

South San Francisco Unified School District

Unaudited Actuals Report Presentation

2024-25

Ted O, Assistant Superintendent, Business Services

Presented September 11, 2025



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1. Background



Background

- ❑ Education Code 42100 (a) states that:
 - “On or before September 15, the governing board of each school district shall approve, in a format prescribed by the Superintendent of Public Instruction, an annual statement of all receipts and expenditures of the district for the preceding fiscal year and shall file the statement, along with the statement received pursuant to subdivision (b), with the county superintendent of schools.”
 - “On or before October 15, the county superintendent of schools shall verify the mathematical accuracy of the statements and shall transmit a copy to the Superintendent of Public Instruction.”
- ❑ District independent auditors also audit the data, procedures and practices utilized in the report.



2. 2024-25 Actual Revenues



2024-25 General Fund – Unrestricted Revenues

REVENUES	2024-25	PERCENTAGE
LCFF Revenue	\$142,578,413	119.42%
Less: Contributions	-32,484,765	-27.21
Federal Revenue	\$0	0.00%
Other State	\$3,118,552	2.61%
Other Local	\$5,546,340	4.64%
Transfers In/Sources	\$648,356	0.54%
TOTAL	\$119,406,896	100%



2024-25 General Fund – Restricted Revenues

REVENUES	2024-25	PERCENTAGE
LCFF Revenue	\$6,589,399	9.15%
Contributions	32,484,765	45.09%
Federal Revenue	\$3,972,151	5.51%
Other State	\$15,081,588	20.94%
Other Local	\$13,910,131	19.31%
Transfers In/Sourcesssss	\$0	0.00%
TOTAL	\$72,038,034	100%

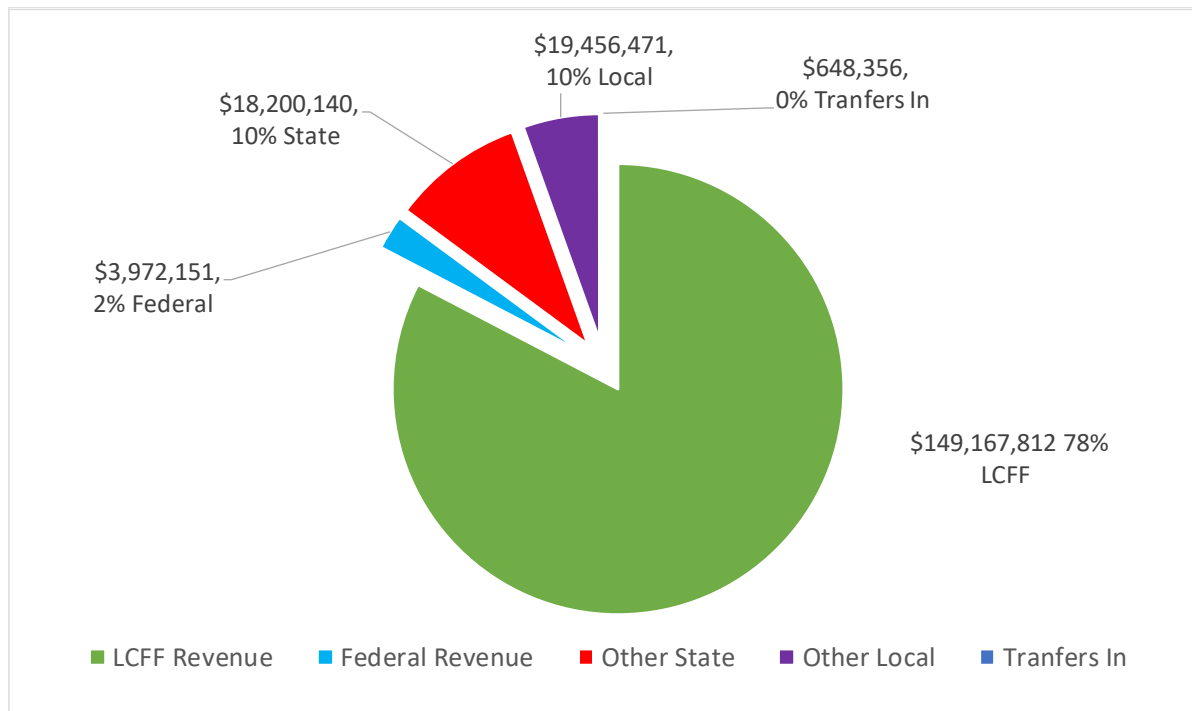


2024-25 General Fund – Combined Revenues

REVENUES	2024-25	PERCENTAGE
LCFF Revenue	\$149,167,812	77.92%
Contribution	0	0.00
Federal Revenue	\$3,972,151	2.07%
Other State	\$18,200,140	9.51%
Other Local	\$19,456,471	10.16%
Transfers In/Sources	\$648,356	0.34%
TOTAL	\$191,444,930	100%



