

Forestville Central School District Budget Meeting #1

January 8, 2026

Presentation to the Board of Education by
Kerrie Pelletter & John O'Connor



Agenda

Budget Process

- Review budget process and timeline

Revenue Estimates

- Governor's Budget Proposal

Expense Budget

- Purpose of the rollover budget

Tax Levy

Fund Balance

- Review components of fund balance
- Review projections
- Keys to long-term budgeting and fund balance

Budget Guidelines

- Establish Board of Education budget guidelines

Next Steps

- Next Meeting – February 12, 2026 5:15 p.m.



Budget Timeline

Budget Committee Meetings - Guidelines, Revenues, Expenses, Levy, Reserves, Discussion

- January 8
- February 12
- March 12

Board Approval of Budget

- April TBD

Budget Hearing

- May 7 – Public Budget Presentation

Annual Meeting (Budget Vote)

- May 19
- Re-vote June 16, if necessary



PROPOSED REVENUE SUMMARY

	2025-2026 Revenue	2026-2027 Revenue Budget	Increase (decrease)	
			\$ Change	% Change
General Fund State Aid	\$ 8,584,355	\$ 8,815,964	\$ 231,609	2.7%
Tax Levy	\$ 4,123,697	\$ 4,247,408	\$ 123,711	3.0%
Transfer from Debt Service	\$ 50,000	\$ 50,000	\$ -	0.0%
Other Revenue	\$ 509,193	\$ 509,193	\$ -	0.0%
Total Revenue	\$ 13,267,245	\$ 13,622,565	\$ 355,320	2.7%
Appropriated Fund Balance	\$ 501,724	\$ 501,724	\$ -	0.0%
Unappropriated Fund Balance	425,377	619,173	\$ 193,796	45.6%
Total Budget	\$ 14,194,346	\$ 14,743,462	\$ 549,116	3.9%

Rollover Expenses Budget

- Purpose – A starting point to estimate expense budget
- Considerations – Include known contractual obligations
- Projections – we can estimate other planned expenses
- Next Steps – we can provide additional detail on expenditures at future budget meetings



Variances in Rollover Budget

- Contractual salary obligations are increasing
- Teachers Retirement System (TRS) – currently 9.59%.
Estimated between 8.2-8.75% for 26-27
- Employee Retirement System (ERS) – increase from 16.5% to 17.6% (1.1%) increase.
- Health Insurance – projected using a 13.0% increase.
- Dental/Vision - projected using a 3.0% increase.
- Capital Fund: Budget includes a proposal to appropriate \$100,000 for a Capital Outlay Project.



ROLLOVER BUDGET SUMMARY

	2025-2026		2026-2027			
	Budget		Rollover Budget		Increase (decrease)	
	\$	% of Budget	\$	% of Budget	\$ Change	% Change
Wages	\$ 6,160,269	43%	\$ 6,494,902	44%	\$ 334,633	5.4%
Benefits	\$ 2,692,458	19%	\$ 2,934,111	20%	\$ 241,653	9.0%
Debt Service	\$ 1,505,855	11%	\$ 1,345,519	9%	\$ (160,336)	-10.6%
Interfund Transfers	\$ 120,500	1%	\$ 120,500	1%	\$ -	0.0%
Other	\$ 3,715,265	26%	\$ 3,945,723	27%	\$ 230,458	6.2%
Total	\$ 14,194,347	100%	\$ 14,743,462	100%	\$ 549,115	3.9%

Tax Levy

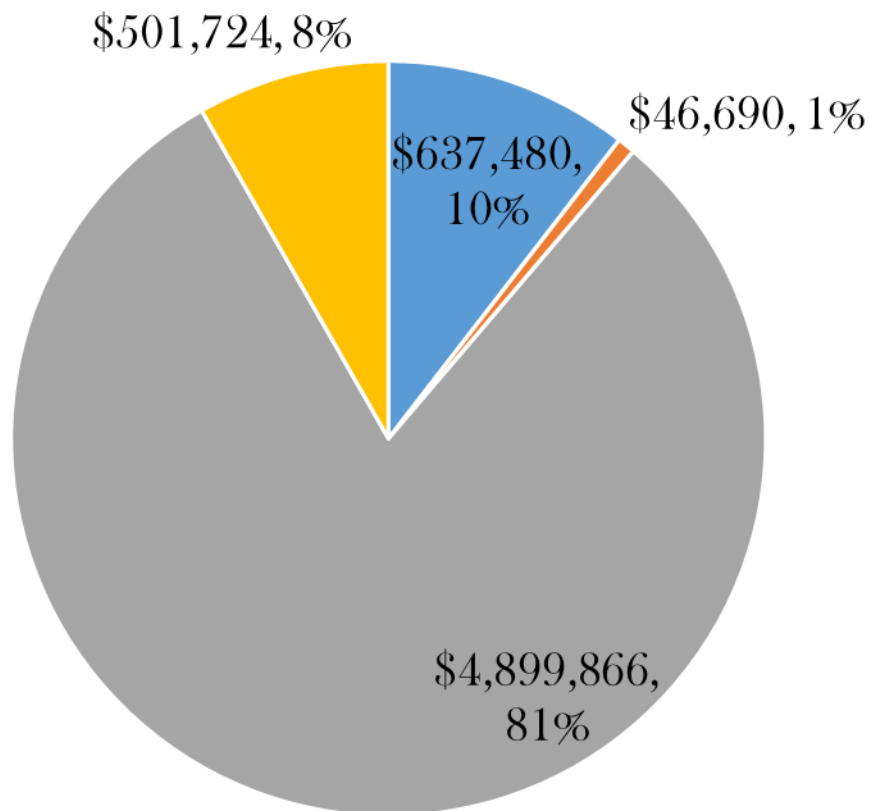
- Property Taxes
 - Taxes at an estimated increase of 3.0%
 - Will have tax cap calculation at next meeting



Components of Fund Balance

As of June 30, 2025

Total Fund Balance \$6,085,760



■ Unassigned (4%) ■ Carryover Encumbrance ■ Reserves ■ Appropriated



Over the next few years...

- Continue to ensure that our reserve accounts are properly funded
- Monitor efficiency of all line item expenditures.



Key Goals

- Maintain existing programs
- Do not exceed the tax cap calculation
- Keep the undesignated fund balance close to 4% while maintaining reserve accounts



Capital Project Details

- 2027 Capital Outlay project details to be decided



Next Meeting - February 12th

- Further clarify expenditure budget
- Provide more detail on revenues



Questions

