Pay	360,968	2,278,620	2,639,588	349,202	2,192,389	2,541,591	510,776	2,442,939	2,953,715
6141 Certificated Unused Leave/Severance	-	-	-	-	-	-	-	226,062	226,062
6151 Classified Salaries - Regular	31,914,060	-	31,914,060	30,984,979	-	30,984,979	25,883,089	-	25,883,089
6152 Instructional Aide Salaries	6,057,188	-	6,057,188	5,808,395	-	5,808,395	4,901,925	-	4,901,925
6153 Classified Subsitute Salaries	127,939	-	127,939	-	-	-	-	-	-
6171 Classified Unused Leave/Severance	-	-	-	-	-	-	157,428	-	157,428
6211 Teacher Retirement	327,678	12,405,167	12,732,845	322,693	11,893,725	12,216,418	300,227	10,802,217	11,102,444
6221 Non-Teacher Retirement	2,779,819	101,982	2,881,801	2,644,393	63,201	2,707,594	2,247,364	53,474	2,300,838
6231 Old Age Survivor and Disability	2,246,574	125,182	2,371,756	2,180,491	132,920	2,313,411	1,802,150	76,823	1,878,973
6232 Medicare	526,398	1,106,525	1,632,923	485,491	996,670	1,482,161	438,547	947,059	1,385,605
6241 Employee Insurance	6,696,917	8,898,647	15,595,564	5,854,405	8,585,841	14,440,246	5,190,712	8,018,940	13,209,652
6261 Workers' Compensation Insurance	533,557	290,005	823,562	487,574	262,052	749,626	455,064	323,039	778,102
6271 Unemployment Compensation	10,000	-	10,000	15,000	-	15,000	5,168	-	5,168
6291 Other Benefits	-	6,000	6,000	-	6,000	6,000	26,144	6,000	32,144
6311 Purchased Instruction Services	555,260	2,550,247	3,105,507	520,648	2,303,857	2,824,505	1,051,709	3,938,218	4,989,927
6312 Instructional Program Improvement	259,214	-	259,214	189,749	-	189,749	53,064	-	53,064
6313 Pupil Services	920,860	-	920,860	775,000	-	775,000	487,566	-	487,566
6315 Audit Services	24,500	-	24,500	24,500	-	24,500	23,000	-	23,000
6316 Data Processing/Tech Services	1,344,517	-	1,344,517	1,090,942	-	1,090,942	906,262	-	906,262
6317 Legal Services	270,000	-	270,000	225,000	-	225,000	268,794	-	268,794
6318 Election Services	25,000	-	25,000	25,000	-	25,000	20,039	-	20,039
6319 Other Professional Services	3,381,257	1,700,000	5,081,257	3,548,086	1,662,200	5,210,286	3,230,415	-	3,230,415
6332 Repairs and Maintenance	1,412,896	-	1,412,896	1,444,436	-	1,444,436	1,258,197	-	1,258,197
6333 Rentals - Land and Buildings	60,000	-	60,000	3,500	-	3,500	5,380	-	5,380
6334 Rentals - Equipment	521,826	-	521,826	308,065	-	308,065	283,893	-	283,893
6335 Water and Sewer	392,000	-	392,000	455,000	-	455,000	370,851	-	370,851
6336 Trash Removal	160,000	-	160,000	163,000	-	163,000	150,814	-	150,814
6337 Technology-Related Repairs and Maint	-	-	-	-	-	-	123,894	-	123,894
6341 Contracted Trans To/From School	1,457,821	-	1,457,821	1,457,310	-	1,457,310	1,983,595	-	1,983,595
6342 Other Contracted Pupil Trans	285,000	-	285,000	235,000	-	235,000	350,987	-	350,987
6343 Travel	950,714	-	950,714	952,637	-	952,637	474,017	-	474,017
6351 Property Insurance	1,002,749	-	1,002,749	606,570	-	606,570	717,020	-	717,020
6352 Liability Insurance	684,649	-	684,649	600,000	-	600,000	632,120	-	632,120
6353 Fidelity Bond Premium	3,212	-	3,212	2,000	-	2,000	3,212	-	3,212
6359 Judgments and Settlements	50,000	-	50,000	142,000	-	142,000	-	-	-
6361 Communication	297,560	-	297,560	303,331	-	303,331	253,992	-	253,992
6362 Advertising	167,900	-	167,900	157,728	-	157,728	105,536	-	105,536
6371 Dues & Memberships	212,310	-	212,310	192,410	-	192,410	178,603	-	178,603
6391 Other Purchased Services	2,982,081	-	2,982,081	3,779,271	-	3,779,271	2,726,864	-	2,726,864
6398 Other Expenses	525,800	-	525,800	532,081	-	532,081	303,158	-	303,158
6411 General Supplies	7,662,465	-	7,662,465	7,830,895	-	7,830,895	7,509,105	-	7,509,105
6412 Supplies - Technology-Related	3,287,835	-	3,287,835	3,376,038	-	3,376,038	2,882,166	-	2,882,166
6431 Textbooks	157,500	-	157,500	185,000	-	185,000	278,888	-	278,888
6441 Library Books	204,146	-	204,146	208,189	-	208,189	167,292	-	167,292
6451 Resource Materials	106,700	-	106,700	64,874	-	64,874	72,669	-	72,669
6471 Food Supplies - Nutrition Service	3,435,000	-	3,435,000	2,980,000	-	2,980,000	2,426,571	-	2,426,571
6481 Electricity	2,740,000	-	2,740,000	2,600,000	-	2,600,000	2,648,921	-	2,648,921
6482 Gas-Natural	769,000	-	769,000	675,000	-	675,000	669,001	-	669,001
6486 Fuel - Vehicles	708,907	-	708,907	582,707	-	582,707	619,289	-	619,289
6491 Other Supplies & Materials	267,540	-	267,540	250,836	-	250,836	198,202	-	198,202
Total Expenditures	88,867,317	106,333,249	195,200,566	85,619,426	101,105,377	186,724,803	75,353,681	92,489,186	167,842,868

*Actual values presented are rounded

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53

THREE-YEAR COMPARISON OF EXPENDITURES-DEBT AND CAPITAL FUNDS BY OBJECT

Description	2024-2025 Budget			2023-2024 Estimated Actual			2022-2023 Actual*		
	Debt	Capital	Total	Debt	Capital	Total	Debt	Capital	Total
6521 Buildings	-	59,248,368	59,248,368	-	28,917,564	28,917,564	-	1,147,048	1,147,048
6531 Improvement to Sites	-	804,613	804,613	-	856,982	856,982	-	562,537	562,537
6541 Regular Equipment	-	386,847	386,847	-	276,565	276,565	-	318,141	318,141
6543 Technology-Related Hardware	-	423,000	423,000	-	610,323	610,323	-	840,093	840,093
6551 Vehicles (Except School Buses)	-	-	-	-	175,432	175,432	-	309,597	309,597
6552 Pupil Transportation Vehicles (Buses)	-	731,938	731,938	-	2,085,911	2,085,911	-	737,789	737,789
6611 Principal - Bonded Indebtedness	9,835,000	-	9,835,000	34,395,000	-	34,395,000	6,450,000	-	6,450,000
6613 Principal - Lease Purchase	-	4,250,588	4,250,588	-	4,279,935	4,279,935	-	25,165,917	25,165,917
6621 Interest - Bonded Indebtedness	8,132,247	-	8,132,247	8,381,559	-	8,381,559	4,246,046	-	4,246,046
6623 Interest - Lease Purchase	-	229,811	229,811	-	300,370	300,370	-	1,364,633	1,364,633
6631 Fees - Bonded Indebtedness	5,500	-	5,500	5,500	-	5,500	3,372	749,550	752,922
6633 Fees - Lease Purchase	-	5,500	5,500	-	5,500	5,500	-	4,500	4,500
Total Expenditures	**17,972,747**	**66,080,665**	**84,053,412**	**42,782,059**	**37,508,582**	**80,290,641**	**10,699,418**	**31,199,805**	**41,899,223**

