

Forestville Central School District Budget Meeting #3

March 12, 2026

Presentation to the Board of Education by
Kerrie Pelletter & John O'Connor



Agenda

Budget Process

- Review budget process and timeline

Revenue Estimates

- Executive Budget Proposal

Tax Levy Calculation

Fund Balance

Review Expense Budget

Next Steps

- Board Approval of Budget, April TBD
- Public Hearing, May 7th



Budget Timeline

Budget Committee Meetings - Guidelines, Revenues, Expenses, Levy, Reserves, Discussion

- January 8
- February 12
- March 12

Board Approval of Budget

- April TBD

Budget Hearing

- May 7 – Public Budget Presentation

Annual Meeting (Budget Vote)

- May 19
- Re-vote June 16, if necessary



PROPOSED REVENUE SUMMARY

	2025-2026 Revenue	2026-2027 Revenue Budget	Increase (decrease)	
			\$ Change	% Change
General Fund State Aid	\$ 8,584,355	\$ 9,132,359	\$ 548,004	6.4%
Tax Levy	\$ 4,123,697	\$ 4,242,810	\$ 119,113	2.9%
Transfer from Debt Service	\$ 50,000	\$ 50,000	\$ -	0.0%
Other Revenue	\$ 509,193	\$ 509,193	\$ -	0.0%
Total Revenue	\$ 13,267,245	\$ 13,934,362	\$ 667,117	5.0%
Appropriated Fund Balance	\$ 501,724	\$ 501,724	\$ -	0.0%
Use of Reserves	\$ -	\$ 100,000	\$ 100,000	100.0%
Unappropriated Fund Balance	425,378	446,152	\$ 20,774	4.9%
Total Budget	\$ 14,194,347	\$ 14,982,238	\$ 787,891	5.6%

State Aid Projections

	2025-2026 Enacted	2026-2027 Proposed	Change	% Change
Foundation Aid	\$5,639,575	\$5,695,970	\$56,395	1.00%
Transportation Aid	\$948,636	\$1,043,046	\$94,410	9.95%
Building Aid	\$1,251,723	\$1,220,276	(\$31,447)	-2.51%
BOCES Aid	\$622,480	\$683,949	\$61,469	9.87%
Public Excess Cost Aid	\$47,730	\$57,028	\$9,298	19.48%
Private Excess Cost Aid	\$44,936	\$134,392	\$89,456	199.07%
Software Aid	\$5,798	\$5,827	\$29	0.50%
Library Materials Aid	\$526	\$2,431	\$1,905	362.17%
Textbook	\$22,951	\$23,067	\$116	0.51%
Hardware & Technology Aid	\$0	\$6,373	\$6,373	100.00%
Total	\$8,584,355	\$8,872,359	\$288,004	3.35%

Over the next few years...

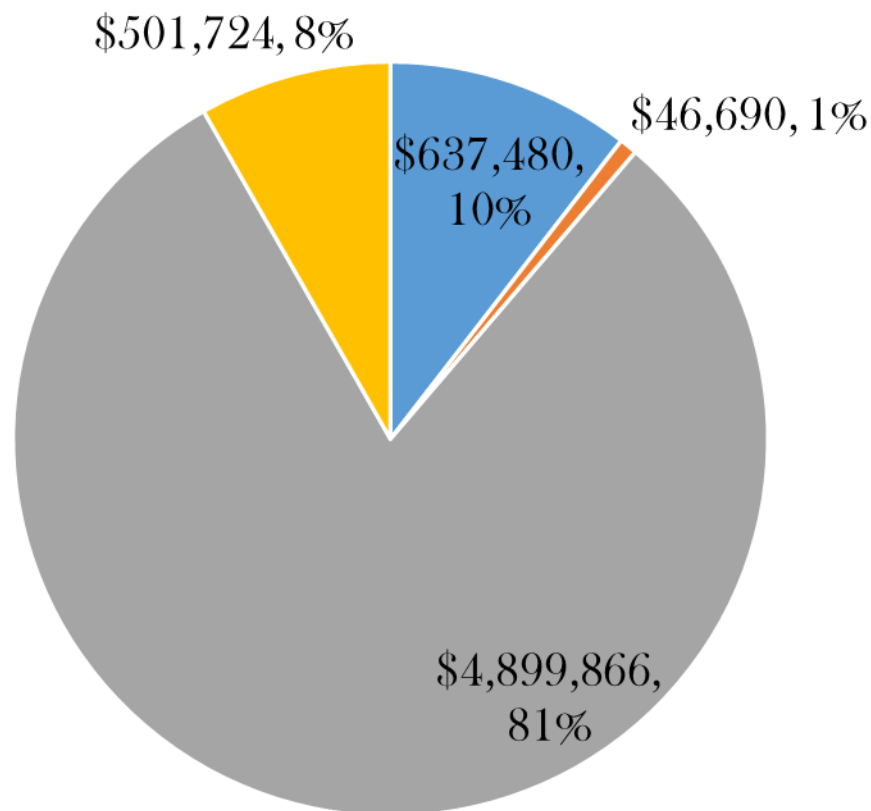
- Continue to ensure that our reserve accounts are properly funded
- Monitor efficiency of all line item expenditures.



