An aerial photograph of the Kingsway Regional School District campus. The image shows several large, multi-story brick school buildings with flat roofs, interspersed with parking lots and green spaces. In the background, there are rolling green hills and a line of trees under a blue sky with scattered white clouds. The text is centered in the upper half of the image.

KINGSWAY REGIONAL SCHOOL DISTRICT
2025-2026 Budget

213 Kings Highway . Woolwich, New Jersey . Gloucester County . 08085
www.krsd.us



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Executive Summary



Message from the Superintendent

Dear School Community,

It is with great pride that I present the **2025-26 District Budget**, a reflection of our continued dedication to excellence in education and a roadmap for our future success. Developed in alignment with the Aims & Goals of our [2023-2028 Strategic Plan](#), this budget not only showcases our financial planning but also underscores our unwavering **Commitment to Excellence** in providing a high-quality education for every student we serve.



As we embark on the 2025-2026 school year, we reflect on our achievements and the resilience we've demonstrated in overcoming years of underfunding. This budget represents a pivotal moment for the Kingsway Regional School District. With nearly 3,000 students, we are focused on providing educational opportunities that equip them with the skills and knowledge to thrive in a complex world.

The 2025-2026 school year budget totals \$63,362,904, reflecting a \$3,375,275 increase (5.63%) over the previous year. The operating budget (General Fund) is projected at \$59,456,000, representing the primary financial resource for the district's day-to-day operations. The General Fund is supported primarily by \$27,575,707 in local property taxes, which shows a 5.11% increase, amounting to \$1,340,299 more than the previous year.

This budget ensures that we continue to meet the ever-growing demands of our students. It reflects a healthy school system with the resources and commitment needed to maintain and improve our facilities, deliver cutting-edge educational opportunities, and support the holistic development of every student. As part of our long-range facility plan, the budget includes the use of \$1,656,000 from the district's capital reserve account to fund critical infrastructure upgrades, ensuring our schools remain safe, modern, and conducive to a high-quality learning environment.

In FY19, Kingsway received just \$11.7 million in state aid, which was only 58% of the full SFRA funding owed to us. Fast-forward to FY26, and we are now receiving 100% of the full SFRA funding—a significant achievement that marks a pivotal turning point in our financial journey. This transformation has allowed us to enhance our educational system beyond our expectations, delivering world-class programming and meeting the diverse needs of our students.

Throughout the development of this budget, we encountered significant challenges, most notably the rising costs of health benefits, which continue to outpace revenue growth. These increases, coupled with other financial pressures—including rising costs for electricity, fuel, and special education-related services—have constrained our ability to allocate funds to other critical areas. Despite these pressures, we are actively pursuing cost-saving measures to sustain high-quality healthcare coverage for our employees while ensuring the continued success and sustainability of our educational services.

This budget also ensures that we continue to meet the nine New Jersey Student Learning Standards (NJSLs) and provide all students with a well-rounded education in Math, Science, English Language Arts, Social Studies, Career Readiness & Life Literacies, Visual and Performing Arts, Comprehensive Health & Physical Education, World Languages, and Computer Science & Design Thinking.

We remain mindful of our long-term financial obligations, particularly the outstanding bond issues stemming from the 2011 voter-approved referendum and subsequent refunding bonds, with maturities extending through 2037.

The FY26 budget marks a significant milestone for Kingsway, with an \$842,644 increase in state aid secured, bringing our total uncapped formula aid to 100%. However, we recognize that Kingsway still remains \$10.5 million below adequacy and local fair share, a gap that presents ongoing challenges, especially as we anticipate potential enrollment declines and the evolving impact of the funding formula.



In conclusion, this budget reflects our continued commitment to fiscal responsibility, educational excellence, and the holistic development of our students. I would like to extend my deepest gratitude to our administration, faculty, staff, community, and the volunteer members of our Board of Education for their unwavering support and dedication to the success of Kingsway. Their tireless work and commitment to our students and schools are truly appreciated. Together, we will continue to build a future of success and opportunity for all students in the Kingsway Regional School District, grounded in our **Commitment to Excellence**.

With pride and optimism for the future,

Very truly yours,



Dr. James J. Lavender
Superintendent of Schools



Organizational Summary



Vision for Excellence

It is the vision of the Kingsway Regional School District to successfully prepare students for their unique path in life.

Mission

The Kingsway Regional School District, guided by our core values, engages students within a diverse and nurturing community dedicated to our Vision for Excellence.

Core Values

Growth

We are committed to growing our students academically, socially, and emotionally. Through this commitment, our students view the journey of education as a lifelong and continuous personal advancement beyond high school.

Teamwork

We are committed to providing a collaborative environment that invites participation and partnership from all stakeholders. Through this commitment, different perspectives and ideas are realized for the betterment of students.

Belonging

We are committed to ensuring every student feels they are included, supported, represented, valued, and celebrated at Kingsway. Through this commitment, students develop a lasting sense of worth for themselves and others.

Perseverance

We are committed to cultivating resilience and self-reflection as students cope with life's hardships. Through this commitment, students emerge stronger and more confident as they work to achieve their goals.

Student-Centered

We are committed to placing the safety, needs, and well-being of students at the forefront of decision-making. Through this commitment, the district remains focused on servicing the unique needs of every student.



Budget Development Process

The district follows a structured and transparent process for developing its annual budget, ensuring that resources are aligned with student needs, community priorities, and strategic goals. The district's annual budget process begins as early as October, with a planning phase focused on identifying major goals and needs for the upcoming year. During this stage, district leaders assess progress on strategic initiatives, review capital and facility needs, and gather input from staff, school leaders, and the broader community. This early planning helps shape priorities and ensures the budget reflects what matters most: student achievement, safe and modern facilities, and effective instructional programs.

In accordance with the district's budget preparation calendar, the budget projection module opens in late November, allowing schools and departments to begin submitting appropriation requests - the funding they anticipate needing for the next fiscal year. These requests can include classroom resources, technology, program expansion, professional development, and operational needs. All submissions are due by the first week of February. While these requests are being developed, the district also prepares estimates for personnel costs (including salaries and benefits) and continues to refine its capital project planning.

Once all budget requests are received, administrative budget conferences are held to evaluate and prioritize submissions based on impact, need, and alignment with district goals. This stage helps the leadership team make informed decisions about where to invest available resources.

Revenue projections are typically finalized following the Governor's budget address in late February, at which point the district receives its state aid summary for the upcoming fiscal year. Once these figures are confirmed, the district makes any necessary adjustments to ensure that expenditures are balanced with anticipated revenues.

The tentative budget is then finalized and presented to the Board of Education for adoption in mid-March, after which it is submitted to the Executive County Superintendent for technical review and approval. Upon receiving approval, the budget is prepared for final adoption by the Board of Education at a public meeting held in late April.

Once the Board of Education adopts the final budget, the tax levy (the portion of funding raised through property taxes) is certified and shared with each municipality.

The approved budget becomes the district's financial plan for the year, running from July 1 through June 30. Planning and purchasing for the new year begins in late May to ensure a smooth transition into the new fiscal year.



Budgeting Methodology

The district employs a zero-based budgeting approach, requiring all appropriations to be justified and approved each budget cycle. Unlike traditional incremental budgeting, this method begins from a zero base and compels departments to thoroughly assess their needs and associated costs each year.

During the planning phase, the district identifies priorities based on stakeholder input and a review of progress toward strategic goals. Three key questions guide the budget planning process:

1. What programs and services should the district fund?

This question is rooted in a clear understanding of community priorities and the effectiveness of programs in achieving desired outcomes.

2. Assuming we provide a given program or service, what level and quality should be delivered?

Both community needs and available resources are considered when determining service levels. Funding is then allocated based on the desired level of services.

3. How efficiently can the program or service be delivered?

This step focuses on comparing inputs (funding requested) to outputs (program quality and impact) to ensure resources are being used effectively and appropriately.

The district is committed to building a budget that reflects our educational mission, supports students and staff, and respects the trust and investment of our community. We encourage public engagement throughout the process and welcome input at board meetings and budget hearings.

Budget Timeline

2025-26 Budget Preparation Calendar

Date	Action Item
October 16, 2024	Administrative Cabinet Meeting: Introduction of budget development calendar for FY26
October 17, 2024	BOE Action Meeting: Introduction of budget development calendar for FY26
November 12, 2024	Department Chair Meeting: Introduction of budget development calendar for FY26 and process overview
November 13, 2024	Administrative Cabinet Meeting: Review Strategic Initiatives for FY26; Capital Project Overview
November 18, 2024	Budget Build Module Opens in Genesis Employee Portal
November 20, 2024	Executive Cabinet Meeting: Enrollment & Personnel Review
November 21, 2024	BOE Action Meeting: Capital Project Overview & Prioritization
December 4, 2024	Administrative Cabinet Meeting: Budget Build Q&A
December 11, 2024	Executive Cabinet Meeting: Capital Project Finalization
December 12, 2024	BOE Work Session: Capital Project Finalization
January 2, 2025	BOE Reorganization Meeting

January 8, 2025	Administrative Cabinet Meeting: Budget Build Progress Review
January 15, 2025	Executive Cabinet Meeting: Personnel Request Review
January 16, 2025	BOE Work Session: Mid-Year Budget Review
January 22, 2025	Administrative Cabinet Meeting: Budget Build Progress Review
January 31, 2025	Personnel/Technology Requests Due via Google Drive
February 5, 2025	Administrative Cabinet Meeting: Final Personnel Request Review
February 7, 2025	Budget Build Module Closes – All requests due by 4:00pm
February 12, 2025	Executive Cabinet Meeting: Review Tentative Appropriations
February 13, 2025	BOE Work Session: Tentative Appropriation Review
February 14, 2025	Departmental/School Budget Projection Highlight Documents Due
February 18 – 26, 2025	Executive Review of Departmental/School Budgets
February 19, 2025	Administrative Cabinet Meeting: Review Tentative Appropriations
February 25, 2025	Governor's FY26 Budget Address
February 27, 2025	State Aid Figures Released for FY26



March 5, 2025	Administrative Cabinet Meeting: Finalize Tentative Budget
March 12, 2025	Executive Cabinet Meeting: Review Tentative Budget Narrative
March 13, 2025	BOE Work Session: FY26 Tentative Budget Adoption
March 19, 2025	Administrative Cabinet Meeting: Final Tentative Budget Overview
March 20, 2025	Tentative Budget Due to Executive County Superintendent of Schools
April 9, 2025	Administrative Cabinet Meeting: Review Budget Book
April 23, 2025	Administrative Cabinet Meeting: Distribute Budget Books
April 24, 2025	BOE Action Meeting: Public Hearing FY26 Final Budget Adoption
May 19, 2025	Purchase requisitions can be submitted for FY26

Kingsway Regional School District Board of Education



Front Row (L to R) - Dr. Michele Blair, Kelly Bonapfel, Jennifer Cavallaro-Fromm, Lauren Boerlin, Apryl Palazzo, Kristen Lombardo, Marilyn O'Rourke-Young
Back Row (L to R) - Patricia Calandro - Ass't Superintendent, Jason Schimpf - Business Administrator, Dr. James Lavender, Superintendent, Nicholas Rosato, Jaclyn Dopke, Christie Comerford

Term Expires 2025	Term Expires 2026	Term Expires 2027
Lauren Boerlin, Vice-President	Jennifer Cavallaro-Fromm, President	Dr. Michele Blair
Christie Comerford	Jaclyn Dopke	Apryl Palazzo
Nicholas Rosato	Kelly Bonapfel	Marilyn O'Rourke-Young
Kristen Lombardo		

Superintendent of Schools



DR. JAMES J. LAVENDER, ED.d., SUPERINTENDENT

Dr. James J. Lavender serves as the Superintendent of Schools for the Kingsway Regional School District. As the Superintendent, Dr. Lavender serves as the Chief Executive Officer of both districts, overseeing all operations, maintenance of schools, and financial management, in accordance with the rules, regulations and policies of the Board of Education. Dr. Lavender was appointed as Kingsway's 8th Superintendent of Schools on September 1, 2010.

Professional Experience: Throughout his career, Dr. Lavender has gained a broad range of educational experience, culminating in his most recent appointment as Kingsway's Superintendent of Schools. Dr. Lavender brings extensive administrative experience and knowledge of shared services and will continue to work with the sending districts to study the steps necessary to potentially share services in the future. As Superintendent, Dr. Lavender has a long list of accomplishments, which includes leading the school system during a time of unprecedented student enrollment growth. Under his leadership, the District has expanded facilities, implemented new and innovative programs, and added significant teaching resources to meet the needs of all learners. Perhaps his most impactful work was the result of him leading a decade-long grassroots campaign to champion changes to the State's school funding laws, which had unfairly punished student growth districts like Kingsway. The passage of Senate Bill 2 (S2) on July 24, 2018 has resulted in the elimination of student growth limits, awarding Kingsway millions more in state school funding.

The Woolwich Township resident began his educational career in 1995 as a high school, alternative high school, and middle school teacher with the Delsea Regional School District where he taught U.S. and World History. During his tenure Dr. Lavender was named *Outstanding Middle Teacher of the Year*.

In 2002 Dr. Lavender was appointed to the role of assistant principal by the Gloucester City School District and later promoted to the position of Director of Early Childhood Education. While employed with Gloucester City, Dr. Lavender was recognized for his research in early childhood education by Wilmington University and awarded the coveted *President's Award for Leadership* in 2006. Dr. Lavender's research was later published in book format by VDM Publishing and titled: [*Looping Through Preschool: The Benefits of Looping on Kindergarten Readiness*](#).

In 2006 Dr. Lavender accepted a position as Principal/Superintendent with the Gibbsboro Elementary School District. In 2008 Dr. Lavender was also appointed to Superintendent of both the Gibbsboro and Berlin Borough School Districts. It was under Dr. Lavender's leadership that the two school districts were able to accomplish a completely "shared" central within two years, making the Gibbsboro and Berlin Borough School Districts a South Jersey leader in "shared services." Prior to his departure Dr. Lavender also served Gibbsboro as the School Business Administrator. Dr. Lavender was recognized by the Gibbsboro Board of Education at a public ceremony in August 2010 for his many contributions to the District.

Education: Dr. Lavender earned his Bachelor of Arts degree in history and secondary education from Rowan University in 1995, his Master of Education degree in School Leadership in 2002, and his Doctorate degree in Educational Innovation and Leadership from Wilmington University in 2006.



Assistant Superintendent



PATRICIA CALANDRO, ASSISTANT SUPERINTENDENT

Ms. Patricia Calandro serves as the Assistant Superintendent for the Kingsway Regional School District, where she plays a pivotal role in shaping student programming and academic initiatives. In collaboration with the Chief Academic Officer, Director of Special Services, and Director of School Counseling, she provides strategic leadership to ensure alignment across teaching and learning, special education, and school counseling. Her mission is to foster a cohesive and enriching educational experience for students and families, supporting the district's vision of Excellence.

Professional Experience: Ms. Calandro began her career in education in 2002 as a special education teacher at the Black Horse Pike Regional School District. During her time in the classroom, she taught a diverse range of subjects—including English, history, math, science, and electives—across small-group, self-contained, and inclusive settings.

She joined the Kingsway Regional School District in 2011 as an Assistant Principal at the high school level, where she led the establishment of the Twilight Program, an alternative education initiative designed to restore confidence and academic success for at-risk students. Under her leadership, the program flourished, providing targeted curriculum and instructional support to students in need.

In 2013, Ms. Calandro was appointed Chief Academic Officer (CAO) for Kingsway, a position she held in a shared service capacity with South Harrison Township Elementary School until 2020. Her leadership in curriculum development and academic programming contributed to the district's ongoing success. On July 1, 2021, she was named Assistant Superintendent for Curriculum, Instruction, Special Education, and School Counseling, expanding her influence in driving instructional excellence and student support services.

Education: Ms. Calandro earned her B.A. in Special Education with honors from the University of Scranton, where she specialized in the academic needs of students with severe and high-incidence disabilities, spanning grades K–21. She continued her education at Saint Joseph's University, graduating Magna Cum Laude with an M.S. in Educational Leadership. Additionally, she pursued further studies in elementary curriculum development at Rutgers University.

Demonstrating a deep commitment to lifelong learning, Ms. Calandro is currently pursuing an M.S. in Human Resource Management with a concentration in Organizational Leadership and Change at Saint Joseph's University, with plans to complete the program in fall 2025.

Business Administrator/Board Secretary



JASON SCHIMPF, BUSINESS ADMINISTRATOR/BOARD SECRETARY

Mr. Schimpf serves as the School Business Administrator and Board Secretary for the Kingsway Regional School District. In his role, he provides strategic leadership and oversight of the district's financial and operational functions. His responsibilities include financial reporting, budgeting, purchasing, payroll, student transportation, facilities management, and food service operations.

Mr. Schimpf is dedicated to ensuring financial responsibility and operational efficiency to support the district's mission of excellence in education.

Professional Experience. With over two decades of experience in school business administration, Mr. Schimpf has been a leader in the field since 2004. He joined Kingsway Regional in October 2011, where he played a pivotal role in managing the district's largest construction project since the high school's original completion in 1963. His expertise in financial management and operational planning has contributed significantly to the district's growth and success.

Education. Mr. Schimpf earned a Bachelor of Science degree in Business Administration, with dual majors in Finance and Real Estate, from the University of South Carolina in 2000. He further advanced his expertise by obtaining a Master of Arts in School Business Administration from Rowan University in 2008. His strong academic foundation, combined with his extensive experience, positions him as a key asset in advancing Kingsway Regional's financial and operational initiatives.

Leadership Team

Superintendent of Schools	Dr. James J. Lavender
<u>Educational Leadership Team</u>	
Assistant Superintendent	Patricia Calandro
Chief Academic Officer	Emily Virga
Director of Special Services	Charae Whetstone
Director of School Counseling	Michael Schiff
Director of Athletics	June Cioffi
Instructional Supervisor	Rachael Anderson
Instructional Supervisor	Megan Bruder
Instructional Supervisor	John Lloyd
Instructional Supervisor	Nicole Cammarota
<u>Operational Leadership Team</u>	
Business Administrator/Board Secretary	Jason Schimpf
Chief Technology Officer	Robert Iocona
Director of Buildings & Grounds	Andrew Kidder
Assistant Director of Buildings & Grounds	Christopher Jackson
Food Services Manager	Suzanne Miller
Assistant Food Services Manager	Magdalini Psihalinos
Supervisor of Transportation	Michael Schneck
Transportation Coordinator	Maria Gialloreto
Director of Human Resources	Melissa Brown
<u>Middle School Administration</u>	
Principal	Brian Tonelli
Assistant Principal	Edward Dubbs
Assistant Principal	Mary Neyer
<u>High School Administration</u>	
Principal	Stefanie Fox-Manno
Assistant Principal	Meredith Alexander
Assistant Principal	Dana Gaetano
Assistant Principal	Steven Ottinger
Assistant Principal	James Zurzolo

Financial Summary



Fund Accounting Structure

New Jersey public school districts operate under a fund accounting model that promotes transparency, accountability, and compliance with state and federal financial reporting standards. The model organizes financial resources into distinct funds, each serving a specific purpose and governed by unique legal and regulatory requirements. The four primary governmental funds used by school districts are the General Fund, Special Revenue Fund, Capital Projects Fund, and Debt Service Fund.

The General Fund is the primary operating fund of the district and accounts for all financial resources not required to be accounted for in another fund. It includes the core instructional and support services funded primarily through the local tax levy, state aid, and other general revenues.

The Special Revenue Fund is used to account for the proceeds of specific revenue sources that are legally restricted or committed to expenditure for particular purposes. This includes federal and state grants that support programs such as Title I, special education, and other supplemental services.

The Capital Projects Fund is established to account for financial resources used for the acquisition, construction, or major renovation of capital assets, such as school buildings and facilities. Revenues in this fund typically derive from bond proceeds, grants, or transfers from capital reserve.

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, principal and interest on long-term general obligation debt. This ensures that the district meets its bond repayment obligations in accordance with voter-approved capital funding.

All of these funds are accounted for using the modified accrual basis of accounting, which recognizes revenues when they are both measurable and available to finance current expenditures. Expenditures are generally recorded when the liability is incurred, except for principal and interest on long-term debt, which are recognized when due. This method aligns with the district's legally adopted budget and provides a clear picture of near-term financial resources and obligations.

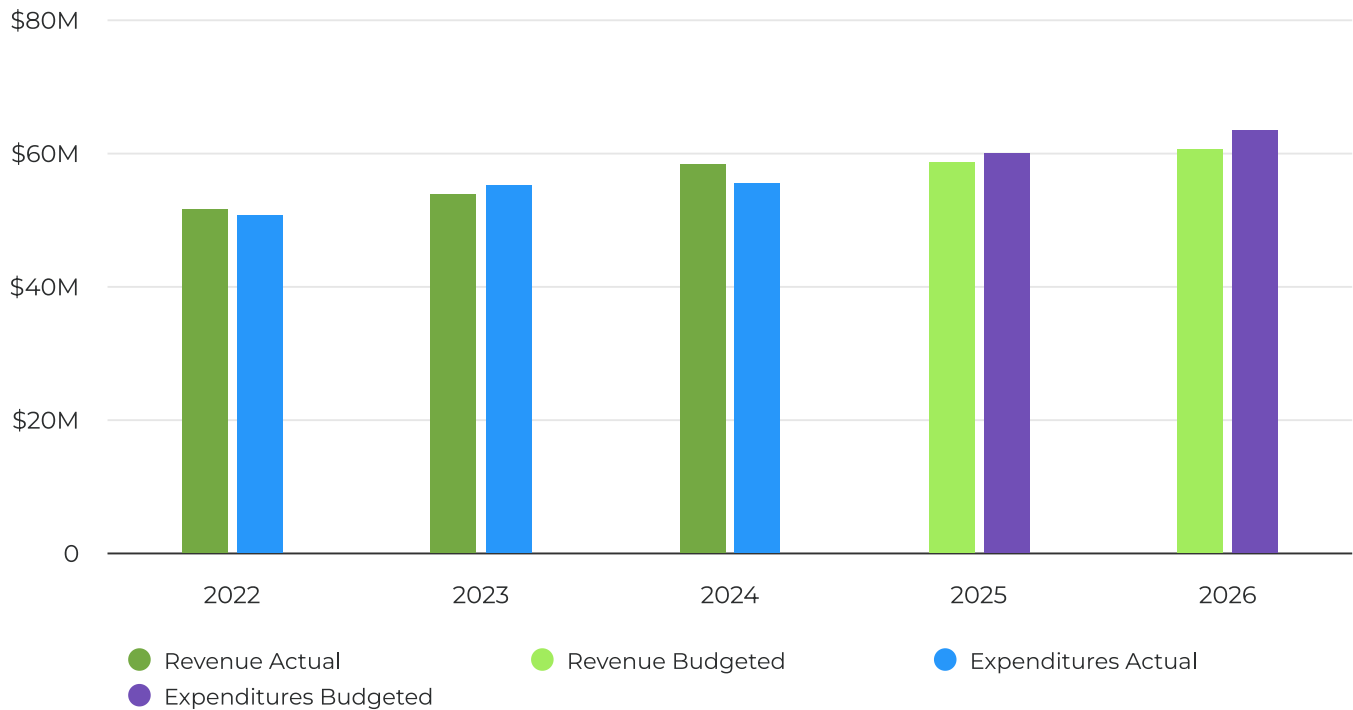
Together, the use of fund accounting and the modified accrual basis of accounting enable school districts to maintain financial integrity, demonstrate compliance with legal requirements, and provide stakeholders with reliable, transparent information on the use of public funds.



Summary of All Funds

For Fiscal Year 2026, the Kingsway Regional School District projects total revenues across all funds to reach \$60.59 million, representing a 3.52% increase over FY2025. At the same time, budgeted expenditures are expected to rise by 5.63%, or \$3.37 million, bringing total proposed expenditures to \$63.36 million. This growth underscores the district's strategic investment in educational excellence, student supports, and critical infrastructure needs, while maintaining a balanced approach to long-term financial sustainability in the face of evolving educational and economic demands.

Revenues vs Expenditures Summary



Comprehensive Fund Summary

Comprehensive Fund Summary

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted
Beginning Fund Balance	\$5,276,954	\$6,199,943	\$4,636,561	\$7,629,974	\$6,185,142
Revenues					
LOCAL SOURCES	\$30,470,286	\$31,370,631	\$33,112,174	\$34,080,629	\$35,463,187
STATE SOURCES	\$18,416,058	\$21,475,261	\$23,938,156	\$23,678,676	\$24,445,379
FEDERAL SOURCES	\$2,135,757	\$880,597	\$1,355,367	\$780,782	\$689,891
OTHER FINANCING SOURCES	\$558,157	\$50,726	\$0	\$0	\$0
Total Revenues	\$51,580,258	\$53,777,215	\$58,405,697	\$58,540,087	\$60,598,457
Expenditures					
PERSONNEL SERVICES - SALARIES	\$24,568,290	\$25,642,897	\$26,511,214	\$28,146,347	\$28,392,618



Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted
PERSONNEL SERVICES - EMPLOYEE BENEFITS	\$6,753,385	\$7,135,405	\$8,401,412	\$9,074,045	\$10,456,496
PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$2,643,954	\$2,686,136	\$2,666,923	\$3,268,863	\$3,350,300
PURCHASED PROPERTY SERVICES	\$1,019,413	\$1,199,672	\$1,286,809	\$1,647,096	\$1,322,899
OTHER PURCHASED SERVICES	\$7,201,242	\$8,593,396	\$9,216,923	\$10,220,884	\$10,805,623
SUPPLIES AND MATERIALS	\$2,616,938	\$2,670,122	\$3,123,693	\$3,033,049	\$3,081,515
PROPERTY	\$1,136,329	\$84,814	\$122,735	\$53,960	\$164,650
OTHER OBJECTS	\$2,092,718	\$2,113,155	\$1,346,000	\$1,975,675	\$1,447,803
OTHER USES OF FUNDS	\$2,625,000	\$5,215,000	\$2,736,575	\$2,565,000	\$4,340,000
Total Expenditures	\$50,657,269	\$55,340,597	\$55,412,284	\$59,984,919	\$63,361,904
Total Revenues Less Expenditures	\$922,989	-\$1,563,382	\$2,993,413	-\$1,444,832	-\$2,763,447
Ending Fund Balance	\$6,199,943	\$4,636,561	\$7,629,974	\$6,185,142	\$3,421,695

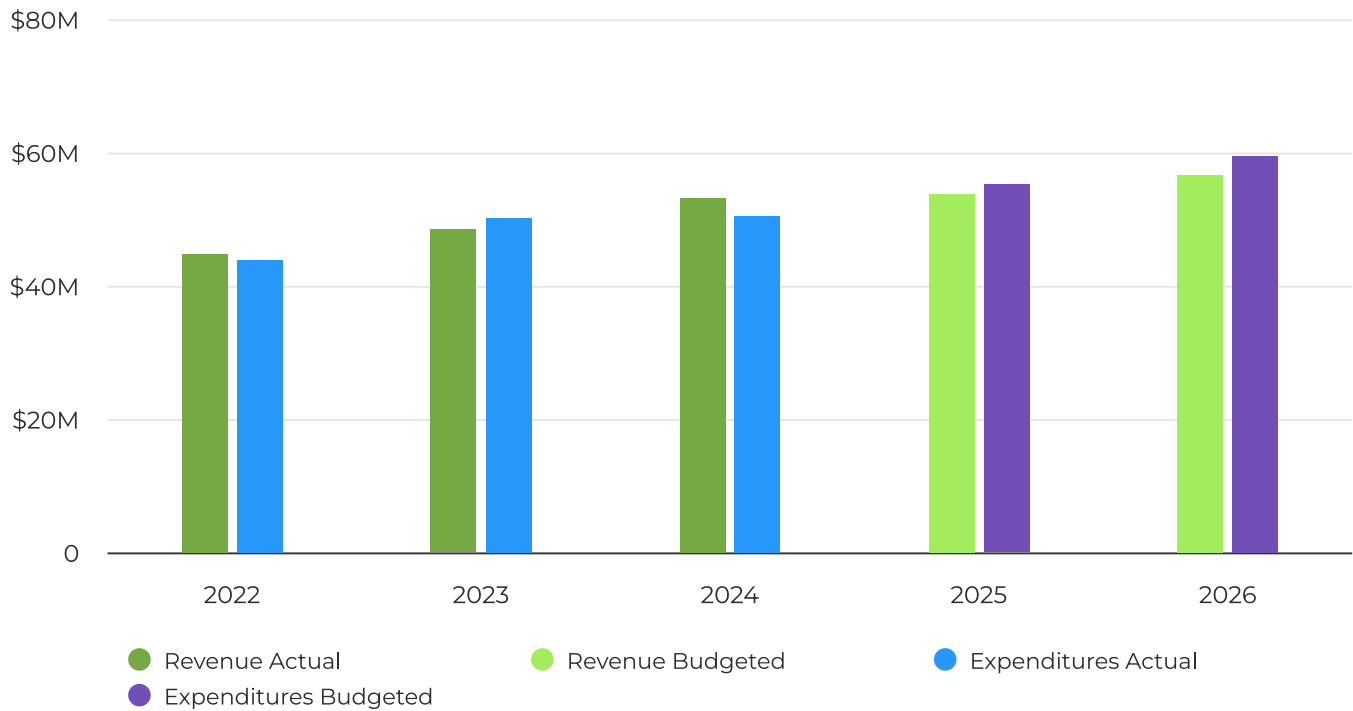


General Fund

The Kingsway Regional School District's General Fund - the primary source for day-to-day instructional and operational expenditures - is projected to see steady revenue growth in FY2026. Revenues are expected to total \$56.69 million, up 5.18% from FY2025's \$53.90 million. On the expenditure side, the district anticipates \$59.46 million in budgeted spending, representing a 7.43% increase over the prior year's \$55.34 million.

A key component of the FY2026 financial plan includes a \$2.155 million investment in facility renovations and HVAC upgrades, which is being funded in part through the district's capital reserve. This targeted use of reserve funds supports ongoing efforts to modernize infrastructure, improve air quality, reduce energy costs, and enhance learning environments without placing additional strain on the operating budget.

Revenues vs Expenditures Summary



Comprehensive Fund Summary

Comprehensive Fund Summary

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted
Beginning Fund Balance	\$4,846,080	\$5,759,559	\$4,252,393	\$7,155,843	\$5,711,011
Revenues					
LOCAL SOURCES	\$27,155,909	\$27,509,051	\$29,816,470	\$30,283,121	\$32,259,683
STATE SOURCES	\$17,723,860	\$20,954,525	\$23,371,894	\$23,579,335	\$24,421,979
FEDERAL SOURCES	\$2,586	\$15,551	\$10,980	\$35,833	\$9,891
OTHER FINANCING SOURCES	\$146	\$50,726	\$0	\$0	\$0



Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted
Total Revenues	\$44,882,501	\$48,529,853	\$53,199,344	\$53,898,289	\$56,691,553
Expenditures					
PERSONNEL SERVICES - SALARIES	\$24,264,735	\$25,310,445	\$26,266,886	\$28,013,136	\$28,297,618
PERSONNEL SERVICES - EMPLOYEE BENEFITS	\$6,669,253	\$7,135,405	\$8,190,069	\$9,064,543	\$10,456,496
PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$2,387,791	\$2,674,770	\$2,621,644	\$3,258,728	\$3,350,300
PURCHASED PROPERTY SERVICES	\$947,591	\$1,199,672	\$1,286,809	\$1,570,909	\$1,322,899
OTHER PURCHASED SERVICES	\$6,434,004	\$8,046,871	\$8,366,522	\$9,618,081	\$10,225,823
SUPPLIES AND MATERIALS	\$2,606,709	\$2,657,095	\$3,091,889	\$2,974,839	\$3,042,915
PROPERTY	\$323,107	\$84,814	\$49,310	\$53,960	\$164,650
OTHER OBJECTS	\$335,832	\$327,947	\$321,190	\$408,925	\$439,299
OTHER USES OF FUNDS	\$0	\$2,600,000	\$101,575	\$380,000	\$2,155,000
Total Expenditures	\$43,969,022	\$50,037,019	\$50,295,894	\$55,343,121	\$59,455,000
Total Revenues Less Expenditures	\$913,479	-\$1,507,166	\$2,903,450	-\$1,444,832	-\$2,763,447
Ending Fund Balance	\$5,759,559	\$4,252,393	\$7,155,843	\$5,711,011	\$2,947,564

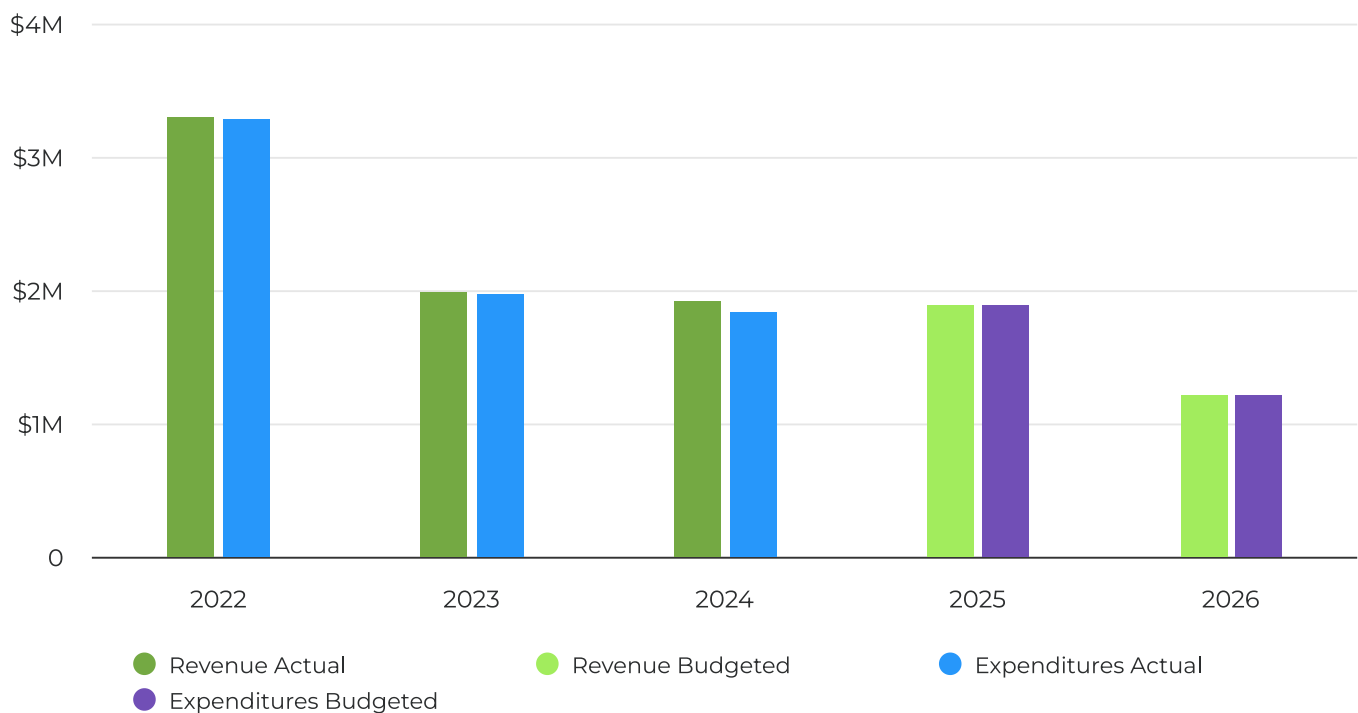


Special Revenue Fund

For Fiscal Year 2026, the Kingsway Regional School District projects \$1.21 million in both revenues and expenditures within the Special Revenue Fund, marking a decrease of approximately 36% from the FY2025 level of \$1.89 million. Key sources of revenue in this fund include allocations from the Every Student Succeeds Act (ESSA) and the Individuals with Disabilities Education Act (IDEA), which provide critical support for supplemental instruction, special education services, and academic interventions. The projected decrease reflects the natural conclusion of certain multi-year grant programs (COVID Relief Funds) and adjustments in federal funding formulas.

Looking ahead, there is growing uncertainty surrounding the future of federal education funding, particularly as temporary pandemic-era aid phases out and broader fiscal debates at the federal level continue. Despite this, the District remains focused on leveraging all available resources to sustain high-impact programming that addresses student needs and promotes equitable access to educational opportunities.

Revenues vs Expenditures Summary



Comprehensive Fund Summary

Comprehensive Fund Summary

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted
Beginning Fund Balance	\$365,341	\$374,853	\$384,168	\$474,131	\$474,131
Revenues					
LOCAL SOURCES	\$1,009,849	\$1,117,389	\$504,656	\$1,047,258	\$510,500
STATE SOURCES	\$145,822	\$0	\$73,425	\$99,341	\$23,400
FEDERAL SOURCES	\$2,133,171	\$865,046	\$1,344,387	\$744,949	\$680,000



Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted
Total Revenues	\$3,288,842	\$1,982,435	\$1,922,468	\$1,891,548	\$1,213,900
Expenditures					
PERSONNEL SERVICES - SALARIES	\$303,555	\$332,452	\$244,328	\$133,211	\$95,000
PERSONNEL SERVICES - EMPLOYEE BENEFITS	\$84,132	\$0	\$211,343	\$9,502	\$0
PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$256,163	\$11,366	\$45,279	\$10,135	\$0
PURCHASED PROPERTY SERVICES	\$71,822	\$0	\$0	\$76,187	\$0
OTHER PURCHASED SERVICES	\$767,238	\$546,525	\$850,401	\$602,803	\$579,800
SUPPLIES AND MATERIALS	\$10,229	\$13,027	\$31,804	\$58,210	\$38,600
PROPERTY	\$813,222	\$0	\$73,425	\$0	\$0
OTHER OBJECTS	\$972,969	\$1,069,750	\$375,925	\$1,001,500	\$500,500
Total Expenditures	\$3,279,330	\$1,973,120	\$1,832,505	\$1,891,548	\$1,213,900
Total Revenues Less Expenditures	\$9,512	\$9,315	\$89,963	\$0	\$0
Ending Fund Balance	\$374,853	\$384,168	\$474,131	\$474,131	\$474,131

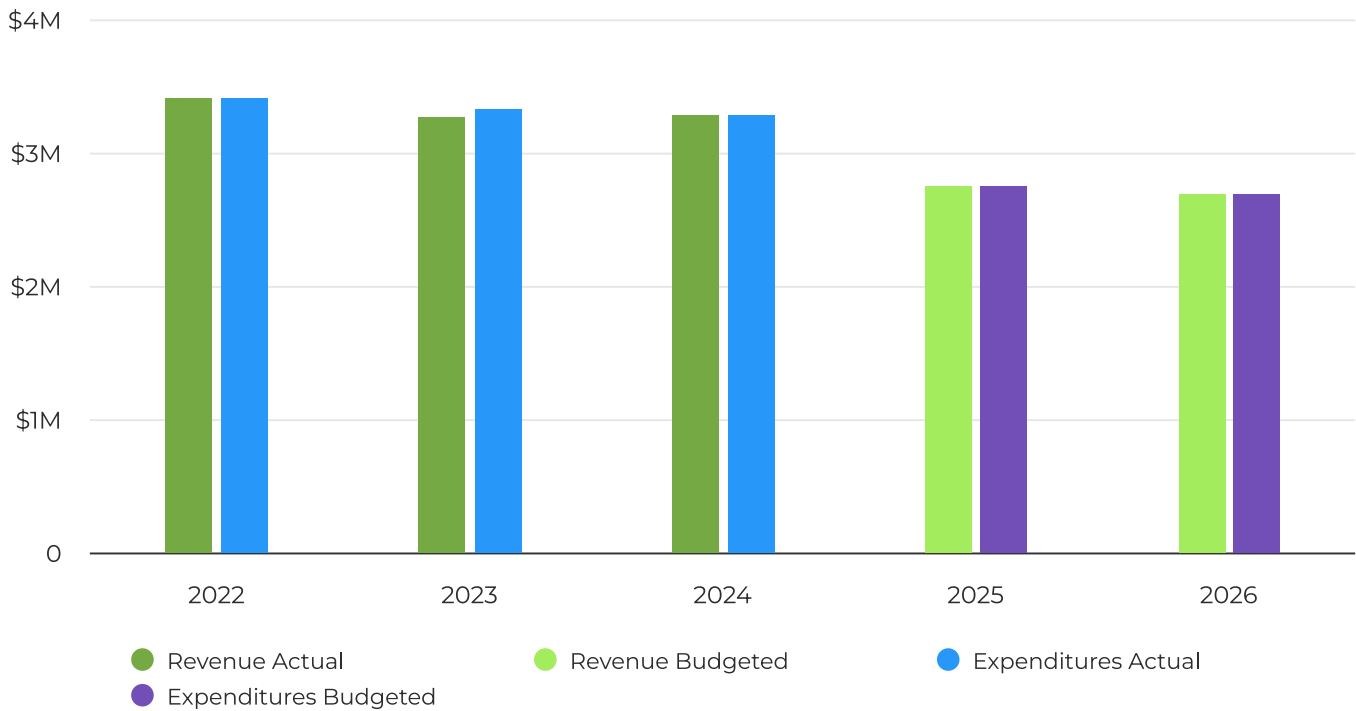
Debt Service Fund

The Kingsway Regional School District's Debt Service Fund supports the repayment of long-term obligations related to capital improvements. For FY2026, both revenues and expenditures are projected at \$2.69 million, a slight decrease from \$2.75 million in FY2025. This modest reduction reflects the District's structured and stable debt repayment schedule.

Kingsway currently has two outstanding bond issues: the 2016 Refunding Bonds, scheduled to be paid off in FY2031, and the 2020 Refunding Bonds, with final maturity in FY2037. These bonds were issued to refinance prior debt at more favorable interest rates, resulting in long-term savings for taxpayers.

Revenues in this fund are derived primarily from voter-approved tax levies and state debt service aid, ensuring reliable funding for all bond obligations. The FY2026 budget continues to reflect the District's commitment to responsible debt management, maintaining financial stability while supporting past capital investments in educational facilities.

Revenues vs Expenditures Summary



Comprehensive Fund Summary

Comprehensive Fund Summary

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted
Beginning Fund Balance	\$65,533	\$65,531	\$0	\$0	\$0
Revenues					
LOCAL SOURCES	\$2,304,528	\$2,744,191	\$2,791,048	\$2,750,250	\$2,693,004



Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted
STATE SOURCES	\$546,376	\$520,736	\$492,837	\$0	\$0
OTHER FINANCING SOURCES	\$558,011	\$0	\$0	\$0	\$0
Total Revenues	\$3,408,915	\$3,264,927	\$3,283,885	\$2,750,250	\$2,693,004
Expenditures					
OTHER OBJECTS	\$783,917	\$715,458	\$648,885	\$565,250	\$508,004
OTHER USES OF FUNDS	\$2,625,000	\$2,615,000	\$2,635,000	\$2,185,000	\$2,185,000
Total Expenditures	\$3,408,917	\$3,330,458	\$3,283,885	\$2,750,250	\$2,693,004
Total Revenues Less Expenditures	-\$2	-\$65,531	\$0	\$0	\$0
Ending Fund Balance	\$65,531	\$0	\$0	\$0	\$0

Understanding New Jersey's School Funding Formula

New Jersey's school funding is governed by the School Funding Reform Act of 2008 (SFRA), which aims to provide all students with access to a "thorough and efficient" education, as required by the state constitution. The formula is designed to be both weighted and needs-based, meaning it takes into account the specific characteristics of a district's student population as well as the wealth of the community it serves.

At the core of the formula is the adequacy budget, which represents the calculated cost of providing a comprehensive education to all students in a district. This budget is based on enrollment figures, as well as the needs of specific student groups such as low-income students, English language learners, and those requiring special education services. The state then determines how much each district is expected to contribute to this cost through local taxes, which is known as the local fair share. This fair share is based on the district's property wealth and income levels.

One of the most critical aspects of the funding formula is equalization aid, which aims to close the gap between a district's adequacy budget and its local fair share. Districts with lower property wealth and income levels receive more equalization aid, while wealthier districts receive less. This system is designed to ensure that all districts, regardless of their local wealth, have sufficient resources to meet the educational needs of their students.

In addition to the general formula-based funding, the state provides categorical aids for specific needs, such as special education services, transportation, security, and preschool programs. These aids are provided to districts regardless of their wealth, ensuring that essential services are available across the state.

The formula previously underwent significant changes through S2 legislation (2018), which was enacted to address long-standing disparities in how aid was distributed. Under S2, adjustments were made to gradually reduce aid to overfunded districts and increase aid to those that had been underfunded. This phase-in process has now been fully completed, and all districts are operating under their full SFRA-determined aid levels.

Despite the full transition to the School Funding Reform Act formula, challenges remain. For districts like ours that were historically underfunded, the phased-in increases in state aid brought much-needed progress. However, ongoing shifts in enrollment, rising inflation, and the expiration of federal pandemic relief funds have introduced new financial pressures. These realities have reignited important conversations about whether the current funding formula truly captures the full cost of delivering a high-quality education in today's evolving educational and economic landscape.



Kingsway's Funding Position Under SFRA

Adequacy Budget and Local Fair Share

Under the School Funding Reform Act (SFRA), the State of New Jersey calculates an *adequacy budget* for each district—representing the amount of funding deemed necessary to provide a “thorough and efficient” education as required by the state constitution. To determine how much of this budget the local community should fund, the state computes the *Local Fair Share (LFS)* based on a district’s property wealth and income levels.

For FY2026, the State has determined Kingsway Regional School District’s adequacy budget to be \$56,159,001. However, the District’s total adequacy spending—comprising both the general fund tax levy and state equalization aid—is projected at \$45,633,548, resulting in a shortfall of \$10,525,453. This means Kingsway is operating at 81.3% of its adequacy target, falling significantly below the amount the State deems necessary to fully fund its educational obligations.

While the District’s FY2026 budget includes a 5.11% increase in the general fund tax levy, bringing the total to \$27,576,722, this remains well below the State-calculated Local Fair Share of \$38,102,175. In effect, Kingsway is funding only 72.4% of its expected local contribution, underscoring a continued structural funding gap—even with full state aid in place.

State Aid Distribution: Progress and Limitations

For FY2026, Kingsway is set to receive \$24,151,979 in state formula aid, meeting 100% of its entitlement under the SFRA. This marks a dramatic improvement from FY2019, when the District received just \$9.6 million—only 47.8% of its then full SFRA allocation.

This turnaround is largely the result of S2 legislation, enacted in 2018, which recalibrated the distribution of state aid by phasing out outdated “adjustment aid” and redirecting funds toward underfunded districts. For Kingsway, which experienced rapid enrollment growth and long-standing aid shortfalls, the phased implementation of S2 brought vital increases in state support over a seven-year period:

- **2018–19:** +\$2.13M (22.2%) → 58.0% of SFRA funding
- **2019–20:** +\$1.15M (9.8%) → 62.6%
- **2020–21:** +\$683K (5.3%) → 61.0%
- **2021–22:** +\$3.39M (25.0%) → 74.6%
- **2022–23:** +\$3.20M (18.9%) → 88.5%
- **2023–24:** +\$2.55M (12.7%) → 96.6%
- **2024–25:** +\$573K (2.5%) → 100.0%

Kingsway has now reached its full funding threshold under the SFRA, a significant milestone that positions the District more equitably in the state’s overall aid landscape.

Governor Murphy's Proposed FY2026 State Budget Proposal

On February 27, 2025, Governor Phil Murphy unveiled a \$58.1 billion state budget that includes several proposed adjustments to the school funding formula. These measures are aimed at promoting funding stability and offering greater flexibility to districts navigating structural budgetary pressures. Key components of the proposal include:

- **Capping School Aid Fluctuations:** Establishing limits on annual changes to most categories of school aid to reduce volatility and promote predictability in district budgeting.
- **Revising Special Education Funding:** Updating the formulas used to calculate special education aid to better reflect actual district costs and student needs.



- **Incentivizing Local Effort:** Creating pathways for districts to exceed the 2% property tax cap by providing additional state aid to those that demonstrate a willingness to raise local revenues beyond the statutory limit.

In addition to these provisions, the proposed FY2026 state budget includes language allowing school districts operating below adequacy—such as Kingsway—to apply for additional expenditure authority beyond the statutory 2% tax levy cap. This provision would enable eligible districts to request approval from the Commissioner of Education to appropriate additional local funds without requiring voter authorization. A successful application will be eligible to receive an allocation of Tax Levy Incentive Aid to assist in meeting the expenditure needs to satisfy the thoroughness and efficiency standards. This allocation would not exceed the lesser of \$1 million or five percent of any tax levy raised that is above the otherwise statutorily authorized amount.

For districts like Kingsway, where the gap between the actual tax levy and the State-determined Local Fair Share remains substantial, this measure presents an opportunity to address the funding shortfall. Raising the tax levy significantly could help move the district closer to full adequacy, ensuring that critical educational needs—such as program funding, staffing levels, and facility maintenance—are met. However, a significant increase in the tax levy would require careful consideration of its impact on the local community. Such an increase may face resistance from taxpayers, particularly in communities already burdened by rising costs, and could potentially strain community relations.

Given the potential challenges and the ongoing need for open dialogue with taxpayers, Kingsway will not be applying for this provision in FY2026. However, the district will continue to monitor its financial situation and may consider utilizing this mechanism in future budget years if the funding gap persists and the district's financial position allows for a sustainable, responsible increase in the local tax levy.

Informational Summary



Student Analysis

The student analysis information presented below is from the 2023-24 Kingsway Regional School District [Performance Report](#) as published by the New Jersey Department of Education on April 2, 2024.

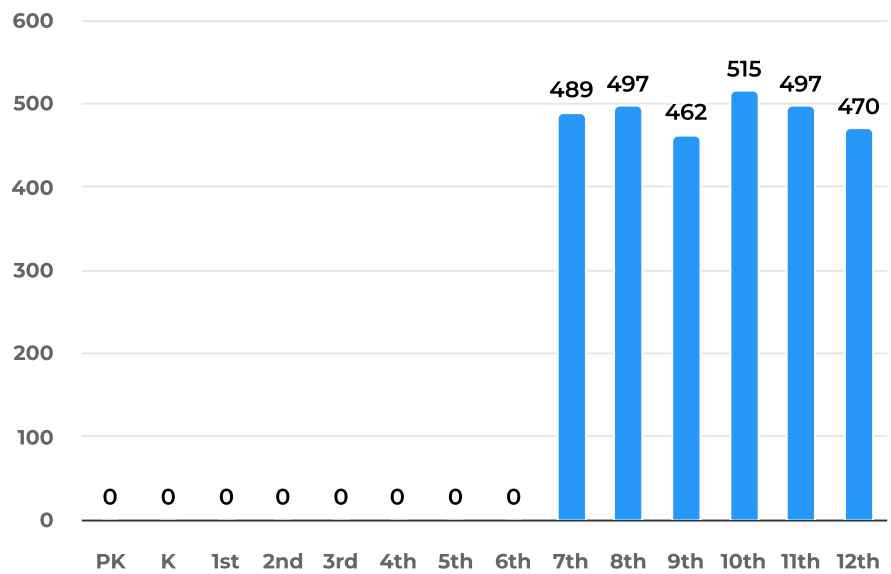
The School Performance Reports reflect the NJDOE's commitment to providing parents, students, and school communities with extensive information about each school and local education agency (LEA). While these reports do not fully capture the unique circumstances and efforts of each school community, the NJDOE believes that it is critical to use the available data in the reports, along with other information collected directly within each LEA and community, to start conversations, identify gaps in information, and continue to find ways to ensure all students receive the support and resources that they need.

Students (As of June 30, 2024)



ENROLLMENT BY GRADE

School districts track enrollment by grade to identify student population trends for staffing and resource planning and adjustments.



15.9%

Economically Disadvantaged



1.8%

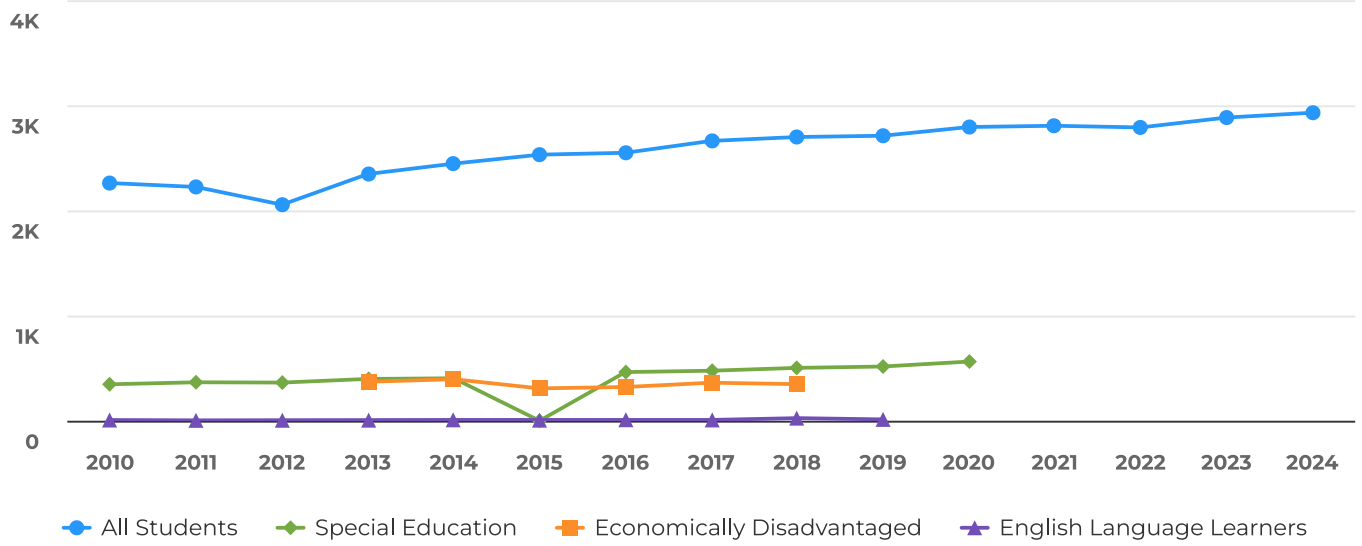
English Language Learner Students



17.8%

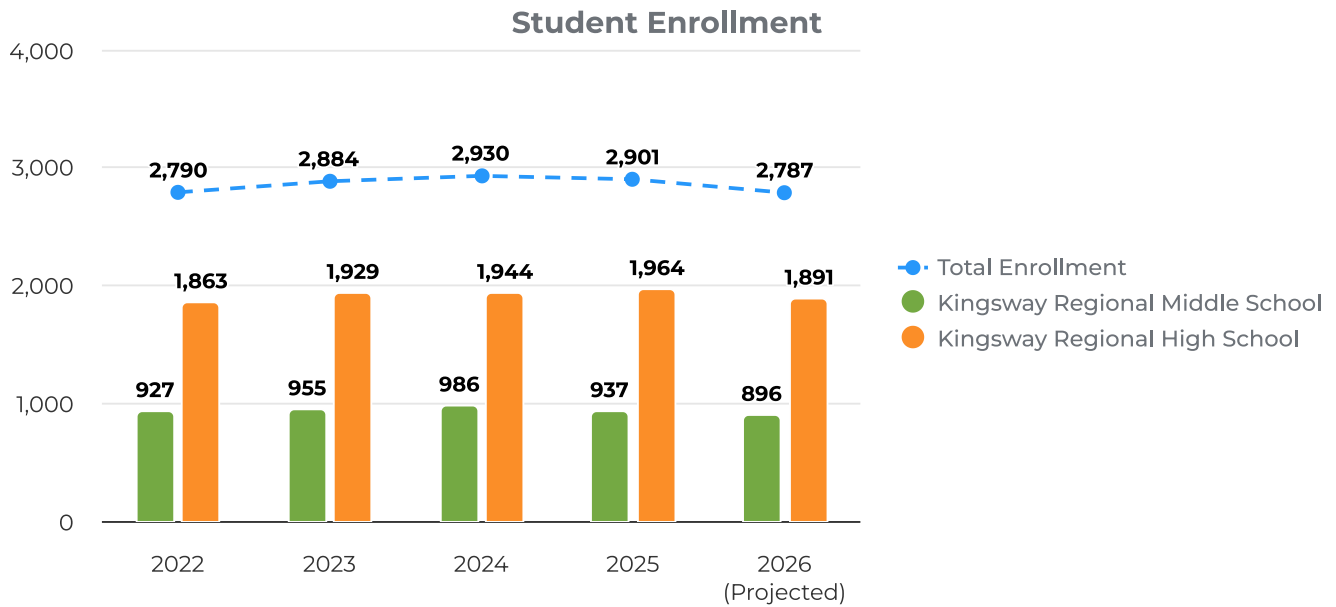
Special Education Students (IEP)

STUDENT POPULATION OVER TIME



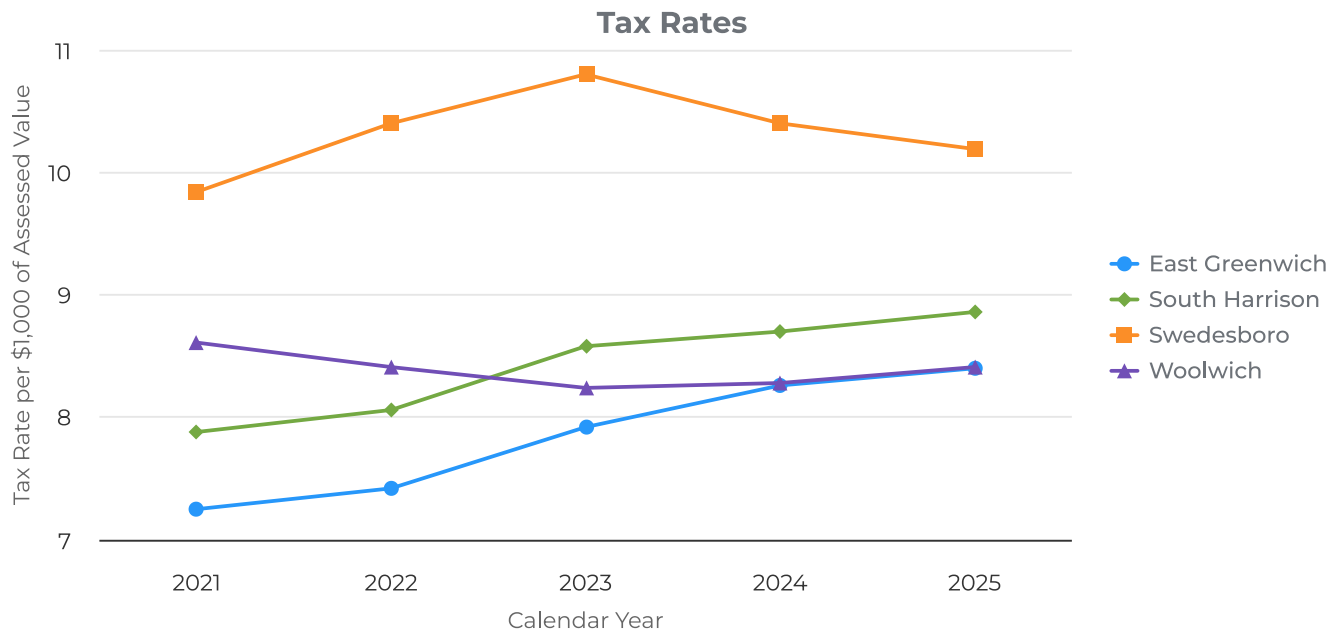
Student Enrollment Trends & Forecast

Middle school enrollment is projected to decline to 896 students for the 2025–2026 school year, reflecting a decrease of 41 students compared to the current year. Similarly, the high school is anticipating a reduction of 73 students, which will bring its total enrollment in grades 9 through 12 down to 1,891. Overall, district-wide enrollment is expected to decrease by 114 students, resulting in a total projected enrollment of 2,787 students across all schools.



Tax Rate Trends

The FY26 final budget is supported by \$30,268,711 in local property taxes, representing an increase of \$1,283,053, or 4.43%. As a result, the final tax levy will lead to an increase in the tax rate for three out of the district’s four regional communities. The following chart illustrates the impact of the tax levy on the tax rates for each municipality within the region, with calculations based on a calendar year format.

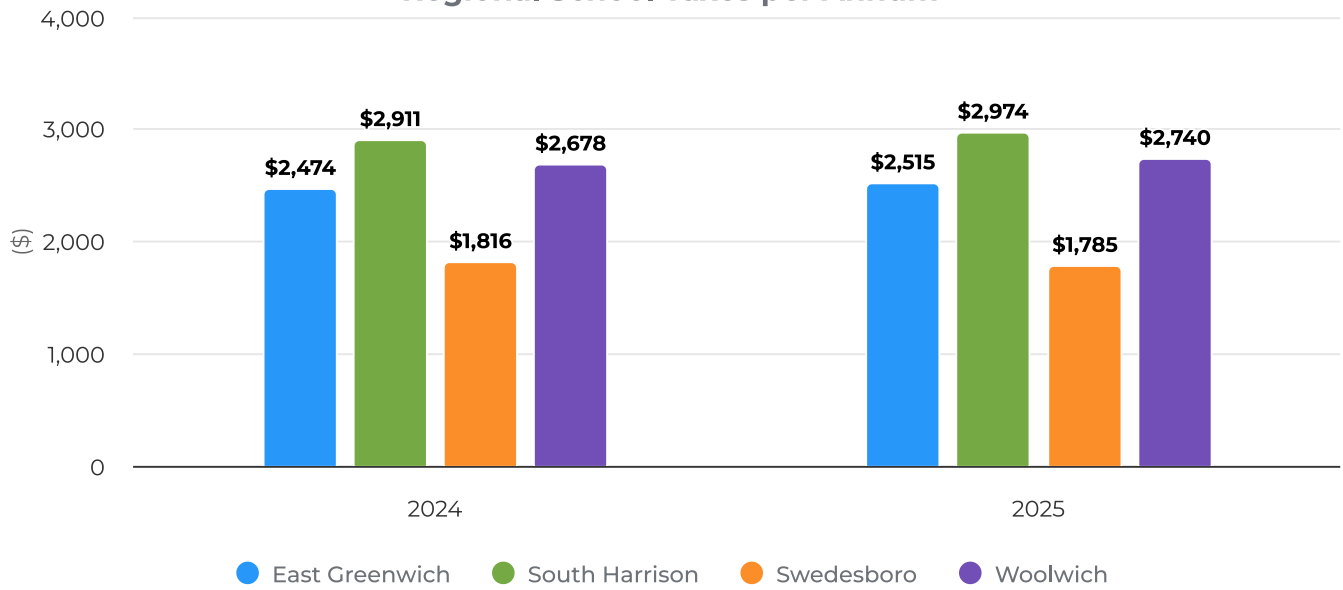


Regional School Taxes on Average Assessed Homes

Below is a chart illustrating the total regional school taxes paid for homes assessed at the following average values:

	2024	2025
East Greenwich	299,559	299,631
South Harrison	334,545	335,876
Swedesboro	174,581	175,203
Woolwich	323,481	325,554

Regional School Taxes per Annum

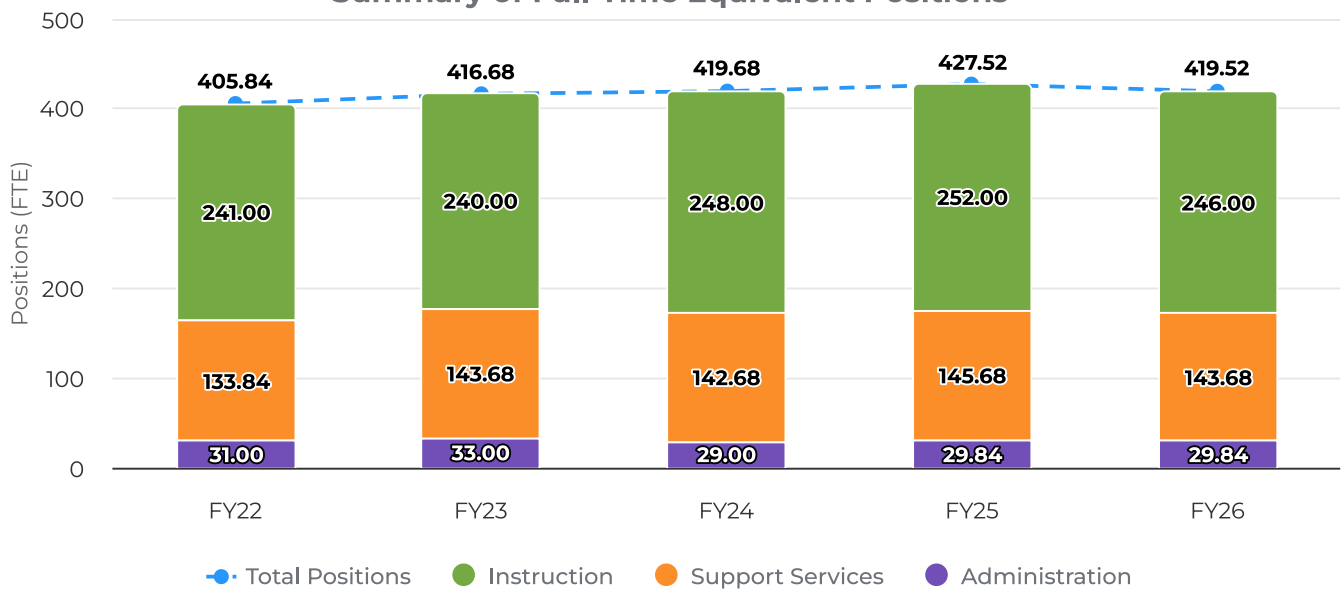


Personnel Changes

In public education, employee compensation and benefits constitute a substantial portion of the operating budget, representing 65% of total expenditures. For FY26, total employee compensation is projected to reach \$28,764,714, while employee benefits are anticipated to amount to \$10,008,096. Specifically, compensation accounts for 49% of the overall operating budget, and employee benefits contribute 16%.

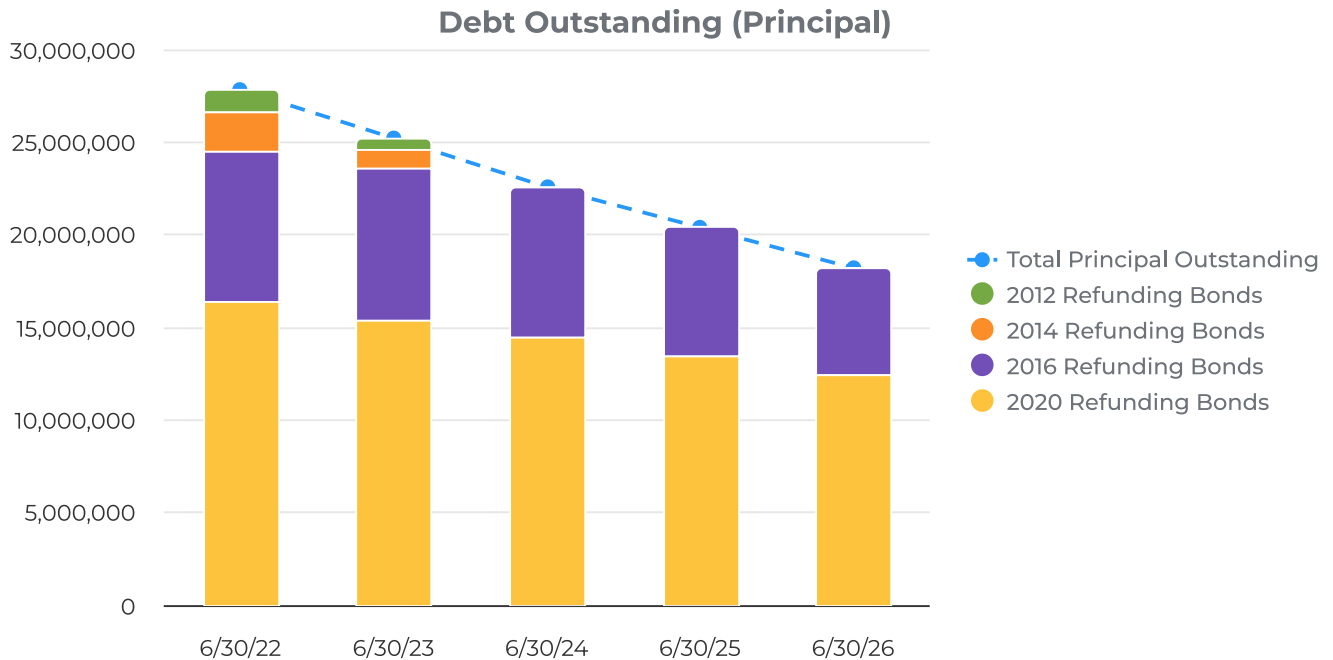
Notably, the FY26 budget reflects a net decrease of 8.0 full-time equivalent positions compared to FY25. This reduction is part of the district's ongoing efforts to address budget constraints and declining enrollment trends while ensuring that we maintain our commitment to providing an excellent education for our student population. By strategically managing staffing levels, the district aims to allocate resources effectively, prioritize educational quality, and adapt to the changing needs of our community.

Summary of Full-Time Equivalent Positions



Debt Summary Overview

The district currently has two active bond issues. The majority of the remaining balance originates from bonds issued in 2012, which were authorized by a voter-approved referendum in 2011 for additions and renovations to the middle and high schools. The 2016 refunding bonds are scheduled to mature in 2031, while the 2020 refunding bonds will remain outstanding until 2037. These bonds play a crucial role in supporting the district's capital projects and maintaining essential infrastructure for our schools.



Organizational Section





District Overview

The Kingsway Regional School District is a limited-purpose regional public school district located in Gloucester County, New Jersey. It is one of twenty-nine public school systems serving the county and is dedicated to providing a high-quality, comprehensive educational program for students in grades 7 through 12. The District is governed by a nine-member Board of Education elected by the public, with policy oversight supplemented by a representative appointed by the Logan Township Board of Education. While Logan Township is not a constituent municipality of the District, it maintains a formal send/receive relationship with Kingsway, whereby its high school-aged students attend Kingsway Regional High School on a tuition basis. This partnership enhances the District's diversity and broadens its community impact.

Encompassing approximately 52 square miles, the District serves the Borough of Swedesboro and the Townships of Woolwich, East Greenwich, and South Harrison—municipalities characterized by a blend of rural charm and suburban growth. Collectively, these communities represent a population of nearly 30,000 residents, many of whom are active stakeholders in the success of the local public education system. The District's geographic footprint and demographic composition support a strong sense of community engagement and shared responsibility for educational excellence.

With a current enrollment of just under 3,000 students, Kingsway Regional Middle and High Schools provide a rich academic environment that supports the intellectual, social, and emotional development of all learners. The District offers a rigorous standards-based curriculum aligned with the New Jersey Student Learning Standards and designed to prepare students for post-secondary education, careers, and global citizenship. Academic offerings include a comprehensive selection of honors and Advanced Placement (AP) courses, and dual enrollment opportunities through partnerships with local colleges and universities.

Kingsway Regional is committed to continuous improvement in curriculum, instruction, and assessment, and invests in professional development to support innovative teaching practices and data-driven decision-making. The District also emphasizes the importance of social-emotional learning, student wellness, and equitable access to educational opportunities. A wide range of extracurricular activities, athletics, and co-curricular programs further enhance the student experience and foster a well-rounded education.

As a forward-thinking district, Kingsway prioritizes strategic planning, fiscal responsibility, and community collaboration. Through its mission to prepare all students to maximize their potential and achieve success in a rapidly evolving world, the District remains steadfast in its commitment to academic excellence and responsible stewardship of public resources.



Geographic Areas Covered

The Kingsway Regional School District serves students from multiple municipalities in Gloucester County, New Jersey. Specifically, the district provides education for students in grades 7-12 from the following communities: East Greenwich Township, South Harrison Township, Swedesboro, and Woolwich Township.



East Greenwich Township - A rapidly growing suburban community in western Gloucester County, home to Mickelton, Clarksboro, and Mount Royal. As of the 2020 census, the population totaled just over 11,000 and has a land area of 14.44 square miles. Pre-K-6 students attend the East Greenwich Township School District before transitioning to Kingsway Regional for grades 7-12.

South Harrison Township - A rural, agriculture-based township known for its open farmland, rolling landscapes, and small-town feel. The township includes the unincorporated village of Harrisonville and retains a strong agricultural heritage. As of the 2020 census, the population totaled approximately 3,395 and has a land area of 15.90 square miles. Pre-K-6 students are served by the South Harrison Township School District before moving to Kingsway Regional.

Swedesboro - A historic borough with deep colonial roots, originally settled by Swedish immigrants in the 1600s. Despite its small size, it has a vibrant mix of residential areas, local businesses, and historic landmarks. As of the 2020 census, the population totaled approximately 2,711 and has a land area of 0.73 square miles. Pre-K-6 students attend the Swedesboro-Woolwich school district before continuing at Kingsway Regional.

Woolwich Township - One of the fastest-growing suburban areas in Gloucester County, Woolwich Township has experienced significant population growth, making it a key driver of Kingsway Regional's enrollment. As of the 2020 census, the population totaled approximately 12,577 and has a land area of 21.07 square miles. Pre-K-6 students attend the Swedesboro-Woolwich school district before moving on to Kingsway Regional.

These municipalities send their students to Kingsway Regional Middle School (grades 7-8) and Kingsway Regional High School (grades 9-12). Logan Township students attend Kingsway Regional High School (grades 9-12) through a send-receive agreement, rather than being part of the Kingsway Regional School District. The Logan Township School District pays tuition for each student who attends Kingsway, rather than contributing to the district's tax levy.

Board of Education

The Kingsway Regional School District Board of Education serves as the governing body responsible for overseeing the district's policies, finances, and overall direction. Comprising elected representatives from the communities it serves, the board establishes policies that guide district operations, curriculum, personnel, and student services while ensuring compliance with state and federal regulations. A key responsibility of the board is financial oversight, including the approval of Kingsway's annual budget, managing expenditures, and setting the tax levy in accordance with state funding guidelines and local fiscal constraints.

Beyond governance, the Kingsway Board of Education serves as a representative body for the community, engaging with residents, parents, and stakeholders through meetings and public forums. The board is also responsible for ensuring compliance with all legal and regulatory requirements, particularly in areas such as student safety, equity, and special education. As unpaid public servants, board members make critical decisions that shape the educational experience, financial health, and overall success of the Kingsway Regional School District.

Board Leadership



Jennifer Cavallaro-Fromm, President
Borough of Swedesboro



Lauren Boerlin, Vice-President
East Greenwich Township

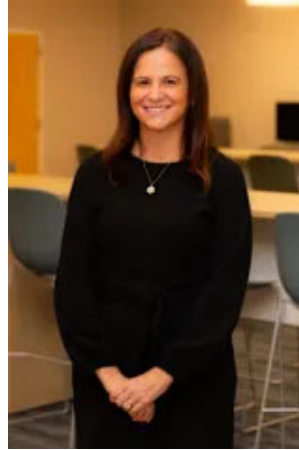
Board Members



Dr. Michele Blair
Woolwich Township



Christie Comerford
East Greenwich Township



Apryl Palazzo
East Greenwich Township



Nicholas Rosato
South Harrison Township



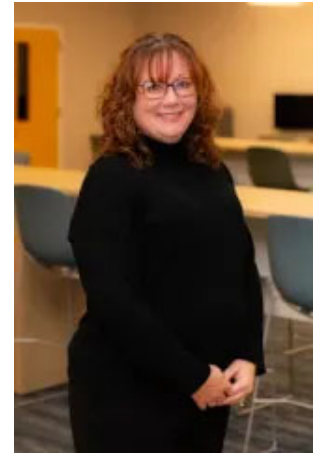
Jaclyn Dopke
Woolwich Township



Kristen Lombardo
Logan Township



Marilyn O'Rourke-Young
Woolwich Township



Kelly Bonapfel
Woolwich Township

Mission, Vision and Values

Our Vision

It is the vision of the Kingsway Regional School District to successfully prepare students for their unique path in life.



Our Mission

The Kingsway Regional School District, guided by our core values, engages students within a diverse and nurturing community dedicated to our Vision for Excellence.



Our Values

CORE VALUES



GROWTH

We are committed to growing our students academically, socially and emotionally. Through this commitment, our students view the journey of education as a lifelong pursuit and continuous personal advancement beyond high school.



TEAMWORK

We are committed to providing a collaborative environment that invites participation and partnership from all stakeholders. Through this commitment, different perspectives and ideas are realized for the betterment of students.



BELONGING

We are committed to ensuring every student feels they are included, supported, represented, valued, and celebrated at Kingsway. Through this commitment, students develop a lasting sense of worth for themselves and others.



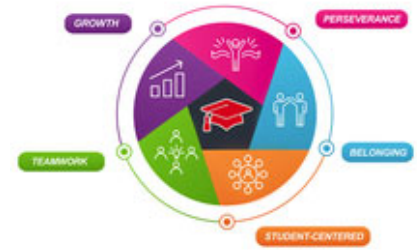
PERSEVERANCE

We are committed to cultivating resilience and self-reflection as students cope with life's hardships. Through this commitment, students emerge stronger and more confident as they work to achieve their goals.



STUDENT-CENTERED

We are committed to placing the safety, needs, and well-being of students at the forefront of decision-making. Through this commitment, the district remains focused on servicing the unique needs of every student.



Strategic Priorities

Kingsway Regional School District's [strategic plan](#) focuses on five (5) priorities. The development of these priorities reflects a collaborative effort to achieve Kingsway's Vision for Excellence within the system. Each priority includes aims and goals that exemplify the district's mission of commitment to its core values.



Priorities

High-Quality Teaching and Learning

Stakeholders see opportunities to safeguard rigorous programming while improving classroom instruction to ensure it meets the needs of a continuum of learners. Additionally, enhancements in the use of instructional technology to enrich learning experiences are seen as an area of needed focus. Stakeholders also noted that maintaining high-quality indoor and outdoor facilities that support collaboration and improved student outcomes are important.

High-Quality School Counseling

Stakeholders see a need for more personalized college and career preparation services (e.g., time with counselors, college and career exploration, course options, and college application support) and believe that early exposure to a variety of post-secondary options will support future success. While many stakeholders respond positively to the district's advanced course offerings, there remain opportunities to expand the range of career-prep programming for students not planning to attend college. Furthermore, ensuring adequate resources and supports for students' social, emotional, and mental health and well-being continues to be an identified need.

Recruitment, Engagement, and Retention

A majority of the stakeholders indicate that they are largely dissatisfied with faculty recruitment and retention. Certified faculty members explain that their schools are understaffed, and multiple stakeholders identify that the need to retain teachers is a critical component to the district's ability to improve climate, culture, and student outcomes. Supports like comprehensive on-boarding and mentorships are identified for teachers entering the system continues to be an identified need.

Effective Use of Data

Stakeholders observe that the district uses data to inform decision-making but believe the district must expand its use of data to support all areas of the organization (i.e., academic, operations, fiscal, staffing, attendance, behavior, etc.). While many are aware of the district's efforts to be more data-informed, they see a need for more communication of data to measure the impact of initiatives affecting other facets of the district to improve stakeholder engagement.

Engagement and Communication with All Stakeholders

Families, students, and staff view communication and how much the district values input differently. While families rate communication, specifically from administration, as an area of strength, students and staff less often agree. Staff observe unmet potential regarding the level of staff engagement and feedback gathering and the subsequent adverse impact this has on overall wellness (i.e., morale, sense of community, mental health, etc.). Students see a need for communication to be more planned and streamlined as they feel they often miss and/or are unaware of opportunities and important information (i.e., scholarships, volunteering, outside enrichment, clubs/ activities, etc.).

Priority 1 with Aims

PRIORITY 1

HIGH QUALITY TEACHING & LEARNING

AIM 1 Improve student performance in math and English/Language Arts, with a focus on decreasing existing gaps.



GOALS



By school year 2027-28, a minimum of 80% of classroom observations will reflect the consistent use of research-based strategies within the Multi-Tiered Systems of Supports (MTSS) model that meets the needs of all learners.



By school year 2027-28, at least 80% of instruction by special education teachers will reflect consistent use of Specially Designed Instruction (SDI) to support progress toward Individualized Education Plans (IEP) goals and objectives.



By school year 2027-28, all student groups, with a focus on students from historically underrepresented groups, will increase performance on state and/or local assessments.

ACTION



Implement Multi-Tier Systems of Support (MTSS) for all students



Implement Specially Designed Instruction (SDI) for special education students



Develop focused Teacher Academies to support data-driven decision making for improved student outcomes

PRIORITY 1

HIGH QUALITY TEACHING & LEARNING

AIM 2 Increase resources for safe, nurturing, and engaging learning environments for all students.



GOALS



By school year 2027-28, leaders at all school sites will implement an action plan to improve indoor and outdoor facility uses (e.g., classrooms, cafeteria, outside areas, etc.) to better cultivate collaboration, and community-building among students.



By school year 2027-28, the district will decrease overall discipline infractions and incidences of harassment, intimidation, and bullying (HIB).

ACTION



Conduct an annual climate survey for students and families as they exit the middle school and as they graduate high school (i.e. twice in the students' six year time frame)



Revise the facility plan to include access to collaborative learning spaces for students



Implement Positive Behaviour Interventions and Supports (PBIS) as part of the Multi-Tiered System of Supports (MTSS) framework

PRIORITY 1

HIGH QUALITY TEACHING & LEARNING

AIM 3 Enhance teaching and learning by effectively blending technology in the classroom.



GOALS



By school year 2024-25, the district will develop and implement a multi-year comprehensive technology plan.



By school year 2027-28, at least 80% of informal and formal classroom observations will contain Tier 1 instruction that delivers student-centered, blended learning that effectively meets the needs of every learner.

ACTION



Investigate and use research-based frameworks as a baseline for the multi-year comprehensive technology plan



Develop focused Teacher Academies to support data-driven decision making for improved student outcomes



Establish procedures for technology supports

Priority 2 with Aims

PRIORITY 2

HIGH QUALITY SCHOOL COUNSELING



AIM 1 Increase the amount of school counselor contact time and resources available for students and families to engage in post-secondary planning.

AIM 2 Increase resources and opportunities for students who are interested in career or vocational/trade programs after high school.

GOALS



By school year 2024-25, the district will implement an evidence-based school counseling curriculum to support more prescriptive counselor-student interactions to support diverse post-secondary plans and goals.

GOALS



By school year 2027-28, the district will extend its partnerships with post-secondary high school vocational/trade schools and opportunities.

ACTION



Incorporate the American School Counselor Association (ASCA) Standards

ACTION



Establish a partnership with a local vocational school



Develop 7-12 counseling curriculum that includes pacing by grade level of all counseling lessons, events, and direct/indirect services



Extend opportunities for students to engage in career and vocation programming while at Kingsway



Use multiple data points to monitor the impact of the curriculum and adjust accordingly



Host annual vocational and employment fair

PRIORITY 2

HIGH QUALITY SCHOOL COUNSELING



AIM 3 Increase resources and access to social, emotional, and mental supports for all students and families.

GOALS



By school year 2027-28, the district will effectively communicate and provide related wellness resources and supports to all students, staff, and families, with a focus on those from underrepresented populations.

ACTION



Identify disproportionalities among student groups and families



Develop 7-12 counseling curriculum that includes pacing by grade level of all counseling lessons, events, and direct/indirect services



Ensure social and emotional learning is effectively implemented as part of the Multi-Tiered System of Supports (MTSS) framework

AIM 4 Increase advanced course enrollment among historically underrepresented and populations.

GOALS



By school year 2024-25, all families of eligible students will have clear access to information about advanced course opportunities, enrollment procedures, and potential outcomes.

ACTION



Identify barriers to accessing advanced courses and implement best practices at the school counseling level



Utilize multiple sources of data, including College Board's Advanced Placement (AP) Potential Reports, during advisement sessions



Provide targeted information sessions to students and families of underrepresented populations

Priority 3 with Aims

PRIORITY 3

RECRUITMENT, DEVELOPMENT & RETENTION

AIM 1 Increase recruitment and retention of high-quality faculty and staff who reflect the diversity of students and the community.



GOALS



By school year 2024-25, the district will devise and implement a strategic recruitment and retention plan to attract and retain high-quality and diverse staff



By school year 2027-28, the district will see an increase in high-quality and diverse staff retention

ACTION



Evaluate current employee data, recruitment, and retention practices to identify areas of need



Develop a strategic recruitment, development, and retention plan



Use multiple data points to monitor the impact of the plan and adjust accordingly

PRIORITY 3

RECRUITMENT, DEVELOPMENT & RETENTION



AIM 2 Develop professional learning pathways to increase employee development.

AIM 3 Increase resources and access to wellness supports for all employees.

GOALS



By school year 2027-28, members of diverse employee groups will have access to differentiated professional learning pathways

GOALS



By school year 2025-26, the district will implement a structured wellness program for all employees that will include in-district services, local supports, and referred mental health resources

ACTION



Identify key professional characteristics and expectations of each employee group in the system

ACTION



Identify specific areas of need regarding employee wellness



Devise a plan to build the capacity of each identified employee group, including non-certified faculty



Investigate resources that meet the areas of need related to employee wellness



Revise current observation/evaluation processes for identified employee groups that align with the key professional characteristics and expectations



Partner with community organizations and investigate online platform options for the Employee Assistance Program (EAP)

Priority 4 with Aims

PRIORITY 4

EFFECTIVE USE OF DATA

AIM 1 Increase data collection and analysis to guide insight into the state of the district, to allow for data-driven decision-making and planning across the system.



GOALS



By school year 2024-25, the district will train all school and district leaders to use data effectively to evaluate and track progress toward strategic plan aims and goals

ACTION



Assess current state of school and district leaders' understanding and ability to effectively use data



By school year 2025-26, the district will adopt a data collection system for key performance indicators (KPIs) and track data to understand trends and performance across the system



Investigate various research-based collection systems to track performance and identify trends



By school year 2027-28, all stakeholders will be aware of the progress toward the district's strategic planning goals



Provide annual updates throughout the life of the strategic plan

Priority 5 with Aims

PRIORITY 5

ENGAGEMENT & COMMUNICATION

AIM 1 Streamline effective communication among all stakeholders at the school and district levels.



GOALS



By school year 2024-25, the district will implement a district-wide communication plan to streamline the effective engagement of students, families, and employees



By school year 2026-27, the district will report an increase in the percentage of students, families, and employees that report satisfaction to communication throughout all levels of the organization

ACTION



Audit the current state of communication at the student, family, and employee level



Explore best-practices in school-based communication and review exemplar communication plans



Develop a district-wide communication plan

Goals and Objectives

A strong, cohesive focus on well-developed curricula and effective instructional delivery is at the core of high-achieving educational institutions. Excellence in student achievement is directly correlated to a formidable curricular foundation that is robustly developed, properly implemented, and accurately assessed. To ensure that curricular and instructional practices are advantageous, the district emphasizes ongoing academic and professional growth, vertical and horizontal curriculum alignment, and the effective use of resources.

As with many other areas of school and district operations at Kingsway, budgetary constraints and the pandemic have drastically impacted district initiatives related to academic teaching and learning. Although we continue to grow our academic offerings, recent academic performance reports indicate a needed focus on student growth and academic achievement; the results of our strategic plan note this as a priority. This requires a deeper dive into understanding individual students' needs, subgroup populations' needs, programmatic areas of strength and weakness, tiered and targeted instructional practices, and the use of data for instructional decision-making.

