



Monthly Financial Report

Fiscal Year 2026 Revenue and Expenditure Activity Through February

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FISCAL YEAR 2026 REVENUE, EXPENDITURES, AND CASH BALANCE ANALYSIS THROUGH

1. YEAR-TO-DATE ACTUALS COMPARED TO PREVIOUS YEAR

TOTAL REVENUES ARE

\$8,766,959

LOWER THAN THE PREVIOUS YEAR

TOTAL EXPENDITURES ARE

\$2,865,918

HIGHER THAN THE PREVIOUS YEAR

THE CASH BALANCE IS

\$(14,846,009)

LOWER THAN THE PREVIOUS YEAR

2. CURRENT ACTUAL/ESTIMATE TREND COMPARED TO FORECAST -- VARIANCE ANALYSIS

REVENUE IS TRENDING

\$1,200,767

UNFAVORABLE COMPARED TO FORECAST

EXPENDITURE TREND IS

\$4,984

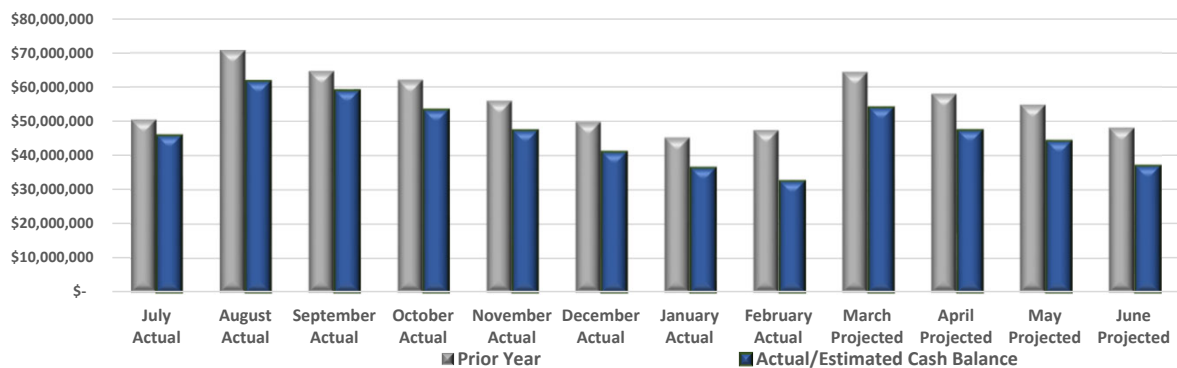
UNFAVORABLE COMPARED TO FORECAST

NET POTENTIAL TREND IS

\$1,205,752

UNFAVORABLE IMPACT ON THE CASH BALANCE

3. VARIANCE AND CASH BALANCE COMPARISON



JUNE 30 ACTUAL CASH BALANCE WAS

\$48,086,132

AT THE END OF THE PREVIOUS FISCAL YEAR

JUNE 30 CASH BALANCE IS ESTIMATED TO BE

\$37,041,451

AT THE END OF THE CURRENT FISCAL YEAR

FISCAL YEAR 2026 MONTHLY REVENUE ANALYSIS - FEBRUARY

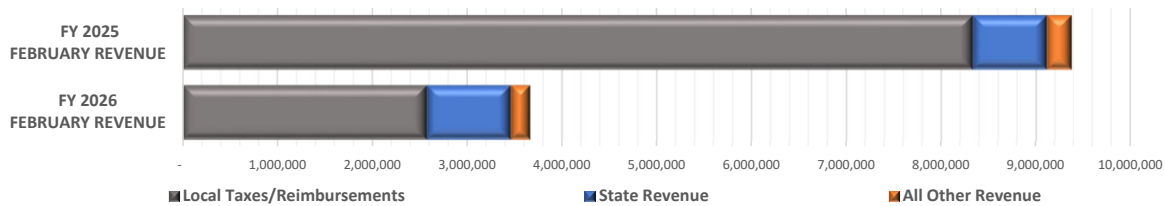
1. FEBRUARY REVENUE COLLECTIONS COMPARED TO PRIOR YEAR

Month to Date	Actual Revenue Collections For February	Prior Year Revenue Collections	Actual Compared to Last Year
Local Taxes/Reimbursements	2,575,000	8,335,000	(5,760,000)
State Revenue	886,807	783,021	103,786
All Other Revenue	202,149	259,069	(56,920)
Total Revenue	3,663,956	9,377,090	(5,713,134)

Actual revenue for the month was down

\$5,713,134

compared to last year.