*Actual values presented are rounded

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53
SUMMARY OF EXPENDITURE PROGRAM CATEGORIES-ALL FUNDS

Program	Description	2024-2025 Budget	2023-2024 Est. Actual	2022-2023 Actual*
1111	Elementary	28,466,914	27,714,152	24,728,590
1131	Middle School	15,663,674	15,065,295	14,512,647
1151	High School	19,570,913	18,959,376	18,042,116
1191	Summer School	59,905	1,072,255	1,062,447
1192	Juvenile Program	80,049	95,798	73,078
1193	Alternative Programs	1,076,057	1,097,232	1,013,519
1195	Virtual Instruction	170,000	158,000	141,253
1211	Gifted & Talented	1,483,920	1,381,264	1,172,037
1221	Special Education	17,134,223	16,258,173	14,228,298
1224	Proportionate Share Services	-	-	20,025
1251	Supplemental Instruction	304,757	261,580	245,824
1253	Institutions for Adjudicated Students	8,100	21,652	10,293
1271	Bilingual	933,997	861,563	793,702
1281	Early Childhood SpED	1,393,753	1,343,321	1,269,112
1331	Family & Consumer Sciences Ed	-	-	53,896
1391	Other Career Education	441,429	325,870	249,042
1411	Student Activities	2,767,424	2,759,378	3,135,064
1421	School Sponsored Athletics	3,009,079	2,809,235	3,053,895
1911	Tuition to Other Dist in State	400,000	392,598	515,480
1921	Area Career Center Fees	781,000	606,850	691,700
1933	Tuition, SpED Private Agency	1,400,000	1,498,400	1,342,954
1941	Contracted Education	205,260	130,550	36,287
	Instruction	95,350,454	92,812,542	86,391,258

*Actual values presented are rounded

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53

SUMMARY OF EXPENDITURE PROGRAM CATEGORIES-ALL FUNDS (CONTINUED)

Program	Description	2024-2025 Budget	2023-2024 Est. Actual	2022-2023 Actual*
2112	Attendance Services	4,850	4,150	3,208
2113	Social Work Services	1,342,724	1,219,895	1,143,745
2114	Pupil Accounting Services	536,149	514,308	464,088
2122	Counseling Services	4,337,108	4,198,571	3,758,231
2129	Other Guidance Services	93,310	88,762	81,564
2134	Nursing Services	2,822,143	2,731,156	2,544,955
2142	Psychological Services	2,900,338	3,673,441	2,709,568
2151	Speech Pathology & Audiology Area Dir	2,289	4,575	4,579
2152	Speech Pathology & Audiology	2,626,850	2,664,677	2,377,373
2162	Occupational Therapy	528,397	570,938	522,857
2172	Physical Therapy	204,134	195,428	178,258
2182	Visually Impaired/Vision Services	84,743	82,224	71,918
2191	Other Support Services-Students	553,459	428,783	396,598
2211	Improvement of Instruction**	5,464,940	4,394,426	228,934
2212	Instruction & Curriculum Development	1,384,347	1,429,608	1,283,135
2213	Instructional Staff Training	908,292	1,198,543	730,602
2214	Professional Development	692,996	700,976	687,440
2219	Other Improvement of Instruction	277,310	238,310	202,712
2221	Educational Media Direction	362,277	312,711	279,649
2222	School Library Services	2,792,222	2,708,445	2,589,733
2223	Audiovisual Services	43,200	57,700	74,714
2224	Educational Television Services	227,960	224,960	205,430
2311	Board of Education	279,312	305,600	222,285
2321	Office of the Superintendent	2,426,537	2,361,898	1,450,643
2322	Community Relations	261,830	249,811	238,118
2329	Other Executive Administration	3,410,679	3,369,231	3,324,556
2331	Administrative Technology	6,285,358	6,002,107	5,913,422
2411	Office of the Principal	9,241,377	8,781,083	7,831,152
2491	Other Support Services-Administration	64,500	45,700	47,327
2521	Fiscal Services	764,792	724,280	606,425
2529	Risk Management	9,000	11,402	10,150
2542	Care and Upkeep of Buildings	18,260,417	16,797,248	15,991,906
2543	Care and Upkeep of Grounds	1,064,619	1,215,145	1,249,071
2545	Vehicle Servicing and Maintenance	499,791	271,160	208,461
2546	Security Services	2,904,448	2,014,863	2,287,808
2549	Other Operation of Plant Services	4,233	4,233	-
2551	Contracted Transportation-Students	551,446	551,446	661,811
2552	Dist Operated Pupil Transportation	7,154,995	8,006,043	4,849,262
2553	Contracted Trans SpEd	1,213,840	1,185,840	1,654,071
2554	District Operated Trans SpED	4,500	2,000	2,042,297
2558	Non-Allowable Transportation	1,900	1,900	21,920
2559	Early Childhood SpEd Transportation	-	-	361,773
2562	Food Preparation and Dispensing	8,645,109	7,797,595	6,441,395
2573	Warehousing and Distributing Services	1,859,690	1,839,308	1,499,530
2574	Printing, Publishing, Duplicating	121,636	144,507	121,624
2621	Planning, Research, Development	31,000	16,000	12,071
2624	Planning Services	-	-	7,807
2625	Research Services	30,312	27,500	27,633
2629	Other Planning, Research, Development	-	10,000	-
2633	Public Information Services	75,000	75,000	63,210
2641	Staff Services Direction	1,699,133	1,786,445	1,582,108
2642	Recruitment and Placement	-	-	11,145
2644	Professional Development Non-Instr	2,500	2,500	3,435
2649	Other Staff Services	55,000	56,500	4,147
2691	Other Supporting Services - Central Office	95,580	91,343	81,105
2911	Other Supporting Services	1,435,234	1,426,568	984,353
	Support Services	96,643,806	92,816,843	80,351,308

*Actual values presented are rounded

**Estimated Employee Cost Projection values are reflected under Improvement of Instruction and will be re-distributed through actual payments

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53

SUMMARY OF EXPENDITURE PROGRAM CATEGORIES-ALL FUNDS (CONTINUED)

Program	Description	2024-2025 Budget	2023-2024 Est. Actual	2022-2023 Actual*
3111	Community Services	185,592	183,858	28,610
3511	Early Childhood Program	307,304	274,301	262,110
3512	Early Childhood Instruction	1,223,392	1,372,886	1,037,968
3611	Homeless & Other Disadvantaged	5,000	5,000	-
3711	Non-Public School Student Services	31,156	29,895	7,437
3811	Custody & Care of Children	2,927,486	2,317,048	1,925,580
3911	Other Community Services	47,500	40,000	37,500
3912	Parental Involvement	20,661	20,661	6,717
4031	Architecture, Engineering & Legal	67,000	18,610	371,194
4051	Building Acquisition, Construction	59,969,481	29,755,936	1,152,549
4091	Other Facilities Acq & Construction	16,500	-	185,842
5111	Principal-Bonded Indebtedness	9,835,000	34,395,000	6,450,000
5131	Principal-Lease Purchase	4,250,588	4,279,935	25,165,917
5211	Interest-Bonded Indebtedness	8,132,247	8,381,559	4,246,047
5231	Interest-Lease Purchase	229,811	300,370	1,364,633
5311	Fees-Bonded Indebtedness	5,500	5,500	752,922
5331	Fees-Lease Purchase	5,500	5,500	4,500
	Non-Instruction/Support Services	87,259,718	81,386,059	42,999,526
	GRAND TOTAL	279,253,978	267,015,444	209,742,091

