



ANNUAL FINANCIAL REPORT

We, the Governing Board of the District, hereby certify the Annual Financial Report and School Level Reporting Form per A.R.S. §15-904 for the Fiscal Year 2024

SIGNATURE/DATE

Signature lines for the Superintendent

SIGNATURE/DATE

Signature lines for the Business Manager

The Annual Financial Report file(s) for FY 2024 uploaded to the Arizona Department of Education's website on 10/2/2024 contain(s) the data for the AFR described above. Date

Superintendent Signature

Dr. Barnes, George Superintendent (Typed Name)

602 629-6400 District Contact Employee

Business Manager Signature

Aracely Soto Business Manager (Typed Name)

602 629-6467 Telephone Number

asoto@balsz.org Email

TOTAL EXPENDITURES BY FUND

Table with 2 columns: Fund Description and Amount. Rows include Maintenance & Operation, Classroom Site Funds, and Unrestricted Capital Outlay.

FUNDS AVAILABLE

Beginning Fund Balance (1)

REVENUES

1000 Local

1110 Property Taxes	
1140 Penalties and Interest on Taxes	
1280 Revenue in Lieu of Taxes	
1311 Tuition from Individuals Excluding Summer School	
1312 Tuition from Individuals for Summer School	
1320 Tuition from Other Arizona Districts	
1330 Tuition from Out-of-State Districts	
1340 Tuition from Other Private Sources (Other than Individuals)	
1350 Tuition from Other Government Sources Within Arizona	
1360 Tuition from Other Government Sources Outside Arizona	
1410 Transportation Fees from Individuals	
1420 Transportation Fees from Other Arizona Districts	
1430 Transportation Fees from Out-of-State Districts	
1440 Transportation Fees from Other Private Sources (Other than Individuals)	
1450 Transportation Fees from Other Government Sources Within Arizona	
1460 Transportation Fees from Other Government Sources Outside Arizona	
1500 Investment Income	
Other (Specify) (2) <u>Prior Year Refund</u>	

Total local revenues (lines 2-19)

2000 County

2110 County School Fund	
2210 Special County School Reserve Fund	
Other (Specify)	

Total county revenues (lines 21-23)

3000 State

3100 Unrestricted	
3110 State Equalization Assistance	
3120 Additional State Aid	
3200 Restricted	
Other (Specify)	<u>0</u>

Total State revenues (lines 25-29)

4000 Federal

4100 Unrestricted Revenue Received Directly from the Federal Government	
4200 Unrestricted Revenue Received from the Federal Government through the State	
4300 Restricted Revenue Received Directly from the Federal Government	
4500 Restricted Revenue Received from the Federal Government through the State	
4700 Revenue Received from the Federal Government through Other Intermediate Agencies	
4800 Revenue in Lieu of Taxes	
4900 Revenue for/on Behalf of the District	
Other (Specify)	

Total federal revenues (lines 31-38)

Total Fund Revenue (lines 20, 24, 30, and 39)

5100 Issuance of Bonds	
5200 Fund Transfers-In	
Other (Specify)	

TOTAL FUNDS AVAILABLE (lines 1 and 40 through 43)

Total Expenditures

6900 Other Financing Uses and Other Items Including Transfers-Out	
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TOTAL EXPENDITURES AND OTHER USES (lines 45 plus 46)

ENDING FUND BALANCE (line 44 minus line 47) (3)

MAINTENANCE AND OPERATION FUND 001	UNRESTRICTED CAPITAL OUTLAY FUND 610	ADJACENT WAYS FUND 620	BOND BUILDING FUND 630	DEBT SERVICE FUND 700 (4)	ALL OTHER FUNDS
ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
1. 2,786,090	4,251,889	156,233	11,219,995	175,015	
2. 8,750,371	1,528,059	(95)		2,871,430	
3. 0					
4. 91,528	15,192	0		28,583	
5. 0	0			0	
6. 0	0			0	
7. 0	0			0	
8. 0	0			0	
9. 0	0			0	
10. 0	0			0	
11. 0	0			0	
12. 0	0			0	
13. 0	0			0	
14. 0	0			0	
15. 0	0			0	
16. 0	0			0	
17. 0	0			0	
18. 82,857	38,429	4,374	0	307,066	
19. 103,305	0	0	0	0	
20. 9,028,061	1,581,680	4,279	0	3,207,079	
21. (755)	(113)				
22. 0	0				
23. 0	0				
24. (755)	(113)				
25. 665,355	0				0
26. 9,858,264	0				0
27. 450,114	0				0
28. 0	0				8,836,019
29. 0	0			0	0
30. 10,973,733	0			0	8,836,019
31. 0					0
32. 0					327,219
33. 0					0
34. 0					12,828,843
35. 0					28,966
36. 0					0
37. 0					597,728
38. 0				0	0
39. 0				0	13,782,756
40. 20,001,039	1,581,567	4,279	0	3,207,079	
41. 0			0	0	
42. 0	0	0	0	0	
43. 0	0	0	0	0	
44. 22,787,129	5,833,456	160,512	11,219,995	3,382,094	
45. 19,300,478	3,305,001	0	6,848,113	3,032,275	
46. 0	0	0	0	0	
47. 19,300,478	3,305,001	0	6,848,113	3,032,275	
48. 3,486,651	2,528,455	160,512	4,371,882	349,819	

(1) The Maintenance and Operation Fund beginning fund balance includes the revolving account cash balance of 4,781 at 7/1/23.

(2) The Government Property Lease Excise Tax revenue included on line 19 is 0

(3) The Maintenance and Operation Fund ending fund balance includes the revolving account cash balance of 2,060 at 6/30/24.