Our efforts focus on: Maintaining Our School System, Raising Standards and Expanding Opportunities, Building Professionalism, Protecting our Investment, and Planning for the Future. In addition, our initiatives support the implementation of the nine New Jersey Student Learning Standards (NJSLS) areas: Math, Science, English Language Arts, Social Studies, Career Readiness & Life Literacies, Visual and Performing Arts, Comprehensive Health & Physical Education, World Languages, and Computer Science & Design Thinking.

Maintaining our School System

As we enter the third year of the district's strategic plan, improving student achievement—particularly by accelerating learning for underperforming students—remains a central focus. The information below outlines the priority areas that guided the development of the 2025–2026 curriculum and instruction budget, each closely aligned with the strategic plan. While not an exhaustive list of budgeted items, these priorities highlight key purchases and initiatives that require support in the upcoming school year.

Data, Assessment & Instructional Technology

Recognizing that effective assessment is a vital component of the teaching and learning cycle, the district will continue to utilize MAP assessments as a benchmark tool to provide immediate, actionable performance feedback at the classroom, school, and district levels. Strategic use of MAP data will remain a priority, guiding instructional dialogue and informing pedagogical practices across the district. In addition, the district will maintain its use of LinkIt! as a centralized platform for storing assessment data and supporting the triangulation of multiple data sources to drive informed, data-based decisions related to student achievement. The district is also committed to expanding the use of LinkIt! to include the administration of progress monitoring and classroom assessments, thereby equipping educators with timely, data-driven insights to enhance instructional planning and delivery.

- [MAP Testing 7-10 \(ELA & Math\)](#): MAP Assessments are norm-referenced and adaptive to get the best measure of student readiness as a baseline as well as growth over time because of instruction. MAP will be administered three times per year in the fall, winter, and spring.
- [LinkIT! Warehouse](#): The use of LinkIt! as our data warehouse helps to provide easy access to data (MAP, grades, course assessments, SAT/PSAT, & AP) for all faculty (teachers, CST, guidance, school leaders, administrators) to best understand students' needs, to facilitate dialogue with families, to make decisions for placement, and to measure program/curricular success and areas of improvement.
- [Instructional Technology](#): The FY26 budget includes a sustained investment in the district's use of technology to enhance instruction. Kingsway will continue to utilize Schoology as its learning management system (LMS) to support learning and instruction across various environments. In conjunction with Schoology, selected instructional technology (ReadWrite, Turnitin, Gimkit, IXL, etc.) aids in student engagement, timely feedback, and the use of assessment to guide instruction. Adapting to the current trends in education, to foster authentic learning, requires purposeful access to instructional technology resources for all teachers and students. This is noted as a strategic plan aim intends to effectively blend learning to improve teaching and learning.

Raising Standards and Expanding Opportunities

Curriculum Writing & Special Programs

As outlined above, the district will continue to implement its established curriculum writing and textbook adoption schedule, designed to maintain a thoughtful balance between core academic subjects and non-core content areas. As part of this process, the following departments will engage in the Curriculum Writing Cycle and prepare for the Program Evaluation Phase during the 2025–26 school year.

During the summer months, all core science and world language courses will undergo a comprehensive curriculum revision under the guidance of department supervisors. This work will focus on developing coherent learning progressions, clearly defined learning objectives, and key topics and skills for each course. In addition, curricula will incorporate essential questions, enduring understandings, and common assessments to ensure consistency and rigor across classrooms. Each course of study will also be aligned with grade-level interdisciplinary connections, technology integration standards, and the Career Readiness, Life Literacies, and Key Skills standards, reflecting the district's commitment to 21st-century learning.

Specialized Programs:

Academies within the Kingsway Regional School District prepare students for advanced college study in a particular content area. These four-year programs of academic study are offered to a selected group of highly motivated students who have demonstrated interests and abilities in particular fields of study.

Business Leadership Academy (BLA):

We will continue to budget for an incoming cohort of 50 students in the Business Leadership Academy. Budget allocations will support the purchase of BLA-branded polo shirts and cover costs associated with DECA participation, including membership dues, registration fees, field trips, and lodging for both district and state conferences.

Navy JROTC:

As we enter the third year of the Navy JROTC program, continued investment is essential to ensure students are properly equipped with the required uniforms and program materials. Enrollment is projected to approach 50 students for the 2025–26 school year. Like the BLA, STEM Academy, and School of Health Professions (SHP), NJROTC prioritizes enriching co-curricular experiences that enhance student engagement and reinforce program goals.

School of Health Professions (SHP):

The SHP will continue its partnership with *Squads Abroad*, a virtual component that connects students in real-time with international medical relief organizations. This interactive program leverages telemedicine tools and in-country healthcare teams to engage students in real patient cases, creating a dynamic and immersive learning experience. SHP will also continue participation in HOSA—Future Health Professionals—a globally recognized organization supported by the U.S. Department of Education and the Department of Health and Human Services. HOSA provides students with leadership development, motivation, and recognition opportunities within the health sciences field.

STEM Academy:

We will continue to support an incoming cohort of 50 students in the STEM Academy. Budget allocations will cover supplies for key first-year events such as STEAM Night, STEM-branded apparel, and co-curricular activities including field trips and participation in the Science and Biology Olympiads.

Team Scholastics:



As in prior years, funds will be allocated for professional development related to AVID, including summer training for teachers. Additional resources will support the continued implementation of the AVID curriculum, including instructional materials, training videos, and related content that forms the foundation of the Team Scholastics Program.

Building Professionalism

Professional Development

For the 2025–26 school year, our professional development initiatives will be closely aligned with the district's strategic plan through the intentional implementation of the New Jersey Tiered System of Supports (NJTSS). This comprehensive framework reinforces our commitment to fostering both academic achievement and social-emotional wellness by prioritizing data literacy and the use of evidence-based instructional practices. Our key areas of focus include:

- **Data-Driven Tier 1 Instruction:** In the third year of NJTSS implementation, we will continue to examine and refine Tier 1 instruction through regular data reviews by dedicated data teams in both the middle and high schools. These teams set SMART goals that inform our instructional practices and ensure alignment with Strategic Plan Priority 1: High-Quality Teaching and Learning; Aim 1: Improving student performance in Math and English/Language Arts, with a specific focus on reducing existing gaps. Our target is for at least 80% of classroom observations to reflect consistent use of research-based strategies within the Multi-Tiered Systems of Support (MTSS) framework by the 2027-28 school year.
- **Comprehensive Professional Development:** The budget supports ongoing efforts to build faculty capacity through targeted professional development. This includes job-embedded opportunities led by two instructional coaches who provide classroom-level support, structured professional dialogue, and peer observations. These efforts ensure that teachers are equipped to implement evidence-based strategies that address both academic and behavioral/SEL needs.
- **Integrated Support for All Learners:** Our approach extends beyond Tier 1 by laying the foundation for effective Tier 2 and Tier 3 interventions. Strengthened Tier 1 practices facilitate targeted Tier 2 small-group instruction, while Tier 3 supports—such as academic labs, 1:1 tutoring, and specialized interventions like Wilson Reading—ensure that students requiring more intensive assistance receive equitable, evidence-based support.

This integrated framework is designed to provide all students with the necessary supports to thrive academically, socially, and emotionally, in alignment with our strategic priorities and long-term educational goals.

Protecting our Investment

The district remains committed to advancing its five-year Long-Range Facility Plan, ensuring that our schools continue to meet the evolving needs of our students, staff, and community. In FY26, we will allocate \$2,155,000 toward critical improvements and upgrades across our district facilities, funded through a combination of a capital reserve withdrawal (\$1,656,000) and \$500,000 from the capital budget. This investment will support a range of essential projects, including the replacement of aging hot water heaters at both schools to enhance energy efficiency and reliability, the installation of a new rooftop HVAC unit for the Middle School east gymnasium to improve climate control and air quality, and corridor upgrades in an aging section of the high school to modernize learning spaces and enhance accessibility. Additionally, we will address necessary infrastructure improvements such as sidewalk and asphalt repairs to ensure safer and more navigable campus grounds. (Transfer from Capital Reserve to Capital Projects

By prioritizing these facility enhancements, we aim to create a more sustainable, efficient, and conducive environment for teaching and learning while maintaining the long-term integrity of our district's assets.



Overview of Instructional Programs

[Math \(New Jersey Student Learning Standards\)](#)

In the 2024-2025 school year, following our five-year curriculum cycle, a new math resource was adopted and the curriculum was rewritten to align with the new 2023 Mathematics NJSLs. The curriculum prioritizes standards alignment and student-centered learning that accommodates learner diversity. Teachers collaborated in professional learning teams throughout the year to further develop curricular units, integrate differentiated instruction, and establish interdisciplinary connections and technology integrations. MAP assessments for Math will be administered in the fall, winter, and spring to establish baselines, tailor instruction, monitor progress, and evaluate both curricula and classroom instruction. Tier 3 interventions, such as Math Lab classes, will continue to provide time dedicated to closing skill gaps and accelerating learning for students identified in need of intensive support. The core math resource will be supplemented with iXL to support at-risk learners with concept and skill development to close gaps and meet success with grade-level content.

[Science \(New Jersey Student Learning Standards\)](#)

In the 2025-26 school year, science curricula aligned to the 2020 NJSLs will be implemented for all students in grades 7-12. Over the summer of 2025, the district will undertake a comprehensive rewrite of its core science curricula to ensure robust alignment with current standards and instructional best practices. This process will integrate disciplinary core ideas, performance expectations, science and engineering practices, and crosscutting concepts with an emphasis on scientific modeling, reasoning, and three-dimensional assessments. The district will continue using Gizmos for high school and STEMscopes for middle school as key supplemental resources to support inquiry-based learning and hands-on exploration, complemented by enhanced laboratory instruction with purchased supplies. Additionally, the district proposes the adoption of SIMTIC—a concise, online interactive platform offering immersive, skills-based healthcare training—to further enrich the School of Health Professions curriculum.

[English Language Arts \(New Jersey Student Learning Standards\)](#)

Throughout the year, teachers collaborated in professional learning teams to plan lessons and student learning activities to further develop curricular units aligned to the new 2023 ELA New Jersey Learning Standards (NJSLs). Differentiated instruction was incorporated, as were interdisciplinary connections, technology integrations, and course resources. MAP assessments for ELA were administered in the fall, winter, and spring to gather specific starting points, tailor instruction, monitor progress, and evaluate curricula and classroom instruction. Emphasizing writing and literacy development, students engaged in varied writing assignments, peer review sessions, and critical text analyses to enhance communication skills and prepare them for complex, grade-level content. Tier 3 interventions, such as ELA Lab classes, provided dedicated time to close skill gaps and accelerate learning, while the core ELA resource was supplemented with iXL to support at-risk learners. These proven strategies and practices will be sustained and further developed in the next school year to ensure continuous growth in student achievement.

[Social Studies \(New Jersey Student Learning Standards\)](#)

Throughout the 2025-2026 school year, the district will continue to implement social studies curricula aligned with the 2020 NJSLs. The curriculum for grades 7-12 is a dynamic framework designed to engage students across a variety of topics and course levels, including electives and Advanced Placement options. Viewing our curriculum as a living document, educators continuously update and refine course content to ensure its relevance and effectiveness. Central to our approach is the cross-curricular support for writing and literacy, with teachers integrating historical document analysis, primary source reading, and structured writing tasks to develop essential communication skills. Instruction is informed by student achievement data from NJSLA, NWEA MAP Growth assessments, AP/PSAT data, and local assessments, with instructional adjustments to address any curricular gaps. Additionally, our social studies courses emphasize civics education and comply with state mandates (P.L.2021, c.32), while incorporating key historical



perspectives such as the African slave trade (N.J.S.A. 18A 52:16A-88), Asian American and Pacific Islander history (P.L.2021, c.416), and the Holocaust (N.J.S.A. 18A:35-28). This integrated approach not only deepens students' historical understanding but also enhances their literacy and critical thinking skills across the curriculum.

21st Century Life and Careers (New Jersey Student Learning Standards)

During the 2025-26 school year, the district continues to implement a freshmen course at the high school, *College and Career Seminar*, which serves as a graduation requirement for all Kingsway students in nonspecialized programs. This course integrates a number of the new 2020 career readiness, life literacies, artificial intelligence literacy, and key skills outlined in the 2020 NJSLs. Ongoing curriculum development is carried out within professional learning teams, using locally developed assessments aligned with the NJSLs, and the curriculum is structured around nationally recognized career clusters to help students connect coursework with future career opportunities. The Six Programs of Study also aim to help students make career decisions, identify how specific courses correspond to specific careers, improve students' skills, and increase their potential for employment and further training and education. The school counseling curriculum will continue to deliver student-centered lessons around 21st-century life and careers.

World Language (New Jersey Student Learning Standards)

For the 2025-2026 school year, the world language curricula for students in grades 7-12—aligned to the NJSLs—will be implemented using courses that are rewritten over the summer. These rewrites ensure the inclusion of current best practices in differentiated instruction, interdisciplinary connections, and technology integration. The updated curriculum aims to engage students in relevant storylines and continues to integrate authentic world language practices. High school students continue to have the opportunity to earn the New Jersey State Seal of Biliteracy through the administration of the STAMP assessment. This designation, noted on diplomas, recognizes students who have attained proficiency in an additional language beyond English, showcasing their 21st-century skills to employers and universities. In the middle school level, all students in grades 7 and 8 will be exposed to two different languages. The district will continue to offer P.L.A.C.E. testing for heritage language speakers, with expanded opportunities for 8th-grade students to demonstrate proficiency and gain access to upper-level language courses in their freshman year. Pathways are outlined to fulfill graduation requirements for multilingual students enrolled in ESL courses while ensuring that diverse perspectives and multicultural content are consistently integrated.

Visual and Performing Arts (New Jersey Student Learning Standards)

The visual and performing arts curricula, aligned to the NJSLs, are implemented for students in grades 7-12. The district will continue its work to integrate diverse perspectives and multicultural content throughout these programs, assessing them through the lens of contributions, additive approaches, transformation, and social action (Banks, 2010). Extensive elective offerings across multiple levels, including recent additions such as Guitar II and Music Technology II, provide students the opportunity not only to be introduced to new areas within the arts but also to develop their talents to high levels. These electives encompass a wide range of performance, production, and creative expression options, ensuring that every student can engage deeply with the arts and cultivate their skills in a supportive, dynamic environment.

Comprehensive Health & Physical Education (New Jersey Student Learning Standards)

The Health and Physical Education curricula are aligned with the NJSLs and will be implemented for all students in grades 7-12. This includes the integration of disciplinary concepts and core ideas related to personal growth and development; pregnancy and parenting; emotional health; social and sexual health; community health services and support; movement and concepts; physical fitness; lifelong fitness; nutrition; personal safety; health conditions, disease, and medications; alcohol, tobacco, and other drugs; and, dependency, substances disorders, and treatment. Comprehensive health and PE practices and all related legislation will also be included. Additionally, the district will continue to administer the BASC- 3 BESS as a universal screener for behavioral and emotional screening twice a year in PE & Health classes.



Computer Science & Design Thinking (New Jersey Student Learning Standards)

The district infuses related computer science and design thinking throughout 7-12 courses. Recent course offerings provide in-depth studies of programming languages, supported by Library Media Specialists and Instructional Coaches who assist teachers in integrating technology into instruction. This focus on technology literacy, digital citizenship, and media literacy ensures that students are equipped to manage, evaluate, and synthesize information for personal, academic, and professional success.



Planning for the Future

As the Kingsway Regional School District moves forward into the 2025-2026 fiscal year, strategic financial planning remains essential to sustaining educational excellence while addressing emerging challenges. Key priorities for the district's future planning include fiscal responsibility, student-centered investments, and long-term infrastructure improvements.

Financial Stability and Revenue Growth:

Tax Levy Adjustments: The district continues to rely on local property taxes as its largest revenue source, with a 4.43% increase, including a health benefits waiver. Future tax planning must balance educational needs with taxpayer considerations.

State Aid Considerations: While Kingsway has reached full School Funding Reform Act (SFRA) entitlement, long-term financial planning will require monitoring potential legislative changes, particularly regarding property tax caps and funding formula revisions.

Addressing Cost Pressures:

Rising Employee Benefits Costs: The district anticipates a 15% increase in health insurance costs, largely driven by medical and prescription claims. Future planning must explore cost-control strategies, such as benefits restructuring or consortium partnerships.

Special Education Investments: Out-of-district placements and specialized programs remain a major cost driver. The district should consider developing in-house programs to mitigate rising tuition and transportation expenses.

Infrastructure and Capital Improvements:

Facility Upgrades: The district has committed \$2.15 million to critical infrastructure improvements, including HVAC replacements and campus safety enhancements. A long-term capital improvement plan will be essential for maintaining high-quality facilities.

Academic and Programmatic Investments:

Curriculum Enhancements: Kingsway is implementing updated curricula across multiple disciplines, including Math, Science, and English Language Arts. The focus remains on data-driven instruction and professional development to support student achievement.

Technology Integration: The district continues to invest in digital learning tools and assessment platforms such as MAP testing and LinkIt! data warehousing. Expanding these initiatives will be key to supporting personalized learning.

Career and Specialized Programs: The district remains committed to growing its specialized academies, including the STEM Academy, School of Health Professions, and Business Leadership Academy. These programs provide students with career-aligned pathways and should be expanded to attract additional student enrollment.

Long-Term Considerations:

Enrollment Declines: Projections indicate a 114-student decline in overall enrollment for FY26. Strategic planning should focus on enrollment stabilization efforts, including program expansion, marketing initiatives, and community partnerships.

Sustainable Budgeting: While Kingsway has navigated historical funding challenges, future financial sustainability will require continued advocacy for equitable funding, cost efficiencies, and responsible tax policy adjustments.

The Kingsway Regional School District remains committed to balancing fiscal responsibility with the need to provide high-quality education. By prioritizing strategic financial planning, infrastructure investments, and student-centered programs, the district can ensure long-term stability and continued success.



Governing Policies

In the Kingsway Regional School District, policies serve as the foundation for informed, ethical, and aligned decision-making. By providing clear guidelines and expectations, these policies help the district navigate complex challenges, ensure accountability, and ultimately support the educational success of students. These principles facilitate transparent communication and foster a collaborative environment among all stakeholders in the educational community.

Budget Polices

Financial policies guide decisions related to budgeting, resource allocation, and fiscal management. These policies ensure that funds are utilized effectively and transparently, aligning financial decisions with educational priorities and community interests. The following budget-related policies have been adopted by the board of education:

- 6210 - [Fiscal Planning](#)
- 6220 - [Budget Preparation](#)
- 6230 - [Budget Hearing](#)
- 6421 - [Purchases Budgeted](#)
- 6810 - [Financial Objectives](#)
- 6820 - [Financial Reports](#)

Regulations

Regulations establish the legal framework within which the Kingsway Regional School District operates. A regulation is a rule or directive issued by the Superintendent that mandates specific conduct, while a policy is an internal guideline developed by the Board of Education to direct operations and decision-making that reflects their values and goals. Regulations are legally enforceable and often carry the weight of law, requiring compliance by individuals and organizations. The following regulations have been issues by the Superintendent:

- 6210 - [Fiscal Planning](#)
- 6220 - [Budget Preparation](#)
- 6421 - [Purchases Budgeted](#)
- 6810 - [Financial Objectives](#)

Fund Balance

A school district's fund balance refers to the difference between a school's total assets (cash, investments, etc.) and its liabilities (debts and obligations) at any given point in time. It essentially represents the financial health of the school district and is similar to a savings account for the district.

Fund balance is categorized into different types, including:

- **Restricted** – Funds that are legally or contractually restricted for specific purposes (Capital reserve, unemployment escrow, excess surplus, etc.) It's important to note that restricted funds cannot be freely reallocated for other uses that don't meet specific requirements. For instance, funds assigned to capital reserve cannot be used for anything other than large, long-term expenditures related to the physical infrastructure of the school district, such as buildings, equipment, or other major improvements.
- **Committed** – Funds set aside by the district for specific uses (Year-end encumbrances) An encumbrance refers to a commitment of funds (purchase order) for a specific purpose, but for which payment has not yet been made.
- **Assigned** – Funds earmarked for specific projects but not formally committed. (Excess surplus designated for subsequent years expenditures) Unlike restricted funds, the board can reassign them as needed. In essence, while both assigned and restricted funds are earmarked for particular purposes, restricted funds are more rigid and legally obligated, whereas assigned funds are more flexible and subject to internal planning and decision making.
- **Unassigned** – Refers to the portion of a school district's general fund that is not earmarked for any specific purpose and is available for any lawful use. It is the most flexible category of the fund balance and represents the money that remains after all other budgeted commitments have been accounted for. Unassigned fund balance is capped at 2% of adjusted prior year general fund expenditures by New Jersey statute.

A positive fund balance is usually seen as a sign of fiscal responsibility, helping district's manage unexpected expenses, plan for future needs, or avoid debt. However, maintaining excessive fund balances can sometimes raise concerns about the underutilization of resources. Conversely, a low or negative fund balance can signal financial difficulties.

Importance of Maintaining an Adequate Unassigned Fund Balance:

The unassigned fund balance provides a cushion for a district, offering flexibility to address emergencies or unexpected situations without needing to make drastic cuts to programs or services. It also provides flexibility in managing cashflow shortfalls. When there is a temporary shortfall in cash flow, due to delays in revenue collection (tax levy, state aid, tuition, etc.) or unexpected expenses, unassigned fund balance can be used to cover the gap. This helps ensure the organization can continue its operations smoothly without resorting to borrowing or other more costly measures. Essentially, the unassigned fund balance offers a buffer to maintain financial stability during periods of fiscal uncertainty.

Considerations and Guidelines:

- **Not Excessive:** While an unassigned fund balance is valuable for flexibility, too large of a balance can raise concerns about the district not using resources efficiently or effectively. This is not typically an issue for NJ school districts as we are bound by statutory caps on the amount we can maintain in unassigned fund balance.
- **Recommended Levels:** The Government Finance Officers Association (GFOA) recommends maintaining an unassigned fund balance of 5-15% of general fund expenditures. Unfortunately, the state of New Jersey caps public school districts at 2% of prior year expenditures. Far below what most reputable financial organizations would recommend.



Kingsway's Recapitulation of Fund Balance at June 30, 2024:

Restricted for:	
Capital Reserve (Includes a deposit of \$2,000,000 from 23-24 excess surplus)	3,861,378
Unemployment Compensation	17,509
Excess Surplus (To be budgeted in 2025-26)	766,625
Excess Surplus Designated for Subsequent Year's Expenditures (2024-25)	359,936
Committed to:	
Year-End Encumbrances	210,249
Assigned to:	
Designated for Subsequent Year's Expenditures (2024-25)	495,647
Unassigned Fund Balance (2% of prior year adjusted expenditures)	1,369,402
Total Fund Balance at June 30, 2024	7,080,746

Financial Section



Introduction to Fund Accounting

The financial structure of the Kingsway Regional School District is organized and presented in accordance with the principles of fund accounting, which is the foundation of governmental financial reporting. Fund accounting enables the District to ensure that financial resources are properly allocated, managed, and reported in accordance with legal and regulatory requirements. It is essential for maintaining transparency, accountability, and fiscal responsibility.

Under this system, all resources are classified into separate funds based on their intended purpose, funding source, and spending restrictions. Each fund is a self-balancing set of accounts containing its own assets, liabilities, fund equity, revenues, and expenditures. This structure supports both internal financial management and public reporting.

Governmental resources are budgeted and expended through specific funds, with controls in place to ensure that spending aligns with the objectives for which the funds were established. For the purposes of this budget book, the District's financial plan is organized into four primary governmental fund types, as outlined below:

General Fund (Fund 10)

The General Fund is the primary operating fund of the Kingsway Regional School District. It accounts for all financial activities not legally required to be recorded in another fund. This includes expenditures for classroom instruction, instructional support, student services, administrative functions, and facility operations and maintenance.

In accordance with guidelines established by the New Jersey Department of Education, the District's budgeted capital outlay is also included within the General Fund. Under Generally Accepted Accounting Principles (GAAP), capital expenditures can be made from the General Fund when funded through unrestricted revenues. These expenditures typically involve long-term improvements such as:

- Land acquisition
- Facility construction, renovation, or expansion
- Site improvements and infrastructure upgrades
- Purchase of built-in equipment or fixtures

Special Revenue Fund (Fund 20)

The Special Revenue Fund is used to account for revenues received from external sources that are legally restricted to specific purposes. This includes federal and state grants such as those authorized under the *Every Student Succeeds Act (ESSA)*.

In accordance with GASB Statement No. 84, this fund also includes:

- Student Activity Funds, which are generated and managed by students under staff supervision for educational, recreational, and cultural purposes.
- Scholarship Funds, which are administered according to donor restrictions for student awards and recognitions.

Each program or grant within this fund is tracked separately to ensure compliance with applicable regulations and reporting requirements.

Capital Projects Fund (Fund 30)

The Capital Projects Fund accounts for financial resources used for the construction, acquisition, or major improvement of capital assets. This includes long-term projects such as new school buildings, significant renovations,



and large-scale infrastructure initiatives.

Revenue sources for this fund typically include:

- Proceeds from voter-approved bonds
- State and federal construction grants
- Transfers from designated capital reserve accounts

Each capital project is budgeted and monitored independently to ensure proper use of funds and alignment with project objectives and timelines.

Debt Service Fund (Fund 40)

The Debt Service Fund is used to account for the repayment of long-term debt, including the principal and interest on bonds issued for capital improvements. These funds ensure that the District meets its debt obligations in a timely and transparent manner.

This fund is critical to maintaining the District's financial health and creditworthiness, as it reflects the commitment to honoring long-term financial commitments made through bond referenda or other authorized debt instruments.

This fund-based structure serves as the foundation for Kingsway Regional School District's annual budget and financial reporting. It provides clarity to stakeholders, supports compliance with state and federal requirements, and promotes prudent stewardship of public resources.

Account Classification Structure

The Kingsway Regional School District utilizes a standardized accounting structure to ensure the integrity, accuracy, and transparency of its financial reporting. The District's accounting system is composed of a general ledger and supporting subsidiary ledgers, where all financial transactions are recorded throughout the fiscal year.

In accordance with requirements set forth by the New Jersey Department of Education (NJDOE), all school districts must follow a prescribed account classification structure for both revenues and expenditures. This structure supports consistent reporting across districts and enables compliance with local, state, and federal regulations.

Each financial transaction is coded using a multi-dimensional account number. These dimensions provide detailed information about the transaction, allowing the District to accurately track and report the source, purpose, and location of funds. The structure is slightly different for expenditures and revenues, and both are explained below.

Revenue Code Structure

For revenues, a simplified version of the account code structure is used. The key dimensions for classifying revenue transactions are:

Fund	Revenue Source	Program
XX	XXXX	XXX

Descriptions of revenue dimensions are as follows:

Fund

Indicates the fund receiving the revenue. Revenues must be recorded in the appropriate fund based on their intended use and any restrictions on spending.

Revenue Source

Identifies the specific source of revenue, such as:

- Local sources (e.g., property taxes, student fees)
- State aid (e.g., Equalization Aid, Transportation Aid)
- Federal aid (e.g., Title I, IDEA)
- Other revenues (e.g., interest earnings, donations, facility rental)

Revenue source codes are four digits and align with NJDOE classifications for consistency in reporting.

Program

Specifies the program to which the revenue is related. While not always required for local revenues, this is essential for grant funds and program-specific aid.



Expenditure Code Structure

For expenditures, the full account code is composed of the following dimensions:

Fund	Program	Function	Object	Location	Department/Subject	School
XX	XXX	XXX	XXX	XX	XXX	XXX

Each component of this structure is described below:

Fund

Identifies the specific fund from which expenditures are made. Each fund is a self-contained fiscal entity with its own set of accounts. Examples include the General Fund, Special Revenue Fund, Capital Projects Fund, and Debt Service Fund.

Program

Denotes a specific program area, such as General Education, Special Education, Athletics, or Co-Curricular Activities. Each program code provides a standardized way to identify the educational intent or population served by an expenditure.

Function

Indicates the purpose of the expenditure, such as Instruction, Support Services, Facilities Acquisition, or Other Outlays. Functions are grouped by major operational categories and can be further broken down into sub-functions and service areas. In essence, they describe what the district is doing rather than what is being purchased.

Object

Describes the type of item or service procured. There are nine broad object categories:

- Personal Services – Salaries
- Personal Services – Employee Benefits
- Purchased Professional & Technical Services
- Purchased Property Services
- Other Purchased Services
- Supplies and Materials
- Property
- Other Objects
- Other Use of Funds

Location

Used to identify the specific physical site (e.g., High School, Middle School) or department where the expenditure occurred. This dimension is optional but supports internal accountability.

Subject

Provides further detail on the instructional department (e.g., Math, Science, Special Education) or extracurricular activity (e.g., Athletics, Marching Band, Drama Club) associated with the expenditure.

School



Denotes the school to which the expenditure is attributed, such as the Kingsway Regional Middle School or High School. This supports building-level budgeting and resource analysis.

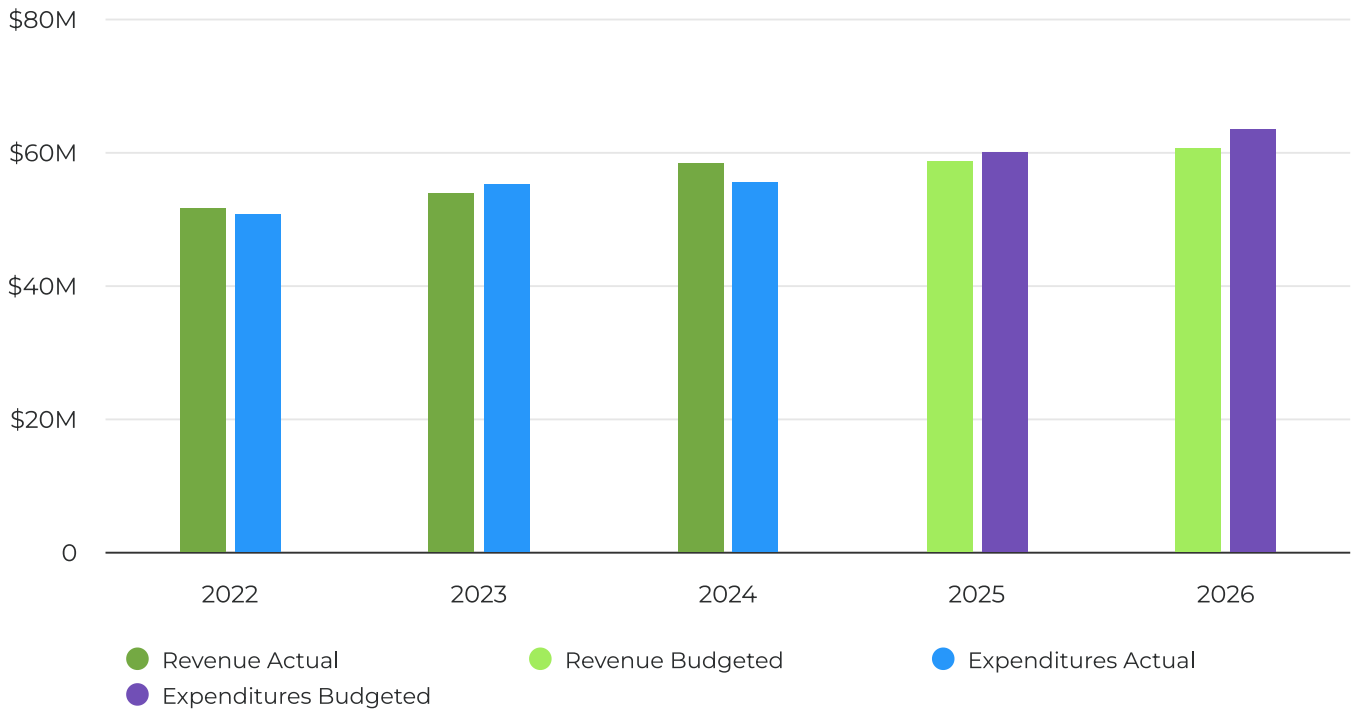
By employing this structured, multi-dimensional coding system, the Kingsway Regional School District ensures accurate financial reporting, facilitates regulatory compliance, and enables detailed analysis for budgeting and decision-making. This approach supports the District's commitment to responsible stewardship of public funds and reinforces transparency in all financial operations.

Summary of Total Budget - All Funds

Summary

For Fiscal Year 2026, the Kingsway Regional School District projects total revenues across all funds to reach \$60.59 million, representing a 3.52% increase over FY2025. At the same time, budgeted expenditures are expected to rise by 5.63%, or \$3.37 million, bringing total proposed expenditures to \$63.36 million. This growth underscores the district's strategic investment in educational excellence, student supports, and critical infrastructure needs, while maintaining a balanced approach to long-term financial sustainability in the face of evolving educational and economic demands.

Revenues vs Expenditures Summary



Comprehensive Fund Summary

Comprehensive Fund Summary

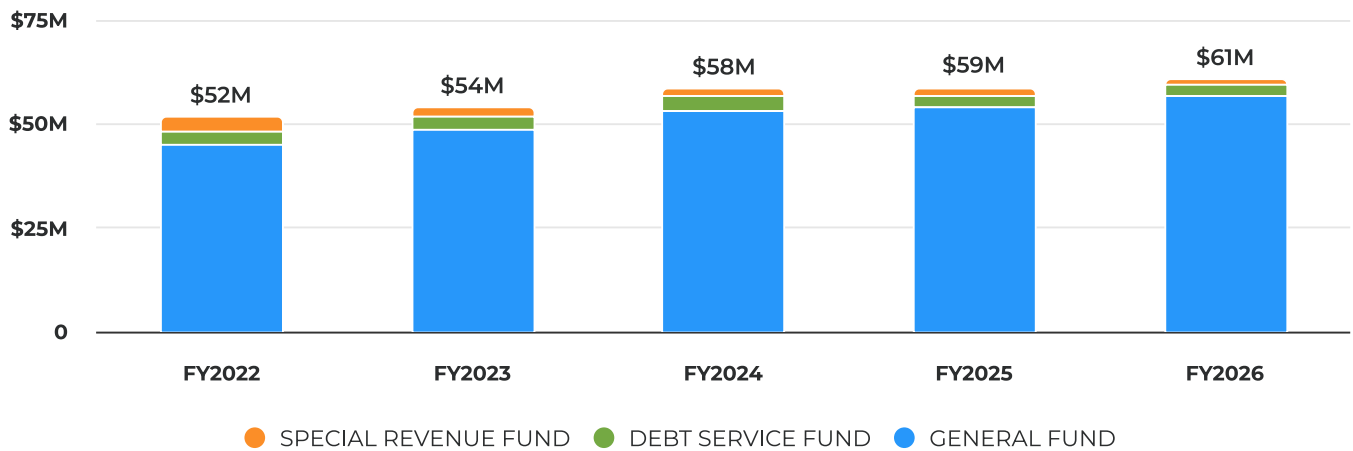
Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted
Beginning Fund Balance	\$5,276,954	\$6,199,943	\$4,636,561	\$7,629,974	\$6,185,142
Revenues					
LOCAL SOURCES	\$30,470,286	\$31,370,631	\$33,112,174	\$34,080,629	\$35,463,187
STATE SOURCES	\$18,416,058	\$21,475,261	\$23,938,156	\$23,678,676	\$24,445,379
FEDERAL SOURCES	\$2,135,757	\$880,597	\$1,355,367	\$780,782	\$689,891
OTHER FINANCING SOURCES	\$558,157	\$50,726	\$0	\$0	\$0
Total Revenues	\$51,580,258	\$53,777,215	\$58,405,697	\$58,540,087	\$60,598,457



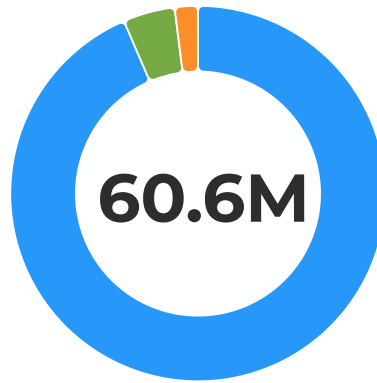
Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted
Expenditures					
PERSONNEL SERVICES - SALARIES	\$24,568,290	\$25,642,897	\$26,511,214	\$28,146,347	\$28,392,618
PERSONNEL SERVICES - EMPLOYEE BENEFITS	\$6,753,385	\$7,135,405	\$8,401,412	\$9,074,045	\$10,456,496
PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$2,643,954	\$2,686,136	\$2,666,923	\$3,268,863	\$3,350,300
PURCHASED PROPERTY SERVICES	\$1,019,413	\$1,199,672	\$1,286,809	\$1,647,096	\$1,322,899
OTHER PURCHASED SERVICES	\$7,201,242	\$8,593,396	\$9,216,923	\$10,220,884	\$10,805,623
SUPPLIES AND MATERIALS	\$2,616,938	\$2,670,122	\$3,123,693	\$3,033,049	\$3,081,515
PROPERTY	\$1,136,329	\$84,814	\$122,735	\$53,960	\$164,650
OTHER OBJECTS	\$2,092,718	\$2,113,155	\$1,346,000	\$1,975,675	\$1,447,803
OTHER USES OF FUNDS	\$2,625,000	\$5,215,000	\$2,736,575	\$2,565,000	\$4,340,000
Total Expenditures	\$50,657,269	\$55,340,597	\$55,412,284	\$59,984,919	\$63,361,904
Total Revenues Less Expenditures	\$922,989	-\$1,563,382	\$2,993,413	-\$1,444,832	-\$2,763,447
Ending Fund Balance	\$6,199,943	\$4,636,561	\$7,629,974	\$6,185,142	\$3,421,695

Revenues by Fund Type

Historical Revenue by Fund Type



FY26 Revenues by Fund Type



● GENERAL FUND	\$56,691,553	93.55%
● DEBT SERVICE FUND	\$2,693,004	4.44%
● SPECIAL REVENUE FUND	\$1,213,900	2.00%

Revenues by Fund Type

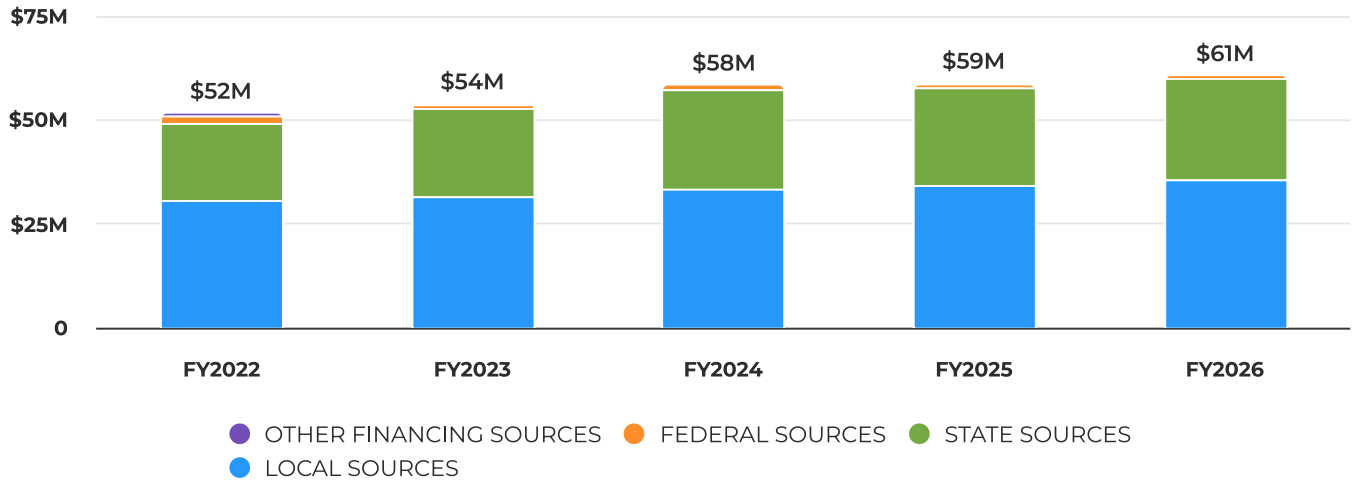
Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted
GENERAL FUND	\$44,882,501	\$48,529,853	\$53,199,344	\$53,898,289	\$56,691,553
SPECIAL REVENUE FUND	\$3,288,842	\$1,982,435	\$1,922,468	\$1,891,548	\$1,213,900
DEBT SERVICE FUND	\$3,408,915	\$3,264,927	\$3,283,885	\$2,750,250	\$2,693,004
Total Revenues	\$51,580,258	\$53,777,215	\$58,405,697	\$58,540,087	\$60,598,457

Category <i>(continued from above)</i>	\$ Change from FY25	% Change from FY25
GENERAL FUND	\$2,793,264	5.18%
SPECIAL REVENUE FUND	-\$677,648	-35.83%
DEBT SERVICE FUND	-\$57,246	-2.08%
Total Revenues	\$2,058,370	3.52%



Revenues by Source

Historical Revenue by Source



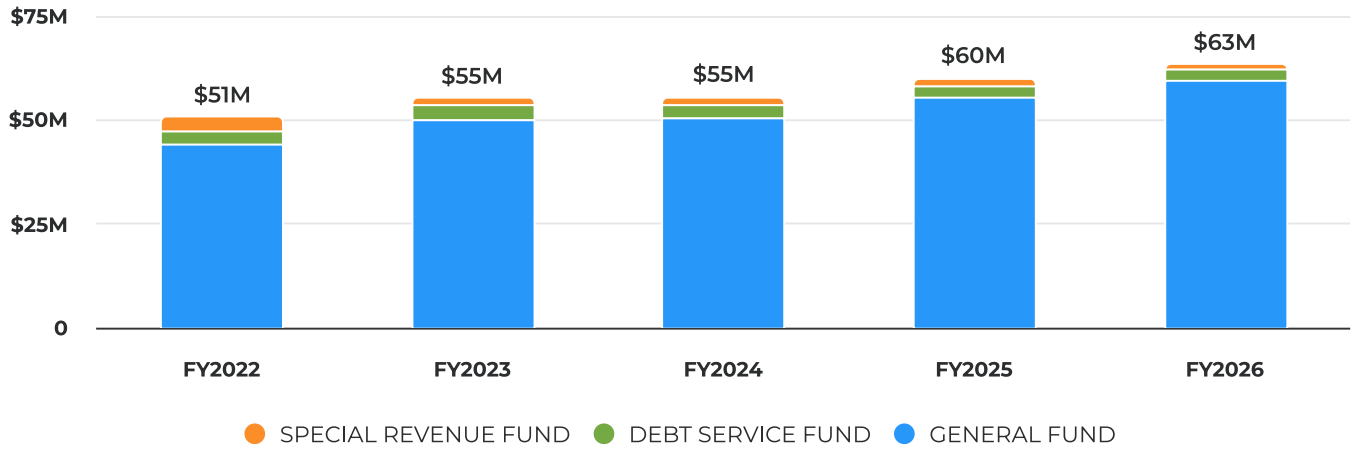
FY26 Revenues by Source



● LOCAL SOURCES	\$35,463,187	58.52%
● STATE SOURCES	\$24,445,379	40.34%
● FEDERAL SOURCES	\$689,891	1.14%

Expenditures by Fund Type

Historical Expenditures by Fund Type



FY26 Expenditures by Fund Type



● GENERAL FUND	\$59,455,000	93.83%
● DEBT SERVICE FUND	\$2,693,004	4.25%
● SPECIAL REVENUE FUND	\$1,213,900	1.92%

Expenditures by Fund Type

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted
GENERAL FUND	\$43,969,022	\$50,037,019	\$50,295,894	\$55,343,121	\$59,455,000
SPECIAL REVENUE FUND	\$3,279,330	\$1,973,120	\$1,832,505	\$1,891,548	\$1,213,900
DEBT SERVICE FUND	\$3,408,917	\$3,330,458	\$3,283,885	\$2,750,250	\$2,693,004
Total Expenditures	\$50,657,269	\$55,340,597	\$55,412,284	\$59,984,919	\$63,361,904

Category *(continued from above)*

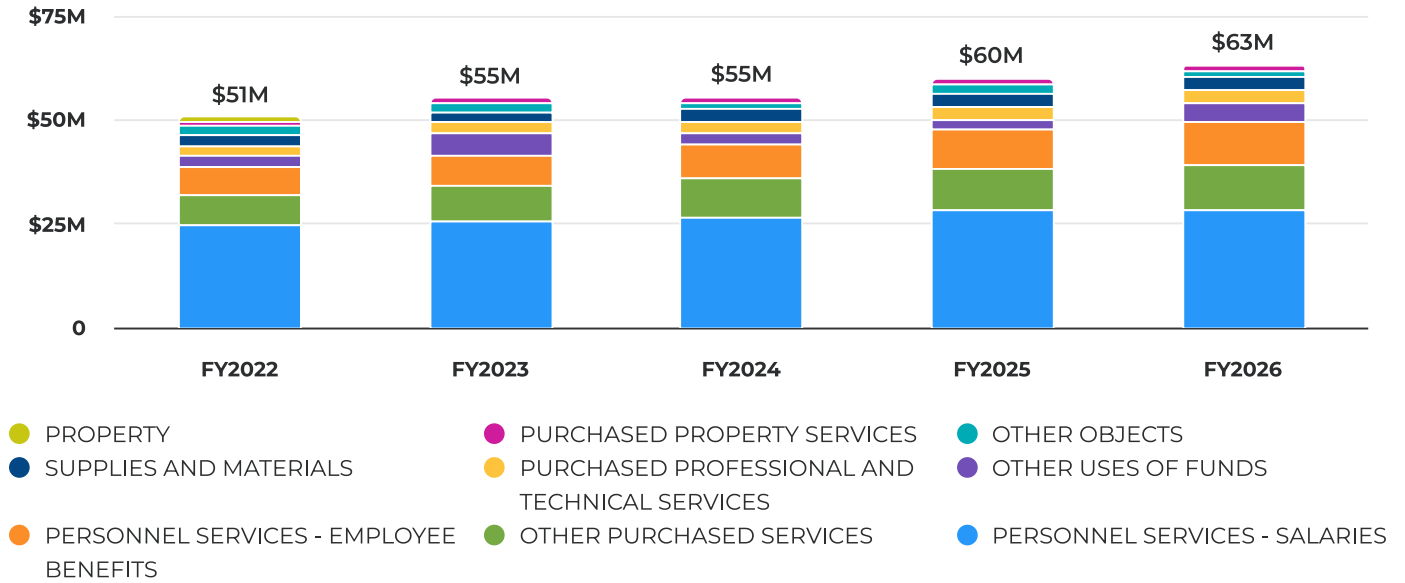
	\$ Change from FY25	% Change from FY25
GENERAL FUND	\$4,111,879	7.43%
SPECIAL REVENUE FUND	-\$677,648	-35.83%
DEBT SERVICE FUND	-\$57,246	-2.08%



Category <i>(continued from above)</i>	\$ Change from FY25	% Change from FY25
Total Expenditures	\$3,376,985	5.63%

Expenditures by Expense Type

Historical Expenditures by Expense Type



FY26 Expenditures by Expense Type



● PERSONNEL SERVICES - SALARIES	\$28,392,618	44.81%
● OTHER PURCHASED SERVICES	\$10,805,623	17.05%
● PERSONNEL SERVICES - EMPLOYEE BENEFITS	\$10,456,496	16.50%
● OTHER USES OF FUNDS	\$4,340,000	6.85%
● PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$3,350,300	5.29%
● SUPPLIES AND MATERIALS	\$3,081,515	4.86%
● OTHER OBJECTS	\$1,447,803	2.28%
● PURCHASED PROPERTY SERVICES	\$1,322,899	2.09%
● PROPERTY	\$164,650	0.26%

Expenditures by Expense Type

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted
PERSONNEL SERVICES - SALARIES	\$24,568,290	\$25,642,897	\$26,511,214	\$28,146,347	\$28,392,618
PERSONNEL SERVICES - EMPLOYEE BENEFITS	\$6,753,385	\$7,135,405	\$8,401,412	\$9,074,045	\$10,456,496
PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$2,643,954	\$2,686,136	\$2,666,923	\$3,268,863	\$3,350,300
PURCHASED PROPERTY SERVICES	\$1,019,413	\$1,199,672	\$1,286,809	\$1,647,096	\$1,322,899
OTHER PURCHASED SERVICES	\$7,201,242	\$8,593,396	\$9,216,923	\$10,220,884	\$10,805,623
SUPPLIES AND MATERIALS	\$2,616,938	\$2,670,122	\$3,123,693	\$3,033,049	\$3,081,515
PROPERTY	\$1,136,329	\$84,814	\$122,735	\$53,960	\$164,650
OTHER OBJECTS	\$2,092,718	\$2,113,155	\$1,346,000	\$1,975,675	\$1,447,803
OTHER USES OF FUNDS	\$2,625,000	\$5,215,000	\$2,736,575	\$2,565,000	\$4,340,000
Total Expenditures	\$50,657,269	\$55,340,597	\$55,412,284	\$59,984,919	\$63,361,904



Category <i>(continued from above)</i>	\$ Change from FY25	% Change from FY25
PERSONNEL SERVICES - SALARIES	\$246,271	0.87%
PERSONNEL SERVICES - EMPLOYEE BENEFITS	\$1,382,451	15.24%
PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$81,437	2.49%
PURCHASED PROPERTY SERVICES	-\$324,197	-19.68%
OTHER PURCHASED SERVICES	\$584,739	5.72%
SUPPLIES AND MATERIALS	\$48,466	1.60%
PROPERTY	\$110,690	205.13%
OTHER OBJECTS	-\$527,872	-26.72%
OTHER USES OF FUNDS	\$1,775,000	69.20%
Total Expenditures	\$3,376,985	5.63%



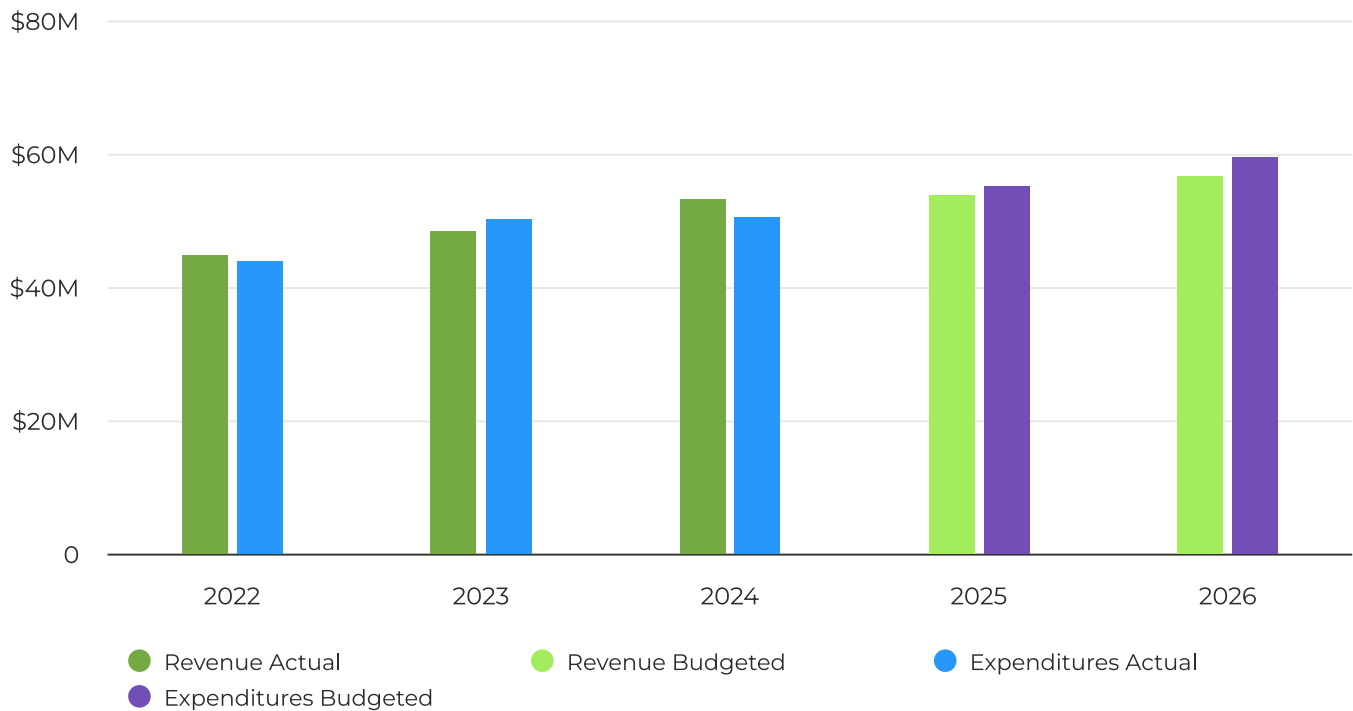
General Fund Summary

Summary

The Kingsway Regional School District's General Fund - the primary source for day-to-day instructional and operational expenditures - is projected to see steady revenue growth in FY2026. Revenues are expected to total \$56.69 million, up 5.18% from FY2025's \$53.90 million. On the expenditure side, the district anticipates \$59.46 million in budgeted spending, representing a 7.43% increase over the prior year's \$55.34 million.

A key component of the FY2026 financial plan includes a \$2.155 million investment in facility renovations and HVAC upgrades, which is being funded in part through the district's capital reserve. This targeted use of reserve funds supports ongoing efforts to modernize infrastructure, improve air quality, reduce energy costs, and enhance learning environments without placing additional strain on the operating budget.

Revenues vs Expenditures Summary



Comprehensive Fund Summary

Comprehensive Fund Summary

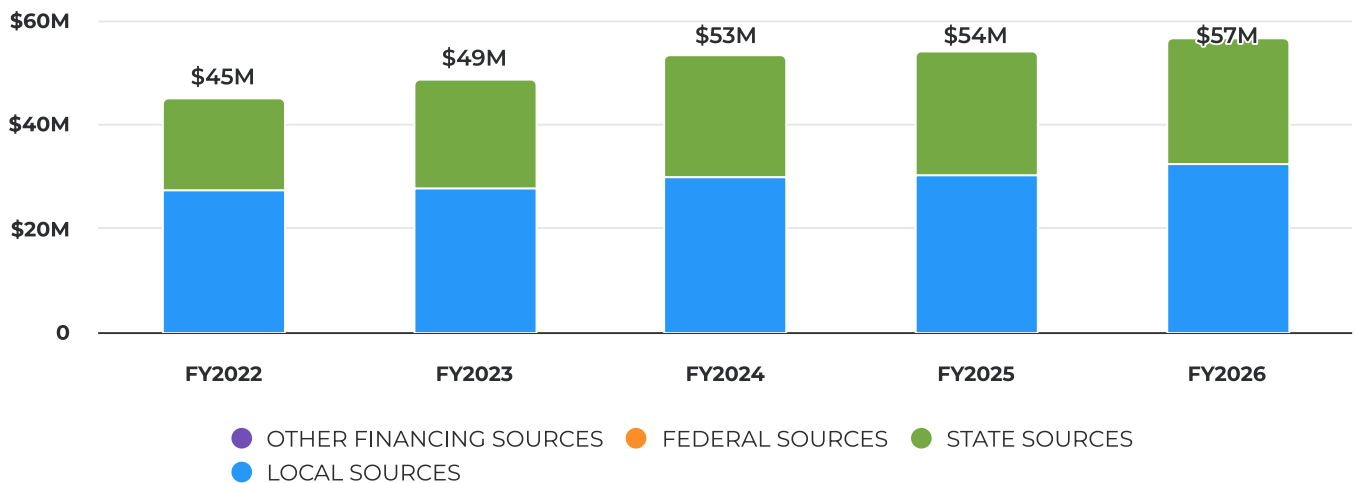
Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted
Beginning Fund Balance	\$4,846,080	\$5,759,559	\$4,252,393	\$7,155,843	\$5,711,011
Revenues					
LOCAL SOURCES	\$27,155,909	\$27,509,051	\$29,816,470	\$30,283,121	\$32,259,683
STATE SOURCES	\$17,723,860	\$20,954,525	\$23,371,894	\$23,579,335	\$24,421,979
FEDERAL SOURCES	\$2,586	\$15,551	\$10,980	\$35,833	\$9,891



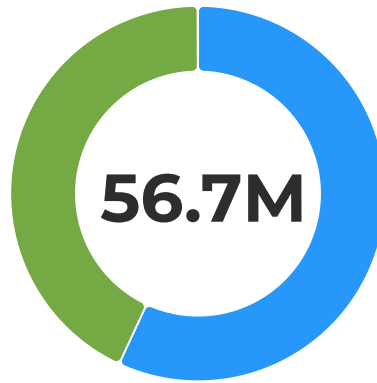
Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted
OTHER FINANCING SOURCES	\$146	\$50,726	\$0	\$0	\$0
Total Revenues	\$44,882,501	\$48,529,853	\$53,199,344	\$53,898,289	\$56,691,553
Expenditures					
PERSONNEL SERVICES - SALARIES	\$24,264,735	\$25,310,445	\$26,266,886	\$28,013,136	\$28,297,618
PERSONNEL SERVICES - EMPLOYEE BENEFITS	\$6,669,253	\$7,135,405	\$8,190,069	\$9,064,543	\$10,456,496
PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$2,387,791	\$2,674,770	\$2,621,644	\$3,258,728	\$3,350,300
PURCHASED PROPERTY SERVICES	\$947,591	\$1,199,672	\$1,286,809	\$1,570,909	\$1,322,899
OTHER PURCHASED SERVICES	\$6,434,004	\$8,046,871	\$8,366,522	\$9,618,081	\$10,225,823
SUPPLIES AND MATERIALS	\$2,606,709	\$2,657,095	\$3,091,889	\$2,974,839	\$3,042,915
PROPERTY	\$323,107	\$84,814	\$49,310	\$53,960	\$164,650
OTHER OBJECTS	\$335,832	\$327,947	\$321,190	\$408,925	\$439,299
OTHER USES OF FUNDS	\$0	\$2,600,000	\$101,575	\$380,000	\$2,155,000
Total Expenditures	\$43,969,022	\$50,037,019	\$50,295,894	\$55,343,121	\$59,455,000
Total Revenues Less Expenditures	\$913,479	-\$1,507,166	\$2,903,450	-\$1,444,832	-\$2,763,447
Ending Fund Balance	\$5,759,559	\$4,252,393	\$7,155,843	\$5,711,011	\$2,947,564

Revenues by Source

Historical Revenue by Source



FY26 Revenues by Source



● LOCAL SOURCES	\$32,259,683	56.90%
● STATE SOURCES	\$24,421,979	43.08%
● FEDERAL SOURCES	\$9,891	0.02%

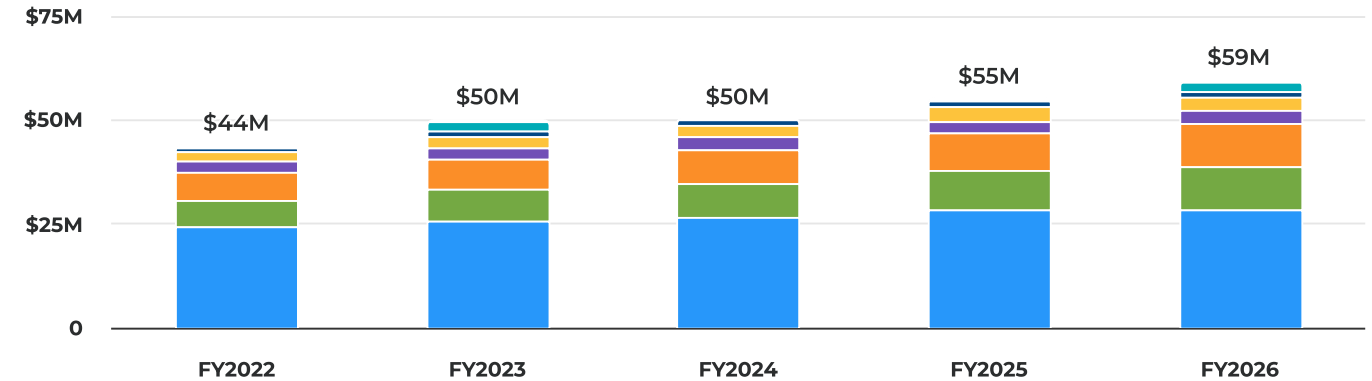
Revenues by Revenue Source

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted
LOCAL SOURCES	\$27,155,909	\$27,509,051	\$29,816,470	\$30,283,121	\$32,259,683
STATE SOURCES	\$17,723,860	\$20,954,525	\$23,371,894	\$23,579,335	\$24,421,979
FEDERAL SOURCES	\$2,586	\$15,551	\$10,980	\$35,833	\$9,891
OTHER FINANCING SOURCES	\$146	\$50,726	\$0	\$0	\$0
Total Revenues	\$44,882,501	\$48,529,853	\$53,199,344	\$53,898,289	\$56,691,553

Category <i>(continued from above)</i> ↑	\$ Change from FY25	% Change from FY25
LOCAL SOURCES	\$1,976,562	6.53%
STATE SOURCES	\$842,644	3.57%
FEDERAL SOURCES	-\$25,942	-72.40%
OTHER FINANCING SOURCES	\$0	0.00%
Total Revenues	\$2,793,264	5.18%

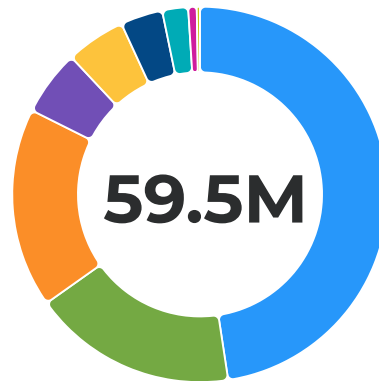
Expenditures by Expense Type

Historical Expenditures by Expense Type



- PROPERTY
- PURCHASED PROPERTY SERVICES
- PERSONNEL SERVICES - EMPLOYEE BENEFITS
- OTHER OBJECTS
- PURCHASED PROFESSIONAL AND TECHNICAL SERVICES
- OTHER PURCHASED SERVICES
- OTHER USES OF FUNDS
- SUPPLIES AND MATERIALS
- PERSONNEL SERVICES - SALARIES

FY26 Expenditures by Expense Type



● PERSONNEL SERVICES - SALARIES	\$28,297,618	47.60%
● PERSONNEL SERVICES - EMPLOYEE BENEFITS	\$10,456,496	17.59%
● OTHER PURCHASED SERVICES	\$10,225,823	17.20%
● PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$3,350,300	5.64%
● SUPPLIES AND MATERIALS	\$3,042,915	5.12%
● OTHER USES OF FUNDS	\$2,155,000	3.62%
● PURCHASED PROPERTY SERVICES	\$1,322,899	2.23%
● OTHER OBJECTS	\$439,299	0.74%
● PROPERTY	\$164,650	0.28%

Expenditures by Expense Type

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted
PERSONNEL SERVICES - SALARIES	\$24,264,735	\$25,310,445	\$26,266,886	\$28,013,136	\$28,297,618
PERSONNEL SERVICES - EMPLOYEE BENEFITS	\$6,669,253	\$7,135,405	\$8,190,069	\$9,064,543	\$10,456,496
PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$2,387,791	\$2,674,770	\$2,621,644	\$3,258,728	\$3,350,300
PURCHASED PROPERTY SERVICES	\$947,591	\$1,199,672	\$1,286,809	\$1,570,909	\$1,322,899
OTHER PURCHASED SERVICES	\$6,434,004	\$8,046,871	\$8,366,522	\$9,618,081	\$10,225,823
SUPPLIES AND MATERIALS	\$2,606,709	\$2,657,095	\$3,091,889	\$2,974,839	\$3,042,915
PROPERTY	\$323,107	\$84,814	\$49,310	\$53,960	\$164,650
OTHER OBJECTS	\$335,832	\$327,947	\$321,190	\$408,925	\$439,299
OTHER USES OF FUNDS	\$0	\$2,600,000	\$101,575	\$380,000	\$2,155,000
Total Expenditures	\$43,969,022	\$50,037,019	\$50,295,894	\$55,343,121	\$59,455,000

Category <i>(continued from above)</i> ↑	\$ Change from FY25	% Change from FY25
PERSONNEL SERVICES - SALARIES	\$284,482	1.02%
PERSONNEL SERVICES - EMPLOYEE BENEFITS	\$1,391,953	15.36%
PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$91,572	2.81%
PURCHASED PROPERTY SERVICES	-\$248,010	-15.79%
OTHER PURCHASED SERVICES	\$607,742	6.32%
SUPPLIES AND MATERIALS	\$68,076	2.29%
PROPERTY	\$110,690	205.13%
OTHER OBJECTS	\$30,374	7.43%
OTHER USES OF FUNDS	\$1,775,000	467.11%
Total Expenditures	\$4,111,879	7.43%



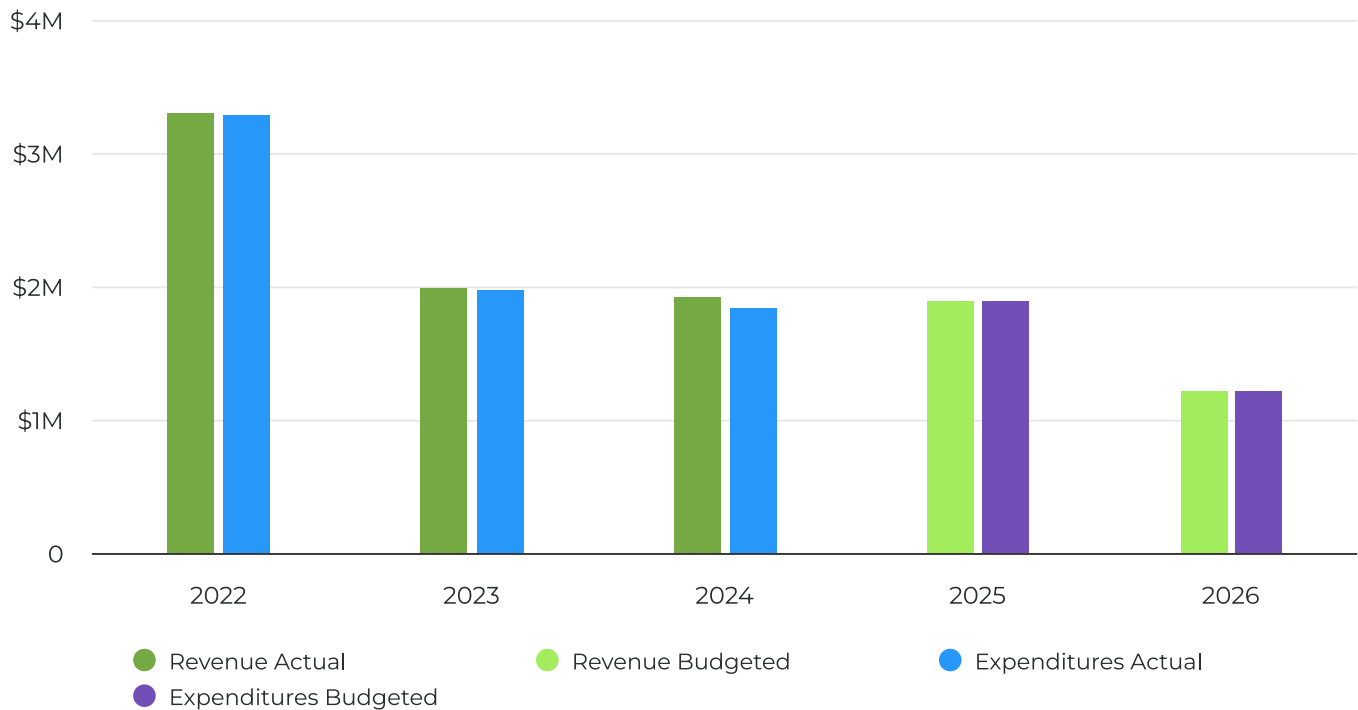
Special Revenue Fund Summary

Summary

For Fiscal Year 2026, the Kingsway Regional School District projects \$1.21 million in both revenues and expenditures within the Special Revenue Fund, marking a decrease of approximately 36% from the FY2025 level of \$1.89 million. Key sources of revenue in this fund include allocations from the Every Student Succeeds Act (ESSA) and the Individuals with Disabilities Education Act (IDEA), which provide critical support for supplemental instruction, special education services, and academic interventions. The projected decrease reflects the natural conclusion of certain multi-year grant programs (COVID Relief Funds) and adjustments in federal funding formulas.

Looking ahead, there is growing uncertainty surrounding the future of federal education funding, particularly as temporary pandemic-era aid phases out and broader fiscal debates at the federal level continue. Despite this, the District remains focused on leveraging all available resources to sustain high-impact programming that addresses student needs and promotes equitable access to educational opportunities.

Revenues vs Expenditures Summary



Comprehensive Fund Summary

Comprehensive Fund Summary

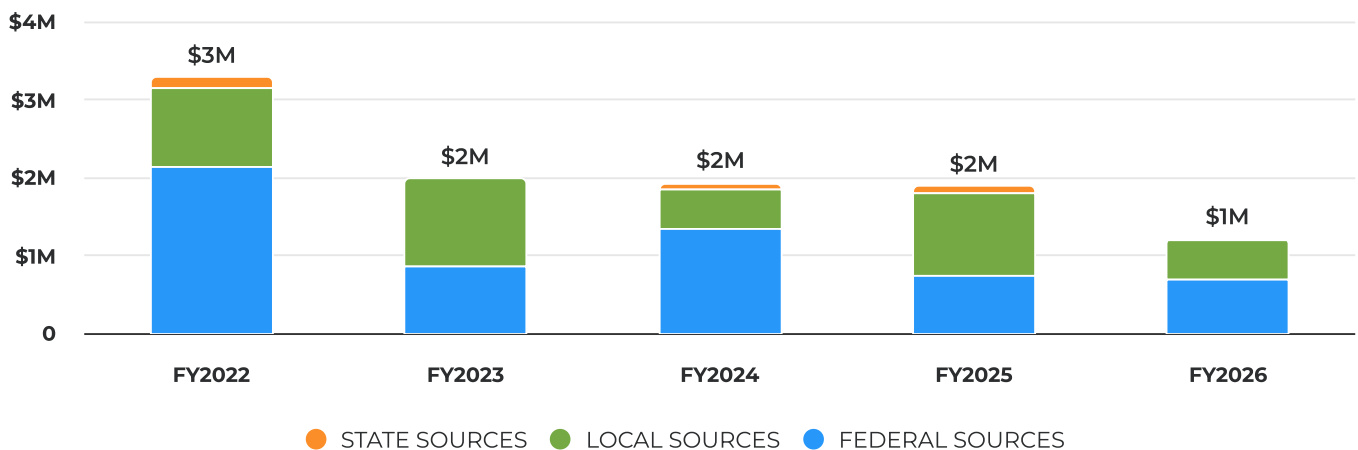
Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted
Beginning Fund Balance	\$365,341	\$374,853	\$384,168	\$474,131	\$474,131
Revenues					
LOCAL SOURCES	\$1,009,849	\$1,117,389	\$504,656	\$1,047,258	\$510,500



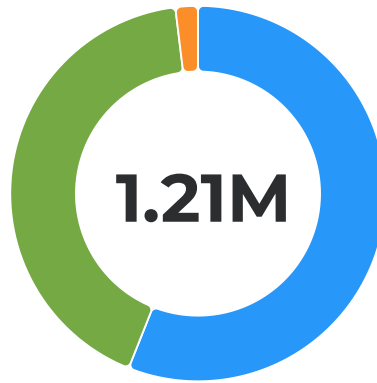
Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted
STATE SOURCES	\$145,822	\$0	\$73,425	\$99,341	\$23,400
FEDERAL SOURCES	\$2,133,171	\$865,046	\$1,344,387	\$744,949	\$680,000
Total Revenues	\$3,288,842	\$1,982,435	\$1,922,468	\$1,891,548	\$1,213,900
Expenditures					
PERSONNEL SERVICES - SALARIES	\$303,555	\$332,452	\$244,328	\$133,211	\$95,000
PERSONNEL SERVICES - EMPLOYEE BENEFITS	\$84,132	\$0	\$211,343	\$9,502	\$0
PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$256,163	\$11,366	\$45,279	\$10,135	\$0
PURCHASED PROPERTY SERVICES	\$71,822	\$0	\$0	\$76,187	\$0
OTHER PURCHASED SERVICES	\$767,238	\$546,525	\$850,401	\$602,803	\$579,800
SUPPLIES AND MATERIALS	\$10,229	\$13,027	\$31,804	\$58,210	\$38,600
PROPERTY	\$813,222	\$0	\$73,425	\$0	\$0
OTHER OBJECTS	\$972,969	\$1,069,750	\$375,925	\$1,001,500	\$500,500
Total Expenditures	\$3,279,330	\$1,973,120	\$1,832,505	\$1,891,548	\$1,213,900
Total Revenues Less Expenditures	\$9,512	\$9,315	\$89,963	\$0	\$0
Ending Fund Balance	\$374,853	\$384,168	\$474,131	\$474,131	\$474,131

Revenues by Source

Historical Revenue by Source



FY26 Revenues by Source



●	FEDERAL SOURCES	\$680,000	56.02%
●	LOCAL SOURCES	\$510,500	42.05%
●	STATE SOURCES	\$23,400	1.93%

Revenues by Revenue Source

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25
LOCAL SOURCES	\$1,009,849	\$1,117,389	\$504,656	\$1,047,258	\$510,500	-\$536,758
STATE SOURCES	\$145,822	\$0	\$73,425	\$99,341	\$23,400	-\$75,941
FEDERAL SOURCES	\$2,133,171	\$865,046	\$1,344,387	\$744,949	\$680,000	-\$64,949
Total Revenues	\$3,288,842	\$1,982,435	\$1,922,468	\$1,891,548	\$1,213,900	-\$677,648

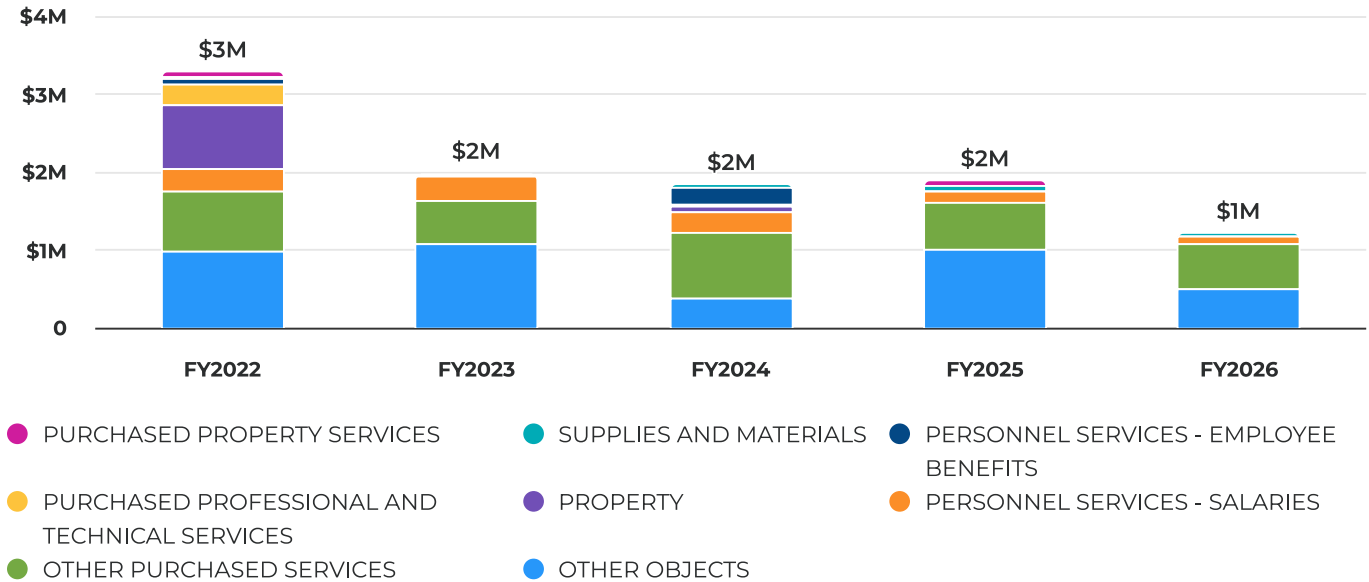
Category *(continued from above)* ↑

% Change from FY25

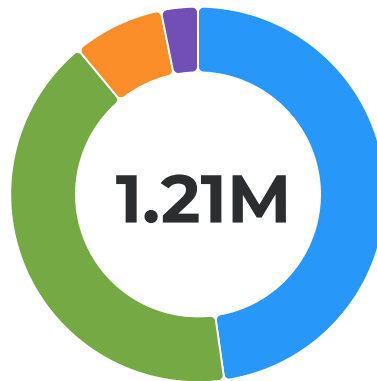
LOCAL SOURCES	-51.25%
STATE SOURCES	-76.44%
FEDERAL SOURCES	-8.72%
Total Revenues	-35.83%

Expenditures by Expense Type

Historical Expenditures by Expense Type



FY26 Expenditures by Expense Type



Expense Type	Amount	Percentage
OTHER PURCHASED SERVICES	\$579,800	47.76%
OTHER OBJECTS	\$500,500	41.23%
PERSONNEL SERVICES - SALARIES	\$95,000	7.83%
SUPPLIES AND MATERIALS	\$38,600	3.18%

Expenditures by Expense Type

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25
PERSONNEL SERVICES - SALARIES	\$303,555	\$332,452	\$244,328	\$133,211	\$95,000	-\$38,211
PERSONNEL SERVICES - EMPLOYEE BENEFITS	\$84,132	\$0	\$211,343	\$9,502	\$0	-\$9,502
PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$256,163	\$11,366	\$45,279	\$10,135	\$0	-\$10,135



Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25
TECHNICAL SERVICES						
PURCHASED PROPERTY SERVICES	\$71,822	\$0	\$0	\$76,187	\$0	-\$76,187
OTHER PURCHASED SERVICES	\$767,238	\$546,525	\$850,401	\$602,803	\$579,800	-\$23,003
SUPPLIES AND MATERIALS	\$10,229	\$13,027	\$31,804	\$58,210	\$38,600	-\$19,610
PROPERTY	\$813,222	\$0	\$73,425	\$0	\$0	\$0
OTHER OBJECTS	\$972,969	\$1,069,750	\$375,925	\$1,001,500	\$500,500	-\$501,000
Total Expenditures	\$3,279,330	\$1,973,120	\$1,832,505	\$1,891,548	\$1,213,900	-\$677,648

Category *(continued from above)* ↑

% Change from FY25

PERSONNEL SERVICES - SALARIES	-28.68%
PERSONNEL SERVICES - EMPLOYEE BENEFITS	
PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	
PURCHASED PROPERTY SERVICES	
OTHER PURCHASED SERVICES	-3.82%
SUPPLIES AND MATERIALS	-33.69%
PROPERTY	0.00%
OTHER OBJECTS	-50.02%
Total Expenditures	-35.83%



Debt Service Fund Summary

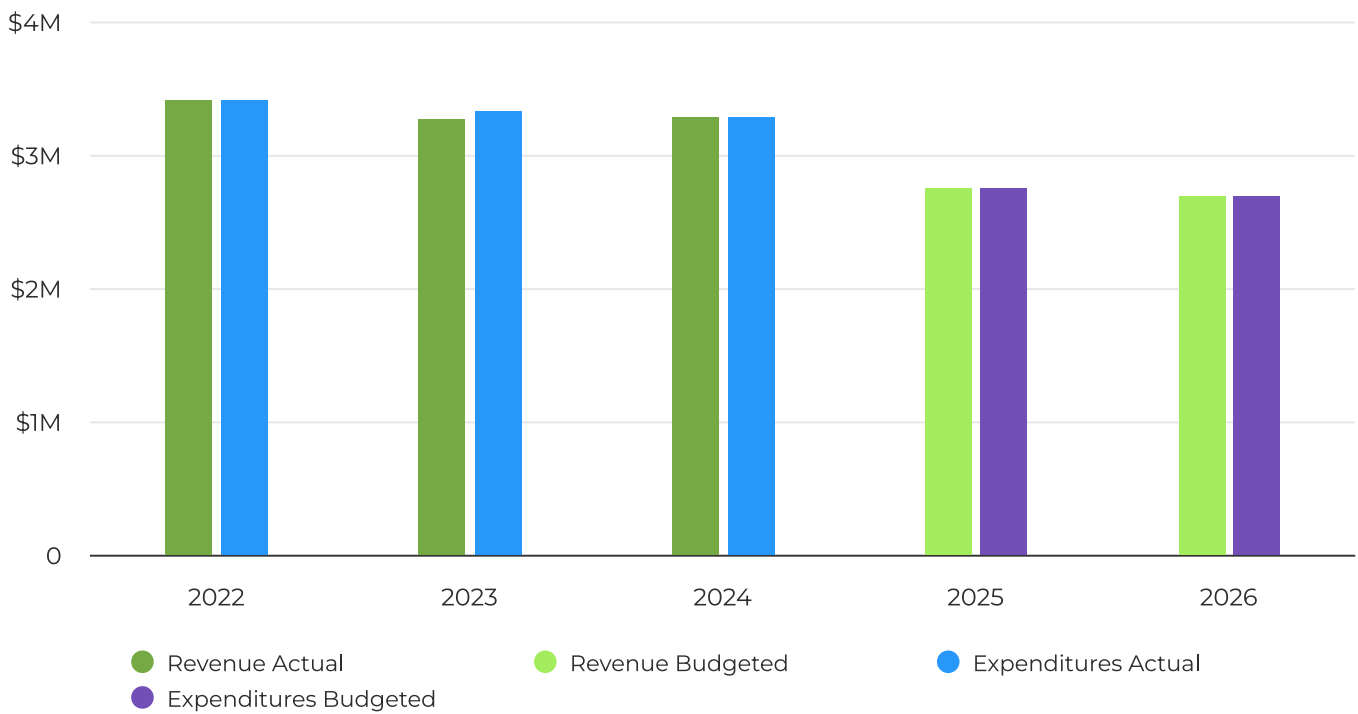
Summary

The Kingsway Regional School District's Debt Service Fund supports the repayment of long-term obligations related to capital improvements. For FY2026, both revenues and expenditures are projected at \$2.69 million, a slight decrease from \$2.75 million in FY2025. This modest reduction reflects the District's structured and stable debt repayment schedule.

Kingsway currently has two outstanding bond issues: the 2016 Refunding Bonds, scheduled to be paid off in FY2031, and the 2020 Refunding Bonds, with final maturity in FY2037. These bonds were issued to refinance prior debt at more favorable interest rates, resulting in long-term savings for taxpayers.

Revenues in this fund are derived primarily from voter-approved tax levies and state debt service aid, ensuring reliable funding for all bond obligations. The FY2026 budget continues to reflect the District's commitment to responsible debt management, maintaining financial stability while supporting past capital investments in educational facilities.

Revenues vs Expenditures Summary



Comprehensive Fund Summary

Comprehensive Fund Summary

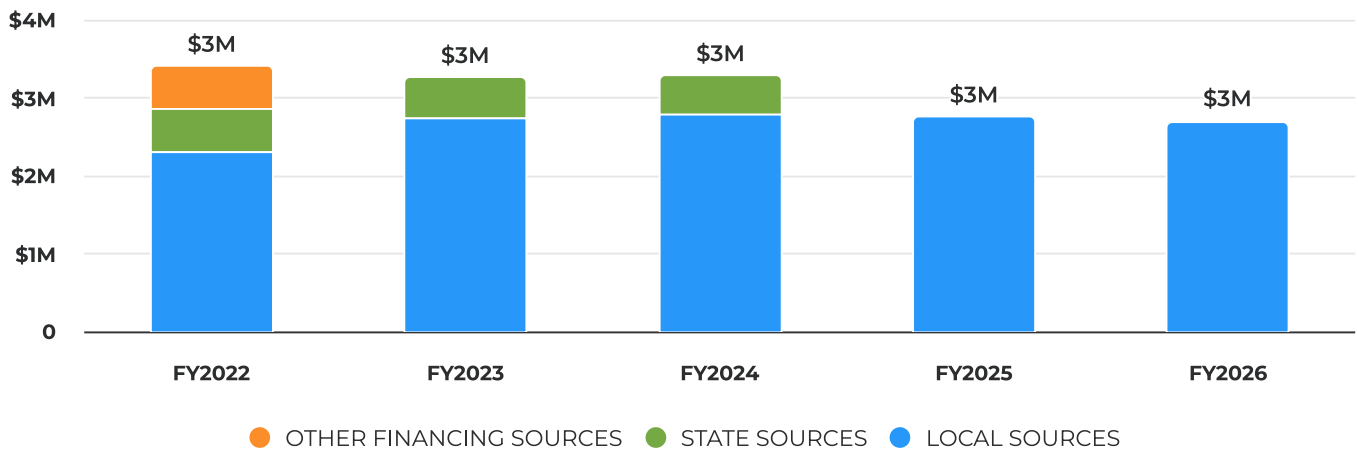
Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted
Beginning Fund Balance	\$65,533	\$65,531	\$0	\$0	\$0



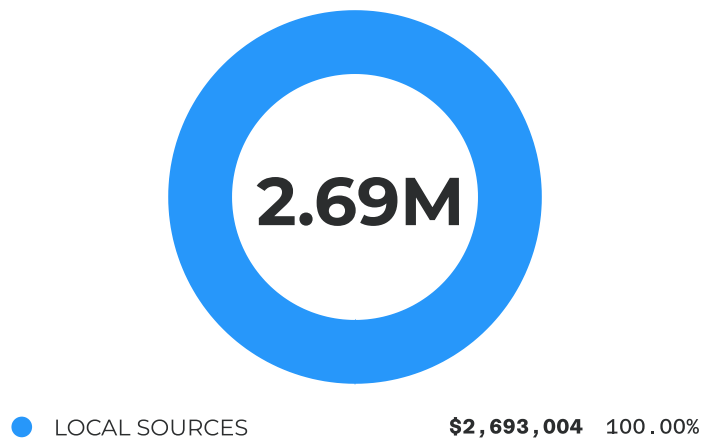
Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted
Revenues					
LOCAL SOURCES	\$2,304,528	\$2,744,191	\$2,791,048	\$2,750,250	\$2,693,004
STATE SOURCES	\$546,376	\$520,736	\$492,837	\$0	\$0
OTHER FINANCING SOURCES	\$558,011	\$0	\$0	\$0	\$0
Total Revenues	\$3,408,915	\$3,264,927	\$3,283,885	\$2,750,250	\$2,693,004
Expenditures					
OTHER OBJECTS	\$783,917	\$715,458	\$648,885	\$565,250	\$508,004
OTHER USES OF FUNDS	\$2,625,000	\$2,615,000	\$2,635,000	\$2,185,000	\$2,185,000
Total Expenditures	\$3,408,917	\$3,330,458	\$3,283,885	\$2,750,250	\$2,693,004
Total Revenues Less Expenditures	-\$2	-\$65,531	\$0	\$0	\$0
Ending Fund Balance	\$65,531	\$0	\$0	\$0	\$0

Revenues by Source

Historical Revenue by Source



FY26 Revenues by Source



Revenues by Revenue Source

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25
LOCAL SOURCES	\$2,304,528	\$2,744,191	\$2,791,048	\$2,750,250	\$2,693,004	-\$57,246
STATE SOURCES	\$546,376	\$520,736	\$492,837	\$0	\$0	\$0
OTHER FINANCING SOURCES	\$558,011	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$3,408,915	\$3,264,927	\$3,283,885	\$2,750,250	\$2,693,004	-\$57,246

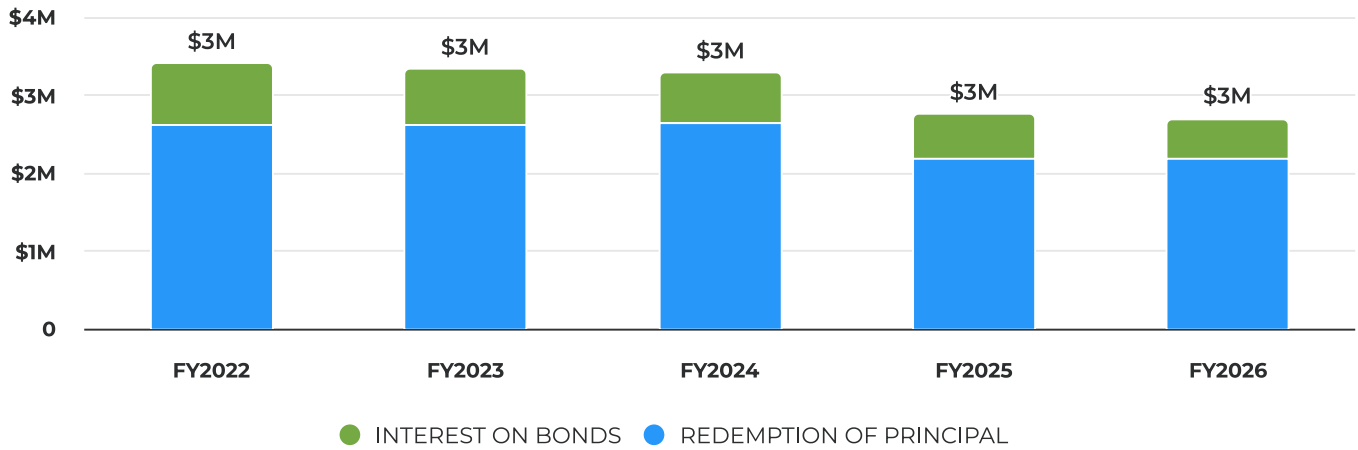
Category *(continued from above)* ↑

% Change from FY25

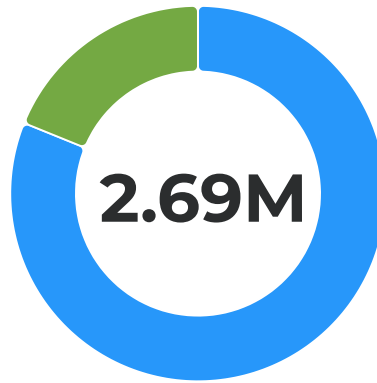
LOCAL SOURCES	-2.08%
STATE SOURCES	0.00%
OTHER FINANCING SOURCES	0.00%
Total Revenues	-2.08%

Expenditures by Object

Historical Expenditures by Object



FY26 Expenditures by Object



● REDEMPTION OF PRINCIPAL	\$2,185,000	81.14%
● INTEREST ON BONDS	\$508,004	18.86%

Expenditures by Object

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25
INTEREST ON BONDS	\$783,917	\$715,458	\$648,885	\$565,250	\$508,004	-\$57,246
REDEMPTION OF PRINCIPAL	\$2,625,000	\$2,615,000	\$2,635,000	\$2,185,000	\$2,185,000	\$0
Total Expenditures	\$3,408,917	\$3,330,458	\$3,283,885	\$2,750,250	\$2,693,004	-\$57,246

Category *(continued from above)* ↑

% Change from FY25

INTEREST ON BONDS	-10.13%
REDEMPTION OF PRINCIPAL	0.00%
Total Expenditures	-2.08%

Revenue

New Jersey public school districts receive revenue from a combination of local, state, and federal sources. Each revenue stream plays a vital role in supporting the district's operations, educational programs, and long-term capital needs. The composition and proportion of these revenues can vary based on a district's wealth, enrollment, and specific funding entitlements.

