



Board of Education Finance Committee

January 30, 2026

Time 1 - 2 PM

Board of Education Room

Minutes

Present: B. Bass, S. Reddy, L. Raymond, K. Slentz

The committee convened the meeting at 1 PM.

1. Framing the work

Committee

- a. Review and approval of the agenda

The committee approved the agenda.

2. Updates and Recommendations

Administration

- a. 2026-27 revenue budget

- i. [Tax cap calculation](#)

- ii. Foundation aid

- iii. Allocation of fund balance

L. Raymond reviewed the revenue data, including the 3.49% tax cap calculation, with the committee. The committee discussed various revenue scenarios as detailed on the Budget Impact Model document. K. Slentz noted that we will not know the full amount of foundation aid from NYS until after the approval of the state budget which is on or after April 1, 2026. The committee briefly discussed the possibility of adding money from reserves to offset certain expenditure increases.

- b. Preview of February 4 budget [presentation](#)

The committee reviewed the format for the February 10 budget presentation that will focus on the initial Program component costs, as well as updated Capital and Administrative costs. Administration will share the draft presentation with the committee once complete.

- c. [Budget Impact Model](#) update

The committee reviewed various data points in the document and discussed the relevance of each point in the board's decision-making process.

- d. Real Property Tax Law §466-a: [Partial Real Property Tax Exemption for Volunteer Firefighters](#)

As follow up to last year's committee discussions on adopting the partial tax exemption, the committee agreed to move this forward. L. Raymond will confirm the deadlines associated with board action and will follow up with the committee thereafter.

3. Next Meeting Date

- a. February 9, 2026

Committee

4. Adjourn

The committee adjourned the meeting at 1:50 p.m.

Committee