(4) Debt Service Fund, interest expenditures amount: 0

MAINTENANCE AND OPERATION FUND (001)—EXPENDITURES

Expenditures		Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals			% Increase/ Decrease in Actual
							Budget	Actual	Prior Year Actual	
100 Regular Education										
1000 Instruction	1.	4,519,226	1,628,531	624,744	154,023	0	9,167,361	6,926,524	6,552,498	5.7%
2000 Support Services										
2100 Students	2.	464,075	125,470	2,980	4,012	0	599,847	596,537	493,723	20.8%
2200 Instructional Staff	3.	657,281	185,405	2,050	3,175	0	992,130	847,911	709,788	19.5%
2300 General Administration	4.	515,106	138,574	43,409	5,602	18,694	633,305	721,385	713,641	1.1%
2400 School Administration	5.	895,268	291,255	0	239	0	1,147,070	1,186,762	1,137,974	4.3%
2500 Central Services	6.	289,951	80,384	142,358	24,046	73,445	569,144	610,184	653,516	-6.6%
2600 Operation & Maintenance of Plant	7.	959,085	337,589	1,727,026	1,003,179	1,032	3,947,806	4,027,911	3,518,545	14.5%
2900 Other	8.	0	0	0	0	0	0	0	0	0.0%
3000 Operation of Noninstructional Services	9.	29,248	9,071	0	20,451	0	58,770	58,770	58,770	0.0%
610 School-Sponsored Cocurricular Activities	10.	10,440	2,605	0	0	0	0	13,045	0	--
620 School-Sponsored Athletics	11.	5,800	1,155	0	0	0	20,000	6,955	0	--
630 Other Instructional Programs	12.	0	0	0	0	0	0	0	0	0.0%
700, 800, 900 Other Programs	13.	0	0	0	0	0	0	0	0	0.0%
Regular Education Subtotal (lines 1-13)	14.	8,345,480	2,800,039	2,542,567	1,214,727	93,171	17,135,433	14,995,984	13,838,455	8.4%
200 and 300 Special Education										
1000 Instruction	15.	1,106,763	317,433	561,961	21,360	0	2,116,456	2,007,517	2,382,789	-15.7%
2000 Support Services										
2100 Students	16.	761,377	206,036	336,002	0	0	1,261,968	1,303,415	798,080	63.3%
2200 Instructional Staff	17.	0	0	883	0	0	800	883	216,887	-99.6%
2300 General Administration	18.	0	0	0	0	0	0	0	0	0.0%
2400 School Administration	19.	69,737	19,285	4,848	0	0	99,370	93,870	14,363	553.6%
2500 Central Services	20.	0	0	6,321	0	0	6,800	6,321	495	1177.0%
2600 Operation & Maintenance of Plant	21.	0	0	0	0	0	0	0	0	0.0%
2900 Other	22.	0	0	0	0	0	0	0	0	0.0%
3000 Operation of Noninstructional Services	23.	0	0	0	0	0	0	0	0	0.0%
Subtotal (lines 15-23)	24.	1,937,877	542,754	910,015	21,360	0	3,485,394	3,412,006	3,412,614	0.0%
400 Pupil Transportation	25.	345,662	107,398	184,483	91,975	0	1,049,339	729,518	619,480	17.8%
510 Desegregation										
(from Districtwide Desegregation Expenditures, page 2, line 44)	26.	0	0	0	0	0	0	0	0	0.0%
530 Dropout Prevention Programs										
1000 Instruction	27.	0	0	0	0	0		0	0	0.0%
2000-3000 Support Serv. & Oper. of Noninstructional Serv.	28.	0	0	0	0	0		0	0	0.0%
Subtotal (lines 27 and 28)	29.	0	0	0	0	0	0	0	0	0.0%
540 Joint Career and Technical Education and Vocational Education Center	30.	0	0	0	0	0	0	0	0	0.0%
550 K-3 Reading Program	31.	128,322	34,648	0	0	0	162,970	162,970	162,970	0.0%
Total Expenditures (lines 14, 24-26, 29-31)	32.	10,757,341	3,484,839	3,637,065	1,328,062	93,171	21,833,136	19,300,478	18,033,519	7.0%

CLASSROOM SITE FUND—REVENUES, EXPENDITURES, AND FUND BALANCES

	Beginning Fund Balance	Actual Revenues	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400,6500	Supplies 6600	Property 6700	Debt Service and Miscellaneous 6800	Total Expenditures			% Increase/ Decrease in Actual	Ending Fund Balance
									Budget	Actual	Prior Year Actual		
Classroom Site Fund 010													
Revenues													
CSF Revenue		1,790,091											
Interest Income and Other Revenues		91,153											
Total Revenues (lines 1 and 2)		1,881,244											
Expenditures													
1000 Instruction			1,066,979	213,820	0	0	0	0	5,272,577	1,280,799	1,294,250	-1.0%	
2100 Support Services - Students			0	0	0	0	0	0	0	0	0	0.0%	
2200 Support Services - Instructional Staff			0	0	0	0	0	0	0	0	0	0.0%	
2300 Support Services - General Administration					0				0	0	0	0.0%	
2500 Central Services								0	0	0	0	0.0%	
3300 Community Services Operations			0	0	0				0	0	0	0.0%	
4000 Facilities Acquisition and Construction							0		0	0	0	0.0%	
5000 Debt Service								0	0	0	0	0.0%	
Total Expenditures (lines 4-11)			1,066,979	213,820	0	0	0	0	5,272,577	1,280,799	1,294,250	-1.0%	
Total Classroom Site Fund	2,840,114	1,881,244	1,066,979	213,820	0	0	0	0	5,272,577	1,280,799	1,294,250	-1.0%	3,440,559

