

**Section 4-1.1. Control and management of school funds is with School Board.** — A. The School Board shall manage and control funds made available to the School Board for the public schools and may incur costs and expenses.

B. The School Board shall establish policy and provide direction regarding the school division budget and financial management which reflect the philosophy and educational goals of the community. If funds are appropriated to the School Board by major classifications, no funds shall be expended by the School Board except in accordance with such classifications without the consent of the governing body appropriating the funds.

C. If the governing body approves the School Board budget by total expenditures, funds may be transferred from one category to another as follows: (i) from one (1) line to another within a sub-category shall be made only with the approval of the superintendent; (ii) from one (1) line item to another between sub-categories, where such transfer is \$5,000.00 or less, among employee benefits or grant line items only with the approval of the superintendent; (iii) from one (1) line item to another between sub-categories, where such transfer is more than \$5,000, and the transfer is not among employee benefits or grant line items can only be made with the approval of the School Board. (Adopted July 13, 1995)

**Legal Authority** - Virginia Code §22.1-89 (1950), as amended.