2024-25 General Fund - Combined Revenues



2. 2024-25 Actual Expenditures



2024-25 General Fund - Unrestricted Expenditures

EXPENDITURES	2024-2025	PERCENTAGE
Certificated Salaries	\$49,555,558	45.59%
Classified Salaries	\$16,592,268	15.27%
Benefits	\$25,667,595	23.61%
Books & Supplies	\$2,123,161	1.95%
Services	\$13,777,477	12.68%
Capital Outlay	\$1,267,237	1.17%
Other Outgo	-\$449,078	-0.41%
Transfers Out	\$150,000	0.14%
TOTAL	\$108,684,218	100%



2024-25 General Fund - Restricted Expenditures

EXPENDITURES	2024-2025	PERCENTAGE
Certificated Salaries	\$15,536,516	22.76%
Classified Salaries	\$8,231,177	12.06%
Benefits	\$15,215,790	22.29%
Books & Supplies	\$2,756,405	4.04%
Services	\$19,668,112	28.82%
Capital Outlay	\$471,251	0.69%
Other Outgo	\$1,640,662	2.40%
Transfers Out	\$4,736,396	6.94%
TOTAL	\$68,256,309	100%

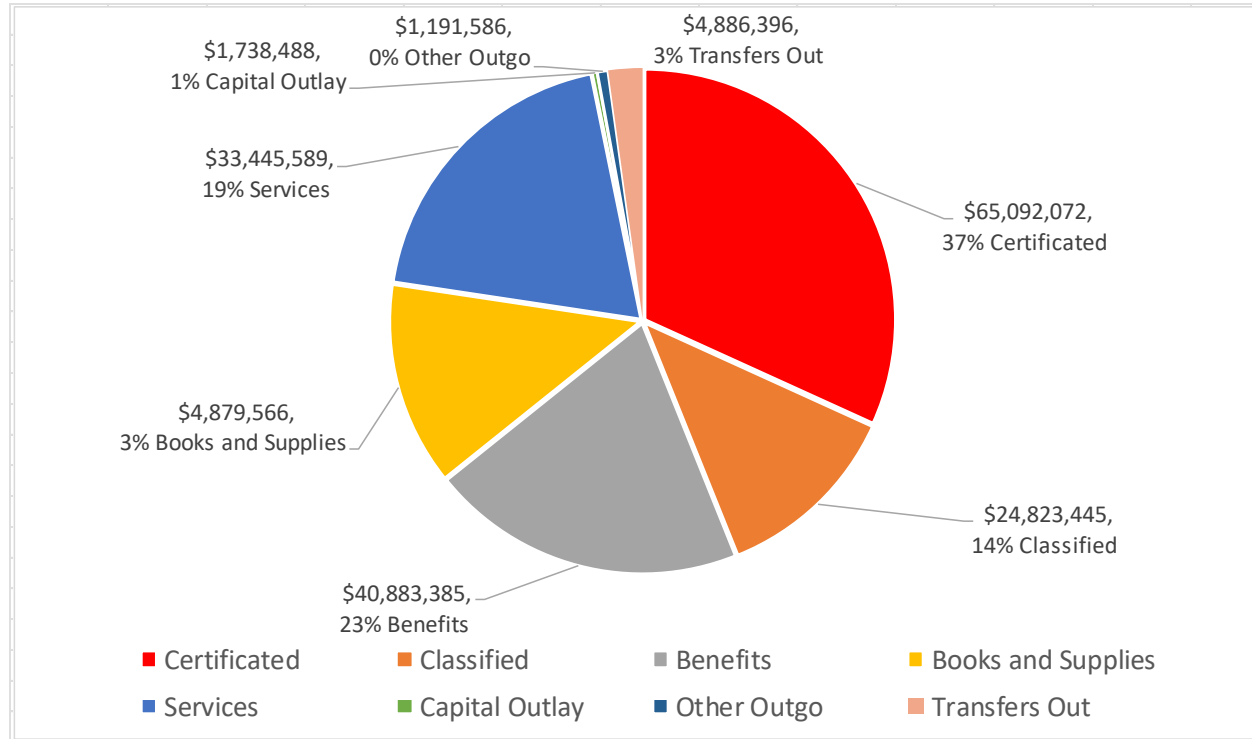


2024-25 General Fund - Combined Expenditures

EXPENDITURES	2024-2025	PERCENTAGE
Certificated Salaries	\$65,092,072	36.79%
Classified Salaries	\$24,823,445	14.03%
Benefits	\$40,883,385	23.11%
Books & Supplies	\$4,879,566	2.76%
Services	\$33,445,589	18.90%
Capital Outlay	\$1,738,488	0.98%
Other Outgo	\$1,191,586	0.67%
Transfers Out	\$4,886,396	2.76%
TOTAL	\$176,940,527	100%