Local revenue is primarily derived from the property tax levy, which serves as the largest and most stable source of funding for most districts. Local revenues may also include interest earnings, tuition from other districts, fees, and miscellaneous income.

State aid constitutes the second major source of revenue and is distributed through the state's school funding formula and categorical grants. Equalization aid, transportation aid, special education aid, and security aid are among the most common components. State funding aims to ensure that districts, regardless of property wealth, have adequate resources to meet the state's thorough and efficient education mandate.

Federal revenue is typically provided through restricted grants that support specific programs and services, such as Title I (for economically disadvantaged students), IDEA (special education), and school nutrition programs. These funds must be used in accordance with federal guidelines and are accounted for in the district's Special Revenue Fund.

In addition to these primary sources, districts may also receive capital revenues from bond proceeds, state debt service aid, or other funding mechanisms for construction and infrastructure projects. These revenues are recorded in the Capital Projects Fund and are usually restricted to specific voter-approved initiatives.

Together, these revenue sources enable school districts to deliver comprehensive educational services, maintain facilities, meet staffing needs, and comply with both state and federal requirements. Sound revenue forecasting and monitoring are essential components of a district's long-term financial planning and sustainability.

General Fund Revenue

This fund serves as the primary financial resource for the district’s day-to-day operations and is supported by five (5) key revenue sources:

1. Local Tax Levy – The largest source of revenue, generated through property taxes, which provides essential funding for district operations and ensures the financial stability of educational programs.
2. State Aid – Allocations from the state government, which help offset operational costs and support mandated programs, including special education, student transportation, security, and other district-wide initiatives.
3. Tuition – Revenue received from non-resident students attending district programs, including specialized services and shared educational arrangements with other districts (Logan Township).
4. Fund Balance (Excess Surplus); and capital reserve – Funds carried over from prior years, including excess surplus and designated capital reserves, which help support financial stability, infrastructure improvements, and emergency expenditures.
5. Miscellaneous Sources - Additional revenue streams, including facility rental fees, interest income, student participation fees, and athletic event admission fees, which contribute to the overall financial health of the district.

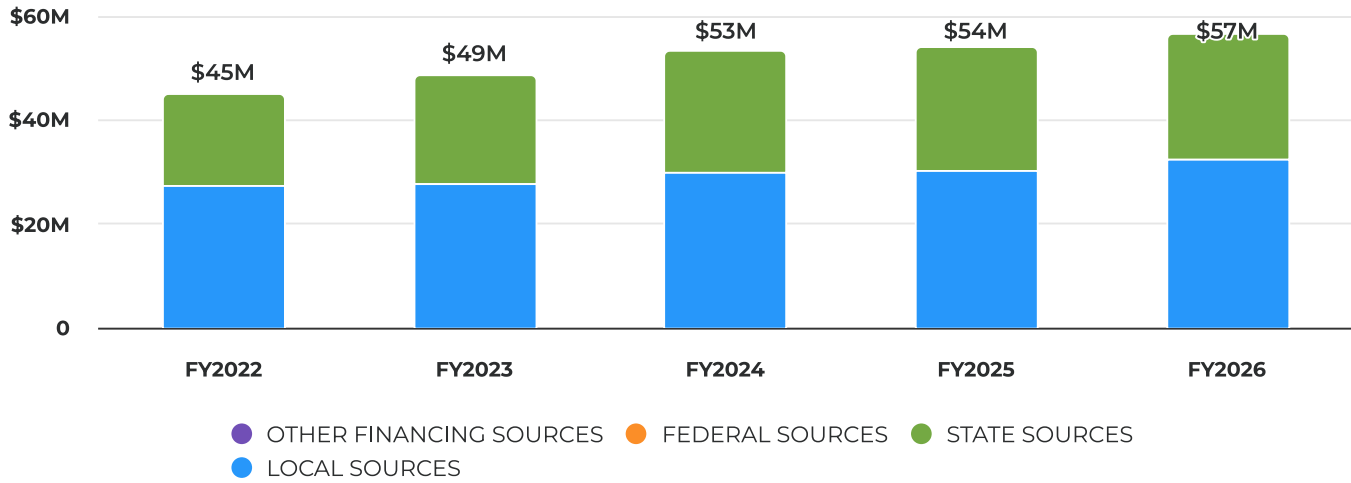
Revenue Summary

Historical Revenues Across Revenue Source

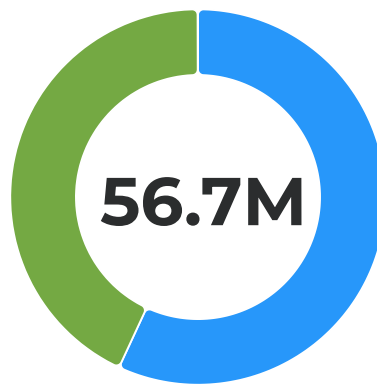


Revenues by Source Type

Historical Revenues by Revenue Source



FY26 Revenues by Source Type



LOCAL SOURCES	\$32,259,683	56.90%
STATE SOURCES	\$24,421,979	43.08%
FEDERAL SOURCES	\$9,891	0.02%

Revenues by Source Type

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted
LOCAL SOURCES	\$27,155,909	\$27,509,051	\$29,816,470	\$30,283,121	\$32,259,683
STATE SOURCES	\$17,723,860	\$20,954,525	\$23,371,894	\$23,579,335	\$24,421,979
FEDERAL SOURCES	\$2,586	\$15,551	\$10,980	\$35,833	\$9,891
OTHER FINANCING SOURCES	\$146	\$50,726	\$0	\$0	\$0
Total Revenues	\$44,882,501	\$48,529,853	\$53,199,344	\$53,898,289	\$56,691,553

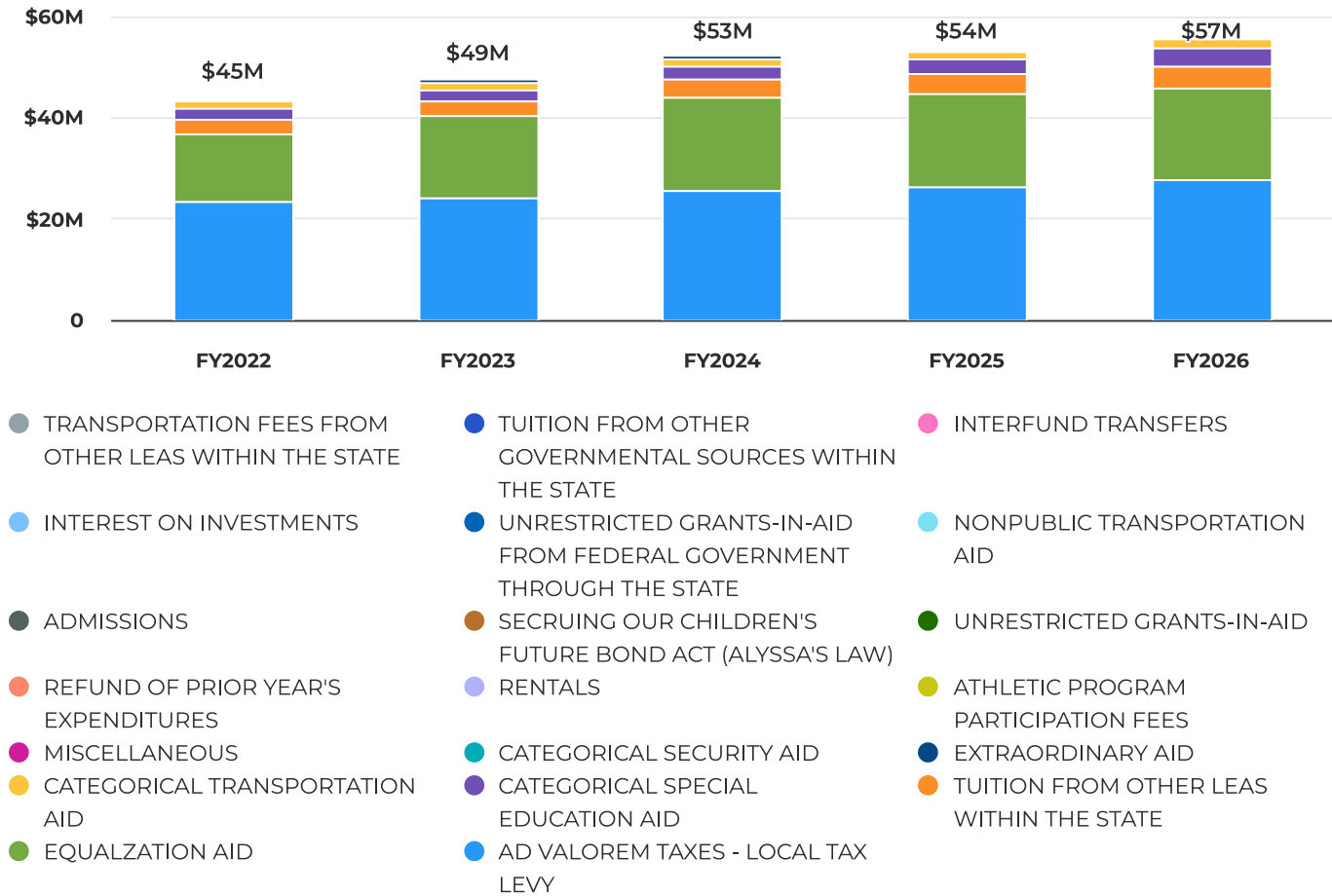
Category (continued from above)	\$ Change from FY25	% Change from FY25
LOCAL SOURCES	\$1,976,562	6.53%
STATE SOURCES	\$842,644	3.57%



Category <i>(continued from above)</i>	\$ Change from FY25	% Change from FY25
FEDERAL SOURCES	-\$25,942	-72.40%
OTHER FINANCING SOURCES	\$0	0.00%
Total Revenues	\$2,793,264	5.18%

Revenues by Source

Historical Revenues by Source

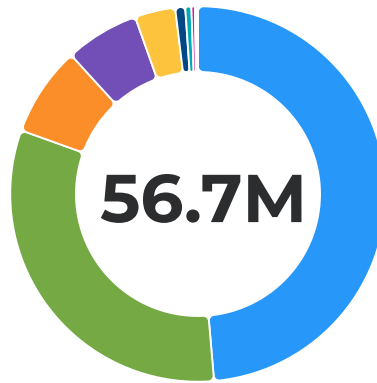


Miscellaneous. Kingsway continues to diversify its revenue sources to reduce reliance on local property taxes. The FY26 budget includes:

- Athletic Registration Fees:** The district's athletic registration fees play a crucial role in maintaining and expanding extracurricular opportunities for student-athletes. For FY26, anticipated revenue from these fees totals \$170,000, directly supporting the costs of coaching stipends, equipment, transportation, uniforms, and facility maintenance. While these fees help offset rising operational expenses, they also ensure that the district can continue offering a wide range of athletic programs without compromising quality. Recognizing the importance of equitable access, the district remains committed to providing financial assistance and fee waivers for families in need, ensuring that no student is denied the opportunity to participate due to financial constraints. By balancing affordability with sustainability, the district can preserve and enhance its athletic programs, benefiting students and the broader school community.

- Facility Rental Income:** The district actively seeks to maximize the use of its facilities by renting available spaces to community organizations, athletic leagues, and other outside entities. Revenue generated from facility rentals helps offset operational costs and supports student programs. For FY26, the district anticipates \$50,000 in facility rental income, derived from the use of gymnasiums, auditoriums, athletic fields, and meeting spaces. By leveraging these resources, the district not only fosters strong community partnerships but also creates an additional revenue stream that reduces reliance on taxpayer contributions.
- Athletic Gate Receipts:** Athletic events serve as a vital source of community engagement and school spirit while also generating revenue to help support the district’s sports programs. For FY26, the district anticipates \$20,000 in athletic gate receipts, which are collected from ticket sales at various sporting events, including football, basketball, wrestling, and other high-attendance competitions. These funds help offset costs associated with game-day operations, equipment, officiating fees, and facility maintenance. By promoting attendance and enhancing the spectator experience, the district aims to maximize revenue while continuing to provide high-quality athletic opportunities for students.
- Other Local Sources:** In addition to primary funding streams, the district leverages various local revenue sources to support its operating budget. For FY26, the district anticipates \$78,064 in revenue from other local sources, which may include donations, sponsorships, investment earnings, and other community partnerships.

FY26 Revenues by Source



AD VALOREM TAXES - LOCAL TAX LEVY	\$27,575,707	48.64%
EQUALIZATION AID	\$18,056,826	31.85%
TUITION FROM OTHER LEAS WITHIN THE STATE	\$4,374,788	7.72%
CATEGORICAL SPECIAL EDUCATION AID	\$3,604,901	6.36%
CATEGORICAL TRANSPORTATION AID	\$1,972,172	3.48%
CATEGORICAL SECURITY AID	\$488,080	0.86%
EXTRAORDINARY AID	\$300,000	0.53%
ATHLETIC PROGRAM PARTICIPATION FEES	\$170,000	0.30%
RENTALS	\$50,000	0.09%
MISCELLANEOUS	\$48,188	0.09%
INTEREST ON INVESTMENTS	\$21,000	0.04%
ADMISSIONS	\$20,000	0.04%
UNRESTRICTED GRANTS-IN-AID FROM FEDERAL GOVERNMENT THROUGH THE STATE	\$9,891	0.02%

Revenues by Source

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted
AD VALOREM TAXES - LOCAL TAX LEVY	\$23,491,220	\$23,961,044	\$25,458,625	\$26,235,408	\$27,575,707
TUITION FROM OTHER LEAS WITHIN THE STATE	\$2,911,431	\$3,032,766	\$3,709,158	\$3,825,285	\$4,374,788
TUITION FROM OTHER GOVERNMENTAL SOURCES WITHIN THE STATE	\$0	\$6,677	\$0	\$0	\$0
TRANSPORTATION FEES FROM OTHER LEAS WITHIN THE STATE	\$0	\$523	\$0	\$0	\$0
INTEREST ON INVESTMENTS	\$1,943	\$801	\$34,626	\$1,000	\$21,000
ADMISSIONS	\$19,506	\$23,365	\$23,523	\$20,000	\$20,000
ATHLETIC PROGRAM PARTICIPATION FEES	\$135,735	\$157,142	\$179,570	\$150,000	\$170,000
RENTALS	\$56,088	\$71,338	\$74,101	\$50,000	\$50,000
REFUND OF PRIOR YEAR'S EXPENDITURES	\$135,063	\$123,922	\$36,711	\$0	\$0
MISCELLANEOUS	\$404,923	\$131,473	\$300,156	\$1,428	\$48,188
UNRESTRICTED GRANTS-IN-AID	\$62,930	\$60,840	\$0	\$0	\$0
CATEGORICAL TRANSPORTATION AID	\$1,518,262	\$1,518,262	\$1,518,262	\$1,518,262	\$1,972,172
EXTRAORDINARY AID	\$597,149	\$739,142	\$568,861	\$300,000	\$300,000
CATEGORICAL SPECIAL EDUCATION AID	\$2,148,364	\$2,148,364	\$2,473,180	\$3,046,397	\$3,604,901
EQUALZATION AID	\$13,051,854	\$16,255,105	\$18,481,864	\$18,481,864	\$18,056,826
CATEGORICAL SECURITY AID	\$232,812	\$232,812	\$232,812	\$232,812	\$488,080
NONPUBLIC TRANSPORTATION AID	\$0	\$0	\$96,915	\$0	\$0
SECRUING OUR CHILDREN'S FUTURE BOND ACT (ALYSSA'S LAW)	\$112,489	\$0	\$0	\$0	\$0
UNRESTRICTED GRANTS-IN-AID FROM FEDERAL GOVERNMENT THROUGH THE STATE	\$2,586	\$15,551	\$10,980	\$35,833	\$9,891
INTERFUND TRANSFERS	\$146	\$50,726	\$0	\$0	\$0
Total Revenues	\$44,882,501	\$48,529,853	\$53,199,344	\$53,898,289	\$56,691,553



Category <i>(continued from above)</i>	\$ Change from FY25	% Change from FY25
AD VALOREM TAXES - LOCAL TAX LEVY	\$1,340,299	5.11%
TUITION FROM OTHER LEAS WITHIN THE STATE	\$549,503	14.37%
TUITION FROM OTHER GOVERNMENTAL SOURCES WITHIN THE STATE	\$0	0.00%
TRANSPORTATION FEES FROM OTHER LEAS WITHIN THE STATE	\$0	0.00%
INTEREST ON INVESTMENTS	\$20,000	2,000.00%
ADMISSIONS	\$0	0.00%
ATHLETIC PROGRAM PARTICIPATION FEES	\$20,000	13.33%
RENTALS	\$0	0.00%
REFUND OF PRIOR YEAR'S EXPENDITURES	\$0	0.00%
MISCELLANEOUS	\$46,760	3,274.51%
UNRESTRICTED GRANTS-IN-AID	\$0	0.00%
CATEGORICAL TRANSPORTATION AID	\$453,910	29.90%
EXTRAORDINARY AID	\$0	0.00%
CATEGORICAL SPECIAL EDUCATION AID	\$558,504	18.33%
EQUALIZATION AID	-\$425,038	-2.30%
CATEGORICAL SECURITY AID	\$255,268	109.65%
NONPUBLIC TRANSPORTATION AID	\$0	0.00%
SECUING OUR CHILDREN'S FUTURE BOND ACT (ALYSSA'S LAW)	\$0	0.00%
UNRESTRICTED GRANTS-IN-AID FROM FEDERAL GOVERNMENT THROUGH THE STATE	-\$25,942	-72.40%
INTERFUND TRANSFERS	\$0	0.00%
Total Revenues	\$2,793,264	5.18%



Special Revenue Fund Revenues

The special revenue fund for FY26 totals \$1,213,900. This fund is comprised of restricted revenues that are designated for specific programs and initiatives, supplementing the district's general operating budget. The special revenue fund is primarily supported by three (3) key sources:

1. Local Sources
2. State Sources
3. Federal Sources

Local Sources. Local revenue consists primarily of student activity funds, scholarship funds, and miscellaneous sources such as wellness and security grants. The district projects \$510,500 in local revenue for FY26, a decrease from the previous year due to lower anticipated student activity funds. While student activity revenue fluctuates based on participation and fundraising, it remains a crucial source of funding for extracurricular programs and student initiatives.

State Sources. State funding includes specialized grants and restricted entitlements that support specific programs. In FY26, the district anticipates receiving \$23,400 from state sources, significantly lower than prior years. This decrease is due to the absence of funding from the SDA Emergent Needs and Capital Maintenance program and the Local Efficiency Achievement Program (LEAP), both of which were available in previous years. Remaining state funds will contribute to restricted program costs associated with nonpublic school districts located within our region.

Federal Sources. Federal funding plays a vital role in supporting specialized programs, including special education, supplemental academic services, and student support initiatives. For FY26, the Kingsway Regional School District anticipates receiving \$680,000 in federal revenue, a decline from previous years as pandemic-related funding streams have expired. Federal grants remain a critical component of the district's budget, though anticipated reductions due to national policy changes could impact future funding levels. The district's federal revenue is derived from the following key programs:

Elementary and Secondary Education Act (ESSA) Grants:

1. **Title I (\$70,000):** Supports programs for disadvantaged students, including targeted interventions and academic support services. This funding is expected to decrease slightly due to federal budget constraints.
2. **Title II (\$25,000):** Provides professional development for educators, improving instructional quality and leadership effectiveness. Anticipated cuts in federal discretionary spending could further reduce this funding in the coming years.
3. **Title III (\$0):** Previously allocated for English language learners, no funding is anticipated in FY26.
4. **Title IV (\$10,000):** Supports student well-being, safe learning environments, and enrichment programs.

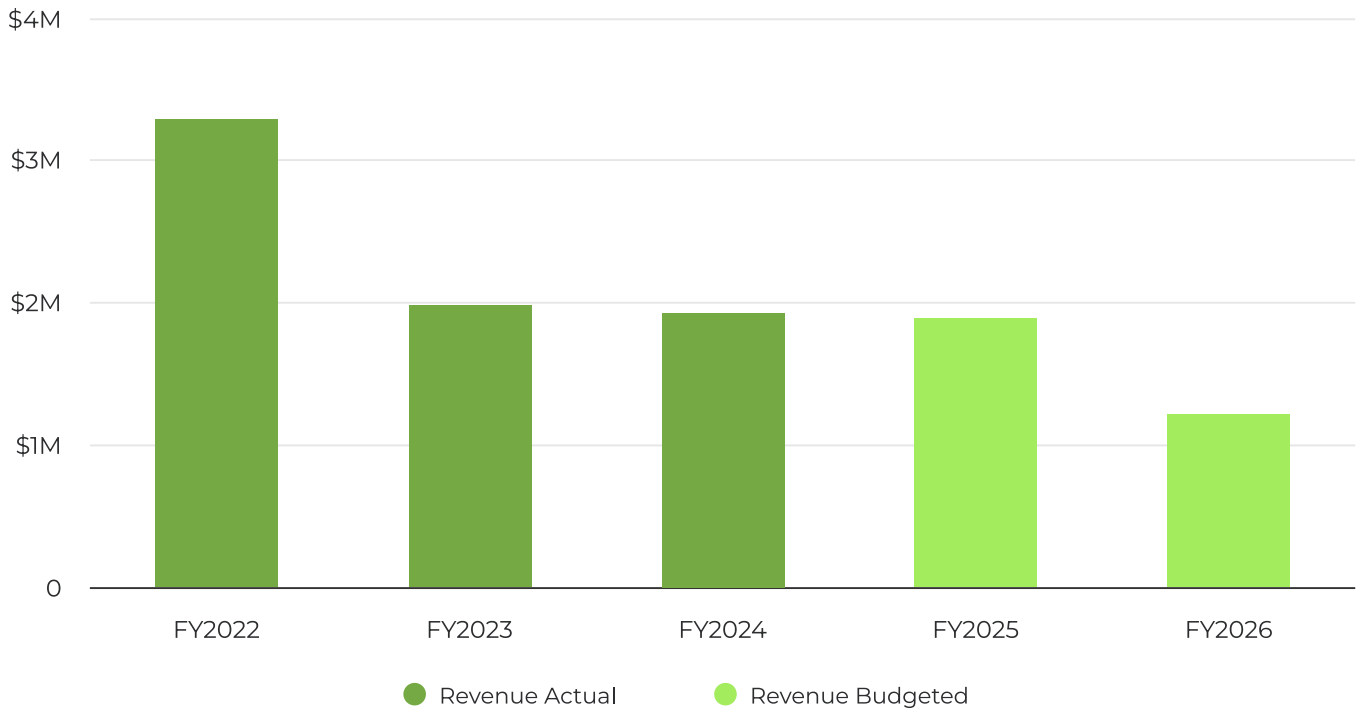
Individuals with Disabilities Education Act (IDEA) Grants:

1. **IDEA Part B (\$575,000):** This remains the largest source of federal funding, supporting special education services. However, potential federal budget tightening under the current administration may put pressure on future allocations.



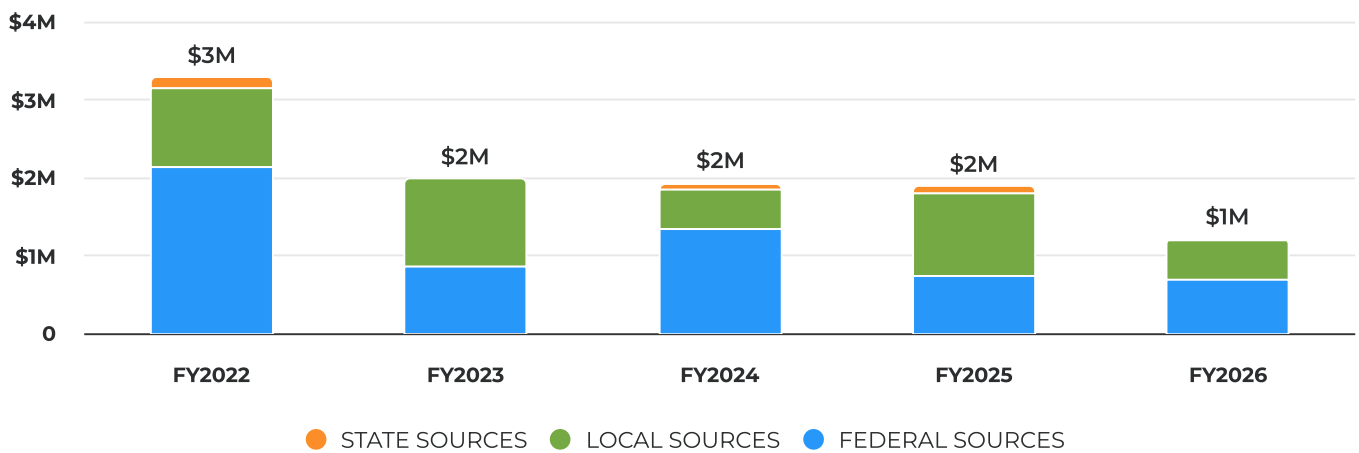
Revenue Summary

Historical Revenues Across Revenue Source

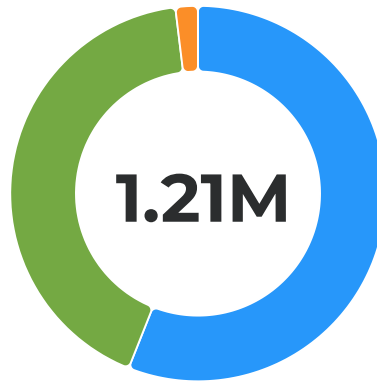


Revenues by Source Type

Historical Revenues by Revenue Source



FY26 Revenues by Source Type



●	FEDERAL SOURCES	\$680,000	56.02%
●	LOCAL SOURCES	\$510,500	42.05%
●	STATE SOURCES	\$23,400	1.93%

Revenues by Source Type

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25
LOCAL SOURCES	\$1,009,849	\$1,117,389	\$504,656	\$1,047,258	\$510,500	-\$536,758
STATE SOURCES	\$145,822	\$0	\$73,425	\$99,341	\$23,400	-\$75,941
FEDERAL SOURCES	\$2,133,171	\$865,046	\$1,344,387	\$744,949	\$680,000	-\$64,949
Total Revenues	\$3,288,842	\$1,982,435	\$1,922,468	\$1,891,548	\$1,213,900	-\$677,648

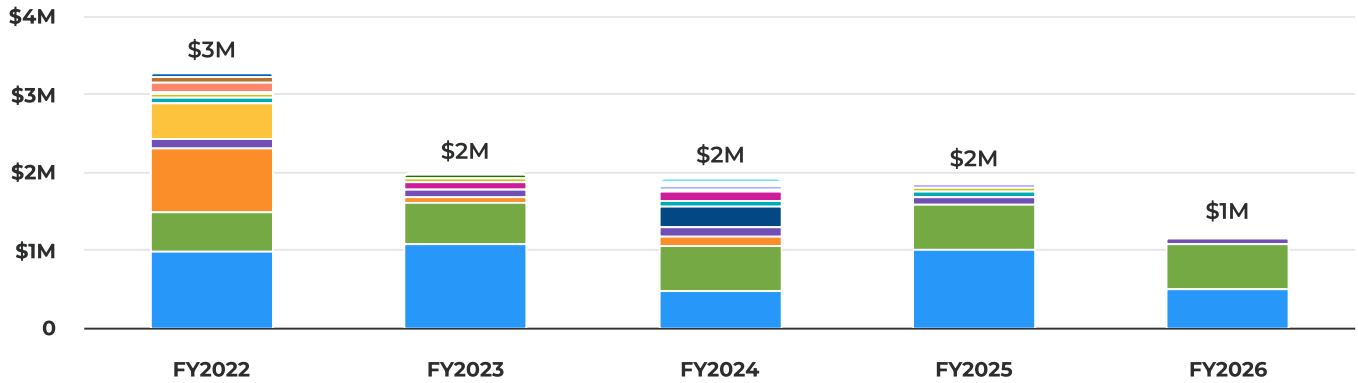
Category *(continued from above)* ↑

% Change from FY25

LOCAL SOURCES	-51.25%
STATE SOURCES	-76.44%
FEDERAL SOURCES	-8.72%
Total Revenues	-35.83%

Revenues by Source

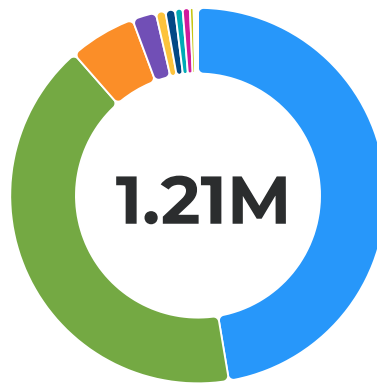
Historical Revenues by Source



- CARES ACT EDUCATION STABILIZATION FUND
- NONPUBLIC TEXTBOOK AID
- ESSA - TITLE IV - STUDENT SUPPORT AND ACADEMIC ENRICHMENT
- NONPUBLIC AUXILIARY SERVICES AID
- CRRSA ACT - MENTAL HEALTH GRANT
- LOCAL EFFICIENCY ACHIEVEMENT PROGRAM (LEAP)
- ESSA - TITLE IIA - TEACHER AND PRINCIPAL TRAINING AND RECRUITING
- SDA EMERGENT NEEDS AND CAPITAL MAINTENANCE IN SCHOOL DISTRICTS
- ESSA - TITLE I PART A - IMPROVING BASIC PROGRAMS
- STUDENT ACTIVITY FUND REVENUES
- NONPUBLIC AUXILIARY/HANDICAPPED TRANSPORTATION AID
- SCHOLARSHIP FUND REVENUES
- ARP HOMELESS CHILDREN AND YOUTH II GRANT
- ESSA - TITLE III - ENGLISH LANGUAGE ENHANCEMENT
- ARP ESSER SUBGRANT - EVIDENCE-BASED COMPREHENSIVE BEYOND THE SCHOOL DAY
- ARP ESSER SUBGRANT - NJTSS MENTAL HEALTH SUPPORT STAFFING GRANT
- REVENUES FROM LOCAL SERVICES
- ADDITIONAL OR COMPENSATORY SPECIAL EDUCATION AND RELATED SERVICES (ACSERS)
- ARP - ESSER
- NONPUBLIC TECHNOLOGY INITIATIVE AID
- NONPUBLIC NURSING SERVICES AID
- NONPUBLIC HANDICAPPED AID - SUPPLEMENTAL INSTRUCTION
- CRRSA ACT - LEARNING ACCELERATION GRANT
- ARP ESSER SUBGRANT - EVIDENCE-BASED SUMMER LEARNING AND ENRICHMENT
- ARP - IDEA BASIC
- ARP ESSER SUBGRANT - ACCELERATED LEARNING COACHING AND EDUCATOR SUPPORT GRANT
- CRRSA ACT - ESSER II
- IDEA PART B - INDIVIDUALS WITH DISABILITIES EDUCATION ACT



FY26 Revenues by Source



● IDEA PART B - INDIVIDUALS WITH DISABILITIES EDUCATION ACT	\$575,000	47.37%
● STUDENT ACTIVITY FUND REVENUES	\$500,000	41.19%
● ESSA - TITLE I PART A - IMPROVING BASIC PROGRAMS	\$70,000	5.77%
● ESSA - TITLE IIA - TEACHER AND PRINCIPAL TRAINING AND RECRUITING	\$25,000	2.06%
● ESSA - TITLE IV - STUDENT SUPPORT AND ACADEMIC ENRICHMENT	\$10,000	0.82%
● REVENUES FROM LOCAL SERVICES	\$10,000	0.82%
● NONPUBLIC AUXILIARY SERVICES AID	\$7,900	0.65%
● NONPUBLIC HANDICAPPED AID - SUPPLEMENTAL INSTRUCTION	\$7,600	0.63%
● NONPUBLIC NURSING SERVICES AID	\$3,900	0.32%
● NONPUBLIC TEXTBOOK AID	\$1,600	0.13%
● NONPUBLIC TECHNOLOGY INITIATIVE AID	\$1,500	0.12%
● NONPUBLIC AUXILIARY/HANDICAPPED TRANSPORTATION AID	\$900	0.07%
● SCHOLARSHIP FUND REVENUES	\$500	0.04%

Revenues by Source

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25
REVENUES FROM LOCAL SERVICES	\$27,368	\$38,324	\$38,768	\$45,758	\$10,000	-\$35,758
STUDENT ACTIVITY FUND REVENUES	\$979,702	\$1,076,679	\$465,568	\$1,000,000	\$500,000	-\$500,000
SCHOLARSHIP FUND REVENUES	\$2,779	\$2,386	\$320	\$1,500	\$500	-\$1,000
NONPUBLIC TEXTBOOK AID	\$0	\$0	\$0	\$1,534	\$1,600	\$66



Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25
NONPUBLIC AUXILIARY SERVICES AID	\$0	\$0	\$0	\$7,803	\$7,900	\$97
NONPUBLIC AUXILIARY/HANDICAPPED TRANSPORTATION AID	\$0	\$0	\$0	\$851	\$900	\$49
NONPUBLIC HANDICAPPED AID - SUPPLEMENTAL INSTRUCTION	\$0	\$0	\$0	\$7,596	\$7,600	\$4
NONPUBLIC NURSING SERVICES AID	\$0	\$0	\$0	\$3,900	\$3,900	\$0
NONPUBLIC TECHNOLOGY INITIATIVE AID	\$0	\$0	\$0	\$1,470	\$1,500	\$30
SDA EMERGENT NEEDS AND CAPITAL MAINTENANCE IN SCHOOL DISTRICTS	\$71,822	\$0	\$73,425	\$76,187	\$0	-\$76,187
LOCAL EFFICIENCY ACHIEVEMENT PROGRAM (LEAP)	\$74,000	\$0	\$0	\$0	\$0	\$0
ESSA - TITLE I PART A - IMPROVING BASIC PROGRAMS	\$110,477	\$82,835	\$117,632	\$79,151	\$70,000	-\$9,151
ARP - IDEA BASIC	\$125,243	\$0	\$0	\$0	\$0	\$0
IDEA PART B - INDIVIDUALS WITH DISABILITIES EDUCATION ACT	\$498,286	\$524,590	\$576,222	\$587,989	\$575,000	-\$12,989
ESSA - TITLE IIA - TEACHER AND PRINCIPAL TRAINING AND RECRUITING	\$26,800	\$3,899	\$53,128	\$49,346	\$25,000	-\$24,346
ESSA - TITLE IV - STUDENT SUPPORT AND ACADEMIC ENRICHMENT	\$0	\$0	\$0	\$0	\$10,000	\$10,000
ESSA - TITLE III - ENGLISH LANGUAGE ENHANCEMENT	\$0	\$0	\$10,203	\$6,415	\$0	-\$6,415
CARES ACT EDUCATION STABILIZATION FUND	\$63	\$0	\$0	\$0	\$0	\$0
CRRSA ACT - ESSER II	\$449,471	\$2,834	\$0	\$0	\$0	\$0
CRRSA ACT - LEARNING ACCELERATION GRANT	\$29,026	\$0	\$0	\$0	\$0	\$0



Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25
CRRSA ACT - MENTAL HEALTH GRANT	\$32,143	\$0	\$0	\$0	\$0	\$0
ADDITIONAL OR COMPENSATORY SPECIAL EDUCATION AND RELATED SERVICES (ACSERS)	\$21,866	\$0	\$270,589	\$0	\$0	\$0
ARP - ESSER	\$830,296	\$78,801	\$124,503	\$0	\$0	\$0
ARP ESSER SUBGRANT - ACCELERATED LEARNING COACHING AND EDUCATOR SUPPORT GRANT	\$0	\$105,938	\$107,889	\$0	\$0	\$0
ARP ESSER SUBGRANT - EVIDENCE-BASED SUMMER LEARNING AND ENRICHMENT	\$0	\$0	\$21,690	\$18,311	\$0	-\$18,311
ARP ESSER SUBGRANT - EVIDENCE-BASED COMPREHENSIVE BEYOND THE SCHOOL DAY	\$0	\$0	\$36,263	\$3,737	\$0	-\$3,737
ARP ESSER SUBGRANT - NJTSS MENTAL HEALTH SUPPORT STAFFING GRANT	\$9,500	\$55,203	\$25,698	\$0	\$0	\$0
ARP HOMELESS CHILDREN AND YOUTH II GRANT	\$0	\$10,946	\$570	\$0	\$0	\$0
Total Revenues	\$3,288,842	\$1,982,435	\$1,922,468	\$1,891,548	\$1,213,900	-\$677,648

Category <i>(continued from above)</i> ↑	% Change from FY25
REVENUES FROM LOCAL SERVICES	-78.15%
STUDENT ACTIVITY FUND REVENUES	-50.00%
SCHOLARSHIP FUND REVENUES	-66.67%
NONPUBLIC TEXTBOOK AID	4.30%
NONPUBLIC AUXILIARY SERVICES AID	1.24%
NONPUBLIC AUXILIARY/HANDICAPPED TRANSPORTATION AID	5.76%
NONPUBLIC HANDICAPPED AID - SUPPLEMENTAL INSTRUCTION	0.05%



Category <i>(continued from above)</i> ↑	% Change from FY25
NONPUBLIC NURSING SERVICES AID	0.00%
NONPUBLIC TECHNOLOGY INITIATIVE AID	2.04%
SDA EMERGENT NEEDS AND CAPITAL MAINTENANCE IN SCHOOL DISTRICTS	
LOCAL EFFICIENCY ACHIEVEMENT PROGRAM (LEAP)	0.00%
ESSA - TITLE I PART A - IMPROVING BASIC PROGRAMS	-11.56%
ARP - IDEA BASIC	0.00%
IDEA PART B - INDIVIDUALS WITH DISABILITIES EDUCATION ACT	-2.21%
ESSA - TITLE IIA - TEACHER AND PRINCIPAL TRAINING AND RECRUITING	-49.34%
ESSA - TITLE IV - STUDENT SUPPORT AND ACADEMIC ENRICHMENT	
ESSA - TITLE III - ENGLISH LANGUAGE ENHANCEMENT	
CARES ACT EDUCATION STABILIZATION FUND	0.00%
CRRSA ACT - ESSER II	0.00%
CRRSA ACT - LEARNING ACCELERATION GRANT	0.00%
CRRSA ACT - MENTAL HEALTH GRANT	0.00%
ADDITIONAL OR COMPENSATORY SPECIAL EDUCATION AND RELATED SERVICES (ACSERS)	0.00%
ARP - ESSER	0.00%
ARP ESSER SUBGRANT - ACCELERATED LEARNING COACHING AND EDUCATOR SUPPORT GRANT	0.00%
ARP ESSER SUBGRANT - EVIDENCE-BASED SUMMER LEARNING AND ENRICHMENT	
ARP ESSER SUBGRANT - EVIDENCE-BASED COMPREHENSIVE BEYOND THE SCHOOL DAY	
ARP ESSER SUBGRANT - NJTSS MENTAL HEALTH SUPPORT STAFFING GRANT	0.00%
ARP HOMELESS CHILDREN AND YOUTH II GRANT	0.00%



Category *(continued from above)* ↑

% Change from FY25

Total Revenues

-35.83%



Debt Service Fund Revenues

The debt service fund for FY26 totals \$2,693,004. This fund is designated exclusively for the repayment of outstanding debt obligations incurred from bonds issued to finance capital projects, including facility renovations, additions, and infrastructure improvements. The debt service fund is primarily supported by three (3) key sources:

- **Local Tax Levy** – A dedicated portion of property taxes collected specifically for debt repayment. This levy is separate from the general fund tax levy and is used to cover principal and interest payments on outstanding bonds.
- **State Debt Service Aid** – Financial assistance provided by the State of New Jersey to help offset the cost of debt service, particularly for state-approved school construction projects. The amount varies based on the district's eligibility and state funding formulas.
- **Other Revenue Sources** – In addition to the tax levy and state aid, school districts may utilize other less common financial mechanisms to support debt service payments, including:
 1. **Refunding bonds and refinancing savings** – If market conditions allow, a district may refinance existing debt through refunding bonds, which can lower interest costs and result in savings that can be applied to future debt payments.
 2. **Transfers from Capital Projects Fund (Unspent bond proceeds)** – If a district completes a capital project under budget or has remaining unspent bond proceeds, those excess funds may be transferred from the capital projects fund to the debt service fund, subject to legal and regulatory guidelines. These transfers help reduce the outstanding debt burden.

Local Tax Levy. The FY26 local tax levy for debt service is projected at \$2,693,004, reflecting a reduction of \$57,246 compared to the current year.

Debt Service Aid. Unfortunately, the district's existing debt does not qualify for state debt service aid, meaning 100% of the principal and interest payments must be funded through the local tax levy.

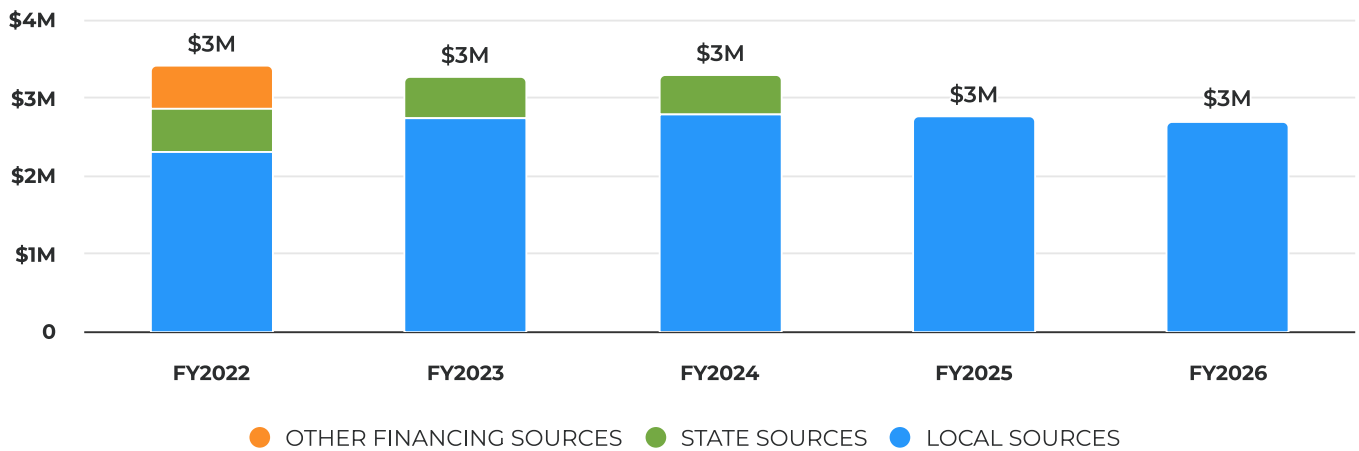
Revenue Summary

Historical Revenues Across Revenue Source

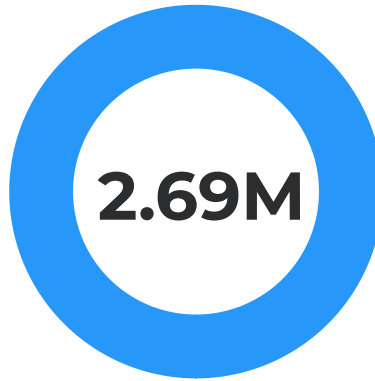


Revenues by Source Type

Historical Revenues by Revenue Source



FY26 Revenues by Source Type



● LOCAL SOURCES **\$2,693,004** 100.00%

Revenues by Source Type

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25
LOCAL SOURCES	\$2,304,528	\$2,744,191	\$2,791,048	\$2,750,250	\$2,693,004	-\$57,246
STATE SOURCES	\$546,376	\$520,736	\$492,837	\$0	\$0	\$0
OTHER FINANCING SOURCES	\$558,011	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$3,408,915	\$3,264,927	\$3,283,885	\$2,750,250	\$2,693,004	-\$57,246

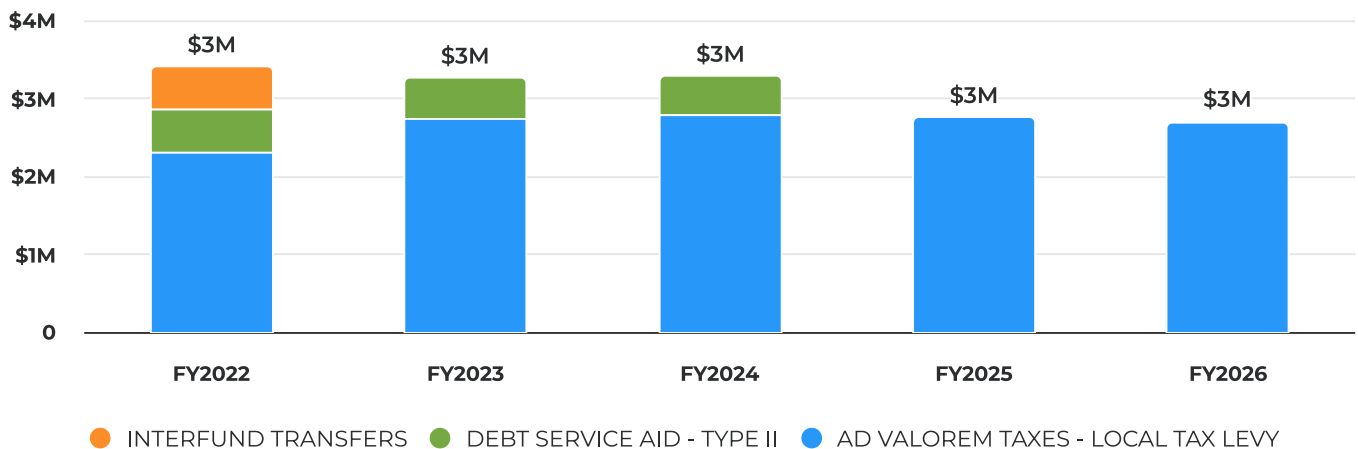
Category *(continued from above)* ↑

% Change from FY25

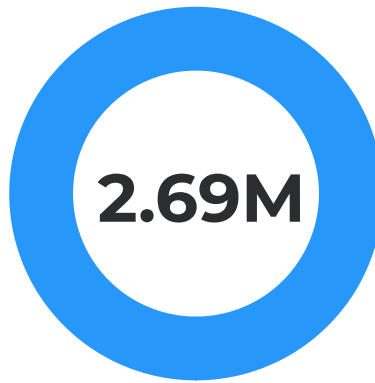
LOCAL SOURCES	-2.08%
STATE SOURCES	0.00%
OTHER FINANCING SOURCES	0.00%
Total Revenues	-2.08%

Revenues by Source

Historical Revenues by Source



FY26 Revenues by Source



● AD VALOREM TAXES - LOCAL TAX LEVY **\$2,693,004** 100.00%

Revenues by Source

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25
AD VALOREM TAXES - LOCAL TAX LEVY	\$2,304,528	\$2,744,191	\$2,791,048	\$2,750,250	\$2,693,004	-\$57,246
DEBT SERVICE AID - TYPE II	\$546,376	\$520,736	\$492,837	\$0	\$0	\$0
INTERFUND TRANSFERS	\$558,011	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$3,408,915	\$3,264,927	\$3,283,885	\$2,750,250	\$2,693,004	-\$57,246

Category *(continued from above)* ↑

% Change from FY25

AD VALOREM TAXES - LOCAL TAX LEVY	-2.08%
DEBT SERVICE AID - TYPE II	0.00%
INTERFUND TRANSFERS	0.00%
Total Revenues	-2.08%



Expenditures

In school finance, expenditures represent the planned use of financial resources to support the academic, operational, and extracurricular activities of the District. These expenditures are categorized by function to provide transparency and support informed decision-making.

1. Instructional Programs

This category includes all costs directly tied to classroom instruction. It encompasses teacher salaries, instructional aides, textbooks, classroom supplies, and technology used to deliver instruction. These expenditures are central to the District's core mission of educating students.

2. Support Services

Support services enhance and facilitate the instructional process. These include:

- Counseling services
- Health services
- Library/media resources
- Child study team services
- Professional development
- Curriculum design and coordination

These functions ensure that students and staff receive the necessary support for a successful learning environment.

3. Administrative Services

This category is specifically dedicated to the costs associated with the overall leadership and governance of the District. It includes:

- Board of Education operations
- Superintendent and Central Office administration
- School building administration (principals, assistant principals, secretarial support)
- Legal, audit, and consulting services
- Business office and human resources functions

Administrative services are essential for ensuring that policies are implemented, compliance requirements are met, and strategic goals are advanced.

4. Operations & Maintenance of Facilities

Covers the care and upkeep of school buildings and grounds. This includes:

- Custodial services
- Utilities
- Repairs and maintenance
- Security systems
- Groundskeeping

Maintaining safe, clean, and functional learning environments is essential to student and staff well-being.

5. Pupil Transportation



Funds allocated for transporting students safely to and from school and extracurricular activities. This includes transportation contracts, fuel, maintenance, and staffing.

6. Employee Benefits

Includes health insurance, pension contributions, payroll taxes, and other benefits required by law or negotiated agreements. These costs are a significant portion of the overall budget.

7. Capital Outlay

Capital expenditures are for long-term investments in the District's physical and technological infrastructure. This includes facility upgrades, new construction, and the purchase of major equipment or vehicles.

8. Debt Service

Reflects the repayment of principal and interest on bonds issued for capital improvements. The District maintains a schedule of debt service obligations to manage long-term financial commitments.

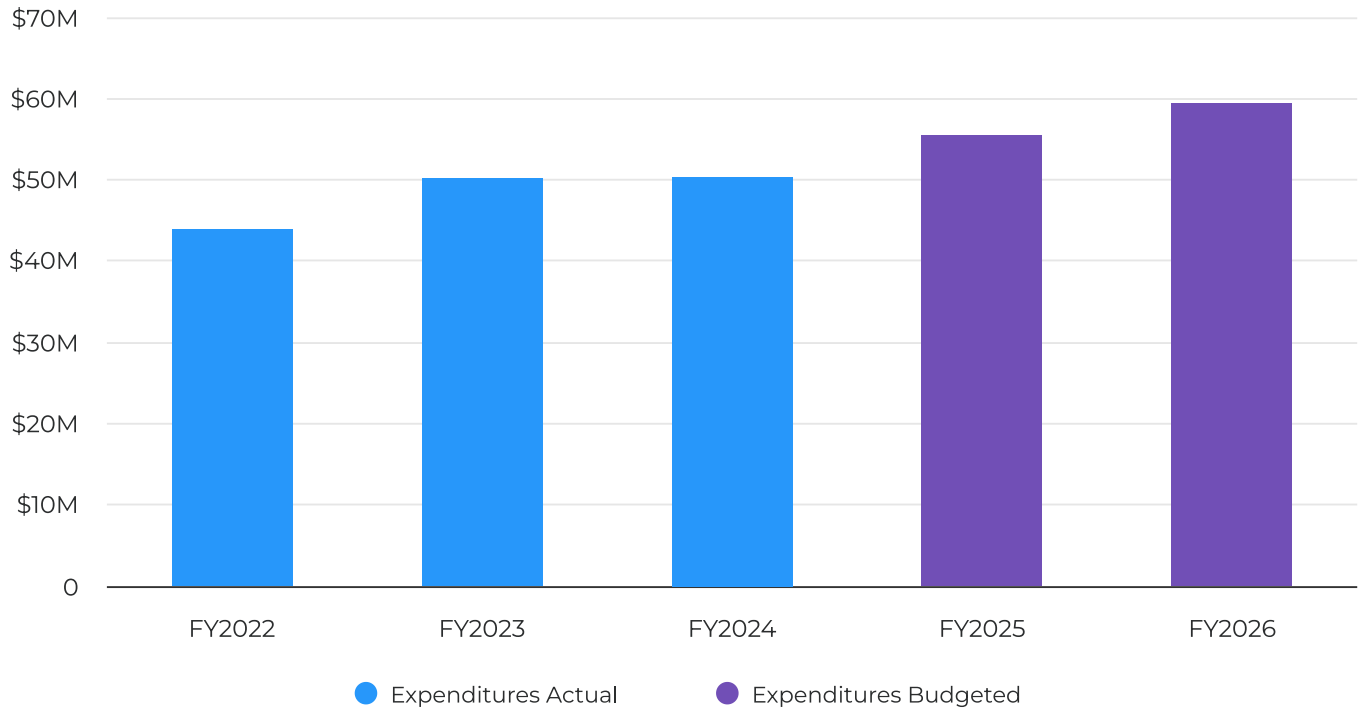
9. Co-Curricular and Athletics

Supports student engagement in activities beyond the academic program. This includes funding for clubs, performing arts, and interscholastic sports. These programs promote school spirit, teamwork, and student development.

General Fund Expenditures

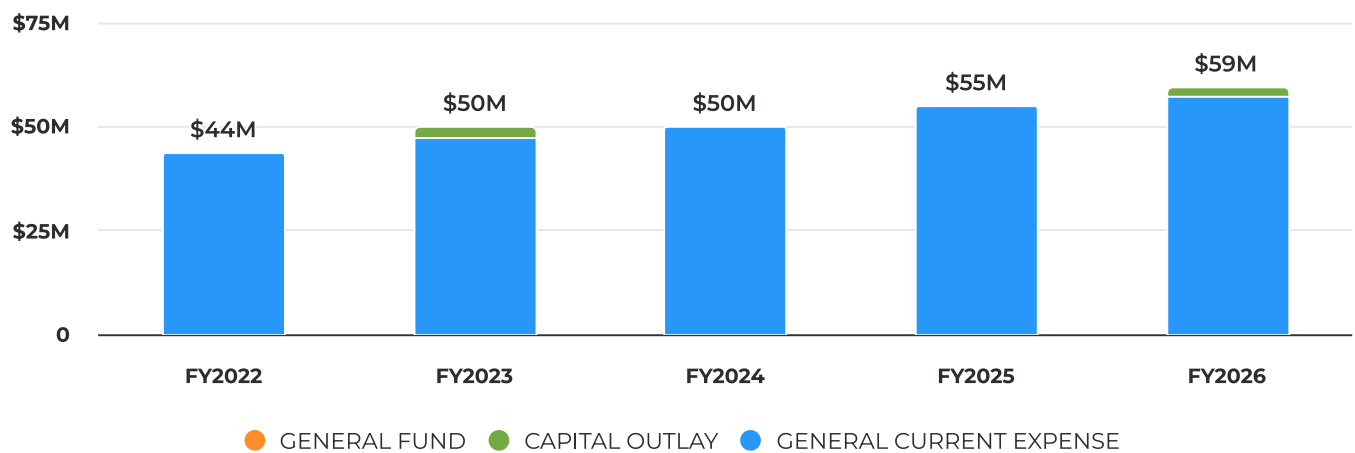
Expenditure Summary

Historical Expenditures Across Object

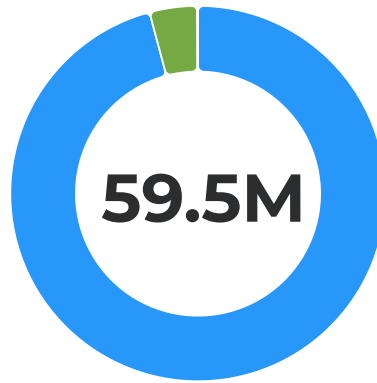


Expenditures by Fund

Historical Expenditures by Fund



FY26 Expenditures by Fund



●	GENERAL CURRENT EXPENSE	\$56,980,095	95.84%
●	CAPITAL OUTLAY	\$2,436,387	4.10%
●	GENERAL FUND	\$38,518	0.06%

Expenditures by Fund

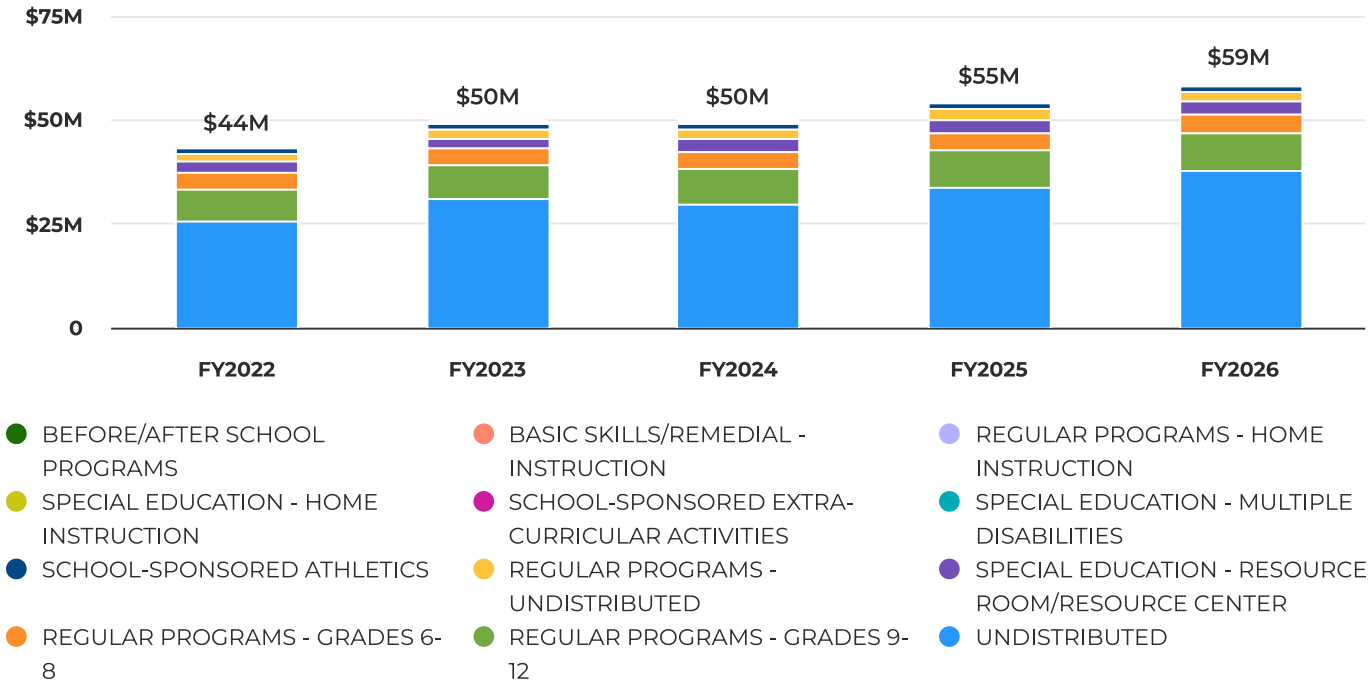
Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted
GENERAL FUND	\$78,550	\$63,053	\$91,826	\$75,643	\$38,518
GENERAL CURRENT EXPENSE	\$43,433,678	\$47,164,165	\$49,936,446	\$54,716,781	\$56,980,095
CAPITAL OUTLAY	\$456,794	\$2,809,801	\$267,622	\$550,697	\$2,436,387
Total Expenditures	\$43,969,022	\$50,037,019	\$50,295,894	\$55,343,121	\$59,455,000

Category <i>(continued from above)</i> ↑	\$ Change from FY25	% Change from FY25
GENERAL FUND	-\$37,125	-49.08%
GENERAL CURRENT EXPENSE	\$2,263,314	4.14%
CAPITAL OUTLAY	\$1,885,690	342.42%
Total Expenditures	\$4,111,879	7.43%

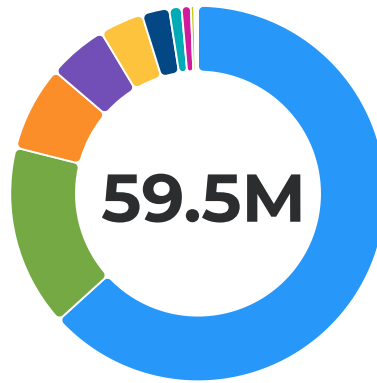


Expenditures by Program

Historical Expenditures by Program



FY26 Expenditures by Program



●	UNDISTRIBUTED	\$37,612,043	63.26%
●	REGULAR PROGRAMS - GRADES 9-12	\$9,323,317	15.68%
●	REGULAR PROGRAMS - GRADES 6-8	\$4,351,696	7.32%
●	SPECIAL EDUCATION - RESOURCE ROOM/RESOURCE CENTER	\$3,043,474	5.12%
●	REGULAR PROGRAMS - UNDISTRIBUTED	\$2,254,987	3.79%
●	SCHOOL-SPONSORED ATHLETICS	\$1,398,158	2.35%
●	SPECIAL EDUCATION - MULTIPLE DISABILITIES	\$636,832	1.07%
●	SCHOOL-SPONSORED EXTRA-CURRICULAR ACTIVITIES	\$472,572	0.79%
●	SPECIAL EDUCATION - HOME INSTRUCTION	\$175,900	0.30%
●	BASIC SKILLS/REMEDIATION - INSTRUCTION	\$94,021	0.16%
●	REGULAR PROGRAMS - HOME INSTRUCTION	\$92,000	0.15%

Expenditures by Program

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted
UNDISTRIBUTED	\$25,572,145	\$30,795,552	\$29,739,562	\$33,860,065	\$37,612,043
REGULAR PROGRAMS - GRADES 6-8	\$3,848,787	\$3,840,131	\$4,284,003	\$4,221,174	\$4,351,696
REGULAR PROGRAMS - GRADES 9-12	\$7,841,366	\$8,337,603	\$8,305,186	\$8,863,509	\$9,323,317
REGULAR PROGRAMS - HOME INSTRUCTION	\$36,238	\$67,793	\$125,698	\$81,300	\$92,000
REGULAR PROGRAMS - UNDISTRIBUTED	\$2,086,683	\$2,254,882	\$2,566,723	\$2,559,259	\$2,254,987
SPECIAL EDUCATION - MULTIPLE DISABILITIES	\$443,953	\$557,528	\$508,535	\$662,505	\$636,832



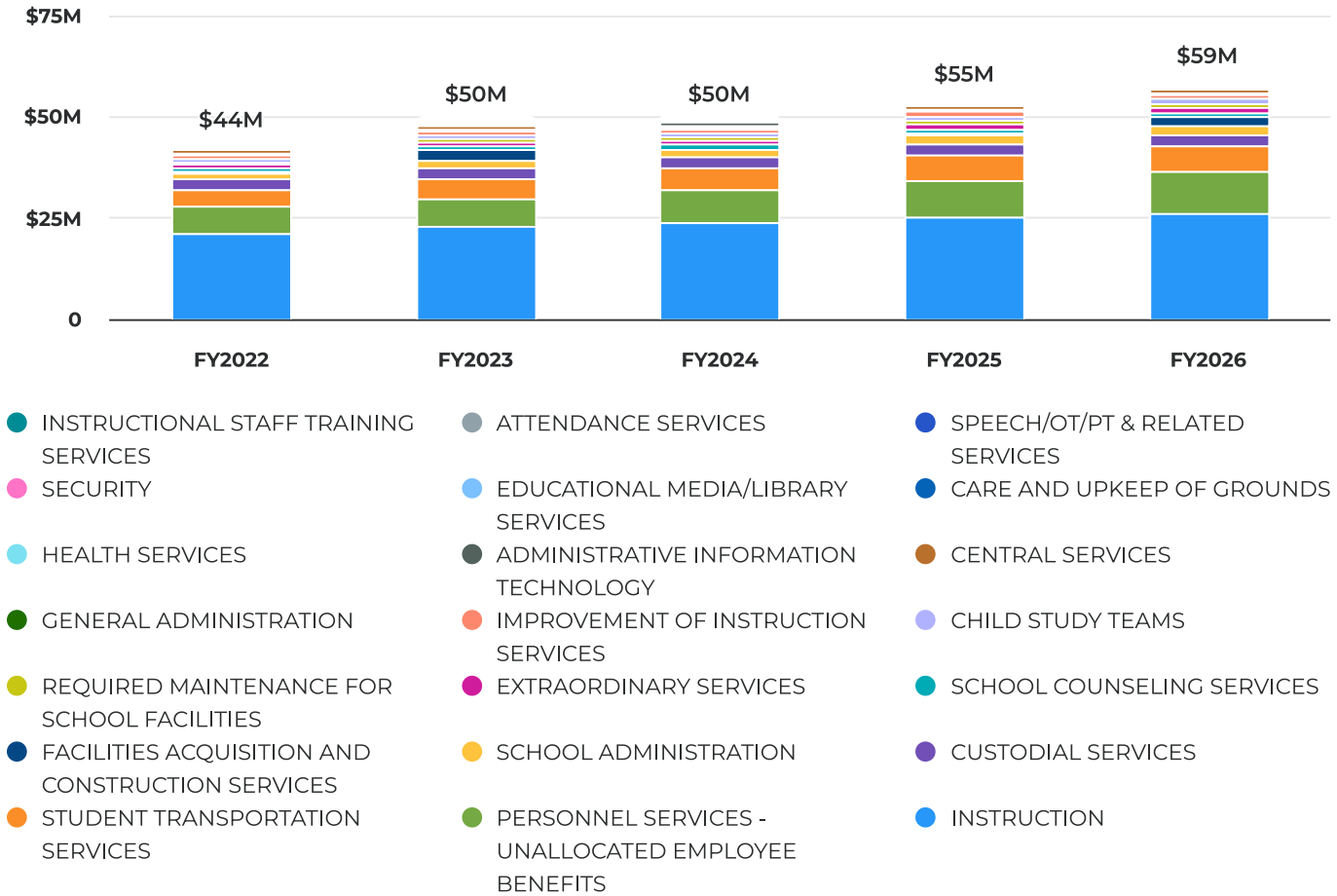
Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted
SPECIAL EDUCATION - RESOURCE ROOM/RESOURCE CENTER	\$2,667,748	\$2,460,401	\$2,902,709	\$3,037,161	\$3,043,474
SPECIAL EDUCATION - HOME INSTRUCTION	\$41,870	\$66,381	\$91,192	\$96,700	\$175,900
BASIC SKILLS/REMEDIAL - INSTRUCTION	\$3,215	\$91,278	\$59,912	\$124,444	\$94,021
SCHOOL-SPONSORED EXTRA-CURRICULAR ACTIVITIES	\$307,420	\$352,657	\$371,766	\$445,031	\$472,572
SCHOOL-SPONSORED ATHLETICS	\$1,115,686	\$1,212,656	\$1,337,803	\$1,391,973	\$1,398,158
BEFORE/AFTER SCHOOL PROGRAMS	\$3,911	\$157	\$2,805	\$0	\$0
Total Expenditures	\$43,969,022	\$50,037,019	\$50,295,894	\$55,343,121	\$59,455,000

Category <i>(continued from above)</i> ↑	\$ Change from FY25	% Change from FY25
UNDISTRIBUTED	\$3,751,978	11.08%
REGULAR PROGRAMS - GRADES 6-8	\$130,522	3.09%
REGULAR PROGRAMS - GRADES 9-12	\$459,808	5.19%
REGULAR PROGRAMS - HOME INSTRUCTION	\$10,700	13.16%
REGULAR PROGRAMS - UNDISTRIBUTED	-\$304,272	-11.89%
SPECIAL EDUCATION - MULTIPLE DISABILITIES	-\$25,673	-3.88%
SPECIAL EDUCATION - RESOURCE ROOM/RESOURCE CENTER	\$6,313	0.21%
SPECIAL EDUCATION - HOME INSTRUCTION	\$79,200	81.90%
BASIC SKILLS/REMEDIAL - INSTRUCTION	-\$30,423	-24.45%
SCHOOL-SPONSORED EXTRA-CURRICULAR ACTIVITIES	\$27,541	6.19%
SCHOOL-SPONSORED ATHLETICS	\$6,185	0.44%
BEFORE/AFTER SCHOOL PROGRAMS	\$0	0.00%
Total Expenditures	\$4,111,879	7.43%

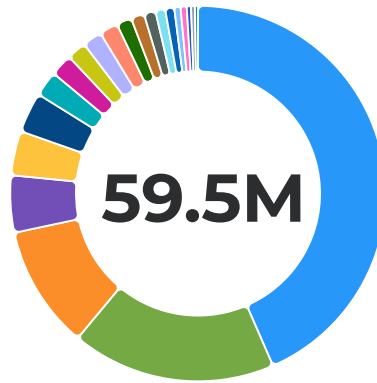


Expenditures by Function

Historical Expenditures by Function



FY26 Expenditures by Function



● INSTRUCTION	\$25,843,597	43.47%
● PERSONNEL SERVICES - UNALLOCATED EMPLOYEE BENEFITS	\$10,456,496	17.59%
● STUDENT TRANSPORTATION SERVICES	\$6,295,650	10.59%
● CUSTODIAL SERVICES	\$2,925,135	4.92%
● FACILITIES ACQUISITION AND CONSTRUCTION SERVICES	\$2,271,737	3.82%
● SCHOOL ADMINISTRATION	\$2,065,803	3.47%
● EXTRAORDINARY SERVICES	\$1,300,156	2.19%
● SCHOOL COUNSELING SERVICES	\$1,140,562	1.92%
● REQUIRED MAINTENANCE FOR SCHOOL FACILITIES	\$993,038	1.67%
● CHILD STUDY TEAMS	\$988,350	1.66%
● IMPROVEMENT OF INSTRUCTION SERVICES	\$948,360	1.60%
● GENERAL ADMINISTRATION	\$781,285	1.31%
● CENTRAL SERVICES	\$677,325	1.14%
● ADMINISTRATIVE INFORMATION TECHNOLOGY	\$592,930	1.00%
● HEALTH SERVICES	\$501,320	0.84%
● CARE AND UPKEEP OF GROUNDS	\$470,168	0.79%
● SECURITY	\$315,625	0.53%
● EDUCATIONAL MEDIA/LIBRARY SERVICES	\$311,609	0.52%
● ATTENDANCE SERVICES	\$217,758	0.37%
● SPEECH/OT/PT & RELATED SERVICES	\$202,906	0.34%
● INSTRUCTIONAL STAFF TRAINING SERVICES	\$155,190	0.26%

Expenditures by Function

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted
INSTRUCTION	\$21,104,108	\$22,632,460	\$23,622,951	\$25,215,623	\$25,843,597



Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted
ATTENDANCE SERVICES	\$134,222	\$189,942	\$181,581	\$209,805	\$217,758
HEALTH SERVICES	\$484,369	\$421,112	\$442,123	\$532,404	\$501,320
SPEECH/OT/PT & RELATED SERVICES	\$163,476	\$178,819	\$216,052	\$206,425	\$202,906
EXTRAORDINARY SERVICES	\$791,468	\$1,002,771	\$890,832	\$1,359,787	\$1,300,156
SCHOOL COUNSELING SERVICES	\$1,003,350	\$1,128,967	\$1,090,380	\$1,141,675	\$1,140,562
CHILD STUDY TEAMS	\$779,502	\$835,992	\$857,036	\$918,908	\$988,350
IMPROVEMENT OF INSTRUCTION SERVICES	\$735,538	\$880,729	\$850,927	\$939,166	\$948,360
EDUCATIONAL MEDIA/LIBRARY SERVICES	\$267,949	\$275,438	\$302,347	\$303,835	\$311,609
INSTRUCTIONAL STAFF TRAINING SERVICES	\$120,104	\$137,885	\$137,794	\$168,655	\$155,190
GENERAL ADMINISTRATION	\$633,524	\$641,386	\$705,959	\$771,447	\$781,285
SCHOOL ADMINISTRATION	\$1,706,364	\$1,808,250	\$1,862,346	\$2,162,586	\$2,065,803
CENTRAL SERVICES	\$669,263	\$681,450	\$618,376	\$686,123	\$677,325
ADMINISTRATIVE INFORMATION TECHNOLOGY	\$458,792	\$461,597	\$512,921	\$694,171	\$592,930
REQUIRED MAINTENANCE FOR SCHOOL FACILITIES	\$797,189	\$811,833	\$905,022	\$961,033	\$993,038
CUSTODIAL SERVICES	\$2,501,123	\$2,385,446	\$2,585,299	\$2,627,271	\$2,925,135
CARE AND UPKEEP OF GROUNDS	\$506,767	\$501,003	\$379,794	\$465,074	\$470,168
SECURITY	\$196,278	\$287,595	\$253,406	\$249,390	\$315,625
STUDENT TRANSPORTATION SERVICES	\$4,112,696	\$4,913,952	\$5,472,367	\$6,168,463	\$6,295,650
PERSONNEL SERVICES - UNALLOCATED	\$6,669,253	\$7,135,405	\$8,190,069	\$9,064,543	\$10,456,496
EMPLOYEE BENEFITS FACILITIES					
ACQUISITION AND CONSTRUCTION SERVICES	\$133,687	\$2,724,987	\$218,312	\$496,737	\$2,271,737
Total Expenditures	\$43,969,022	\$50,037,019	\$50,295,894	\$55,343,121	\$59,455,000

Category <i>(continued from above)</i> ↑	\$ Change from FY25	% Change from FY25
INSTRUCTION	\$627,974	2.49%
ATTENDANCE SERVICES	\$7,953	3.79%
HEALTH SERVICES	-\$31,084	-5.84%

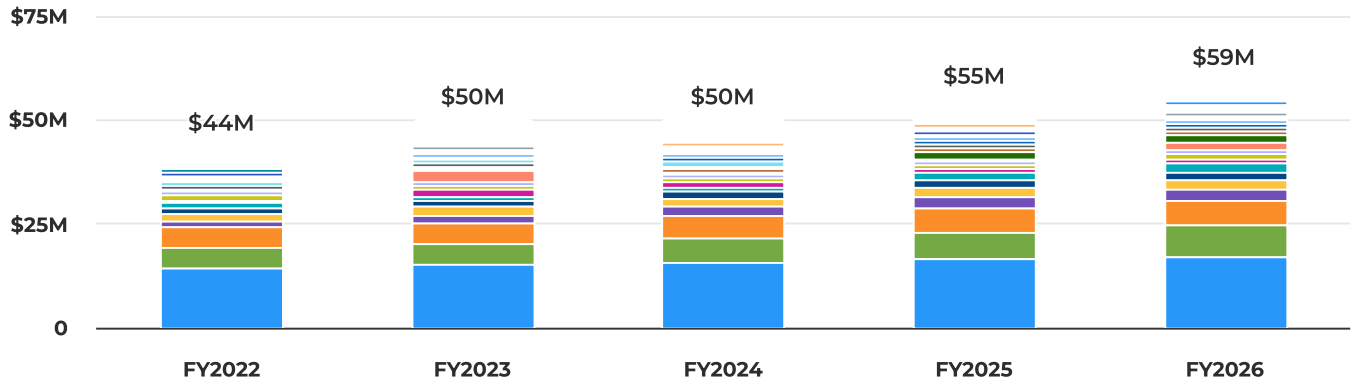


Category <i>(continued from above)</i> ↑	\$ Change from FY25	% Change from FY25
SPEECH/OT/PT & RELATED SERVICES	-\$3,519	-1.70%
EXTRAORDINARY SERVICES	-\$59,631	-4.39%
SCHOOL COUNSELING SERVICES	-\$1,113	-0.10%
CHILD STUDY TEAMS	\$69,442	7.56%
IMPROVEMENT OF INSTRUCTION SERVICES	\$9,194	0.98%
EDUCATIONAL MEDIA/LIBRARY SERVICES	\$7,774	2.56%
INSTRUCTIONAL STAFF TRAINING SERVICES	-\$13,465	-7.98%
GENERAL ADMINISTRATION	\$9,838	1.28%
SCHOOL ADMINISTRATION	-\$96,783	-4.48%
CENTRAL SERVICES	-\$8,798	-1.28%
ADMINISTRATIVE INFORMATION TECHNOLOGY	-\$101,241	-14.58%
REQUIRED MAINTENANCE FOR SCHOOL FACILITIES	\$32,005	3.33%
CUSTODIAL SERVICES	\$297,864	11.34%
CARE AND UPKEEP OF GROUNDS	\$5,094	1.10%
SECURITY	\$66,235	26.56%
STUDENT TRANSPORTATION SERVICES	\$127,187	2.06%
PERSONNEL SERVICES - UNALLOCATED EMPLOYEE BENEFITS	\$1,391,953	15.36%
FACILITIES ACQUISITION AND CONSTRUCTION SERVICES	\$1,775,000	357.33%
Total Expenditures	\$4,111,879	7.43%



Expenditures by Object

Historical Expenditures by Object

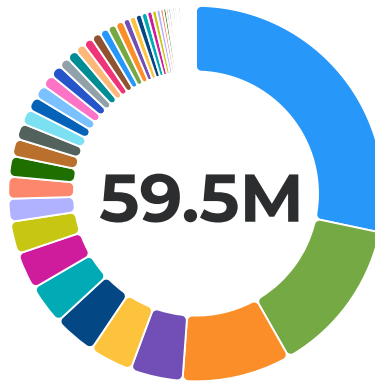


- BOE IN-HOUSE TRAINING/MEETING SUPPLIES
- UNDEFINED
- UNEMPLOYMENT COMPENSATION
- OTHER RETIREMENT CONTRIBUTIONS - DCRP
- BOE OTHER PURCHASED SERVICES
- OTHER SALARIES
- NON-INSTRUCTIONAL EQUIPMENT
- PURCHASED PROPERTY SERVICES
- TRAVEL
- MISCELLANEOUS PURCHASED SERVICES - TRANSPORTATION
- TUITION TO OTHER LEAS WITHIN THE STATE - REGULAR
- TUITION TO COUNTY VOCATIONAL SCHOOL DISTRICTS - SPECIAL
- ASSESSMENT FOR DEBT SERVICE ON SDA FUNDING
- TEXTBOOKS
- OTHER PURCHASED PROFESSIONAL SERVICES
- MISCELLANEOUS PURCHASED SERVICES (400-500 SERIES OTHER THAN RESIDENTIAL COSTS)
- JUDGMENTS AGAINST THE DISTRICT
- BOE MEMBERSHIP DUES AND FEES
- TUITION - STATE FACILITIES
- UNUSED VACATION PAYMENTS TO TERMINATED/RETIRED STAFF
- SALARIES OF NON-INSTRUCTIONAL AIDES
- UNUSED SICK PAYMENTS TO TERMINATED/RETIRED STAFF
- LEASE PURCHASE PAYMENTS - SCHOOL BUSES
- COMMUNICATIONS/TELEPHONE
- SALARIES FOR STUDENT TRANSPORTATION (OTHER THAN BETWEEN HOME AND SCHOOL)
- Capital Outlay - Transfer to Capital Projects
- TUITION REIMBURSEMENT
- INSURANCE
- LEAD TESTING OF DRINKING WATER
- MISCELLANEOUS EXPENDITURES
- ARCHITECTURAL/ENGINEERING SERVICES
- TUITION TO PRIVATE SCHOOLS FOR THE DISABLED AND OTHER LEAS - SPECIAL
- CONTRACTED SERVICES - TRANSPORTATION (BETWEEN HOME AND SCHOOL) - SPECIAL EDUCATION STUDENTS - JOINT
- SALARIES FOR STUDENT TRANSPORTATION (BETWEEN HOME AND SCHOOL) - SPECIAL
- AUDIT FEES
- TUITION TO OTHER LEAS WITHIN THE STATE - SPECIAL
- LEGAL SERVICES
- OTHER PURCHASED PROFESSIONAL AND TECHNICAL SERVICES
- CONTRACTED SERVICES - TRANSPORTATION (OTHER THAN BETWEEN HOME AND SCHOOL) - VENDORS
- EQUIPMENT
- MISCELLANEOUS PURCHASED SERVICES
- CONTRACTED SERVICES - TRANSPORTATION (BETWEEN HOME AND SCHOOL) - ESCS AND CTSAS



- NATURAL GAS
- TRANSPORTATION SUPPLIES
- OTHER OBJECTS
- CONTRACTED SERVICES - AID IN LIEU OF PAYMENT FOR NONPUBLIC SCHOOL STUDENTS
- OTHER PURCHASED SERVICES
- WORKER'S COMPENSATION
- OTHER EMPLOYEE BENEFITS
- PURCHASED PROFESSIONAL AND TECHNICAL SERVICES
- CLEANING, REPAIR, AND MAINTENANCE SERVICES
- SALARIES FOR STUDENT TRANSPORTATION (BETWEEN HOME AND SCHOOL) - REGULAR
- OTHER SALARIES FOR INSTRUCTION
- SUPPLIES AND MATERIALS
- TUITION TO COUNTY VOCATIONAL SCHOOL DISTRICTS - REGULAR
- PURCHASED TECHNICAL SERVICES
- SALARIES OF SECRETARIAL AND CLERICAL ASSISTANTS
- SOCIAL SECURITY CONTRIBUTIONS
- RENTALS
- ELECTRICITY
- CONTRACTED SERVICES - TRANSPORTATION (BETWEEN HOME AND SCHOOL) SPECIAL EDUCATION STUDENTS - ESCS AND
- SALARIES OF SUPERVISORS OF INSTRUCTION
- OTHER RETIREMENT CONTRIBUTIONS - PERS
- CONTRACTED SERVICES - TRANSPORTATION (BETWEEN HOME AND SCHOOL) - SPECIAL EDUCATION STUDENTS - VENDOR
- CAPITAL RESERVE TRANSFER TO CAPITAL PROJECTS
- SALARIES OF PRINCIPALS/ASSISTANT PRINCIPALS/PROGRAM DIRECTORS
- GENERAL SUPPLIES
- TUITION TO COUNTY SPECIAL SERVICES SCHOOL DISTRICTS AND REGIONAL DAY SCHOOLS
- TUITION TO PRIVATE SCHOOLS FOR THE DISABLED WITHIN THE STATE
- PURCHASED PROFESSIONAL - EDUCATIONAL SERVICES
- SALARIES OF OTHER PROFESSIONAL STAFF
- CONTRACTED SERVICES - TRANSPORTATION (BETWEEN HOME AND SCHOOL) - VENDORS
- PERSONNEL SERVICES - SALARIES
- HEALTH BENEFITS
- SALARIES OF TEACHERS

FY26 Expenditures by Object



● SALARIES OF TEACHERS	\$16,830,358	28.31%
● HEALTH BENEFITS	\$8,005,000	13.46%
● PERSONNEL SERVICES - SALARIES	\$5,571,138	9.37%
● CONTRACTED SERVICES - TRANSPORTATION (BETWEEN HOME AND SCHOOL) - VENDORS	\$2,695,375	4.53%
● SALARIES OF OTHER PROFESSIONAL STAFF	\$2,227,637	3.75%
● CONTRACTED SERVICES - TRANSPORTATION (BETWEEN HOME AND SCHOOL) - SPECIAL EDUCATION STUDENTS - VENDOR	\$2,192,455	3.69%
● TUITION TO PRIVATE SCHOOLS FOR THE DISABLED WITHIN THE STATE	\$2,078,105	3.50%
● PURCHASED PROFESSIONAL - EDUCATIONAL SERVICES	\$1,902,070	3.20%
● CAPITAL RESERVE TRANSFER TO CAPITAL PROJECTS	\$1,656,000	2.79%
● TUITION TO COUNTY SPECIAL SERVICES SCHOOL DISTRICTS AND REGIONAL DAY SCHOOLS	\$1,167,599	1.96%
● GENERAL SUPPLIES	\$1,130,245	1.90%
● SALARIES OF PRINCIPALS/ASSISTANT PRINCIPALS/PROGRAM DIRECTORS	\$1,046,820	1.76%
● ELECTRICITY	\$900,000	1.51%
● OTHER RETIREMENT CONTRIBUTIONS - PERS	\$825,000	1.39%
● SALARIES OF SUPERVISORS OF INSTRUCTION	\$790,580	1.33%
● RENTALS	\$717,099	1.21%
● PURCHASED TECHNICAL SERVICES	\$691,257	1.16%
● SALARIES OF SECRETARIAL AND CLERICAL ASSISTANTS	\$649,435	1.09%