*Actual values presented are rounded

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53
THREE-YEAR COMPARISON OF EXPENDITURES-OPERATING FUNDS BY PROGRAM

Description	2024-2025 Budget			2023-2024 Estimated Actual			2022-2023 Actual*		
	General	Teacher	Total	General	Teacher	Total	General	Teacher	Total
1111 Elementary	2,570,303	25,896,611	28,466,914	2,699,185	25,014,967	27,714,152	2,390,523	22,338,067	24,728,590
1131 Middle School	479,326	15,184,348	15,663,674	509,262	14,556,033	15,065,295	560,283	13,952,363	14,512,647
1151 High School	1,665,483	17,905,430	19,570,913	2,031,614	16,927,762	18,959,376	1,528,001	16,514,115	18,042,116
1191 Summer School	59,905	-	59,905	91,255	981,000	1,072,255	27,553	1,034,895	1,062,447
1192 Juvenile Program	-	80,049	80,049	-	95,798	95,798	-	73,078	73,078
1193 Alternative Programs	15,845	1,060,212	1,076,057	19,124	1,078,108	1,097,232	15,462	998,057	1,013,519
1195 Virtual Instruction	-	170,000	170,000	-	158,000	158,000	-	141,253	141,253
1211 Gifted & Talented	214,821	1,269,099	1,483,920	195,431	1,185,833	1,381,264	163,407	1,008,630	1,172,037
1221 Special Education	6,175,039	10,959,184	17,134,223	5,636,460	10,621,713	16,258,173	4,702,792	9,525,505	14,228,298
1224 Proportionate Share Services	-	-	-	-	-	-	3,923	16,102	20,025
1251 Supplemental Instruction	19,000	285,757	304,757	19,000	242,580	261,580	8,533	237,291	245,824
1253 Institutions for Adjudicated Students	8,100	-	8,100	8,600	13,052	21,652	-	10,293	10,293
1271 Bilingual	188,602	745,395	933,997	181,897	679,666	861,563	153,674	640,028	793,702
1281 Early Childhood SpED	450,654	943,099	1,393,753	473,260	870,061	1,343,321	461,154	807,957	1,269,112
1331 Family & Consumer Sciences Ed	-	-	-	-	-	-	-	53,896	53,896
1391 Other Career Education	97,866	343,563	441,429	97,370	228,500	325,870	47,607	201,435	249,042
1411 Student Activities	2,046,087	721,337	2,767,424	2,056,512	702,866	2,759,378	2,439,481	695,583	3,135,064
1421 School Sponsored Athletics	1,312,898	1,681,181	2,994,079	1,251,475	1,557,760	2,809,235	1,344,050	1,665,505	3,009,555
1911 Tuition to Other Dist in State	400,000	-	400,000	392,598	-	392,598	515,480	-	515,480
1921 Area Career Center Fees	-	781,000	781,000	-	606,850	606,850	-	691,700	691,700
1933 Tuition, SpEd Private Agency	-	1,400,000	1,400,000	-	1,498,400	1,498,400	-	1,342,954	1,342,954
1941 Contracted Education	205,260	-	205,260	130,550	-	130,550	36,287	-	36,287
2112 Attendance Services	4,850	-	4,850	4,150	-	4,150	3,208	-	3,208
2113 Social Work Services	1,342,724	-	1,342,724	1,219,895	-	1,219,895	1,143,745	-	1,143,745
2114 Pupil Accounting Services	345,181	190,968	536,149	331,643	182,665	514,308	295,171	168,917	464,088
2122 Counseling Services	511,270	3,825,838	4,337,108	487,513	3,711,058	4,198,571	457,879	3,300,352	3,758,231
2129 Other Guidance Services	93,310	-	93,310	88,762	-	88,762	81,564	-	81,564
2134 Nursing Services	2,822,143	-	2,822,143	2,731,156	-	2,731,156	2,544,955	-	2,544,955
2142 Psychological Services	2,807,521	92,817	2,900,338	3,585,273	88,168	3,673,441	2,628,807	80,760	2,709,568
2151 Speech Pathology & Audiology Area Dir	-	2,289	2,289	-	4,575	4,575	-	4,579	4,579
2152 Speech Pathology & Audiology	-	2,626,850	2,626,850	-	2,664,677	2,664,677	397	2,376,975	2,377,373
2162 Occupational Therapy	528,397	-	528,397	570,938	-	570,938	522,857	-	522,857
2172 Physical Therapy	204,134	-	204,134	195,428	-	195,428	178,258	-	178,258
2182 Visually Impaired/Vision Services	-	84,743	84,743	-	82,224	82,224	-	71,918	71,918
2191 Other Support Services-Students	465,621	87,838	553,459	343,950	84,833	428,783	318,968	77,630	396,598
2211 Improvement of Instruction**	1,546,269	3,918,671	5,464,940	2,752,029	1,750,397	4,502,426	228,934	-	228,934
2212 Instruction & Curriculum Development	41,602	1,342,745	1,384,347	29,222	1,292,386	1,321,608	83,063	1,200,072	1,283,135
2213 Instructional Staff Training	727,483	180,809	908,292	1,039,578	158,965	1,198,543	551,491	179,110	730,602
2214 Professional Development	412,425	280,571	692,996	564,008	136,968	700,976	246,044	441,396	687,440
2219 Other Improvement of Instruction	277,310	-	277,310	238,310	-	238,310	142,772	59,941	202,712
2221 Educational Media Direction	207,843	154,434	362,277	165,297	147,414	312,711	142,830	136,819	279,649
2222 School Library Services	888,834	1,903,388	2,792,222	856,522	1,851,923	2,708,445	825,717	1,764,015	2,589,733
2223 Audiovisual Services	43,200	-	43,200	57,700	-	57,700	74,714	-	74,714
2224 Educational Television Services	227,960	-	227,960	224,960	-	224,960	205,430	-	205,430
2311 Board of Education	279,312	-	279,312	305,600	-	305,600	222,285	-	222,285

*Actual values presented are rounded
**Estimated Employee Cost Projection values are reflected under Improvement of Instruction and will be re-distributed through actual payments

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53

THREE-YEAR COMPARISON OF EXPENDITURES-OPERATING FUNDS BY PROGRAM (CONTINUED)

Description	2024-2025 Budget			2023-2024 Estimated Actual			2022-2023 Actual*		
	General	Teacher	Total	General	Teacher	Total	General	Teacher	Total
2321 Office of the Superintendent	579,362	1,847,175	2,426,537	545,300	1,816,598	2,361,898	437,141	1,013,502	1,450,643
2322 Community Relations	261,830	-	261,830	249,811	-	249,811	238,118	-	238,118
2329 Other Executive Administration	986,070	2,424,609	3,410,679	943,021	2,426,210	3,369,231	891,843	2,432,712	3,324,556
2331 Administrative Technology	5,775,701	30,510	5,806,211	5,357,816	33,968	5,391,784	5,039,317	34,012	5,073,329
2411 Office of the Principal	2,352,866	6,888,511	9,241,377	2,328,260	6,452,823	8,781,083	1,642,100	6,189,051	7,831,152
2491 Other Support Services-Administration	64,500	-	64,500	45,700	-	45,700	47,327	-	47,327
2521 Fiscal Services	764,792	-	764,792	724,280	-	724,280	606,425	-	606,425
2529 Risk Management	9,000	-	9,000	11,402	-	11,402	10,150	-	10,150
2542 Care and Upkeep of Buildings	18,179,717	-	18,179,717	16,705,978	-	16,705,978	15,824,031	-	15,824,031
2543 Care and Upkeep of Grounds	1,034,619	-	1,034,619	1,175,100	-	1,175,100	1,059,200	-	1,059,200
2545 Vehicle Servicing and Maintenance	499,791	-	499,791	271,160	-	271,160	208,461	-	208,461
2546 Security Services	2,904,448	-	2,904,448	2,014,863	-	2,014,863	2,287,808	-	2,287,808
2549 Other Operation of Plant Services	4,233	-	4,233	4,233	-	4,233	-	-	-
2551 Contracted Transportation-Students	551,446	-	551,446	551,446	-	551,446	661,811	-	661,811
2552 Dist Operated Pupil Transportation	6,423,057	-	6,423,057	5,850,080	-	5,850,080	4,029,177	59,887	4,089,063
2553 Contracted Trans SpEd	1,213,840	-	1,213,840	1,185,840	-	1,185,840	1,654,071	-	1,654,071
2554 District Operated Trans SpED	4,500	-	4,500	2,000	-	2,000	2,042,297	-	2,042,297
2558 Non-Allowable Transportation	1,900	-	1,900	1,900	-	1,900	21,920	-	21,920
2559 Early Childhood SpEd Transportation	-	-	-	-	-	-	361,773	-	361,773
2562 Food Preparation and Dispensing	8,440,109	-	8,440,109	7,629,456	-	7,629,456	6,316,086	-	6,316,086
2573 Warehousing and Distributing Services	1,859,690	-	1,859,690	1,814,991	-	1,814,991	1,421,596	-	1,421,596
2574 Printing, Publishing, Duplicating	121,636	-	121,636	144,507	-	144,507	121,624	-	121,624
2621 Planning, Research, Development	31,000	-	31,000	16,000	-	16,000	12,071	-	12,071
2624 Planning Services	-	-	-	-	-	-	396	7,411	7,807
2625 Research Services	30,312	-	30,312	27,500	-	27,500	27,633	-	27,633
2629 Other Planning, Research, Development	-	-	-	10,000	-	10,000	-	-	-
2633 Public Information Services	75,000	-	75,000	75,000	-	75,000	63,210	-	63,210
2641 Staff Services Direction	1,520,553	178,580	1,699,133	1,625,837	160,608	1,786,445	1,408,510	173,598	1,582,108
2642 Recruitment and Placement	-	-	-	-	-	-	11,145	-	11,145
2644 Professional Development Non-Instr	2,500	-	2,500	2,500	-	2,500	3,435	-	3,435
2649 Other Staff Services	55,000	-	55,000	56,500	-	56,500	4,147	-	4,147
2691 Other Support Services-Central Office	95,580	-	95,580	91,343	-	91,343	81,105	-	81,105
2911 Other Supporting Services	1,435,234	-	1,435,234	1,368,394	-	1,368,394	980,087	4,266	984,353
3111 Community Services	185,592	-	185,592	183,858	-	183,858	28,610	-	28,610
3511 Early Childhood Program	307,304	-	307,304	274,301	-	274,301	262,110	-	262,110
3512 Early Childhood Instruction	377,754	845,638	1,223,392	332,918	1,039,968	1,372,886	274,414	763,554	1,037,968
3611 Homeless & Other Disadvantaged	5,000	-	5,000	5,000	-	5,000	-	-	-
3711 Non-Public School Student Services	31,156	-	31,156	29,895	-	29,895	7,437	-	7,437
3811 Custody & Care of Children	2,927,486	-	2,927,486	2,317,048	-	2,317,048	1,925,580	-	1,925,580
3911 Other Community Services	47,500	-	47,500	40,000	-	40,000	37,500	-	37,500
3912 Parental Involvement	20,661	-	20,661	20,661	-	20,661	6,717	-	6,717
Total Expenditures	88,867,317	106,333,249	195,200,566	85,619,426	101,105,377	186,724,803	75,353,681	92,489,186	167,842,868