Components of Fund Balance

As of June 30, 2025

Total Fund Balance \$6,085,760



■ Unassigned (4%) ■ Carryover Encumbrance ■ Reserves ■ Appropriated



ROLLOVER BUDGET SUMMARY

	2025-2026		2026-2027		Increase (decrease)	
	Budget		Rollover Budget			
	\$	% of Budget	\$	% of Budget	\$ Change	% Change
Wages	\$ 6,160,269	43%	\$ 6,494,902	43%	\$ 334,633	5.4%
Benefits	\$ 2,692,458	19%	\$ 2,966,919	20%	\$ 274,461	10.2%
Debt Service	\$ 1,505,855	11%	\$ 1,464,695	10%	\$ (41,160)	-2.7%
Interfund Transfers	\$ 120,500	1%	\$ 480,500	3%	\$ 360,000	298.8%
Other	\$ 3,715,265	26%	\$ 3,693,739	25%	\$ (21,526)	-0.6%
Total	\$ 14,194,347	100%	\$ 15,003,462	100%	\$ 809,115	5.7%

Tax Levy

- Property Taxes

- We are proposing to raise the tax levy to our tax cap limit for the 26-27 school year with a 2.9% increase (\$119,113)



Tax Cap Calculation

- Tax cap - allowable levy growth factor based on CPI of 1.02%
- Tax Growth Factor 1.0026%
- Payment in Lieu of Taxes (P.I.L.O.T.)
- Local taxpayers eligible for rebate if we stay within tax cap
- Consumer Price Index (CPI) a calculating factor
- Maximum Allowable Tax Cap Levy Limit
- No TRS and ERS Exclusions



Tax Cap Calculation

Office of the New York State Comptroller

Thomas P. DiNapoli • State Comptroller



Property Tax Cap

Formula for Determining Tax Levy Limit: School Districts

Base Formula

$$\begin{aligned}
 & \left(\left[\left(\begin{array}{c} \text{Total taxes levied for prior fiscal year} \\ + \\ \text{Prior year reserve offset} \\ - \\ \text{Reserve amount (including interest earned)} \end{array} \right) \times \begin{array}{c} \text{Tax base growth factor}^1 \end{array} \right] + \begin{array}{c} \text{PILOTs receivable in the prior fiscal year} \\ - \\ \text{Capital tax levy exclusion, prior fiscal year} \\ - \\ \text{Tort exclusion, prior fiscal year} \end{array} \right) \\
 & \times \begin{array}{c} \text{Allowable levy growth factor (1.00 to 1.02)}^2 \\ - \\ \text{PILOTs receivable in coming fiscal year} \\ + \\ \text{Available carryover, if any} \end{array} = \text{Tax Levy Limit}
 \end{aligned}$$

+ Exclusions

Tax Levy Limit

+ Tax levy necessary for expenditures resulting from court orders/judgments arising out of tort actions for any amount in excess of 5% of the total taxes levied in the prior fiscal year

+ Capital tax levy

+ Tax levy necessary to pay for increases to the system average actuarial contribution rate (ERS) or normal contribution rate (TRS) of pension funds over 2 percentage points

Tax Levy Limit, with Exclusions (if applicable)³



Tax Cap Levy Limit

- Based on Formula:
 - Allowable Tax Levy- \$4,242,810
 - 2.9% (\$119,113) increase over 2025
 - Proposed tax levy will have a 2.9% increase over the 2025-26 levy of \$4,123,697



Putting it all Together

- **Revenue** – 5.0% increase overall.
6.4% increase in State Aid
- **Expenses** - Expense budget to increase 5.6% (\$787,891)
- **Tax Levy** - Allowable increase is 2.9% (\$119,113)



Capital Projects & Bus Purchases

- \$100, 000 yearly outlay project (86% aidable)
 - Remaining doors and hardware at MS/HS
- Purchase of 2 30-passenger gas school buses and 1 65-passenger school bus to replace 3 older buses at a cost of \$394,954.34



Questions