● SOCIAL SECURITY CONTRIBUTIONS	\$635,000	1.07%
● OTHER SALARIES FOR INSTRUCTION	\$562,530	0.95%
● CLEANING, REPAIR, AND MAINTENANCE SERVICES	\$558,800	0.94%
● TUITION TO COUNTY VOCATIONAL SCHOOL DISTRICTS - REGULAR	\$515,970	0.87%
● Capital Outlay - Transfer to Capital Projects	\$499,000	0.84%
● PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$495,998	0.83%
● SUPPLIES AND MATERIALS	\$451,858	0.76%
● SALARIES FOR STUDENT TRANSPORTATION (BETWEEN HOME AND SCHOOL) - REGULAR	\$436,793	0.73%
● OTHER EMPLOYEE BENEFITS	\$432,496	0.73%
● OTHER PURCHASED SERVICES	\$339,368	0.57%
● TRANSPORTATION SUPPLIES	\$325,000	0.55%
● WORKER'S COMPENSATION	\$324,000	0.54%
● OTHER OBJECTS	\$295,257	0.50%
● CONTRACTED SERVICES - AID IN LIEU OF PAYMENT FOR NONPUBLIC SCHOOL STUDENTS	\$264,000	0.44%
● INSURANCE	\$221,000	0.37%
● NATURAL GAS	\$200,000	0.34%
● EQUIPMENT	\$164,650	0.28%
● TUITION REIMBURSEMENT	\$135,000	0.23%
● ASSESSMENT FOR DEBT SERVICE ON SDA FUNDING	\$116,737	0.20%
● MISCELLANEOUS PURCHASED SERVICES	\$113,000	0.19%
● COMMUNICATIONS/TELEPHONE	\$106,625	0.18%
● MISCELLANEOUS PURCHASED SERVICES - TRANSPORTATION	\$105,575	0.18%
● TUITION TO COUNTY VOCATIONAL SCHOOL DISTRICTS - SPECIAL	\$100,448	0.17%
● LEGAL SERVICES	\$100,000	0.17%
● SALARIES FOR STUDENT TRANSPORTATION (OTHER THAN BETWEEN HOME AND SCHOOL)	\$100,000	0.17%
● OTHER PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$98,475	0.17%
● TRAVEL	\$66,285	0.11%
● TUITION TO OTHER LEAS WITHIN THE STATE - REGULAR	\$58,518	0.10%



● UNUSED SICK PAYMENTS TO TERMINATED/RETIRED STAFF	\$55,000	0.09%
● AUDIT FEES	\$52,500	0.09%
● PURCHASED PROPERTY SERVICES	\$47,000	0.08%
● CONTRACTED SERVICES - TRANSPORTATION (OTHER THAN BETWEEN HOME AND SCHOOL) - VENDORS	\$46,500	0.08%
● TUITION - STATE FACILITIES	\$45,000	0.08%
● TUITION TO OTHER LEAS WITHIN THE STATE - SPECIAL	\$35,000	0.06%
● SALARIES OF NON-INSTRUCTIONAL AIDES	\$32,959	0.06%
● SALARIES FOR STUDENT TRANSPORTATION (BETWEEN HOME AND SCHOOL) - SPECIAL	\$25,368	0.04%
● CONTRACTED SERVICES - TRANSPORTATION (BETWEEN HOME AND SCHOOL) - ESCS AND CTSAS	\$25,000	0.04%
● CONTRACTED SERVICES - TRANSPORTATION (BETWEEN HOME AND SCHOOL) - SPECIAL EDUCATION STUDENTS - JOINT	\$25,000	0.04%
● OTHER RETIREMENT CONTRIBUTIONS - DCRP	\$25,000	0.04%
● TEXTBOOKS	\$24,312	0.04%
● OTHER SALARIES	\$24,000	0.04%
● BOE MEMBERSHIP DUES AND FEES	\$20,305	0.03%
● UNEMPLOYMENT COMPENSATION	\$20,000	0.03%
● BOE OTHER PURCHASED SERVICES	\$19,000	0.03%
● UNDEFINED	\$11,000	0.02%
● ARCHITECTURAL/ENGINEERING SERVICES	\$10,000	0.02%
● MISCELLANEOUS EXPENDITURES	\$7,000	0.01%
● MISCELLANEOUS PURCHASED SERVICES (400-500 SERIES OTHER THAN RESIDENTIAL COSTS)	\$6,000	0.01%
● BOE IN-HOUSE TRAINING/MEETING SUPPLIES	\$500	0.00%

Expenditures by Object

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted
PERSONNEL SERVICES - SALARIES	\$4,780,768	\$5,088,321	\$5,149,030	\$5,652,831	\$5,571,138



Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted
SALARIES OF TEACHERS	\$14,452,851	\$14,956,871	\$15,697,516	\$16,429,513	\$16,830,358
SALARIES OF SUPERVISORS OF INSTRUCTION	\$582,549	\$720,820	\$744,475	\$766,470	\$790,580
SALARIES OF PRINCIPALS/ASSISTANT PRINCIPALS/PROGRAM DIRECTORS	\$843,314	\$937,259	\$982,788	\$1,015,690	\$1,046,820
SALARIES OF OTHER PROFESSIONAL STAFF	\$1,933,182	\$1,962,089	\$1,914,503	\$2,229,488	\$2,227,637
SALARIES OF SECRETARIAL AND CLERICAL ASSISTANTS	\$536,166	\$566,325	\$596,751	\$641,129	\$649,435
OTHER SALARIES FOR INSTRUCTION	\$420,648	\$416,078	\$489,998	\$528,840	\$562,530
SALARIES OF NON-INSTRUCTIONAL AIDES	\$33,872	\$24,386	\$21,259	\$58,535	\$32,959
OTHER SALARIES	\$22,685	\$20,198	\$23,726	\$23,000	\$24,000
SALARIES FOR STUDENT TRANSPORTATION (BETWEEN HOME AND SCHOOL) - REGULAR	\$565,644	\$456,094	\$441,065	\$500,165	\$436,793
SALARIES FOR STUDENT TRANSPORTATION (BETWEEN HOME AND SCHOOL) - SPECIAL	\$35,999	\$34,287	\$30,274	\$29,475	\$25,368
SALARIES FOR STUDENT TRANSPORTATION (OTHER THAN BETWEEN HOME AND SCHOOL)	\$48,779	\$83,409	\$138,972	\$95,000	\$100,000
UNUSED VACATION PAYMENTS TO TERMINATED/RETIRED STAFF	\$8,278	\$44,308	\$36,529	\$43,000	\$0
SOCIAL SECURITY CONTRIBUTIONS	\$545,362	\$585,286	\$627,678	\$625,000	\$635,000
OTHER RETIREMENT CONTRIBUTIONS - PERS	\$593,203	\$699,998	\$735,000	\$859,000	\$825,000
OTHER RETIREMENT CONTRIBUTIONS - DCRP	\$0	\$6,536	\$20,095	\$20,000	\$25,000
UNEMPLOYMENT COMPENSATION	\$0	\$0	\$0	\$20,000	\$20,000
WORKER'S COMPENSATION	\$178,411	\$205,821	\$256,629	\$255,200	\$324,000



Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted
HEALTH BENEFITS	\$4,911,305	\$5,160,479	\$5,983,540	\$6,602,338	\$8,005,000
TUITION REIMBURSEMENT	\$80,703	\$97,805	\$134,135	\$165,305	\$135,000
OTHER EMPLOYEE BENEFITS	\$340,199	\$359,035	\$362,650	\$403,400	\$432,496
UNUSED SICK PAYMENTS TO TERMINATED/RETIRED STAFF	\$20,070	\$20,445	\$70,342	\$114,300	\$55,000
PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$369,770	\$375,745	\$341,690	\$420,239	\$495,998
PURCHASED PROFESSIONAL - EDUCATIONAL SERVICES	\$1,407,338	\$1,452,955	\$1,671,910	\$1,783,452	\$1,902,070
OTHER PURCHASED PROFESSIONAL SERVICES	\$3,000	\$4,250	\$0	\$0	\$0
LEGAL SERVICES	\$62,740	\$68,495	\$85,282	\$102,000	\$100,000
AUDIT FEES	\$38,346	\$38,846	\$45,113	\$50,000	\$52,500
ARCHITECTURAL/ENGINEERING SERVICES	\$18,450	\$8,250	\$0	\$34,000	\$10,000
PURCHASED TECHNICAL SERVICES	\$413,521	\$579,205	\$435,982	\$796,372	\$691,257
OTHER PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$74,626	\$147,024	\$41,667	\$72,665	\$98,475
CLEANING, REPAIR, AND MAINTENANCE SERVICES	\$379,529	\$447,287	\$457,030	\$478,783	\$558,800
LEAD TESTING OF DRINKING WATER	\$0	\$0	\$0	\$9,400	\$0
RENTALS	\$470,681	\$603,987	\$681,168	\$930,224	\$717,099
LEASE PURCHASE PAYMENTS - SCHOOL BUSES	\$51,501	\$103,002	\$103,002	\$103,002	\$0
PURCHASED PROPERTY SERVICES	\$45,880	\$45,396	\$45,609	\$49,500	\$47,000
OTHER PURCHASED SERVICES	\$169,264	\$186,585	\$208,902	\$282,228	\$339,368
CONTRACTED SERVICES - AID IN LIEU OF PAYMENT FOR NONPUBLIC SCHOOL STUDENTS	\$186,912	\$183,872	\$240,199	\$253,425	\$264,000
CONTRACTED SERVICES - TRANSPORTATION (BETWEEN HOME AND SCHOOL) - VENDORS	\$1,383,765	\$1,868,105	\$2,304,844	\$2,600,561	\$2,695,375



Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted
CONTRACTED SERVICES - TRANSPORTATION (OTHER THAN BETWEEN HOME AND SCHOOL) - VENDORS	\$175,133	\$104,247	\$67,127	\$83,950	\$46,500
CONTRACTED SERVICES - TRANSPORTATION (BETWEEN HOME AND SCHOOL) - SPECIAL EDUCATION STUDENTS - VENDOR	\$75,348	\$235,864	\$291,296	\$1,777,535	\$2,192,455
CONTRACTED SERVICES - TRANSPORTATION (BETWEEN HOME AND SCHOOL) - SPECIAL EDUCATION STUDENTS - JOINT	\$8,691	\$25,647	\$25,314	\$22,065	\$25,000
CONTRACTED SERVICES - TRANSPORTATION (BETWEEN HOME AND SCHOOL) - ESCS AND CTSAS	\$265,158	\$404,315	\$207,516	\$67,485	\$25,000
CONTRACTED SERVICES - TRANSPORTATION (BETWEEN HOME AND SCHOOL) SPECIAL EDUCATION STUDENTS - ESCS AND	\$987,440	\$1,100,964	\$1,353,895	\$131,470	\$0
INSURANCE	\$161,378	\$170,381	\$188,500	\$198,500	\$221,000
COMMUNICATIONS/TELEPHONE	\$78,162	\$74,611	\$86,578	\$86,262	\$106,625
TUITION TO OTHER LEAS WITHIN THE STATE - REGULAR	\$104,308	\$86,443	\$108,015	\$93,143	\$58,518
TUITION TO OTHER LEAS WITHIN THE STATE - SPECIAL	\$44,554	\$31,100	\$57,501	\$119,000	\$35,000
TUITION TO COUNTY VOCATIONAL SCHOOL DISTRICTS - REGULAR	\$604,330	\$557,157	\$515,722	\$487,280	\$515,970
TUITION TO COUNTY VOCATIONAL SCHOOL DISTRICTS - SPECIAL	\$89,487	\$101,138	\$108,357	\$97,710	\$100,448
TUITION TO COUNTY SPECIAL SERVICES SCHOOL DISTRICTS AND REGIONAL DAY SCHOOLS	\$813,779	\$1,473,114	\$1,249,730	\$992,440	\$1,167,599
TUITION TO PRIVATE SCHOOLS FOR THE	\$1,010,849	\$1,094,541	\$1,022,795	\$1,901,097	\$2,078,105



Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted
DISABLED WITHIN THE STATE					
TUITION TO PRIVATE SCHOOLS FOR THE DISABLED AND OTHER LEAS - SPECIAL	\$39,924	\$43,000	\$0	\$0	\$0
TUITION - STATE FACILITIES	\$0	\$4,500	\$4,499	\$41,897	\$45,000
TRAVEL	\$34,091	\$55,179	\$60,717	\$109,579	\$66,285
BOE OTHER PURCHASED SERVICES	\$13,144	\$19,790	\$17,237	\$17,500	\$19,000
MISCELLANEOUS PURCHASED SERVICES	\$134,769	\$143,902	\$154,457	\$148,284	\$113,000
MISCELLANEOUS PURCHASED SERVICES (400-500 SERIES OTHER THAN RESIDENTIAL COSTS)	\$3,476	\$5,760	\$3,885	\$5,000	\$6,000
MISCELLANEOUS PURCHASED SERVICES - TRANSPORTATION	\$50,042	\$76,656	\$89,436	\$101,670	\$105,575
SUPPLIES AND MATERIALS	\$459,052	\$461,351	\$581,078	\$559,833	\$451,858
GENERAL SUPPLIES	\$1,165,829	\$1,163,539	\$991,275	\$993,841	\$1,130,245
TRANSPORTATION SUPPLIES	\$132,479	\$150,897	\$153,611	\$320,000	\$325,000
UNDEFINED	\$0	\$0	\$0	\$11,200	\$11,000
NATURAL GAS	\$205,425	\$193,484	\$177,265	\$196,100	\$200,000
ELECTRICITY	\$587,204	\$574,672	\$770,762	\$720,000	\$900,000
BOE IN-HOUSE TRAINING/MEETING SUPPLIES	\$115	\$65	\$0	\$750	\$500
TEXTBOOKS	\$56,605	\$113,087	\$417,898	\$173,115	\$24,312
EQUIPMENT	\$218,982	\$30,980	\$49,310	\$53,960	\$164,650
NON-INSTRUCTIONAL EQUIPMENT	\$104,125	\$53,834	\$0	\$0	\$0
OTHER OBJECTS	\$146,622	\$194,064	\$182,459	\$266,303	\$295,257
JUDGMENTS AGAINST THE DISTRICT	\$56,727	\$0	\$0	\$0	\$0
MISCELLANEOUS EXPENDITURES	\$3,556	\$4,956	\$5,744	\$6,450	\$7,000
BOE MEMBERSHIP DUES AND FEES	\$12,190	\$12,190	\$16,250	\$19,435	\$20,305
ASSESSMENT FOR DEBT SERVICE ON SDA FUNDING	\$116,737	\$116,737	\$116,737	\$116,737	\$116,737
CAPITAL RESERVE TRANSFER TO CAPITAL PROJECTS	\$0	\$2,600,000	\$101,575	\$380,000	\$1,656,000



Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted
Capital Outlay - Transfer to Capital Projects	\$0	\$0	\$0	\$0	\$499,000
Total Expenditures	\$43,969,022	\$50,037,019	\$50,295,894	\$55,343,121	\$59,455,000

Category <i>(continued from above)</i> ↑	\$ Change from FY25	% Change from FY25
PERSONNEL SERVICES - SALARIES	-\$81,693	-1.45%
SALARIES OF TEACHERS	\$400,845	2.44%
SALARIES OF SUPERVISORS OF INSTRUCTION	\$24,110	3.15%
SALARIES OF PRINCIPALS/ASSISTANT PRINCIPALS/PROGRAM DIRECTORS	\$31,130	3.06%
SALARIES OF OTHER PROFESSIONAL STAFF	-\$1,851	-0.08%
SALARIES OF SECRETARIAL AND CLERICAL ASSISTANTS	\$8,306	1.30%
OTHER SALARIES FOR INSTRUCTION	\$33,690	6.37%
SALARIES OF NON-INSTRUCTIONAL AIDES	-\$25,576	-43.69%
OTHER SALARIES	\$1,000	4.35%
SALARIES FOR STUDENT TRANSPORTATION (BETWEEN HOME AND SCHOOL) - REGULAR	-\$63,372	-12.67%
SALARIES FOR STUDENT TRANSPORTATION (BETWEEN HOME AND SCHOOL) - SPECIAL	-\$4,107	-13.93%
SALARIES FOR STUDENT TRANSPORTATION (OTHER THAN BETWEEN HOME AND SCHOOL)	\$5,000	5.26%
UNUSED VACATION PAYMENTS TO TERMINATED/RETIRED STAFF	-\$43,000	
SOCIAL SECURITY CONTRIBUTIONS	\$10,000	1.60%
OTHER RETIREMENT CONTRIBUTIONS - PERS	-\$34,000	-3.96%
OTHER RETIREMENT CONTRIBUTIONS - DCRP	\$5,000	25.00%
UNEMPLOYMENT COMPENSATION	\$0	0.00%
WORKER'S COMPENSATION	\$68,800	26.96%
HEALTH BENEFITS	\$1,402,662	21.24%
TUITION REIMBURSEMENT	-\$30,305	-18.33%
OTHER EMPLOYEE BENEFITS	\$29,096	7.21%
UNUSED SICK PAYMENTS TO TERMINATED/RETIRED STAFF	-\$59,300	-51.88%



Category <i>(continued from above)</i> ↑	\$ Change from FY25	% Change from FY25
PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$75,759	18.03%
PURCHASED PROFESSIONAL - EDUCATIONAL SERVICES	\$118,618	6.65%
OTHER PURCHASED PROFESSIONAL SERVICES	\$0	0.00%
LEGAL SERVICES	-\$2,000	-1.96%
AUDIT FEES	\$2,500	5.00%
ARCHITECTURAL/ENGINEERING SERVICES	-\$24,000	-70.59%
PURCHASED TECHNICAL SERVICES	-\$105,115	-13.20%
OTHER PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$25,810	35.52%
CLEANING, REPAIR, AND MAINTENANCE SERVICES	\$80,017	16.71%
LEAD TESTING OF DRINKING WATER	-\$9,400	
RENTALS	-\$213,125	-22.91%
LEASE PURCHASE PAYMENTS - SCHOOL BUSES	-\$103,002	
PURCHASED PROPERTY SERVICES	-\$2,500	-5.05%
OTHER PURCHASED SERVICES	\$57,140	20.25%
CONTRACTED SERVICES - AID IN LIEU OF PAYMENT FOR NONPUBLIC SCHOOL STUDENTS	\$10,575	4.17%
CONTRACTED SERVICES - TRANSPORTATION (BETWEEN HOME AND SCHOOL) - VENDORS	\$94,814	3.65%
CONTRACTED SERVICES - TRANSPORTATION (OTHER THAN BETWEEN HOME AND SCHOOL) - VENDORS	-\$37,450	-44.61%
CONTRACTED SERVICES - TRANSPORTATION (BETWEEN HOME AND SCHOOL) - SPECIAL EDUCATION STUDENTS - VENDOR	\$414,920	23.34%
CONTRACTED SERVICES - TRANSPORTATION (BETWEEN HOME AND SCHOOL) - SPECIAL EDUCATION STUDENTS - JOINT	\$2,935	13.30%
CONTRACTED SERVICES - TRANSPORTATION (BETWEEN HOME AND SCHOOL) - ESCS AND CTSAS	-\$42,485	-62.95%
CONTRACTED SERVICES - TRANSPORTATION (BETWEEN HOME AND SCHOOL) SPECIAL EDUCATION STUDENTS - ESCS AND	-\$131,470	



Category <i>(continued from above)</i> ↑	\$ Change from FY25	% Change from FY25
INSURANCE	\$22,500	11.34%
COMMUNICATIONS/TELEPHONE	\$20,363	23.61%
TUITION TO OTHER LEAS WITHIN THE STATE - REGULAR	-\$34,625	-37.17%
TUITION TO OTHER LEAS WITHIN THE STATE - SPECIAL	-\$84,000	-70.59%
TUITION TO COUNTY VOCATIONAL SCHOOL DISTRICTS - REGULAR	\$28,690	5.89%
TUITION TO COUNTY VOCATIONAL SCHOOL DISTRICTS - SPECIAL	\$2,738	2.80%
TUITION TO COUNTY SPECIAL SERVICES SCHOOL DISTRICTS AND REGIONAL DAY SCHOOLS	\$175,159	17.65%
TUITION TO PRIVATE SCHOOLS FOR THE DISABLED WITHIN THE STATE	\$177,008	9.31%
TUITION TO PRIVATE SCHOOLS FOR THE DISABLED AND OTHER LEAS - SPECIAL	\$0	0.00%
TUITION - STATE FACILITIES	\$3,103	7.41%
TRAVEL	-\$43,294	-39.51%
BOE OTHER PURCHASED SERVICES	\$1,500	8.57%
MISCELLANEOUS PURCHASED SERVICES	-\$35,284	-23.79%
MISCELLANEOUS PURCHASED SERVICES (400-500 SERIES OTHER THAN RESIDENTIAL COSTS)	\$1,000	20.00%
MISCELLANEOUS PURCHASED SERVICES - TRANSPORTATION	\$3,905	3.84%
SUPPLIES AND MATERIALS	-\$107,975	-19.29%
GENERAL SUPPLIES	\$136,404	13.72%
TRANSPORTATION SUPPLIES	\$5,000	1.56%
UNDEFINED	-\$200	-1.79%
NATURAL GAS	\$3,900	1.99%
ELECTRICITY	\$180,000	25.00%
BOE IN-HOUSE TRAINING/MEETING SUPPLIES	-\$250	-33.33%
TEXTBOOKS	-\$148,803	-85.96%
EQUIPMENT	\$110,690	205.13%
NON-INSTRUCTIONAL EQUIPMENT	\$0	0.00%
OTHER OBJECTS	\$28,954	10.87%
JUDGMENTS AGAINST THE DISTRICT	\$0	0.00%
MISCELLANEOUS EXPENDITURES	\$550	8.53%



Category <i>(continued from above)</i> ↑	\$ Change from FY25	% Change from FY25
BOE MEMBERSHIP DUES AND FEES	\$870	4.48%
ASSESSMENT FOR DEBT SERVICE ON SDA FUNDING	\$0	0.00%
CAPITAL RESERVE TRANSFER TO CAPITAL PROJECTS	\$1,276,000	335.79%
Capital Outlay - Transfer to Capital Projects	\$499,000	
Total Expenditures	\$4,111,879	7.43%

Expenditures by Fund at the Program/Function/Object Levels

Program - Program codes are used to classify expenditures by instructional or support service programs within a school district. The purpose of this coding is to allow districts to track and report spending by specific programs or student populations as required by New Jersey Department of Education (NJDOE) regulations.

Each program code provides a standardized way to identify the educational intent or population served by an expenditure. Program coding is essential for state reporting, comparative analysis, and compliance with federal and state mandates.

Function - Function codes classify expenditures by the purpose or activity for which they are incurred. In essence, they describe what the district is doing rather than what is being purchased.

In the NJ MCOA, function codes help identify how resources are used—whether it's for instruction, administration, student support, or plant operations. They are essential for compliance, state reporting, and budget management.

The function code is typically a 3-digit number found in the third segment of the full account code (e.g., 11-000-100-566-...).

Object - Object codes classify what type of item or service is being purchased. While the function code tells you the *purpose*, and the program code tells you *who* is being served, the object code tells you *what is being bought*—such as salaries, benefits, supplies, or purchased services.

In NJ's account code structure, the object code is a 3-digit number, typically appearing as the fourth segment in a full account code (e.g., 11-000-100-562-...).



Regular Programs - Instruction (11-1xx-100-xxx)

Regular Programs - Instruction is used to record direct classroom instruction costs for regular programs. These programs are defined as classes consisting solely of general education students, including mainstreamed special education pupils. The expenditures recorded under these codes include salaries for teachers and substitutes, categorized under object 101, and are aligned with the grade classifications used in the calculation of the adequacy budget under the School Funding Reform Act (SFRA).

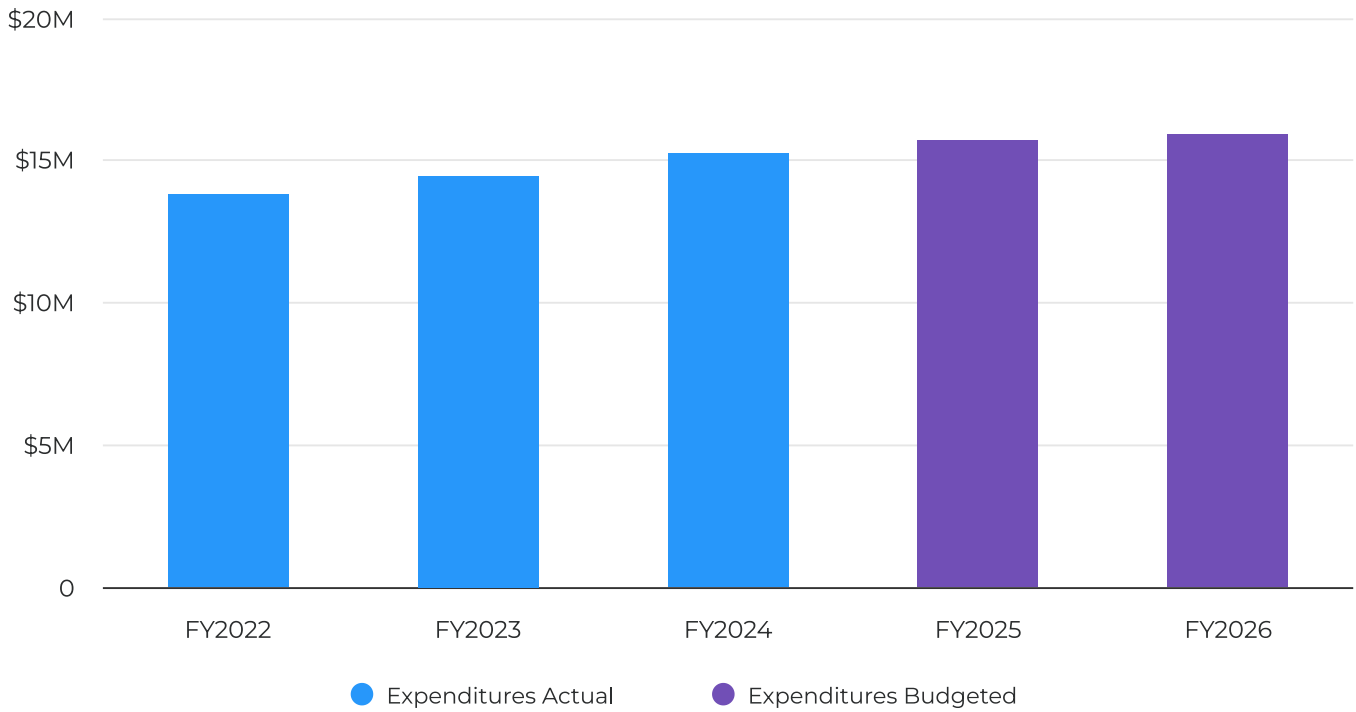
Purchased services related to the delivery of classroom instruction are included, such as professional and educational consulting services, fees for guest speakers or assembly presenters, and subject-specific standardized testing. Lease or rental costs for instructional equipment used in the classroom, as well as reimbursements to teachers for travel between schools for instructional purposes, are also recorded here. Communications expenses directly tied to the classroom, such as dedicated internet or data lines for labs or instructional spaces, are included as well.

Instructional supplies necessary for classroom teaching, including items such as tests, paper, pencils, and other consumable materials, are recorded under object 610. Expenditures for textbooks, including both physical and digital content that serve as a primary source of study and are furnished to students free of charge, are recorded under object 640.

Expenditures that support regular instruction but are not specific to a single grade span or content area are recorded under program code 11-190, known as Undistributed Instruction. Any additional classroom instructional costs that do not fall into the categories described above, such as dues and fees associated with regular instruction, are recorded under object 800.

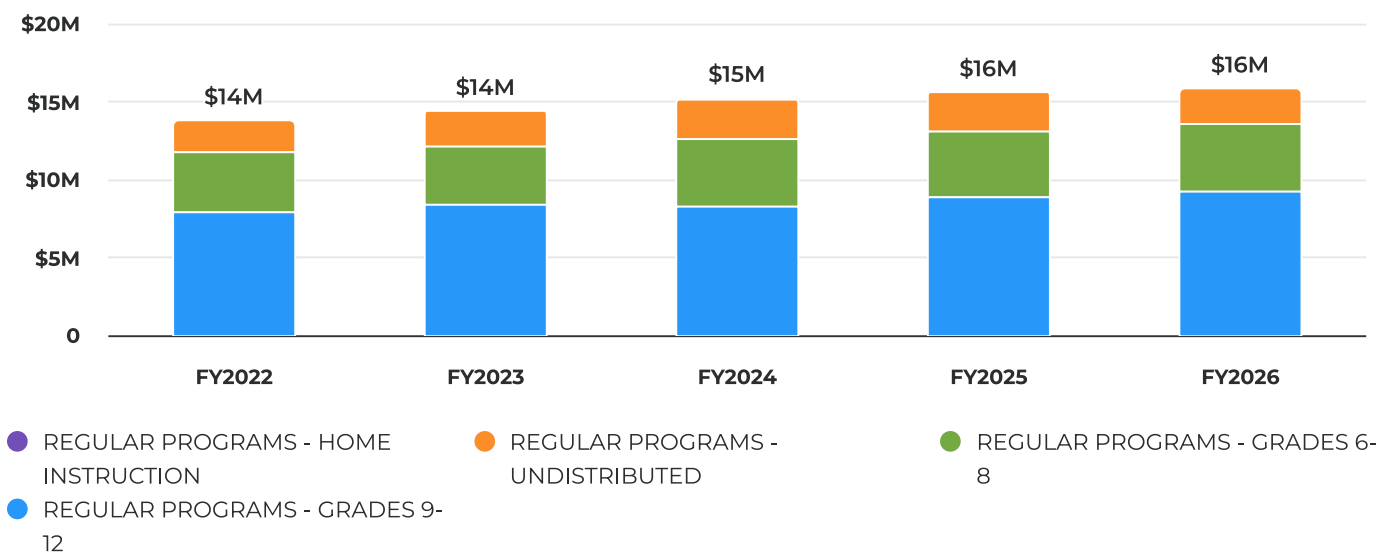
Expenditure Summary

Historical Expenditures Across Program

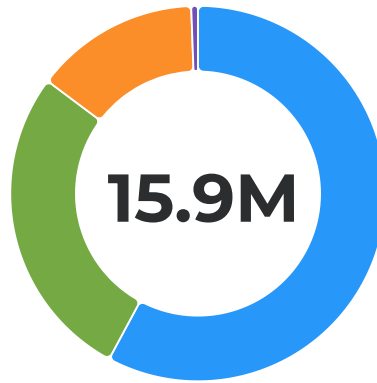


Expenditures by Program

Historical Expenditures by Program



FY26 Expenditures by Program



- REGULAR PROGRAMS - GRADES 9-12 **\$9,189,167** 57.84%
- REGULAR PROGRAMS - GRADES 6-8 **\$4,349,696** 27.38%
- REGULAR PROGRAMS - UNDISTRIBUTED **\$2,254,987** 14.19%
- REGULAR PROGRAMS - HOME INSTRUCTION **\$92,000** 0.58%

Expenditures by Program

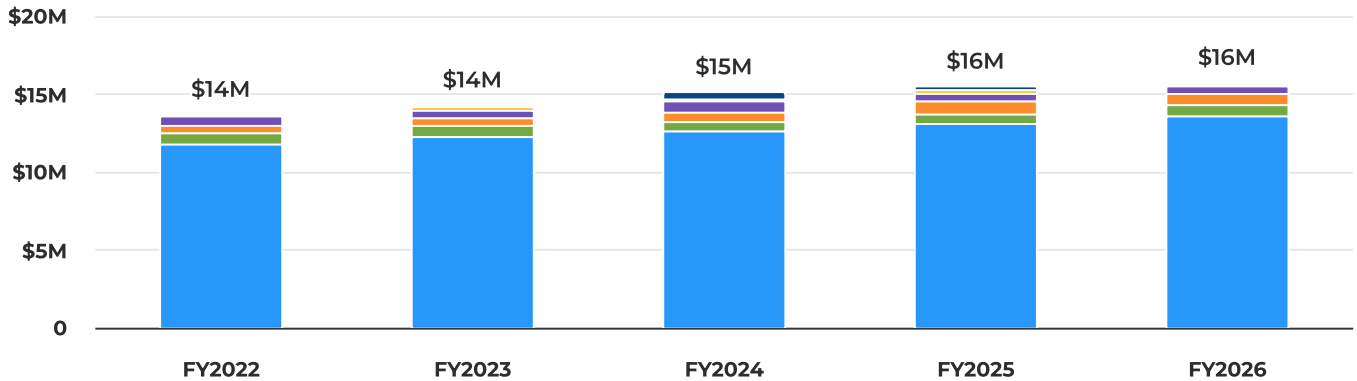
Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Proposed Budget
REGULAR PROGRAMS - GRADES 6-8	\$3,848,787	\$3,837,751	\$4,284,003	\$4,221,174	\$4,349,696
REGULAR PROGRAMS - GRADES 9-12	\$7,841,366	\$8,320,403	\$8,288,507	\$8,818,309	\$9,189,167
REGULAR PROGRAMS - HOME INSTRUCTION	\$36,238	\$67,793	\$125,698	\$81,300	\$92,000
REGULAR PROGRAMS - UNDISTRIBUTED	\$2,086,683	\$2,254,882	\$2,566,723	\$2,559,259	\$2,254,987
Total Expenditures	\$13,813,074	\$14,480,829	\$15,264,931	\$15,680,042	\$15,885,850

Category <i>(continued from above)</i> ↑	\$ Change from FY25	% Change from FY25
REGULAR PROGRAMS - GRADES 6-8	\$128,522	3.04%
REGULAR PROGRAMS - GRADES 9-12	\$370,858	4.21%
REGULAR PROGRAMS - HOME INSTRUCTION	\$10,700	13.16%
REGULAR PROGRAMS - UNDISTRIBUTED	-\$304,272	-11.89%
Total Expenditures	\$205,808	1.31%



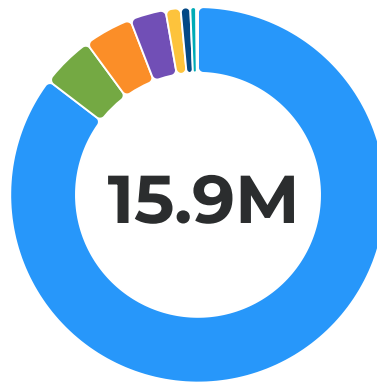
Expenditures by Object

Historical Expenditures by Object



- TRAVEL
- OTHER OBJECTS
- OTHER SALARIES FOR INSTRUCTION
- TEXTBOOKS
- PURCHASED TECHNICAL SERVICES
- PURCHASED PROFESSIONAL - EDUCATIONAL SERVICES
- RENTALS
- GENERAL SUPPLIES
- SALARIES OF TEACHERS

FY26 Expenditures by Object



Object	Amount	Percentage
SALARIES OF TEACHERS	\$13,564,863	85.39%
GENERAL SUPPLIES	\$719,428	4.53%
RENTALS	\$667,854	4.20%
PURCHASED PROFESSIONAL - EDUCATIONAL SERVICES	\$493,121	3.10%
PURCHASED TECHNICAL SERVICES	\$203,947	1.28%
OTHER SALARIES FOR INSTRUCTION	\$132,045	0.83%
OTHER OBJECTS	\$80,080	0.50%
TEXTBOOKS	\$23,512	0.15%
TRAVEL	\$1,000	0.01%

Expenditures by Object

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted
SALARIES OF TEACHERS	\$11,713,428	\$12,181,871	\$12,601,959	\$13,065,483	\$13,564,863

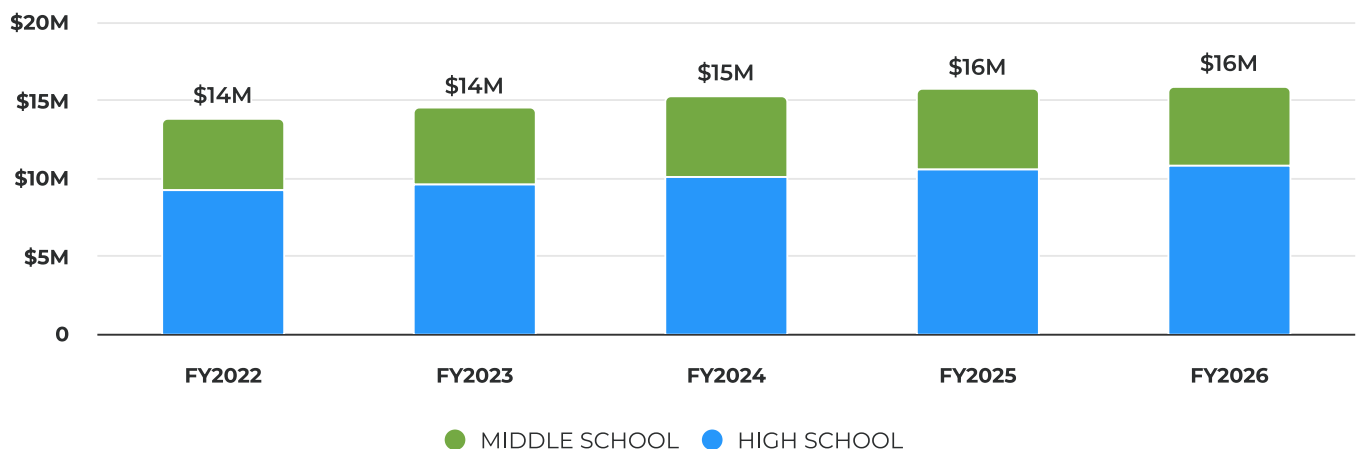


Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted
OTHER SALARIES FOR INSTRUCTION	\$85,544	\$112,575	\$120,705	\$139,755	\$132,045
PURCHASED PROFESSIONAL - EDUCATIONAL SERVICES	\$569,388	\$435,342	\$729,967	\$424,118	\$493,121
PURCHASED TECHNICAL SERVICES	\$156,502	\$300,842	\$117,952	\$336,213	\$203,947
RENTALS	\$425,459	\$556,470	\$630,520	\$875,515	\$667,854
TRAVEL	\$7	\$34	\$38	\$1,300	\$1,000
GENERAL SUPPLIES	\$790,791	\$725,975	\$610,218	\$589,441	\$719,428
TEXTBOOKS	\$53,385	\$113,087	\$417,878	\$168,015	\$23,512
OTHER OBJECTS	\$18,570	\$54,633	\$35,694	\$80,202	\$80,080
Total Expenditures	\$13,813,074	\$14,480,829	\$15,264,931	\$15,680,042	\$15,885,850

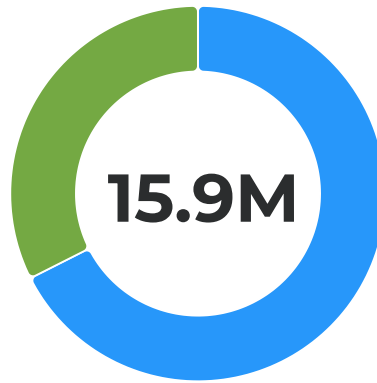
Category <i>(continued from above)</i> ↑	\$ Change from FY25	% Change from FY25
SALARIES OF TEACHERS	\$499,380	3.82%
OTHER SALARIES FOR INSTRUCTION	-\$7,710	-5.52%
PURCHASED PROFESSIONAL - EDUCATIONAL SERVICES	\$69,003	16.27%
PURCHASED TECHNICAL SERVICES	-\$132,266	-39.34%
RENTALS	-\$207,661	-23.72%
TRAVEL	-\$300	-23.08%
GENERAL SUPPLIES	\$129,987	22.05%
TEXTBOOKS	-\$144,503	-86.01%
OTHER OBJECTS	-\$122	-0.15%
Total Expenditures	\$205,808	1.31%

Expenditures by School

Historical Expenditures by School



FY26 Expenditures by School



● HIGH SCHOOL	\$10,730,948	67.55%
● MIDDLE SCHOOL	\$5,154,902	32.45%

Expenditures by School

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted
HIGH SCHOOL	\$9,184,307	\$9,608,489	\$10,094,559	\$10,515,217	\$10,730,948
MIDDLE SCHOOL	\$4,628,767	\$4,872,340	\$5,170,372	\$5,164,825	\$5,154,902
Total Expenditures	\$13,813,074	\$14,480,829	\$15,264,931	\$15,680,042	\$15,885,850

Category <i>(continued from above)</i> ↑	\$ Change from FY25	% Change from FY25
HIGH SCHOOL	\$215,731	2.05%
MIDDLE SCHOOL	-\$9,923	-0.19%
Total Expenditures	\$205,808	1.31%

Personnel Summary

Full-Time Equivalent Positions by School Year

	FY22	FY23	FY24	FY25	FY26
Regular Programs - Instruction	176.00	176.00	186.00	190.00	185.00



Special Education - Instruction (11-2xx-100-xxx)

Program codes 11-2XX-100-XXX are used to record direct classroom instruction costs for special education programs serving classified students as defined by N.J.A.C. 6A:14. These programs are designed specifically for students who require individualized education plans (IEPs) and specialized instructional support beyond what is provided in a regular education setting.

Teacher and substitute salaries (object 101) for special education classrooms are recorded under the appropriate special education program code, depending on the grade level and classification. If staff work across multiple instructional programs, their salaries must be prorated accordingly. Compensation for special education teachers performing additional duties such as lunchroom supervision, detention, or chaperoning educational activities is also included. Salaries for aides or assistants (object 106) who support instruction in special education classrooms are recorded here as well, excluding clerical personnel.

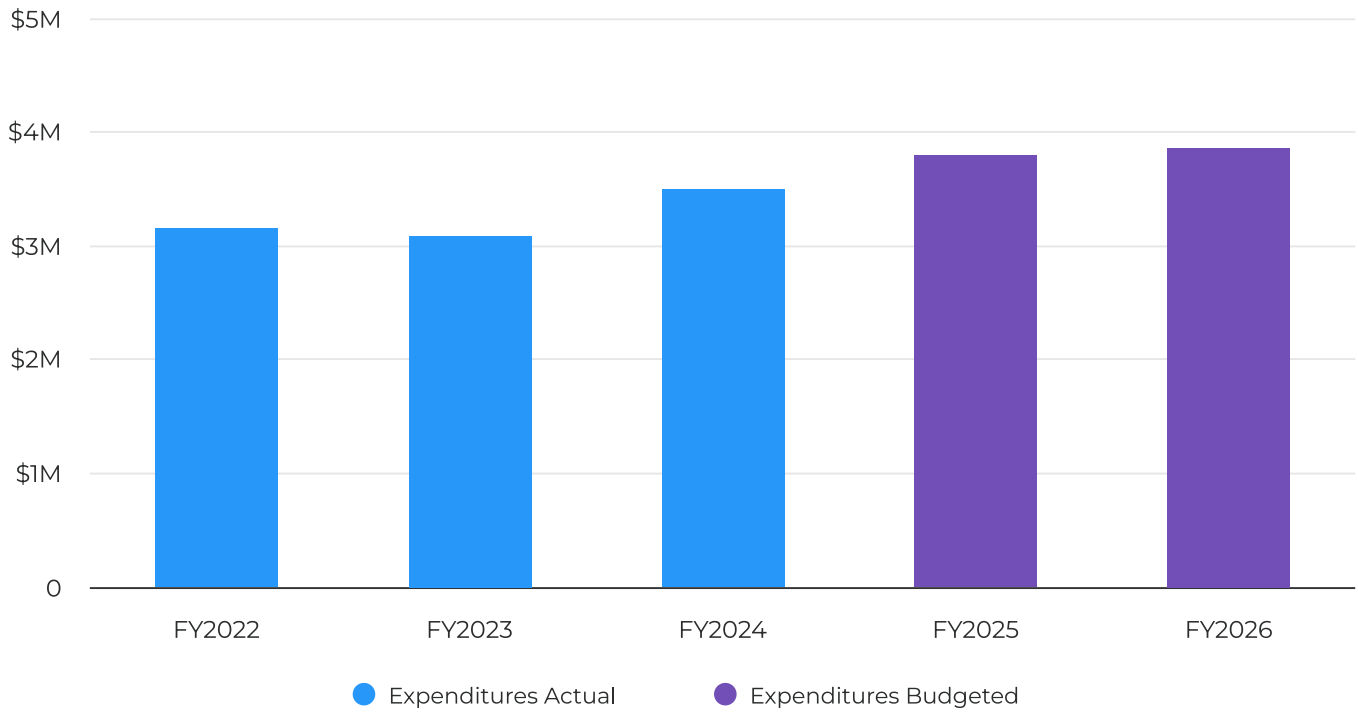
Purchased services directly related to the delivery of special education instruction, such as contracted teaching staff, specialists, or evaluators, are recorded under objects 320, 340, or 500, depending on the nature of the service. Rental or lease of instructional equipment and reimbursement for teacher travel related to instructional responsibilities are also included.

Instructional supplies specific to special education classrooms, including assessments, manipulatives, and adaptive learning materials, are recorded under object 610. Textbooks and electronic content required as primary sources of instruction are recorded under object 640, which also includes costs for repairs, binding, and shipping. Instructional materials used by teachers, such as teacher editions of textbooks, are considered supplies.

Instructional costs for special education that do not fall within a specific program classification are recorded under program code 11-290 (Undistributed Special Education Instruction). All other costs not categorized elsewhere, such as dues and fees related to instructional activities, are recorded under object 800.

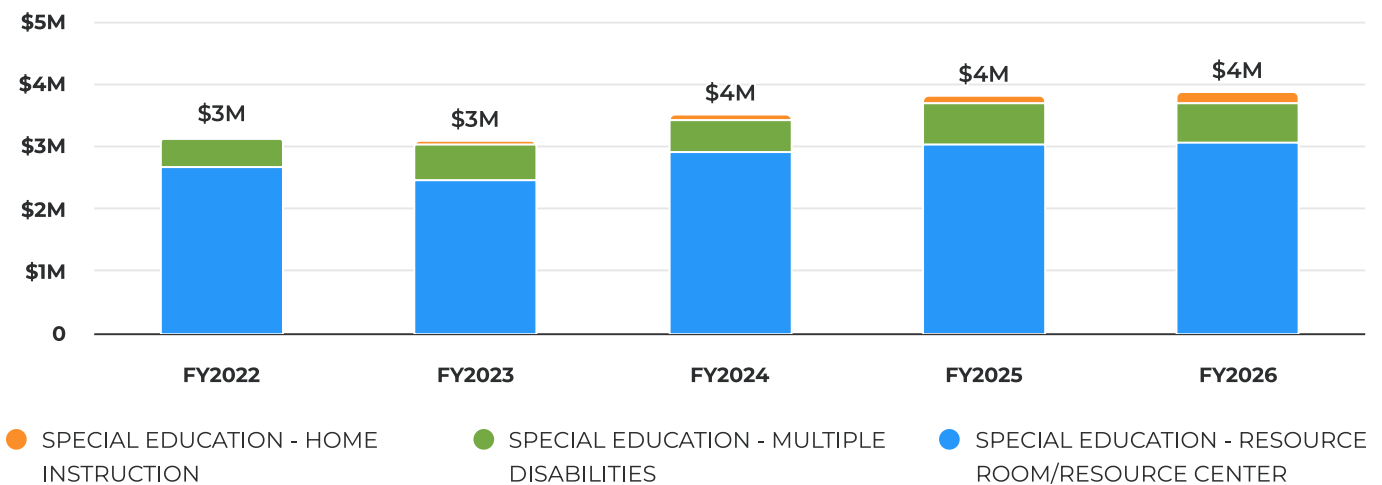
Expenditure Summary

Historical Expenditures Across Program

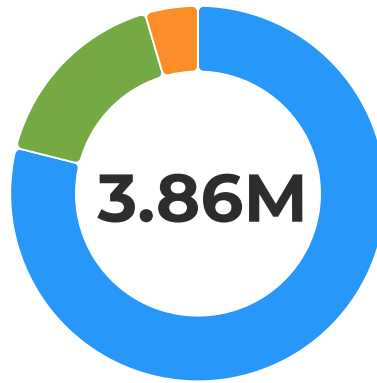


Expenditures by Program

Historical Expenditures by Program



FY26 Expenditures by Program



- SPECIAL EDUCATION - RESOURCE ROOM/RESOURCE CENTER **\$3,043,474** 78.92%
- SPECIAL EDUCATION - MULTIPLE DISABILITIES **\$636,832** 16.51%
- SPECIAL EDUCATION - HOME INSTRUCTION **\$175,900** 4.56%

Expenditures by Program

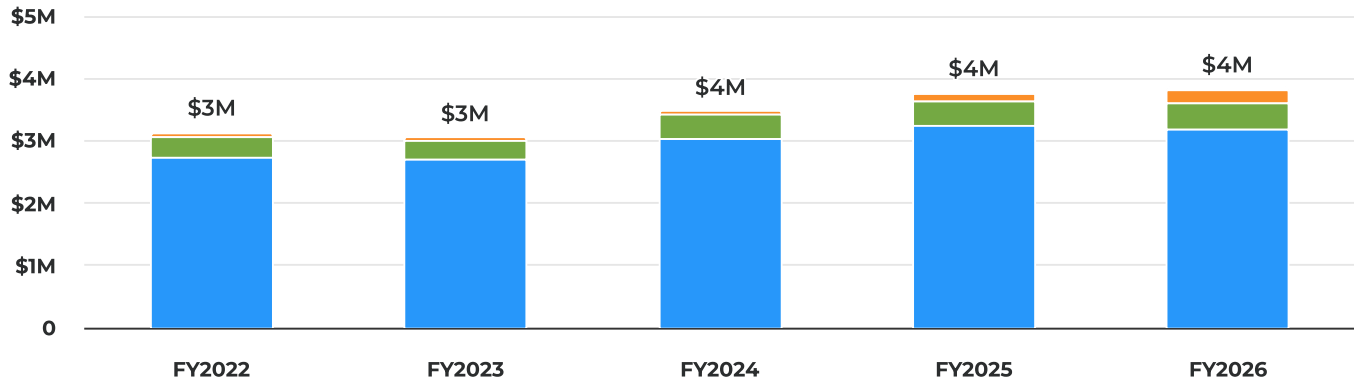
Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Proposed Budget	\$ Change from FY25
SPECIAL EDUCATION - MULTIPLE DISABILITIES	\$443,953	\$557,528	\$508,535	\$662,505	\$636,832	-\$25,673
SPECIAL EDUCATION - RESOURCE ROOM/RESOURCE CENTER	\$2,667,748	\$2,460,401	\$2,902,709	\$3,037,161	\$3,043,474	\$6,313
SPECIAL EDUCATION - HOME INSTRUCTION	\$41,870	\$66,381	\$91,192	\$96,700	\$175,900	\$79,200
Total Expenditures	\$3,153,571	\$3,084,310	\$3,502,436	\$3,796,366	\$3,856,206	\$59,840

Category <i>(continued from above)</i> ↑	% Change from FY25
SPECIAL EDUCATION - MULTIPLE DISABILITIES	-3.88%
SPECIAL EDUCATION - RESOURCE ROOM/RESOURCE CENTER	0.21%
SPECIAL EDUCATION - HOME INSTRUCTION	81.90%
Total Expenditures	1.58%



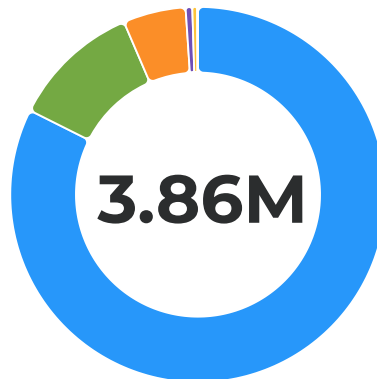
Expenditures by Object

Historical Expenditures by Object



- TEXTBOOKS
- PURCHASED TECHNICAL SERVICES
- OTHER SALARIES FOR INSTRUCTION
- TRAVEL
- GENERAL SUPPLIES
- SALARIES OF TEACHERS
- OTHER OBJECTS
- PURCHASED PROFESSIONAL - EDUCATIONAL SERVICES

FY26 Expenditures by Object



● SALARIES OF TEACHERS	\$3,176,995	82.39%
● OTHER SALARIES FOR INSTRUCTION	\$430,485	11.16%
● PURCHASED PROFESSIONAL - EDUCATIONAL SERVICES	\$208,280	5.40%
● GENERAL SUPPLIES	\$21,496	0.56%
● PURCHASED TECHNICAL SERVICES	\$16,250	0.42%
● TRAVEL	\$2,700	0.07%

Expenditures by Object

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25
SALARIES OF TEACHERS	\$2,735,512	\$2,684,683	\$3,036,570	\$3,249,620	\$3,176,995	-\$72,625
OTHER SALARIES FOR INSTRUCTION	\$335,104	\$303,503	\$369,293	\$389,085	\$430,485	\$41,400



Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25
PURCHASED PROFESSIONAL - EDUCATIONAL SERVICES	\$57,269	\$70,901	\$81,459	\$116,600	\$208,280	\$91,680
PURCHASED TECHNICAL SERVICES	\$0	\$0	\$0	\$24,000	\$16,250	-\$7,750
TRAVEL	\$925	\$1,627	\$1,298	\$700	\$2,700	\$2,000
GENERAL SUPPLIES	\$19,796	\$18,004	\$13,796	\$16,061	\$21,496	\$5,435
TEXTBOOKS	\$3,220	\$0	\$20	\$0	\$0	\$0
OTHER OBJECTS	\$1,745	\$5,592	\$0	\$300	\$0	-\$300
Total Expenditures	\$3,153,571	\$3,084,310	\$3,502,436	\$3,796,366	\$3,856,206	\$59,840

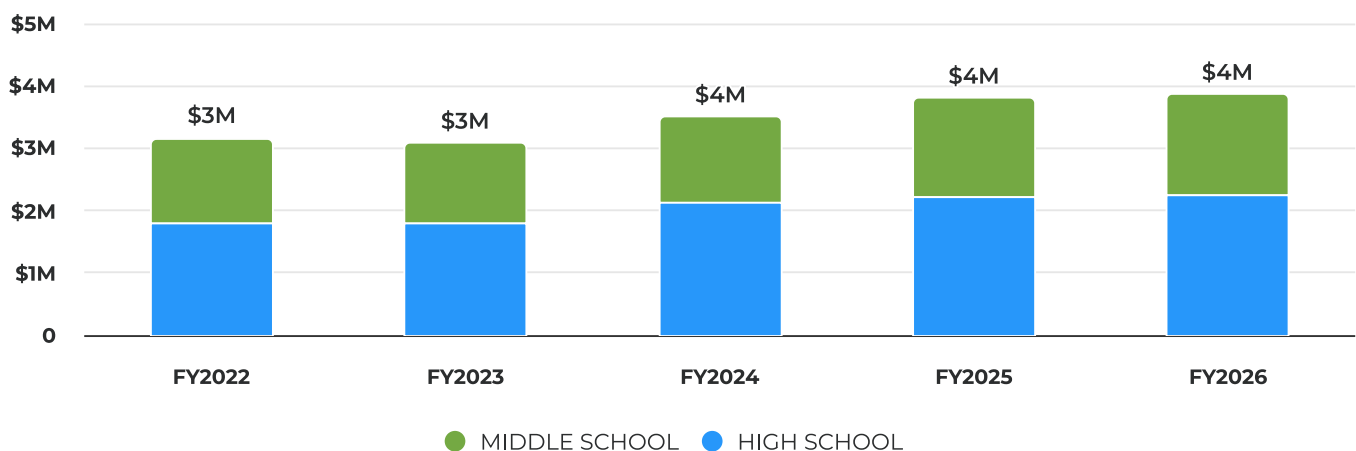
Category (continued from above) ↑

% Change from FY25

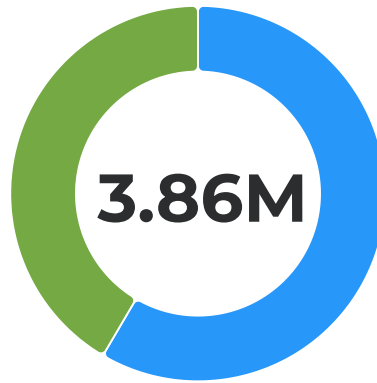
SALARIES OF TEACHERS	-2.23%
OTHER SALARIES FOR INSTRUCTION	10.64%
PURCHASED PROFESSIONAL - EDUCATIONAL SERVICES	78.63%
PURCHASED TECHNICAL SERVICES	-32.29%
TRAVEL	285.71%
GENERAL SUPPLIES	33.84%
TEXTBOOKS	0.00%
OTHER OBJECTS	
Total Expenditures	1.58%

Expenditures by School

Historical Expenditures by School



FY26 Expenditures by School



● HIGH SCHOOL	\$2,253,846 58.45%
● MIDDLE SCHOOL	\$1,602,360 41.55%

Expenditures by School

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25
HIGH SCHOOL	\$1,797,957	\$1,794,570	\$2,122,334	\$2,217,346	\$2,253,846	\$36,500
MIDDLE SCHOOL	\$1,355,614	\$1,289,740	\$1,380,102	\$1,579,020	\$1,602,360	\$23,340
Total Expenditures	\$3,153,571	\$3,084,310	\$3,502,436	\$3,796,366	\$3,856,206	\$59,840

Category *(continued from above)* ↑

% Change from FY25

HIGH SCHOOL	1.65%
MIDDLE SCHOOL	1.48%
Total Expenditures	1.58%

Personnel Summary

Full-Time Equivalent Positions by School Year

	FY22	FY23	FY24	FY25	FY26
Special Education - Instruction	63.00	59.00	59.00	59.00	58.00

Basic Skills (11-230-100-xxx)

Program code 11-230-100-XXX is used to record direct classroom instruction costs for Basic Skills/Remedial education programs. These programs provide supplemental instruction to students who are determined to be performing below state or district-established proficiency levels in areas such as reading, writing, or mathematics.

Teacher and substitute salaries (object 101) for staff assigned to deliver remedial instruction are recorded under this code. If teachers split time between remedial and other instructional programs, their salaries must be prorated accordingly.

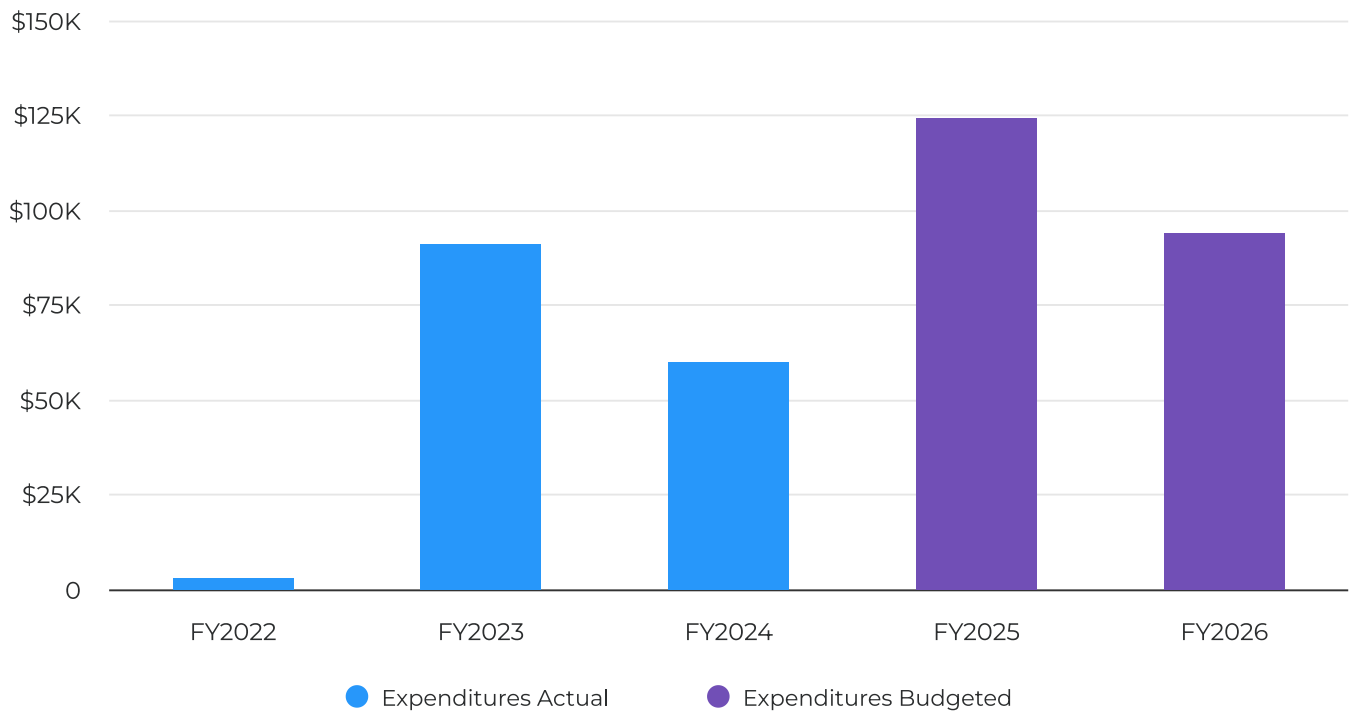
Purchased services related to the delivery of remedial instruction, including contracted teaching services, assessment providers, or instructional consultants, are recorded under objects 320, 340, or 500 depending on the nature of the service. The cost of leasing or renting instructional equipment, as well as reimbursement for staff travel between schools related to program delivery, is also included.

General instructional supplies used in remedial instruction—such as workbooks, practice materials, educational games, and testing tools—are recorded under object 610. Required instructional texts, including both physical and digital materials that serve as the primary content for remedial instruction, are recorded under object 640. This also includes textbook binding, repair, and shipping costs. Teacher editions used for planning or instruction are considered supplies.

Other instructional costs not categorized elsewhere, such as dues and fees associated with remedial instruction, are recorded under object 800.

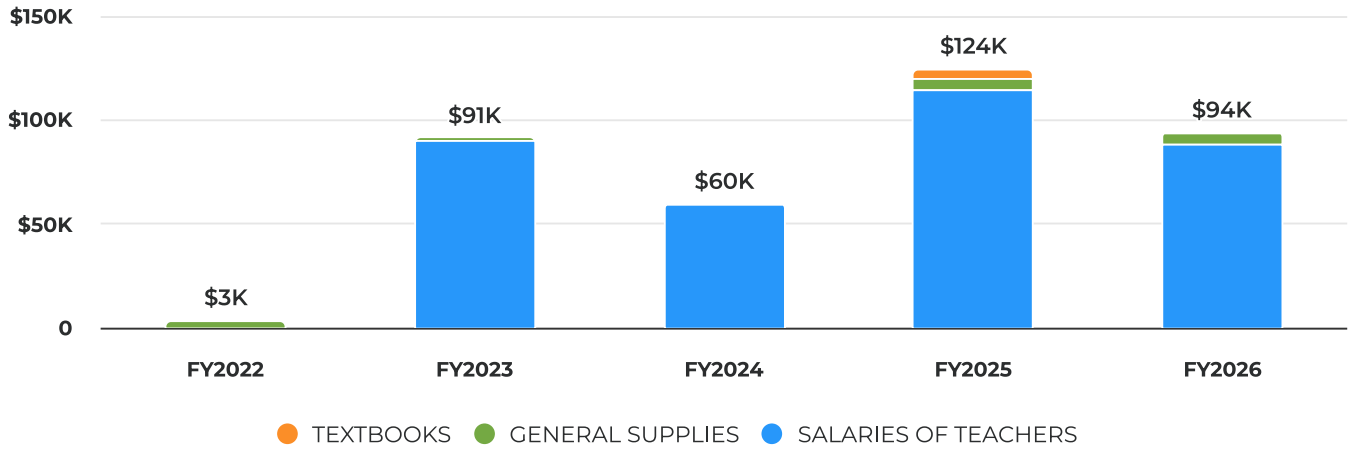
Expenditure Summary

Historical Expenditures Across Program

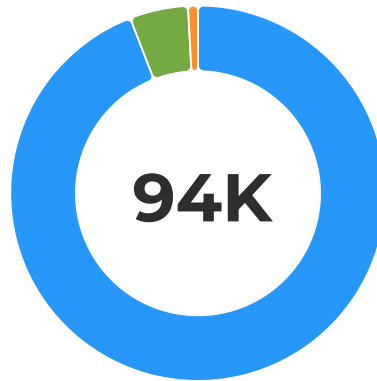


Expenditures by Object

Historical Expenditures by Object



FY26 Expenditures by Object



● SALARIES OF TEACHERS	\$88,500	94.13%
● GENERAL SUPPLIES	\$4,721	5.02%
● TEXTBOOKS	\$800	0.85%

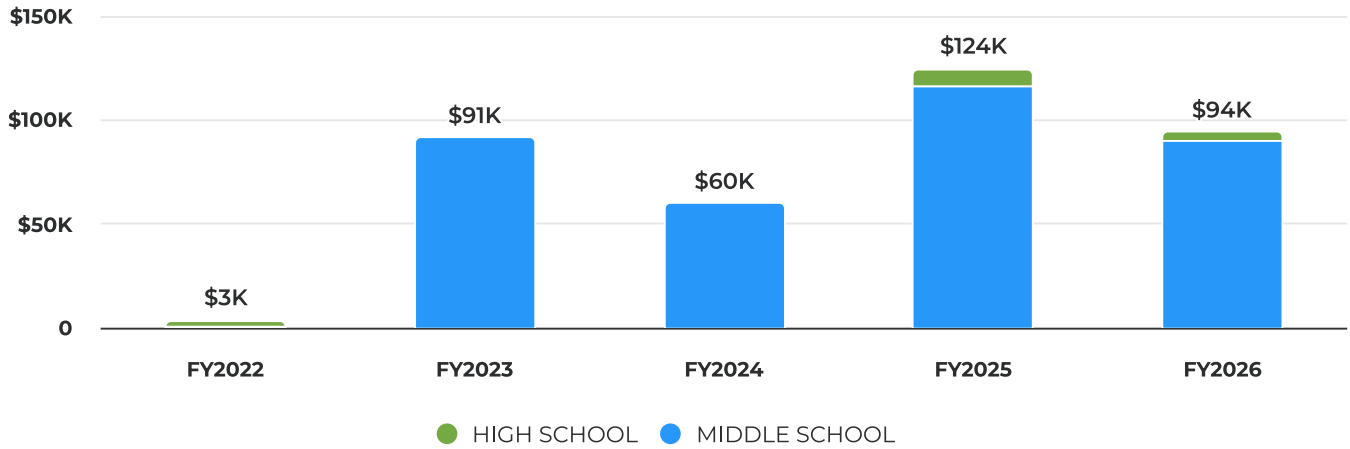
Expenditures by Object

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25	% Change from FY25
SALARIES OF TEACHERS	\$0	\$90,160	\$58,987	\$114,410	\$88,500	-\$25,910	-22.65%
GENERAL SUPPLIES	\$3,215	\$1,118	\$925	\$4,934	\$4,721	-\$213	-4.32%
TEXTBOOKS	\$0	\$0	\$0	\$5,100	\$800	-\$4,300	-84.31%
Total Expenditures	\$3,215	\$91,278	\$59,912	\$124,444	\$94,021	-\$30,423	-24.45%

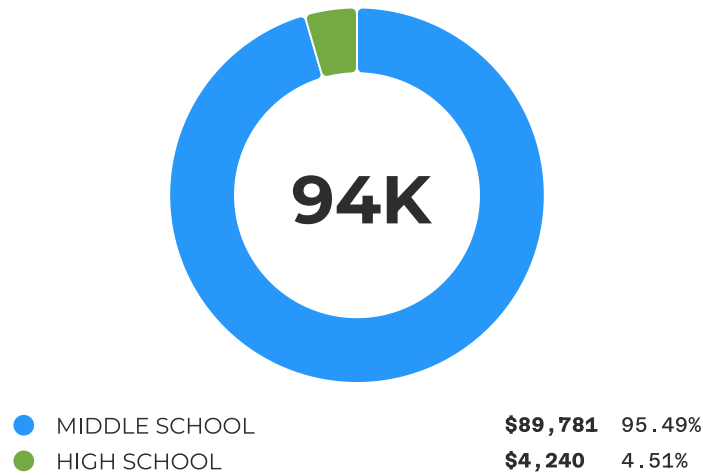


Expenditures by School

Historical Expenditures by School



FY26 Expenditures by School



Expenditures by School

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25	% Change from FY25
HIGH SCHOOL	\$2,800	\$0	\$0	\$7,970	\$4,240	-\$3,730	-46.80%
MIDDLE SCHOOL	\$415	\$91,278	\$59,912	\$116,474	\$89,781	-\$26,693	-22.92%
Total Expenditures	\$3,215	\$91,278	\$59,912	\$124,444	\$94,021	-\$30,423	-24.45%



Personnel Summary

Full-Time Equivalent Positions by School Year

	FY22	FY23	FY24	FY25	FY26
Basic Skills/Remedial - Instruction	0.00	3.00	1.00	1.00	1.00



Cocurricular/Extracurricular Activities (11-401-100-xxx)

Program code 11-401-100-XXX is used to record costs associated with school-sponsored co-curricular and extracurricular activities that are designed to supplement the regular instructional program but do not carry academic credit. These activities typically take place outside the regular school day and include student clubs, performing arts, academic teams, class organizations, and other non-athletic student programs.

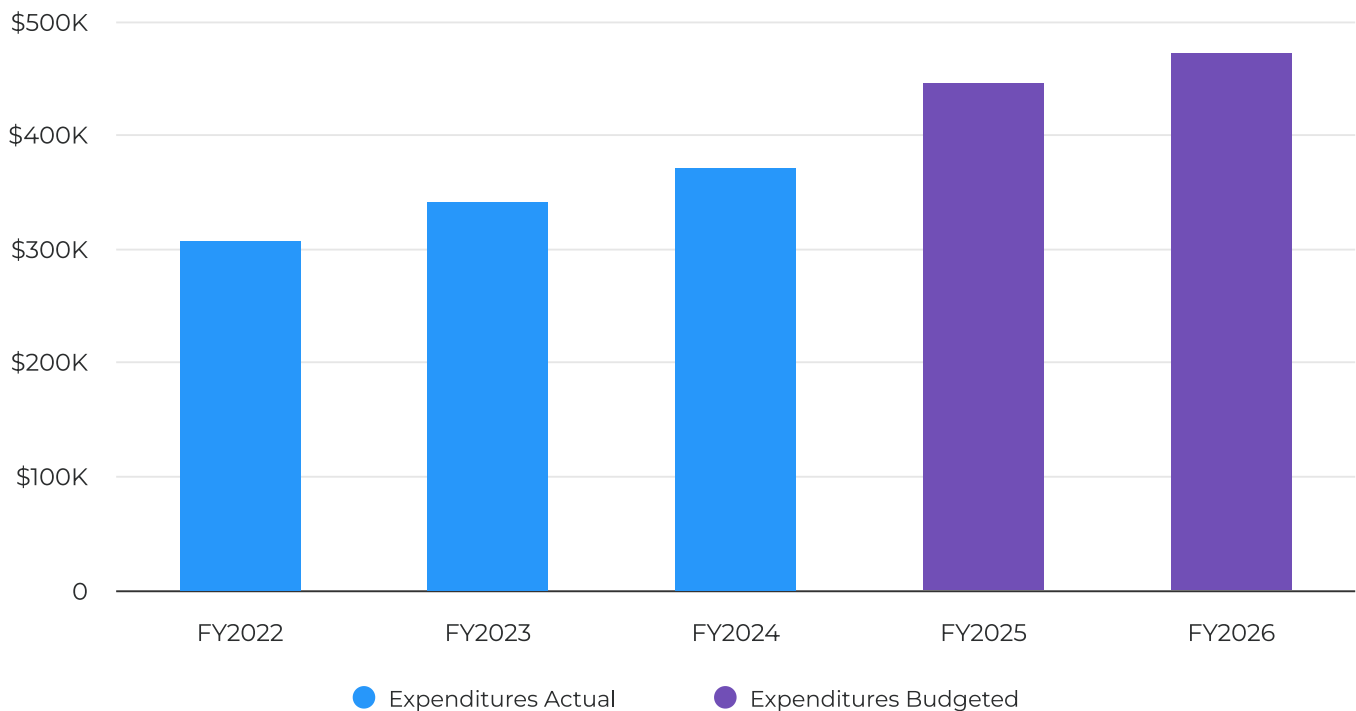
Salaries and stipends paid to staff who supervise or advise these activities are recorded under object 100 series accounts, most commonly object 101 for staff compensation. This includes payments to teachers or other staff who lead activities such as drama club, debate team, student government, or music ensembles when these activities are not tied to a graded course. Substitute costs or additional compensation for staff attending or chaperoning events directly related to these programs are also included.

Purchased services (objects 320, 340, 500) include costs for outside professionals or consultants hired to support extracurricular activities, such as guest conductors, choreographers, or event judges.

General supplies related to extracurricular activities, including costumes, sheet music, art supplies, scripts, and other materials used in club or performance settings, are recorded under object 610. Dues, entry fees, and other miscellaneous costs associated with student participation in extracurricular programs are recorded under object 800.

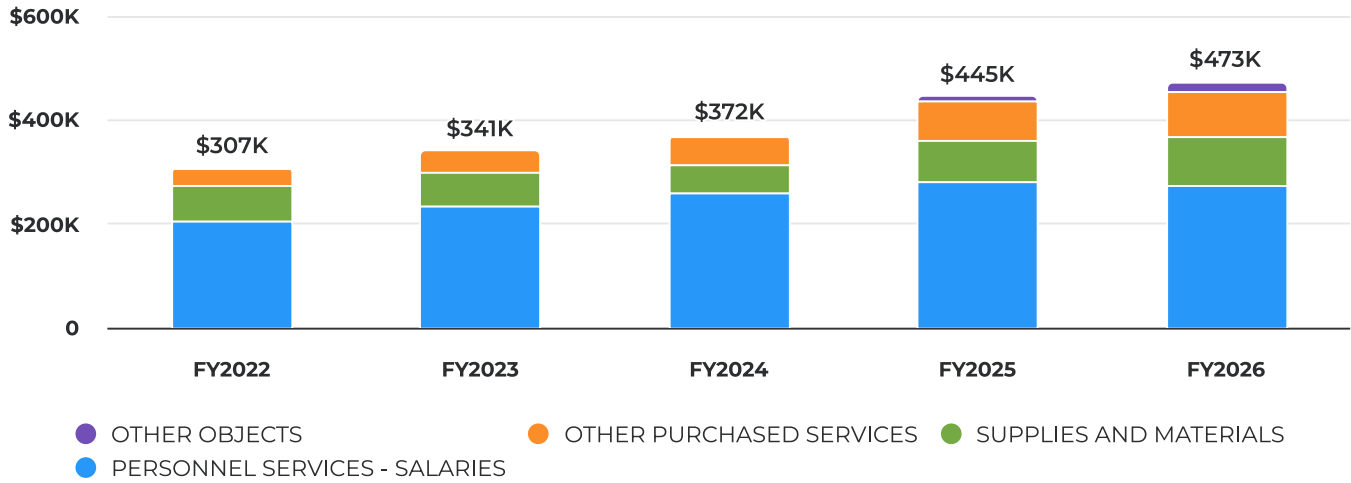
Expenditure Summary

Historical Expenditures Across Program

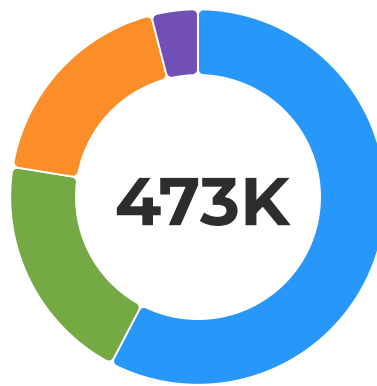


Expenditures by Object

Historical Expenditures by Object



FY26 Expenditures by Object



PERSONNEL SERVICES - SALARIES	\$272,459	57.65%
SUPPLIES AND MATERIALS	\$94,075	19.91%
OTHER PURCHASED SERVICES	\$87,088	18.43%
OTHER OBJECTS	\$18,950	4.01%

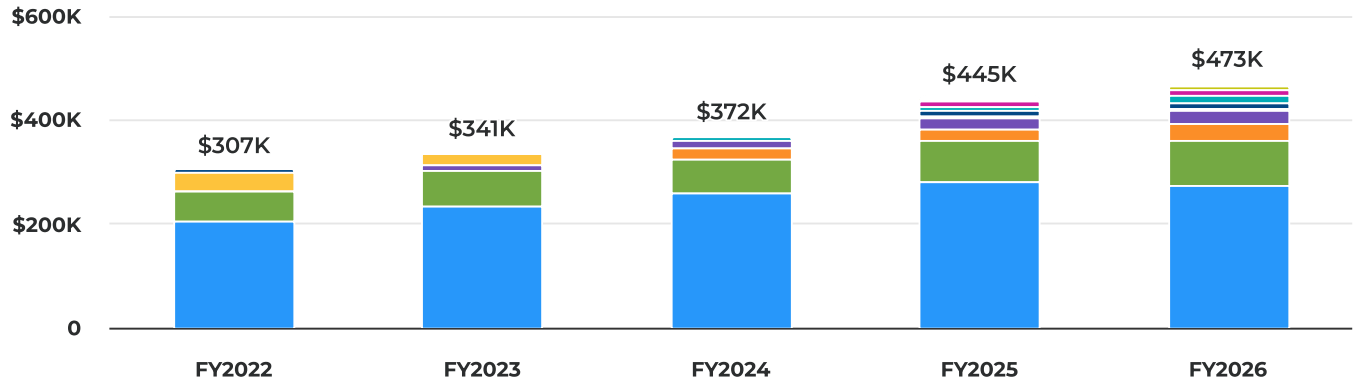
Expenditures by Object

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25	% Change from FY25
PERSONNEL SERVICES - SALARIES	\$204,036	\$234,541	\$260,139	\$280,370	\$272,459	-\$7,911	-2.82%
OTHER PURCHASED SERVICES	\$33,921	\$41,216	\$51,964	\$74,940	\$87,088	\$12,148	16.21%
SUPPLIES AND MATERIALS	\$68,328	\$64,030	\$54,163	\$79,316	\$94,075	\$14,759	18.61%
OTHER OBJECTS	\$1,135	\$1,470	\$5,500	\$10,405	\$18,950	\$8,545	82.12%
Total Expenditures	\$307,420	\$341,257	\$371,766	\$445,031	\$472,572	\$27,541	6.19%



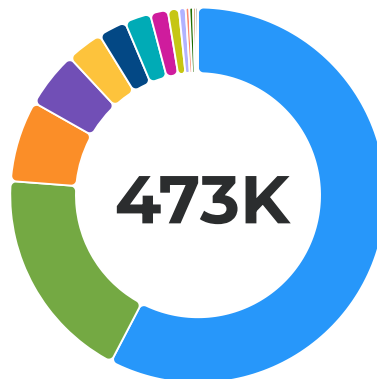
Expenditures by Activity

Historical Expenditures by Activity



- UNIFIED
- ESPORTS
- CO-CURRICULAR ACTIVITIES
- SELECT JAZZ
- PLAY
- SALARY - CO-CURRICULAR
- MOCK TRIAL
- NEWSPAPER
- NATIONAL HONOR SOCIETIES
- STUDENT CENTERED INTEREST CLUBS
- MUSICAL
- INTRAMURALS - WELLNESS ACTIVITIES
- KDTV
- PRINCETON MODEL CONGRESS
- CHORUS
- MB/COLOR GUARD/PERCUSSION

FY26 Expenditures by Activity



● SALARY - CO-CURRICULAR	\$272,459	57.65%
● MB/COLOR GUARD/PERCUSSION	\$87,650	18.55%
● MUSICAL	\$32,988	6.98%
● PLAY	\$23,000	4.87%
● SELECT JAZZ	\$14,900	3.15%
● PRINCETON MODEL CONGRESS	\$11,500	2.43%
● STUDENT CENTERED INTEREST CLUBS	\$10,650	2.25%
● NATIONAL HONOR SOCIETIES	\$7,200	1.52%
● CHORUS	\$4,550	0.96%
● KDTV	\$2,700	0.57%
● MOCK TRIAL	\$1,500	0.32%
● INTRAMURALS - WELLNESS ACTIVITIES	\$1,500	0.32%
● UNIFIED	\$1,025	0.22%
● NEWSPAPER	\$950	0.20%

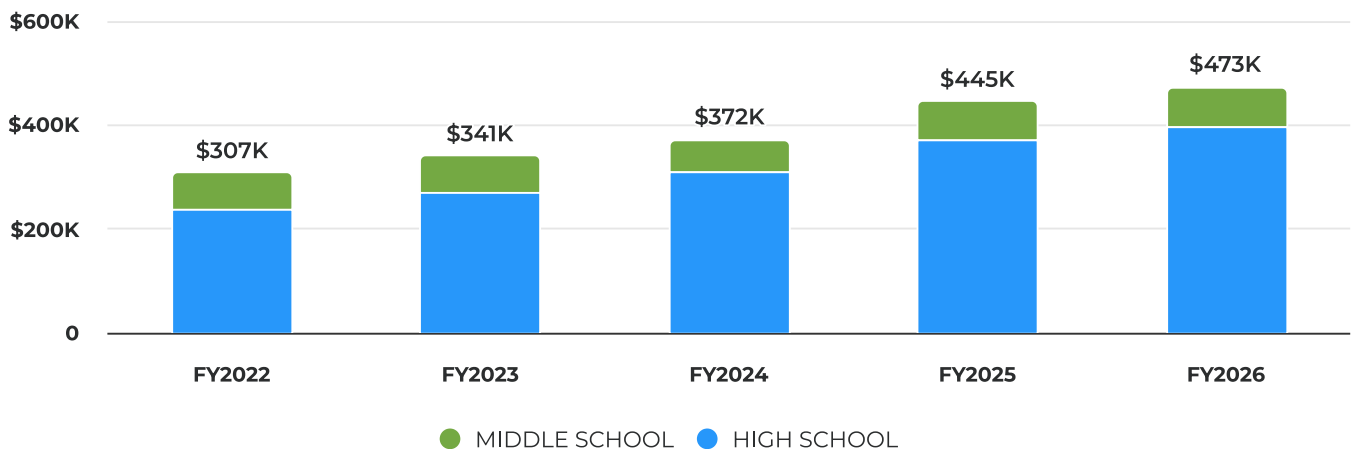


Expenditures by Activity

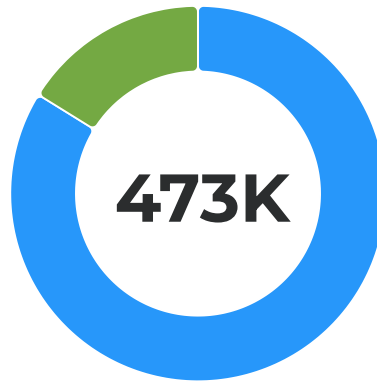
Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25	% Change from FY25
SALARY - CO-CURRICULAR	\$204,036	\$234,541	\$260,139	\$280,370	\$272,459	-\$7,911	-2.82%
CO-CURRICULAR ACTIVITIES	\$1,884	\$1,725	\$614	\$2,835	\$0	-\$2,835	
STUDENT CENTERED INTEREST CLUBS	\$4,852	\$6,434	\$2,038	\$8,967	\$10,650	\$1,683	18.77%
INTRAMURALS - WELLNESS ACTIVITIES	\$815	\$0	\$0	\$0	\$1,500	\$1,500	
KDTV	\$0	\$0	\$0	\$500	\$2,700	\$2,200	440.00%
PRINCETON MODEL CONGRESS	\$0	\$0	\$630	\$11,150	\$11,500	\$350	3.14%
MB/COLOR GUARD/PERCUSSION	\$58,916	\$68,669	\$64,696	\$78,991	\$87,650	\$8,659	10.96%
MOCK TRIAL	\$0	\$0	\$0	\$500	\$1,500	\$1,000	200.00%
NATIONAL HONOR SOCIETIES	\$0	\$0	\$660	\$4,455	\$7,200	\$2,745	61.62%
NEWSPAPER	\$400	\$450	\$450	\$900	\$950	\$50	5.56%
CHORUS	\$36,517	\$21,216	\$300	\$4,510	\$4,550	\$40	0.89%
UNIFIED	\$0	\$0	\$0	\$853	\$1,025	\$172	20.16%
MUSICAL	\$0	\$0	\$19,600	\$21,200	\$32,988	\$11,788	55.60%
SELECT JAZZ	\$0	\$0	\$6,007	\$6,800	\$14,900	\$8,100	119.12%
PLAY	\$0	\$8,222	\$13,754	\$23,000	\$23,000	\$0	0.00%
ESPORTS	\$0	\$0	\$2,878	\$0	\$0	\$0	0.00%
Total Expenditures	\$307,420	\$341,257	\$371,766	\$445,031	\$472,572	\$27,541	6.19%

Expenditures by School

Historical Expenditures by School



FY26 Expenditures by School



● HIGH SCHOOL	\$396,127	83.82%
● MIDDLE SCHOOL	\$76,445	16.18%

Expenditures by School

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25	% Change from FY25
HIGH SCHOOL	\$236,876	\$269,915	\$310,357	\$371,605	\$396,127	\$24,522	6.60%
MIDDLE SCHOOL	\$70,544	\$71,342	\$61,409	\$73,426	\$76,445	\$3,019	4.11%
Total Expenditures	\$307,420	\$341,257	\$371,766	\$445,031	\$472,572	\$27,541	6.19%

School-Sponsored Athletics (11-402-100-xxx)

Program code 11-402-100-XXX is used to record all costs associated with the district's school-sponsored interscholastic athletic programs. These programs are designed to provide competitive athletic opportunities for students and are conducted outside the regular instructional day, under the supervision of certified staff.

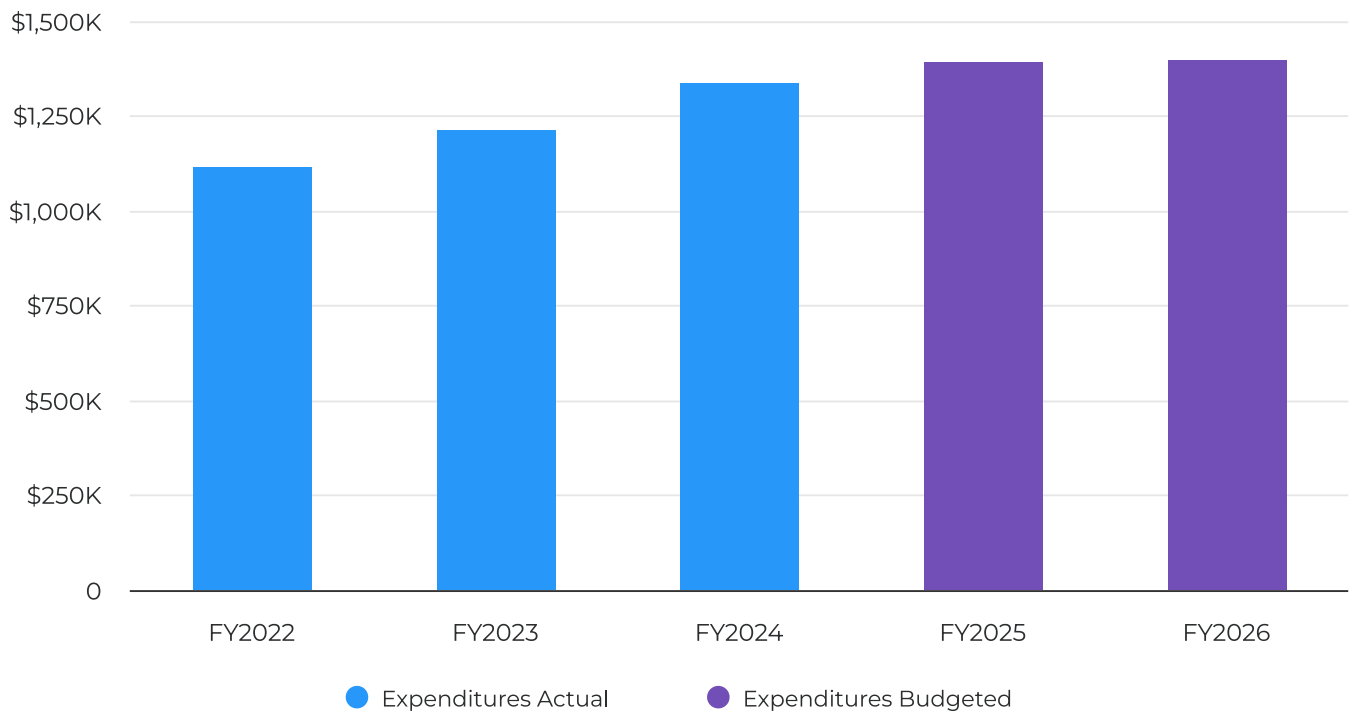
Salaries and stipends paid to coaches, athletic trainers, and other staff directly involved in the supervision and instruction of student-athletes are recorded under object 101. This includes compensation for head coaches, assistant coaches, and any other personnel assigned to interscholastic sports.