*Actual values presented are rounded

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53

THREE-YEAR COMPARISON OF EXPENDITURES-DEBT AND CAPITAL FUNDS BY PROGRAM

Description	2024-2025 Budget			2023-2024 Estimated Actual			2022-2023 Actual*		
	Debt	Capital	Total	Debt	Capital	Total	Debt	Capital	Total
1421 School Sponsored Athletics	-	15,000	15,000	-	-	-	-	44,340	44,340
2331 Administrative Technology	-	479,147	479,147	-	610,323	610,323	-	840,093	840,093
2542 Care and Upkeep of Buildings	-	80,700	80,700	-	91,270	91,270	-	167,875	167,875
2543 Care and Upkeep of Grounds	-	30,000	30,000	-	40,045	40,045	-	189,871	189,871
2552 Dist Operated Pupil Transportation	-	731,938	731,938	-	2,155,963	2,155,963	-	760,199	760,199
2562 Food Preparation and Dispensing	-	205,000	205,000	-	168,139	168,139	-	125,309	125,309
2573 Warehousing and Distributing Services	-	-	-	-	24,317	24,317	-	77,934	77,934
2911 Other Supporting Services	-	-	-	-	58,174	58,174	-	-	-
4031 Architecture, Engineering & Legal	-	67,000	67,000	-	18,610	18,610	-	371,194	371,194
4051 Building Acquisition, Construction	-	59,969,481	59,969,481	-	29,755,936	29,755,936	-	1,152,549	1,152,549
4091 Other Facilities Acq & Construction	-	16,500	16,500	-	-	-	-	185,842	185,842
5111 Principal-Bonded Indebtedness	9,835,000	-	9,835,000	34,395,000	-	34,395,000	6,450,000	-	6,450,000
5131 Principal-Lease Purchase	-	4,250,588	4,250,588	-	4,279,935	4,279,935	-	25,165,917	25,165,917
5211 Interest-Bonded Indebtedness	8,132,247	-	8,132,247	8,381,559	-	8,381,559	4,246,046	-	4,246,046
5231 Interest-Lease Purchase	-	229,811	229,811	-	300,370	300,370	-	1,364,633	1,364,633
5311 Fees-Bonded Indebtedness	5,500	-	5,500	5,500	-	5,500	3,372	749,550	752,922
5331 Fees-Lease Purchase	-	5,500	5,500	-	5,500	5,500	-	4,500	4,500
Total Expenditures	17,972,747	66,080,665	84,053,412	42,782,059	37,508,582	80,290,641	10,699,418	31,199,805	41,899,223

*Actual values presented are rounded

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53
OPERATING PROJECTIONS

Revenue		Actual 2022-23		Change FY22 to FY23	Projection 2023-24		Change FY23 to FY24
Current Property Tax	5111	$ 56,613,104	8.6%	4,495,240	$ 73,714,928	30.2%	17,101,824
Delinquent Property Tax	5112	$ 2,193,163	31.2%	521,452	$ 1,054,186	-51.9%	(1,138,977)
Proposition C Tax	5113	$ 15,863,110	5.9%	888,103	$ 17,193,860	8.4%	1,330,750
In Lieu Of Tax	5116	$ 925,838	-19.8%	(228,244)	$ 3,701,062	299.8%	2,775,224
Other Local	51xx	$ 14,887,874	59.8%	5,572,359	$ 15,439,412	3.7%	551,538
County	52xx	$ 2,444,362	9.4%	209,423	$ 2,718,104	11.2%	273,742
State-Basic Formula, Clsrm Trust	5311,19	$ 62,150,829	0.1%	76,848	$ 62,098,117	-0.1%	(52,712)
State-Other	53xx	$ 8,688,923	78.0%	3,806,762	$ 9,802,540	12.8%	1,113,617
Federal Revenue	54xx	$ 10,750,061	-3.2%	(360,759)	$ 6,776,191	-37.0%	(3,973,870)
Other	56xx/58xx	$ 343,962	130.3%	194,597	$ 237,036	-31.1%	(106,926)
Total Revenues		$ 174,861,225		15,175,780	$ 192,735,436		17,874,211
% Change		9.5%			20.7%		
Expenditures							
Salaries Recurring	61xx	$ 99,776,635	5.3%	4,981,213	$ 112,341,487	12.6%	12,564,852
Benefit-Retirement PSRS	6211	$ 11,102,444	3.8%	402,025	$ 12,216,418	10.0%	1,113,974
Benefit-Retirement PEERS	6221	$ 2,300,838	8.4%	178,275	$ 2,707,594	17.7%	406,756
Benefit-Fica/Medicare	623x	$ 3,264,578	7.5%	229,028	$ 3,795,572	16.3%	530,994
Benefit-Medical, Dental, Vision, Life	6241	$ 12,827,039	5.1%	623,085	$ 14,017,363	9.3%	1,190,324
Benefit-Disability	624x-xx5	$ 382,582	0.1%	438	$ 422,883	10.5%	40,301
Benefit-Worker Compensation	626x	$ 778,132	2.3%	17,365	$ 749,626	-3.7%	(28,506)
Benefit-Unemployment Insurance	627x	$ 5,168	93.7%	2,500	$ 15,000	190.2%	9,832
Benefit-Other Benefits	629x	$ 32,144		32,144	$ 6,000	-81.3%	(26,144)
Purchased Services	63xx	$ 19,901,200	12.6%	2,233,996	$ 21,699,321	9.0%	1,798,121
Supplies	64xx	$ 17,472,106	13.7%	2,098,712	$ 18,753,539	7.3%	1,281,433
Total Expenditures		$ 167,842,868		10,798,780	$ 186,724,803		18,881,935
% Change		6.9%			11.2%		
Transfer Out to Fund 4		$ 3,000,000		$ 1,500,000	$ 3,000,000		$ -
Ending Balance Fund 1 & 2		$ 46,921,976		$ 4,018,358	$ 49,932,609		$ 3,010,633
Restricted Fund Balance		$ 55,885			$ 55,903		
Fund Balance %		27.92%		0.64%	26.71%		-1.21%
Change in Ending Fund 1 & 2		$ 4,018,358		$ 2,877,000	$ 3,010,633		$ (1,007,725)
Fund 4 Rev (Exclude Bond)		$ 7,519,476		$ (92,179)	$ 7,226,061		$ (293,415)
Fund 4 Exp (Exclude Bond)		$ 9,204,025		$ (2,983,802)	$ 10,954,090		$ 1,750,065
Transfer in from Fund 1		$ 3,000,000		$ 1,500,000	$ 3,000,000		$ -
Ending Balance Fund 4		$ 3,895,815		$ 1,315,450	$ 3,167,786		$ (728,029)
Change in Ending Fund 4 Bal		$ 1,315,450		$ 4,391,623	$ (728,029)		$ (2,043,479)
Ending Balance Fund 1, 2 & 4		$ 50,817,792		$ 5,333,808	$ 53,100,396		$ 2,282,604
		28.70%		1.83%	26.86%		-1.84%
Chg Ending Bal Fund 1, 2 & 4		$ 5,333,808		$ 7,268,623	$ 2,282,604		$ (3,051,204)

Assumptions 2022-2023
New Assumptions to be provided as available

AV 1,494,125,314 8.2177% increase
Oper levy 4.0200, 97.91% coll rate

Dollar Value Modifier 1.08
Prop C*prior year WADA 1,257.77
Summer ADA 389.5630

Regular ADA 11,275.1995

State Adequacy Target $6,375

Includes additional salary and benefit for step and horizontal movement.