UNRESTRICTED CAPITAL OUTLAY (610) FUND—EXPENDITURES

Expenditures		Rentals 6440	Library Books, Textbooks, & Instructional Aids 6641-6643	Short-term Noninstructional Software Subscription 6655	Property 6700	Redemption of Principal 6831, 6832, 6833	Interest 6841, 6842, 6843, 6850	All Other Object Codes (excluding 6900)	Totals			% Increase/ Decrease in Actual
									Budget	Actual	Prior Year Actual	
Unrestricted Capital Outlay Override (1)	1.	0	107,537	61,718	324,976	136,533	0	769,236	1,400,000	1,400,000	886,580	57.9%
Unrestricted Capital Outlay Fund 610 (2)												
1000 Instruction	2.	0	273,056		109,200			0	1,973,789	382,256	70,304	443.7%
2000 Support Services												
2100, 2200 Students and Instructional Staff	3.	0	18,680	19,421	265,086			263	505,000	303,450	183,145	65.7%
2300, 2400, 2500, 2900 Administration	4.	0		360,887	84,549		0	7,671	597,678	453,107	231,500	95.7%
2600 Operation & Maintenance of Plant	5.	59,600		15,686	374,292			168,428	634,000	618,006	367,228	68.3%
2700 Student Transportation	6.	0		0	91,890			0	95,000	91,890	0	--
3000 Operation of Noninstructional Services	7.	0		0	7,368			0	12,000	7,368	0	--
4000 Facilities Acquisition and Construction	8.	0		0	0			1,249,097	1,288,000	1,249,097	30,494	3996.2%
5000 Debt Service	9.					199,827	0		230,000	199,827	3,909	5012.0%
Total Unrestricted Capital Outlay Fund (lines 2-9)	10.	59,600	291,736	395,994	932,385	199,827	0	1,425,459	5,335,467	3,305,001	886,580	272.8%

(1) Amounts in the Unrestricted Capital Outlay Override, line 1 above, must also be included in the Unrestricted Capital Outlay Fund (610) individual line items.

(2) Expenditures, if any, in the Unrestricted Capital Outlay Fund on lines 2-9 for the K-3 Reading Program as described in A.R.S. §15-211:

Budget Actual

OTHER FUNDS—REQUIRED CAPITAL EXPENDITURE DETAIL [A.R.S. §15-904(B)]

Selected Expenditures by Object Code		UNRESTRICTED CAPITAL OUTLAY Fund 610		BOND BUILDING Fund 630		NEW SCHOOL FACILITIES Fund 695		ADJACENT WAYS Fund 620	
		BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
Total Fund Expenditures	1.	5,335,467	3,305,001	11,219,995	6,848,113	0	0	0	0
6150 Classified Salaries	2.	0	0	0	0	0	0	0	0
6200 Employee Benefits	3.	0	0	0	0	0	0	0	0
6450 Construction Services	4.	1,477,000	1,417,524	3,762,124	4,328,365	0	0	159,183	0
6655 Short-term Noninstructional Software Subscription	5.		395,994		0		0		0
6710 Land and Improvements	6.	0	0	0	0	0	0	0	0
6720 Buildings and Improvements	7.	0	0	0	0	0	0	0	0
673X Furniture and Equipment	8.	497,348	444,107	658,580	629,561	0	0	0	0
673X Vehicles	9.	0	0	766,284	233,853	0	0	0	0
673X Technology-Related Hardware and Software	10.	1,583,823	488,279	2,518,232	536,619	0	0	0	0
6831, 6832, 6833 Redemption of Principal	11.	230,000	199,827	0	0	0	0	0	0
6841, 6842, 6843, 6850, 6860 Interest	12.	0	0	0	0	0	0	0	0
Total (lines 2-12)	13.	3,788,171	2,945,731	7,705,220	5,728,398	0	0	159,183	0
Total amounts reported on lines 2 through 12 above for:									
Renovation	14.	1,477,000	1,417,524	3,762,124	4,328,365			0	0
New Construction	15.	0	0	0	0	0	0	0	0
Other	16.	2,311,171	1,528,207	3,943,096	1,400,033	0	0	159,183	0
Total (lines 14-16)	17.	3,788,171	2,945,731	7,705,220	5,728,398	0	0	159,183	0

FEDERAL AND STATE PROJECTS

Capital Projects
Special Revenue
Debt Service

FEDERAL PROJECTS

100-130 ESEA Title I - Helping Disadvantaged Children	1.
140-150 ESEA Title II - Prof. Development and Technology	2.
160 ESEA Title IV - 21st Century Schools	3.
170-180 ESEA Title V - Promote Informed Parent Choice	4.
190 ESEA Title III - Limited English & Immigrant Students	5.
200 ESEA Title VII - Indian Education	6.
210 ESEA Title VI - Flexibility and Accountability	7.
220 IDEA Part B	8.
230 Johnson-O'Malley	9.
240 Workforce Investment Act	10.
250 AEA-Adult Education	11.
260-270 Vocational Education - Basic Grants	12.
280 ESEA Title X - Homeless Education	13.
290 Medicaid Reimbursement	14.
349 National Forest Fees	15.
353 Taylor Grazing Fees	16.
374 E-Rate	17.
378 Impact Aid	18.
300-399 Other Federal Projects	19.
699 Federal Impact Aid (Construction)	20.
Total Federal Project Funds (lines 1-20)	21.

	BEGINNING FUND BALANCE	REVENUES	NET OTHER FINANCING SOURCES AND USES INCLUDING TRANSFERS (1)	EXPENDITURES		ENDING FUND BALANCE	FUND TYPES
				BUDGET	ACTUAL		
	ACTUAL	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL	
1.	(4,115)	1,818,842	(62,645)	2,047,012	1,754,083	(2,001)	Special Revenue
2.	(11,498)	172,765	(4,131)	306,187	157,135	1	Special Revenue
3.	(7,985)	148,179	(4,845)	216,162	135,349	0	Special Revenue
4.	0	0	0	0	0	0	Special Revenue
5.	(4,049)	79,719	(2,615)	152,739	73,055	0	Special Revenue
6.	0	0	0	0	0	0	Special Revenue
7.	0	0	0	0	0	0	Special Revenue
8.	(13,955)	576,281	(17,298)	773,438	542,437	2,591	Special Revenue
9.	0	0	0	0	0	0	Special Revenue
10.	0	0	0	0	0	0	Special Revenue
11.	0	0	0	0	0	0	Special Revenue
12.	0	0	0	0	0	0	Special Revenue
13.	0	3,878	0	0	3,878	0	Special Revenue
14.	543,608	327,219	0	731,837	313,331	557,496	General
15.	0	0	0	0	0	0	Special Revenue
16.	0	0	0	0	0	0	Special Revenue
17.	138,913	331,224	0	470,138	467,922	2,215	General
18.	0	0	0	0	0	0	Special Revenue
19.	(2,831,448)	7,896,429	(436,416)	10,719,416	5,268,615	(640,050)	Special Revenue
20.	0	0	0	0	0	0	Special Revenue
21.	(2,190,529)	11,354,536	(527,950)	15,416,929	8,715,805	(79,748)	

