



BUDGET ADVISORY COMMITTEE

March 11, 2026



2024-25 District Audit Report

All funds of the District were examined as of June 30, 2025. The comprehensive Annual Audit Report (Audit) includes analyses of revenues, expenditures, changes in fund balances, notes to the financial statements, and many other schedules. The report prepared by Wilkinson Hadley King & Co. LLP states:

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District as of June 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

[Audit Report](#)



2025-26 Second Interim Budget Report

March 11, 2026



General Fund Changes - Combined

	2025-26 First Interim	Budget Adjustments	2025-26 Second Interim
Revenues	432,458,538	6,121,325	438,579,863
Expenditures	466,120,474	<832,299>	465,288,175
Increase / <Decrease>	<33,661,936>	6,953,624	<26,708,312>
Beginning Balance	167,128,662		167,128,662
Ending Balance	133,466,725	6,953,626	140,420,351
Nonspendable	622,000	-	622,000
Restricted	70,544,276	6,667,533	77,211,809
Commitments	38,994,426	327,707	39,322,133
Reserve for Economic Uncertainties (REU)	23,306,023	<41,614>	23,264,409
REU Percentage	5.0%		5.0%



General Fund Second Interim Budget

	Unrestricted	Restricted	Total
Revenues & Other Sources/Uses	239,511,221	199,068,642	438,579,863
Expenditures	260,244,943	205,043,232	465,288,175
Increase / <Decrease>	\$ <20,733,722>	\$ <5,974,590>	\$ <26,708,312>
Beginning Balance	83,942,264	83,186,399	167,128,663
Ending Balance	63,208,542	77,211,809	140,420,350
Non-Spendables	622,000	-	622,000
Restricted Balance	-	77,211,809	77,211,809
Commitments	39,322,133	-	39,322,133
Reserve for Economic Uncertainties (REU)	\$ 23,264,409	-	\$ 23,264,409
REU Percentage	5.0%	-	5.0%



General Fund Revenue Changes

	Combined
Local Control Funding Formula	54,440
Federal Revenues	186,808
State Revenues	6,381,233
Local Revenue	(501,156)
Total Revenue <i>Increase</i>	\$6,121,325



General Fund Expenditure Change

	Combined
Salaries and Benefits	2,297,230
Books and Supplies	(2,542,368)
Services and Operating Expenditures	(1,397)
All Other Expenditures	(885,764)
Total Expenditures <i>Decrease</i>	\$ (832,299)



District Commitments

Safety and Security Measures	1,500,000
Vehicle and Equipment Replacement	1,500,000
Textbook Replacements	14,000,000
Budget Stabilization	22,322,133
Total District Commitments	\$ 39,322,133



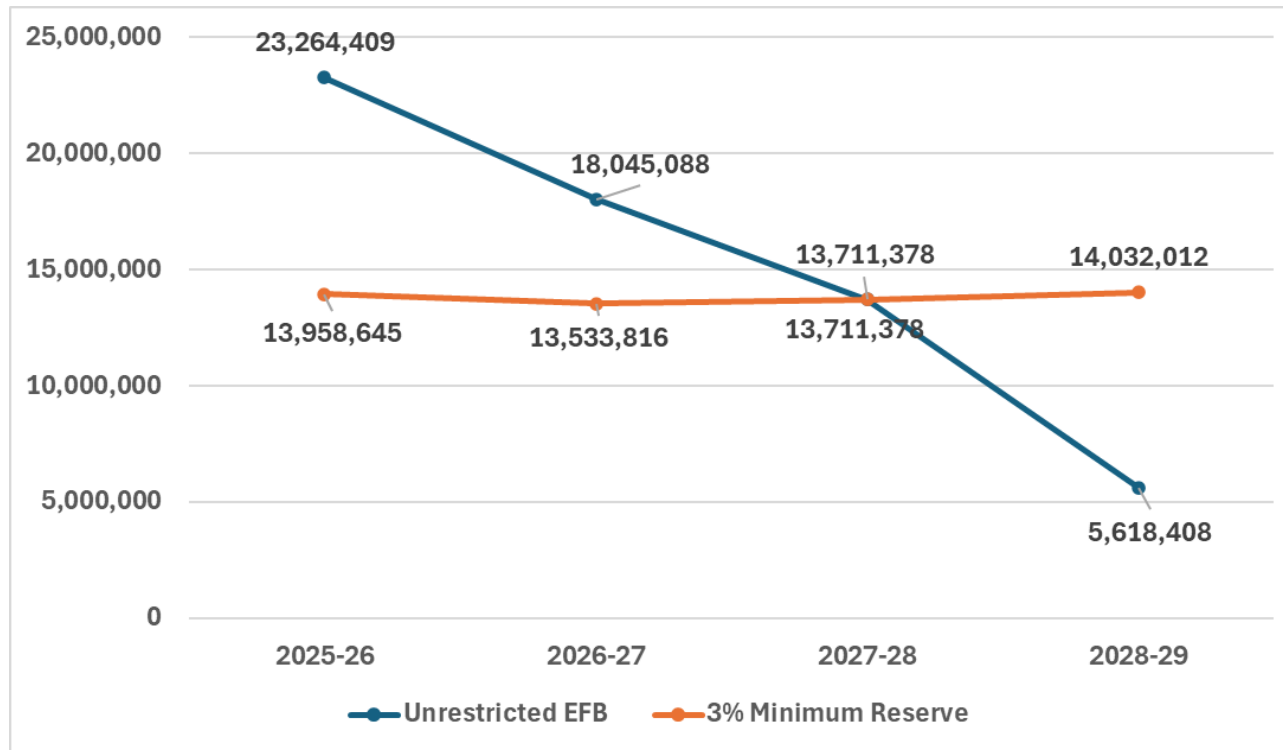
2025-26 Second Interim Budget Multi-Year Assumptions

- Cost of Living Adjustments
 - 2025-26: 2.30%
 - 2026-27: 2.41%
 - 2027-28: 3.06%
- Funded Average Daily Attendance (ADA) Estimates
 - 2025-26: 21,164
 - 2026-27: 21,040
 - 2027-28: 20,605
- Unduplicated Pupil Percentage (UPP): 58.4%

Multi-Year Projection

2025-26 through 2028-29 Projected

	2025-26	2026-27	2027-28	2028-29
Unrestricted Excess/(Deficit)	\$ (20,733,722)	\$ (10,389,460)	\$ (18,616,887)	\$ (27,961,786)
Unrestricted EFB	\$ 63,208,541	\$ 52,819,081	\$ 34,202,194	\$ 6,240,408
Commitments	\$ 39,322,133	\$ 34,151,993	\$ 19,868,815	-
REU	\$ 23,264,409	\$ 18,045,088	\$ 13,711,378	\$ 5,618,408
Actual REU	5.0%	4.0%	3.0%	1.2%





Looking Ahead

- Governor's May Revision Budget
- Attendance Recovery Programs
- Planning for 2026-2027 Budget



Thank you!

Questions or Comments?

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