Benefit rate changes:
PSRS no change = 14.5%
PEERS no change = 6.86%

Assumptions 2023-2024
New Assumptions to be provided as available

AV 1,686,719,532 12.8901% increase
Est. Oper levy 4.5200, 98.0% coll rate estimate

Dollar Value Modifier 1.078
Prop C*prior year WADA 1,474.00
Estimated Summer ADA 426.6367

Estimated Regular ADA 11,103.6502
Per September membership
State Adequacy Target $6,375

Includes additional salary and benefit for step and horizontal movement.

Benefit rate changes:
PSRS no change = 14.5%
PEERS no change = 6.86%

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53
OPERATING PROJECTIONS

Revenue		Projection 2024-25		Change FY24 to FY25
Current Property Tax	5111	$ 75,926,376	3.0%	2,211,448
Delinquent Property Tax	5112	$ 1,000,000	-5.1%	(54,186)
Proposition C Tax	5113	$ 17,445,324	1.5%	251,464
In Lieu Of Tax	5116	$ 3,701,062	0.0%	-
Other Local	51xx	$ 13,904,823	-9.9%	(1,534,589)
County	52xx	$ 2,649,684	-2.5%	(68,420)
State-Basic Formula, Clsrm Trust	5311,19	$ 62,619,526	0.8%	521,409
State-Other	53xx	$ 9,722,024	-0.8%	(80,516)
Federal Revenue	54xx	$ 6,431,000	-5.1%	(345,191)
Other	56xx/58xx	$ 237,036	0.0%	-
Total Revenues		$ 193,636,855		901,419
% Change		10.7%		
Expenditures				
Salaries Recurring	61xx	$ 117,609,649	4.7%	5,268,162
Benefit-Retirement PSRS	6211	$ 12,732,845	4.2%	516,427
Benefit-Retirement PEERS	6221	$ 2,881,801	6.4%	174,207
Benefit-Fica/Medicare	623x	$ 4,004,679	5.5%	209,107
Benefit-Medical, Dental, Vision, Life	6241	$ 15,157,395	8.1%	1,140,032
Benefit-Disability	624x-xx5	$ 438,169	3.6%	15,286
Benefit-Worker Compensation	626x	$ 823,562	9.9%	73,936
Benefit-Unemployment Insurance	627x	$ 10,000	-33.3%	(5,000)
Benefit-Other Benefits	629x	$ 6,000	0.0%	-
Purchased Services	63xx	$ 22,197,373	2.3%	498,052
Supplies	64xx	$ 19,339,093	3.1%	585,554
Total Expenditures		$ 195,200,566		8,475,763
% Change		4.5%		
Transfer Out to Fund 4		$ 3,000,000		$ -
Ending Balance Fund 1 & 2		$ 45,368,898		$ (4,563,711)
Restricted Fund Balance		$ 55,903		
Fund Balance %		23.21%		-3.50%
Change in Ending Fund 1 & 2		$ (4,563,711)		$ (7,574,344)
Fund 4 Rev (Exclude Bond)		$ 6,493,876		$ (732,185)
Fund 4 Exp (Exclude Bond)		$ 9,324,546		$ (1,629,544)
Transfer in from Fund 1		$ 3,000,000		$ -
Ending Balance Fund 4		$ 3,337,116		$ 169,330
Change in Ending Fund 4 Bal		$ 169,330		$ 897,359
Ending Balance Fund 1, 2 & 4		$ 48,706,014		$ (4,394,381)
		23.81%		-3.05%
Chg Ending Bal Fund 1, 2 & 4		$ (4,394,381)		$ (6,676,985)

Assumptions 2024-2025
New Assumptions to be provided as available

AV estimated increase 3.0%
Est. Oper levy 4.5200, 98.0% coll rate estimate

Dollar Value Modifier 1.076
Prop C*prior year WADA 1,513.00
Estimated Summer ADA 426.6367

Estimated Regular ADA 11,010.8669
Per Demographer Report 242 fewer students
State Adequacy Target $6,760

Includes additional salary and benefit for step and horizontal movement.

Benefit rate changes:
PSRS no change = 14.5%
PEERS no change = 6.86%

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53
JANUARY 2024 MEMBERSHIP

ELEMENTARY SCHOOL	K	1st	2nd	3rd	4th	5th	TOTAL
Alexander Doniphan Elementary	50.91	42.00	58.83	56.50	55.83	67.00	331.07
EPiC Elementary	22.00	46.00	50.00	49.00	46.00	49.00	262.00
Franklin Elementary	51.00	39.00	37.00	37.00	45.00	47.00	256.00
Kellybrook Elementary	76.00	84.00	90.00	96.00	95.00	102.00	543.00
Lewis and Clark Elementary	73.00	84.00	86.00	89.00	90.00	116.14	538.14
Liberty Oaks Elementary	70.50	83.00	78.00	93.00	75.00	107.00	506.50
Lillian Schumacher Elementary	64.00	76.00	72.00	84.00	83.00	75.00	454.00
Manor Hill Elementary	41.00	47.00	45.75	42.00	52.00	66.00	293.75
Ridgeview Elementary	50.00	50.00	61.00	49.00	68.00	61.00	339.00
Shoal Creek Elementary	124.00	123.00	119.00	159.15	165.00	177.00	867.15
Warren Hills Elementary	103.00	96.00	113.00	101.00	100.00	102.00	615.00
Total Elementary School	725.41	770.00	810.58	855.65	874.83	969.14	5,005.61

MIDDLE SCHOOL	6th	7th	8th				TOTAL
Discovery Middle School	210.25	210.00	243.11				663.36
Heritage Middle School	260.00	240.43	251.29				751.72
Liberty Middle School	189.00	210.00	194.71				593.71
South Valley Middle School	267.13	277.00	253.53				797.66
Total Middle School	926.38	937.43	942.64				2,806.45

HIGH SCHOOL	9th	10th	11th	12th			TOTAL
Liberty High School	426.71	498.00	472.00	477.00			1,873.71
Liberty North High School	575.14	612.00	503.14	565.00			2,255.28
Total High School	1,001.85	1,110.00	975.14	1,042.00			4,128.99

Total K-12 Membership							11,941.05
Early Childhood							249.00
Total District Membership							12,190.05

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53
GENERAL BUDGET SUMMARY 2023-2024 FISCAL YEAR
PROJECTION 2024-2025

Estimated 2023-2024	General Fund	Student Activity Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Bond Fund	Total All Funds
Beginning Fund Balance	45,558,163.06	1,363,812.65	-	41,434,260.34	3,895,816.23	105,237,730.71	197,489,782.99
Revenues by Fund	130,503,236.00	2,000,000.00	60,232,200.00	19,645,156.00	7,226,061.00	2,586,000.00	222,192,653.00
Expenditures by Fund	83,619,426.00	2,000,000.00	101,105,377.00	42,782,059.00	10,954,090.00	26,554,492.00	267,015,444.00
Transfers	(43,873,177.00)	-	40,873,177.00	-	3,000,000.00	-	-
Ending Fund Balances	48,568,796.06	1,363,812.65	-	18,297,357.34	3,167,787.23	81,269,238.71	152,666,991.99
Restricted Fund Balances	-	55,905.51	-	-	-	71,449,728.33	71,505,633.84

Fund Balance %	26.71%
Operating Revenues	192,735,436.00
Operating Expenditures	186,724,803.00

	General Fund		Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Bond Fund	Total All Funds
Estimated Levy 2023-2024	4.5200		-	1.0477	0.3600	-	5.9277