Total COVID-19 Federal Relief Funds included in lines above

22.	4,185,091	7,605,530	(436,416)		5,235,760	6,118,445		22.
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STATE PROJECTS

400 Vocational Education	23.
410 Early Childhood Block Grant	24.
420 Ext. School Yr. - Pupils with Disabilities	25.
425 Adult Basic Education	26.
430 Chemical Abuse Prevention Programs	27.
435 Academic Contests	28.
450 Gifted Education	29.
456 College Credit Exam Incentives	30.
460 Environmental Special Plate	31.
465-499 Other State Projects	32.
Total State Project Funds (lines 23-32)	33.

23.	0	0	0	0	0	0	Special Revenue	23.
24.	0	0	0	0	0	0	Special Revenue	24.
25.	0	0	0	0	0	0	Special Revenue	25.
26.	0	0	0	0	0	0	Special Revenue	26.
27.	0	0	0	0	0	0	Special Revenue	27.
28.	0	0	0	0	0	0	Special Revenue	28.
29.	0	0	0	0	0	0	Special Revenue	29.
30.	42,811	1,359	0	0	0	44,170	Special Revenue	30.
31.	0	0	0	0	0	0	Special Revenue	31.
32.	302,607	325,146	0	671,211	203,510	424,243	Special Revenue	32.
33.	345,418	326,505	0	671,211	203,510	468,413		33.

Total Federal and State Projects (lines 21 and 33)

34.	(1,845,111)	11,681,041	(527,950)	16,088,140	8,919,315	388,665		34.
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	OTHER FINANCING SOURCES INCLUDING TRANSFERS-IN 5000 (1)	OTHER FINANCING USES INCLUDING TRANSFERS-OUT 6900 (1)
1.	0	62,645
2.	0	4,131
3.	0	4,845
4.	0	0
5.	0	2,615
6.	0	0
7.	0	0
8.	0	17,298
9.	0	0
10.	0	0
11.	0	0
12.	0	0
13.	0	0
14.	0	0
15.	0	0
16.	0	0
17.	0	0
18.	0	0
19.	0	436,416
20.	0	0

22.	0	436,416	22.
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	SOURCES (2)	USES (2)
23.	0	0
24.	0	0
25.	0	0
26.	0	0
27.	0	0
28.	0	0
29.	0	0
30.	0	0
31.	0	0
32.	0	0

(1) In accordance with the USFR Chart of Accounts, the Impact Aid Fund may transfer monies (object code 6930) to the M&O and Teacherage Funds; the Impact Aid Fund may also receive transfers-in (object code 5200) from the Impact Aid Revenue Bond Building and Impact Aid Revenue Bond Debt Service Funds; all other Federal Projects Funds may not receive any transfers-in and may only make transfers-out to the Indirect Costs Fund based on an approved indirect cost rate (object code 6910) and for any interest on federal program monies the district is not required to revert and chooses to transfer to the Indirect Cost Fund (object code 6930).

(2) In accordance with the USFR Chart of Accounts, transfers of monies between funds should be made only when specifically authorized by statute or allowed by a federal grant. Currently, there are no allowable transfers to or from any state projects.

		BEGINNING		NET OTHER FINANCING SOURCES AND USES INCLUDING TRANSFERS	EXPENDITURES		ENDING FUND BALANCE
		FUND BALANCE	REVENUES		BUDGET	ACTUAL	
		ACTUAL	ACTUAL		ACTUAL	ACTUAL	
OTHER FUNDS							
020 Instructional Improvement	1.	642,371	165,222		733,349	29,966	777,627
050 County, City, and Town Grants	2.	0	0	0	0	0	0
071 English Language Learner (1)	3.	0	0	0	0	0	0
072 Compensatory Instruction (1)	4.	0	0	0	0	0	0
500 School Plant	5.	487,096	625,969	0	1,066,615	524,975	588,090
515 Civic Center	6.	114,291	3,525	0	116,401	5,440	112,376
520 Community School	7.	18,621	490	0	18,952	0	19,111
525 Auxiliary Operations	8.	0	0	0	0	0	0
526 Extracurricular Activities Fees Tax Credit	9.	311,177	48,981	0	351,957	32,173	327,985
530 Gifts and Donations	10.	113,821	65,685	0	168,068	77,225	102,281
535 Career & Technical Education Projects	11.	0	0	0	0	0	0
540 Fingerprint	12.	1,071	364	0	1,344	1,435	0
545 School Opening	13.	0	0	0	0	0	0
550 Insurance Proceeds	14.	250,292	85,016	0	332,964	0	335,308
555 Textbooks	15.	16,380	431	0	16,673	0	16,811
565 Litigation Recovery	16.	24,619	648	0	25,059	0	25,267
570 Indirect Costs	17.	1,133,704	22,442	837,684	1,149,731	559,592	1,434,238
575 Unemployment Insurance	18.	17,776	468	0	18,092	0	18,244
580 Teacherage	19.	0	0	0	0	0	0
585 Insurance Refund	20.	23,973	631	0	24,400	0	24,604
590 Grants and Gifts to Teachers	21.	0	0	0	0	0	0
595 Advertisement	22.	2,463	65	0	2,507	0	2,528
596 Career Technical Education	23.	0	0	0	0	0	0
597 Arizona Industry Credentials Incentive	24.	0	0	0	0	0	0
639 Impact Aid Revenue Bond Building	25.	0	0	0	0	0	0
650 Gifts and Donations—Capital	26.	0	0	0	0	0	0
660 Condemnation	27.	0	0	0	0	0	0
665 Energy and Water Savings	28.	46,742	0	0	46,742	0	46,742
686 Emergency Deficiencies Correction	29.	0	0	0	0	0	0
691 Building Renewal Grant	30.	(3,537,992)	6,583,847	0	6,100,000	5,332,456	(2,286,601)
695 New School Facilities	31.	0	0	0	0	0	0
720 Impact Aid Revenue Bond Debt Service	32.	0	0	0	0	0	0
750 Permanent Funds	33.	0	0	0	0	0	0
800-849 Trust and Custodial Funds	34.	0	0	0	0	0	0
850 Student Activities	35.	31,499	16,696	0	45,885	19,455	28,740
855 Employee Insurance Program Withholdings	36.	0	0	0	0	0	0
865 State Income Tax Withholdings	37.	0	0	0	0	0	0
900-949 Enterprise Funds	38.	0	6,799	0	6,799	6,799	0
Other	39.	0	0	0	0	0	0
INTERNAL SERVICE FUNDS 950-989							
9__ Self Insurance	1.	0	0	0	0	0	0
955 Intergovernmental Agreements	2.	0	0	0	0	0	0
9__ OPEB	3.	0	0	0	0	0	0
9__	4.	0	0	0	0	0	0