Purchased services (objects 320, 340, and 500) include payments to officials, referees, and other contracted professionals necessary for competition; fees for tournament participation; rental of athletic facilities; and contracted athletic training services.

Supplies and materials specific to athletic programs are recorded under object 610. These include uniforms, athletic equipment, first aid supplies, balls, nets, and other sport-specific gear. Dues and fees associated with athletic league memberships, tournament entry, or similar program-related expenses are recorded under object 800.

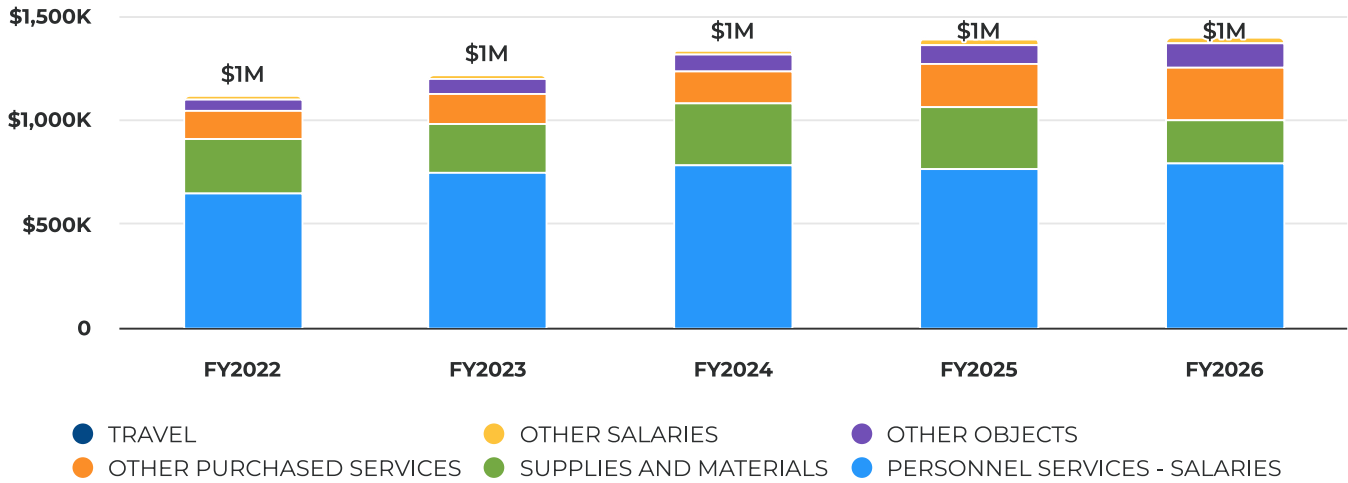
Expenditure Summary

Historical Expenditures Across Program

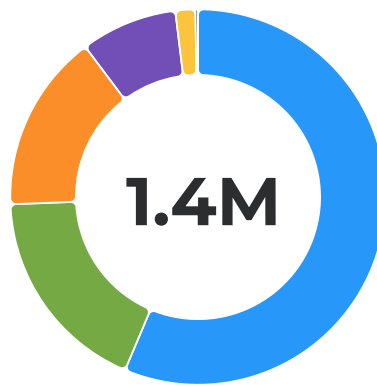


Expenditures by Object

Historical Expenditures by Object



FY26 Expenditures by Object



PERSONNEL SERVICES - SALARIES	\$787,848	56.35%
OTHER PURCHASED SERVICES	\$252,280	18.04%
SUPPLIES AND MATERIALS	\$214,755	15.36%
OTHER OBJECTS	\$116,300	8.32%
OTHER SALARIES	\$24,000	1.72%
TRAVEL	\$2,975	0.21%

Expenditures by Object

Category	FY 2025 Revised Budget	FY 2023 Actual	FY 2024 Actual	FY 2022 Actual	FY 2026 Budgeted	\$ Change from FY25
PERSONNEL SERVICES - SALARIES	\$765,563	\$744,920	\$780,918	\$647,145	\$787,848	\$22,285
OTHER SALARIES	\$23,000	\$17,946	\$23,726	\$12,865	\$24,000	\$1,000
OTHER PURCHASED SERVICES	\$207,288	\$145,369	\$156,938	\$135,343	\$252,280	\$44,992
TRAVEL	\$6,930	\$1,449	\$1,748	\$1,075	\$2,975	-\$3,955
SUPPLIES AND MATERIALS	\$292,794	\$234,476	\$299,855	\$261,650	\$214,755	-\$78,039
OTHER OBJECTS	\$96,398	\$68,496	\$74,618	\$57,608	\$116,300	\$19,902

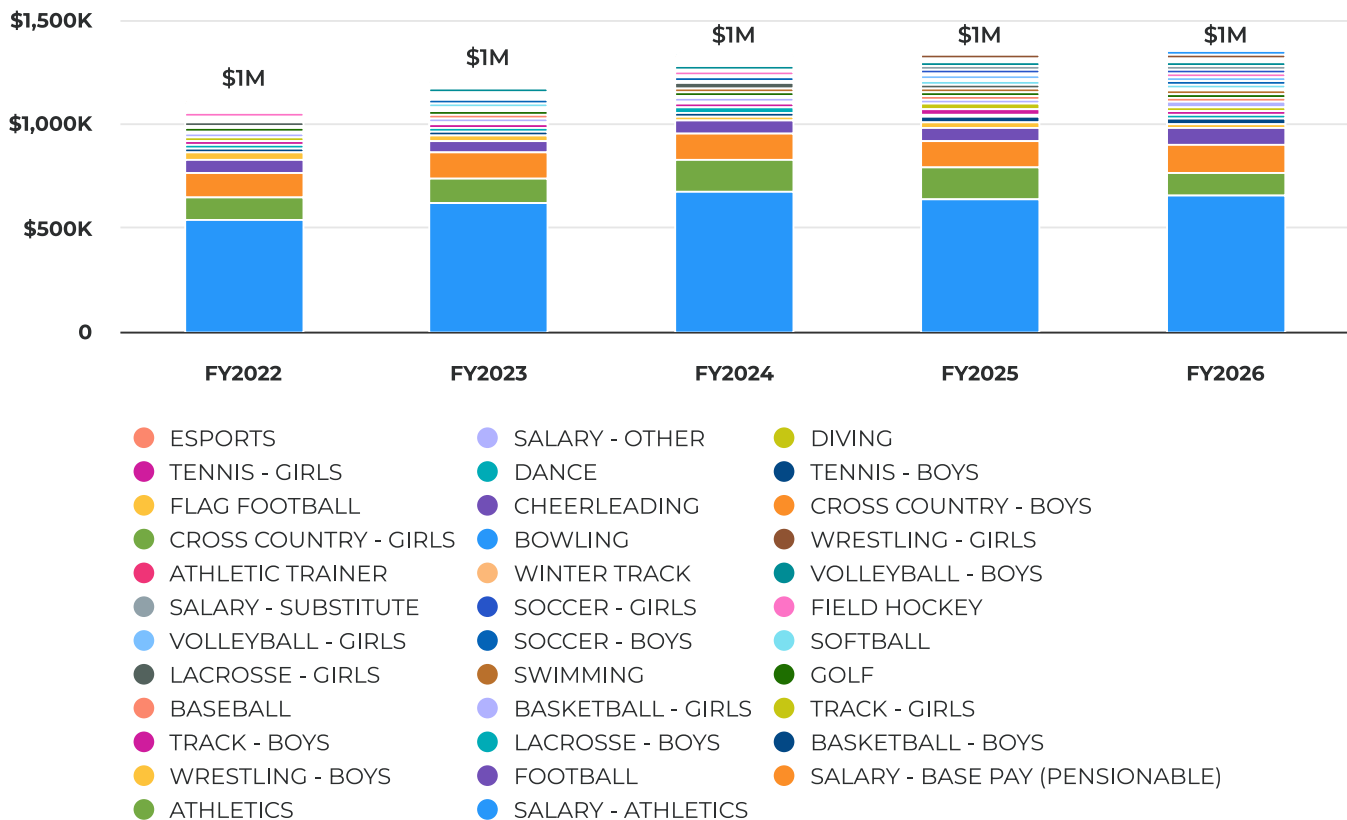


Category	FY 2025 Revised Budget	FY 2023 Actual	FY 2024 Actual	FY 2022 Actual	FY 2026 Budgeted	\$ Change from FY25
Total Expenditures	\$1,391,973	\$1,212,656	\$1,337,803	\$1,115,686	\$1,398,158	\$6,185

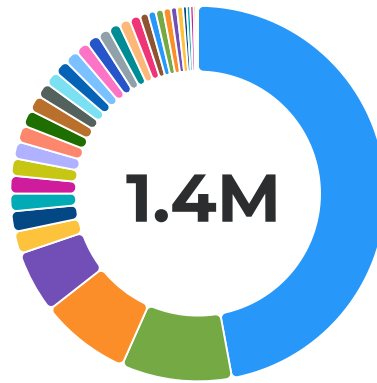
Category <i>(continued from above)</i> ↑	% Change from FY25
PERSONNEL SERVICES - SALARIES	2.91%
OTHER SALARIES	4.35%
OTHER PURCHASED SERVICES	21.71%
TRAVEL	-57.07%
SUPPLIES AND MATERIALS	-26.65%
OTHER OBJECTS	20.65%
Total Expenditures	0.44%

Expenditures by Sport

Historical Expenditures by Sport



FY26 Expenditures by Sport



● SALARY - ATHLETICS	\$658,358	47.09%
● SALARY - BASE PAY (PENSIONABLE)	\$133,490	9.55%
● ATHLETICS	\$109,061	7.80%
● FOOTBALL	\$75,084	5.37%
● BASKETBALL - BOYS	\$26,760	1.91%
● WRESTLING - BOYS	\$24,600	1.76%
● TRACK - GIRLS	\$21,400	1.53%
● TRACK - BOYS	\$21,400	1.53%
● VOLLEYBALL - GIRLS	\$20,850	1.49%
● BASKETBALL - GIRLS	\$20,340	1.45%
● GOLF	\$20,050	1.43%
● SALARY - SUBSTITUTE	\$20,000	1.43%
● WRESTLING - GIRLS	\$19,400	1.39%
● BASEBALL	\$17,860	1.28%
● SOCCER - GIRLS	\$17,350	1.24%
● SOCCER - BOYS	\$17,350	1.24%
● SWIMMING	\$17,100	1.22%
● SOFTBALL	\$16,350	1.17%
● VOLLEYBALL - BOYS	\$15,700	1.12%
● FIELD HOCKEY	\$14,500	1.04%
● LACROSSE - GIRLS	\$14,000	1.00%
● LACROSSE - BOYS	\$13,605	0.97%
● WINTER TRACK	\$13,000	0.93%
● BOWLING	\$10,200	0.73%
● ATHLETIC TRAINER	\$9,350	0.67%
● CROSS COUNTRY - GIRLS	\$9,250	0.66%
● CROSS COUNTRY - BOYS	\$9,250	0.66%
● FLAG FOOTBALL	\$7,350	0.53%
● CHEERLEADING	\$7,300	0.52%
● DANCE	\$4,500	0.32%
● TENNIS - GIRLS	\$4,125	0.30%
● TENNIS - BOYS	\$4,125	0.30%
● DIVING	\$2,700	0.19%
● ESPORTS	\$2,400	0.17%

Expenditures by Sport

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25
SALARY - BASE PAY (PENSIONABLE)	\$118,574	\$129,036	\$126,084	\$129,475	\$133,490	\$4,015
SALARY - SUBSTITUTE	\$4,292	\$9,469	\$6,920	\$20,000	\$20,000	\$0
ATHLETICS	\$113,969	\$110,791	\$155,335	\$148,571	\$109,061	-\$39,510
SALARY - ATHLETICS	\$533,157	\$622,436	\$671,640	\$639,088	\$658,358	\$19,270
SALARY - OTHER	\$3,987	\$1,925	\$0	\$0	\$0	\$0
ATHLETIC TRAINER	\$7,879	\$8,869	\$8,851	\$9,540	\$9,350	-\$190
BASEBALL	\$13,444	\$19,753	\$13,634	\$19,750	\$17,860	-\$1,890
BASKETBALL - BOYS	\$21,621	\$19,318	\$20,323	\$25,141	\$26,760	\$1,619
BASKETBALL - GIRLS	\$18,090	\$15,404	\$13,416	\$20,511	\$20,340	-\$171
BOWLING	\$4,111	\$8,652	\$10,215	\$8,896	\$10,200	\$1,304
CROSS COUNTRY - BOYS	\$6,900	\$5,000	\$5,166	\$6,355	\$9,250	\$2,895
CROSS COUNTRY - GIRLS	\$7,691	\$4,533	\$7,616	\$6,638	\$9,250	\$2,612
DIVING	\$500	\$500	\$3,130	\$5,195	\$2,700	-\$2,495
FIELD HOCKEY	\$13,540	\$9,597	\$15,889	\$11,979	\$14,500	\$2,521
FOOTBALL	\$64,290	\$54,211	\$63,058	\$66,378	\$75,084	\$8,706
GOLF	\$11,060	\$16,029	\$18,151	\$17,940	\$20,050	\$2,110
LACROSSE - BOYS	\$22,939	\$17,507	\$27,782	\$16,550	\$13,605	-\$2,945
LACROSSE - GIRLS	\$15,368	\$7,686	\$22,624	\$15,515	\$14,000	-\$1,515
SOCCER - BOYS	\$12,356	\$15,401	\$10,564	\$14,441	\$17,350	\$2,909
SOCCER - GIRLS	\$11,203	\$12,070	\$10,044	\$13,585	\$17,350	\$3,765
SOFTBALL	\$11,698	\$14,442	\$17,077	\$14,671	\$16,350	\$1,679
SWIMMING	\$10,895	\$14,162	\$14,942	\$18,900	\$17,100	-\$1,800
TENNIS - BOYS	\$2,024	\$1,413	\$3,193	\$3,470	\$4,125	\$655
TENNIS - GIRLS	\$1,413	\$2,186	\$2,655	\$3,470	\$4,125	\$655
TRACK - BOYS	\$16,842	\$16,784	\$15,555	\$24,890	\$21,400	-\$3,490
TRACK - GIRLS	\$15,000	\$13,907	\$13,993	\$24,890	\$21,400	-\$3,490
WINTER TRACK	\$8,822	\$8,822	\$7,700	\$11,865	\$13,000	\$1,135
WRESTLING - BOYS	\$28,707	\$25,387	\$16,970	\$22,575	\$24,600	\$2,025
VOLLEYBALL - BOYS	\$6,920	\$10,006	\$11,841	\$13,801	\$15,700	\$1,899
VOLLEYBALL - GIRLS	\$7,432	\$12,660	\$10,613	\$15,125	\$20,850	\$5,725
CHEERLEADING	\$962	\$4,700	\$0	\$10,350	\$7,300	-\$3,050
DANCE	\$0	\$0	\$4,503	\$4,893	\$4,500	-\$393
ESPORTS	\$0	\$0	\$0	\$1,500	\$2,400	\$900
FLAG FOOTBALL	\$0	\$0	\$3,900	\$6,075	\$7,350	\$1,275
WRESTLING - GIRLS	\$0	\$0	\$4,419	\$19,950	\$19,400	-\$550
Total Expenditures	\$1,115,686	\$1,212,656	\$1,337,803	\$1,391,973	\$1,398,158	\$6,185

Category (continued from above) ↑

% Change from FY25

SALARY - BASE PAY (PENSIONABLE)	3.10%
SALARY - SUBSTITUTE	0.00%

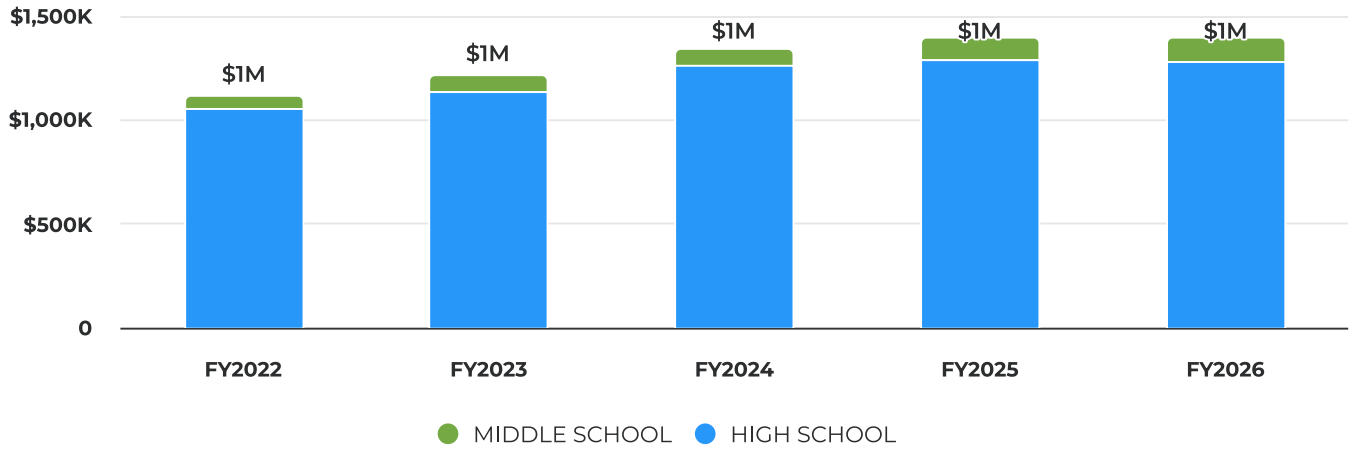


Category <i>(continued from above)</i> ↑	% Change from FY25
ATHLETICS	-26.59%
SALARY - ATHLETICS	3.02%
SALARY - OTHER	0.00%
ATHLETIC TRAINER	-1.99%
BASEBALL	-9.57%
BASKETBALL - BOYS	6.44%
BASKETBALL - GIRLS	-0.83%
BOWLING	14.66%
CROSS COUNTRY - BOYS	45.55%
CROSS COUNTRY - GIRLS	39.35%
DIVING	-48.03%
FIELD HOCKEY	21.05%
FOOTBALL	13.12%
GOLF	11.76%
LACROSSE - BOYS	-17.79%
LACROSSE - GIRLS	-9.76%
SOCCER - BOYS	20.14%
SOCCER - GIRLS	27.71%
SOFTBALL	11.44%
SWIMMING	-9.52%
TENNIS - BOYS	18.88%
TENNIS - GIRLS	18.88%
TRACK - BOYS	-14.02%
TRACK - GIRLS	-14.02%
WINTER TRACK	9.57%
WRESTLING - BOYS	8.97%
VOLLEYBALL - BOYS	13.76%
VOLLEYBALL - GIRLS	37.85%
CHEERLEADING	-29.47%
DANCE	-8.03%
ESPORTS	60.00%
FLAG FOOTBALL	20.99%
WRESTLING - GIRLS	-2.76%
Total Expenditures	0.44%

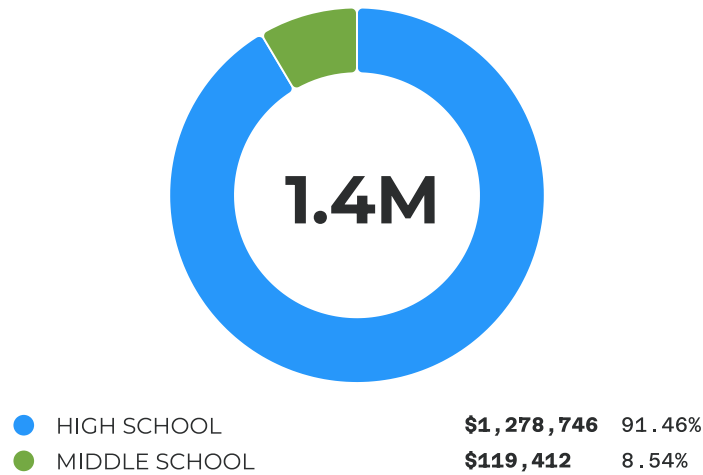


Expenditures by School

Historical Expenditures by School



FY26 Expenditures by School



Expenditures by School

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25
HIGH SCHOOL	\$1,050,842	\$1,134,089	\$1,260,298	\$1,289,688	\$1,278,746	-\$10,942
MIDDLE SCHOOL	\$64,844	\$78,567	\$77,505	\$102,285	\$119,412	\$17,127
Total Expenditures	\$1,115,686	\$1,212,656	\$1,337,803	\$1,391,973	\$1,398,158	\$6,185

Category *(continued from above)* ↑

% Change from FY25

HIGH SCHOOL	-0.85%
MIDDLE SCHOOL	16.74%
Total Expenditures	0.44%



Personnel Summary

Full-Time Equivalent Positions by School Year

	FY22	FY23	FY24	FY25	FY26
School-Sponsored Athletics	2.00	2.00	2.00	2.00	2.00



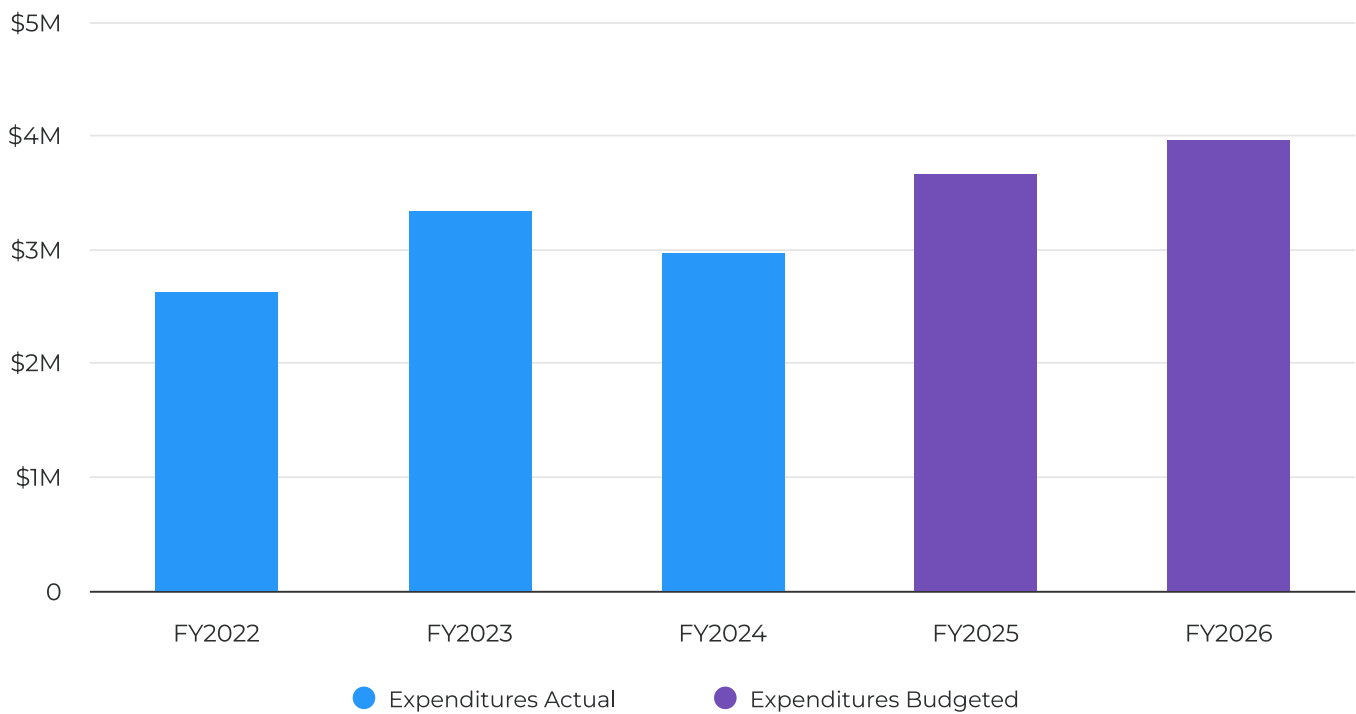
Tuition - Instruction

Tuition expenditures are classified under object code 56x. This object code is used to record payments made by a school district to external educational entities for the instruction of students who are educated outside the district. These tuition expenditures may apply to general education, special education, and other specialized instructional programs.

Tuition payments can be made to a variety of providers, including other New Jersey public school districts, charter schools, county vocational or special services districts, approved private schools for students with disabilities (APSSDs), and out-of-state educational institutions when necessary.

Expenditure Summary

Historical Expenditures Across Object



Expenditures by Object

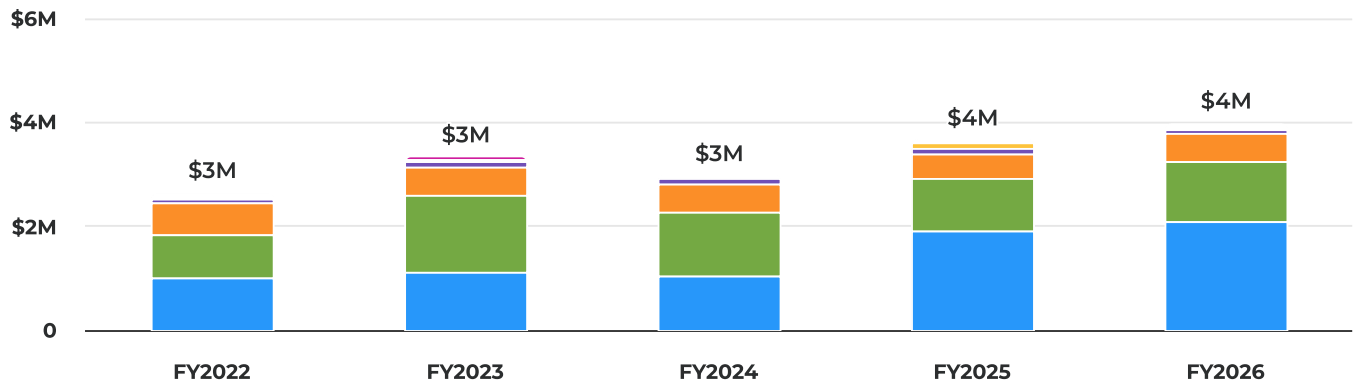
In New Jersey public schools, specialized programs and out-of-district placements for special education students represent some of the most significant cost drivers in our budget. Among these, Private schools for students with disabilities (PSSDs) play a vital role in serving students whose unique and complex needs cannot be adequately met within their home district. These state-approved schools provide specialized educational programs tailored to address severe cognitive, behavioral, physical, and medical disabilities, ensuring students receive the necessary support to succeed.

However, placements in PSSDs come with substantial financial implications, making them one of the most significant expenditures within our budget. Tuition costs for county special services school districts and private schools for students with disabilities are projected to rise significantly, increasing by \$352,167, or 12.2%. This substantial growth



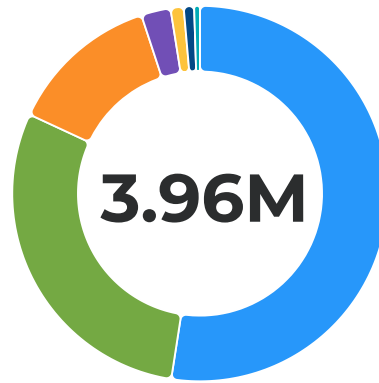
reflects the rising demand for specialized educational services, increased enrollment in out-of-district placements, and escalating tuition rates. These expenditures remain a critical component of our special education budget, ensuring that students with complex needs receive the appropriate support and resources necessary for their success.

Historical Expenditures by Object



- TUITION TO PRIVATE SCHOOLS FOR THE DISABLED AND OTHER LEAS - SPECIAL
- TUITION TO OTHER LEAS WITHIN THE STATE - SPECIAL
- TUITION TO COUNTY SPECIAL SERVICES SCHOOL DISTRICTS AND REGIONAL DAY SCHOOLS
- TUITION - STATE FACILITIES
- TUITION TO COUNTY VOCATIONAL SCHOOL DISTRICTS - SPECIAL
- TUITION TO PRIVATE SCHOOLS FOR THE DISABLED WITHIN THE STATE
- TUITION TO OTHER LEAS WITHIN THE STATE - REGULAR
- TUITION TO COUNTY VOCATIONAL SCHOOL DISTRICTS - REGULAR

FY26 Expenditures by Object



- TUITION TO PRIVATE SCHOOLS FOR THE DISABLED WITHIN THE STATE **\$2,078,105** 52.45%
- TUITION TO COUNTY SPECIAL SERVICES SCHOOL DISTRICTS AND REGIONAL DAY SCHOOLS **\$1,167,599** 29.47%
- TUITION TO COUNTY VOCATIONAL SCHOOL DISTRICTS - REGULAR **\$515,970** 13.02%
- TUITION TO COUNTY VOCATIONAL SCHOOL DISTRICTS - SPECIAL **\$100,448** 2.54%
- TUITION - STATE FACILITIES **\$45,000** 1.14%
- TUITION TO OTHER LEAS WITHIN THE STATE - SPECIAL **\$35,000** 0.88%
- TUITION TO OTHER LEAS WITHIN THE STATE - REGULAR **\$20,000** 0.50%

Expenditures by Object

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25
TUITION TO OTHER LEAS WITHIN THE STATE - REGULAR	\$25,758	\$23,390	\$16,189	\$17,500	\$20,000	\$2,500
TUITION TO OTHER LEAS WITHIN THE STATE - SPECIAL	\$44,554	\$31,100	\$57,501	\$119,000	\$35,000	-\$84,000
TUITION TO COUNTY VOCATIONAL SCHOOL DISTRICTS - REGULAR	\$604,330	\$557,157	\$515,722	\$487,280	\$515,970	\$28,690
TUITION TO COUNTY VOCATIONAL SCHOOL DISTRICTS - SPECIAL	\$89,487	\$101,138	\$108,357	\$97,710	\$100,448	\$2,738
TUITION TO COUNTY SPECIAL SERVICES SCHOOL DISTRICTS AND REGIONAL DAY SCHOOLS	\$813,779	\$1,473,114	\$1,249,730	\$992,440	\$1,167,599	\$175,159



Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25
TUITION TO PRIVATE SCHOOLS FOR THE DISABLED WITHIN THE STATE	\$1,010,849	\$1,094,541	\$1,022,795	\$1,901,097	\$2,078,105	\$177,008
TUITION TO PRIVATE SCHOOLS FOR THE DISABLED AND OTHER LEAS - SPECIAL	\$39,924	\$43,000	\$0	\$0	\$0	\$0
TUITION - STATE FACILITIES	\$0	\$4,500	\$4,499	\$41,897	\$45,000	\$3,103
Total Expenditures	\$2,628,681	\$3,327,940	\$2,974,793	\$3,656,924	\$3,962,122	\$305,198

Category *(continued from above)* ↑ **% Change from FY25**

TUITION TO OTHER LEAS WITHIN THE STATE - REGULAR	14.29%
TUITION TO OTHER LEAS WITHIN THE STATE - SPECIAL	-70.59%
TUITION TO COUNTY VOCATIONAL SCHOOL DISTRICTS - REGULAR	5.89%
TUITION TO COUNTY VOCATIONAL SCHOOL DISTRICTS - SPECIAL	2.80%
TUITION TO COUNTY SPECIAL SERVICES SCHOOL DISTRICTS AND REGIONAL DAY SCHOOLS	17.65%
TUITION TO PRIVATE SCHOOLS FOR THE DISABLED WITHIN THE STATE	9.31%
TUITION TO PRIVATE SCHOOLS FOR THE DISABLED AND OTHER LEAS - SPECIAL	0.00%
TUITION - STATE FACILITIES	7.41%
Total Expenditures	8.35%



Attendance Services (11-000-211-xxx)

Program code 11-000-211-XXX is used to record expenditures related to Attendance Services, which support the monitoring and improvement of student attendance in compliance with state and district policies. These services are designed to identify attendance issues, intervene when necessary, and ensure students maintain regular school participation.

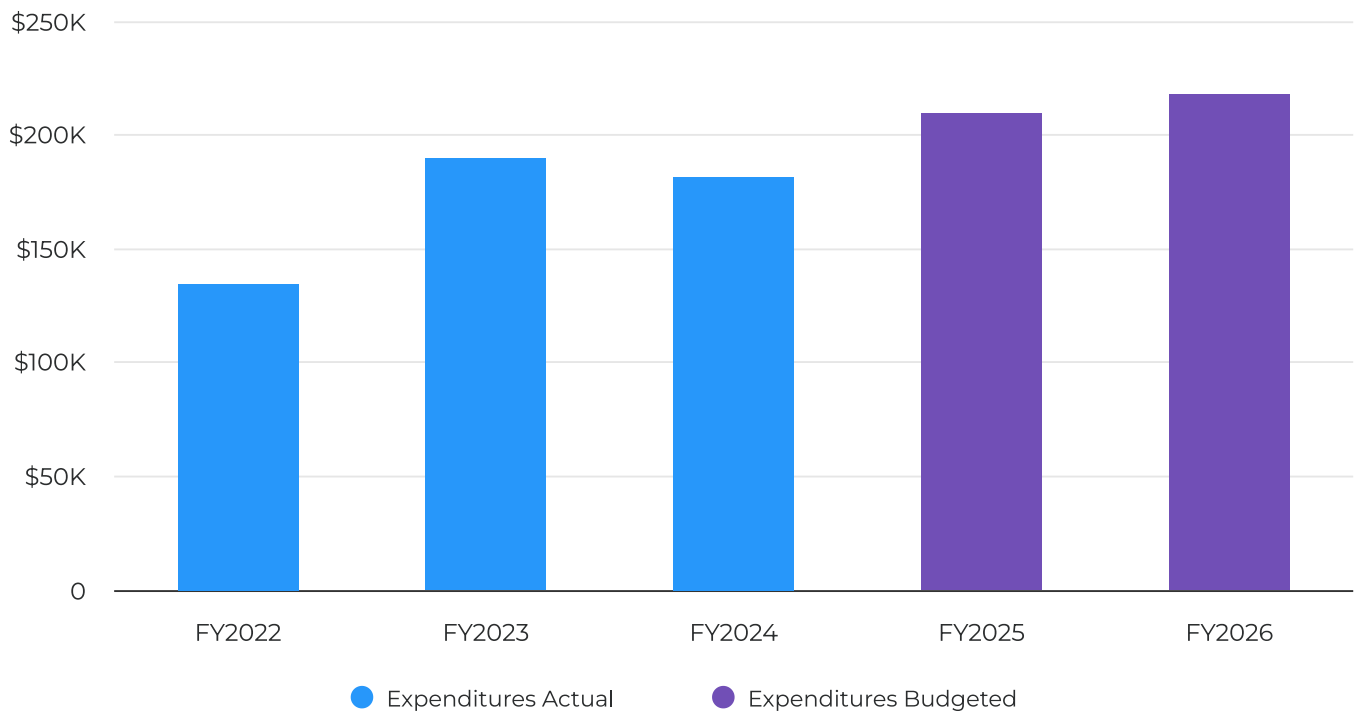
Salaries for attendance officers and related staff responsible for enforcing compulsory attendance laws, maintaining attendance records, and conducting outreach to students and families are recorded under object 100 series accounts, typically object 101.

Purchased services (objects 320, 340, or 500) may include contracted attendance officers, data management services related to attendance tracking, or consultants assisting with truancy prevention efforts.

Supplies and materials (object 610) may include forms, printing, or other items used in the daily maintenance of attendance records or communications. Other expenditures, such as dues for professional organizations related to attendance or registration fees for attendance-related training, are recorded under object 800.

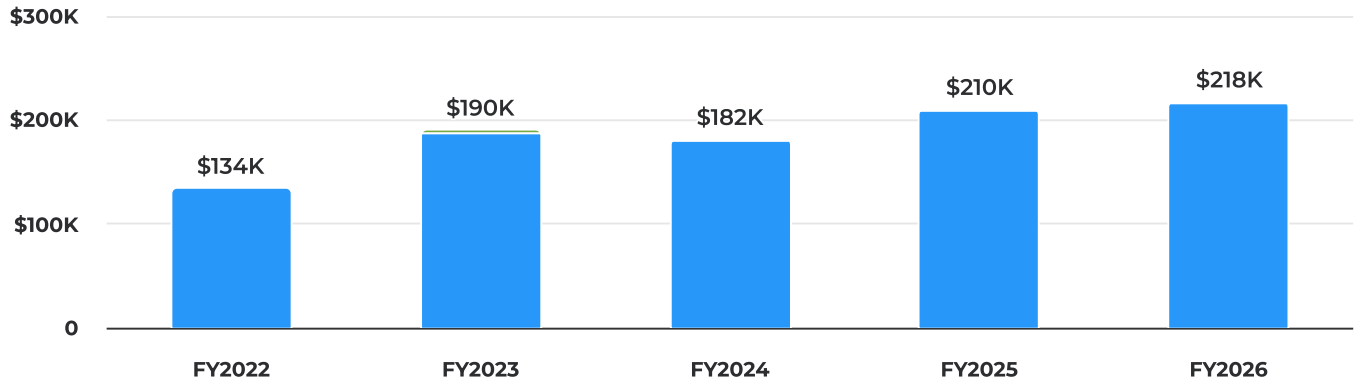
Expenditure Summary

Historical Expenditures Across Function



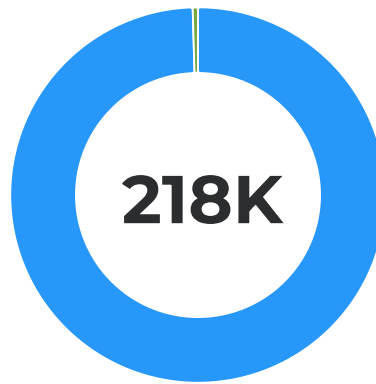
Expenditures by Object

Historical Expenditures by Object



- SUPPLIES AND MATERIALS
- UNUSED VACATION PAYMENTS TO TERMINATED/RETIRED STAFF
- PERSONNEL SERVICES - SALARIES

FY26 Expenditures by Object



- PERSONNEL SERVICES - SALARIES **\$216,758** 99.54%
- SUPPLIES AND MATERIALS **\$1,000** 0.46%

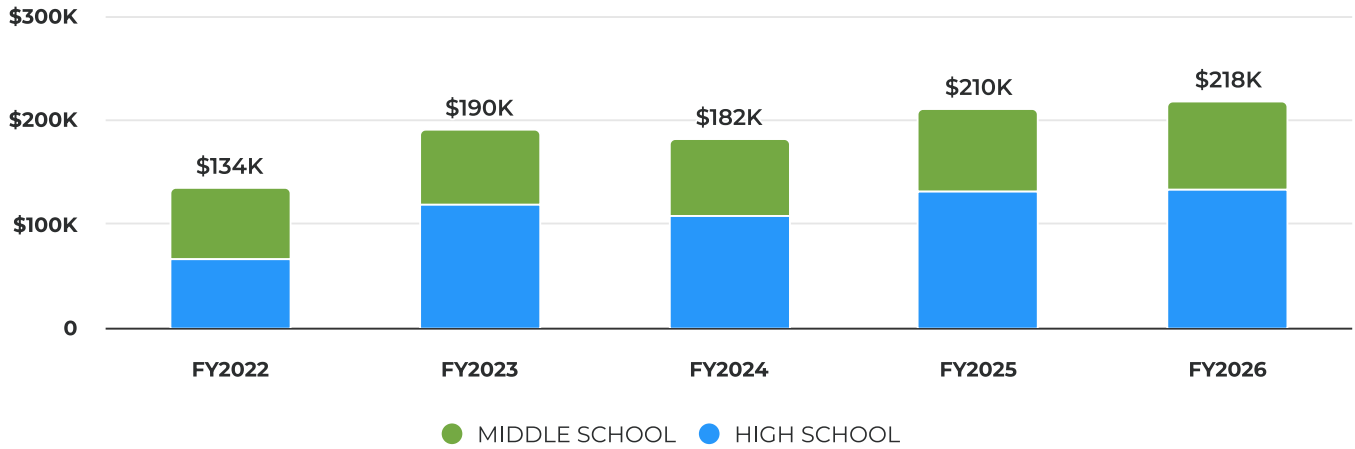
Expenditures by Object

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25	% Change from FY25
PERSONNEL SERVICES - SALARIES	\$133,884	\$187,151	\$179,725	\$208,805	\$216,758	\$7,953	3.81%
UNUSED VACATION PAYMENTS TO TERMINATED/RETIRED STAFF	\$0	\$2,791	\$1,856	\$0	\$0	\$0	0.00%
SUPPLIES AND MATERIALS	\$338	\$0	\$0	\$1,000	\$1,000	\$0	0.00%
Total Expenditures	\$134,222	\$189,942	\$181,581	\$209,805	\$217,758	\$7,953	3.79%

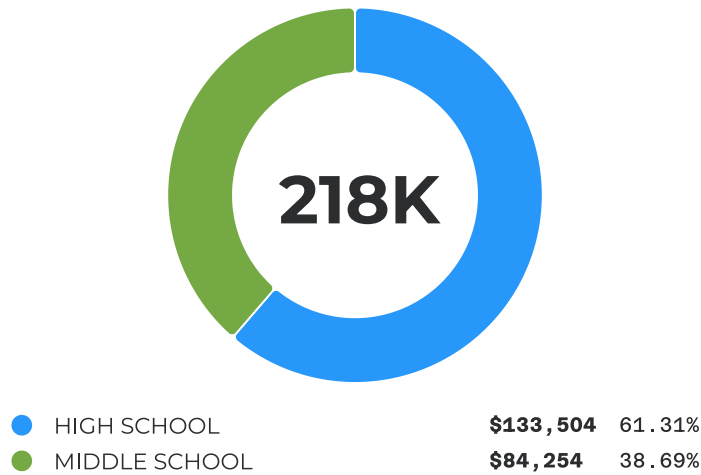


Expenditures by School

Historical Expenditures by School



FY26 Expenditures by School



Expenditures by School

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted
HIGH SCHOOL	\$65,989.00	\$119,019.00	\$106,997.00	\$131,254.00	\$133,504.00
MIDDLE SCHOOL	\$68,233.00	\$70,923.00	\$74,584.00	\$78,551.00	\$84,254.00
Total Expenditures	\$134,222.00	\$189,942.00	\$181,581.00	\$209,805.00	\$217,758.00

Category <i>(continued from above)</i> ↑	\$ Change from FY25	% Change from FY25
HIGH SCHOOL	\$2,250.00	1.71%
MIDDLE SCHOOL	\$5,703.00	7.26%
Total Expenditures	\$7,953.00	3.79%



Personnel Summary

Full-Time Equivalent Positions by School Year

	FY22	FY23	FY24	FY25	FY26
Attendance Services	3.00	3.84	3.84	3.84	3.84

Health Services (11-000-213-xxx)

Program code 11-000-213-XXX is used to record expenditures related to Health Services, which support the physical and medical well-being of students during the school day. These services are typically delivered through the school nurse’s office and include activities such as first aid, health screenings, medication administration, and maintenance of student health records in accordance with state regulations.

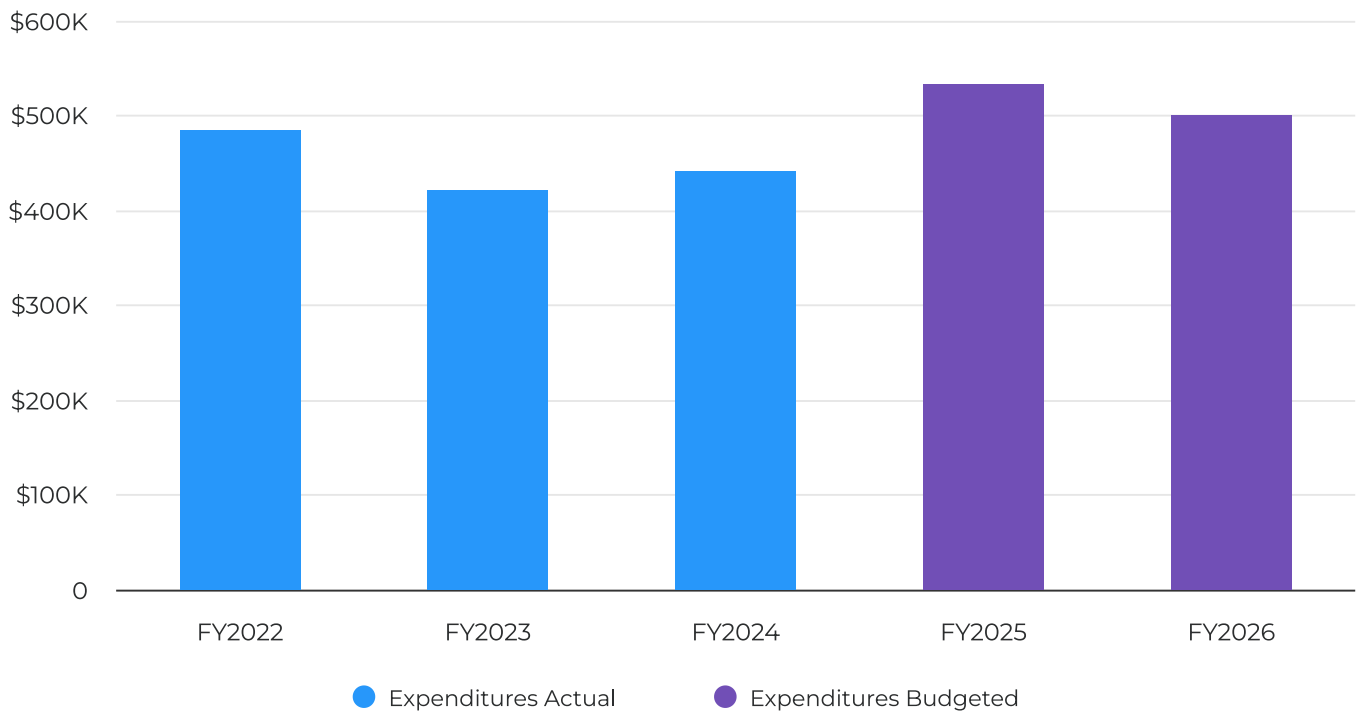
Salaries for certified school nurses and other health services personnel, such as aides or clerical staff supporting the nurse’s office, are recorded under object 100 series accounts, typically object 101 for nurses and 105 or 106 for support staff.

Purchased services (objects 320, 340, or 500) include contracted nursing services, physician consultations, health screenings (such as vision or hearing tests), or emergency medical services provided by outside vendors. Costs related to professional development or consulting services for the health staff may also be recorded here.

Supplies (object 610) cover items such as medical supplies, first aid kits, gloves, bandages, thermometers, and other materials needed for daily health care and emergency response in schools. Other expenses, such as dues, certifications, and fees for nursing-related associations or required licensure renewals, are recorded under object 800.

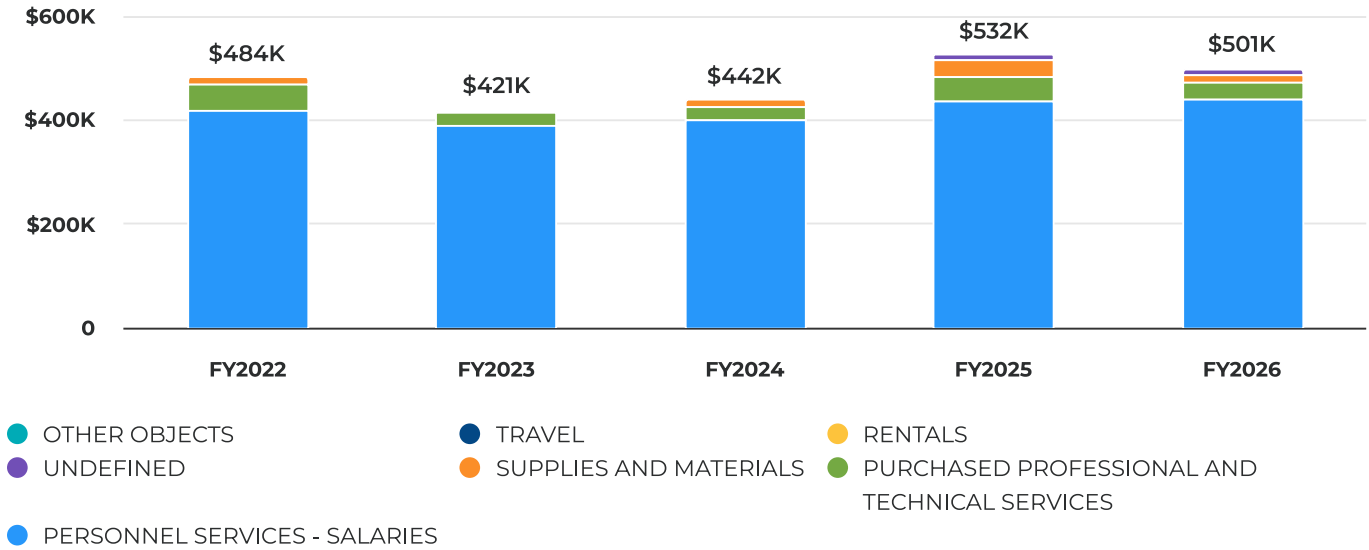
Expenditure Summary

Historical Expenditures Across Function

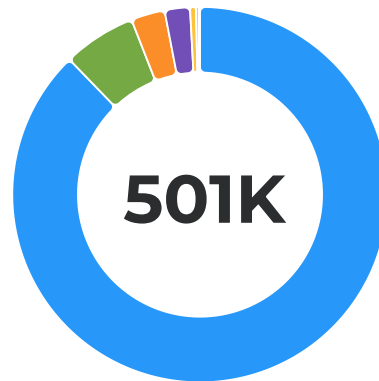


Expenditures by Object

Historical Expenditures by Object



FY26 Expenditures by Object



Object Category	Amount	Percentage
PERSONNEL SERVICES - SALARIES	\$440,012	87.77%
PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$31,550	6.29%
SUPPLIES AND MATERIALS	\$14,538	2.90%
UNDEFINED	\$11,000	2.19%
RENTALS	\$2,520	0.50%
TRAVEL	\$1,000	0.20%
OTHER OBJECTS	\$700	0.14%

Expenditures by Object

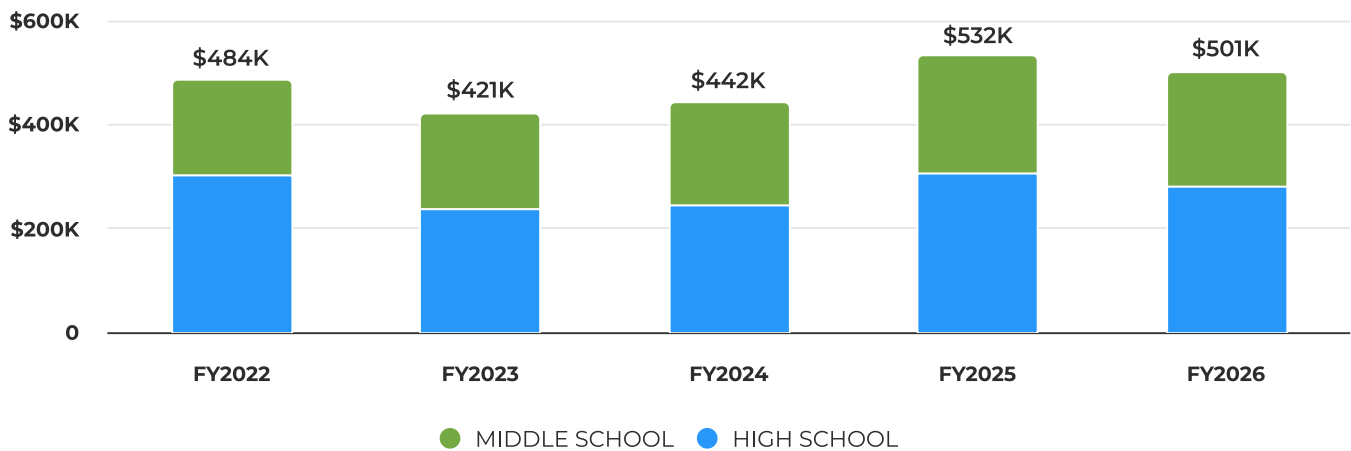
Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25	% Change from FY25
PERSONNEL SERVICES - SALARIES	\$416,686	\$389,342	\$400,697	\$433,966	\$440,012	\$6,046	1.39%
PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$51,771	\$24,726	\$25,799	\$50,000	\$31,550	-\$18,450	-36.90%



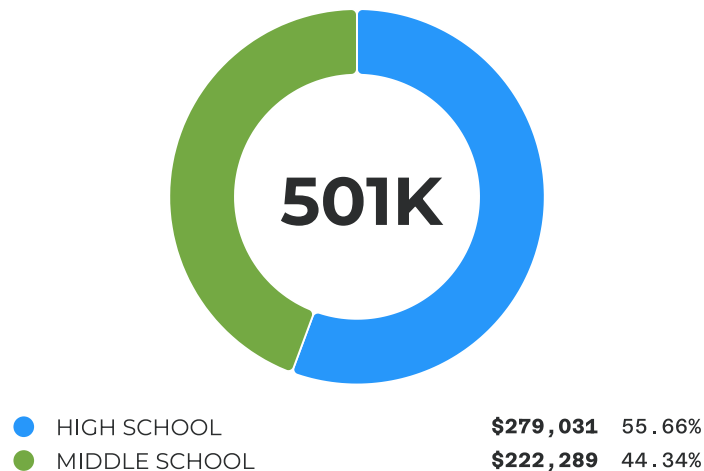
Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25	% Change from FY25
RENTALS	\$1,916	\$1,716	\$2,515	\$2,525	\$2,520	-\$5	-0.20%
TRAVEL	\$1,185	\$129	\$557	\$2,520	\$1,000	-\$1,520	-60.32%
SUPPLIES AND MATERIALS	\$12,535	\$4,797	\$12,452	\$30,543	\$14,538	-\$16,005	-52.40%
UNDEFINED	\$0	\$0	\$0	\$11,200	\$11,000	-\$200	-1.79%
OTHER OBJECTS	\$276	\$402	\$103	\$1,650	\$700	-\$950	-57.58%
Total Expenditures	\$484,369	\$421,112	\$442,123	\$532,404	\$501,320	-\$31,084	-5.84%

Expenditures by School

Historical Expenditures by School



FY26 Expenditures by School



Expenditures by School

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted
HIGH SCHOOL	\$303,241.00	\$236,659.00	\$243,639.00	\$307,057.00	\$279,031.00
MIDDLE SCHOOL	\$181,128.00	\$184,453.00	\$198,484.00	\$225,347.00	\$222,289.00



Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted
Total Expenditures	\$484,369.00	\$421,112.00	\$442,123.00	\$532,404.00	\$501,320.00

Category <i>(continued from above)</i> ↑	\$ Change from FY25	% Change from FY25
HIGH SCHOOL	-\$28,026.00	-9.13%
MIDDLE SCHOOL	-\$3,058.00	-1.36%
Total Expenditures	-\$31,084.00	-5.84%

Personnel Summary

Full-Time Equivalent Positions by School Year

	FY22	FY23	FY24	FY25	FY26
Health Services	6.00	5.50	5.50	5.50	5.50

Speech/Occupational Therapy/Physical Therapy & Related Services (11-000-216-xxx)

Program code 11-000-216-XXX is used to record expenditures for speech, occupational therapy (OT), physical therapy (PT), and other related services provided to students with disabilities as part of their Individualized Education Programs (IEPs), in accordance with N.J.A.C. 6A:14. These services are classified as related services under special education and are necessary to help students benefit from their educational program.

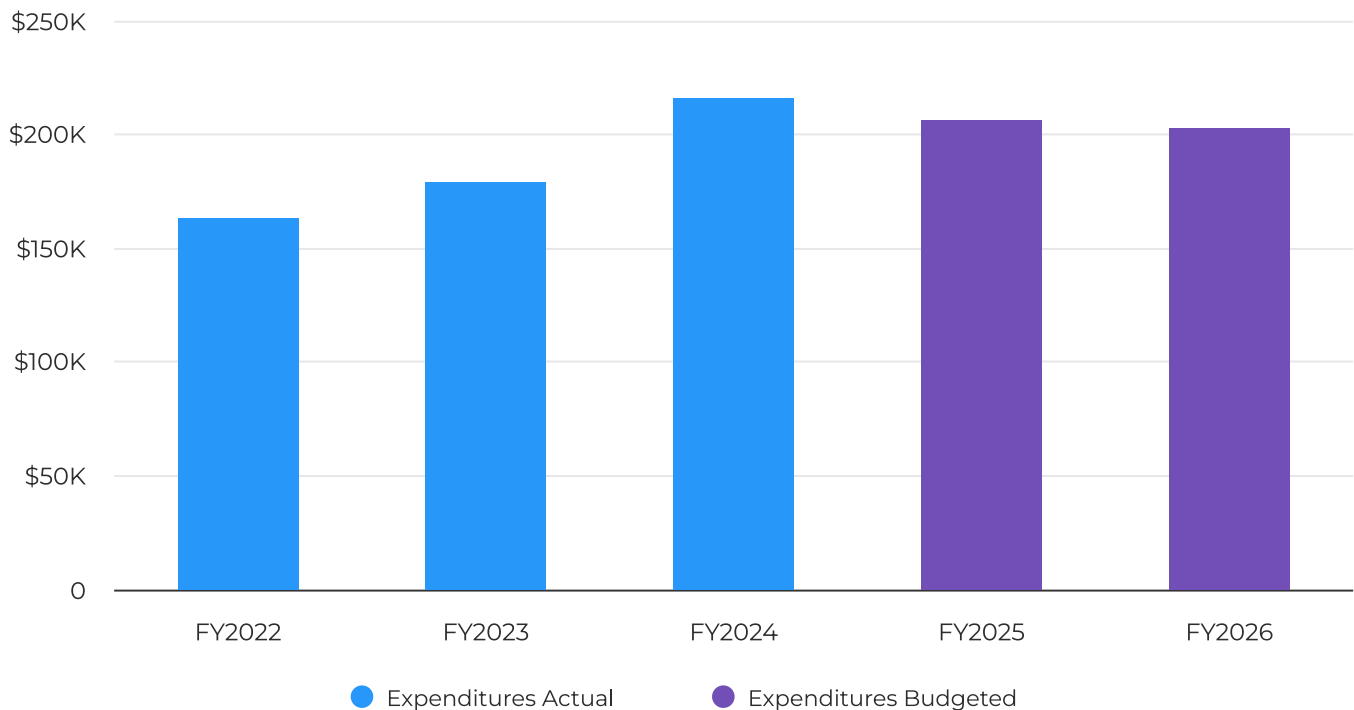
Salaries for certified speech-language specialists, occupational therapists, physical therapists, and other related services personnel are recorded under object 101.

Purchased services (objects 320, 340, or 500) include contracted providers for speech, OT, PT, and other related services such as audiology, assistive technology support, behavioral consultation, or specialized therapeutic services required by a student’s IEP. These costs may also include teletherapy platforms and external evaluations.

Supplies (object 610) include materials and equipment used in the delivery of therapy services—such as speech-language assessments, therapy games, sensory tools, adaptive writing equipment, and physical therapy apparatus. Other expenditures, such as dues, certifications, and registration fees for professional development or licensure related to these services, are recorded under object 800.

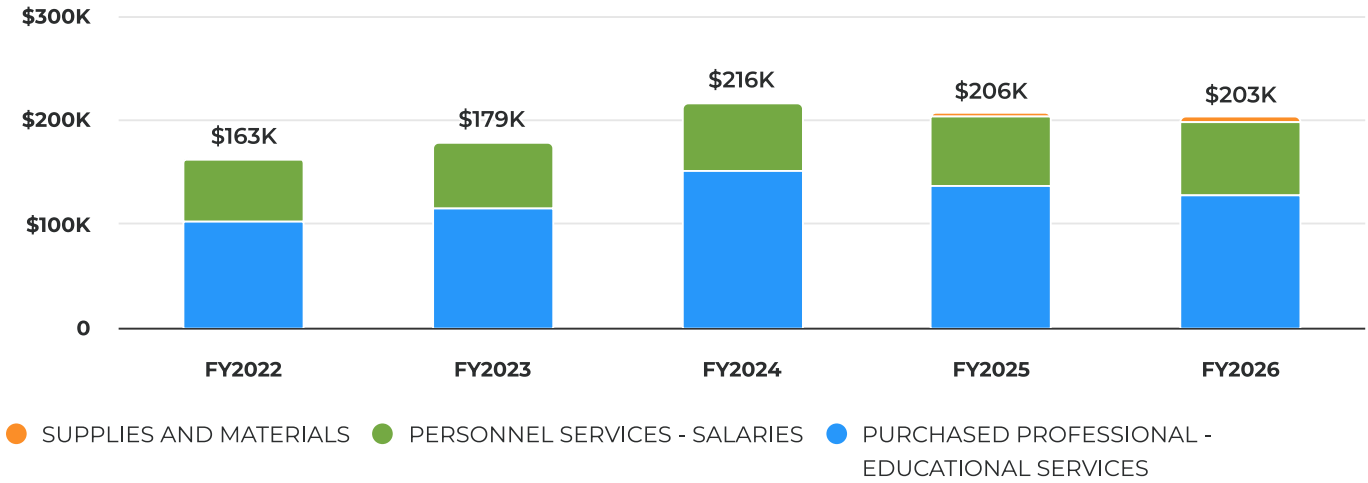
Expenditure Summary

Historical Expenditures Across Function

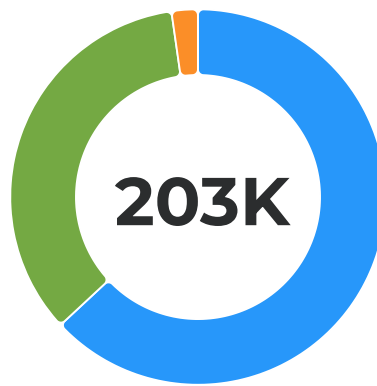


Expenditures by Object

Historical Expenditures by Object



FY26 Expenditures by Object



● PURCHASED PROFESSIONAL - EDUCATIONAL SERVICES	\$127,965	63.07%
● PERSONNEL SERVICES - SALARIES	\$70,341	34.67%
● SUPPLIES AND MATERIALS	\$4,600	2.27%

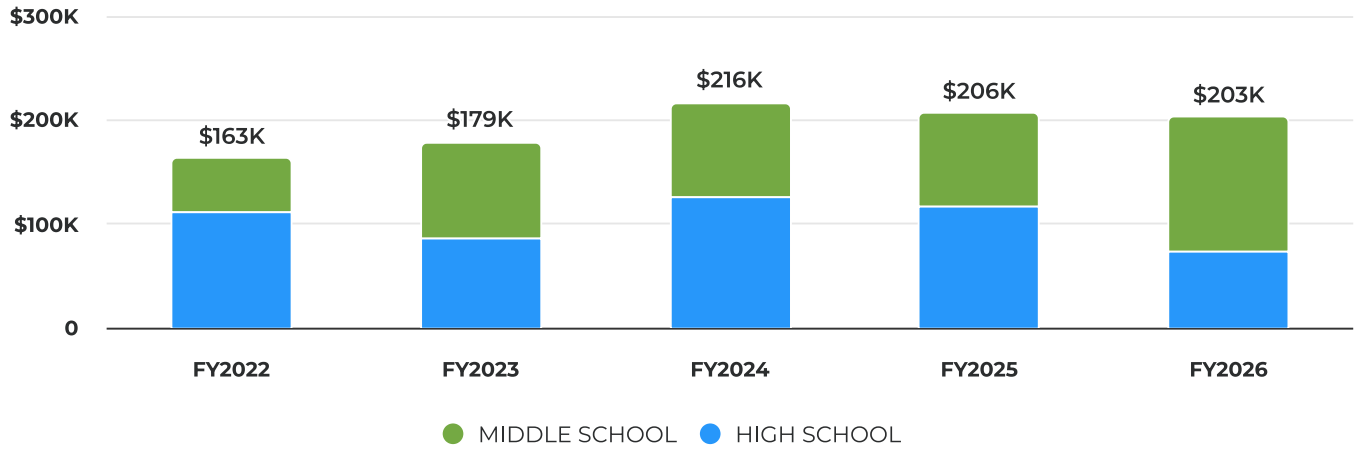
Expenditures by Object

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25	% Change from FY25
PERSONNEL SERVICES - SALARIES	\$60,051	\$62,573	\$65,135	\$67,575	\$70,341	\$2,766	4.09%
PURCHASED PROFESSIONAL - EDUCATIONAL SERVICES	\$102,425	\$115,488	\$150,472	\$135,850	\$127,965	-\$7,885	-5.80%
SUPPLIES AND MATERIALS	\$1,000	\$758	\$445	\$3,000	\$4,600	\$1,600	53.33%
Total Expenditures	\$163,476	\$178,819	\$216,052	\$206,425	\$202,906	-\$3,519	-1.70%

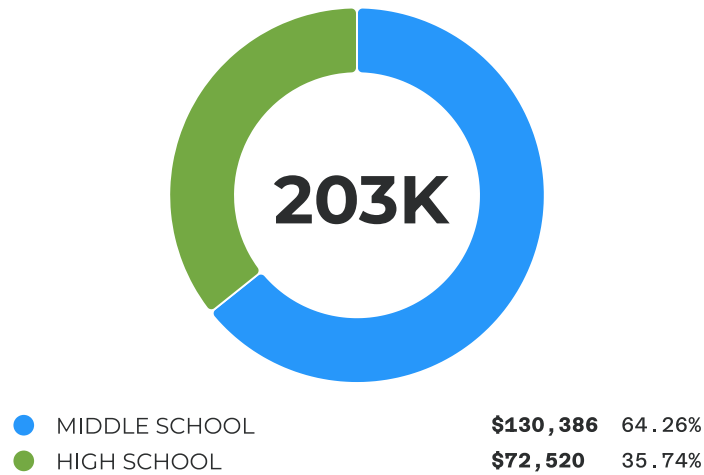


Expenditures by School

Historical Expenditures by School



FY26 Expenditures by School



Expenditures by School

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted
HIGH SCHOOL	\$111,747.00	\$86,426.00	\$124,743.00	\$117,150.00	\$72,520.00
MIDDLE SCHOOL	\$51,729.00	\$92,393.00	\$91,309.00	\$89,275.00	\$130,386.00
Total Expenditures	\$163,476.00	\$178,819.00	\$216,052.00	\$206,425.00	\$202,906.00

Category <i>(continued from above)</i> ↑	\$ Change from FY25	% Change from FY25
HIGH SCHOOL	-\$44,630.00	-38.10%
MIDDLE SCHOOL	\$41,111.00	46.05%
Total Expenditures	-\$3,519.00	-1.70%



Personnel Summary

Full-Time Equivalent Positions by School

	FY22	FY23	FY24	FY25	FY26
Speech/OT/PT/Related Services	1.00	1.00	1.00	1.00	1.00

Extraordinary Services (11-000-217-xxx)

Program code 11-000-217-XXX is used to record expenditures for Extraordinary Services provided to students with disabilities who require one-to-one support or assistance beyond the scope of typical special education programs, as outlined in their Individualized Education Programs (IEPs). These services are considered necessary to enable the student to access their educational program and are typically intensive in nature.

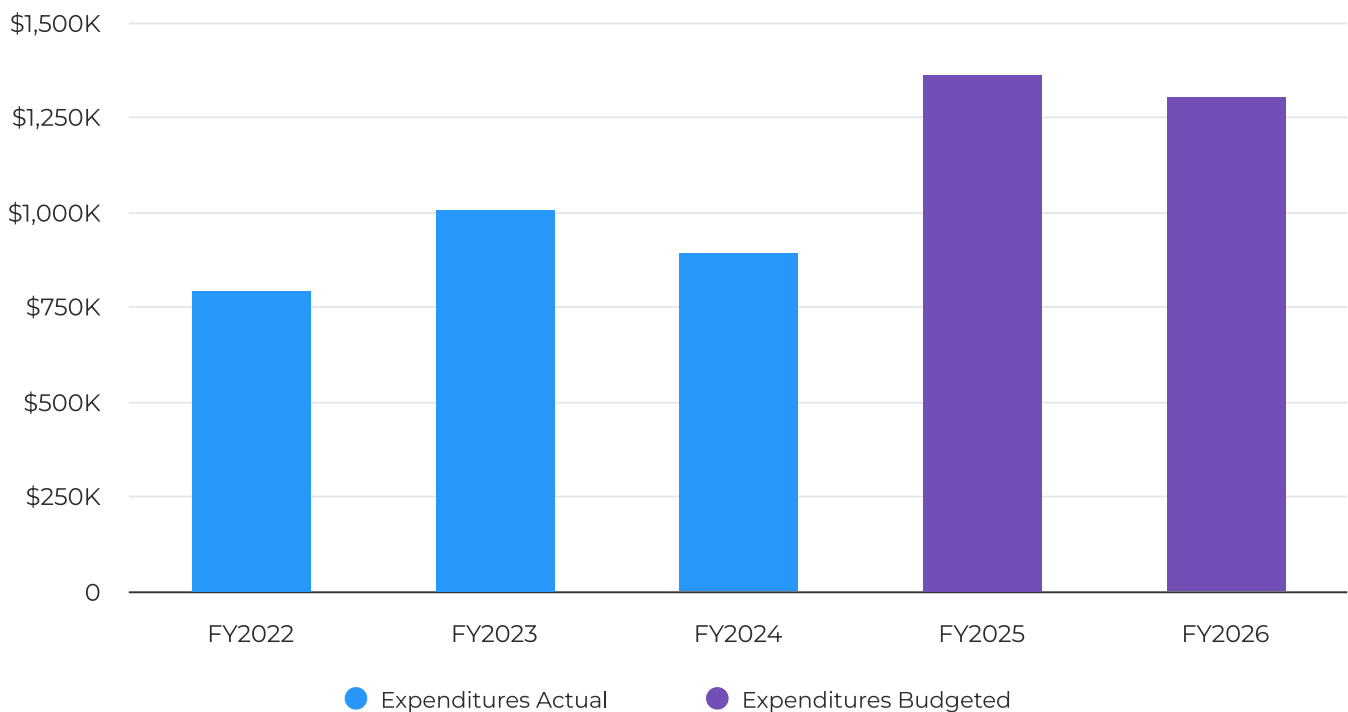
Salaries for one-to-one aides, personal care assistants, or other staff members assigned exclusively to support individual classified students are recorded under object 106. Salaries of certified staff providing direct one-to-one instruction or behavior support in excess of standard special education services are recorded under object 101.

Purchased services (objects 320, 340, or 500) include contracted personnel providing one-to-one support or direct specialized services such as private aides, behavioral therapists, or nurses assigned to individual students. Costs for vendor-supplied aides or assistants, or therapeutic services delivered on a one-to-one basis in accordance with a student’s IEP, are also charged here.

Supplies (object 610) may include specialized materials or adaptive devices needed exclusively for the one-to-one support of a student. Other costs related to the delivery of extraordinary services—such as professional development for staff providing intensive individual support or necessary certifications—are recorded under object 800.

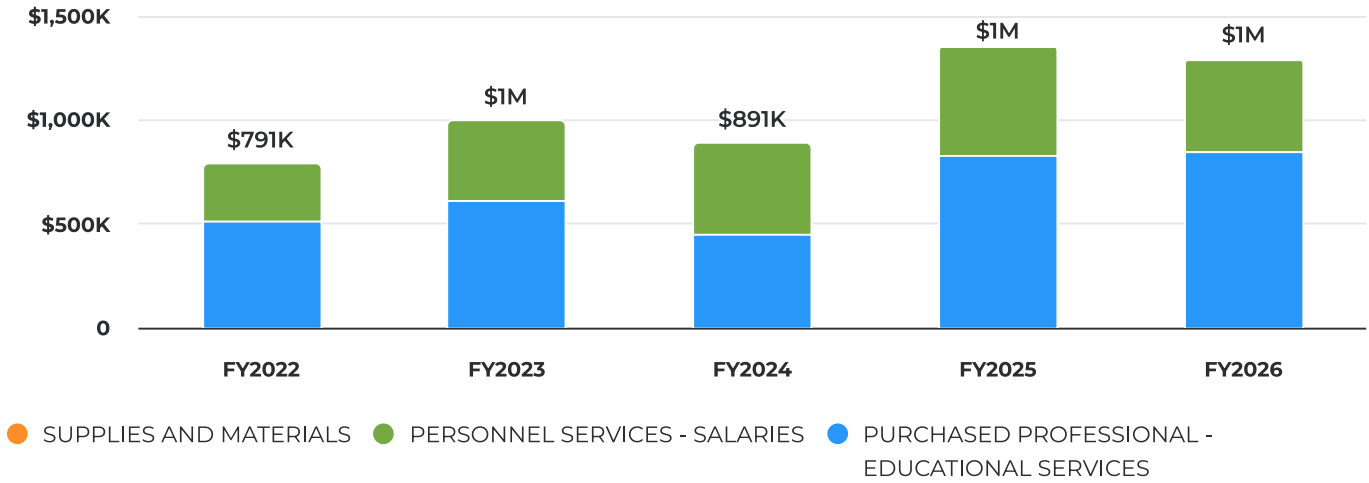
Expenditure Summary

Historical Expenditures Across Function

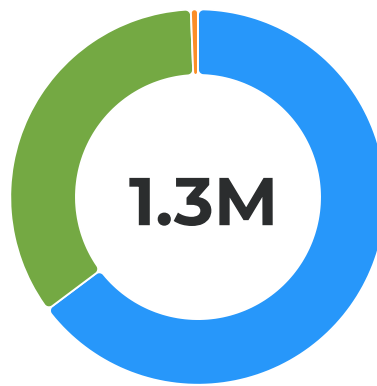


Expenditures by Object

Historical Expenditures by Object



FY26 Expenditures by Object



● PURCHASED PROFESSIONAL - EDUCATIONAL SERVICES	\$842,238	64.78%
● PERSONNEL SERVICES - SALARIES	\$449,918	34.60%
● SUPPLIES AND MATERIALS	\$8,000	0.62%

Expenditures by Object

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25
PERSONNEL SERVICES - SALARIES	\$282,872	\$387,477	\$447,217	\$529,893	\$449,918	-\$79,975
PURCHASED PROFESSIONAL - EDUCATIONAL SERVICES	\$506,272	\$609,652	\$443,615	\$822,894	\$842,238	\$19,344
SUPPLIES AND MATERIALS	\$2,324	\$5,642	\$0	\$7,000	\$8,000	\$1,000
Total Expenditures	\$791,468	\$1,002,771	\$890,832	\$1,359,787	\$1,300,156	-\$59,631



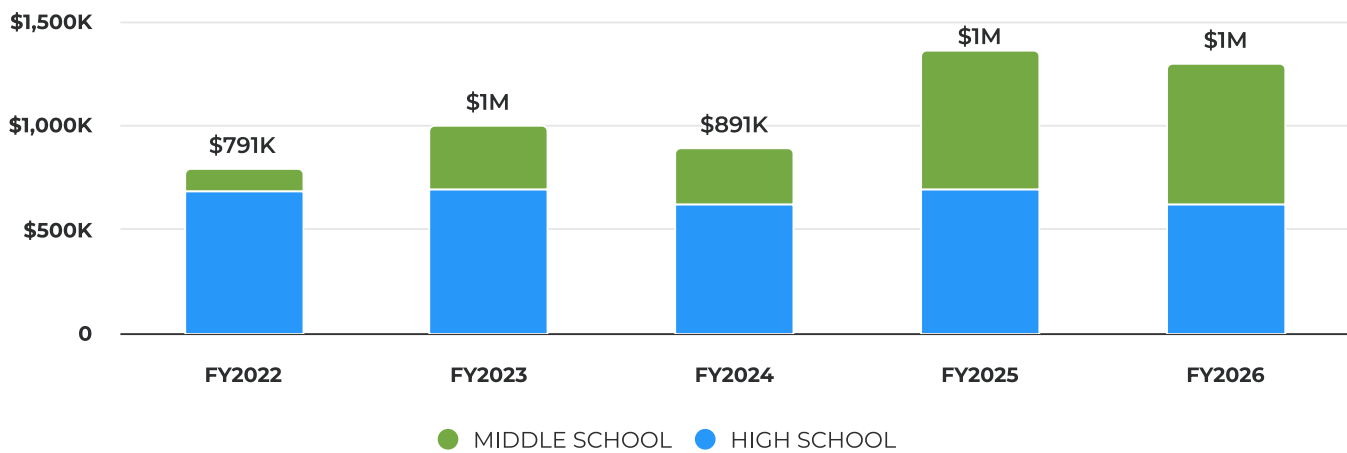
Category *(continued from above)* ↑

% Change from FY26

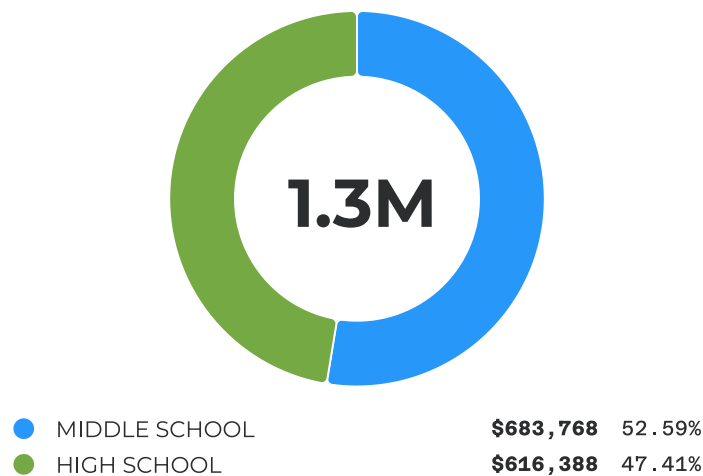
PERSONNEL SERVICES - SALARIES	-15.09%
PURCHASED PROFESSIONAL - EDUCATIONAL SERVICES	2.35%
SUPPLIES AND MATERIALS	14.29%
Total Expenditures	-4.39%

Expenditures by School

Historical Expenditures by School



FY26 Expenditures by School



Expenditures by School

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted
HIGH SCHOOL	\$684,112.00	\$687,936.00	\$614,585.00	\$693,219.00	\$616,388.00
MIDDLE SCHOOL	\$107,356.00	\$314,835.00	\$276,247.00	\$666,568.00	\$683,768.00
Total Expenditures	\$791,468.00	\$1,002,771.00	\$890,832.00	\$1,359,787.00	\$1,300,156.00



Category <i>(continued from above)</i> ↑	\$ Change from FY25	% Change from FY25
HIGH SCHOOL	-\$76,831.00	-11.08%
MIDDLE SCHOOL	\$17,200.00	2.58%
Total Expenditures	-\$59,631.00	-4.39%

Personnel Summary

Full-Time Equivalent Positions by School Year

	FY22	FY23	FY24	FY25	FY26
Extraordinary Services	7.00	11.00	15.00	15.00	12.00

Counseling Services (11-000-218-xxx)

Program code 11-000-218-XXX is used to record expenditures for School Counseling Services, which support students' academic, social-emotional, and career development. These services are provided by certified school counselors and are intended to assist students in making educational and personal decisions, planning for post-secondary pathways, and addressing behavioral or emotional concerns that may affect learning.

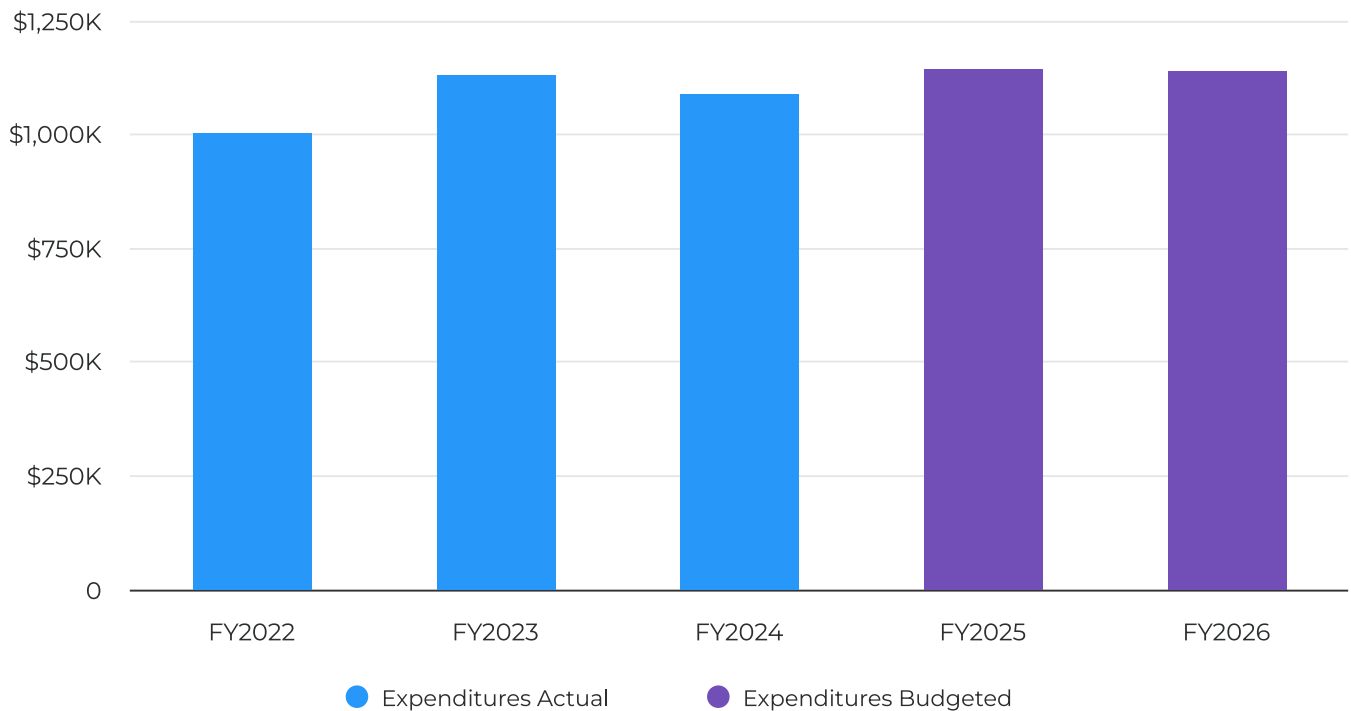
Salaries for school counselors and guidance staff are recorded under object 104. If clerical or support staff assist with scheduling, records, or general office operations, their salaries are recorded under objects 105 or 106.

Purchased services (objects 320, 340, or 500) include contracted counseling services, mental health professionals, college and career planning consultants, and specialized programs that support student development or post-secondary transitions. Testing services such as college entrance exam administration (e.g., PSAT, SAT, ACT) and associated services may also be included here if coordinated by the counseling department.

Supplies (object 610) include materials used in counseling offices or for program delivery—such as career exploration software, printed guides, assessments, and forms. Other expenditures, such as professional memberships, certification fees, or registration for counselor training and conferences, are recorded under object 800.

