

Timberlane Regional School District

2014 - 2015 Budget

Financial Impact of Implementing Full Day Kindergarten

	Proposed <u>Budget</u>	<u>Projected</u>
Classes	4	5
Enrollment	80	86
Revenue	360,000	306,000
80 @ \$4,500/yr		
Cost		
Salaries	153,974	229,246
Benefits		
FICA	11,779	17,537
NHRS-Teacher	17,845	26,250
NHRS-Employee	3,010	4,739
Insurance	33,320	33,320
Total Benefits	<u>65,954</u>	<u>81,846</u>
Technology		
iPads	0	0
iPad supplies	0	0
Equipment/Furniture		
Atkinson Acad.	13,778	0
Sandown North	15,630	0
Total Cost	<u>249,336</u>	<u>311,092</u>
Net Income to District	<u>110,664</u>	<u>(5,092)</u>
Future Adequacy Aid (minimum)		150,427
Explanation of Salary Variance		
Additional class at Pollard		36,492
Salary budget error (1/4 vs 1/2)		15,733
Experienced staff in Kindergarten but "average" salary budgeted		23,046
		<u>75,271</u>