Instructional Improvement Fund 020	BUDGET	ACTUAL
Expenditures		
Teacher Compensation Increases	366,675	0
Class Size Reduction	100,000	0
Dropout Prevention Programs	100,000	0
Instructional Improvement Programs	166,674	29,966
Total Expenditures (lines 1-4)	733,349	29,966
Total Expenditures from accounting data		29,966

Check this box if your district did not have expenditures in the Instructional Improvement Fund

Arizona Industry Credentials Incentive Fund 597	BUDGET	ACTUAL
Expenditures		
Teacher instructional costs and professional development		0
Student certification, credentialing, or licensure costs		0
Developmental costs		0
Instructional hardware, software, or supplies		0
Career exploration		0
Total Expenditures (lines 1-5)	0	0
Total Expenditures from accounting data		0

OTHER FINANCING SOURCES INCLUDING TRANSFERS-IN 5000	OTHER FINANCING USES INCLUDING TRANSFERS-OUT 6900
1.	0
2.	0
3.	0
4.	0
5.	0
6.	0
7.	0
8.	0
9.	0
10.	0
11.	0
12.	0
13.	0
14.	0
15.	0
16.	0
17.	837,684
18.	0
19.	0
20.	0
21.	0
22.	0
23.	0
24.	0
25.	0
26.	0
27.	0
28.	0
29.	0
30.	0
31.	0
32.	0
33.	0
34.	0
35.	0
36.	0
37.	0
38.	0
39.	0

(1) Actual Revenues and Actual Expenditures should agree with Supplement, Fund 071—line 13 and Fund 072—line 26.

A. Bonds and Short-term Debt

1. Bonds Outstanding, July 1, 2023	33,275,000	1.
2. Bonds issued during FY 2024	0	2.
3. Bonds retired during FY 2024	(1,670,000)	3.
4. Bonds Outstanding, June 30, 2024	31,605,000	4.
5. Short-term Debt Outstanding, July 1, 2023	0	5.
6. Short-term Debt Outstanding, June 30, 2024	0	6.

B. District Assessed Valuation and Other District Information

1. FY 2024 Assessed Valuations and Tax Rates		
a. Primary	388,394,133	Tax Rate 1.8049
b. Secondary	704,580,599	Tax Rate 1.7477
2. Number of Schools	5	
3. Actual Days in Session	180	
4. Area of School District (Square Miles)	6	

(Report this WHETHER OR NOT district changed boundaries in FY 2024)

C. County Approved Liabilities incurred in excess of district budget (A.R.S. §15-907)

	M & O	Unrestricted Capital Outlay	
1. Destruction or damage	0	0	1.
2. Excessive/unexpected legal expenses	0	0	2.
3. Mitigation or removal of health or safety hazard	0	0	3.

D. Current Expenditures by Category

1. Classroom Instruction excl. Supplies (Function 1000, except line 2 amount)	15,322,445
2. Classroom Supplies (Function 1000, Object Code 6600)	706,332
3. Administration (Functions 2300, 2400, 2500, & 2900)	5,655,740
4. Support Services—Students (Function 2100)	3,080,716
5. All Other Support Services & Operations (Functions 2200, 2600, 2700, 3100, & 3400)	17,800,705
6. Total Current Expenditures	42,565,938
7. Total Current Expenditures from Federal Funds, excluding those funds intended to replace local tax revenues (e.g., impact aid funds)	9,243,755
8. Total Current Expenditures from State and Local Funds, including those funds intended to replace local tax revenues (e.g., impact aid funds)	33,322,183

E. Other long-term debt

1. Other Principal (object 6832)	0
2. Other Interest (object 6842)	0
3. Instructional software subscriptions (more than 12 months) Principal (object 6833)	0
4. Instructional software subscriptions (more than 12 months) Interest (object 6843)	0
5. Did the district enter into any new financed purchase agreements or more than 12-month lease agreements or software subscriptions during the fiscal year? (Yes or No)	No

F. Total salaries and benefits expenditures related to an agreement with Department of Labor to settle a decision based on the Fair Labor Standards Act

0

G. Rewards, Discounts, Incentives, and Other Financial Consideration Received from Credit Card Companies (A.R.S. §35-391)

0

H. Cash and Investments held at June 30, 2024

1. Sinking funds	0
2. Bond funds	5,709,564
3. Other funds, except for any employee retirement funds	992,655

I. Average Teacher Salary (A.R.S. §15-903.E)

1. Average salary of all teachers employed in FY 2024	60,596
2. Average salary of all teachers employed in FY 2023	59,408
3. Increase in average teacher salary from prior year	1,188
4. Percentage increase	2.0%

Comments on Average Salary Calculation (Optional):