Estimated 2024-2025	General Fund	Student Activity Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Bond Fund	Total All Funds
Beginning Fund Balance	48,568,796.06	1,363,812.65	-	18,297,357.34	3,167,787.23	81,269,238.71	152,666,991.99
Revenues by Fund	130,774,702.00	2,000,000.00	60,862,153.00	19,800,583.00	6,493,876.00	2,000,000.00	221,931,314.00
Expenditures by Fund	86,867,317.00	2,000,000.00	106,333,249.00	17,972,747.00	9,324,546.00	56,756,119.00	279,253,978.00
Transfers	(48,471,096.00)	-	45,471,096.00	-	3,000,000.00	-	-
Ending Fund Balances	44,005,085.06	1,363,812.65	-	20,125,193.34	3,337,117.23	26,513,119.71	95,344,327.99
Restricted Fund Balances	-	55,905.51	-	-	-	14,693,609.33	14,749,514.84

Fund Balance %	23.21%
Operating Revenues	193,636,855.00
Operating Expenditures	195,200,566.00

	General Fund		Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Bond Fund	Total All Funds
Estimated Levy 2023-2024	4.5200		-	1.0477	0.3600	-	5.9277

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53
CAPITAL AND MAJOR REPAIR PLANNING

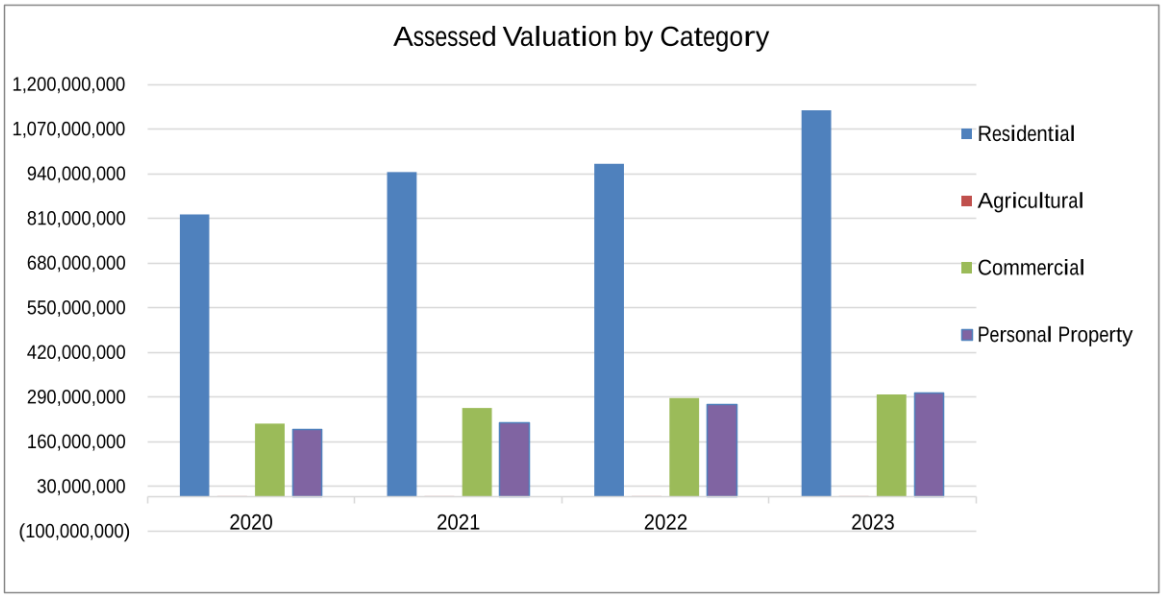
LOCATION	OBJECT	TYPE	FY25 Budget	FY24 Estimated Actual
All District	6531	Improvement to Grounds	804,613	856,982
All District	6521	Architect & Engineering	67,000	18,610
All District	6521	Construction Management	16,500	-
All District	6521	Building Renovation	952,254	682,985
All District	6521	Building Remodel	541,000	74,716
All District	6521	Doors/Entrances	147,695	137,270
All District	6541	Roofs	52,800	98,848
All District	6541	HVAC	715,000	1,350,643
Subtotal Capital Renovations			3,296,862	3,220,054
All District	6541	Facilities & Grounds Equipment	110,700	110,905
All District	6541	Athletic Equipment	15,000	-
All District	6541	Nutrition Services Equipment	205,000	141,343
All District	654x	Technology Equipment	479,147	610,323
All District	6541	Warehouse Equipment	-	24,317
All District	6551	Vehicles	-	175,432
Transportation	6552	School Bus	739,530	2,095,341
Subtotal Capital Purchases			1,549,377	3,157,661
Subtotal Capital Renovations and Capital Purchases			4,846,239	6,377,715
All District	66xx	Lease Participation Cert 2007/2016	1,238,750	1,246,350
All District	66xx	Tech Equip Lease 2020	-	1,936,448
All District	66xx	Tech Equip Lease 2022	1,245,090	1,245,091
All District	66xx	Tech Equip Lease 2024	1,845,982	-
All District	66xx	Tech Lease Purchase - Copiers	142,985	142,986
All District	66xx	Lease Participation Fees	5,500	5,500
Subtotal Lease			4,478,307	4,576,375

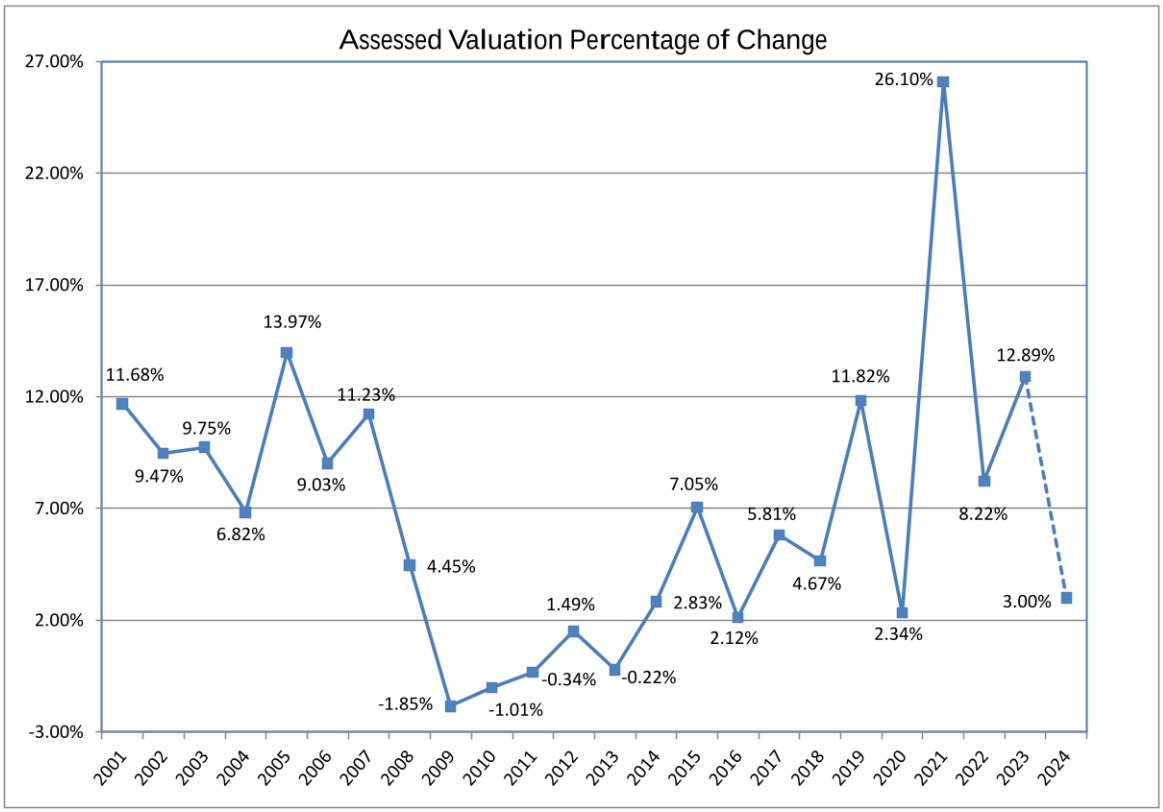
Total Fund 04 Capital Non-Bond	9,324,546	10,954,090

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53
ASSESSED VALUATION BY CATEGORY

Historical Assessed Valuation Data

Class	Assessment Rate	2020	2021	2022	2023	2023 % of Total
Residential	19%	821,648,520	945,378,920	969,325,000	1,125,109,650	65.06%
Agricultural	12%	2,687,310	2,789,480	2,708,290	2,595,940	0.15%
Commercial	32%	213,596,144	258,932,400	287,875,629	298,447,317	17.26%
Personal Property	33.33%	195,532,814	215,731,164	268,949,495	303,121,505	17.53%
Total prior to TIF		1,233,464,788	1,422,831,964	1,528,858,414	1,729,274,412	100.00%
TIF		138,593,910	42,165,820	34,733,100	42,554,880	2.46%
Adjusted Total		1,094,870,878	1,380,666,144	1,494,125,314	1,686,719,532	97.54%





LIBERTY PUBLIC SCHOOL DISTRICT NO. 53
MAJOR PROPERTY TAXPAYERS

The following table sets forth the largest property taxpayers in the District for 2023.