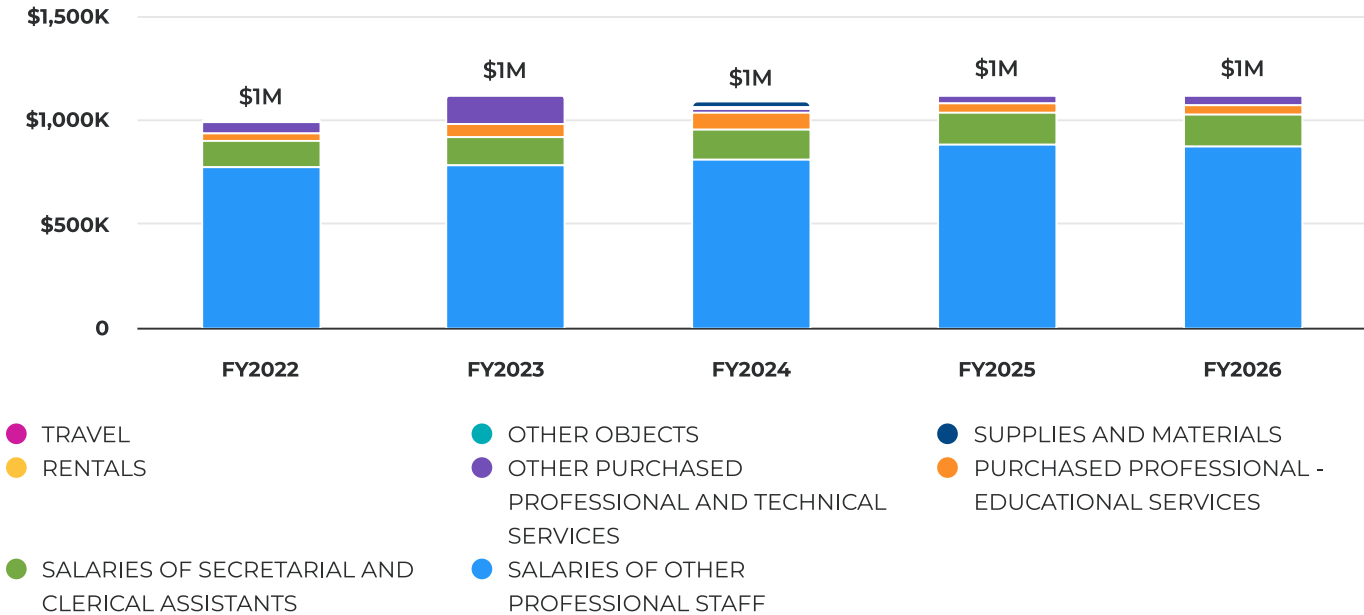
Expenditure Summary

Historical Expenditures Across Function

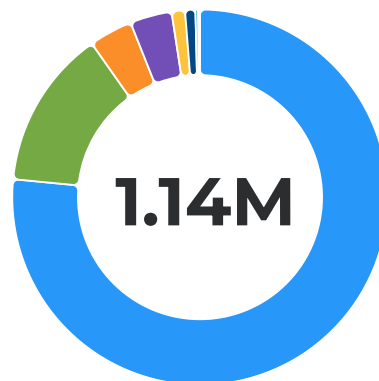


Expenditures by Object

Historical Expenditures by Object



FY26 Expenditures by Object



● SALARIES OF OTHER PROFESSIONAL STAFF	\$872,861	76.53%
● SALARIES OF SECRETARIAL AND CLERICAL ASSISTANTS	\$156,298	13.70%
● OTHER PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$42,725	3.75%
● PURCHASED PROFESSIONAL - EDUCATIONAL SERVICES	\$41,016	3.60%
● SUPPLIES AND MATERIALS	\$13,150	1.15%
● RENTALS	\$10,175	0.89%
● OTHER OBJECTS	\$2,587	0.23%
● TRAVEL	\$1,750	0.15%



Expenditures by Object

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25
SALARIES OF OTHER PROFESSIONAL STAFF	\$772,477	\$777,362	\$809,185	\$878,448	\$872,861	-\$5,587
SALARIES OF SECRETARIAL AND CLERICAL ASSISTANTS	\$128,413	\$135,922	\$142,253	\$152,298	\$156,298	\$4,000
PURCHASED PROFESSIONAL - EDUCATIONAL SERVICES	\$36,699	\$71,184	\$81,517	\$50,400	\$41,016	-\$9,384
OTHER PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$51,545	\$127,108	\$21,952	\$35,140	\$42,725	\$7,585
RENTALS	\$8,772	\$9,778	\$10,149	\$10,175	\$10,175	\$0
TRAVEL	\$253	\$314	\$225	\$6,466	\$1,750	-\$4,716
SUPPLIES AND MATERIALS	\$2,385	\$2,893	\$22,828	\$6,200	\$13,150	\$6,950
OTHER OBJECTS	\$2,806	\$4,406	\$2,271	\$2,548	\$2,587	\$39
Total Expenditures	\$1,003,350	\$1,128,967	\$1,090,380	\$1,141,675	\$1,140,562	-\$1,113

Category *(continued from above)* ↑

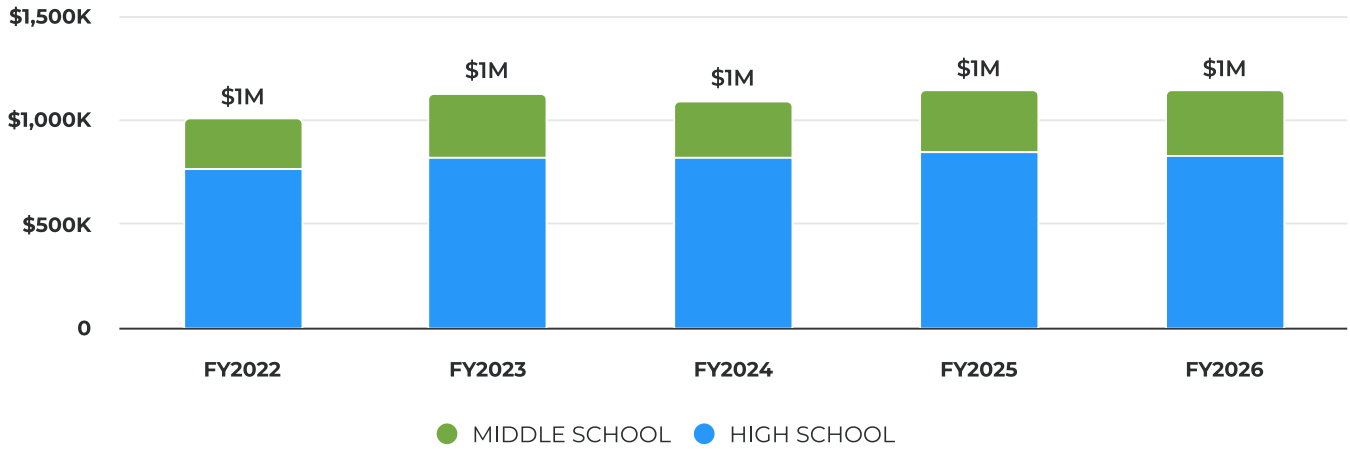
% Change from FY25

SALARIES OF OTHER PROFESSIONAL STAFF	-0.64%
SALARIES OF SECRETARIAL AND CLERICAL ASSISTANTS	2.63%
PURCHASED PROFESSIONAL - EDUCATIONAL SERVICES	-18.62%
OTHER PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	21.59%
RENTALS	0.00%
TRAVEL	-72.94%
SUPPLIES AND MATERIALS	112.10%
OTHER OBJECTS	1.53%
Total Expenditures	-0.10%

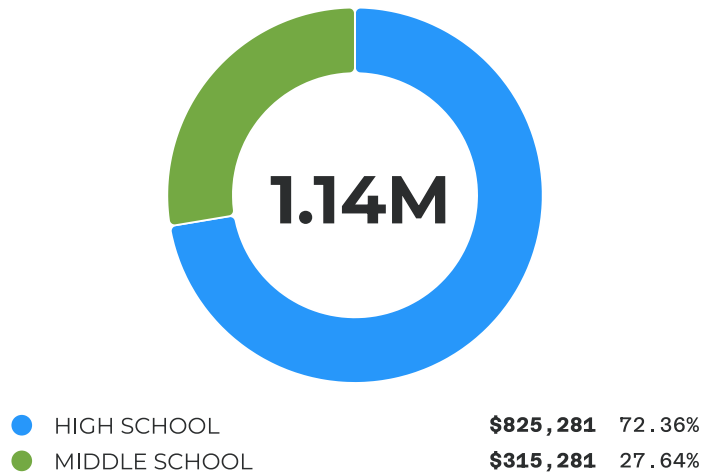


Expenditures by School

Historical Expenditures by School



FY26 Expenditures by School



Expenditures by School

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget
HIGH SCHOOL	\$766,259.00	\$822,065.00	\$820,228.00	\$843,710.00
MIDDLE SCHOOL	\$237,091.00	\$306,902.00	\$270,152.00	\$297,965.00
Total Expenditures	\$1,003,350.00	\$1,128,967.00	\$1,090,380.00	\$1,141,675.00

Category <i>(continued from above)</i> ↑	FY 2026 Budgeted	\$ Change from FY25	% Change from FY25
HIGH SCHOOL	\$825,281.00	-\$18,429.00	-2.18%
MIDDLE SCHOOL	\$315,281.00	\$17,316.00	5.81%
Total Expenditures	\$1,140,562.00	-\$1,113.00	-0.10%



Personnel Summary

Full-Time Equivalent Positions by School Year

	FY22	FY23	FY24	FY25	FY26
Counseling Services	14.00	14.00	14.00	14.00	14.00



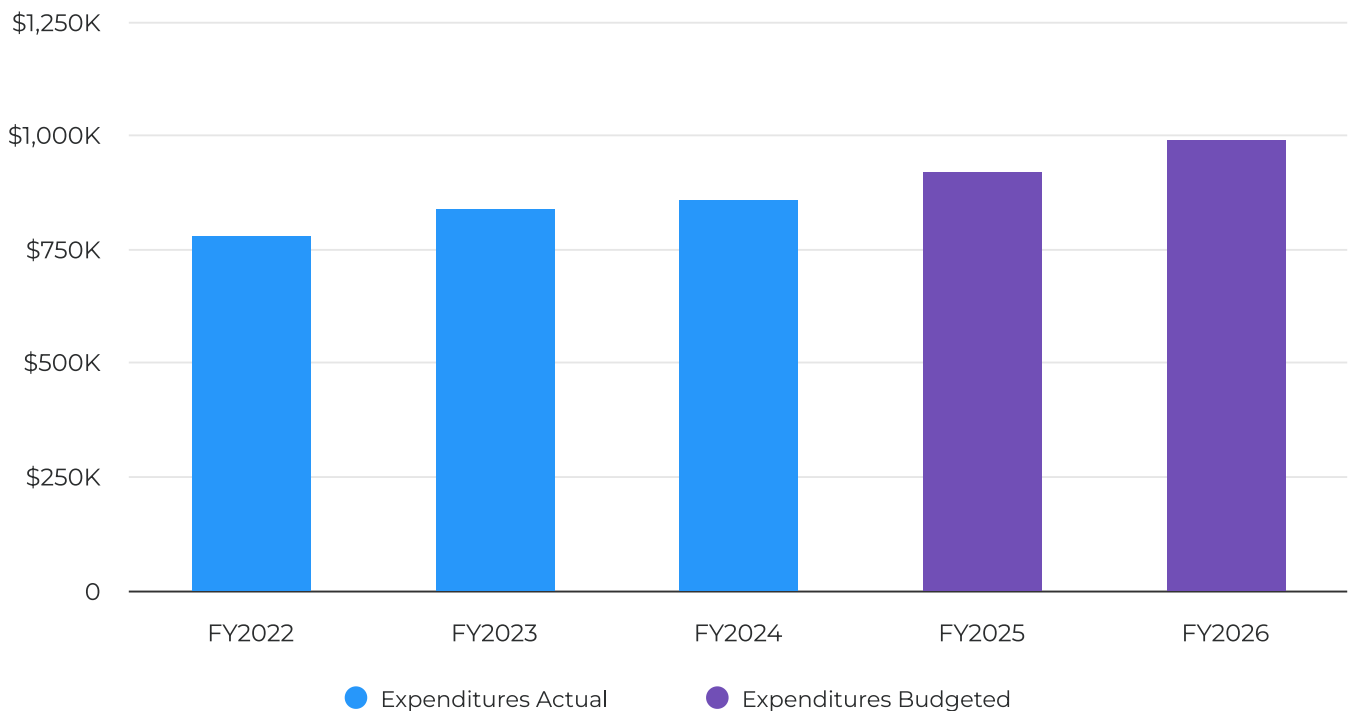
Child Study Team Services (11-000-219-xxx)

Function 219 – Child Study Team Services encompasses all costs associated with the district’s multidisciplinary team responsible for evaluating and developing programs for students who may require special education services. This function includes expenditures for the salaries and benefits of certified personnel such as school psychologists, learning disabilities teacher-consultants (LDTs), and school social workers who comprise the core of the Child Study Team. These professionals are tasked with conducting evaluations, facilitating eligibility meetings, and assisting in the development and monitoring of Individualized Education Programs (IEPs) in compliance with state and federal special education regulations.

In addition to staff compensation, this function includes costs for contracted professional services necessary to support evaluations or specialized assessments that the district does not have the capacity to perform in-house. It may also cover the cost of supplies, testing materials, software, and technology required to carry out evaluations and maintain student records. Travel and professional development expenses related to Child Study Team duties are also recorded under this function. Overall, Function 219 reflects the district’s commitment to identifying and supporting students with special needs through a legally compliant and educationally sound evaluation process.

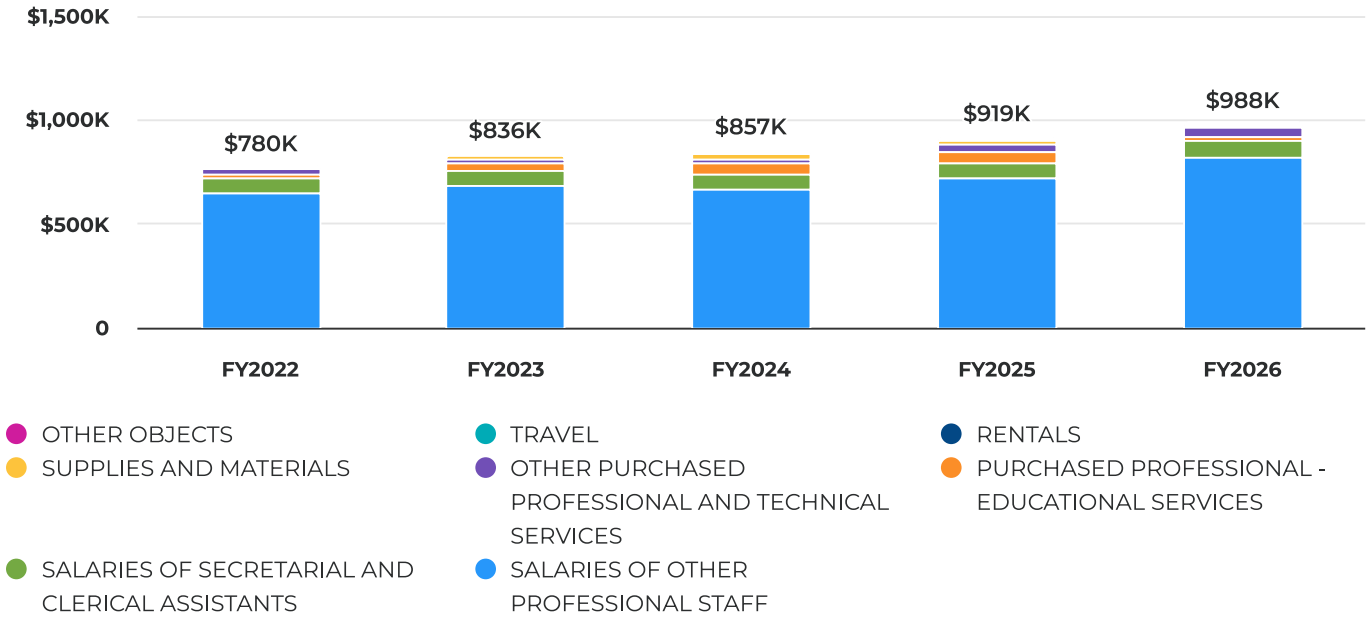
Expenditure Summary

Historical Expenditures Across Function

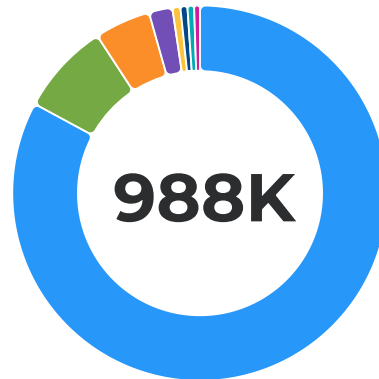


Expenditures by Object

Historical Expenditures by Object



FY26 Expenditures by Object



● SALARIES OF OTHER PROFESSIONAL STAFF	\$819,261	82.89%
● SALARIES OF SECRETARIAL AND CLERICAL ASSISTANTS	\$78,149	7.91%
● OTHER PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$47,625	4.82%
● PURCHASED PROFESSIONAL - EDUCATIONAL SERVICES	\$20,000	2.02%
● SUPPLIES AND MATERIALS	\$6,740	0.68%
● TRAVEL	\$6,000	0.61%
● RENTALS	\$5,575	0.56%
● OTHER OBJECTS	\$5,000	0.51%

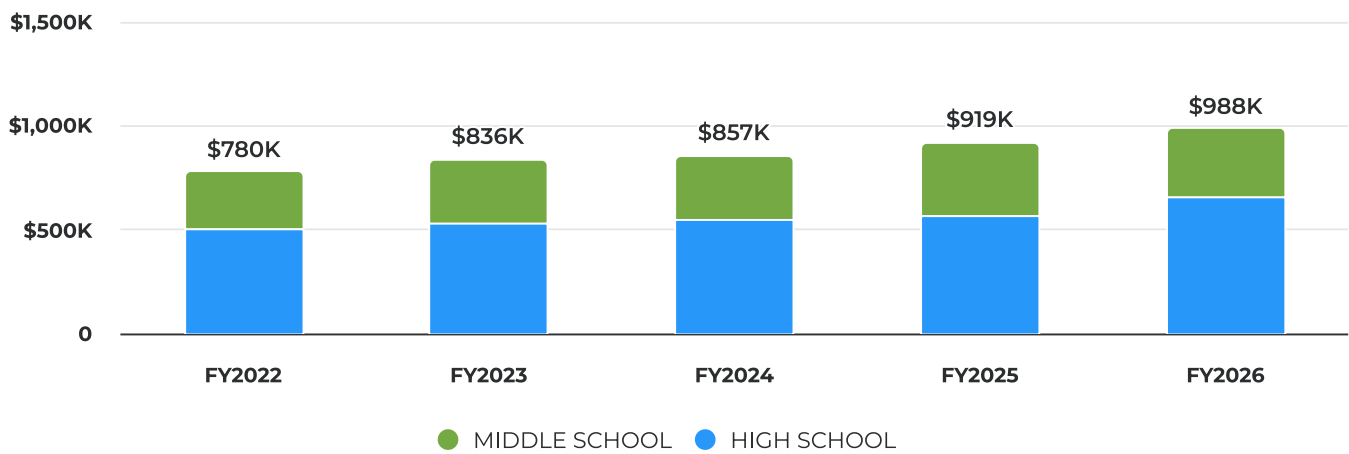


Expenditures by Object

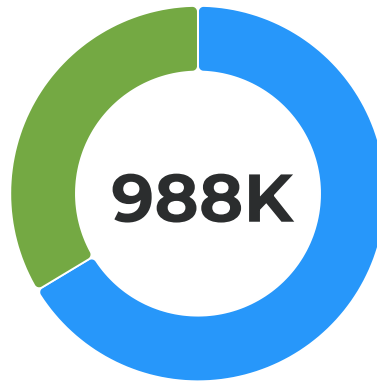
Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25	% Change from FY25
SALARIES OF OTHER PROFESSIONAL STAFF	\$647,547	\$684,534	\$668,519	\$715,554	\$819,261	\$103,707	14.49%
SALARIES OF SECRETARIAL AND CLERICAL ASSISTANTS	\$68,396	\$70,506	\$72,435	\$77,104	\$78,149	\$1,045	1.36%
PURCHASED PROFESSIONAL - EDUCATIONAL SERVICES	\$24,592	\$39,521	\$46,111	\$50,000	\$20,000	-\$30,000	-60.00%
OTHER PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$22,623	\$16,317	\$18,380	\$33,900	\$47,625	\$13,725	40.49%
RENTALS	\$5,939	\$5,967	\$5,567	\$5,770	\$5,575	-\$195	-3.38%
TRAVEL	\$1,273	\$1,574	\$5,706	\$9,650	\$6,000	-\$3,650	-37.82%
SUPPLIES AND MATERIALS	\$9,132	\$16,728	\$33,434	\$20,180	\$6,740	-\$13,440	-66.60%
OTHER OBJECTS	\$0	\$845	\$6,884	\$6,750	\$5,000	-\$1,750	-25.93%
Total Expenditures	\$779,502	\$835,992	\$857,036	\$918,908	\$988,350	\$69,442	7.56%

Expenditures by School

Historical Expenditures by School



FY26 Expenditures by School



● HIGH SCHOOL	\$656,064	66.38%
● MIDDLE SCHOOL	\$332,286	33.62%

Expenditures by School

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted
HIGH SCHOOL	\$504,360.00	\$531,692.00	\$543,671.00	\$564,931.00	\$656,064.00
MIDDLE SCHOOL	\$275,142.00	\$304,300.00	\$313,365.00	\$353,977.00	\$332,286.00
Total Expenditures	\$779,502.00	\$835,992.00	\$857,036.00	\$918,908.00	\$988,350.00

Category <i>(continued from above)</i> ↑	\$ Change from FY25	% Change from FY25
HIGH SCHOOL	\$91,133.00	16.13%
MIDDLE SCHOOL	-\$21,691.00	-6.13%
Total Expenditures	\$69,442.00	7.56%

Personnel Summary

Full-Time Equivalent Positions by School Year

	FY22	FY23	FY24	FY25	FY26
Child Study Team Services	9.00	9.50	9.50	9.50	10.50

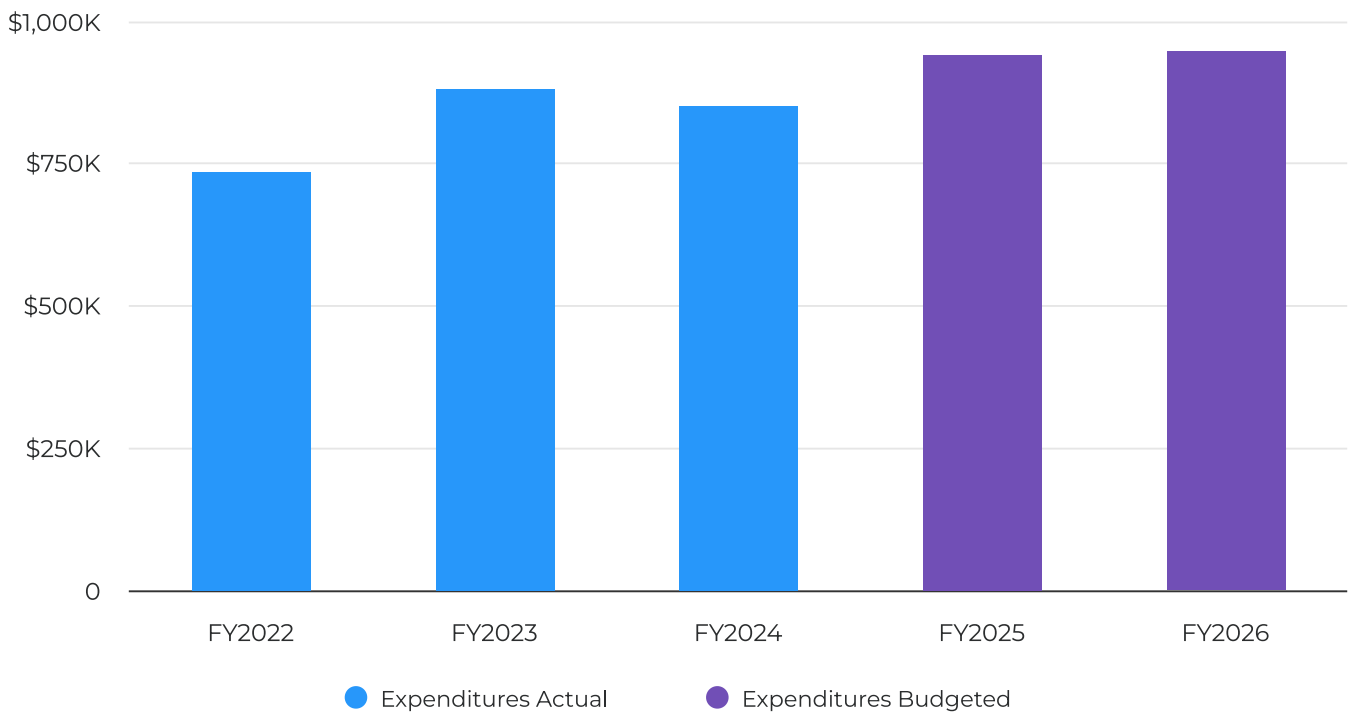
Improvement of Instruction Services (11-000-221-xxx)

Function 221 – Improvement of Instruction Services refers to activities that are designed to enhance the quality and effectiveness of the district’s instructional programs. This function supports curriculum development, instructional planning, staff training, and the implementation of new teaching strategies or educational initiatives. It typically includes expenditures for the salaries and benefits of staff such as curriculum supervisors, instructional coaches, and directors of curriculum and instruction, whose roles involve coordinating instructional programs and supporting classroom teachers.

This function also includes professional development costs for teaching staff, such as workshop fees, consultant services, instructional materials, and travel related to training. Resources for data analysis and instructional technology that support curriculum alignment and instructional improvement may also be included. The focus of Function 221 is to ensure that teaching practices across the district are aligned with state standards, informed by current research, and continuously improved to maximize student achievement.

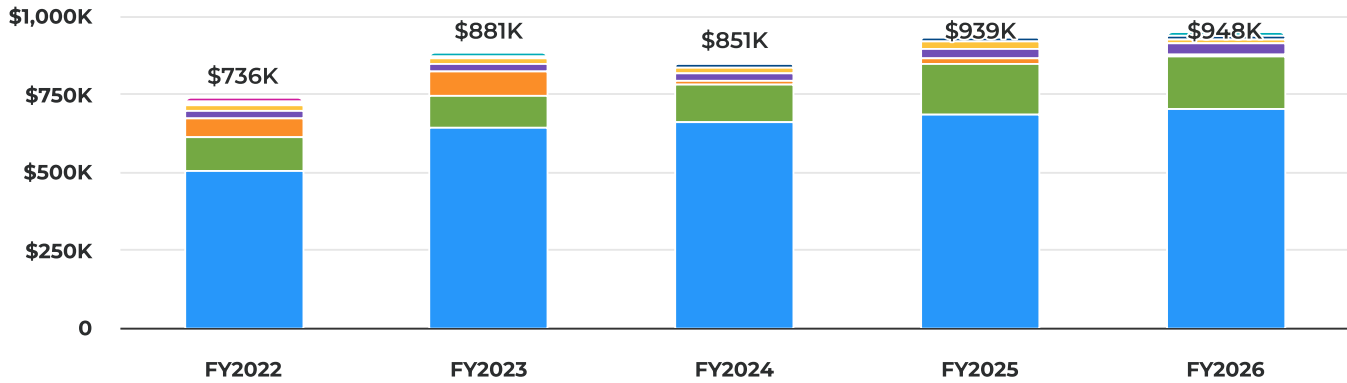
Expenditure Summary

Historical Expenditures Across Function



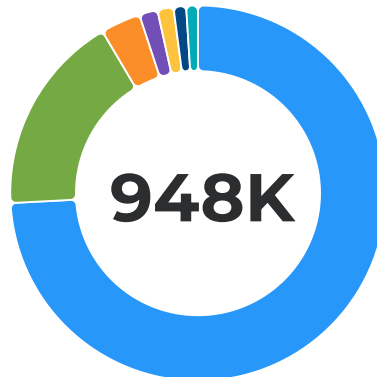
Expenditures by Object

Historical Expenditures by Object



- UNUSED VACATION PAYMENTS TO TERMINATED/RETIRED STAFF
- SUPPLIES AND MATERIALS
- OTHER OBJECTS
- TRAVEL
- SALARIES OF SECRETARIAL AND CLERICAL ASSISTANTS
- SALARIES OF OTHER PROFESSIONAL STAFF
- PURCHASED PROFESSIONAL - EDUCATIONAL SERVICES
- SALARIES OF SUPERVISORS OF INSTRUCTION

FY26 Expenditures by Object



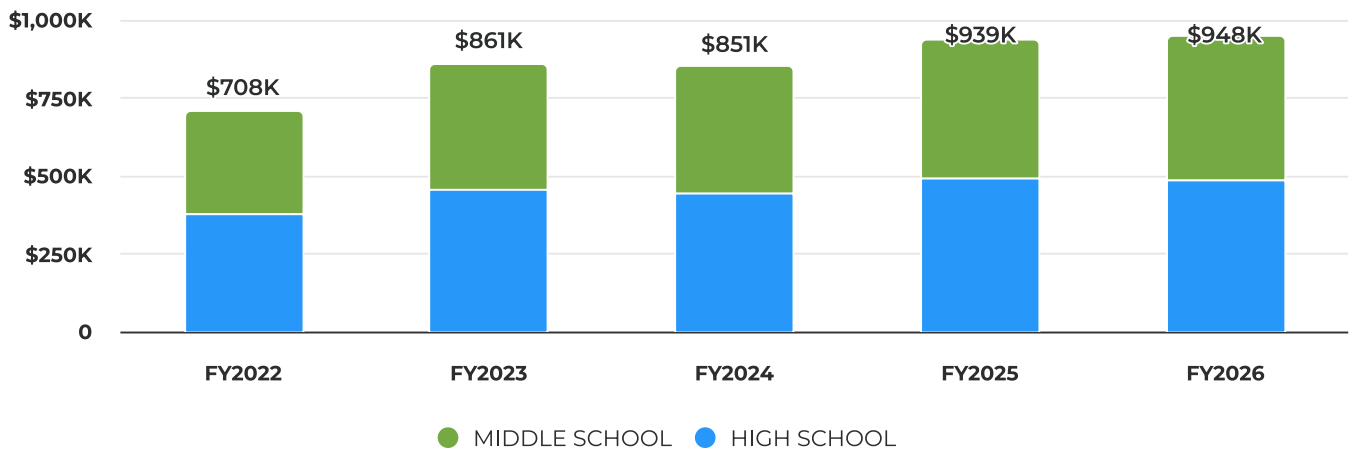
● SALARIES OF SUPERVISORS OF INSTRUCTION	\$703,350	74.16%
● PURCHASED PROFESSIONAL - EDUCATIONAL SERVICES	\$164,450	17.34%
● SALARIES OF SECRETARIAL AND CLERICAL ASSISTANTS	\$32,610	3.44%
● TRAVEL	\$15,000	1.58%
● OTHER OBJECTS	\$13,100	1.38%
● SALARIES OF OTHER PROFESSIONAL STAFF	\$10,350	1.09%
● SUPPLIES AND MATERIALS	\$9,500	1.00%

Expenditures by Object

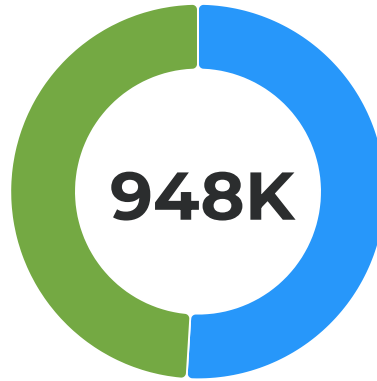
Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25	% Change from FY25
SALARIES OF SUPERVISORS OF INSTRUCTION	\$501,549	\$639,820	\$661,855	\$682,190	\$703,350	\$21,160	3.10%
SALARIES OF OTHER PROFESSIONAL STAFF	\$58,967	\$75,988	\$6,738	\$16,036	\$10,350	-\$5,686	-35.46%
SALARIES OF SECRETARIAL AND CLERICAL ASSISTANTS	\$25,826	\$25,999	\$26,924	\$31,000	\$32,610	\$1,610	5.19%
UNUSED VACATION PAYMENTS TO TERMINATED/RETIRED STAFF	\$8,278	\$0	\$0	\$0	\$0	\$0	0.00%
PURCHASED PROFESSIONAL - EDUCATIONAL SERVICES	\$110,693	\$106,428	\$120,624	\$165,440	\$164,450	-\$990	-0.60%
TRAVEL	\$14,986	\$13,807	\$17,380	\$24,300	\$15,000	-\$9,300	-38.27%
SUPPLIES AND MATERIALS	\$9,325	\$9,073	\$5,071	\$10,100	\$9,500	-\$600	-5.94%
OTHER OBJECTS	\$5,914	\$9,614	\$12,335	\$10,100	\$13,100	\$3,000	29.70%
Total Expenditures	\$735,538	\$880,729	\$850,927	\$939,166	\$948,360	\$9,194	0.98%

Expenditures by School

Historical Expenditures by School



FY26 Expenditures by School



● HIGH SCHOOL **\$483,375** 50.97%
● MIDDLE SCHOOL **\$464,985** 49.03%

Expenditures by School

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted
HIGH SCHOOL	\$379,426.00	\$455,970.00	\$445,158.00	\$492,473.00	\$483,375.00
MIDDLE SCHOOL	\$328,805.00	\$405,461.00	\$405,769.00	\$446,693.00	\$464,985.00
Total Expenditures	\$708,231.00	\$861,431.00	\$850,927.00	\$939,166.00	\$948,360.00

Category <i>(continued from above)</i> ↑	\$ Change from FY25	% Change from FY25
HIGH SCHOOL	-\$9,098.00	-1.85%
MIDDLE SCHOOL	\$18,292.00	4.09%
Total Expenditures	\$9,194.00	0.98%

Personnel Summary

Full-Time Equivalent Positions by School Year

	FY22	FY23	FY24	FY25	FY26
Improvement of Instruction Services	5.00	9.00	6.00	6.00	6.00

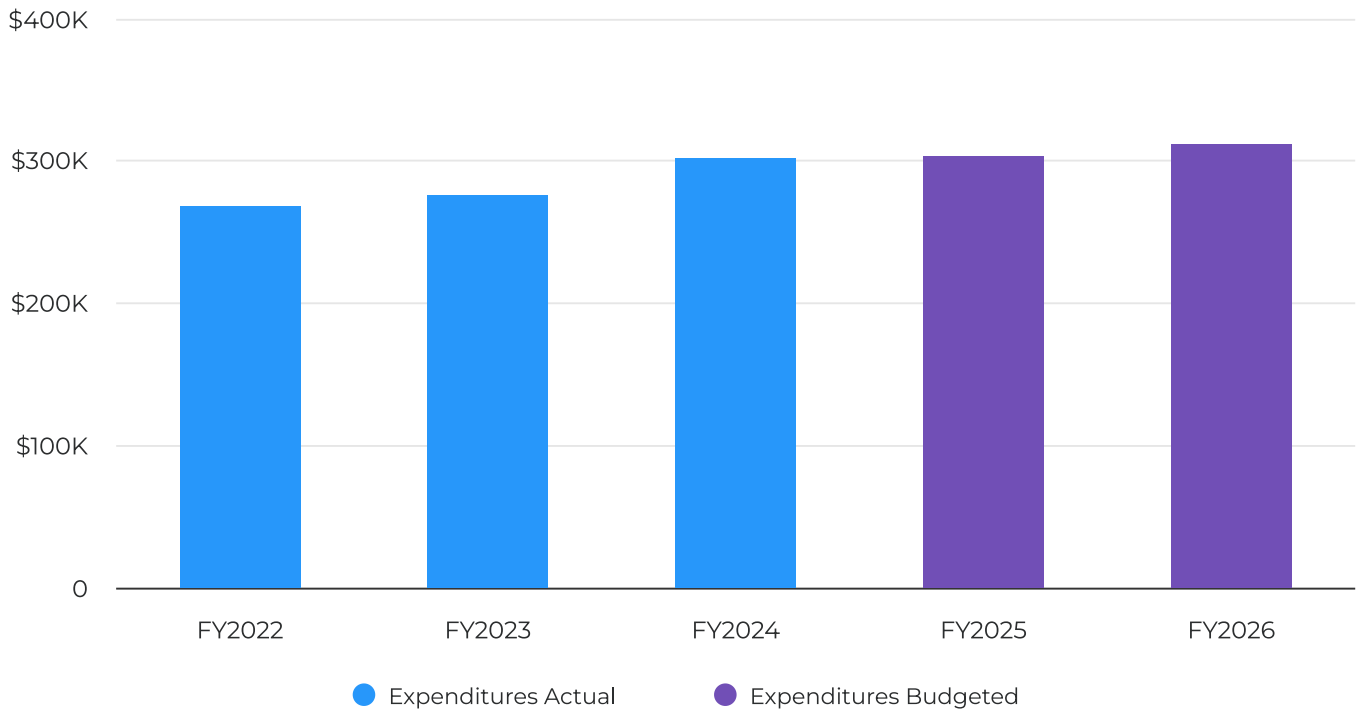
Educational Media/School Library (11-000-222-xxx)

Function 222 – Educational Media Services encompasses all activities related to the provision and support of media resources used to enhance instruction within the school district. This function primarily includes library and audiovisual services that support both students and instructional staff. Expenditures under this function typically cover the salaries and benefits of media specialists, librarians, and library aides, as well as the acquisition and maintenance of media resources such as books, periodicals, digital content, and audiovisual equipment.

Additionally, Function 222 includes costs associated with the operation of school libraries, including cataloging systems, media software, and subscriptions to educational databases. Professional development for media services staff, as well as contracted services for equipment maintenance or specialized support, may also be included. The overall goal of Educational Media Services is to ensure that students and teachers have access to a rich variety of instructional resources that support curriculum goals and foster research, literacy, and information skills.

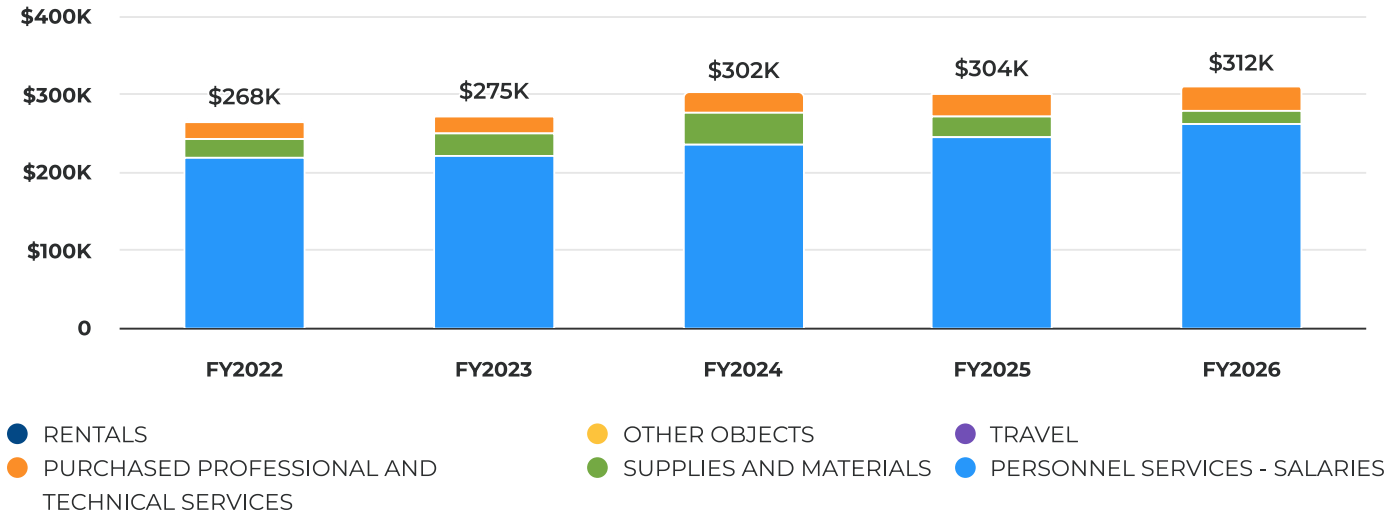
Expenditure Summary

Historical Expenditures Across Function

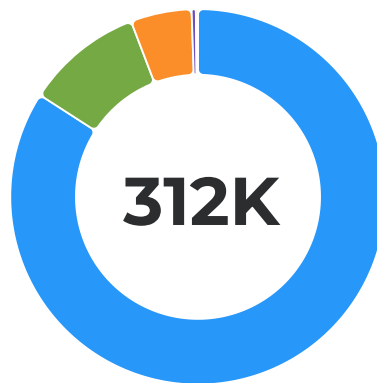


Expenditures by Object

Historical Expenditures by Object



FY26 Expenditures by Object



Object	Amount	Percentage
PERSONNEL SERVICES - SALARIES	\$262,111	84.12%
PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$31,448	10.09%
SUPPLIES AND MATERIALS	\$16,350	5.25%
TRAVEL	\$1,150	0.37%
OTHER OBJECTS	\$550	0.18%

Expenditures by Object

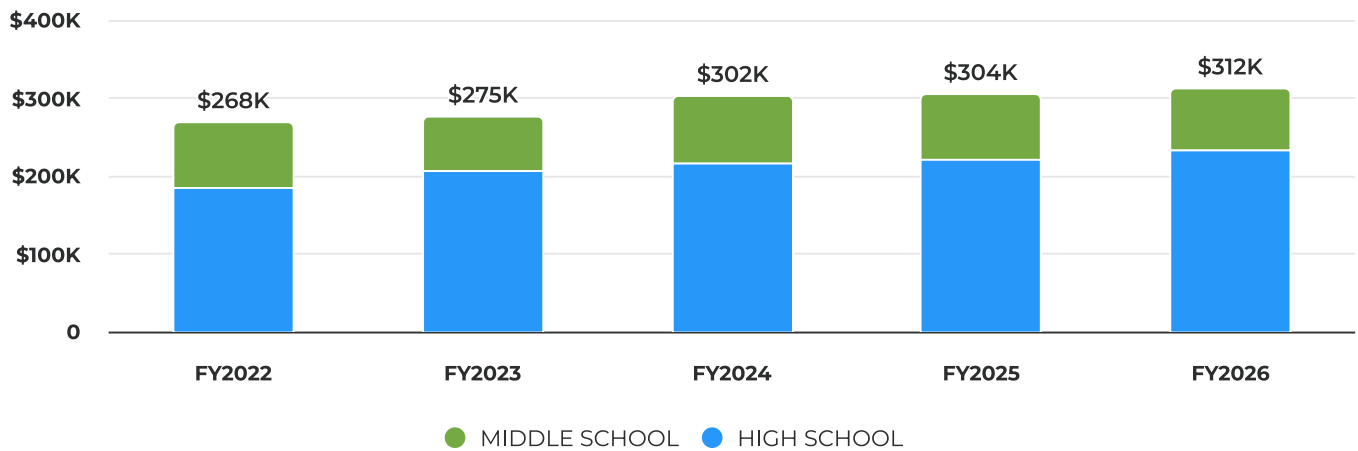
Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25	% Change from FY25
PERSONNEL SERVICES - SALARIES	\$217,668	\$219,469	\$235,575	\$244,358	\$262,111	\$17,753	7.27%
PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$20,864	\$22,376	\$25,960	\$29,139	\$31,448	\$2,309	7.92%
RENTALS	\$572	\$686	\$0	\$0	\$0	\$0	0.00%
TRAVEL	\$560	\$2,322	\$425	\$2,888	\$1,150	-\$1,738	-60.18%



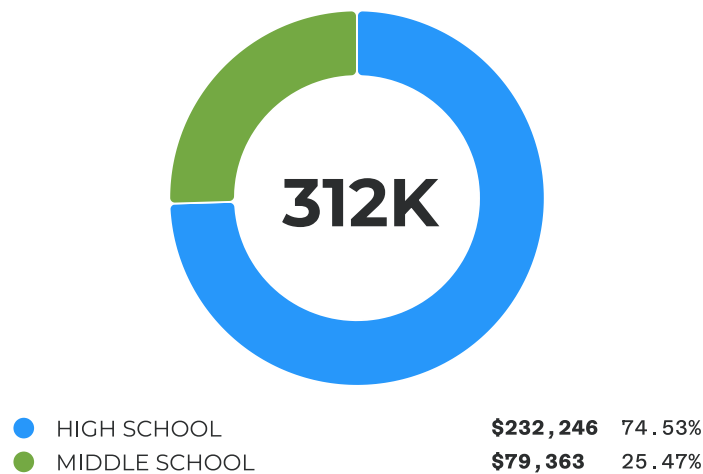
Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25	% Change from FY25
SUPPLIES AND MATERIALS	\$24,554	\$30,390	\$40,187	\$26,950	\$16,350	-\$10,600	-39.33%
OTHER OBJECTS	\$3,731	\$195	\$200	\$500	\$550	\$50	10.00%
Total Expenditures	\$267,949	\$275,438	\$302,347	\$303,835	\$311,609	\$7,774	2.56%

Expenditures by School

Historical Expenditures by School



FY26 Expenditures by School



Expenditures by School

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted
HIGH SCHOOL	\$185,539.00	\$205,337.00	\$215,284.00	\$221,616.00	\$232,246.00
MIDDLE SCHOOL	\$82,410.00	\$70,101.00	\$87,063.00	\$82,219.00	\$79,363.00
Total Expenditures	\$267,949.00	\$275,438.00	\$302,347.00	\$303,835.00	\$311,609.00



Category <i>(continued from above)</i> ↑	\$ Change from FY25	% Change from FY25
HIGH SCHOOL	\$10,630.00	4.80%
MIDDLE SCHOOL	-\$2,856.00	-3.47%
Total Expenditures	\$7,774.00	2.56%

Personnel Summary

Full-Time Equivalent Positions by School Year

	FY22	FY23	FY24	FY25	FY26
Educational Media/Library Services	3.00	3.00	3.00	3.00	3.00

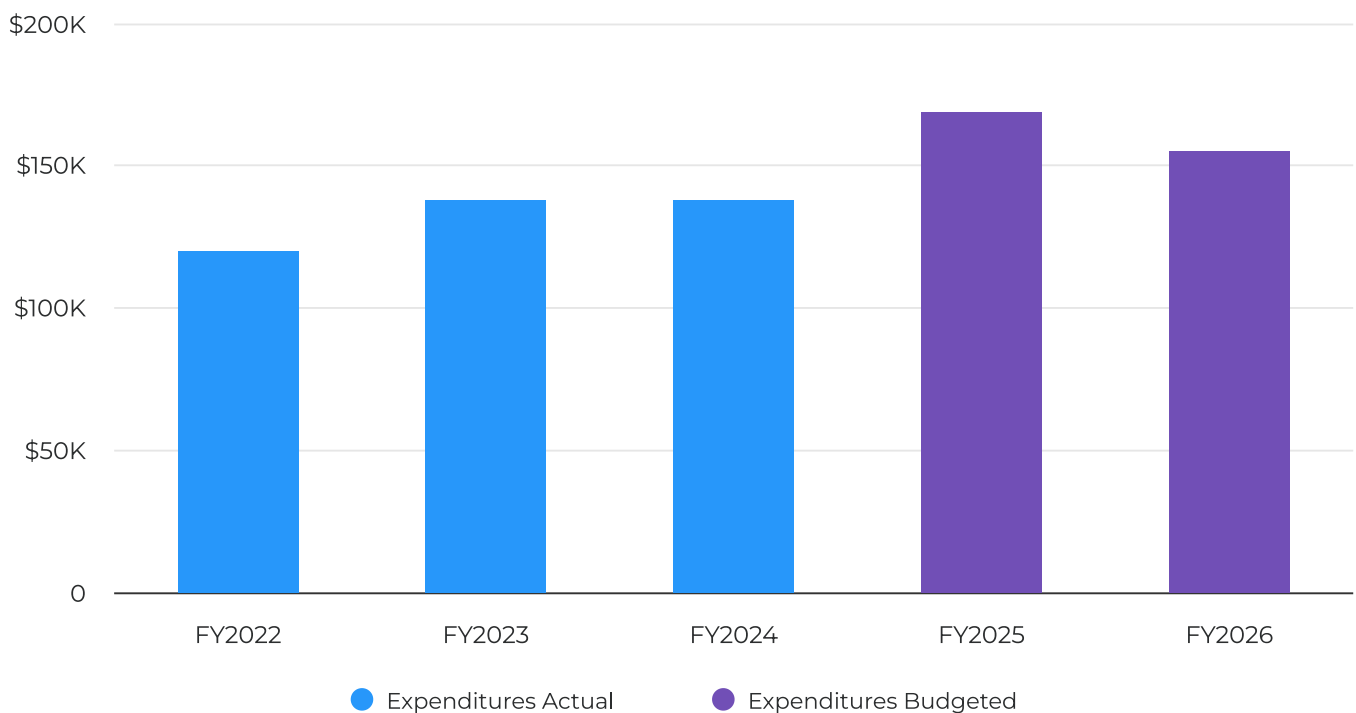
Instructional Staff Training Services (11-000-223-xxx)

Function 223 – Instructional Staff Training Services includes activities specifically designed to support the professional growth and development of certified instructional staff. This function focuses on improving instructional practices through ongoing training and education aligned with district goals, state standards, and identified areas of need. It encompasses the planning, coordination, and delivery of professional development programs aimed at enhancing teacher effectiveness and student outcomes.

Expenditures under this function may include registration fees for workshops and conferences, costs for consultants or trainers, stipends for staff attending training outside of regular hours, and travel expenses related to professional learning. It may also include the cost of training materials, substitute teachers to cover classrooms during staff training sessions, and any technology or software directly related to delivering or managing professional development activities. Function 223 reflects the district’s commitment to maintaining a highly qualified and well-prepared instructional staff through sustained and targeted professional learning opportunities.

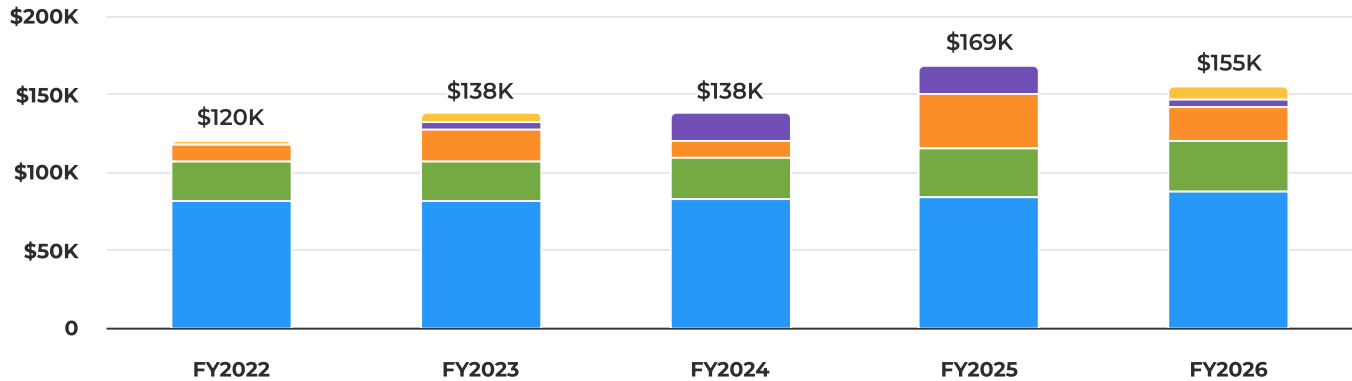
Expenditure Summary

Historical Expenditures Across Function



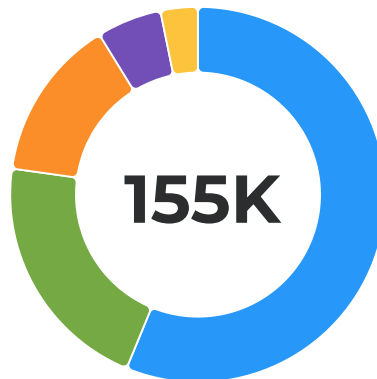
Expenditures by Object

Historical Expenditures by Object



- SALARIES OF OTHER PROFESSIONAL STAFF
- PURCHASED PROFESSIONAL - EDUCATIONAL SERVICES
- TRAVEL
- SALARIES OF SECRETARIAL AND CLERICAL ASSISTANTS
- SALARIES OF SUPERVISORS OF INSTRUCTION

FY26 Expenditures by Object



- SALARIES OF SUPERVISORS OF INSTRUCTION **\$87,230** 56.21%
- SALARIES OF SECRETARIAL AND CLERICAL ASSISTANTS **\$32,610** 21.01%
- TRAVEL **\$21,710** 13.99%
- SALARIES OF OTHER PROFESSIONAL STAFF **\$8,640** 5.57%
- PURCHASED PROFESSIONAL - EDUCATIONAL SERVICES **\$5,000** 3.22%

Expenditures by Object

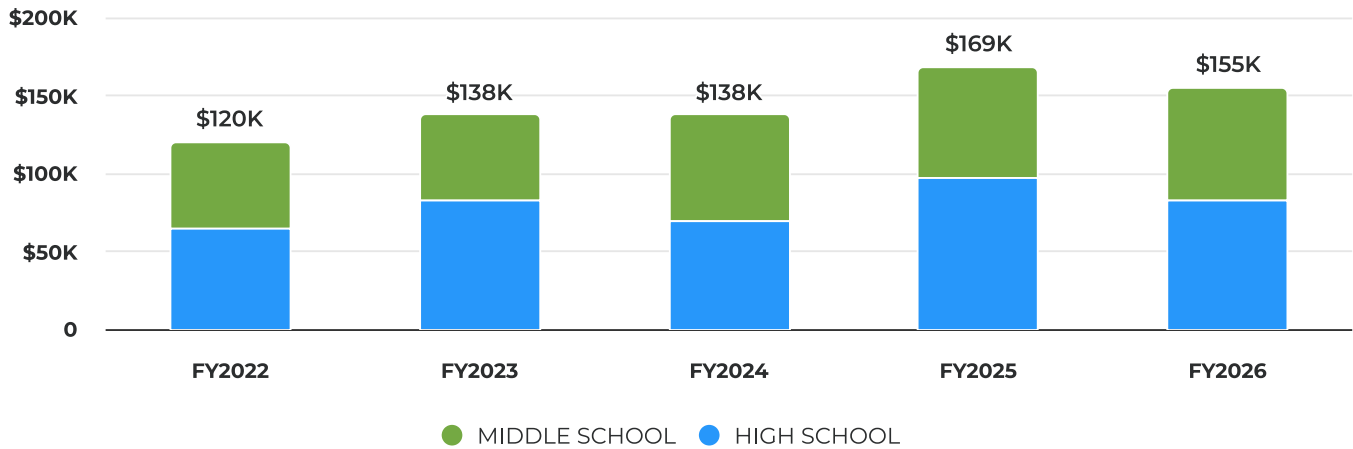
Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25	% Change from FY25
SALARIES OF SUPERVISORS OF INSTRUCTION	\$81,000	\$81,000	\$82,620	\$84,280	\$87,230	\$2,950	3.50%
SALARIES OF OTHER PROFESSIONAL	\$2,546	\$6,331	\$202	\$900	\$8,640	\$7,740	860.00%



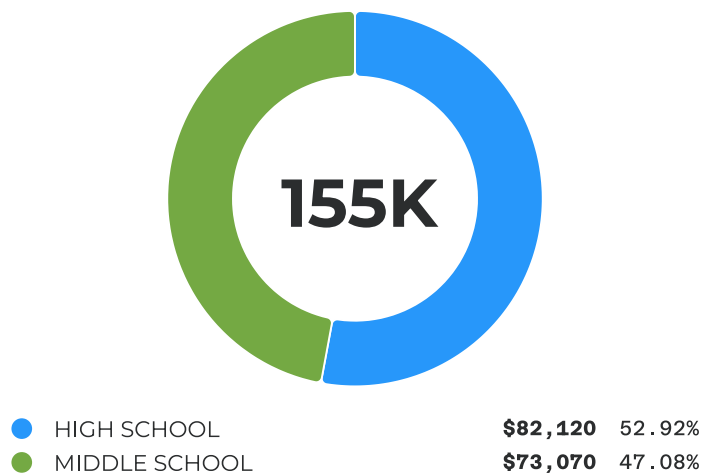
Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25	% Change from FY25
STAFF							
SALARIES OF SECRETARIAL AND CLERICAL ASSISTANTS	\$25,826	\$25,999	\$26,924	\$31,000	\$32,610	\$1,610	5.19%
PURCHASED PROFESSIONAL - EDUCATIONAL SERVICES	\$0	\$4,439	\$18,145	\$18,150	\$5,000	-\$13,150	-72.45%
TRAVEL	\$10,732	\$20,116	\$9,903	\$34,325	\$21,710	-\$12,615	-36.75%
Total Expenditures	\$120,104	\$137,885	\$137,794	\$168,655	\$155,190	-\$13,465	-7.98%

Expenditures by School

Historical Expenditures by School



FY26 Expenditures by School



Expenditures by School

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted
HIGH SCHOOL	\$64,393.00	\$82,473.00	\$69,310.00	\$97,565.00	\$82,120.00
MIDDLE SCHOOL	\$55,711.00	\$55,412.00	\$68,484.00	\$71,090.00	\$73,070.00
Total Expenditures	\$120,104.00	\$137,885.00	\$137,794.00	\$168,655.00	\$155,190.00

Category <i>(continued from above)</i> ↑	\$ Change from FY25	% Change from FY25
HIGH SCHOOL	-\$15,445.00	-15.83%
MIDDLE SCHOOL	\$1,980.00	2.79%
Total Expenditures	-\$13,465.00	-7.98%

Personnel Summary

Full-Time Equivalent Positions by School Year

	FY22	FY23	FY24	FY25	FY26
Instructional Staff Training Services	1.00	1.00	1.00	1.00	1.00

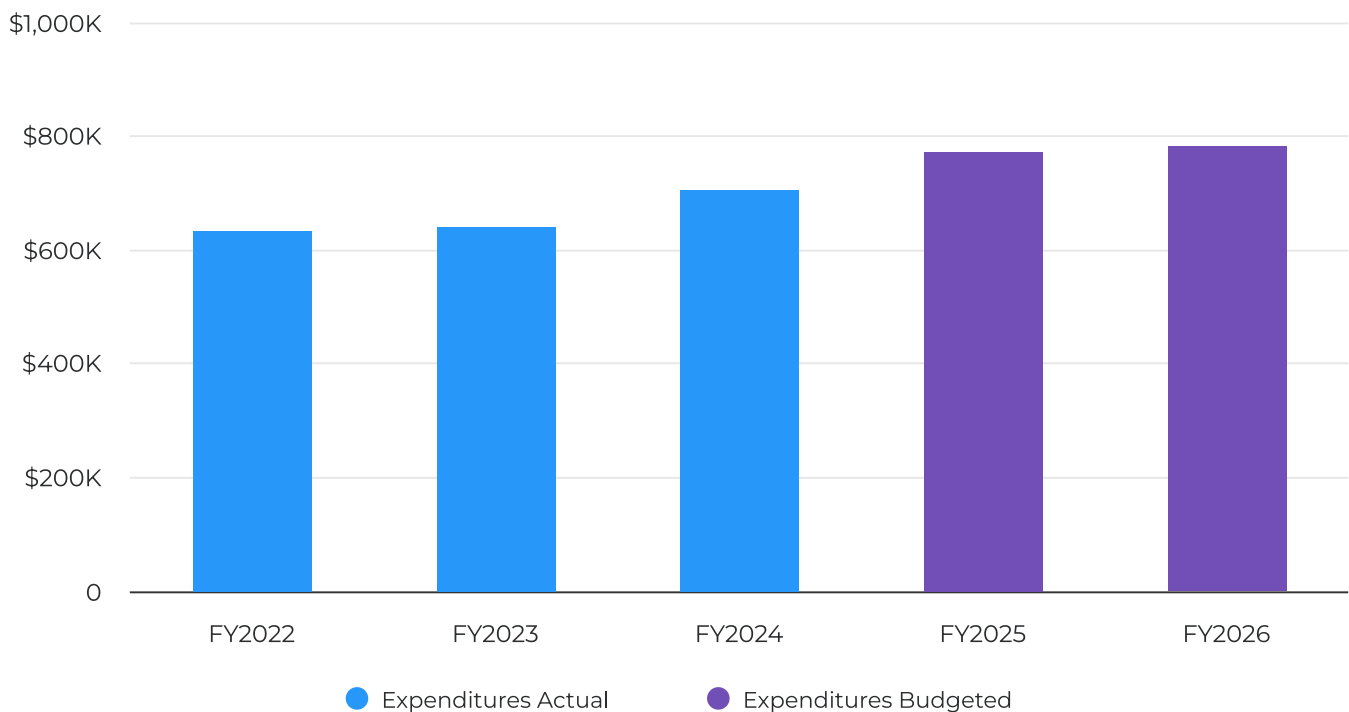
General Administration (11-000-230-xxx)

The General Administration function category, designated as Function Code 230, includes all expenditures related to the overall governance and executive leadership of the district. This category primarily encompasses the operations of the Board of Education and the Office of the Superintendent. It covers costs associated with board member activities, including training, policy development, legal services, and, when applicable, school board elections. Additionally, this function includes expenses related to memberships in professional organizations, as well as general office supplies and meeting-related costs that support board operations.

Within the Office of the Superintendent, the budget accounts for the salaries and benefits of the superintendent and their administrative staff, along with associated office operations, professional services, and district-wide communications. Overall, the General Administration function supports the strategic direction and legal oversight of the district, ensuring that school operations remain aligned with state and federal mandates while providing effective executive leadership.

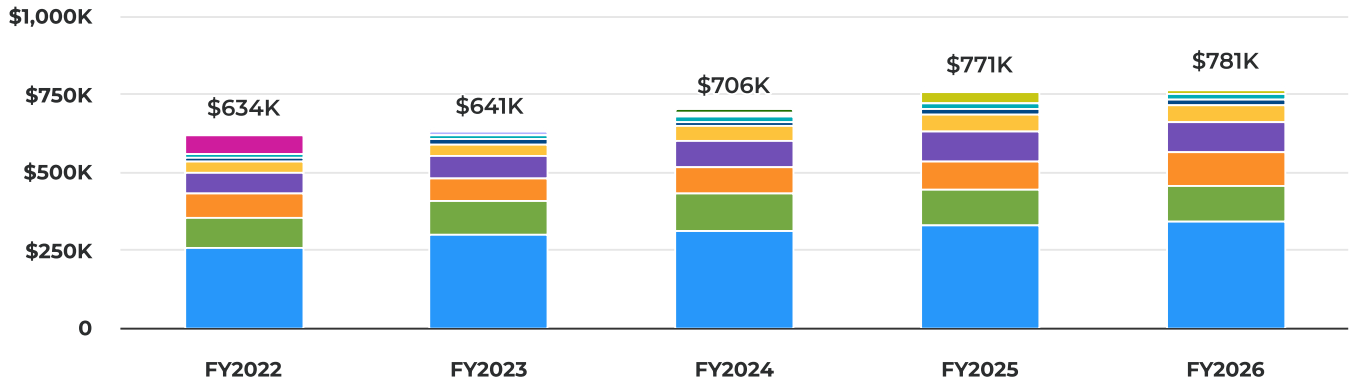
Expenditure Summary

Historical Expenditures Across Function



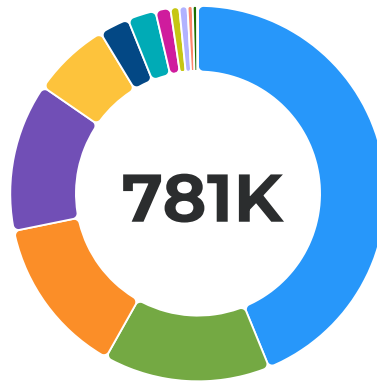
Expenditures by Object

Historical Expenditures by Object



- BOE IN-HOUSE TRAINING/MEETING SUPPLIES
- RENTALS
- MISCELLANEOUS EXPENDITURES
- TRAVEL
- PURCHASED TECHNICAL SERVICES
- GENERAL SUPPLIES
- ARCHITECTURAL/ENGINEERING SERVICES
- JUDGMENTS AGAINST THE DISTRICT
- BOE MEMBERSHIP DUES AND FEES
- AUDIT FEES
- LEGAL SERVICES
- BOE OTHER PURCHASED SERVICES
- MISCELLANEOUS PURCHASED SERVICES
- PERSONNEL SERVICES - SALARIES
- COMMUNICATIONS/TELEPHONE

FY26 Expenditures by Object



PERSONNEL SERVICES - SALARIES	\$342,355	43.82%
MISCELLANEOUS PURCHASED SERVICES	\$112,000	14.34%
COMMUNICATIONS/TELEPHONE	\$106,625	13.65%
LEGAL SERVICES	\$100,000	12.80%
AUDIT FEES	\$52,500	6.72%
BOE MEMBERSHIP DUES AND FEES	\$20,305	2.60%
BOE OTHER PURCHASED SERVICES	\$19,000	2.43%
ARCHITECTURAL/ENGINEERING SERVICES	\$10,000	1.28%
GENERAL SUPPLIES	\$6,000	0.77%
PURCHASED TECHNICAL SERVICES	\$5,500	0.70%
MISCELLANEOUS EXPENDITURES	\$3,500	0.45%
TRAVEL	\$3,000	0.38%
BOE IN-HOUSE TRAINING/MEETING SUPPLIES	\$500	0.06%

Expenditures by Object

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25	% Change from FY25
PERSONNEL SERVICES - SALARIES	\$257,694	\$300,754	\$308,814	\$331,000	\$342,355	\$11,355	3.43%
LEGAL SERVICES	\$62,740	\$68,495	\$85,282	\$102,000	\$100,000	-\$2,000	-1.96%
AUDIT FEES	\$38,346	\$38,846	\$45,113	\$50,000	\$52,500	\$2,500	5.00%
ARCHITECTURAL/ENGINEERING SERVICES	\$1,500	\$0	\$0	\$34,000	\$10,000	-\$24,000	-70.59%
PURCHASED TECHNICAL SERVICES	\$4,685	\$4,735	\$4,953	\$5,000	\$5,500	\$500	10.00%
RENTALS	\$3,663	\$3,000	\$0	\$0	\$0	\$0	0.00%
COMMUNICATIONS/TELEPHONE	\$78,162	\$74,611	\$86,578	\$86,262	\$106,625	\$20,363	23.61%
TRAVEL	\$180	\$1,815	\$14,135	\$3,000	\$3,000	\$0	0.00%
BOE OTHER PURCHASED SERVICES	\$13,144	\$19,790	\$17,237	\$17,500	\$19,000	\$1,500	8.57%



Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25	% Change from FY25
MISCELLANEOUS PURCHASED SERVICES	\$97,264	\$104,586	\$119,524	\$113,000	\$112,000	-\$1,000	-0.88%
GENERAL SUPPLIES	\$4,672	\$8,960	\$5,214	\$6,000	\$6,000	\$0	0.00%
BOE IN-HOUSE TRAINING/MEETING SUPPLIES	\$115	\$65	\$0	\$750	\$500	-\$250	-33.33%
JUDGMENTS AGAINST THE DISTRICT	\$56,727	\$0	\$0	\$0	\$0	\$0	0.00%
MISCELLANEOUS EXPENDITURES	\$2,442	\$3,539	\$2,859	\$3,500	\$3,500	\$0	0.00%
BOE MEMBERSHIP DUES AND FEES	\$12,190	\$12,190	\$16,250	\$19,435	\$20,305	\$870	4.48%
Total Expenditures	\$633,524	\$641,386	\$705,959	\$771,447	\$781,285	\$9,838	1.28%

Personnel Summary

Full-Time Equivalent Positions by School Year

	FY22	FY23	FY24	FY25	FY26
General Administration	2.0	3.0	3.0	3.0	3.0

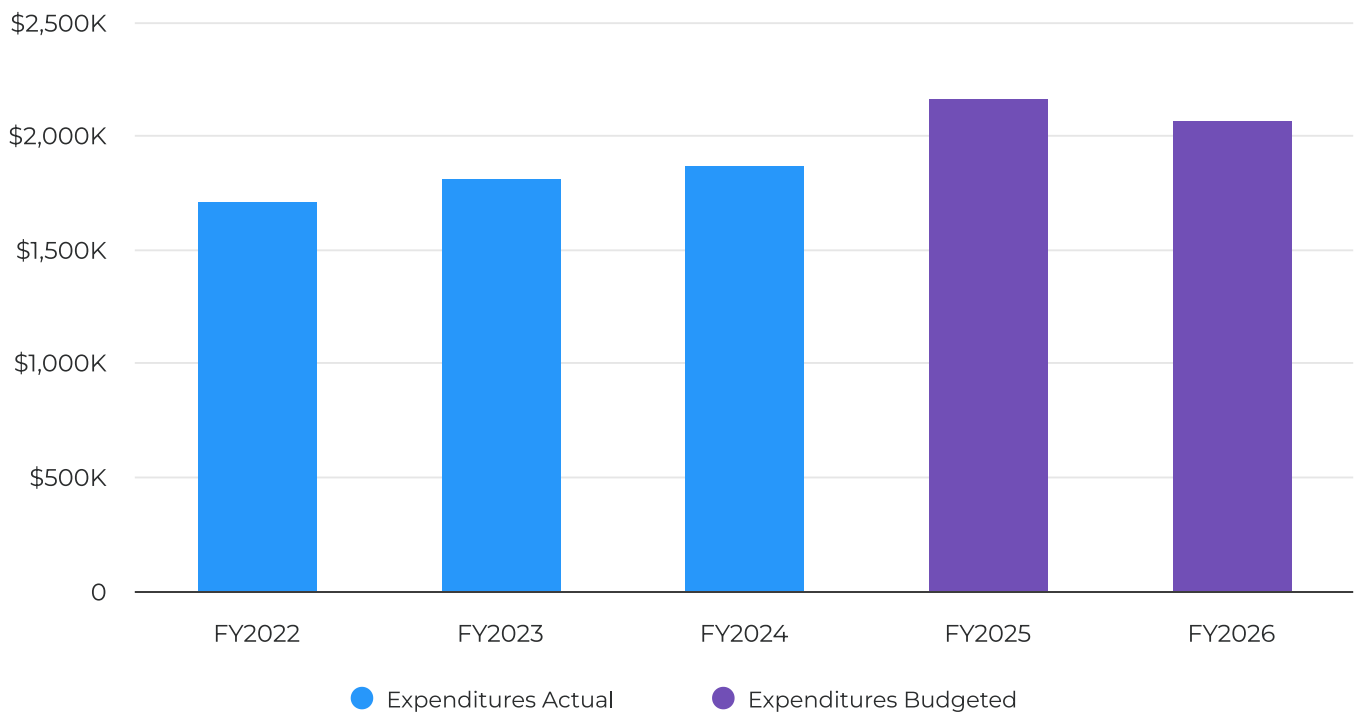
School Administration (11-000-240-xxx)

The School Administration function is used to record all costs associated with the overall administrative responsibility for each specific school. It encompasses all expenditures and activities associated with managing the day-to-day administrative operations of an individual school building within the district. This function is designed to capture the cost of leadership and administrative support at the building level, distinct from district-wide administration. The primary focus of Function 240 is the office of the principal and its direct support staff, recognizing the essential role these positions play in overseeing educational programming, coordinating staff, implementing district policies, maintaining student discipline, and serving as the main liaison between the school, parents, and the community.

Expenditures recorded under Function 240 typically include salaries and benefits for principals, assistant principals, and clerical or secretarial personnel assigned to the school's main office. These individuals are responsible for the daily coordination of school functions, including scheduling, communication, compliance, safety, and general operations that support the instructional environment. In addition to personnel costs, this function also accounts for the purchase of office supplies and administrative materials required for effective building-level management.

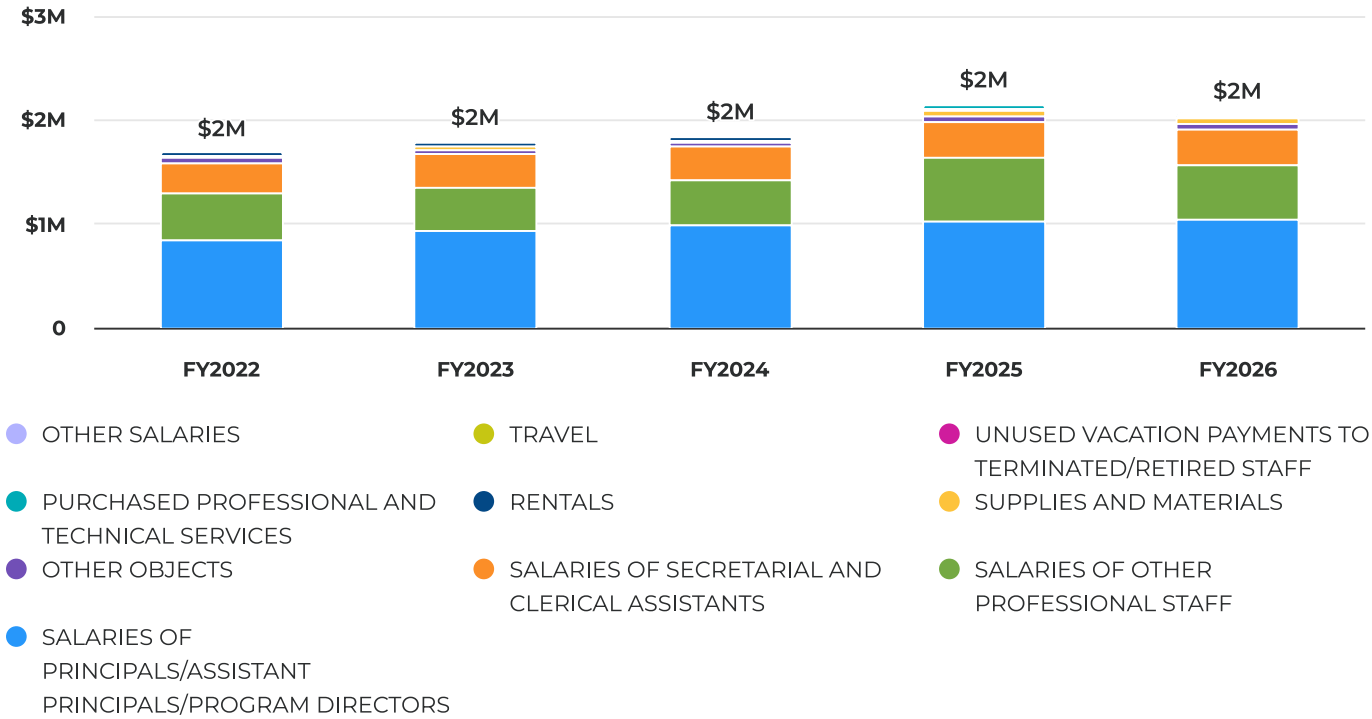
Expenditure Summary

Historical Expenditures Across Function

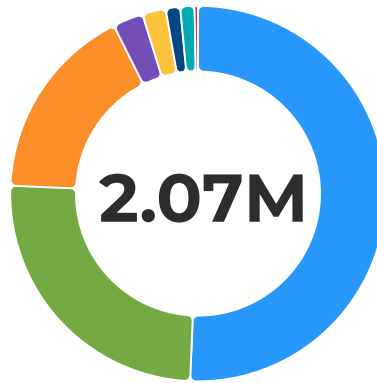


Expenditures by Object

Historical Expenditures by Object



FY26 Expenditures by Object



<ul style="list-style-type: none"> ● SALARIES OF PRINCIPALS/ASSISTANT PRINCIPALS/PROGRAM DIRECTORS ● SALARIES OF OTHER PROFESSIONAL STAFF ● SALARIES OF SECRETARIAL AND CLERICAL ASSISTANTS ● OTHER OBJECTS ● SUPPLIES AND MATERIALS ● PURCHASED PROFESSIONAL AND TECHNICAL SERVICES ● RENTALS ● TRAVEL 	<table border="0"> <tr> <td style="text-align: right;">\$1,046,820</td> <td style="text-align: right;">50.67%</td> </tr> <tr> <td style="text-align: right;">\$516,525</td> <td style="text-align: right;">25.00%</td> </tr> <tr> <td style="text-align: right;">\$349,768</td> <td style="text-align: right;">16.93%</td> </tr> <tr> <td style="text-align: right;">\$53,890</td> <td style="text-align: right;">2.61%</td> </tr> <tr> <td style="text-align: right;">\$41,900</td> <td style="text-align: right;">2.03%</td> </tr> <tr> <td style="text-align: right;">\$25,500</td> <td style="text-align: right;">1.23%</td> </tr> <tr> <td style="text-align: right;">\$25,400</td> <td style="text-align: right;">1.23%</td> </tr> <tr> <td style="text-align: right;">\$6,000</td> <td style="text-align: right;">0.29%</td> </tr> </table>	\$1,046,820	50.67%	\$516,525	25.00%	\$349,768	16.93%	\$53,890	2.61%	\$41,900	2.03%	\$25,500	1.23%	\$25,400	1.23%	\$6,000	0.29%
\$1,046,820	50.67%																
\$516,525	25.00%																
\$349,768	16.93%																
\$53,890	2.61%																
\$41,900	2.03%																
\$25,500	1.23%																
\$25,400	1.23%																
\$6,000	0.29%																

Expenditures by Object

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25
SALARIES OF PRINCIPALS/ASSISTANT PRINCIPALS/PROGRAM DIRECTORS	\$843,314	\$937,259	\$982,788	\$1,015,690	\$1,046,820	\$31,130
SALARIES OF OTHER PROFESSIONAL STAFF	\$451,645	\$417,874	\$429,859	\$618,550	\$516,525	-\$102,025
SALARIES OF SECRETARIAL AND CLERICAL ASSISTANTS	\$287,705	\$307,899	\$328,215	\$349,727	\$349,768	\$41
OTHER SALARIES	\$9,820	\$2,252	\$0	\$0	\$0	\$0
UNUSED VACATION PAYMENTS TO TERMINATED/RETIRED STAFF	\$0	\$11,098	\$16,862	\$17,900	\$0	-\$17,900
PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$13,896	\$10,638	\$9,035	\$25,800	\$25,500	-\$300
RENTALS	\$20,860	\$23,188	\$25,341	\$25,819	\$25,400	-\$419



Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25
TRAVEL	\$1,232	\$8,193	\$4,591	\$10,500	\$6,000	-\$4,500
SUPPLIES AND MATERIALS	\$28,793	\$45,467	\$23,211	\$45,950	\$41,900	-\$4,050
OTHER OBJECTS	\$49,099	\$44,382	\$42,444	\$52,650	\$53,890	\$1,240
Total Expenditures	\$1,706,364	\$1,808,250	\$1,862,346	\$2,162,586	\$2,065,803	-\$96,783

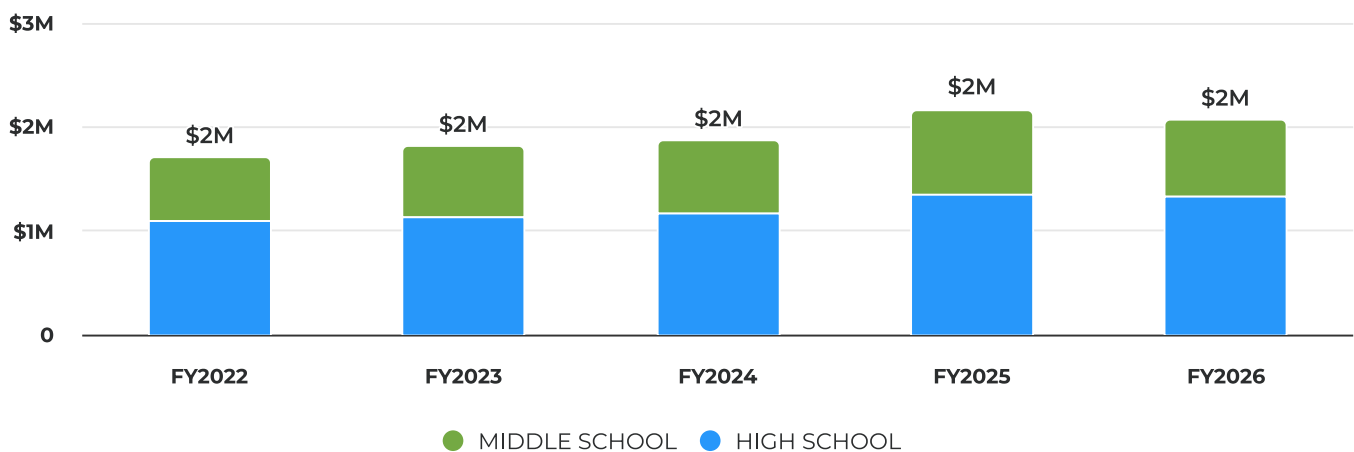
Category (continued from above) ↑

% Change from FY25

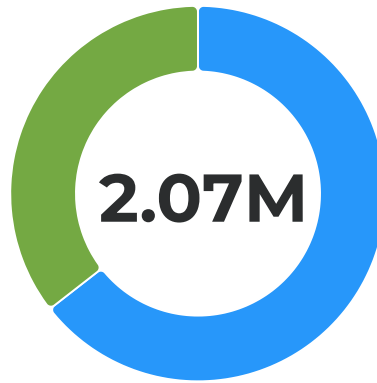
SALARIES OF PRINCIPALS/ASSISTANT PRINCIPALS/PROGRAM DIRECTORS	3.06%
SALARIES OF OTHER PROFESSIONAL STAFF	-16.49%
SALARIES OF SECRETARIAL AND CLERICAL ASSISTANTS	0.01%
OTHER SALARIES	0.00%
UNUSED VACATION PAYMENTS TO TERMINATED/RETIRED STAFF	
PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	-1.16%
RENTALS	-1.62%
TRAVEL	-42.86%
SUPPLIES AND MATERIALS	-8.81%
OTHER OBJECTS	2.36%
Total Expenditures	-4.48%

Expenditures by School

Historical Expenditures by School



FY26 Expenditures by School



● HIGH SCHOOL	\$1,331,900	64.47%
● MIDDLE SCHOOL	\$733,903	35.53%

Expenditures by School

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25
HIGH SCHOOL	\$1,101,623	\$1,130,101	\$1,169,828	\$1,355,158	\$1,331,900	-\$23,258
MIDDLE SCHOOL	\$604,741	\$678,149	\$692,518	\$807,428	\$733,903	-\$73,525
Total Expenditures	\$1,706,364	\$1,808,250	\$1,862,346	\$2,162,586	\$2,065,803	-\$96,783

Category *(continued from above)* ↑

% Change from FY25

HIGH SCHOOL	-1.72%
MIDDLE SCHOOL	-9.11%
Total Expenditures	-4.48%

Personnel Summary

Full-Time Equivalent Positions by School Year

	FY22	FY23	FY24	FY25	FY26
School Administration	16.00	17.00	17.00	18.84	18.84

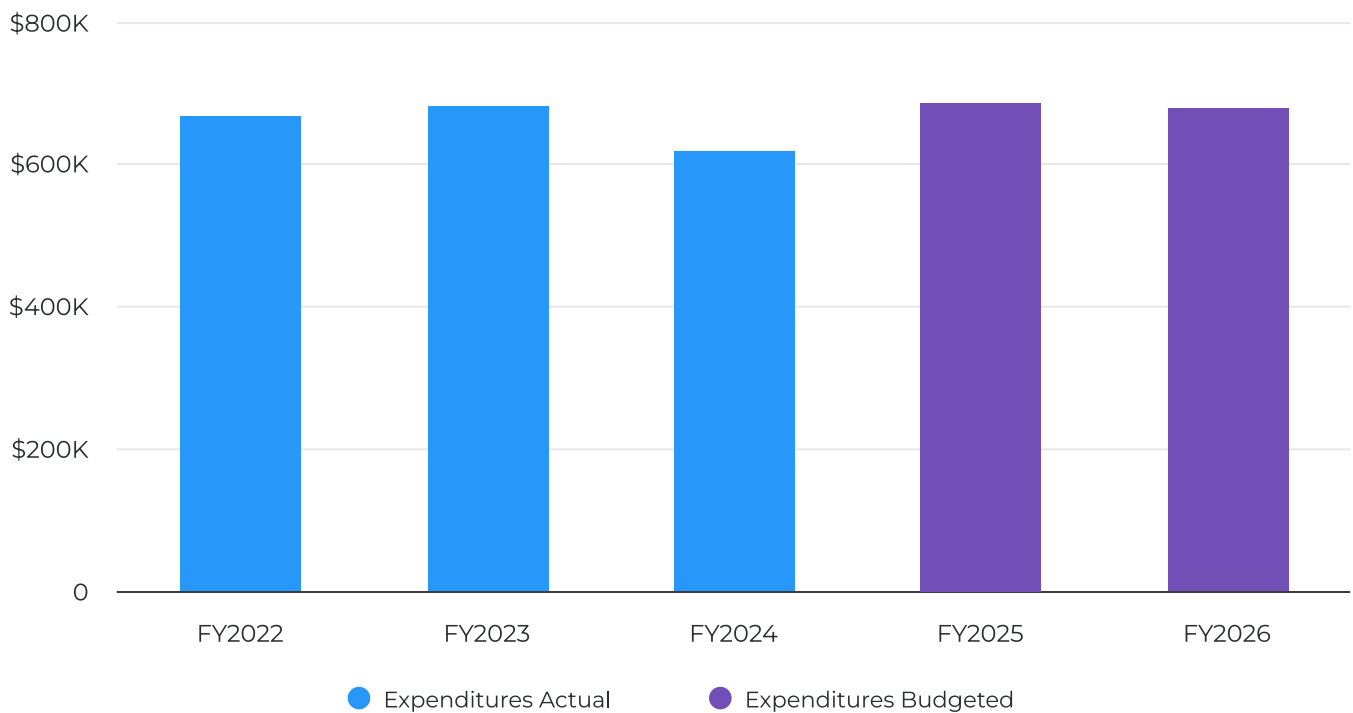
Central Services (11-000-251-xxx)

Function 251 – Central Services includes a range of activities that support the overall administrative operations of the school district, particularly in the areas of business, finance, human resources, and related support functions. This function encompasses the services necessary for managing the district’s financial operations, such as budgeting, accounting, payroll, purchasing, and auditing. It also includes personnel services, including the recruitment, hiring, and maintenance of employee records.

Expenditures under Function 251 typically include salaries and benefits for business administrators, accountants, payroll clerks, purchasing agents, and human resources personnel. In addition, it covers the cost of supplies, office equipment, software systems used for financial and personnel management, and professional services such as auditors or financial consultants. The function may also include expenses for training and development for administrative staff, as well as costs related to compliance with financial reporting requirements. Function 251 is essential to ensuring the efficient and compliant operation of the district’s business functions, supporting both fiscal responsibility and effective personnel management.