Check this box if your d

J. Certified Staff Salaries and FTE (Funds 001-799 excluding 575)

	Salaries	FTE
1. Substitute Teachers (Functions 1000, 2213 & 3300)	318,562	
2. Classroom Teacher Base Salaries (Functions 1000 & 3300)	7,089,845	114.00
a. Classroom teachers in their first 3 years as defined by A.R.S. §15-941E	4,045,960	71.00
b. Classroom teachers in their 4th year or later as defined by A.R.S. §15-941(E)	3,043,885	43.00
3. Classroom Teacher Performance Pay (Functions 1000 & 3300)	463,582	
4. Classroom Teacher Payments Not Related to Additional Duties (Function 1000 & 3300)	529,558	
5. Classroom Teacher Payments Related to Additional Duties (All Functions)	587,603	
6. Other Certified Staff (All Functions)	3,341,452	

7. In FY 2024, did the district pay any of its classroom teachers for prior classroom experience outside of the school district using either of the following two methods:

a. Increasing base salary by granting years of experience on its salary schedule? (Yes or No)	No
b. Making payments in addition to their base salary? (Yes or No)	No

Total Certified Salary Payments from accounting data 12,330,602

(1) This form mirrors changes to the certified salary expenditure object code range (6100 to 6149) added to the FY 2024 USFR Chart of Accounts that will be required starting in FY 2025.

A. ENROLLMENT OF GIFTED PUPILS BY GRADE (A.R.S. §15-779.02)

Areas of Identification [A.R.S. §15-203(A)(15)]

	GRADE												TOTAL		
	K	1	2	3	4	5	6	7	8	9	10	11		12	
1. Quantitative Reasoning	0	1	0	0	2	1	0	3	1	0	0	0	0	8	1.
2. Verbal Reasoning	0	0	0	1	1	1	3	4	0	0	0	0	0	10	2.
3. Nonverbal Reasoning	0	0	0	1	0	1	1	0	2	0	0	0	0	5	3.
4. Total Duplicated Enrollment (lines 1-3)	0	1	0	2	3	3	4	7	3	0	0	0	0	23	4.

B. M&O SPECIAL EDUCATION PROGRAMS BY TYPE

(A.R.S. § 15-761)

	PROGRAM 200 & 300 BUDGET	PROGRAM 200 & 300 ACTUAL	
1. Total All Disability Classifications	3,260,029	3,195,601	1.
2. Gifted Education	225,365	216,405	2.
3. Remedial Education	0	0	3.
4. ELL Incremental Costs	0	0	4.
5. ELL Compensatory Instruction	0	0	5.
6. Vocational and Technological Education (non-CTED)	0	0	6.
7. Career Education	0	0	7.
8. Career Technical Education (CTED programs in 300 range)	0	0	8.
9. Total (lines 1-8)	3,485,394	3,412,006	9.
10. IEP required pupil transportation costs coded within Program 400	107,121	113,286	10.

C. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR GIFTED PUPILS (ELEMENTARY, SECONDARY, AND TOTAL)

Actual Expenditures for all Gifted Programs:

K-8	\$	216,405
9-12	\$	0
Total	\$	216,405

D. EXPENDITURES FOR AUDIT SERVICES

	BUDGET	ACTUAL	
1. Nonfederal Audit Expenditures - M&O Fund	6350	42,276	43,400 1.
2. Federal Audit Expenditures - All Funds	6330	0	0 2.

E. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR PERFORMANCE PAY (A.R.S. §15-920)

Actual Expenditures made in FY 2024 \$ 0

F. TUITION

1. Tuition to Other Arizona Districts (object 6561)
2. Tuition to Out-of-State Districts (object 6562)
3. Tuition to Private Schools (object 6563)
4. Tuition to Ed Services\Coops\IGAs (object 6564)
5. Tuition Other (object 6569) (1)
6. Total (lines 1-5)

Tuition Expenditures
0
0
58,871
0
0
58,871

(1) Tuition paid to the State and other governmental organizations, such as the Arizona School for the Deaf and Blind, as reimbursement for providing specialized instructional services to students residing within the boundaries of the paying district.

ADDITIONAL INFORMATION FOR NATIONAL PUBLIC EDUCATION FINANCIAL SURVEY (NPEFS) REPORTING

	Programs 100-630										Programs 700-900	Total	
	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Dues and Fees 6810	Judgments Against a District 6820	Redemption of Principal 6831, 6832, 6833	Interest 6841, 6842, 6843, 6850	Miscellaneous and Charges for District Services 6885, 6890	All Object Codes (excluding 6900)		
1000 Instruction	1.	9,464,034	2,926,215	1,293,551	686,877	923,031	6,098			3,185	0	15,302,991	1.
2000 Support Services													
2100 Students	2.	2,006,266	543,312	470,384	47,708	12,240	806			0	0	3,080,716	2.
2200 Instructional Staff	3.	1,677,550	455,968	139,670	57,699	284,053	650			0	0	2,615,590	3.
2300 General Administration	4.	878,694	228,186	399,131	28,980	11,111	18,694	0		0	0	1,564,796	4.
2400 School Administration	5.	1,149,107	371,653	6,728	11,635	9,626	688			0	0	1,549,437	5.
2500, 2900 Central Services, Other	6.	741,015	221,912	340,439	786,644	267,019	121,355		63,122	0	0	2,541,506	6.
2600 Operation and Maintenance of Plant	7.	1,306,880	441,313	6,796,961	1,134,321	1,791,774	1,207			0	0	11,472,456	7.
2700 Student Transportation	8.	392,934	118,304	527,460	91,975	384,459	0			0		1,515,132	8.
3000 Operation of Noninstructional Services													
3100 Food Service Operations	9.	248,262	65,819	1,500,864	307,814	67,737	230			0	0	2,190,726	9.
3200 Enterprise Operations	10.	0	0	0	0	0	0			0	0	0	10.
3300 Community Services Operations	11.												11.
3400 Bookstore Operations	12.	0	0	0	0	0	0			0	0	0	12.
Total (lines 1-12)	13.	17,864,742	5,372,682	11,475,188	3,153,653	3,751,050	149,728	0	63,122	3,185	0	41,833,350	13.
From Federal Funds	14.	5,684,870	1,580,083	2,444,403	1,010,536	175,996	10,644	0	0	0	0	10,906,532	14.
From State and Local Sources	15.	12,179,872	3,792,599	9,030,785	2,143,117	3,575,054	139,084	0	63,122	3,185	0	30,926,818	15.
4000 Facilities Acquisition and Construction	16.	0	0	6,260,139	0	0	0			0	0	6,260,139	16.
5000 Debt Service	17.							1,872,907	1,361,525		0	3,234,432	17.