	Owner	Type of Use	Assessed Valuation	Percentage of Total Assessed Valuation September 2023 $1,686,719,532
1	Carrington Kansas City LLC	Real Estate Development	$8,988,940	0.53%
2	Hallmark Cards Inc	Greeting Card Company	$8,000,000	0.47%
3	Haven Creek LP	Real Estate Development	$7,019,610	0.42%
4	Cordillera Ranch Apartments LLC	Real Estate Development	$6,336,840	0.38%
5	Laclede Gas Co (Parcel 1)	Utility	$5,727,300	0.34%
6	Shoal Creek I, LLC	Real Estate Development	$5,643,800	0.33%
7	B&B Movie Theatres LLC	Entertainment Company	$5,314,180	0.32%
8	VP Wildoak MO Owner LLC	Real Estate Development	$4,859,950	0.29%
9	Twain GL III LLC	Retail	$4,709,250	0.28%
10	Wal-Mart Real Estate Business Trust	Retail	$4,516,580	0.27%

Top Ten Total		$61,116,450	3.62%

Source: Clay County Assessor's Office

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53
LONG AND SHORT TERM DEBT SUMMARY

Long and Short Term Debt as of June 30, 2024

	Balance 6/30/23	Amount Borrowed During Year	Amount Repaid During Year	Estimated Balance 6/30/24	Interest Paid During Year
General Obligation Bonds	220,826,000.00	-	34,395,000.00	186,431,000.00	8,381,558.50
Lease Purchase 2016	5,690,000.00	-	1,065,000.00	4,625,000.00	181,350.00
Apple Computer Lease #10 2020	1,912,511.43	-	1,912,511.43	-	24,003.50
Apple Computer Lease #11 2022	3,590,342.04	-	1,169,753.59	2,420,588.45	75,336.08
Apple Computer Lease #12 2024	-	7,156,853.12	-	7,156,853.12	-
Copier Leases 2021	295,133.91	-	132,668.70	162,465.21	10,316.46
Other (Bus Lease/Purchase)	736,718.86	-	143,619.74	593,099.12	9,430.00
Subtotal	**233,050,706.24**	**7,156,853.12**	**38,818,553.46**	**201,389,005.90**	**8,681,994.54**
Tax Anticipation Note	-	-	-	-	-
Advance Funding	-	-	-	-	-
Revenue Bonds	-	-	-	-	-
Total All Debt	**233,050,706.24**	**7,156,853.12**	**38,818,553.46**	**201,389,005.90**	**8,681,994.54**

Estimated Long and Short Term Debt as of June 30, 2025

	Balance 6/30/24	Amount Borrowed During Year	Amount Repaid During Year	Estimated Balance 6/30/25	Interest Paid During Year
General Obligation Bonds	186,431,000.00	-	9,835,000.00	176,596,000.00	8,132,246.50
Lease Purchase 2016	4,625,000.00	-	1,100,000.00	3,525,000.00	138,750.00
Apple Computer Lease #11 2022	2,420,588.45	-	1,199,201.61	1,221,386.84	45,888.06
Apple Computer Lease #12 2024	7,156,853.12	-	1,812,770.20	5,344,082.92	33,211.05
Copier Leases 2021	162,465.21	-	138,615.01	23,850.20	4,370.15
Other (Bus Lease/Purchase)	593,099.12	-	145,458.07	447,641.05	7,591.67
Subtotal	**201,389,005.90**	**-**	**14,231,044.89**	**187,157,961.01**	**8,362,057.43**
Tax Anticipation Note	-	-	-	-	-
Advance Funding	-	-	-	-	-
Revenue Bonds	-	-	-	-	-
Total All Debt	**201,389,005.90**	**-**	**14,231,044.89**	**187,157,961.01**	**8,362,057.43**

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53
BONDED INDEBTEDNESS

Fiscal Year	Issue 2010-A New QSCB		
	Principal	Interest	Total
2025	1,540,000.00	238,496.50	1,778,496.50
2026	1,551,000.00	238,496.50	1,789,496.50
2027	-	238,496.50	238,496.50
	3,091,000.00	715,489.50	3,806,489.50

Fiscal Year	Issue 2016 (Refunds 2008)		
	Principal	Interest	Total
2025	2,945,000.00	1,632,800.00	4,577,800.00
2026	3,000,000.00	1,515,000.00	4,515,000.00
2027	3,000,000.00	1,395,000.00	4,395,000.00
2028	3,100,000.00	1,275,000.00	4,375,000.00
2029	3,200,000.00	1,151,000.00	4,351,000.00
2030	3,400,000.00	1,023,000.00	4,423,000.00
2031	3,500,000.00	887,000.00	4,387,000.00
2032	3,550,000.00	747,000.00	4,297,000.00
2033	3,625,000.00	605,000.00	4,230,000.00
2034	3,700,000.00	460,000.00	4,160,000.00
2035	3,800,000.00	312,000.00	4,112,000.00
2036	4,000,000.00	160,000.00	4,160,000.00
	40,820,000.00	11,162,800.00	51,982,800.00

Fiscal Year	Issue 2023		
	Principal	Interest	Total
2025	5,350,000.00	4,401,450.00	9,751,450.00
2026	6,195,000.00	4,133,950.00	10,328,950.00
2027	8,835,000.00	3,824,200.00	12,659,200.00
2028	9,755,000.00	3,382,450.00	13,137,450.00
2029	2,345,000.00	2,894,700.00	5,239,700.00
2030	2,975,000.00	2,777,450.00	5,752,450.00
2031	510,000.00	2,628,700.00	3,138,700.00
2032	535,000.00	2,603,200.00	3,138,200.00
2033	560,000.00	2,576,450.00	3,136,450.00
2034	585,000.00	2,548,450.00	3,133,450.00
2035	605,000.00	2,519,200.00	3,124,200.00
2036	185,000.00	2,488,950.00	2,673,950.00
2037	195,000.00	2,479,700.00	2,674,700.00
2038	200,000.00	2,469,950.00	2,669,950.00
2039	10,215,000.00	2,459,950.00	12,674,950.00
2040	10,900,000.00	1,949,200.00	12,849,200.00
2041	6,120,000.00	1,404,200.00	7,524,200.00
2042	13,185,000.00	1,098,200.00	14,283,200.00
2043	14,270,000.00	570,800.00	14,840,800.00
	93,520,000.00	49,211,150.00	142,731,150.00

Fiscal Year	Issue 2018		
	Principal	Interest	Total
2025	-	1,859,500.00	1,859,500.00
2026	-	1,859,500.00	1,859,500.00
2027	-	1,859,500.00	1,859,500.00
2028	-	1,859,500.00	1,859,500.00
2029	-	1,859,500.00	1,859,500.00
2030	-	1,859,500.00	1,859,500.00
2031	3,250,000.00	1,859,500.00	5,109,500.00
2032	3,750,000.00	1,758,750.00	5,508,750.00
2033	4,250,000.00	1,638,750.00	5,888,750.00
2034	4,750,000.00	1,468,750.00	6,218,750.00
2035	5,250,000.00	1,278,750.00	6,528,750.00
2036	6,250,000.00	1,068,750.00	7,318,750.00
2037	10,500,000.00	818,750.00	11,318,750.00
2038	11,000,000.00	398,750.00	11,398,750.00
	49,000,000.00	21,447,750.00	70,447,750.00