Actual revenue for the month was down \$5,713,134 compared to last year. Categories with the largest variance included: higher real estate taxes of \$5,759,916, and higher unrestricted state aid of \$114,085. Fiscal year-to-date results below, with additional months of revenue activity can provide more insight.

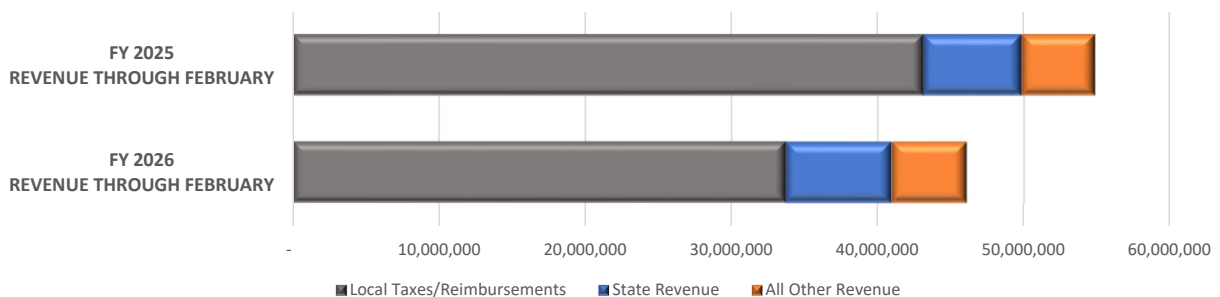
2. ACTUAL REVENUE RECEIVED THROUGH FEBRUARY COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Revenue Collections For July - February	Prior Year Revenue Collections For July - February	Current Year Compared to Last Year
Local Taxes/Reimbursements	33,694,107	43,097,561	(9,403,454)
State Revenue	7,253,706	6,746,741	506,964
All Other Revenue	5,146,291	5,016,759	129,531
Total Revenue	46,094,103	54,861,062	(8,766,959)

TOTAL REVENUES ARE

\$8,766,959

LOWER THAN THE PREVIOUS YEAR



Revenue through February totaled \$46,094,103, which is -\$8,766,959 or -16.6% lower than the amount collected last year. Through February, the largest categorical variances when compared to last year, are: real estate taxes lower by -\$9,313,850, and refund of prior year expense higher by \$886,187.

FISCAL YEAR 2026 MONTHLY EXPENDITURE ANALYSIS - FEBRUARY

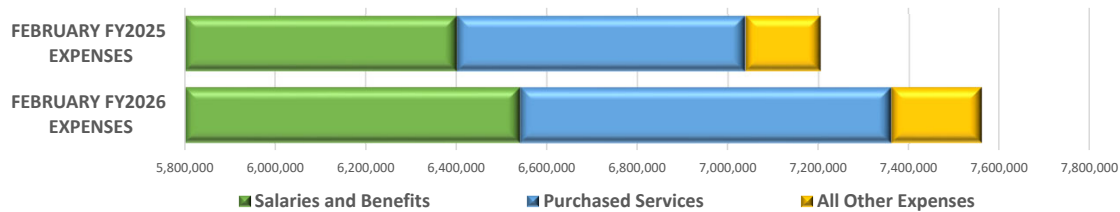
1. FEBRUARY EXPENDITURES COMPARED TO PRIOR YEAR

Month to Date	Actual Expenses For February	Prior Year Expenditure Incurred	Actual Compared to Last Year
Salaries and Benefits	6,540,900	6,401,530	● 139,370
Purchased Services	819,920	636,836	● 183,084
All Other Expenses	199,226	166,374	● 32,852
Total Expenditures	7,560,047	7,204,741	● 355,306

Actual expenses for the month were up

\$355,306

compared to last year.



Actual expenses for the month were up \$355,306 compared to last year. Categories with the largest variance included: higher utilities of \$107,713, and higher certified regular salaries of \$55,645. A single month's results can be skewed compared to a prior year because of the timing when expenses are incurred. The fiscal year-to-date results, when involving additional months of expense activity can provide more insight.