Teacher Salaries (Funds 001-799 excluding 575, Function 1000)

	Certified Teachers (in Object 6100)	Certified Substitutes (in Object 6100)	Contract Teachers (in Object 6300)	Contract Substitutes (in Object 6300)
1. Regular Education (Programs 100, 280, 520, and 550)	7,135,907	255,488	117,192	292,028
2. Special Education (Programs 200-230, 250, 512, 514, and 515)	960,440	63,074	488,828	14,872
3. Vocational Ed. and CTED (Programs 270, 300-399, and 540)	0	0	0	0
4. Other (Programs 240, 260, 265, 510, 511, 513, and 530)	172,647	0	0	0
5. Cocurricular Activities, Athletics, and Other (Program 600-630)	40,250	0	0	23,900

Other Items (Funds 001-799, excluding 575)

6. Textbooks used for Instruction (Function 1000, Object 6640)	86,374
7. Number of FTE-Certified Teachers	107
8. Number of FTE-Contract Teachers	15

Utilities and Energy Detail (Funds 001-799 excluding 575, Only Function 2600)

1. 6410-6411 Utility Services	273,815
2. 6620-6629 Energy	824,996

CTED Districts Only (Funds 001-799 excluding 575, All Functions)

1. 6591 Services Purchased from Other Arizona Districts	0
2. 6870 Pass-through Payments	0
3. 6880 Sub-awards	0

Revenue from selected federal sources

1. ESEA Title IV - Student Support and Academic Enrichment Grants	0
2. ESEA Title IV - 21st Century Community Learning Centers	0
3. ESEA Title V - Rural Education - Rural and Low-Income School Program	0
4. ESEA Title V - Rural Education - Small, Rural School Achievement Program	0

Programs 700-900 Expenditure Detail (Funds 001-799, excluding 575)

	Property 6700	All Other (excluding 6900)	Total
1. Program 700	0	0	0
2. Program 800	0	0	0
3. Program 900	0	0	0
4. Function 3300-Community Service Operations (program 900)	0		

Property Detail for Function 4000 (Funds 001-799, excluding 575)

1. 6710 Land and Improvements	0
2. 6720 Buildings and Improvements	0
3. 6731-39 Equipment	0
4. Total (lines 1-3)	0
5. 6450 Construction	6,260,139

Technology (Funds 001-799 excluding 575, All Functions)

1. 6340 Technical Services	130,779
2. 6432 Technology-Related Repairs and Maintenance	60,757
3. 6443 Rental of Computers and Related Equipment	0
4. 6531 Telecommunications	300,299
5. 6641-43 Software reported in library books, textbooks, or instructional aids	373,399
6. 6650 and 6655 Supplies—Technology-Related and Short-term noninstructional software subscriptions	879,916
7. 6737-38 Technology-Related Hardware & Software (less than \$5,000)	273,180
8. Subtotal (Lines 1-7)	2,018,330
9. 6739 Technology-Related Hardware & Software (\$5,000 or more)	849,629
10. 6832 and 6842 Noninstructional software subscriptions (more than 12 months) Principal and Interest	10,262
11. 6833 and 6843 Instructional software subscriptions (more than 12 months) Principal and Interest	192,645

Support Services-Instruction Detail (Funds 001-799 excluding 575, All Objects)

1. 2210 Improvement of Instruction	1,385,403
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Additional information for National Public Education Financial Survey (NPEFS) reporting of COVID-19 federal relief funds

		Programs 100-630										Programs 700-900	Total
		Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Dues and Fees 6810	Judgments Against a District 6820	Interest on Short Term Debt 6850	Miscellaneous 6890	Other 6800	All Object Codes (excluding 6900)	
Current Expenditures from COVID-19 federal relief funds													
1000 Instruction	1.	1,566,665	427,109	12,875	90,816	43,362	1,864			0	0	0	2,142,691
2100, 2200 Student Support Services	2.	1,067,739	285,686	22,095	32,495	31,207	0			0	0	0	1,439,222
2300, 2500, 2900 Other Support Services	3.	358,589	104,021	106,001	2,422	16,601	2,172	0	0	0	0	0	589,806
2400 School Administration	4.	135,182	49,946	397	0	0	0			0	0	0	185,525
2600 Operation and Maintenance of Plant	5.	337,601	101,478	124,623	105,822	0	0			0	0	0	669,524
2700 Student Transportation	6.	40,106	9,324	66,696	0	0	0			0	0	0	116,126
3100 Food Service Operations	7.	74,575	18,291	0	0	0	0			0	0	0	92,866
3200 Enterprise Operations	8.	0	0	0	0	0	0			0	0	0	0
3300 Community Services Operations	9.	0	0	0	0	0	0			0	0	0	0
3400 Bookstore Operations	10.	0	0	0	0	0	0			0	0	0	0
Other	11.	0	0	0	0	0	0	0	0	0	0	0	0
Total (lines 1-12)	12.	3,580,457	995,855	332,687	231,555	91,170	4,036	0	0	0	0	0	5,235,760

Technology Related Expenditures from COVID-19 federal relief funds	Total spending detail	Classroom spending detail
1. 6340 Technical Services	0	0
2. 6432 Technology-Related Repairs and Maintenance	0	0
3. 6443 Rental of Computers and Related Equipment	0	0
4. 6531 Telecommunications	0	0
5. 6650 Supplies-Technology-Related	22,545	0
6. 6737-38 Technology-Related Hardware & Software (less than \$5,000)	10,178	1,855
7. 6739 Technology-Related Hardware & Software (\$5,000 or more)	56,078	39,477
8. 6641-43 Software reported in library books, textbooks, or instructional aids	57,527	57,527
9. 6832 and 6842 Noninstructional software subscriptions (more than 12 months) Principal and Interest	0	0
10. 6833 and 6843 Instructional software subscriptions (more than 12 months) Principal and Interest	0	0