Fiscal Year	Total Debt Service Obligations		
	Principal	Interest	Total
2025	9,835,000.00	8,132,246.50	17,967,246.50
2026	10,746,000.00	7,746,946.50	18,492,946.50
2027	11,835,000.00	7,317,196.50	19,152,196.50
2028	12,855,000.00	6,516,950.00	19,371,950.00
2029	5,545,000.00	5,905,200.00	11,450,200.00
2030	6,375,000.00	5,659,950.00	12,034,950.00
2031	7,260,000.00	5,375,200.00	12,635,200.00
2032	7,835,000.00	5,108,950.00	12,943,950.00
2033	8,435,000.00	4,820,200.00	13,255,200.00
2034	9,035,000.00	4,477,200.00	13,512,200.00
2035	9,655,000.00	4,109,950.00	13,764,950.00
2036	10,435,000.00	3,717,700.00	14,152,700.00
2037	10,695,000.00	3,298,450.00	13,993,450.00
2038	11,200,000.00	2,868,700.00	14,068,700.00
2039	10,215,000.00	2,459,950.00	12,674,950.00
2040	10,900,000.00	1,949,200.00	12,849,200.00
2041	6,120,000.00	1,404,200.00	7,524,200.00
2042	13,185,000.00	1,098,200.00	14,283,200.00
2043	14,270,000.00	570,800.00	14,840,800.00
	186,431,000.00	82,537,189.50	268,968,189.50

DESCRIPTION OF BONDED INDEBTEDNESS

The Series 2010 Bond Issue approved April 6, 2010 in the amount of $8,000,000 represents new money for the purpose of additional construction at Liberty North High School including the main gym, completion of the auditorium, and space for industrial technology and fine arts classes.

The Series 2016 Bond Issue in the amount of $51,820,000 represents refunding the 2008 Bond Issue. The crossover date of 3/1/2018 esulted in $4,829,013.35 net present value savings.

The Series 2018 Bond Issue in the amount of $49,000,000 represents new money for the purpose of acquiring, constructing, furnishing and equipping elementary and secondary school facilities, support service facilities and related sites to allow for safety and security enhancements, accessibility upgrades and educational improvements.

The Series 2023 Bond Issue in the amount of $120,000,000 represents new money for the purpose of constructing, improving, repairing, renovating, furnishing, equipping and acquiring new and existing District facilities and related sites in order to increase efficiencies and make enhancements related to safety, security, accessibility and student learning, and to acquire school facilities currently leased by the District.

Fiscal Year	Lease Participation Certificates 2016		
	Principal	Interest	Total
2025	1,100,000.00	138,750.00	1,238,750.00
2026	1,140,000.00	105,750.00	1,245,750.00
2027	1,175,000.00	71,550.00	1,246,550.00
2028	1,210,000.00	36,300.00	1,246,300.00
Total	4,625,000.00	352,350.00	4,977,350.00

The 2016 Lease Participation Certificates provided $11,488,889.85 to fund an escrow account to pay off the 2007 lease purchase certificates at their call date. Net present value of the savings is $1,545,251.27.

Fiscal Year	Commerce Bank Transportation Lease 2021		
	Principal	Interest	Total
2025	145,458.07	7,591.67	153,049.74
2026	147,319.93	5,729.81	153,049.74
2027	149,205.63	3,844.11	153,049.74
2028	151,115.49	1,934.25	153,049.74
Total	593,099.12	19,099.84	612,198.96

The Clayton Holdings Bus Lease Purchase represents the purchase of ten (10) new Blue Bird School Buses. This lease was entered into on 08/24/2020 for a total amount of $1,224,397.92.

Fiscal Year	Konica Minolta Copier Lease 2021		
	Principal	Interest	Total
2025	137,745.62	4,324.54	142,070.16
2026	23,549.22	129.14	23,678.36
Total	161,294.84	4,453.68	165,748.52

The Konica Minolta Copier Lease represents copiers and Papercut software for use throughout the district, with a total amount of $710,350.80.

Fiscal Year	Konica Minolta Copier Lease 2021		
	Principal	Interest	Total
2025	869.39	45.61	915.00
2026	301.29	3.71	305.00
Total	1,170.68	49.32	1,220.00

The Konica Minolta Copier Lease represents an additional copier and Papercut software for use throughout the district, with a total amount of $4,270.

Fiscal Year	Apple Digital Transformation Lease #11 2022		
	Principal	Interest	Total
2025	1,199,201.61	45,888.06	1,245,089.67
2026	1,221,386.84	23,702.82	1,245,089.66
Total	2,420,588.45	69,590.88	2,490,179.33

The Apple Computer Lease Purchase #11 2022 was entered into on 2/20/22 for a total discounted amount of $5,921,269 and provided replacement devices.

Fiscal Year	Apple Digital Transformation Lease #12 2024		
	Principal	Interest	Total
2025	1,812,770.20	33,211.05	1,845,981.25
2026	1,749,835.85	96,145.40	1,845,981.25
2027	1,781,317.15	64,664.10	1,845,981.25
2028	1,812,929.92	33,051.33	1,845,981.25
Total	7,156,853.12	227,071.88	7,383,925.00

The Apple Computer Lease Purchase #12 2024 was entered into on 4/1/24 for a total discounted amount of $7,156,853.12 and provided replacement devices.

Fiscal Year	**Combined Lease Obligations**		
	Principal	**Interest**	**Total**
2025	**4,396,044.89**	**229,810.93**	**4,625,855.82**
2026	**4,282,393.13**	**231,460.88**	**4,513,854.01**
2027	**3,105,522.78**	**140,058.21**	**3,245,580.99**
2028	**3,174,045.41**	**71,285.58**	**3,245,330.99**
Total	**14,958,006.21**	**672,615.60**	**15,630,621.81**

All lease purchase agreements are funded by the Capital Projects Fund.

LIBERTY PUBLIC SCHOOL DISTRICT NO. 53
STUDENT ENROLLMENT GROWTH

Actual Enrollment by Level					Growth	
Year	K-5	6-8	9-12	K-12	#	%
2003/04	3,595	1,863	2,182	7,640		
2004/05	3,780	1,889	2,313	7,982	342	4.5%
2005/06	4,036	1,981	2,446	8,463	481	6.0%
2006/07	4,451	2,020	2,649	9,120	657	7.8%
2007/08	4,711	2,109	2,737	9,557	437	4.8%
2008/09	4,994	2,197	2,843	10,034	477	5.0%
2009/10	5,184	2,336	2,859	10,379	345	3.4%
2010/11	5,366	2,412	2,905	10,683	304	2.9%
2011/12	5,494	2,532	3,052	11,078	395	3.7%
2012/13	5,559	2,601	3,132	11,292	214	1.9%
2013/14	5,723	2,612	3,223	11,558	266	2.4%
2014/15	5,736	2,687	3,347	11,770	212	1.8%
2015/16	5,681	2,797	3,531	12,009	239	2.0%
2016/17	5,595	3,025	3,557	12,177	168	1.4%
2017/18	5,554	3,102	3,708	12,364	187	1.5%
2018/19	5,539	3,099	3,866	12,504	140	1.1%
2019/20	5,389	3,128	4,035	12,552	48	0.4%
2020/21	5,272	3,056	4,235	12,563	11	0.1%
2021/22	5,230	2,980	4,235	12,445	-118	-0.9%
2022/23	5,168	2,867	4,338	12,373	-72	-0.6%
2023/24	5,097	2,820	4,236	12,153	-220	-1.8%
Source: Missouri Department of Elementary and Secondary Education						

Projected Enrollment by Level					Growth	
Year	K-5	6-8	9-12	K-12	#	%
2024/25	4,927	2,828	4,099	11,854	-299	-2.5%
2025/26	4,873	2,828	4,074	11,775	-79	-0.7%
2026/27	4,787	2,818	3,927	11,532	-243	-2.1%
2027/28	4,800	2,730	3,924	11,454	-78	-0.7%
2028/29	4,856	2,697	3,922	11,475	21	0.2%
2029/30	4,957	2,689	3,903	11,549	74	0.6%
2030/31	5,034	2,737	3,848	11,619	70	0.6%
2031/32	5,102	2,718	3,781	11,601	52	0.5%
2032/33	5,220	2,703	3,758	11,681	132	1.1%
2033/34	5,293	2,708	3,768	11,769	150	1.3%
Source: Demographic Study Update Zonda Education Spring 2024						

Estimated Early Childhood enrollment for 2024-2025 is 295.