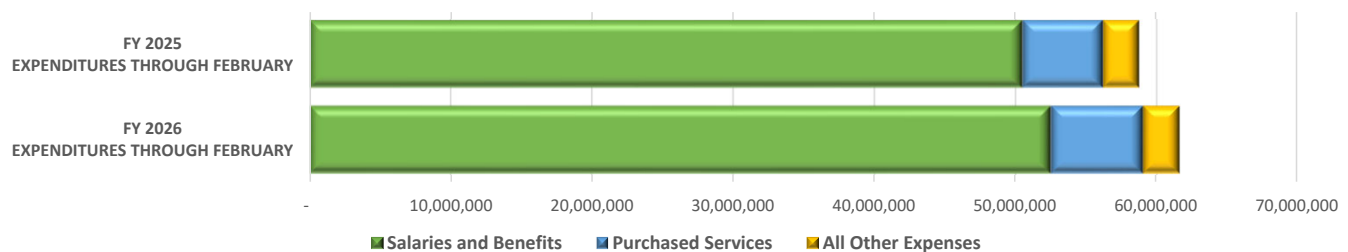
2. ACTUAL EXPENSES INCURRED THROUGH FEBRUARY COMPARED TO THE PRIOR YEAR

Fiscal Year to Date	Actual Expenses For July - February	Prior Year Expenditures Incurred	Actual Compared to Last Year
Salaries and Benefits	52,527,454	50,514,712	● 2,012,741
Purchased Services	6,506,369	5,690,196	● 816,173
All Other Expenses	2,589,930	2,552,927	● 37,003
Total Expenditures	61,623,753	58,757,835	● 2,865,918

TOTAL EXPENDITURES ARE

\$2,865,918

HIGHER THAN THE PREVIOUS YEAR



Fiscal year-to-date General Fund expenses totaled \$61,623,753 through February, which is \$2,865,918 or 4.9% higher than the amount expended last year. Through February, the largest categorical variances when compared to last year, are: certified regular salaries higher by \$706,504, and classified regular salaries higher by \$660,576.

FISCAL YEAR 2026 FORECAST TREND VARIANCE ANALYSIS - JULY - FEBRUARY

3. REVENUE ANALYSIS

REVENUE IS TRENDING

\$1,200,767

UNFAVORABLE COMPARED TO
FORECAST

Revenue Forecast Compare

	Forecast Annual Revenue Estimates	Cash Flow Actual/Estimated Calculated Annual Amount	Current Year Forecast Compared to Actual/Estimated
Loc. Taxes/Reimbur.	64,962,844	63,633,096	(1,329,748)
State Revenue	10,517,692	10,539,820	22,128
All Other Revenue	8,579,243	8,686,097	106,854
Total Revenue	84,059,779	82,859,012	(1,200,767)

The top two categories (real estate taxes and public utility per. prop. tax), represents 109.9% of the variance between current revenue estimates and the amounts projected in the five year forecast.

The total variance of \$1,200,767 (current revenue estimates vs. amounts projected in the five year forecast) is equal to 1.43% of the total Forecasted annual revenue

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on	Expected Over/(Under) Forecast
Actual/Estimated Annual Amount	
Real Estate Taxes	(856,379)
Public Utility Per. Prop. Tax	(463,057)
Revenue in Lieu of Taxes	94,765
Unrestricted State Aid	19,178
All Other Revenue Categories	4,727
Total Revenue	(1,200,767)

4. EXPENDITURE ANALYSIS

EXPENDITURE TREND IS

\$4,984

UNFAVORABLE COMPARED TO
FORECAST

Expenditure Forecast Compare

	Forecasted Annual Expenses	Cash Flow Actual/Estimated Calculated Annual Amount	Forecasted amount compared to Actual/Estimated
Salaries and Benefits	78,766,461	78,789,645	23,185
Purchased Services	9,405,068	9,306,549	(98,519)
All Other Expenses	5,727,179	5,807,498	80,319
Total Expenditures	93,898,708	93,903,692	4,984

The top category (certified regular salaries) represents 4323.3% of the variance between current expense estimates and the amounts projected in the five year forecast.

The total variance of \$4,984 (current expense estimates vs. amounts projected in the five year forecast) is equal to .% of the total Forecasted annual expenses.

Top Forecast vs. Cash Flow Actual/Estimated Amounts

Variance Based on Actual/Estimated Annual Amount	Expected Over/(Under) Forecast
Certified Regular Salaries	(215,495)
Administrative Salaries	145,428
Dues and Fees	73,187
Classified Regular Salaries	64,576
All Other Expense Categories	(62,711)
Total Expenses	4,984