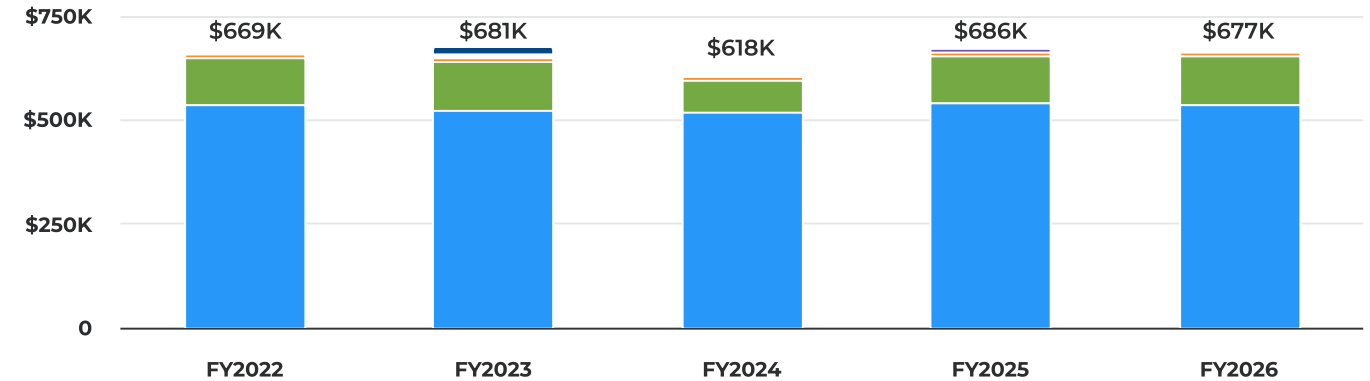
Expenditure Summary

Historical Expenditures Across Function



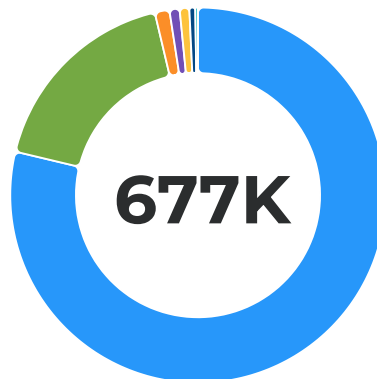
Expenditures by Object

Historical Expenditures by Object



- OTHER PURCHASED PROFESSIONAL SERVICES
- TRAVEL
- MISCELLANEOUS EXPENDITURES
- UNUSED VACATION PAYMENTS TO TERMINATED/RETIRED STAFF
- MISCELLANEOUS PURCHASED SERVICES (400-500 SERIES OTHER THAN RESIDENTIAL COSTS)
- RENTALS
- SUPPLIES AND MATERIALS
- PURCHASED TECHNICAL SERVICES
- PERSONNEL SERVICES - SALARIES

FY26 Expenditures by Object



● PERSONNEL SERVICES - SALARIES	\$533,240	78.73%
● PURCHASED TECHNICAL SERVICES	\$119,010	17.57%
● SUPPLIES AND MATERIALS	\$8,500	1.25%
● MISCELLANEOUS PURCHASED SERVICES (400-500 SERIES OTHER THAN RESIDENTIAL COSTS)	\$6,000	0.89%
● RENTALS	\$5,575	0.82%
● MISCELLANEOUS EXPENDITURES	\$3,500	0.52%
● TRAVEL	\$1,500	0.22%

Expenditures by Object

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25	% Change from FY25
PERSONNEL SERVICES - SALARIES	\$536,404	\$523,437	\$518,699	\$540,355	\$533,240	-\$7,115	-1.32%



Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25	% Change from FY25
UNUSED VACATION PAYMENTS TO TERMINATED/RETIRED STAFF	\$0	\$16,417	\$0	\$4,800	\$0	-\$4,800	
OTHER PURCHASED PROFESSIONAL SERVICES	\$3,000	\$4,250	\$0	\$0	\$0	\$0	0.00%
PURCHASED TECHNICAL SERVICES	\$112,789	\$116,355	\$77,092	\$110,798	\$119,010	\$8,212	7.41%
RENTALS	\$3,500	\$3,182	\$7,076	\$10,420	\$5,575	-\$4,845	-46.50%
TRAVEL	\$1,683	\$2,034	\$2,365	\$2,500	\$1,500	-\$1,000	-40.00%
MISCELLANEOUS PURCHASED SERVICES (400-500 SERIES OTHER THAN RESIDENTIAL COSTS)	\$3,476	\$5,760	\$3,885	\$5,000	\$6,000	\$1,000	20.00%
SUPPLIES AND MATERIALS	\$7,297	\$8,598	\$6,374	\$9,300	\$8,500	-\$800	-8.60%
MISCELLANEOUS EXPENDITURES	\$1,114	\$1,417	\$2,885	\$2,950	\$3,500	\$550	18.64%
Total Expenditures	\$669,263	\$681,450	\$618,376	\$686,123	\$677,325	-\$8,798	-1.28%

Personnel Summary

Full-Time Equivalent Positions by School Year

	FY22	FY23	FY24	FY25	FY26
Central Services	6.00	6.00	6.00	5.00	5.00

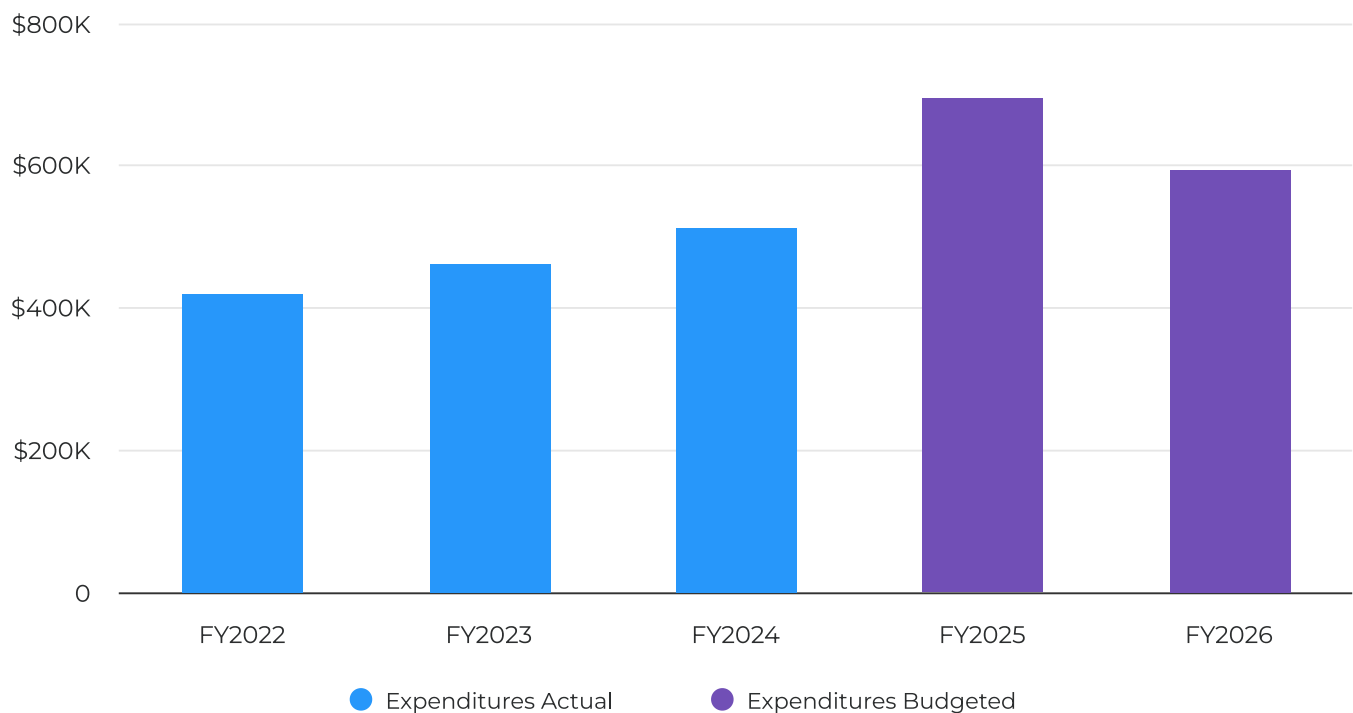
Administrative Information Technology Services (11-000-252-xxx)

Function 252 – Administrative Information Technology refers to services and activities that support the district’s administrative computing and data management systems. This function is focused on the planning, development, implementation, and maintenance of technology systems used for administrative operations rather than direct instruction. It includes the infrastructure and support necessary to manage data systems related to student information, financial reporting, human resources, scheduling, and other administrative functions.

Expenditures in this function typically include salaries and benefits for IT personnel responsible for system administration, data management, and technical support. It also covers the cost of hardware, software, network infrastructure, licensing, maintenance contracts, and technology consulting services specific to administrative use. Cybersecurity measures, data backup solutions, and disaster recovery systems may also fall under this category. Function 252 ensures that the district’s administrative operations run efficiently and securely through the effective use of technology systems and support services.

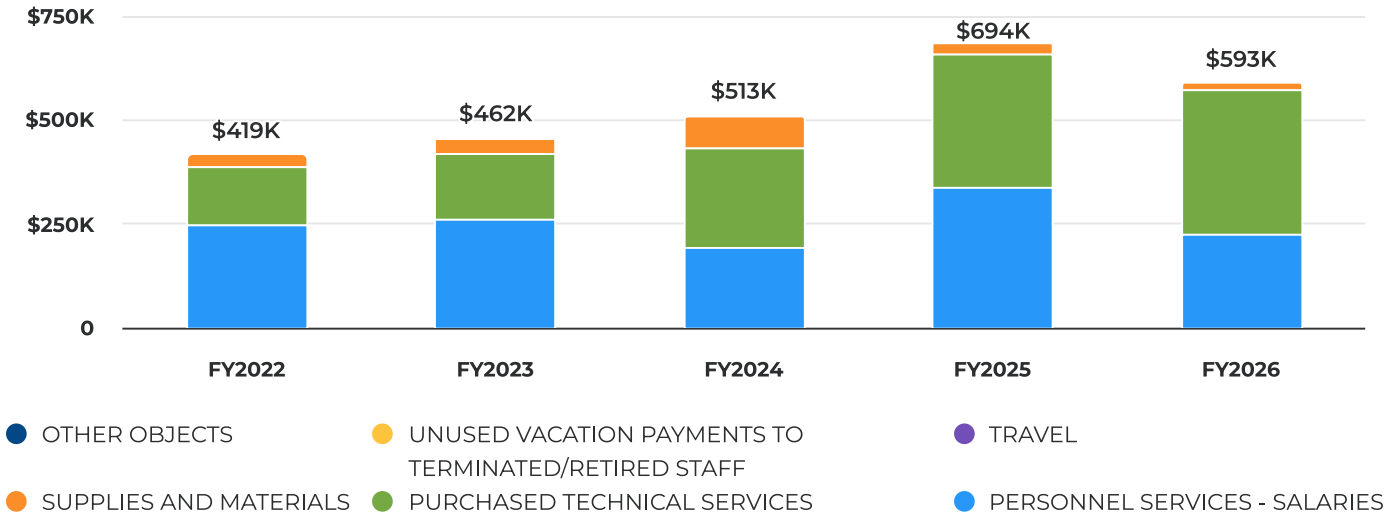
Expenditure Summary

Historical Expenditures Across Function

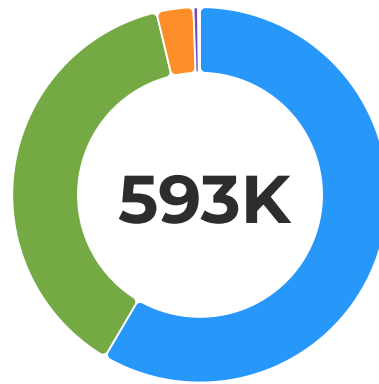


Expenditures by Object

Historical Expenditures by Object



FY26 Expenditures by Object



● PURCHASED TECHNICAL SERVICES	\$346,550	58.45%
● PERSONNEL SERVICES - SALARIES	\$224,280	37.83%
● SUPPLIES AND MATERIALS	\$18,750	3.16%
● TRAVEL	\$2,500	0.42%
● OTHER OBJECTS	\$850	0.14%

Expenditures by Object

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25	% Change from FY25
PERSONNEL SERVICES - SALARIES	\$247,188	\$259,829	\$193,642	\$338,310	\$224,280	-\$114,030	-33.71%
UNUSED VACATION PAYMENTS TO TERMINATED/RETIRED STAFF	\$0	\$3,536	\$0	\$2,700	\$0	-\$2,700	
PURCHASED TECHNICAL SERVICES	\$139,545	\$157,273	\$235,985	\$320,361	\$346,550	\$26,189	8.17%



Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25	% Change from FY25
TRAVEL	\$0	\$1,765	\$2,346	\$4,500	\$2,500	-\$2,000	-44.44%
SUPPLIES AND MATERIALS	\$31,391	\$38,499	\$80,253	\$27,500	\$18,750	-\$8,750	-31.82%
OTHER OBJECTS	\$695	\$695	\$695	\$800	\$850	\$50	6.25%
Total Expenditures	\$418,819	\$461,597	\$512,921	\$694,171	\$592,930	-\$101,241	-14.58%

Personnel Summary

Full-Time Equivalent Positions by School Year

	FY22	FY23	FY24	FY25	FY26
Administrative Information Technology	7.00	7.00	3.00	3.00	3.00

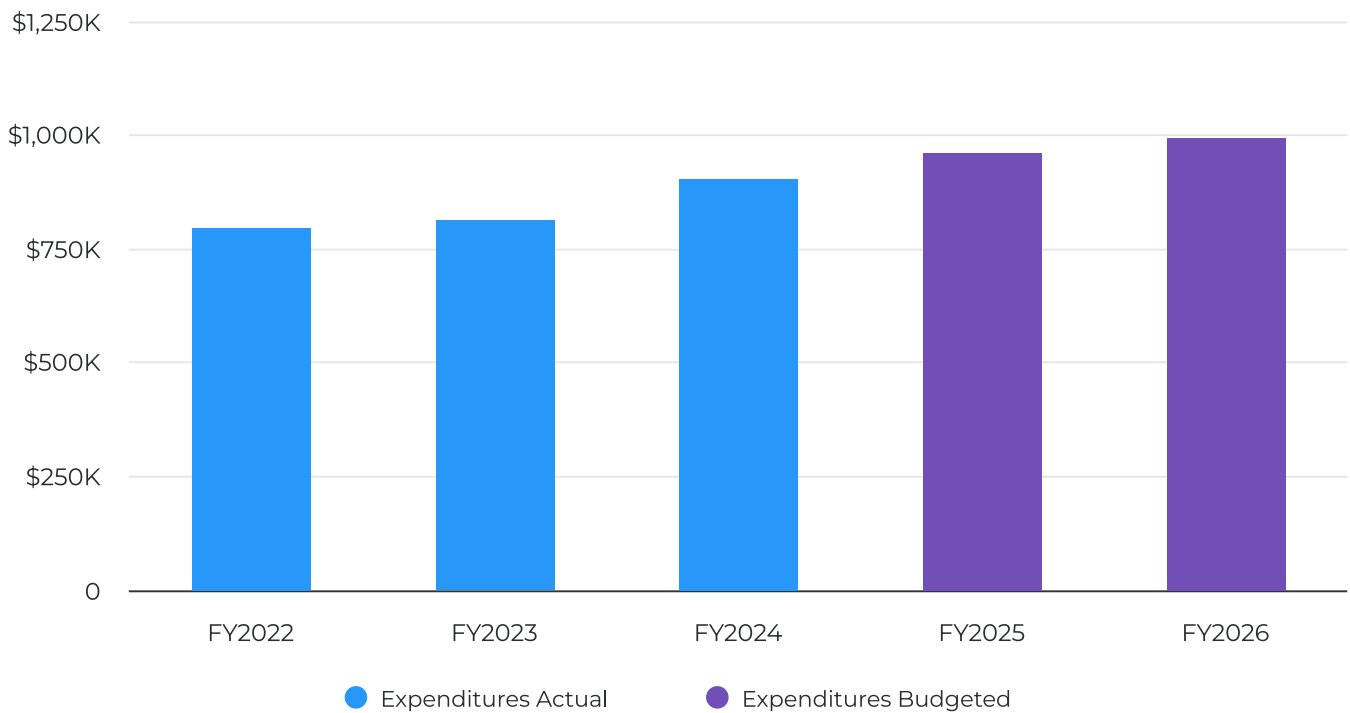
Required Maintenance for School Facilities (11-000-261-xxx)

Function 261 – Required Maintenance Services includes all activities necessary to keep school facilities, systems, and equipment in safe, efficient, and working condition. This function supports the ongoing upkeep of buildings and grounds, ensuring that the learning environment remains clean, operational, and compliant with health and safety standards. It involves both preventative maintenance and repairs to structural, mechanical, electrical, and plumbing systems, as well as general facility upkeep.

Expenses coded to Function 261 typically cover salaries and benefits for maintenance staff such as custodians, general maintenance workers, and HVAC or electrical technicians. The function also includes the cost of maintenance supplies, equipment, tools, and replacement parts, along with contracted services for specialized repairs or inspections that cannot be handled in-house. Building systems such as boilers, elevators, and fire alarms are often serviced through external vendors and included here. Function 261 plays a vital role in preserving the district’s physical assets and ensuring that school facilities support the health, safety, and daily operations of students and staff.

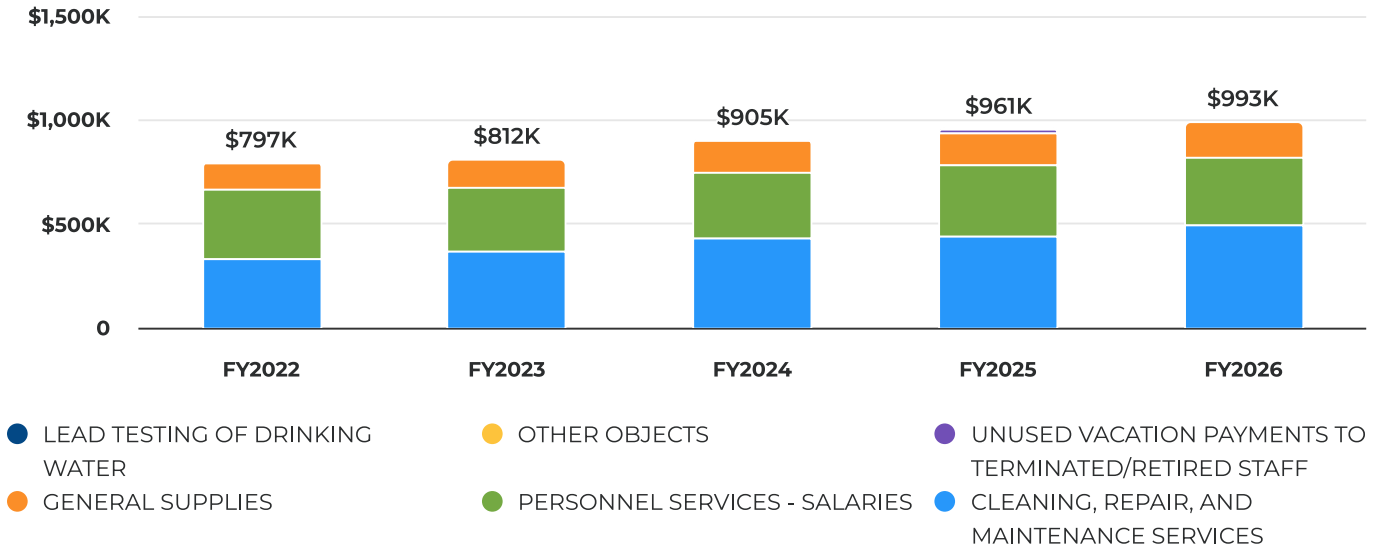
Expenditure Summary

Historical Expenditures Across Function

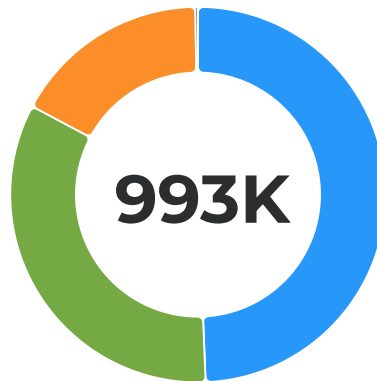


Expenditures by Object

Historical Expenditures by Object



FY26 Expenditures by Object



CLEANING, REPAIR, AND MAINTENANCE SERVICES	\$490,000	49.34%
PERSONNEL SERVICES - SALARIES	\$332,188	33.45%
GENERAL SUPPLIES	\$168,600	16.98%
OTHER OBJECTS	\$2,250	0.23%

Expenditures by Object

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25	% Change from FY25
PERSONNEL SERVICES - SALARIES	\$339,197	\$307,106	\$314,249	\$343,260	\$332,188	-\$11,072	-3.23%
UNUSED VACATION PAYMENTS TO TERMINATED/RETIRED STAFF	\$0	\$921	\$3,110	\$14,600	\$0	-\$14,600	
CLEANING, REPAIR, AND MAINTENANCE SERVICES	\$329,003	\$369,831	\$433,132	\$439,853	\$490,000	\$50,147	11.40%



Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25	% Change from FY25
LEAD TESTING OF DRINKING WATER	\$0	\$0	\$0	\$9,400	\$0	-\$9,400	
GENERAL SUPPLIES	\$124,552	\$131,114	\$153,551	\$151,920	\$168,600	\$16,680	10.98%
OTHER OBJECTS	\$4,437	\$2,861	\$980	\$2,000	\$2,250	\$250	12.50%
Total Expenditures	\$797,189	\$811,833	\$905,022	\$961,033	\$993,038	\$32,005	3.33%

Personnel Summary

Full-Time Equivalent Positions by School Year

	FY22	FY23	FY24	FY25	FY26
Required Maintenance of School Facilities	4.02	5.02	5.02	5.02	5.02

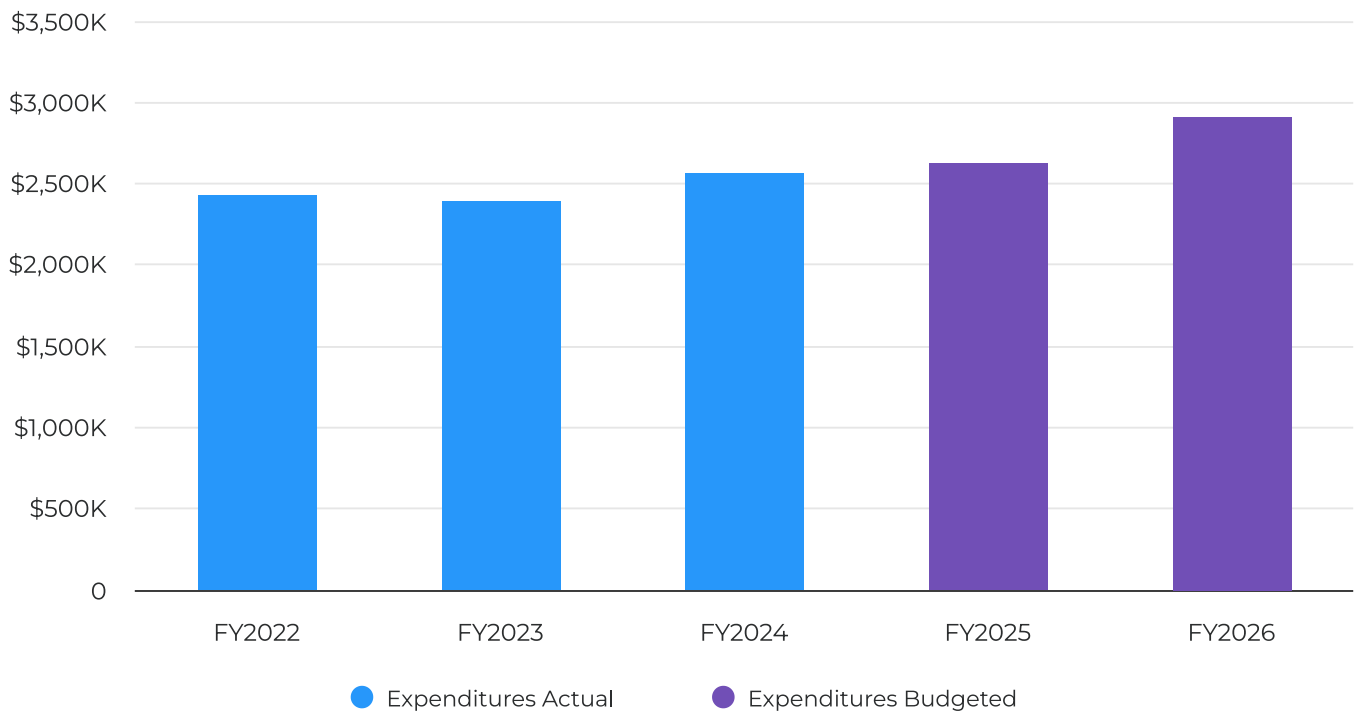
Custodial Services (11-000-262-xxx)

Function 262 – Custodial Services covers the daily cleaning and care of all school buildings and facilities to ensure a safe, sanitary, and welcoming environment for students, staff, and visitors. This function supports the routine custodial tasks necessary to maintain hygiene, appearance, and functionality across classrooms, offices, hallways, restrooms, cafeterias, gymnasiums, and other common areas.

Expenditures within Function 262 include salaries and benefits for custodial staff, as well as costs for cleaning supplies, custodial equipment, and uniforms. It may also include contracted cleaning services, waste removal, and laundering services. Additionally, this function accounts for custodial training, safety gear, and maintenance of janitorial tools and machinery. A well-maintained custodial operation under Function 262 is essential for promoting health and safety throughout the district and ensuring that facilities remain in top condition for daily use and special events.

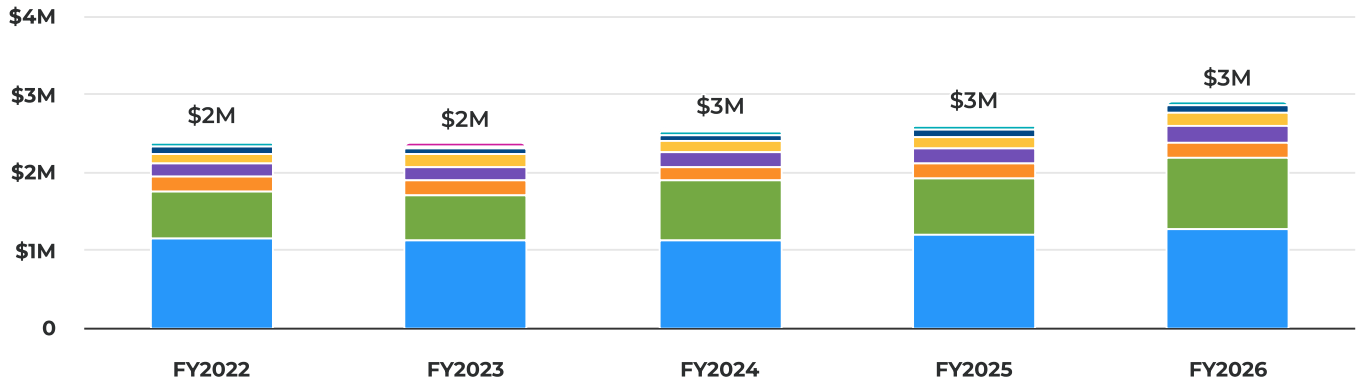
Expenditure Summary

Historical Expenditures Across Function



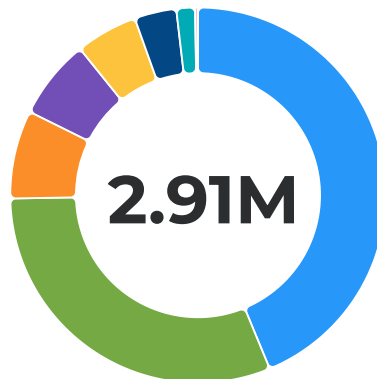
Expenditures by Object

Historical Expenditures by Object



- OTHER OBJECTS
- MISCELLANEOUS PURCHASED SERVICES
- GENERAL SUPPLIES
- ELECTRICITY
- UNUSED VACATION PAYMENTS TO TERMINATED/RETIRED STAFF
- PURCHASED PROPERTY SERVICES
- INSURANCE
- PERSONNEL SERVICES - SALARIES
- CLEANING, REPAIR, AND MAINTENANCE SERVICES
- PURCHASED PROFESSIONAL AND TECHNICAL SERVICES
- NATURAL GAS

FY26 Expenditures by Object



Object	Amount	Percentage
PERSONNEL SERVICES - SALARIES	\$1,272,635	43.77%
ELECTRICITY	\$900,000	30.95%
INSURANCE	\$221,000	7.60%
NATURAL GAS	\$200,000	6.88%
GENERAL SUPPLIES	\$155,000	5.33%
PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$105,000	3.61%
PURCHASED PROPERTY SERVICES	\$47,000	1.62%
CLEANING, REPAIR, AND MAINTENANCE SERVICES	\$6,000	0.21%
MISCELLANEOUS PURCHASED SERVICES	\$1,000	0.03%

Expenditures by Object

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25
PERSONNEL SERVICES - SALARIES	\$1,148,440	\$1,131,503	\$1,114,769	\$1,187,926	\$1,272,635	\$84,709
UNUSED VACATION PAYMENTS TO TERMINATED/RETIRED STAFF	\$0	\$6,319	\$11,283	\$3,000	\$0	-\$3,000
PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$85,430	\$71,253	\$74,816	\$84,500	\$105,000	\$20,500
CLEANING, REPAIR, AND MAINTENANCE SERVICES	\$18,083	\$4,612	\$4,105	\$6,500	\$6,000	-\$500
PURCHASED PROPERTY SERVICES	\$45,880	\$45,396	\$45,609	\$49,500	\$47,000	-\$2,500
INSURANCE	\$161,378	\$170,381	\$188,500	\$198,500	\$221,000	\$22,500
MISCELLANEOUS PURCHASED SERVICES	\$37,505	\$39,316	\$34,933	\$35,284	\$1,000	-\$34,284
GENERAL SUPPLIES	\$136,222	\$148,510	\$139,616	\$145,961	\$155,000	\$9,039
NATURAL GAS	\$205,425	\$193,484	\$177,265	\$196,100	\$200,000	\$3,900
ELECTRICITY	\$587,204	\$574,672	\$770,762	\$720,000	\$900,000	\$180,000
OTHER OBJECTS	\$606	\$0	\$0	\$0	\$0	\$0
Total Expenditures	\$2,426,173	\$2,385,446	\$2,561,658	\$2,627,271	\$2,907,635	\$280,364

Category (continued from above) ↑

% Change from FY25

PERSONNEL SERVICES - SALARIES	7.13%
UNUSED VACATION PAYMENTS TO TERMINATED/RETIRED STAFF	
PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	24.26%
CLEANING, REPAIR, AND MAINTENANCE SERVICES	-7.69%
PURCHASED PROPERTY SERVICES	-5.05%
INSURANCE	11.34%
MISCELLANEOUS PURCHASED SERVICES	-97.17%
GENERAL SUPPLIES	6.19%
NATURAL GAS	1.99%
ELECTRICITY	25.00%
OTHER OBJECTS	0.00%
Total Expenditures	10.67%



Personnel Summary

Full-Time Equivalent Positions by School Year

	FY22	FY23	FY24	FY25	FY26
Custodial Services	29.02	27.02	26.02	26.02	26.02

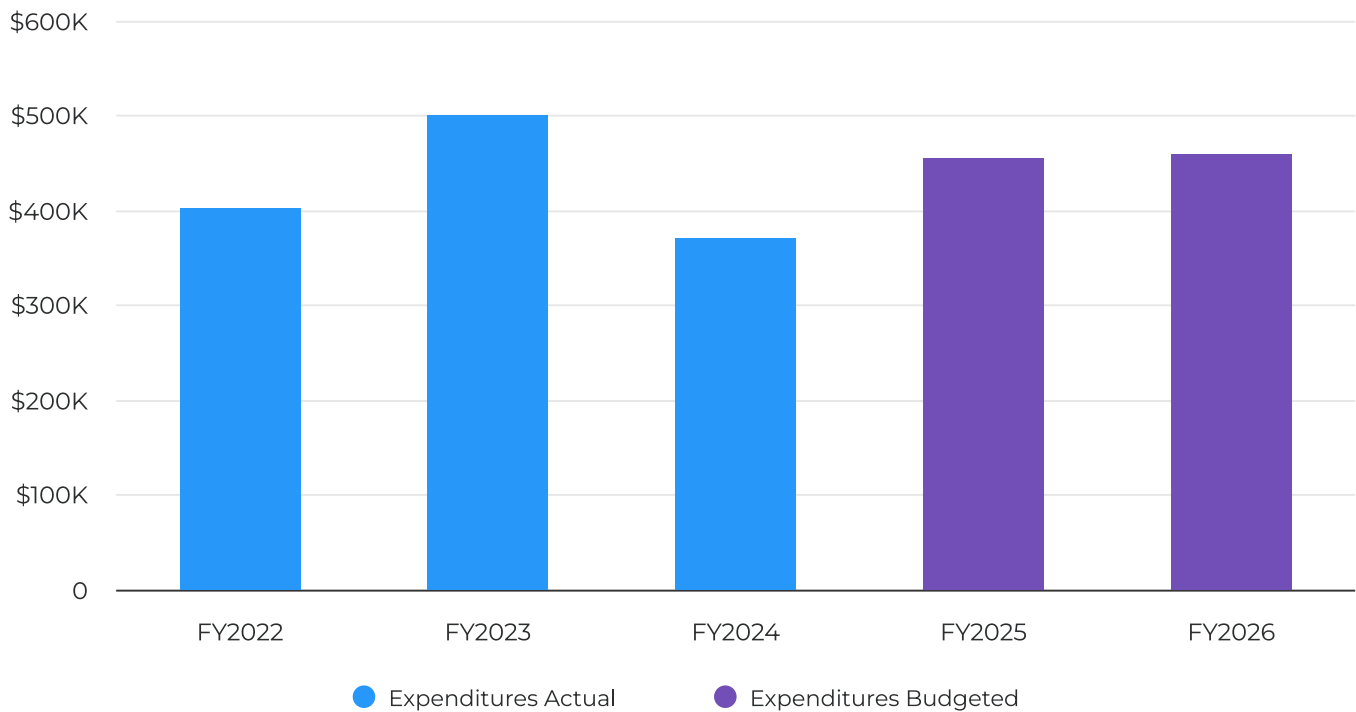
Care and Upkeep of Grounds (11-000-263-xxx)

Function 263 – Care and Upkeep of Grounds includes activities related to the maintenance and improvement of outdoor spaces within the school district, such as athletic fields, playgrounds, lawns, parking lots, and landscaping areas. This function ensures that the exterior of school properties remains aesthetically pleasing, functional, and safe for all users.

Expenditures under Function 263 typically cover salaries and benefits for groundskeeping staff, including gardeners, landscapers, and maintenance workers. It also includes the cost of supplies such as fertilizers, pesticides, mulch, and grass seed, as well as the upkeep of outdoor equipment like lawnmowers, snow removal equipment, and irrigation systems. Additionally, contracted services for specialized landscaping or tree trimming may be included. Function 263 ensures that outdoor spaces are well-maintained to support recreational activities, enhance the school's appearance, and ensure a safe environment for students and the community.

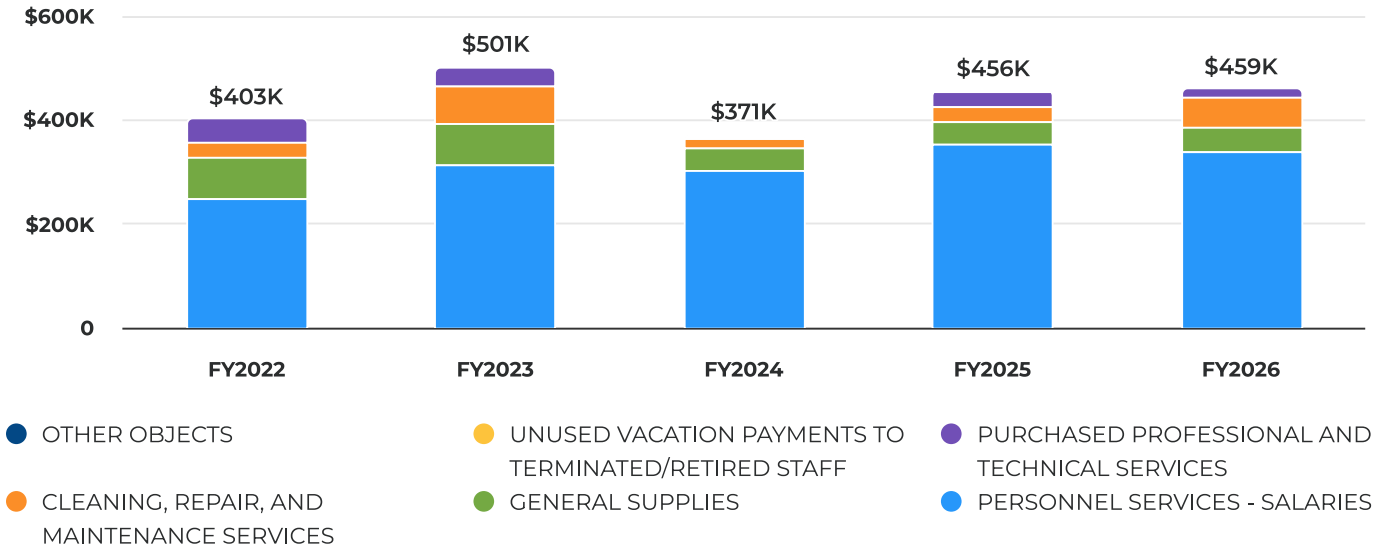
Expenditure Summary

Historical Expenditures Across Function

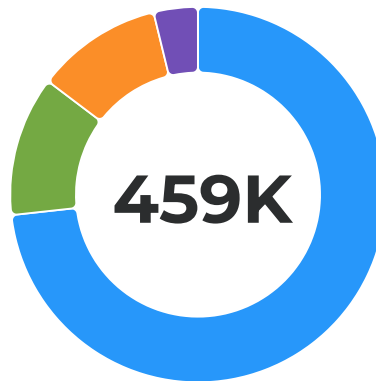


Expenditures by Object

Historical Expenditures by Object



FY26 Expenditures by Object



PERSONNEL SERVICES - SALARIES	\$336,368	73.26%
CLEANING, REPAIR, AND MAINTENANCE SERVICES	\$55,300	12.04%
GENERAL SUPPLIES	\$50,000	10.89%
PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$17,500	3.81%

Expenditures by Object

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25	% Change from FY25
PERSONNEL SERVICES - SALARIES	\$247,068	\$312,531	\$300,863	\$351,860	\$336,368	-\$15,492	-4.40%
UNUSED VACATION PAYMENTS TO TERMINATED/RETIRED STAFF	\$0	\$0	\$3,418	\$0	\$0	\$0	0.00%
PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$45,917	\$34,720	\$2,440	\$30,000	\$17,500	-\$12,500	-41.67%



Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25	% Change from FY25
TECHNICAL SERVICES							
CLEANING, REPAIR, AND MAINTENANCE SERVICES	\$30,085	\$72,844	\$19,793	\$29,930	\$55,300	\$25,370	84.76%
GENERAL SUPPLIES	\$79,638	\$80,435	\$43,830	\$43,524	\$50,000	\$6,476	14.88%
OTHER OBJECTS	\$0	\$473	\$460	\$1,000	\$0	-\$1,000	
Total Expenditures	\$402,708	\$501,003	\$370,804	\$456,314	\$459,168	\$2,854	0.63%

Personnel Summary

Full-Time Equivalent Positions by School Year

	FY22	FY23	FY24	FY25	FY26
Care and Upkeep of Grounds	4.96	4.96	4.96	4.96	4.96

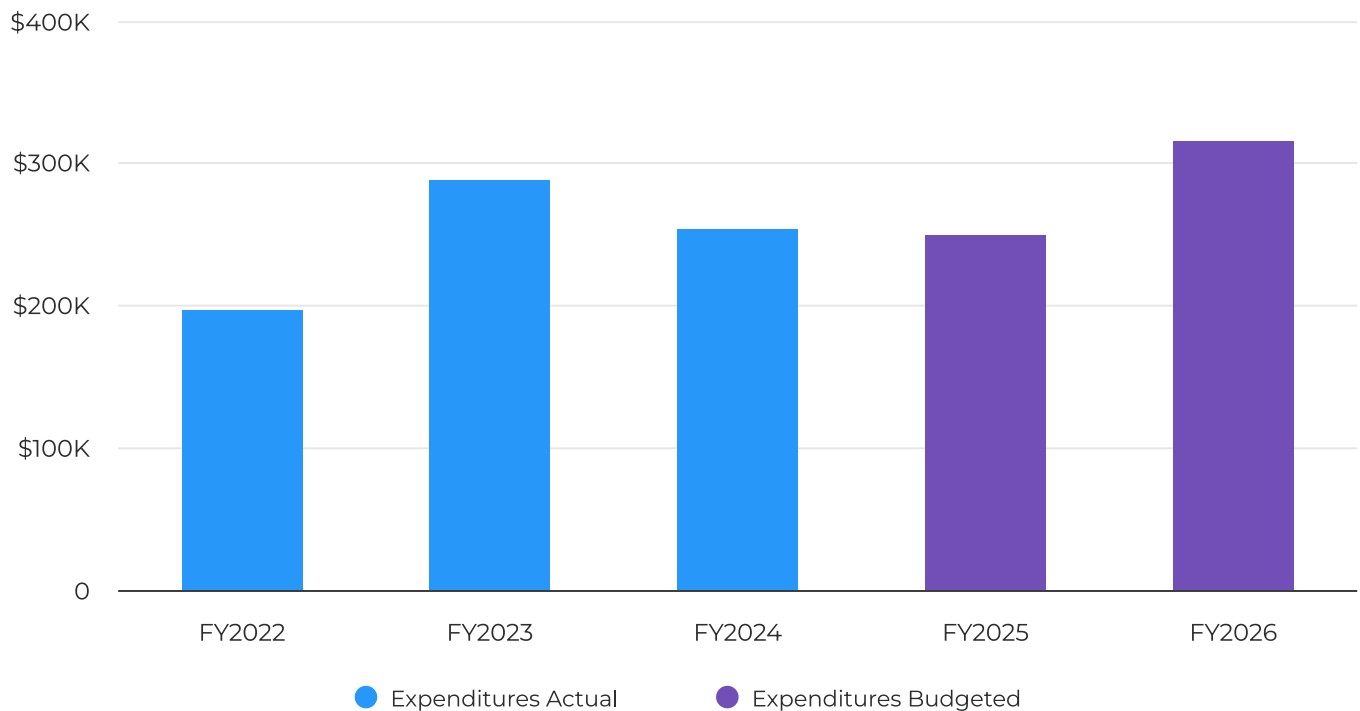
Security (11-000-266-xxx)

Function 266 – School Security encompasses services and activities focused on ensuring the safety and security of students, staff, and school property. This function covers both physical security measures and personnel to protect against potential threats and maintain a secure environment within school buildings and on school grounds.

Expenditures under Function 266 typically include salaries and benefits for security personnel, such as school resource officers, security guards, or safety coordinators. It also includes costs for security equipment, such as surveillance cameras, alarm systems, access control systems, and communication devices. This function may also cover the cost of training for security staff, as well as the development and implementation of safety protocols and emergency response plans. Function 266 plays a crucial role in preventing and responding to incidents, ensuring a safe learning environment, and enhancing the overall security of school facilities.

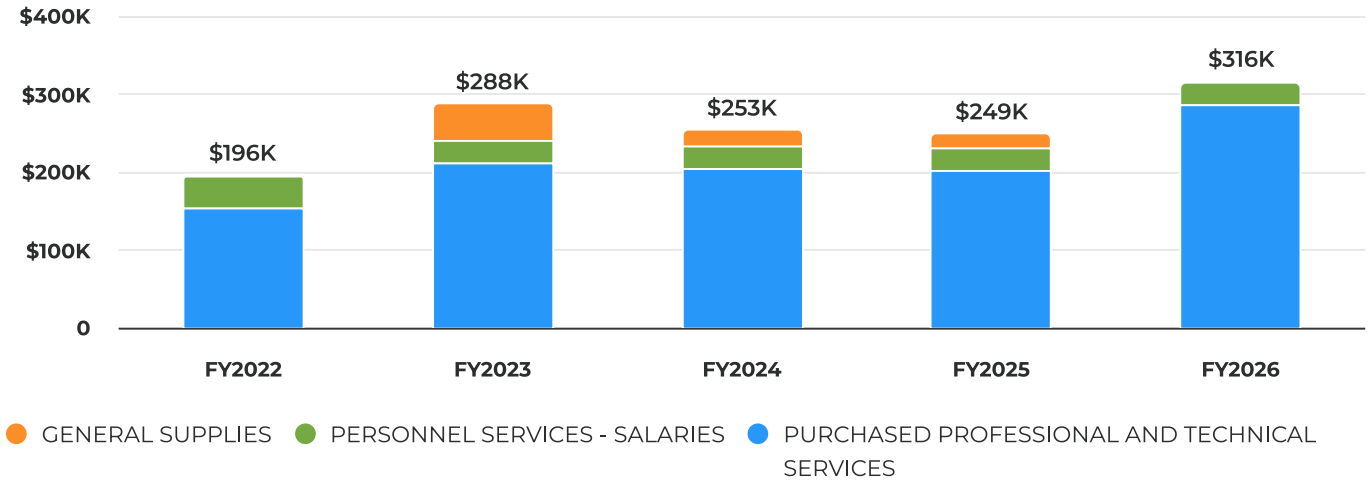
Expenditure Summary

Historical Expenditures Across Function

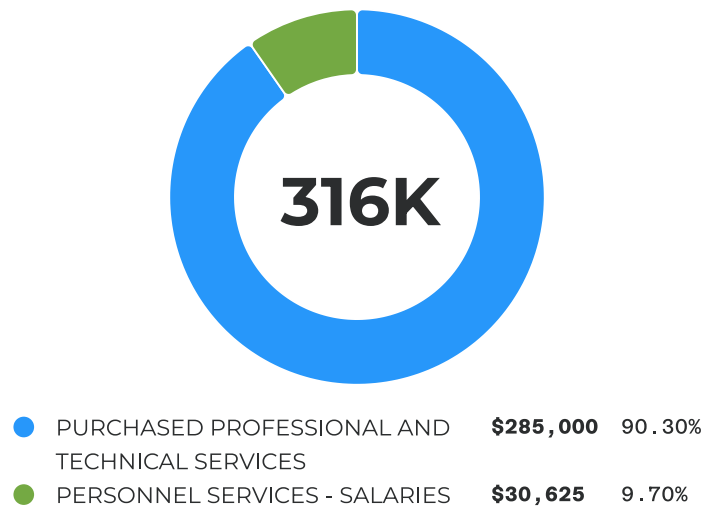


Expenditures by Object

Historical Expenditures by Object



FY26 Expenditures by Object



Expenditures by Object

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25	% Change from FY25
PERSONNEL SERVICES - SALARIES	\$42,435	\$27,688	\$28,588	\$29,590	\$30,625	\$1,035	3.50%
PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$151,892	\$212,032	\$203,640	\$200,800	\$285,000	\$84,200	41.93%
GENERAL SUPPLIES	\$1,951	\$47,875	\$21,178	\$19,000	\$0	-\$19,000	
Total Expenditures	\$196,278	\$287,595	\$253,406	\$249,390	\$315,625	\$66,235	26.56%



Personnel Summary

Full-Time Equivalent Positions by School Year

	FY22	FY23	FY24	FY25	FY26
Security	2.00	1.00	1.00	1.00	1.00

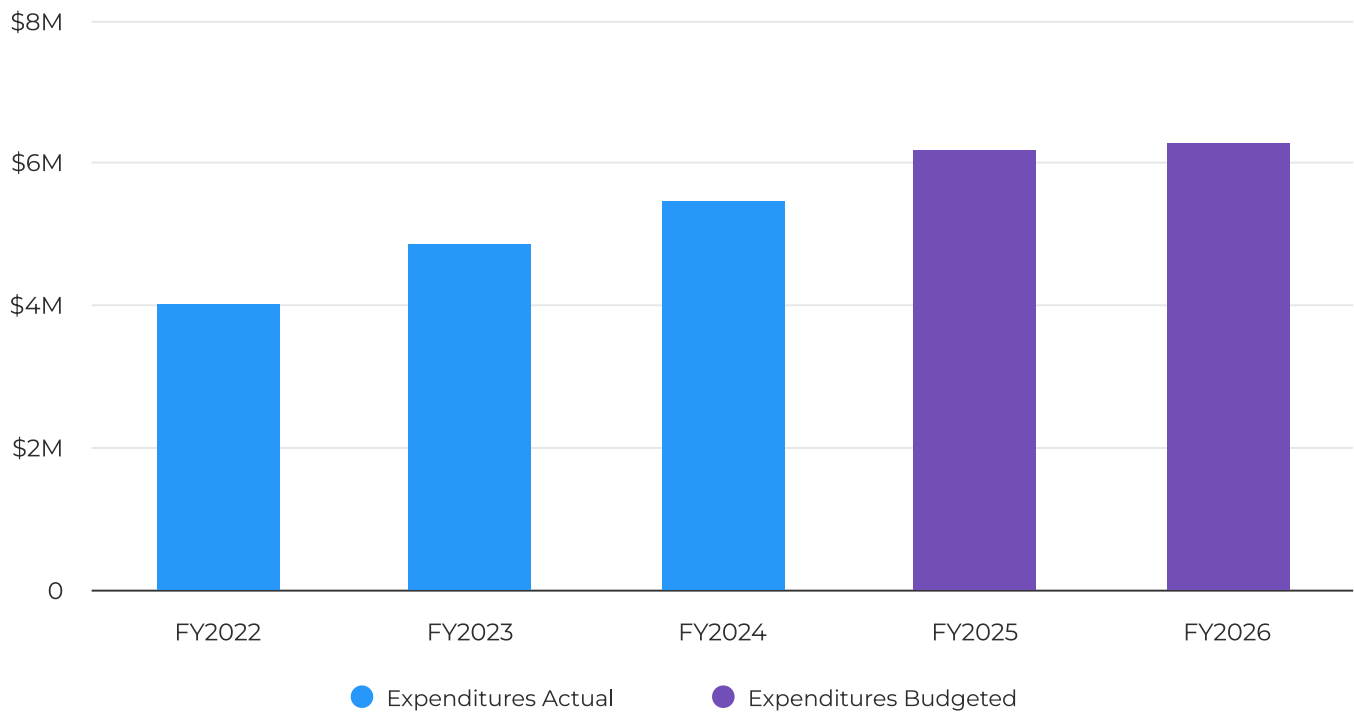
Student Transportation Services (11-000-270-xxx)

Function 270 – Student Transportation includes all services and expenses related to the transportation of students to and from school, as well as for school-related activities such as field trips, athletic events, and extracurricular programs. This function ensures that students have access to safe, reliable transportation to attend school and participate in educational opportunities outside of regular school hours.

Expenditures under Function 270 typically cover the costs associated with bus fleet management, including bus drivers' salaries, fuel, maintenance, and repairs of school buses. It may also include contracted services for student transportation when the district outsources transportation to a third-party provider. Additionally, Function 270 covers the cost of bus routes, transportation coordination, insurance, and safety measures like bus safety training for drivers and students. This function ensures that all students, including those with special transportation needs, have equitable access to education by facilitating safe and efficient transportation services.

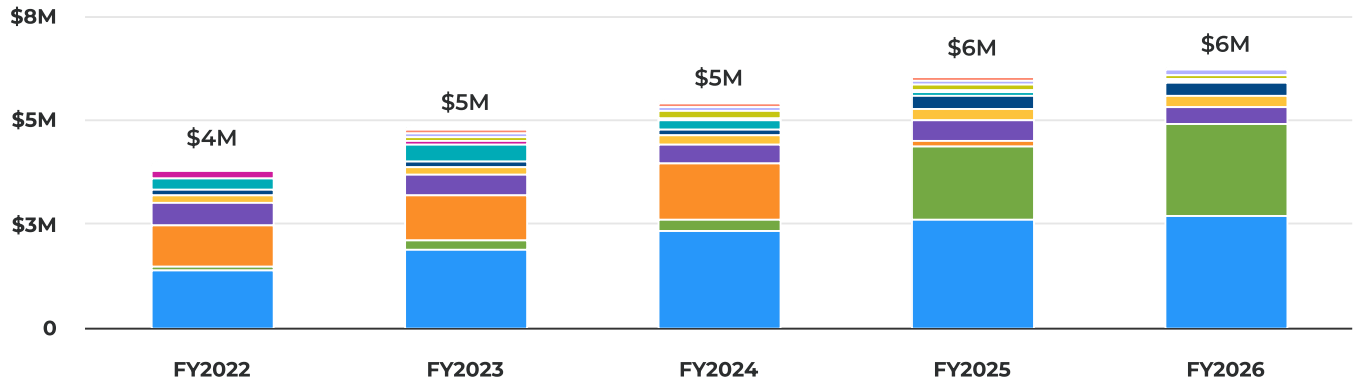
Expenditure Summary

Historical Expenditures Across Function



Expenditures by Object

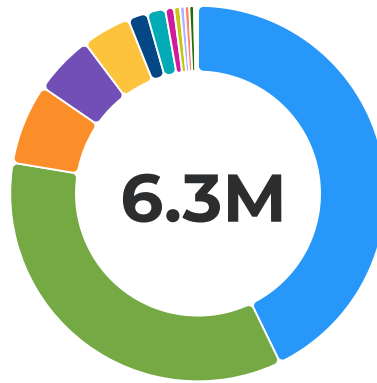
Historical Expenditures by Object



- OTHER OBJECTS
- OTHER PURCHASED PROFESSIONAL AND TECHNICAL SERVICES
- SALARIES FOR STUDENT TRANSPORTATION (BETWEEN HOME AND SCHOOL) - SPECIAL
- MISCELLANEOUS PURCHASED SERVICES - TRANSPORTATION
- CONTRACTED SERVICES - TRANSPORTATION (BETWEEN HOME AND SCHOOL) - ESCS AND CTSAS
- SALARIES FOR STUDENT TRANSPORTATION (BETWEEN HOME AND SCHOOL) - REGULAR
- CONTRACTED SERVICES - TRANSPORTATION (BETWEEN HOME AND SCHOOL) - VENDORS
- UNUSED VACATION PAYMENTS TO TERMINATED/RETIRED STAFF
- GENERAL SUPPLIES
- SALARIES OF NON-INSTRUCTIONAL AIDES
- SALARIES FOR STUDENT TRANSPORTATION (OTHER THAN BETWEEN HOME AND SCHOOL)
- TRANSPORTATION SUPPLIES
- CONTRACTED SERVICES - TRANSPORTATION (BETWEEN HOME AND SCHOOL) SPECIAL EDUCATION STUDENTS - ESCS AND
- CLEANING, REPAIR, AND MAINTENANCE SERVICES
- CONTRACTED SERVICES - TRANSPORTATION (BETWEEN HOME AND SCHOOL) - SPECIAL EDUCATION STUDENTS - JOINT
- LEASE PURCHASE PAYMENTS - SCHOOL BUSES
- CONTRACTED SERVICES - TRANSPORTATION (OTHER THAN BETWEEN HOME AND SCHOOL) - VENDORS
- CONTRACTED SERVICES - AID IN LIEU OF PAYMENT FOR NONPUBLIC SCHOOL STUDENTS
- CONTRACTED SERVICES - TRANSPORTATION (BETWEEN HOME AND SCHOOL) - SPECIAL EDUCATION STUDENTS - VENDOR



FY26 Expenditures by Object



●	CONTRACTED SERVICES - TRANSPORTATION (BETWEEN HOME AND SCHOOL) - VENDORS	\$2,695,375	42.81%
●	CONTRACTED SERVICES - TRANSPORTATION (BETWEEN HOME AND SCHOOL) - SPECIAL EDUCATION STUDENTS - VENDOR	\$2,192,455	34.82%
●	SALARIES FOR STUDENT TRANSPORTATION (BETWEEN HOME AND SCHOOL) - REGULAR	\$436,793	6.94%
●	TRANSPORTATION SUPPLIES	\$325,000	5.16%
●	CONTRACTED SERVICES - AID IN LIEU OF PAYMENT FOR NONPUBLIC SCHOOL STUDENTS	\$264,000	4.19%
●	MISCELLANEOUS PURCHASED SERVICES - TRANSPORTATION	\$105,575	1.68%
●	SALARIES FOR STUDENT TRANSPORTATION (OTHER THAN BETWEEN HOME AND SCHOOL)	\$100,000	1.59%
●	CONTRACTED SERVICES - TRANSPORTATION (OTHER THAN BETWEEN HOME AND SCHOOL) - VENDORS	\$46,500	0.74%
●	SALARIES OF NON-INSTRUCTIONAL AIDES	\$32,959	0.52%
●	SALARIES FOR STUDENT TRANSPORTATION (BETWEEN HOME AND SCHOOL) - SPECIAL	\$25,368	0.40%
●	CONTRACTED SERVICES - TRANSPORTATION (BETWEEN HOME AND SCHOOL) - ESCS AND CTSAS	\$25,000	0.40%
●	CONTRACTED SERVICES - TRANSPORTATION (BETWEEN HOME AND SCHOOL) - SPECIAL EDUCATION STUDENTS - JOINT	\$25,000	0.40%
●	OTHER PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$8,125	0.13%

● CLEANING, REPAIR, AND MAINTENANCE SERVICES	\$7,500	0.12%
● GENERAL SUPPLIES	\$5,000	0.08%
● OTHER OBJECTS	\$1,000	0.02%

Expenditures by Object

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25
SALARIES OF NON-INSTRUCTIONAL AIDES	\$33,872	\$24,386	\$21,259	\$58,535	\$32,959	-\$25,576
SALARIES FOR STUDENT TRANSPORTATION (BETWEEN HOME AND SCHOOL) - REGULAR	\$565,644	\$456,094	\$441,065	\$500,165	\$436,793	-\$63,372
SALARIES FOR STUDENT TRANSPORTATION (BETWEEN HOME AND SCHOOL) - SPECIAL	\$35,999	\$34,287	\$30,274	\$29,475	\$25,368	-\$4,107
SALARIES FOR STUDENT TRANSPORTATION (OTHER THAN BETWEEN HOME AND SCHOOL)	\$48,779	\$83,409	\$138,972	\$95,000	\$100,000	\$5,000
UNUSED VACATION PAYMENTS TO TERMINATED/RETIRED STAFF	\$0	\$3,226	\$0	\$0	\$0	\$0
OTHER PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$458	\$3,599	\$1,335	\$3,625	\$8,125	\$4,500
CLEANING, REPAIR, AND MAINTENANCE SERVICES	\$2,358	\$0	\$0	\$2,500	\$7,500	\$5,000
LEASE PURCHASE PAYMENTS - SCHOOL BUSES	\$51,501	\$103,002	\$103,002	\$103,002	\$0	-\$103,002
CONTRACTED SERVICES - AID IN LIEU OF PAYMENT FOR NONPUBLIC SCHOOL STUDENTS	\$186,912	\$183,872	\$240,199	\$253,425	\$264,000	\$10,575
CONTRACTED SERVICES - TRANSPORTATION (BETWEEN HOME AND SCHOOL) - VENDORS	\$1,383,765	\$1,868,105	\$2,304,844	\$2,600,561	\$2,695,375	\$94,814
CONTRACTED SERVICES - TRANSPORTATION	\$175,133	\$104,247	\$67,127	\$83,950	\$46,500	-\$37,450



Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25
(OTHER THAN BETWEEN HOME AND SCHOOL) - VENDORS						
CONTRACTED SERVICES - TRANSPORTATION (BETWEEN HOME AND SCHOOL) - SPECIAL EDUCATION STUDENTS - VENDOR	\$75,348	\$235,864	\$291,296	\$1,777,535	\$2,192,455	\$414,920
CONTRACTED SERVICES - TRANSPORTATION (BETWEEN HOME AND SCHOOL) - SPECIAL EDUCATION STUDENTS - JOINT	\$8,691	\$25,647	\$25,314	\$22,065	\$25,000	\$2,935
CONTRACTED SERVICES - TRANSPORTATION (BETWEEN HOME AND SCHOOL) - ESCS AND CTSAS	\$265,158	\$404,315	\$207,516	\$67,485	\$25,000	-\$42,485
CONTRACTED SERVICES - TRANSPORTATION (BETWEEN HOME AND SCHOOL) SPECIAL EDUCATION STUDENTS - ESCS AND	\$987,440	\$1,100,964	\$1,353,895	\$131,470	\$0	-\$131,470
MISCELLANEOUS PURCHASED SERVICES - TRANSPORTATION	\$50,042	\$76,656	\$89,436	\$101,670	\$105,575	\$3,905
GENERAL SUPPLIES	\$4,992	\$1,548	\$2,947	\$17,000	\$5,000	-\$12,000
TRANSPORTATION SUPPLIES	\$132,479	\$150,897	\$153,611	\$320,000	\$325,000	\$5,000
OTHER OBJECTS	\$0	\$0	\$275	\$1,000	\$1,000	\$0
Total Expenditures	\$4,008,571	\$4,860,118	\$5,472,367	\$6,168,463	\$6,295,650	\$127,187

Category (continued from above) ↑

% Change from FY25

SALARIES OF NON-INSTRUCTIONAL AIDES	-43.69%
SALARIES FOR STUDENT TRANSPORTATION (BETWEEN HOME AND SCHOOL) - REGULAR	-12.67%
SALARIES FOR STUDENT TRANSPORTATION (BETWEEN HOME AND SCHOOL) - SPECIAL	-13.93%



Category <i>(continued from above)</i> ↑	% Change from FY25
SALARIES FOR STUDENT TRANSPORTATION (OTHER THAN BETWEEN HOME AND SCHOOL)	5.26%
UNUSED VACATION PAYMENTS TO TERMINATED/RETIRED STAFF	0.00%
OTHER PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	124.14%
CLEANING, REPAIR, AND MAINTENANCE SERVICES	200.00%
LEASE PURCHASE PAYMENTS - SCHOOL BUSES	
CONTRACTED SERVICES - AID IN LIEU OF PAYMENT FOR NONPUBLIC SCHOOL STUDENTS	4.17%
CONTRACTED SERVICES - TRANSPORTATION (BETWEEN HOME AND SCHOOL) - VENDORS	3.65%
CONTRACTED SERVICES - TRANSPORTATION (OTHER THAN BETWEEN HOME AND SCHOOL) - VENDORS	-44.61%
CONTRACTED SERVICES - TRANSPORTATION (BETWEEN HOME AND SCHOOL) - SPECIAL EDUCATION STUDENTS - VENDOR	23.34%
CONTRACTED SERVICES - TRANSPORTATION (BETWEEN HOME AND SCHOOL) - SPECIAL EDUCATION STUDENTS - JOINT	13.30%
CONTRACTED SERVICES - TRANSPORTATION (BETWEEN HOME AND SCHOOL) - ESCS AND CTSAS	-62.95%
CONTRACTED SERVICES - TRANSPORTATION (BETWEEN HOME AND SCHOOL) SPECIAL EDUCATION STUDENTS - ESCS AND	
MISCELLANEOUS PURCHASED SERVICES - TRANSPORTATION	3.84%
GENERAL SUPPLIES	-70.59%
TRANSPORTATION SUPPLIES	1.56%
OTHER OBJECTS	0.00%
Total Expenditures	2.06%



Personnel Summary

Full-Time Equivalent Positions by School Year

	FY22	FY23	FY24	FY25	FY26
Student Transportation Services	29.84	28.84	25.84	28.84	28.84



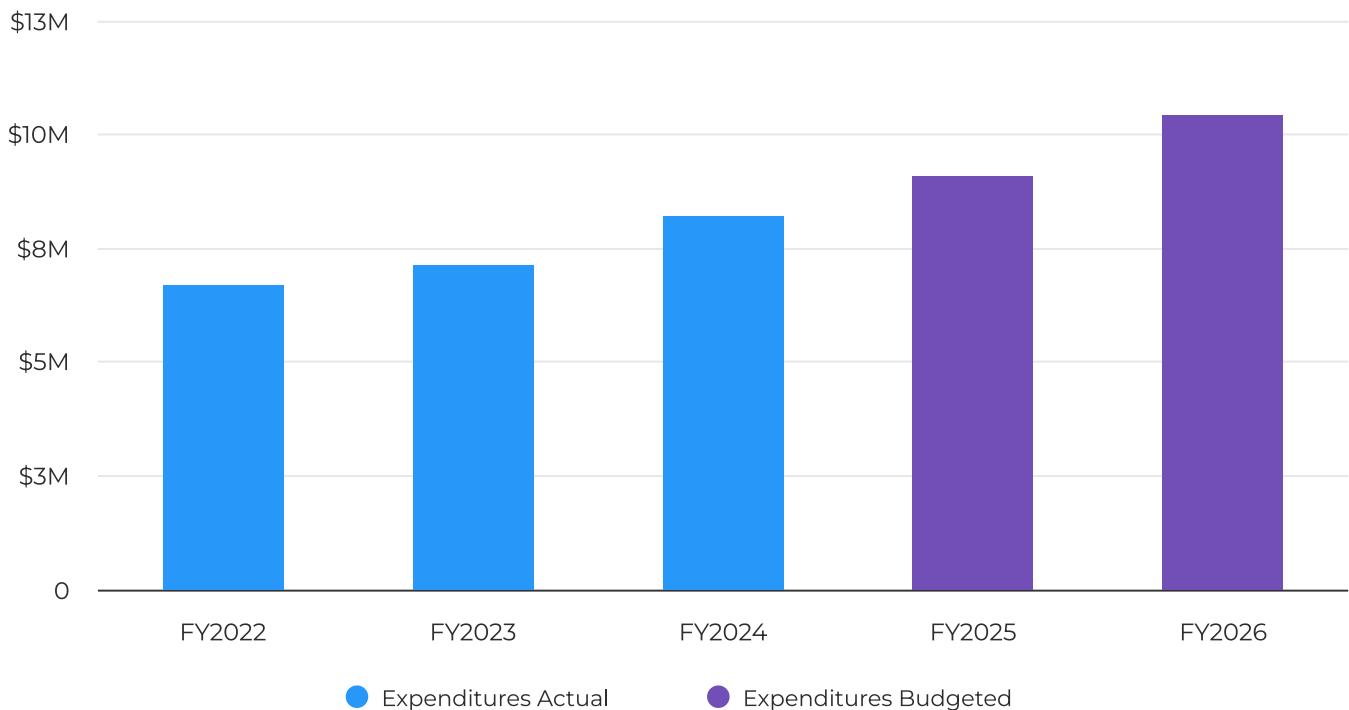
Personnel Services - Employee Benefits (11-000-291-xxx)

Function 291 – Employee Benefits includes all expenditures related to the benefits provided to district employees, such as health insurance, retirement plans, workers' compensation, and other fringe benefits. This function ensures that employees receive the necessary benefits that support their well-being and security as part of their compensation package.

Expenditures under Function 291 typically cover the cost of employee health, dental, and vision insurance premiums, as well as contributions to pension plans, including state or district-funded retirement programs. It also includes costs for, disability insurance, and workers' compensation claims. Additionally, this function may cover any other benefits provided to employees, such as employee assistance programs, flexible spending accounts, or wellness programs. Function 291 reflects the district's commitment to supporting its workforce by providing comprehensive benefits that contribute to employee retention and satisfaction while ensuring compliance with applicable laws and regulations.

Expenditure Summary

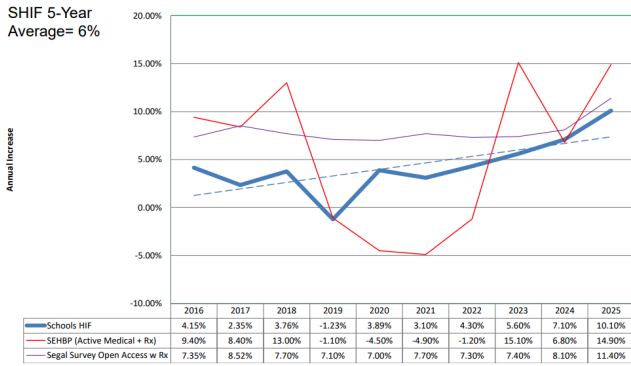
Historical Expenditures Across Function



Expenditures by Object

Kingsway is a proud member of the Schools Health Insurance Fund (SHIF), a self-funded, cooperative health benefits program designed specifically for school districts. By participating in SHIF, Kingsway benefits from a shared-risk pool, which allows districts to collectively manage and control health insurance costs more effectively than traditional insurance models. Below is a comparison of SHIF's annual premium increases versus the State Employee Health Benefits Program (SEHBP):





The SHIF employs multiple strategies to control healthcare costs while maintaining high-quality coverage. These strategies focus on risk management, negotiated pricing, cost-sharing, and administrative efficiencies. The SHIF operates as self-funded health insurance program, meaning districts pay for actual claims rather than fixed premiums to a commercial insurer. Surpluses, when claims are lower than expected, are retained and used for rate stabilization, rather than generating profits for an insurance company.

Projected Increase in Health Benefits (2025/26 Budget)

SHIF projects a 10.1% overall increase in the 2025/26 health benefits budget. The primary cost drivers include:

Medical and Prescription Claims:

- Medical Claims – Projected to increase 9.1%, from \$577.7M to \$630.3M.
- Prescription Claims (Net of rebates) – A significant 24.4% increase, from \$60.6M to \$75.4M.
- High-cost claimants - The number of claimants exceeding \$50k in annual claims has increased by 33%, contributing to rising expenses.
- Prescription drug cost drivers:
 - Weight loss medications: +177% year-over-year increase
 - Dermatology treatments: +57% year-over-year increase
 - Inflammatory condition drugs +41% year-over-year increase

Impact on District Assessments:

SHIF applies differentiated rate increases based on plan selection and loss ratios:

- Educator Health Plan (EHP) / Garden State Plan (GSP) - Medical: +7.1%
- Legacy Plans: Medical: +12.0%
- EHP/GSP - Prescription: +20.4%
- Legacy Prescription Plans: +27.0%
- Average district renewal (Medical and Prescription combined): +12.0% increase

In addition to the +12.0% increase, Kingsway will be facing an additional 2.5% assessment due to higher-than-average loss ratios over the past 24 calendar months. The total projected increase for Kingsway’s health benefits is outlined in the table below:

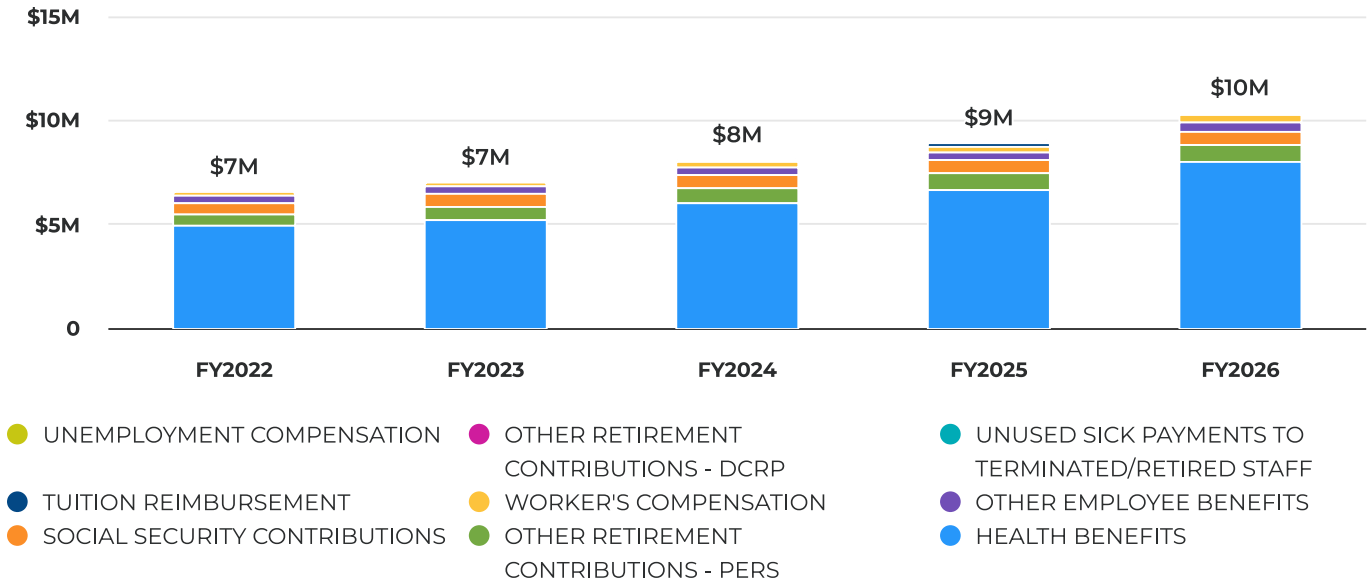
Plan Year Carrier	July 2024 -June 2025		July 2025 -June 2026		% variance	\$ variance
	Monthly	Annual	Monthly	Annual		
ACTIVE - SHIF/AHA	\$527,636	\$6,331,632	\$594,194	\$7,130,328	12.61%	\$798,696
ACTIVE- SHIF/Express Scripts	\$102,959	\$1,235,508	\$131,039	\$1,572,468	27.27%	\$336,960
ACTIVE- SHIF /Delta Dental	\$18,045	\$216,540	\$18,690	\$224,280	3.57%	\$7,740
ACTIVE Total Plan Gross Costs	\$648,640	\$7,783,680	\$743,923	\$8,927,076	14.69%	\$1,143,396

Financial Impact on Kingsway’s Budget

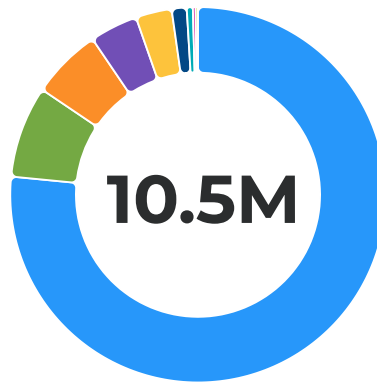


The total increase of nearly \$1.2 million represents a major budgetary challenge for Kingsway. As one of the district's largest fixed expenditures, rising health insurance premiums continue to outpace revenue growth, limiting flexibility in other crucial areas. As Kingsway continues to navigate these rising expenses, we remain committed to evaluating cost-saving measures while ensuring our employees receive comprehensive, high-quality healthcare coverage.

Historical Expenditures by Object



FY26 Expenditures by Object



● HEALTH BENEFITS	\$8,005,000	76.56%
● OTHER RETIREMENT CONTRIBUTIONS - PERS	\$825,000	7.89%
● SOCIAL SECURITY CONTRIBUTIONS	\$635,000	6.07%
● OTHER EMPLOYEE BENEFITS	\$432,496	4.14%
● WORKER'S COMPENSATION	\$324,000	3.10%
● TUITION REIMBURSEMENT	\$135,000	1.29%
● UNUSED SICK PAYMENTS TO TERMINATED/RETIRED STAFF	\$55,000	0.53%
● OTHER RETIREMENT CONTRIBUTIONS - DCRP	\$25,000	0.24%
● UNEMPLOYMENT COMPENSATION	\$20,000	0.19%

Expenditures by Object

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25
SOCIAL SECURITY CONTRIBUTIONS	\$545,362	\$585,286	\$627,678	\$625,000	\$635,000	\$10,000
OTHER RETIREMENT CONTRIBUTIONS - PERS	\$593,203	\$699,998	\$735,000	\$859,000	\$825,000	-\$34,000
OTHER RETIREMENT CONTRIBUTIONS - DCRP	\$0	\$6,536	\$20,095	\$20,000	\$25,000	\$5,000
UNEMPLOYMENT COMPENSATION	\$0	\$0	\$0	\$20,000	\$20,000	\$0
WORKER'S COMPENSATION	\$178,411	\$205,821	\$256,629	\$255,200	\$324,000	\$68,800
HEALTH BENEFITS	\$4,911,305	\$5,160,479	\$5,983,540	\$6,602,338	\$8,005,000	\$1,402,662
TUITION REIMBURSEMENT	\$80,703	\$97,805	\$134,135	\$165,305	\$135,000	-\$30,305
OTHER EMPLOYEE BENEFITS	\$340,199	\$359,035	\$362,650	\$403,400	\$432,496	\$29,096
UNUSED SICK PAYMENTS TO TERMINATED/RETIRED STAFF	\$20,070	\$20,445	\$70,342	\$114,300	\$55,000	-\$59,300
Total Expenditures	\$6,669,253	\$7,135,405	\$8,190,069	\$9,064,543	\$10,456,496	\$1,391,953

Category (continued from above) ↑

% Change from FY25

SOCIAL SECURITY CONTRIBUTIONS	1.60%
OTHER RETIREMENT CONTRIBUTIONS - PERS	-3.96%
OTHER RETIREMENT CONTRIBUTIONS - DCRP	25.00%
UNEMPLOYMENT COMPENSATION	0.00%
WORKER'S COMPENSATION	26.96%
HEALTH BENEFITS	21.24%
TUITION REIMBURSEMENT	-18.33%
OTHER EMPLOYEE BENEFITS	7.21%
UNUSED SICK PAYMENTS TO TERMINATED/RETIRED STAFF	-51.88%
Total Expenditures	15.36%



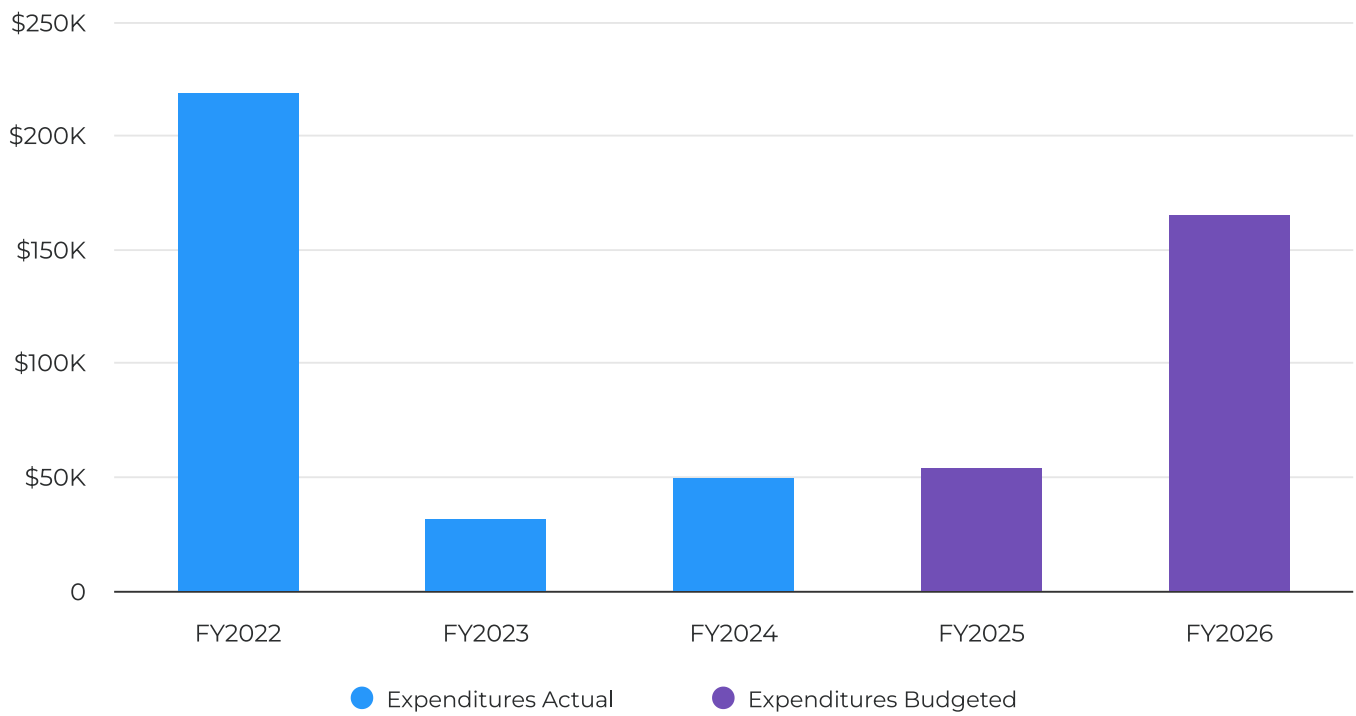
Capital Outlay - Equipment

Object code 730 encompasses various types of equipment that are essential for the operation of school facilities and educational programs. This includes items such as furniture, computers, laboratory equipment, athletic gear, and specialized tools required for vocational or technical programs.

To qualify for classification under this code, the equipment must have a useful life of more than one year and meet a capitalization threshold of \$2,000 per item. Expenditures under this code are typically one-time purchases rather than ongoing operational expenses. These costs can involve direct purchase prices as well as freight, installation, or other related expenses necessary to put the equipment into service.

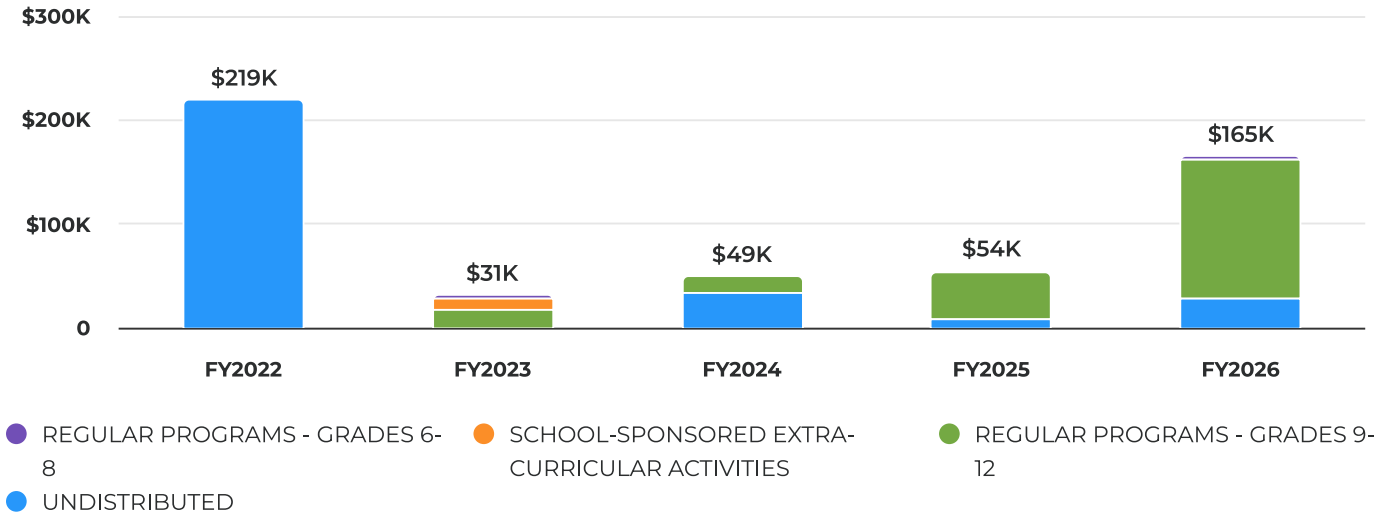
Expenditure Summary

Historical Expenditures Across Object

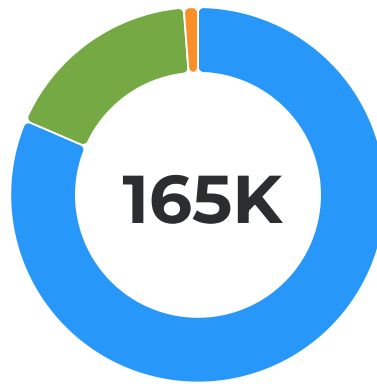


Expenditures by Program

Historical Expenditures by Program



FY26 Expenditures by Program



REGULAR PROGRAMS - GRADES 9-12	\$134,150	81.48%
UNDISTRIBUTED	\$28,500	17.31%
REGULAR PROGRAMS - GRADES 6-8	\$2,000	1.21%

Expenditures by Program

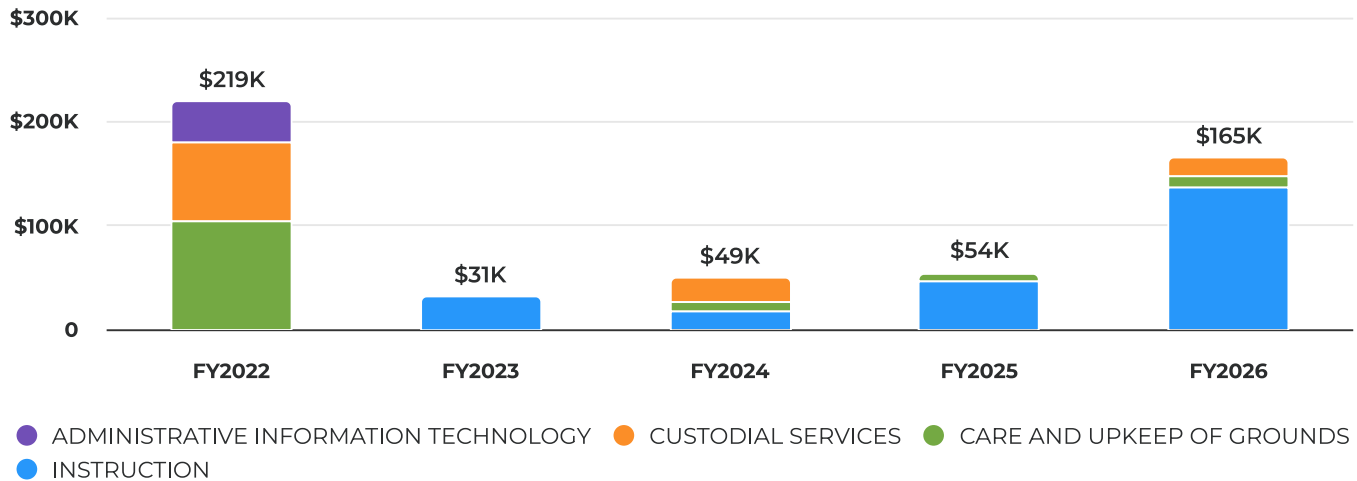
Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25	% Change from FY25
UNDISTRIBUTED	\$218,982	\$0	\$32,631	\$8,760	\$28,500	\$19,740	225.34%
REGULAR PROGRAMS - GRADES 6-8	\$0	\$2,380	\$0	\$0	\$2,000	\$2,000	
REGULAR PROGRAMS - GRADES 9-12	\$0	\$17,200	\$16,679	\$45,200	\$134,150	\$88,950	196.79%
SCHOOL-SPONSORED EXTRA-	\$0	\$11,400	\$0	\$0	\$0	\$0	0.00%



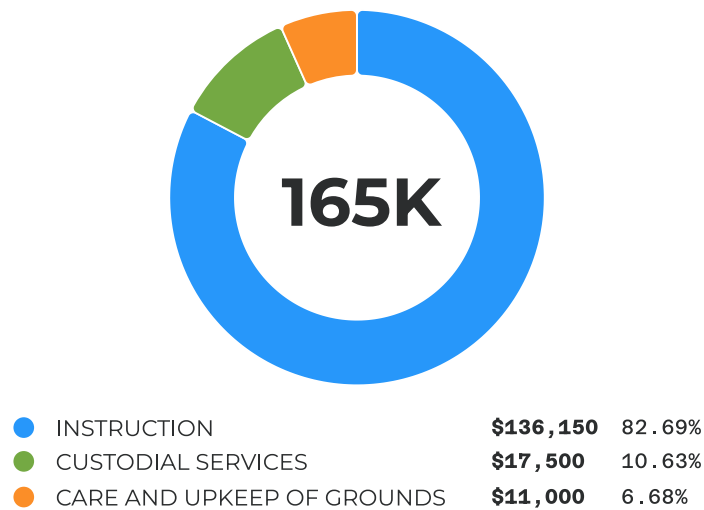
Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25	% Change from FY25
CURRICULAR ACTIVITIES							
Total Expenditures	\$218,982	\$30,980	\$49,310	\$53,960	\$164,650	\$110,690	205.13%

Expenditures by Function

Historical Expenditures by Function



FY26 Expenditures by Function



Expenditures by Function

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25	% Change from FY25
INSTRUCTION	\$0	\$30,980	\$16,679	\$45,200	\$136,150	\$90,950	201.22%
ADMINISTRATIVE INFORMATION TECHNOLOGY	\$39,973	\$0	\$0	\$0	\$0	\$0	0.00%

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25	% Change from FY25
CUSTODIAL SERVICES	\$74,950	\$0	\$23,641	\$0	\$17,500	\$17,500	
CARE AND UPKEEP OF GROUNDS	\$104,059	\$0	\$8,990	\$8,760	\$11,000	\$2,240	25.57%
Total Expenditures	\$218,982	\$30,980	\$49,310	\$53,960	\$164,650	\$110,690	205.13%

Capital Outlay - Construction Services (12-xxx-400-xxx)

In New Jersey school districts, expenditures under function code 400 refer to the financial outflows related to facility acquisition and construction services. Expenditures are defined as the costs incurred by the district for acquiring goods or services, which decrease the resources available to the district. In the context of function code 400, these expenditures include costs associated with the acquisition of land, the construction of new buildings, and substantial renovations or improvements to existing facilities. These expenses capture direct financial commitments related to immediate operational needs and are typically reflected in the district's annual operating budget.

In contrast, the capital projects fund is a separate fund designed specifically for long-term capital improvements and construction initiatives. This fund allows districts to account for resources dedicated to larger, planned projects that may extend over multiple fiscal years. The capital projects fund is usually financed through specific funding sources such as bonds, grants, or capital reserves, and is intended for significant construction projects, major renovations, and substantial upgrades that exceed the scope of regular operational expenditures.

While expenditures under function code 400 pertain to current operational needs and are funded primarily through the general operating budget, the capital projects fund encompasses long-term investments aimed at enhancing the district's physical infrastructure. Understanding this distinction is essential for effective financial management, as it helps ensure that appropriate funding sources and accounting practices are employed for both immediate facility needs and larger capital improvement initiatives.

