

**SAU 55**

**HealthTrust Return of Surplus**

	<u>Retirees</u>	<u>SAU</u>	<u>Hampstead</u>	<u>Timberlane</u>	<u>Total</u>
<b><u>SECOND ROUND OF REFUNDS - received September 4, 2014 (2 checks)</u></b>					
2011 Surplus Return - 2nd round					
Medical	12,205.08	1,793.29	34,886.97	101,503.95	150,389.29
Dental	558.48	152.03	1,583.40	4,141.09	6,435.00
Total 2011-2nd rnd	<u>12,763.56</u>	<u>1,945.32</u>	<u>36,470.37</u>	<u>105,645.04</u>	<u>156,824.29</u>
2012 Surplus Return					
Medical	35,151.55	4,570.66	99,225.52	283,296.16	422,243.89
Dental	2,168.21	568.98	6,167.09	15,545.95	24,450.23
Total 2012	<u>37,319.76</u>	<u>5,139.64</u>	<u>105,392.61</u>	<u>298,842.11</u>	<u>446,694.12</u>
Total Gross Return	<u>50,083.32</u>	<u>7,084.96</u>	<u>141,862.98</u>	<u>404,487.15</u>	<u>603,518.41</u>

NOTE: ABOVE AMOUNTS ARE GROSS RECEIPTS BEFORE EMPLOYEE REFUNDS

Employee/Retiree Refunds  
 Employee Refunds  
 Retiree Refunds

**Net Revenue**

---

**THIRD ROUND OF REFUNDS - anticipated late September, 2014**

Medical	43,076.72	7,058.69	130,195.99	368,907.74	549,239.14
Dental	2,701.46	662.97	7,934.65	18,241.81	29,540.89
Total	<u>45,778.18</u>	<u>7,721.66</u>	<u>138,130.64</u>	<u>387,149.55</u>	<u>578,780.03</u>
Total Gross Return	<u>45,778.18</u>	<u>7,721.66</u>	<u>138,130.64</u>	<u>387,149.55</u>	<u>578,780.03</u>

NOTE: ABOVE AMOUNTS ARE GROSS RECEIPTS BEFORE EMPLOYEE REFUNDS

Employee/Retiree Refunds  
 Employee Refunds  
 Retiree Refunds

**Net Revenue**

---

**Net Revenue - 2015**

---

**TRSD Revenue/Local Assessment Comparison FY 15 to FY 14**

	<b>FY 2015 MS-24 w/o retention</b>		<b>FY 2015 MS-24 with retention</b>		<b>FY 2014 MS-24</b>
<u>REVENUE</u>					
Local					
Tuition	627,600		627,600		250,000
Earnings on Investments	2,000		2,000		4,000
FS Sales	1,257,000		1,257,000		1,257,000
Other Local Sources	1,028,200		1,028,200		377,500
State					
School Building Aid	1,103,811		1,103,811		1,103,811
Catastrophic Aid	627,000		627,000		622,000
Vocational Aid	14,000		14,000		14,000
Child Nutrition	18,000		18,000		18,000
Federal					
Federal Programs	1,240,000		1,240,000		1,240,000
Child Nutrition	350,000		350,000		350,000
Medicaid Distribution	575,000		575,000		400,000
Subtotal	<u>6,842,611</u>		<u>6,842,611</u>		<u>5,636,311</u>
<u>UNASSIGNED FUND BALANCE</u>					
Unassigned Fund Balance	2,250,680		2,250,680		2,328,647
<b>Fund Balance Retained</b>	<b>0</b>		<b>(350,680)</b>		<b>0</b>
Total Fund Bal to Red Taxes	<u>2,250,680</u>		<u>1,900,000</u>		<u>2,328,647</u>
Total Revenue	<u>9,093,291</u>		<u>8,742,611</u>		<u>7,964,958</u>
Appropriation	<u>67,335,682</u>		<u>67,335,682</u>		<u>65,020,621</u>
District Assessment prior to state grant	58,242,391		58,593,071		57,055,663
State Grant ('15 estimate)	11,382,085		11,382,085		11,337,533
<b>Net District Assessment</b>	<u><b>46,860,306</b></u>		<u><b>47,210,986</b></u>		<u><b>45,718,130</b></u>
Estimated Tax Rate Impact					
Atkinson	(\$0.32)	-2.1%	(\$0.23)	-1.5%	
Danville	\$1.23	5.5%	\$1.43	6.5%	
Plaistow	\$0.17	0.9%	\$0.29	1.6%	
Sandown	\$1.03	4.9%	\$1.22	5.8%	