2024-25 General Fund Combined Expenditures



3. 2024-25 General Fund Summary and Comparison



General Fund – Summary

General Fund Summary	2024-25 Unrestricted	2024-25 Restricted	Total
Revenues without Contribution	151,243,305	39,553,269	190,796,574
General Fund Contribution	(32,484,765)	32,484,765	-
Interfund Transfer In	648,356	-	648,356
Total Sources of Funds	119,406,896	72,038,034	191,444,930
Expenditures	108,534,218	63,519,913	172,054,131
Interfund Transfer Out	150,000	4,736,396	4,886,396
Total Usage of Funds	108,684,218	68,256,309	176,940,527
Net Increase/Decrease In Fund Balance	10,722,678	3,781,725	14,504,403
Beginning Fund Balance	27,523,848	37,389,218	64,913,066
Projected Ending Fund Balance	38,246,526	41,170,943	79,417,469
Nonspendable	191,134	-	191,134
Restricted (Program Carryovers)	-	41,170,943	41,170,943
Committed	-	-	-
Assigned/Designated			
Various Designations *	19,594,944	-	19,594,944
Unassigned/Unappropriated			
Designated for Economic Uncertainties	8,847,026	-	8,847,026
Undesignated Reserve	9,613,422	-	9,613,422
* District Designations - Details provided on Slide 17			



General Fund District Reserve Designations

	2024-25 Unrestricted General Fund
Assigned/Designated	
STRS/PERS Increases: 2028-29	860,408
STRS/PERS Increases: 2029-30	1,047,036
Property Tax Re-Payment - Litigation (Rough Estimate)	8,500,000
Set-Aside for 3-Year Raises - CSEA & Unrepresented	9,187,500
	19,594,944



2024-25 General Fund Comparison (Unrestricted)

General Fund Summary	2024-25 Estimated Actuals	2024-25 Unaudited Actuals	Change
Revenues without Contribution	149,883,191	151,243,305	1,360,114
General Fund Contribution	(35,974,991)	(32,484,765)	3,490,226
Interfund Transfer In	13,301	648,356	635,055
Total Sources of Funds	113,921,501	119,406,896	5,485,395
Expenditures	104,621,073	108,534,218	3,913,145
Interfund Transfer Out	112,296	150,000	37,704
Total Usage of Funds	104,733,369	108,684,218	3,950,849
Net Increase/Decrease In Fund Balance	9,188,132	10,722,678	1,534,546
Beginning Fund Balance	27,523,848	27,523,848	-
Projected Ending Fund Balance*	36,711,980	38,246,526	1,534,546
* Before State required and district designations			



4. Other District Funds



Other District Funds

Fund #	Description
08	Student Activity Special Revenue Fund
11	Adult Education Fund
12	Child Development Fund
13	Cafeteria Fund
14	Deferred Maintenance Fund
17	Special Reserve Fund for Other Than Capital Outlay Projects
21	Building (Bond) Fund
25	Capital Facilities Fund
35	County School Facilities Fund
40	Special Reserve Fund for Capital Outlay Projects
51	Bond Interest and Redemption Fund
73	Foundation Private-Purpose Trust Fund



5. Areas of Concern and Looking Ahead



Areas of Concern

- STRS/PERS Increases
- Increases in Special Education Costs
- Re-payment of property taxes due to litigation
- Aging facilities with increasing cost to repair/replace
- Declining Student Enrollment
- Potential impact of new COVID-19 Variant or other pneumonia outbreak
- Impact of SB 218 Litigation Cost to SSFUSD from JPA
- Positions paid with one-time stimulus funds that are expiring or used up
- Cost for expansion of the Universal Transitional Kindergarten Program
- Increasing cost for goods and services due to inflation and possible tariffs imposed by the Trump administration
- Possible loss of Federal program funding from the Trump administration



Looking Ahead

- 2025-26 First Interim Report
 - December 2025
- 2024-25 Audit Report
 - January 2026
- Governor's Proposed 2026-27 State Budget Release
 - January 2026



Thank You