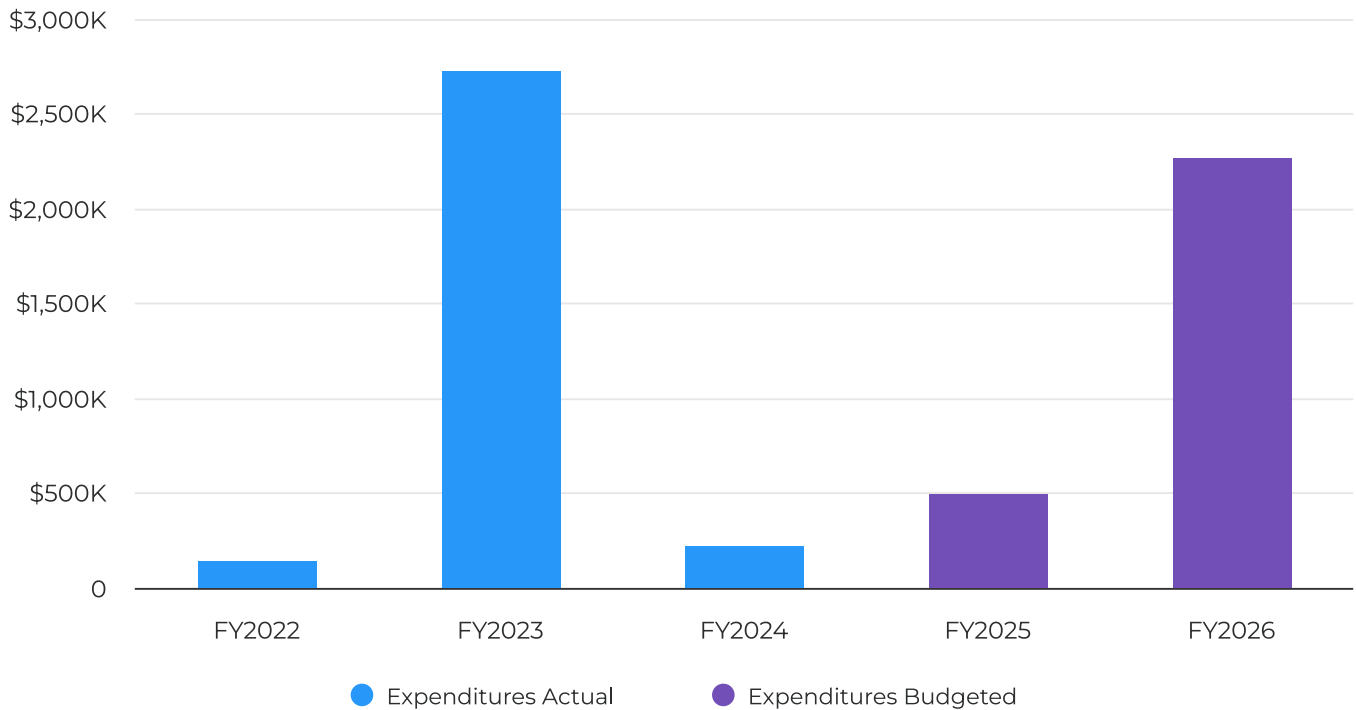
Expenditure Summary

The district remains committed to advancing its five-year [Long-Range Facility Plan](#), ensuring that our schools and grounds continue to meet the evolving needs of our students, staff, and community. In FY26, we will allocate \$2,155,000 toward critical improvements and upgrades across our district facilities, funded through a combination of a capital reserve withdrawal (\$1,656,000) and \$500,000 from the capital budget.

This investment will support a range of essential projects, including the replacement of aging hot water heaters at both schools to enhance energy efficiency and reliability, the installation of a new rooftop HVAC unit for the Middle School east gymnasium to improve climate control and air quality, and corridor upgrades in an aging section of the high school to modernize learning spaces and enhance accessibility. Additionally, we will address necessary infrastructure improvements such as sidewalk and asphalt repairs to ensure safer and more navigable campus grounds.

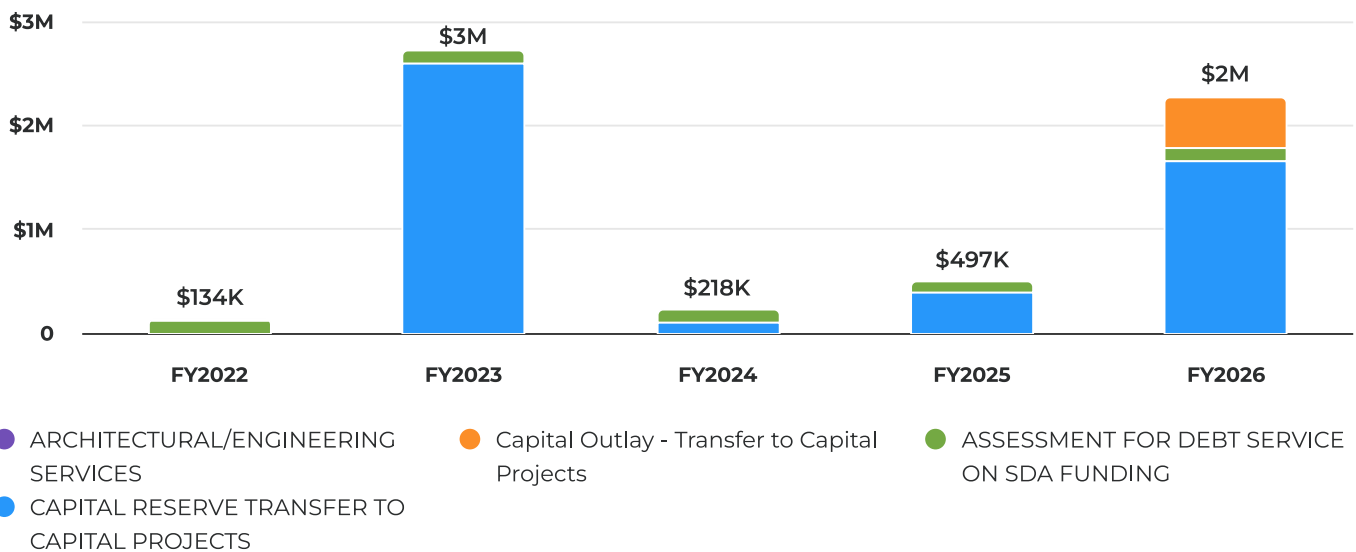
By prioritizing these facility enhancements, we aim to create a more sustainable, efficient, and conducive environment for teaching and learning while maintaining the long-term integrity of our district's assets.

Historical Expenditures Across Function

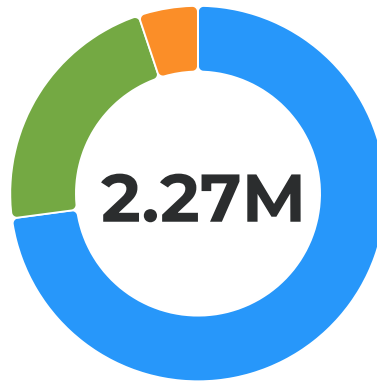


Expenditures by Object

Historical Expenditures by Object



FY26 Expenditures by Object



- CAPITAL RESERVE TRANSFER TO CAPITAL PROJECTS **\$1,656,000** 72.90%
- Capital Outlay - Transfer to Capital Projects **\$499,000** 21.97%
- ASSESSMENT FOR DEBT SERVICE ON SDA FUNDING **\$116,737** 5.14%

Expenditures by Object

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25
ARCHITECTURAL/ENGINEERING SERVICES	\$16,950	\$8,250	\$0	\$0	\$0	\$0
ASSESSMENT FOR DEBT SERVICE ON SDA FUNDING	\$116,737	\$116,737	\$116,737	\$116,737	\$116,737	\$0
CAPITAL RESERVE TRANSFER TO CAPITAL PROJECTS	\$0	\$2,600,000	\$101,575	\$380,000	\$1,656,000	\$1,276,000
Capital Outlay - Transfer to Capital Projects	\$0	\$0	\$0	\$0	\$499,000	\$499,000
Total Expenditures	\$133,687	\$2,724,987	\$218,312	\$496,737	\$2,271,737	\$1,775,000

Category *(continued from above)* ↑

% Change from FY25

ARCHITECTURAL/ENGINEERING SERVICES	0.00%
ASSESSMENT FOR DEBT SERVICE ON SDA FUNDING	0.00%
CAPITAL RESERVE TRANSFER TO CAPITAL PROJECTS	335.79%
Capital Outlay - Transfer to Capital Projects	
Total Expenditures	357.33%



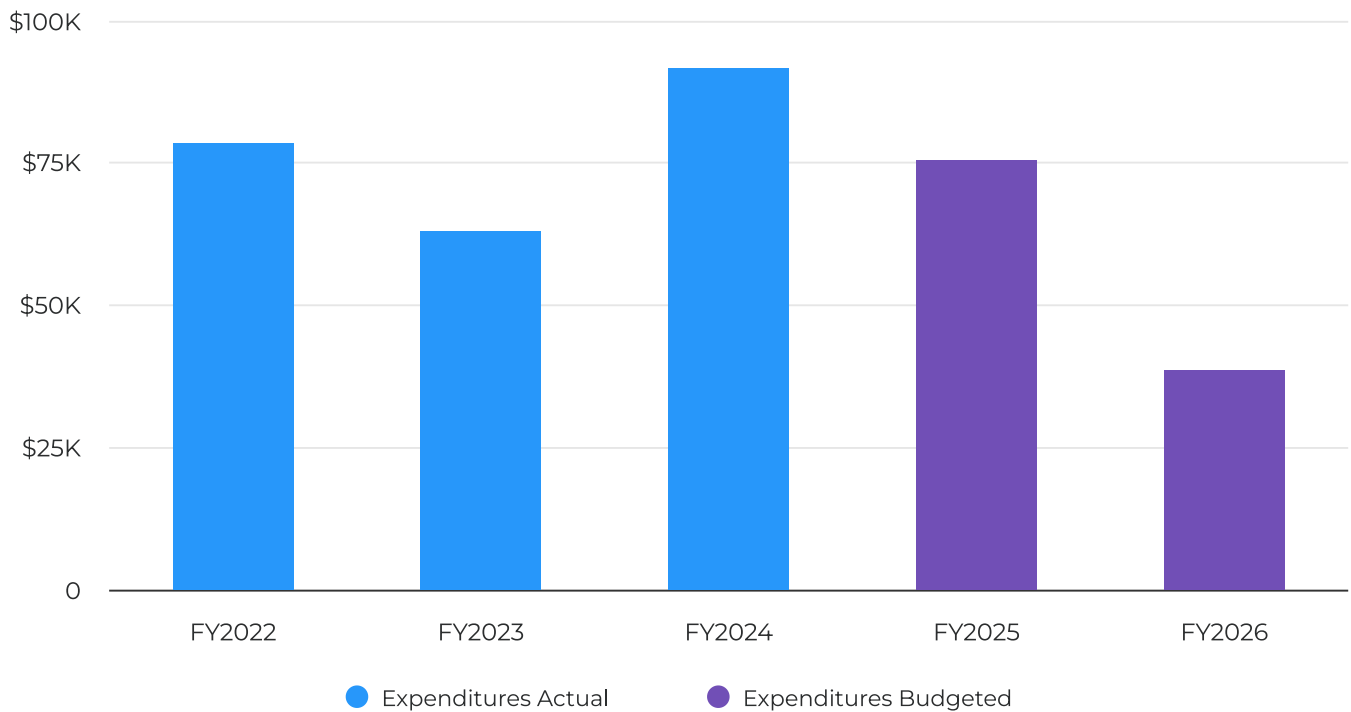
Transfer of Funds to Charter Schools (10-000-100-56x)

The Transfer of Funds to Charter Schools refers to the financial allocation from a district's budget to charter schools, in compliance with state funding formulas and laws. These transfers are made to ensure that students who attend charter schools are adequately funded for their education, based on the amount allocated to their home district.

Expenditures for transfers to charter schools typically reflect the per-pupil funding amount established by the state, which is then redirected from the district to the charter schools where the students are enrolled. These funds are used by charter schools to cover various operational costs, including instructional services, staff salaries, facilities maintenance, and other educational needs. The transfer ensures that the district remains compliant with state regulations regarding school choice and that charter schools receive their fair share of public education funding. The transfer of funds is usually calculated based on the number of district students attending charter schools and the established funding formula for those students.

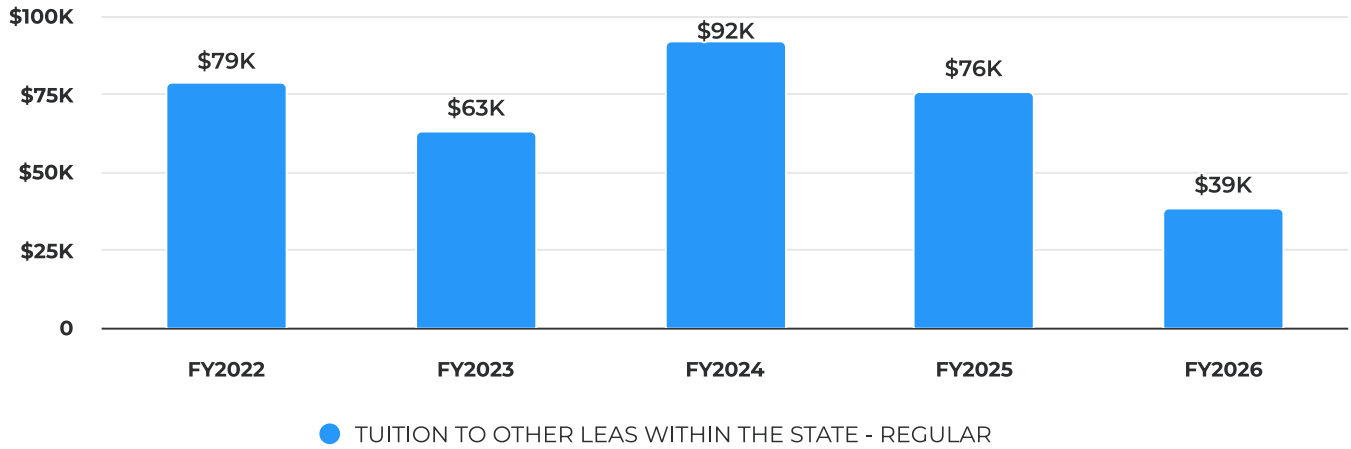
Expenditure Summary

Historical Expenditures Across Function



Expenditures by Object

Historical Expenditures by Object



FY26 Expenditures by Object



● TUITION TO OTHER LEAS WITHIN THE STATE - REGULAR **\$38,518** 100.00%

Expenditures by Object

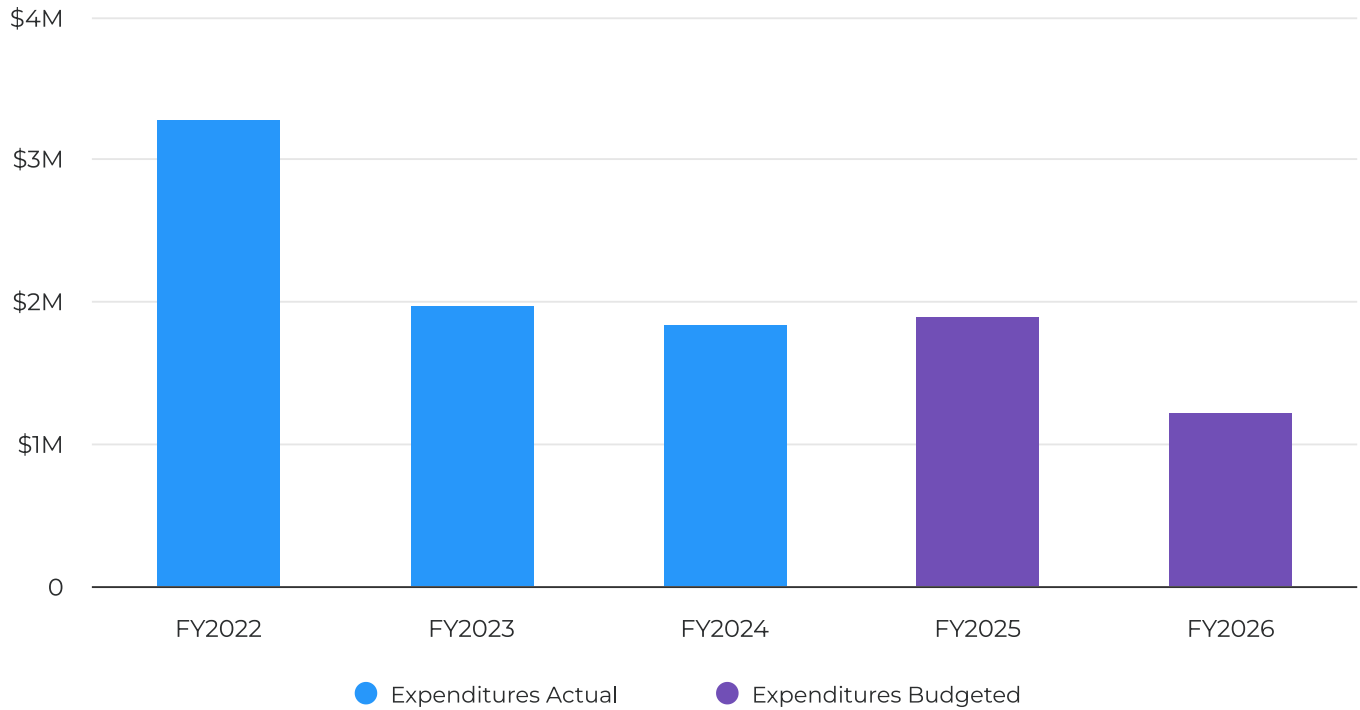
Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25	% Change from FY25
TUITION TO OTHER LEAS WITHIN THE STATE - REGULAR	\$78,550	\$63,053	\$91,826	\$75,643	\$38,518	-\$37,125	-49.08%
Total Expenditures	\$78,550	\$63,053	\$91,826	\$75,643	\$38,518	-\$37,125	-49.08%



Special Revenue Fund Expenditures

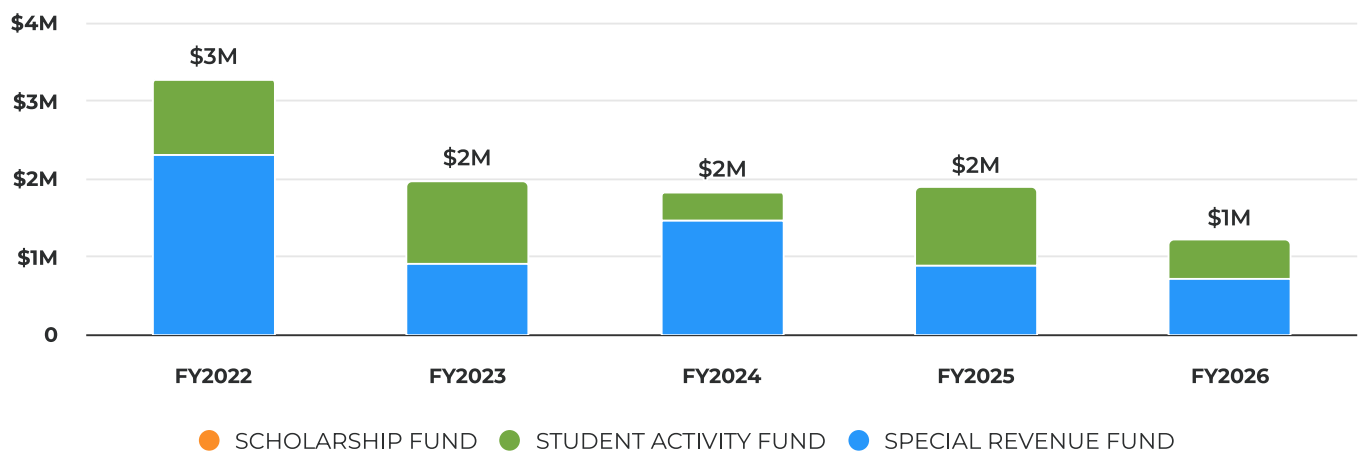
Expenditure Summary

Historical Expenditures Across Object

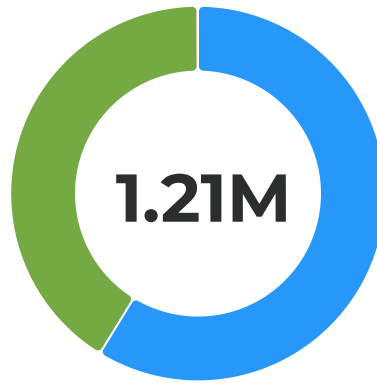


Expenditures by Fund

Historical Expenditures by Fund



FY26 Expenditures by Fund



● SPECIAL REVENUE FUND	\$713,400	58.77%
● STUDENT ACTIVITY FUND	\$500,000	41.19%
● SCHOLARSHIP FUND	\$500	0.04%

Expenditures by Fund

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25
SPECIAL REVENUE FUND	\$2,306,361	\$903,370	\$1,456,580	\$890,048	\$713,400	-\$176,648
STUDENT ACTIVITY FUND	\$969,165	\$1,067,950	\$370,415	\$1,000,000	\$500,000	-\$500,000
SCHOLARSHIP FUND	\$3,804	\$1,800	\$5,510	\$1,500	\$500	-\$1,000
Total Expenditures	\$3,279,330	\$1,973,120	\$1,832,505	\$1,891,548	\$1,213,900	-\$677,648

Category *(continued from above)* ↑

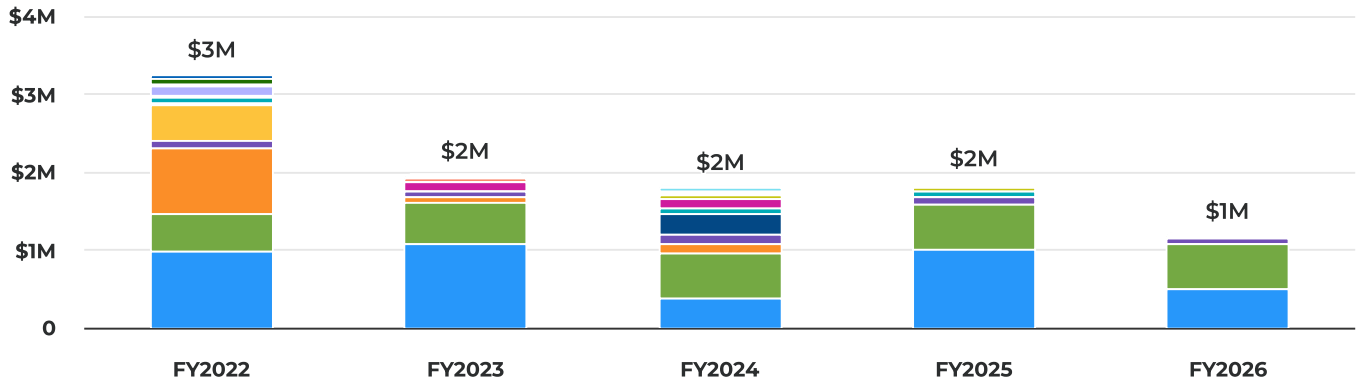
% Change from FY25

SPECIAL REVENUE FUND	-19.85%
STUDENT ACTIVITY FUND	-50.00%
SCHOLARSHIP FUND	-66.67%
Total Expenditures	-35.83%



Expenditures by Program

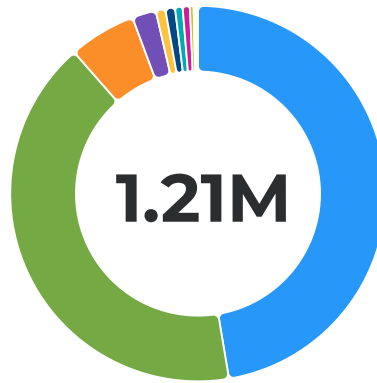
Historical Expenditures by Program



- CARES ACT EDUCATION STABILIZATION FUND
- JOAN LEVINE KEATS SOCIAL JUSTICE INSTITUTE TEACHER'S GRANT
- MARK SCHONWETTER HOLOCAUST GRANT
- NONPUBLIC AUXILIARY - TRANSPORTATION
- IACE GRANT
- NONPUBLIC TECHNOLOGY INITIATIVE PROGRAM
- KINGSWAY EDUCATION FOUNDATION (KEF) GRANT
- NONPUBLIC TEXTBOOKS AID
- AP COMPUTER SCIENCE GRANT
- ESSA TITLE III IMMIGRANT
- NONPUBLIC NURSING SERVICES
- ACADEMY MAKERSPACE
- ESSA TITLE IV - STUDENT SUPPORT AND ACADEMIC ENRICHMENT
- ESSA TITLE III - ENGLISH LANGUAGE ENHANCEMENT
- ARP HOMELESS CHILDREN AND YOUTH II
- SCHOLARSHIP FUND
- UNIFIED CHAMPION SCHOOLS (UCS) GRANT
- NONPUBLIC HANDICAPPED - SUPPLEMENTAL INSTRUCTION
- ITALIAN AMERICAN COMMITTEE ON EDUCATION (IACE) GRANT
- NONPUBLIC AUXILIARY SERVICES AID - BASIC SKILLS/REMEDIATION
- NJSIG SAFETY GRANT
- ARP ESSER SUBGRANT - EVIDENCE-BASED SUMMER LEARNING AND ENRICHMENT
- SCHOOLS HEALTH INSURANCE FUND (SHIF) WELLNESS GRANT
- HARRISON TOWNSHIP
- CRRSA ACT - LEARNING ACCELERATION GRANT PROGRAM
- CRRSA ACT - MENTAL HEALTH GRANT PROGRAM
- ARP ESSER SUBGRANT - NJTSS MENTAL HEALTH SUPPORT STAFFING GRANT
- ARP - IDEA BASIC GRANT PROGRAM
- ESSA TITLE IIA - TEACHER AND PRINCIPAL TRAINING AND RECRUITING
- ARP ESSER SUBGRANT - ACCELERATED LEARNING COACHING AND EDUCATOR SUPPORT
- SDA EMERGENT NEEDS AND CAPITAL MAINTENANCE IN SCHOOL DISTRICTS
- ADDITIONAL OR COMPENSATORY SPECIAL EDUCATION AND RELATED SERVICES (ACSERS)
- CRRSA ACT - ESSER II GRANT PROGRAM
- ESSA TITLE I, PART A, IMPROVING BASIC PROGRAMS
- ARP - ESSER
- IDEA BASIC PART B
- STUDENT ACTIVITY FUND



FY26 Expenditures by Program



● IDEA BASIC PART B	\$575,000	47.37%
● STUDENT ACTIVITY FUND	\$500,000	41.19%
● ESSA TITLE I, PART A, IMPROVING BASIC PROGRAMS	\$70,000	5.77%
● ESSA TITLE IIA - TEACHER AND PRINCIPAL TRAINING AND RECRUITING	\$25,000	2.06%
● ESSA TITLE IV - STUDENT SUPPORT AND ACADEMIC ENRICHMENT	\$10,000	0.82%
● SCHOOLS HEALTH INSURANCE FUND (SHIF) WELLNESS GRANT	\$10,000	0.82%
● NONPUBLIC AUXILIARY SERVICES AID - BASIC SKILLS/REMEDIATION	\$7,900	0.65%
● NONPUBLIC HANDICAPPED - SUPPLEMENTAL INSTRUCTION	\$7,600	0.63%
● NONPUBLIC NURSING SERVICES	\$3,900	0.32%
● NONPUBLIC TEXTBOOKS AID	\$1,600	0.13%
● NONPUBLIC TECHNOLOGY INITIATIVE PROGRAM	\$1,500	0.12%
● NONPUBLIC AUXILIARY - TRANSPORTATION	\$900	0.07%
● SCHOLARSHIP FUND	\$500	0.04%

Expenditures by Program

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25
UNIFIED CHAMPION SCHOOLS (UCS) GRANT	\$3,644	\$5,000	\$5,000	\$0	\$0	\$0
ITALIAN AMERICAN COMMITTEE ON EDUCATION (IACE) GRANT	\$0	\$8,000	\$10,000	\$10,000	\$0	-\$10,000
IACE GRANT	\$0	\$2,000	\$0	\$0	\$0	\$0
SCHOOLS HEALTH INSURANCE FUND (SHIF) WELLNESS GRANT	\$10,166	\$11,351	\$11,190	\$26,900	\$10,000	-\$16,900
JOAN LEVINE KEATS SOCIAL JUSTICE	\$0	\$0	\$0	\$400	\$0	-\$400



Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25
INSTITUTE						
TEACHER'S GRANT						
NJSIG SAFETY GRANT	\$13,558	\$10,989	\$3,020	\$0	\$0	\$0
AP COMPUTER SCIENCE GRANT	\$0	\$0	\$5,000	\$0	\$0	\$0
MARK SCHONWETTER HOLOCAUST GRANT	\$0	\$500	\$38	\$462	\$0	-\$462
KINGSWAY EDUCATION FOUNDATION (KEF) GRANT	\$0	\$484	\$1,210	\$1,306	\$0	-\$1,306
ACADEMY MAKERSPACE	\$0	\$0	\$3,310	\$6,690	\$0	-\$6,690
HARRISON TOWNSHIP	\$74,000	\$0	\$0	\$0	\$0	\$0
ARP - IDEA BASIC GRANT PROGRAM	\$125,243	\$0	\$0	\$0	\$0	\$0
ESSA TITLE I, PART A, IMPROVING BASIC PROGRAMS	\$110,477	\$82,835	\$117,632	\$79,151	\$70,000	-\$9,151
ESSA TITLE III - ENGLISH LANGUAGE ENHANCEMENT	\$0	\$0	\$10,203	\$0	\$0	\$0
ESSA TITLE III IMMIGRANT	\$0	\$0	\$0	\$6,415	\$0	-\$6,415
IDEA BASIC PART B	\$498,286	\$524,590	\$576,222	\$587,989	\$575,000	-\$12,989
ESSA TITLE IIIA - TEACHER AND PRINCIPAL TRAINING AND RECRUITING	\$26,800	\$3,899	\$53,128	\$49,346	\$25,000	-\$24,346
ESSA TITLE IV - STUDENT SUPPORT AND ACADEMIC ENRICHMENT	\$0	\$0	\$0	\$0	\$10,000	\$10,000
STUDENT ACTIVITY FUND	\$969,165	\$1,067,950	\$370,415	\$1,000,000	\$500,000	-\$500,000
SCHOLARSHIP FUND	\$3,804	\$1,800	\$5,510	\$1,500	\$500	-\$1,000
CARES ACT EDUCATION STABILIZATION FUND	\$63	\$0	\$0	\$0	\$0	\$0
CRRSA ACT - ESSER II GRANT PROGRAM	\$449,471	\$2,834	\$0	\$0	\$0	\$0
CRRSA ACT - LEARNING ACCELERATION GRANT PROGRAM	\$29,026	\$0	\$0	\$0	\$0	\$0
CRRSA ACT - MENTAL HEALTH GRANT PROGRAM	\$32,143	\$0	\$0	\$0	\$0	\$0



Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25
ADDITONAL OR COMPENSATORY SPECIAL EDUCATION AND RELATED SERVICES (ACRSERS)	\$21,866	\$0	\$270,589	\$0	\$0	\$0
ARP - ESSER	\$830,296	\$78,801	\$124,503	\$0	\$0	\$0
ARP ESSER SUBGRANT - ACCELERATED LEARNING COACHING AND EDUCATOR SUPPORT	\$0	\$105,938	\$107,889	\$0	\$0	\$0
ARP ESSER SUBGRANT - EVIDENCE-BASED SUMMER LEARNING AND ENRICHMENT	\$0	\$0	\$21,690	\$18,311	\$0	-\$18,311
ARP ESSER SUBGRANT - EVIDENCE-BASED COMPREHENSIVE BEYOND THE SCHOOL DAY ACTIVITIES GRANT	\$0	\$0	\$36,263	\$3,737	\$0	-\$3,737
ARP ESSER SUBGRANT - NJTSS MENTAL HEALTH SUPPORT STAFFING GRANT	\$9,500	\$55,203	\$25,698	\$0	\$0	\$0
SDA EMERGENT NEEDS AND CAPITAL MAINTENANCE IN SCHOOL DISTRICTS	\$71,822	\$0	\$73,425	\$76,187	\$0	-\$76,187
ARP HOMELESS CHILDREN AND YOUTH II	\$0	\$10,946	\$570	\$0	\$0	\$0
NONPUBLIC TEXTBOOKS AID	\$0	\$0	\$0	\$1,534	\$1,600	\$66
NONPUBLIC AUXILIARY SERVICES AID - BASIC SKILLS/REMEDIAL	\$0	\$0	\$0	\$7,803	\$7,900	\$97
NONPUBLIC AUXILIARY - TRANSPORTATION	\$0	\$0	\$0	\$851	\$900	\$49
NONPUBLIC HANDICAPPED - SUPPLIEMENTAL INSTRUCTION	\$0	\$0	\$0	\$7,596	\$7,600	\$4
NONPUBLIC NURSING SERVICES	\$0	\$0	\$0	\$3,900	\$3,900	\$0
NONPUBLIC TECHNOLOGY INITIATIVE PROGRAM	\$0	\$0	\$0	\$1,470	\$1,500	\$30



Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25
Total Expenditures	\$3,279,330	\$1,973,120	\$1,832,505	\$1,891,548	\$1,213,900	-\$677,648

Category *(continued from above)* ↑ **% Change from FY25**

UNIFIED CHAMPION SCHOOLS (UCS) GRANT						0.00%
ITALIAN AMERICAN COMMITTEE ON EDUCATION (IACE) GRANT						
IACE GRANT						0.00%
SCHOOLS HEALTH INSURANCE FUND (SHIF) WELLNESS GRANT						-62.83%
JOAN LEVINE KEATS SOCIAL JUSTICE INSTITUTE TEACHER'S GRANT						
NJSIG SAFETY GRANT						0.00%
AP COMPUTER SCIENCE GRANT						0.00%
MARK SCHONWETTER HOLOCAUST GRANT						
KINGSWAY EDUCATION FOUNDATION (KEF) GRANT						
ACADEMY MAKERSPACE						
HARRISON TOWNSHIP						0.00%
ARP - IDEA BASIC GRANT PROGRAM						0.00%
ESSA TITLE I, PART A, IMPROVING BASIC PROGRAMS						-11.56%
ESSA TITLE III - ENGLISH LANGUAGE ENHANCEMENT						0.00%
ESSA TITLE III IMMIGRANT						
IDEA BASIC PART B						-2.21%
ESSA TITLE IIA - TEACHER AND PRINCIPAL TRAINING AND RECRUITING						-49.34%
ESSA TITLE IV - STUDENT SUPPORT AND ACADEMIC ENRICHMENT						
STUDENT ACTIVITY FUND						-50.00%
SCHOLARSHIP FUND						-66.67%
CARES ACT EDUCATION STABILIZATION FUND						0.00%
CRRSA ACT - ESSER II GRANT PROGRAM						0.00%
CRRSA ACT - LEARNING ACCELERATION GRANT PROGRAM						0.00%
CRRSA ACT - MENTAL HEALTH GRANT PROGRAM						0.00%

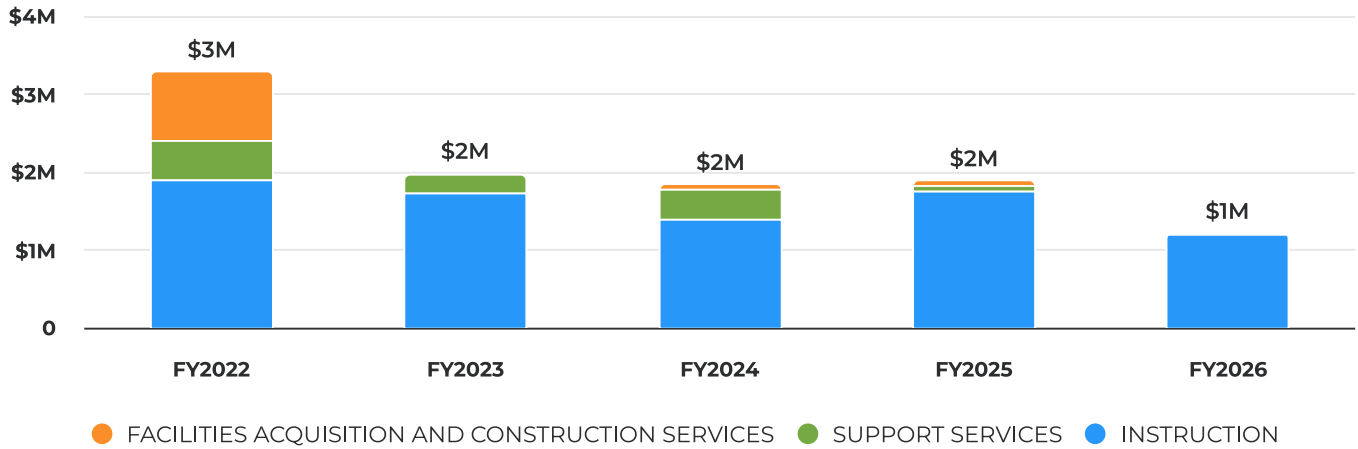


Category <i>(continued from above)</i> ↑	% Change from FY25
ADDITIONAL OR COMPENSATORY SPECIAL EDUCATION AND RELATED SERVICES (ACSERS)	0.00%
ARP - ESSER	0.00%
ARP ESSER SUBGRANT - ACCELERATED LEARNING COACHING AND EDUCATOR SUPPORT	0.00%
ARP ESSER SUBGRANT - EVIDENCE-BASED SUMMER LEARNING AND ENRICHMENT	
ARP ESSER SUBGRANT - EVIDENCE-BASED COMPREHENSIVE BEYOND THE SCHOOL DAY ACTIVITIES GRANT	
ARP ESSER SUBGRANT - NJTSS MENTAL HEALTH SUPPORT STAFFING GRANT	0.00%
SDA EMERGENT NEEDS AND CAPITAL MAINTENANCE IN SCHOOL DISTRICTS	
ARP HOMELESS CHILDREN AND YOUTH II	0.00%
NONPUBLIC TEXTBOOKS AID	4.30%
NONPUBLIC AUXILIARY SERVICES AID - BASIC SKILLS/REMEDIATION	1.24%
NONPUBLIC AUXILIARY - TRANSPORTATION	5.76%
NONPUBLIC HANDICAPPED - SUPPLEMENTAL INSTRUCTION	0.05%
NONPUBLIC NURSING SERVICES	0.00%
NONPUBLIC TECHNOLOGY INITIATIVE PROGRAM	2.04%
Total Expenditures	-35.83%

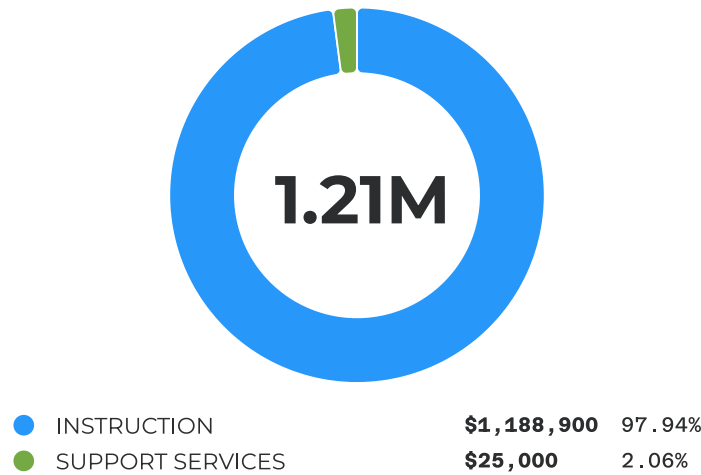


Expenditures by Function

Historical Expenditures by Function



FY26 Expenditures by Function



Expenditures by Function

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25
INSTRUCTION	\$1,890,291	\$1,715,970	\$1,375,552	\$1,752,734	\$1,188,900	-\$563,834
SUPPORT SERVICES	\$503,995	\$257,150	\$383,528	\$62,627	\$25,000	-\$37,627
FACILITIES ACQUISITION AND CONSTRUCTION SERVICES	\$885,044	\$0	\$73,425	\$76,187	\$0	-\$76,187
Total Expenditures	\$3,279,330	\$1,973,120	\$1,832,505	\$1,891,548	\$1,213,900	-\$677,648

Category (continued from above) ↑

% Change from FY25

INSTRUCTION	-32.17%
SUPPORT SERVICES	-60.08%
FACILITIES ACQUISITION AND CONSTRUCTION SERVICES	



Category *(continued from above)* ↑

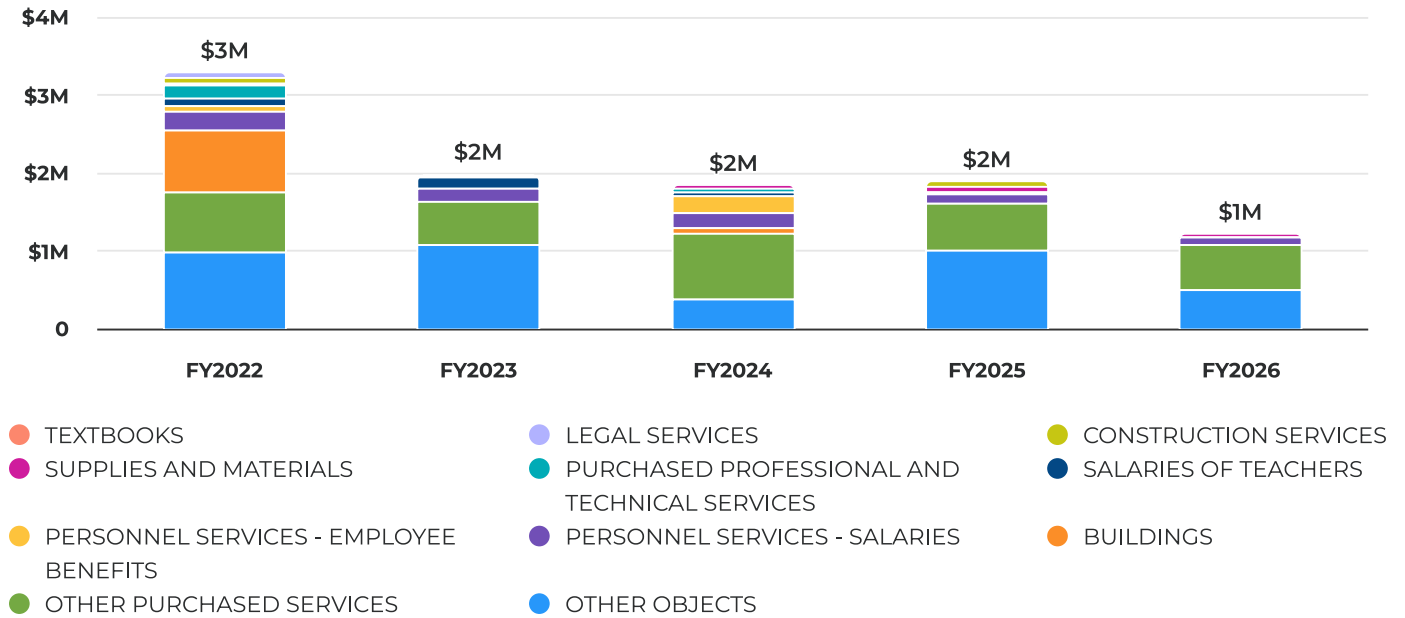
% Change from FY25

Total Expenditures

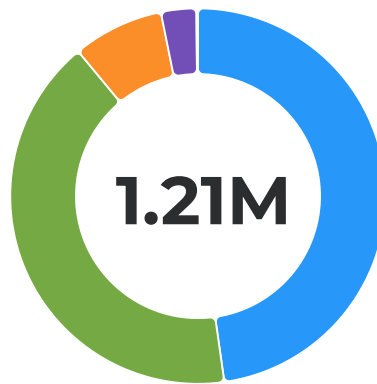
-35.83%

Expenditures by Object

Historical Expenditures by Object



FY26 Expenditures by Object



OTHER PURCHASED SERVICES	\$579,800	47.76%
OTHER OBJECTS	\$500,500	41.23%
PERSONNEL SERVICES - SALARIES	\$95,000	7.83%
SUPPLIES AND MATERIALS	\$37,000	3.05%
TEXTBOOKS	\$1,600	0.13%

Expenditures by Object

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25
PERSONNEL SERVICES - SALARIES	\$229,098	\$178,279	\$178,681	\$123,211	\$95,000	-\$28,211
SALARIES OF TEACHERS	\$74,457	\$154,173	\$65,647	\$10,000	\$0	-\$10,000
PERSONNEL SERVICES - EMPLOYEE BENEFITS	\$84,132	\$0	\$211,343	\$9,502	\$0	-\$9,502
PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	\$182,163	\$11,366	\$45,279	\$10,135	\$0	-\$10,135
LEGAL SERVICES	\$74,000	\$0	\$0	\$0	\$0	\$0
CONSTRUCTION SERVICES	\$71,822	\$0	\$0	\$76,187	\$0	-\$76,187
OTHER PURCHASED SERVICES	\$767,238	\$546,525	\$850,401	\$602,803	\$579,800	-\$23,003
SUPPLIES AND MATERIALS	\$10,229	\$13,027	\$31,804	\$56,676	\$37,000	-\$19,676
TEXTBOOKS	\$0	\$0	\$0	\$1,534	\$1,600	\$66
BUILDINGS	\$813,222	\$0	\$73,425	\$0	\$0	\$0
OTHER OBJECTS	\$972,969	\$1,069,750	\$375,925	\$1,001,500	\$500,500	-\$501,000
Total Expenditures	\$3,279,330	\$1,973,120	\$1,832,505	\$1,891,548	\$1,213,900	-\$677,648

Category *(continued from above)* ↑

% Change from FY25

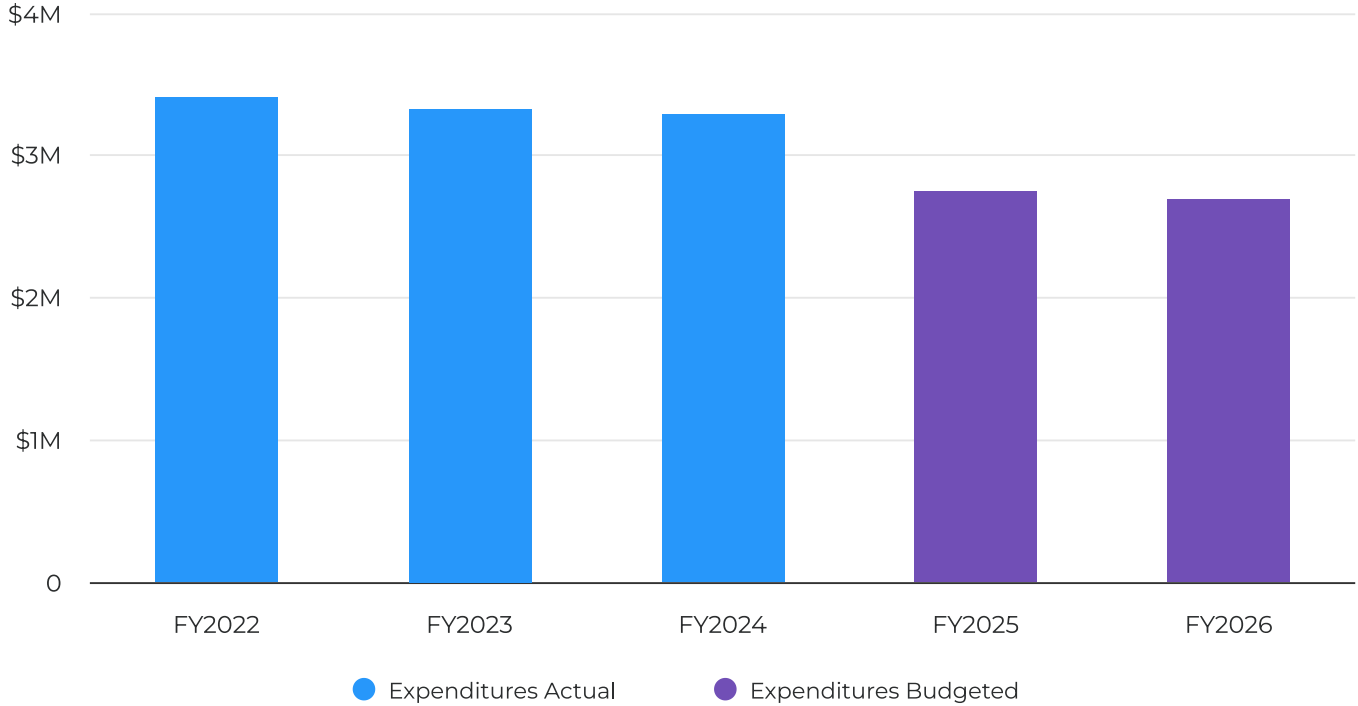
PERSONNEL SERVICES - SALARIES	-22.90%
SALARIES OF TEACHERS	
PERSONNEL SERVICES - EMPLOYEE BENEFITS	
PURCHASED PROFESSIONAL AND TECHNICAL SERVICES	
LEGAL SERVICES	0.00%
CONSTRUCTION SERVICES	
OTHER PURCHASED SERVICES	-3.82%
SUPPLIES AND MATERIALS	-34.72%
TEXTBOOKS	4.30%
BUILDINGS	0.00%
OTHER OBJECTS	-50.02%
Total Expenditures	-35.83%



Debt Service Fund Expenditures

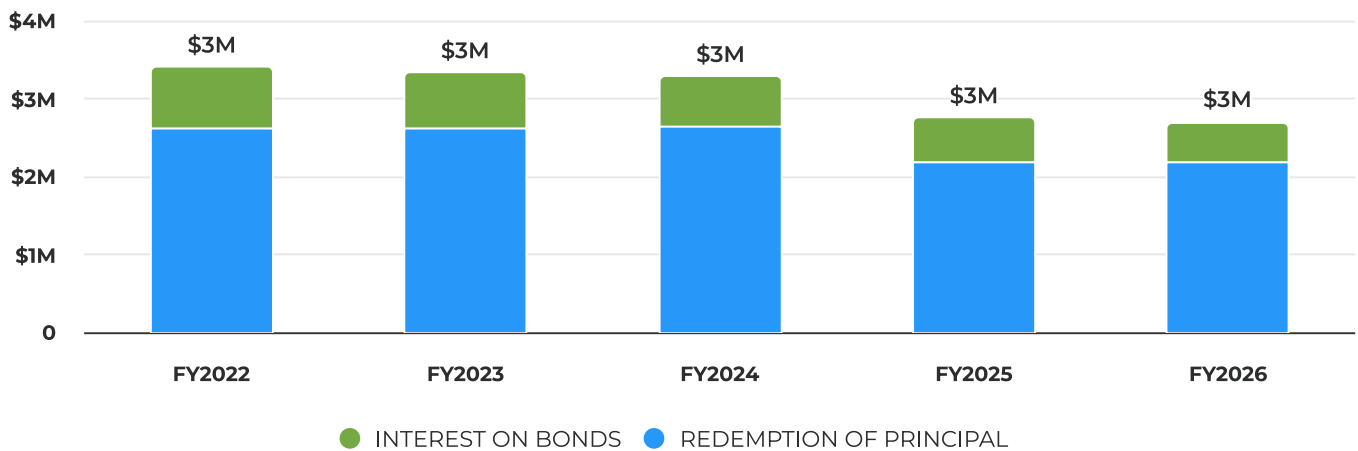
Expenditure Summary

Historical Expenditures Across Object

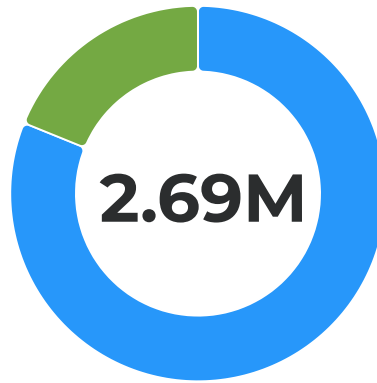


Expenditures by Object

Historical Expenditures by Object



FY26 Expenditures by Object



●	REDEMPTION OF PRINCIPAL	\$2,185,000	81.14%
●	INTEREST ON BONDS	\$508,004	18.86%

Expenditures by Object

Category	FY 2022 Actual	FY 2023 Actual	FY 2024 Actual	FY 2025 Revised Budget	FY 2026 Budgeted	\$ Change from FY25
INTEREST ON BONDS	\$783,917	\$715,458	\$648,885	\$565,250	\$508,004	-\$57,246
REDEMPTION OF PRINCIPAL	\$2,625,000	\$2,615,000	\$2,635,000	\$2,185,000	\$2,185,000	\$0
Total Expenditures	\$3,408,917	\$3,330,458	\$3,283,885	\$2,750,250	\$2,693,004	-\$57,246

Category *(continued from above)* ↑

% Change from FY25

INTEREST ON BONDS	-10.13%
REDEMPTION OF PRINCIPAL	0.00%
Total Expenditures	-2.08%

Debt Overview

The Kingsway Regional School District currently maintains two outstanding bond issues, which represent long-term obligations undertaken to finance significant capital improvements to school facilities. These bonds were issued in accordance with voter authorization and subsequently refinanced to achieve savings through lower interest rates.

The majority of the District's remaining debt is associated with bonds originally issued in 2012, following a successful 2011 voter-approved referendum. The proceeds of this bond were used to fund major additions and renovations at both the middle and high school campuses, addressing critical needs related to enrollment growth, aging infrastructure, and educational program expansion.

2016 Refunding Bonds

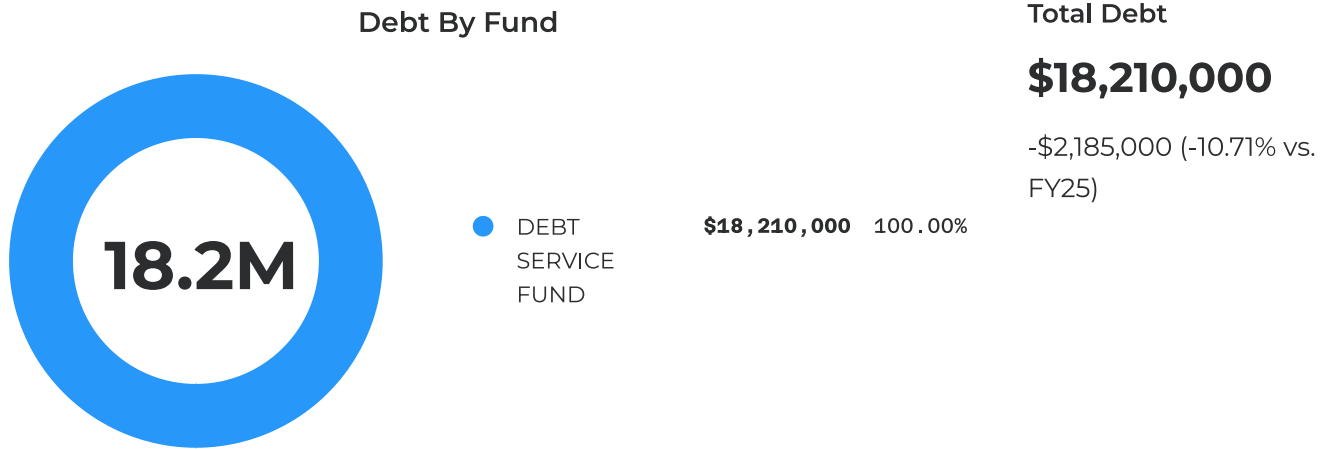
In an effort to reduce the overall cost of debt service to taxpayers, a portion of the 2006 bonds were refunded in 2016. Refunding is a process similar to refinancing a home mortgage—replacing older bonds with new ones at a lower interest rate. The 2016 refunding bonds are scheduled to mature in 2031 and have provided meaningful interest savings to the District and its taxpayers over time.

2020 Refunding Bonds

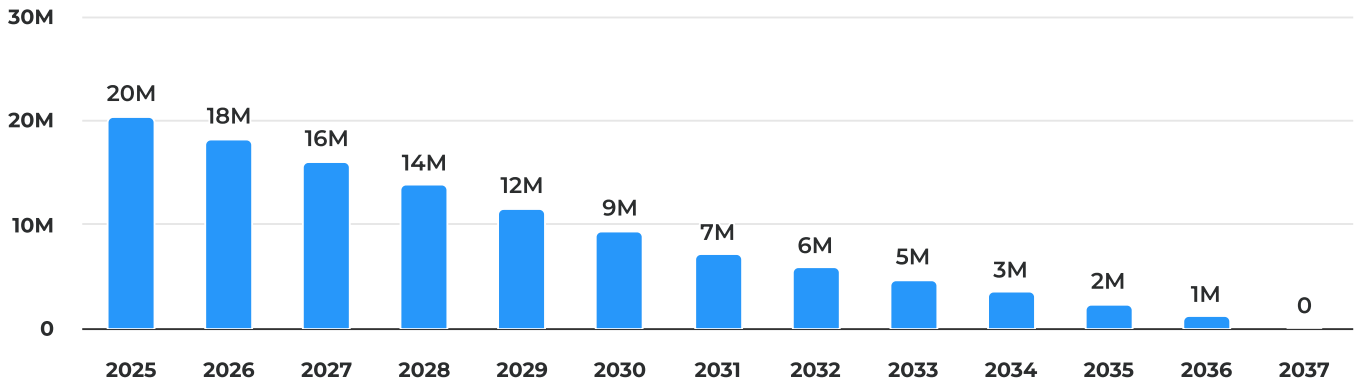
In a continued effort to optimize fiscal stewardship, the District issued an additional series of refunding bonds in 2020. These bonds were a refunding of the original 2012 bonds and are scheduled to mature in 2037. Like the 2016 issue, the 2020 refunding achieved long-term savings by securing more favorable borrowing terms.

Debt Service Payment By Fund

The charts below represent the outstanding principal amounts for each of the outstanding bond issues at June 30 of each fiscal year.



Fund Name	FY2025	FY2026	% Change	\$ Change
DEBT SERVICE FUND	\$20,395,000	\$18,210,000	-10.71%	-\$2,185,000
Total Debt	\$20,395,000	\$18,210,000	-10.71%	-\$2,185,000



Legal Debt Margin Information

In New Jersey, the legal debt margin calculation for a school district is governed by state statutes that determine how much debt a district can incur. A school district in New Jersey can incur debt equal to up to 3.5% of its total assessed property value (known as the "equalized valuation") as of the last certified tax list. This threshold is referred to as the debt limit.

To calculate the legal debt margin, the process involves several steps. First, determine the school district's total assessed value of taxable property from the most recent tax roll. Next, multiply the total assessed value by 3.5% to find the total debt limit. After calculating the debt limit, any existing debt that the district has incurred should be subtracted from this limit to determine the remaining legal debt margin.

As of June 30, 2024, Kingsway Regional's legal debt margin stood at \$111,799,323, or 16.8% of its debt limit.

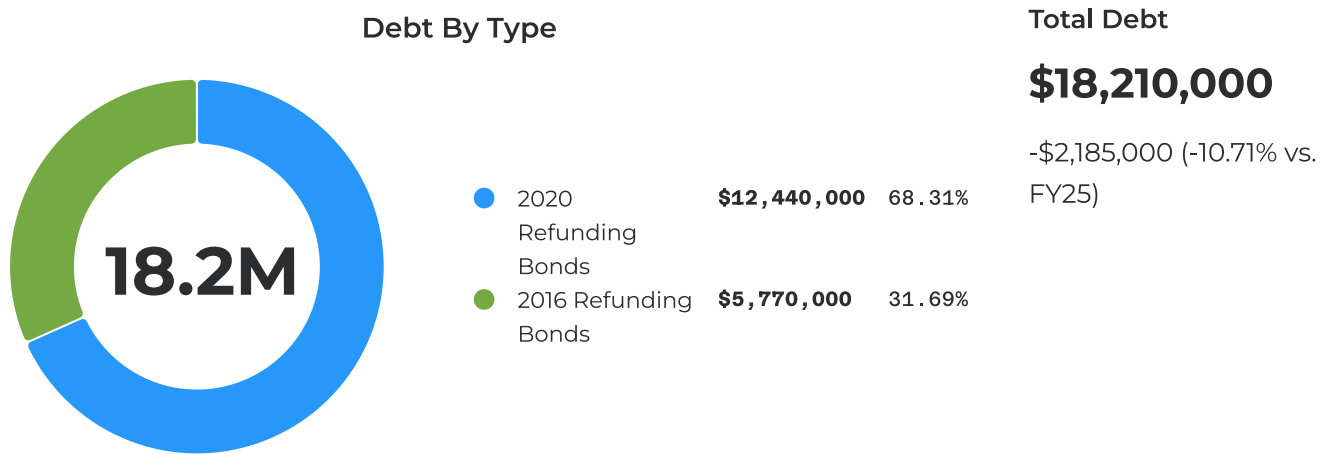
	2024
Debt Limit	\$ 134,379,323
Total Net Debt Applicable to Limit	<u>22,580,000</u>
Legal Debt Margin	<u>\$ 111,799,323</u>
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	16.80%

Legal Debt Margin Calculation for Fiscal Year 2024

	Equalized Valuation Basis				
	East Greenwich	South Harrison	Swedesboro	Woolwich	Total
2023	1,296,506,700	414,412,800	177,339,200	1,576,497,010	\$ 3,464,755,710
2022	1,572,147,284	533,731,869	226,018,533	1,737,483,979	\$ 4,069,381,665
2021	1,545,546,296	526,208,826	225,569,173	1,686,766,045	3,984,090,340
					<u>\$ 11,518,227,715</u>
Average Equalized Valuation of Taxable Property					<u>\$ 3,839,409,238</u>
Debt Limit (3.5 % of Average Equalization Value)					<u>\$ 134,379,323</u>
Net Bonded School Debt					<u>22,580,000</u>
Legal Debt Margin					<u>\$ 111,799,323</u>



Debt By Type



Fund Name	FY2025	FY2026	% Change	\$ Change
2016 Refunding Bonds	\$6,965,000	\$5,770,000	-17.16%	-\$1,195,000
2020 Refunding Bonds	\$13,430,000	\$12,440,000	-7.37%	-\$990,000
Total Debt	\$20,395,000	\$18,210,000	-10.71%	-\$2,185,000

Informational Section





Property Tax Calculation

In New Jersey, school property taxes are a primary source of funding for public education, including for regional districts like Kingsway. The process begins with the valuation of property. Each municipality within the regional district—such as East Greenwich, South Harrison, Swedesboro, and Woolwich—has a local tax assessor who determines the market value of each property. This value is then converted into an assessed value, which may differ depending on the municipality's equalization ratio, ensuring fairness across towns with varying property values.

Each year, the Kingsway Regional School District develops an annual budget that outlines the funding needed to operate its schools and deliver educational programs. The district must calculate how much of this funding must be raised through property taxes, after accounting for revenues such as state and federal aid, grants, and local revenues like tuition or facility rentals.

Because Kingsway is a regional district that serves multiple municipalities, the school tax levy—the total amount of property taxes needed to fund the district—is apportioned among the constituent municipalities. This is done according to a state-mandated formula that takes into account each town's total equalized property valuation and the number of students they send to the district. In other words, towns with higher property wealth and/or greater student enrollment bear a proportionally larger share of the tax levy.

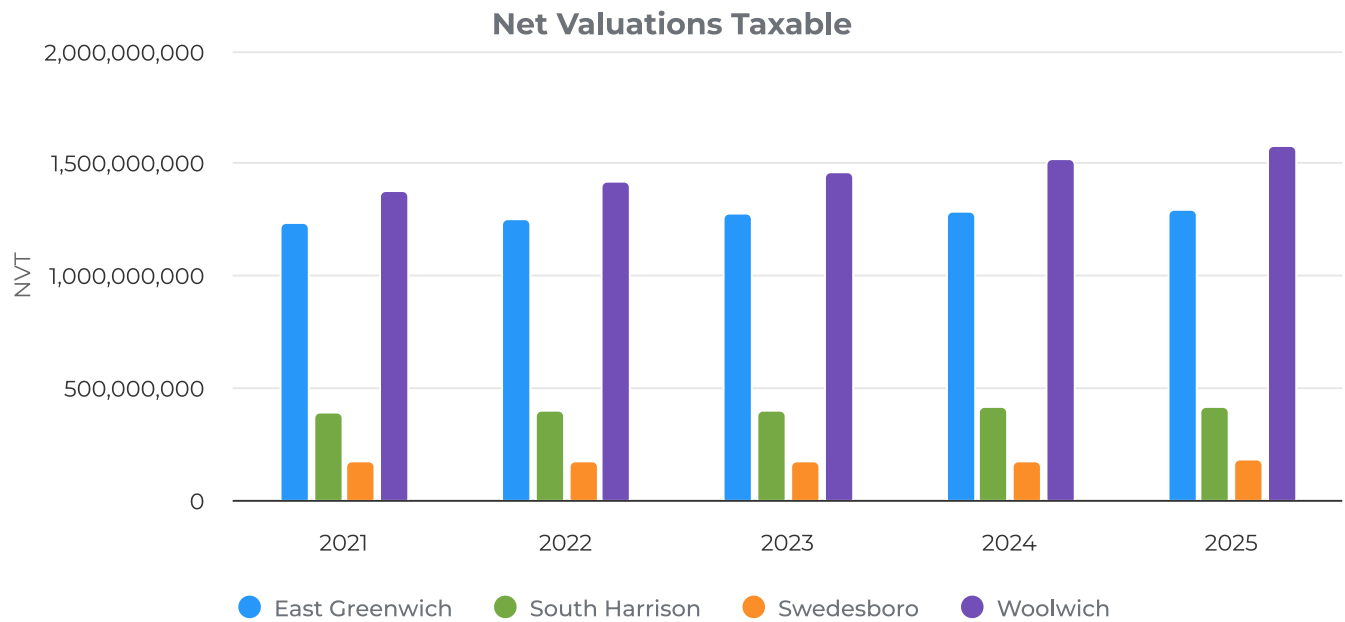
Once each municipality's share of the school tax levy is determined, it is included in the local property tax bills. The municipal governments are responsible for collecting property taxes and remitting the school district's portion to Kingsway. The school tax rate in each town is calculated by dividing the town's share of the levy by the total assessed value of all taxable property in that municipality. This means the rate can vary from town to town, even within the same regional district.

Net Valuation Taxable

Net Valuation Taxable (NVT) refers to the total assessed value of all taxable real property within the municipalities served by the Kingsway Regional School District, excluding any exemptions such as those for veterans, religious institutions, or non-profit organizations. This value is critical because it is used to determine the school district's tax levy and how the property tax burden is distributed across the constituent municipalities, including East Greenwich, South Harrison, Swedesboro, and Woolwich.

Each town's share of the school tax levy is calculated based on its NVT, as well as its student enrollment in the district. Municipalities with higher NVT are expected to contribute more toward the district's funding, reflecting a greater tax base. Additionally, the state applies an equalization ratio to ensure fairness, as property values may be assessed differently in each town.

In essence, NVT serves as the foundation for calculating the property taxes that support the district's budget. It directly influences the financial responsibility of each community in the district, ensuring that the distribution of school funding is both equitable and aligned with the property value and student population in each municipality.

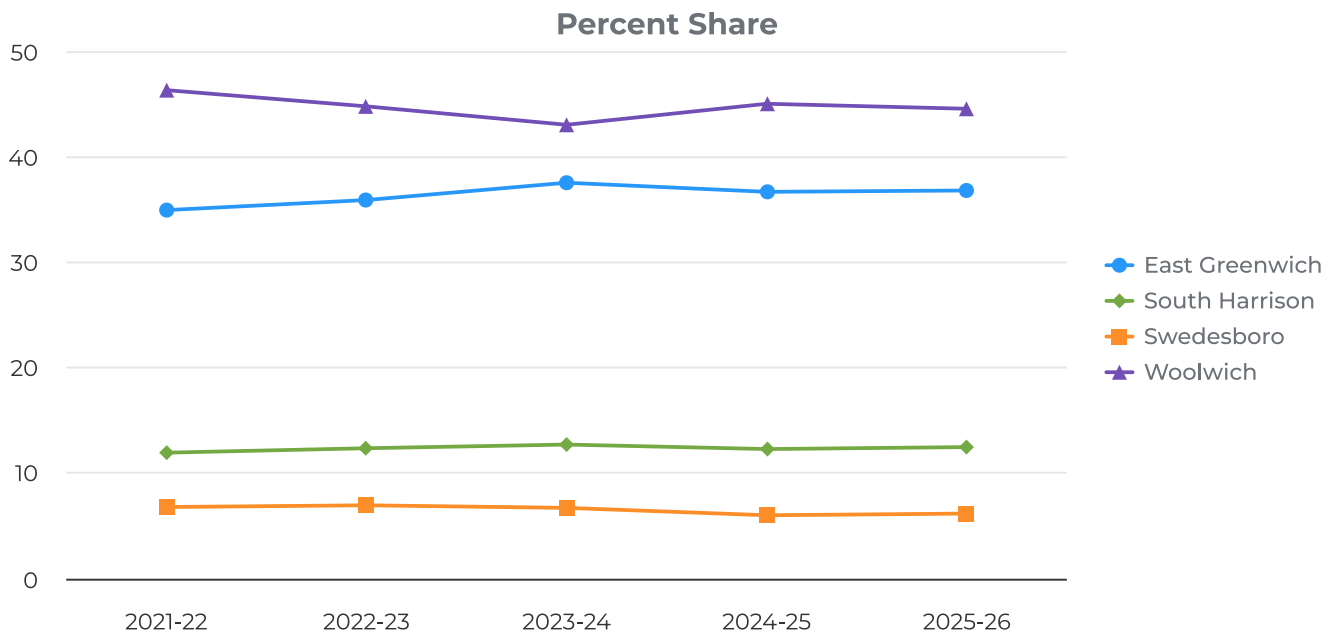


2025-26 Allocation of Equalized Valuation

COUNTY=15-GLOUCESTER DISTRICT=2440-KINGSWAY REGIONAL

DIST NUM	MUNICIPALITY	EQUAL. VAL. OF MUNICIPALITY	ELEMENTARY ENROLLMENT 10-15-24	REGIONAL ENROLLMENT 10-15-24	ELEMENTARY PERCENT	ELEMENTARY EQUALIZED VALUATION	REGIONAL EQUALIZED VALUATION	2025-26 PERCENT SHARE
1180	EAST GREENWICH	1,900,721,084	1,173.00	990.00	54.23	1,030,761,044	869,960,040	36.7997950
4880	SOUTH HARRISON	662,464,798	274.00	220.00	55.47	367,469,223	294,995,575	12.4784774
5120A	SWEDESBORO	281,415,079	292.00	315.00	48.11	135,388,795	146,026,284	6.1769933
5120B	WOOLWICH	2,217,887,786	1,322.00	1,195.00	52.52	1,164,834,665	1,053,053,121	44.5447343
	KINGSWAY REGIONAL	5,062,488,747	3,061.00	2,720.00		2,698,453,727	2,364,035,020	100.0000000

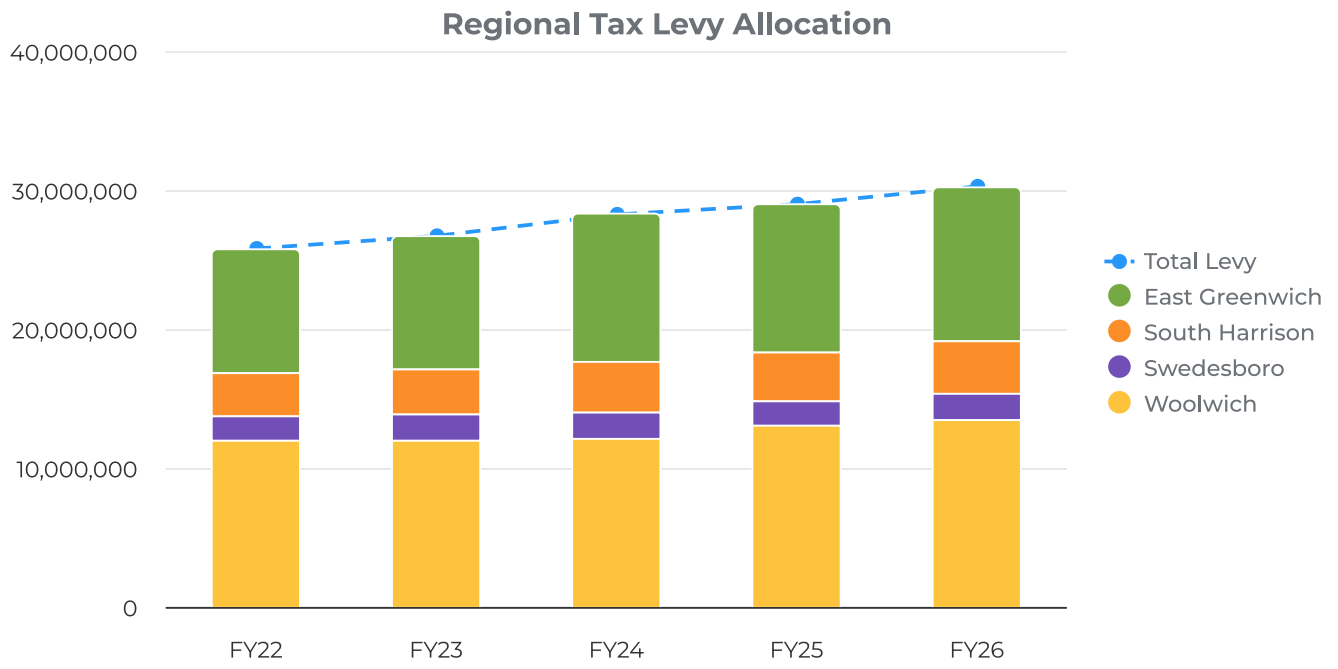




Regional School Tax Levy Allocation

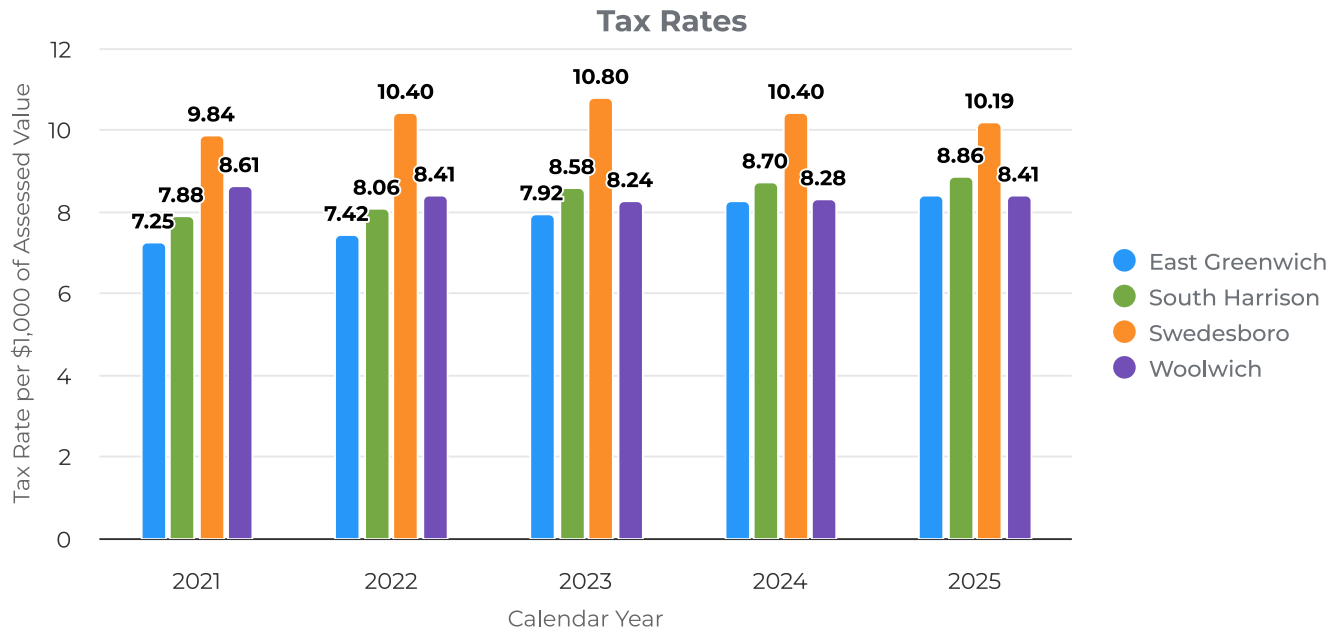
As a regional school district, tax rates vary on a municipality-by-municipality basis. Several factors are considered by the State when determining how to allocate the tax burden across each municipality. These factors include:

1. **Equalized Value (EV)** – A standardized measure of property valuation used for comparative purposes.
2. **Total Enrollment** – Enrollment figures for the elementary and regional school district, broken down by municipality.
3. **Distribution of EV** – The allocation of equalized value is based on the distribution of elementary and regional school district enrollment.



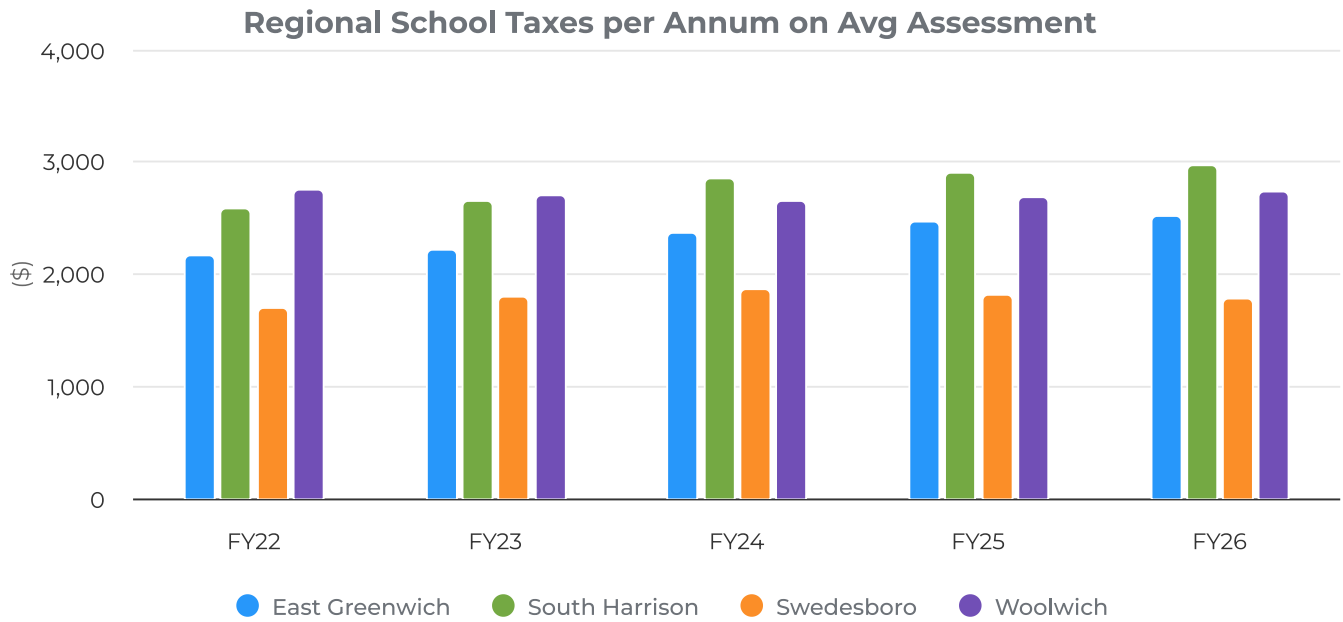
Property Tax Rates

In the Kingsway Regional School District, the calculation of regional school tax rates for each municipality is primarily based on the equalized property valuation method, as prescribed by New Jersey state law (N.J.S.A. 18A:13-23). Under this method, each municipality's share of the regional school tax levy is determined by its proportion of the total equalized property value within the district. This approach ensures that municipalities contribute to the school district's funding in proportion to their property wealth. A homeowner can calculate their regional school taxes by multiplying the assessed value of their home by the respective tax rate below and dividing by 1,000.



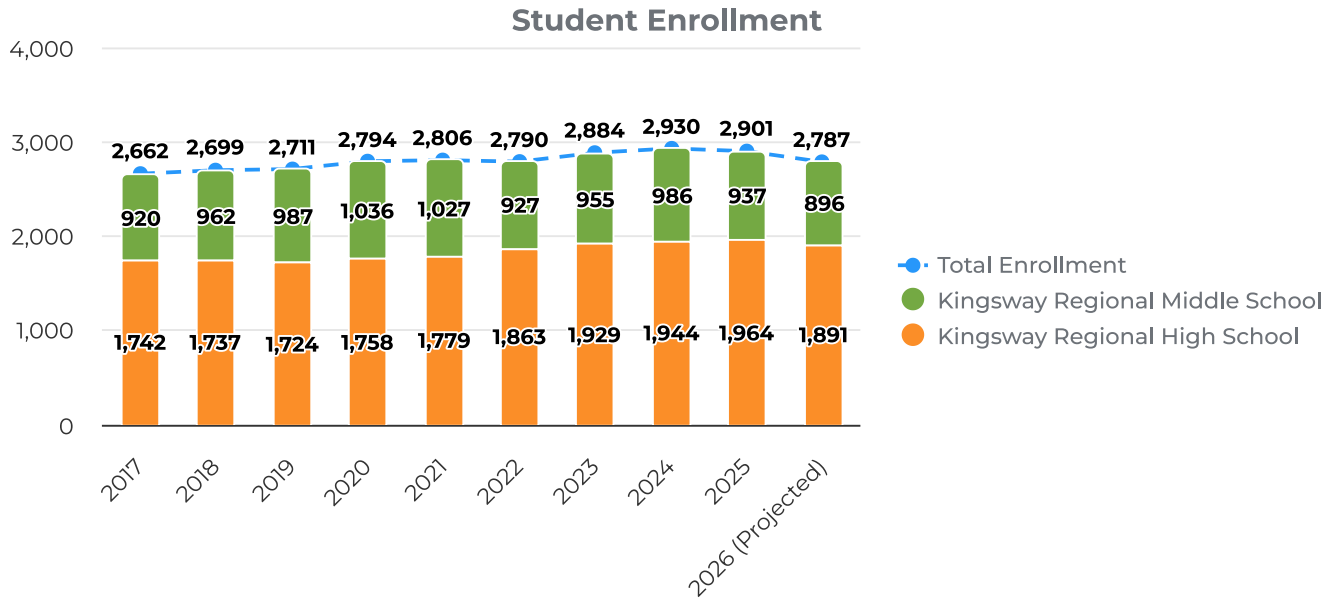
Regional School Taxes

The FY26 final budget is supported by \$30,268,711 in local property taxes, representing an increase of \$1,283,053, or 4.43%. As a result, the final tax levy will lead to an increase in the tax rate for three out of the district's four regional communities. The following chart illustrates the impact of the tax rates for each municipality within the region on a fiscal year basis.



Enrollment Analysis

Middle school enrollment is projected to decline to 896 students for the 2025–2026 school year, reflecting a decrease of 41 students compared to the current year. Similarly, the high school is anticipating a reduction of 73 students, which will bring its total enrollment in grades 9 through 12 down to 1,891. Overall, district-wide enrollment is expected to decrease by 114 students, resulting in a total projected enrollment of 2,787 students across all schools. Moderate enrollment declines are expected to continue for the next few school years.



Personnel Analysis

Notably, the FY26 budget reflects a net decrease of 8.0 full-time equivalent positions compared to FY25. This reduction is part of the district's ongoing efforts to address budget constraints and declining enrollment trends while ensuring that we maintain our commitment to providing an excellent education for our student population. By strategically managing staffing levels, the district aims to allocate resources effectively, prioritize educational quality, and adapt to the changing needs of our community.

Full Time Equivalent Positions	Actual			Current	Proposed
	FY22	FY23	FY24	FY25	FY26
Regular Programs - Instruction	176.00	176.00	186.00	190.00	185.00
Special Education - Instruction	63.00	59.00	59.00	59.00	58.00
Basic Skills/Remedial - Instruction	0.00	3.00	1.00	1.00	1.00
School-Sponsored Athletics	2.00	2.00	2.00	2.00	2.00
Attendance	3.00	3.84	3.84	3.84	3.84
Health Services	6.00	5.50	5.50	5.50	5.50
Speech/OT/PT/Related Services	1.00	1.00	1.00	1.00	1.00
Extraordinary Services	7.00	11.00	15.00	15.00	12.00
Guidance	14.00	14.00	14.00	14.00	14.00
Child Study Team	9.00	9.50	9.50	9.50	10.50
Improvement of Instruction Services	5.00	9.00	6.00	6.00	6.00
Educational Media Services	3.00	3.00	3.00	3.00	3.00
Instructional Staff Training Services	1.00	1.00	1.00	1.00	1.00
General Administration	2.00	3.00	3.00	3.00	3.00
School Administration	16.00	17.00	17.00	18.84	18.84
Central Services	6.00	6.00	6.00	5.00	5.00
Information Technology	7.00	7.00	3.00	3.00	3.00
Required Maintenance of School Facilities	4.02	5.02	5.02	5.02	5.02
Custodial Services	29.02	27.02	26.02	26.02	26.02



Care and Upkeep of Grounds	4.96	4.96	4.96	4.96	4.96
Security	2.00	1.00	1.00	1.00	1.00
Student Transportation Services	29.84	28.84	25.84	28.84	28.84
Food Services	15.00	19.00	21.00	21.00	21.00
	405.84	416.68	419.68	427.52	419.52

Outstanding Bond Issues

Below are the outstanding debt service payments as of June 30, 2025.

Date	Refunding Bonds Series 2016		Refunding Bonds Series 2020		Total	Fiscal Total
	Principal	Interest	Principal	Interest		
07/15/25		116,375.00			116,375.00	
08/01/25				137,626.33	137,626.33	
01/15/26	1,195,000.00	116,375.00			1,311,375.00	
02/01/26			990,000.00	137,626.33	1,127,626.33	
06/30/26						2,693,002.66
07/15/26		92,475.00			92,475.00	
08/01/26				131,696.23	131,696.23	
01/15/27	1,185,000.00	92,475.00			1,277,475.00	
02/01/27			1,025,000.00	131,696.23	1,156,696.23	
06/30/27						2,658,342.46
07/15/27		68,775.00			68,775.00	
08/01/27				124,890.23	124,890.23	
01/15/28	1,180,000.00	68,775.00			1,248,775.00	
02/01/28			1,035,000.00	124,890.23	1,159,890.23	
06/30/28						2,602,330.46
07/15/28		51,075.00			51,075.00	
08/01/28				116,439.45	116,439.45	
01/15/29	1,160,000.00	51,075.00			1,211,075.00	
02/01/29			1,070,000.00	116,439.45	1,186,439.45	
06/30/29						2,565,028.90
07/15/29		33,675.00			33,675.00	
08/01/29				107,060.90	107,060.90	
01/15/30	1,135,000.00	33,675.00			1,168,675.00	
02/01/30			1,110,000.00	107,060.90	1,217,060.90	
06/30/30						2,526,471.80
07/15/30		16,650.00			16,650.00	
08/01/30				96,887.75	96,887.75	
01/15/31	1,110,000.00	16,650.00			1,126,650.00	
02/01/31			1,145,000.00	96,887.75	1,241,887.75	
06/30/31						2,482,075.50
08/01/31				85,306.08	85,306.08	
02/01/32			1,185,000.00	85,306.08	1,270,306.08	
06/30/32						1,355,612.16
08/01/32				72,905.05	72,905.05	
02/01/33			1,200,000.00	72,905.05	1,272,905.05	
06/30/33						1,345,810.10
08/01/33				59,447.05	59,447.05	
02/01/34			1,185,000.00	59,447.05	1,244,447.05	
06/30/34						1,303,894.10
08/01/34				45,683.28	45,683.28	
02/01/35			1,175,000.00	45,683.28	1,220,683.28	
06/30/35						1,266,366.56
08/01/35				31,448.15	31,448.15	
02/01/36			1,160,000.00	31,448.15	1,191,448.15	
06/30/36						1,222,896.30



08/01/36				15,944.75	15,944.75	
02/01/37			1,150,000.00	15,944.75	1,165,944.75	
06/30/37						1,181,889.50
Total	6,965,000.00	758,050.00	13,430,000.00	2,050,670.50	23,203,720.50	23,203,720.50