Other Financing Uses for federal relief funds	
1. 6910 Indirect costs transfers-out	436,416

Capital Outlay Expenditures detail for COVID-19 federal relief funds	
1. Programs 100-630, Function 4000, Objects 6100-6700 and 6890	0
2. Programs 100-630, All functions, Object 67XX	91,170

	Total Award (all fiscal years)	FY 2020 through FY 2023 Expenditures and Other Financing Uses	FY 2024 Expenditures and Other Financing Uses	Amount remaining to spend
COVID-19 federal relief funds				
1. Elementary and Secondary School Emergency Relief Funds (ESSER I)	1,649,050	1,649,050		
2. Elementary and Secondary School Emergency Relief Funds (ESSER II)	6,676,509	6,676,509	0	0
3. Elementary and Secondary School Emergency Relief Funds (ESSER III)	14,939,594	9,121,780	5,672,176	145,638
4. Governor's Emergency Education Relief Funds (GEER) - includes Acceleration Academies Program	0	0	0	0
5. Coronavirus Relief Fund (CRF)—Enrollment Stability Grant (ESG) Program	0	0		
6. Other COVID-19 Federal Relief Funds	0	0	0	0
7. Total	23,265,153	17,447,339	5,672,176	145,638

Total FY 2024 expenditures + other financing uses **5,672,176**

CTDS NUMBER 070431000

I certify that the Annual Financial Report of Balsz School District, Maricopa

Avg. Daily Membership	2023	2024
Attending	2,037.0159	1,960.0756

County, for fiscal year 2024 was approved by the Governing Board on October 1st, 2024, and that the complete Annual Financial Report may be reviewed by contacting Aracely Soto at the District Office, telephone 602 629-6460, during normal business hours.

2024 Tax Rates:	Primary	Secondary
	1.8049	1.7477

Rev. 8/24 Arizona Department of Education and Auditor General

President of the Governing Board

Fund/Program	Beginning Fund Balance	Revenues	Net Other Financing Sources and Uses Including Transfers	Budgeted Expenditures	Actual Expenditures	Ending Fund Balance	Fund Types
Regular Education				17,135,433	14,995,984		
Special Education				3,485,394	3,412,006		
Pupil Transportation				1,049,339	729,518		
Desegregation				0	0		
Dropout Prevention Programs				0	0		
Joint Career & Tech. Ed. & Voc. Ed. Center				0	0		
K-3 Reading Program				162,970	162,970		
Maintenance and Operation Total	2,786,090	20,001,039	0	21,833,136	19,300,478	3,486,651	General
Classroom Site Funds	2,840,114	1,881,244		5,272,577	1,280,799	3,440,559	Special Revenue
Instructional Improvement	642,371	165,222		733,349	29,966	777,627	Special Revenue
Unrestricted Capital Outlay	4,251,889	1,581,567	0	5,335,467	3,305,001	2,528,455	Capital Projects
Adjacent Ways	156,233	4,279	0	0	0	160,512	Capital Projects
Bond Building	11,219,995	0	0	11,219,995	6,848,113	4,371,882	Capital Projects
Condemnation	0	0	0	0	0	0	Special Revenue
Energy and Water Savings	46,742	0	0	46,742	0	46,742	Special Revenue
New School Facilities	0	0		0	0	0	Capital Projects
Federal Projects	(2,190,529)	11,354,536	(527,950)	15,416,929	8,715,805	(79,748)	
State Projects	345,418	326,505	0	671,211	203,510	468,413	
County, City, and Town Grants	0	0	0	0	0	0	Special Revenue
English Language Learner	0	0	0	0	0	0	Special Revenue
Compensatory Instruction	0	0	0	0	0	0	Special Revenue
School Plant Fund	487,096	625,969	0	1,066,615	524,975	588,090	Special Revenue
Food Service	682,992	2,489,333	(309,734)	3,648,300	2,079,432	783,159	Special Revenue
Civic Center	114,291	3,525	0	116,401	5,440	112,376	Special Revenue
Community School	18,621	490	0	18,952	0	19,111	Special Revenue
Auxiliary Operations	0	0	0	0	0	0	Special Revenue
Extracurricular Activities Fees	311,177	48,981	0	351,957	32,173	327,985	Special Revenue
Gifts and Donations	113,821	65,685	0	168,068	77,225	102,281	Special Revenue
Gifts and Donations—Capital	0	0	0	0	0	0	Capital Projects
Career & Technical Education Projects	0	0	0	0	0	0	Special Revenue
Fingerprint	1,071	364	0	1,344	1,435	0	Special Revenue
School Opening	0	0	0	0	0	0	General
Insurance Proceeds	250,292	85,016	0	332,964	0	335,308	Special Revenue
Textbooks	16,380	431	0	16,673	0	16,811	Special Revenue
Litigation Recovery	24,619	648	0	25,059	0	25,267	Special Revenue
Indirect Costs	1,133,704	22,442	837,684	1,149,731	559,592	1,434,238	General
Unemployment Insurance	17,776	468	0	18,092	0	18,244	Special Revenue
Teacherage	0	0	0	0	0	0	Special Revenue
Insurance Refund	23,973	631	0	24,400	0	24,604	Special Revenue
Grants and Gifts to Teachers	0	0	0	0	0	0	Special Revenue
Advertisement	2,463	65	0	2,507	0	2,528	Special Revenue
Career Technical Education	0	0	0	0	0	0	Special Revenue
Arizona Industry Credentials Incentive	0	0	0	0	0	0	Special Revenue
Impact Aid Revenue Bond Building	0	0	0	0	0	0	Capital Projects
Debt Service	175,015	3,207,079	0	2,718,364	3,032,275	349,819	Debt Service
Emergency Deficiencies Correction	0	0	0	0	0	0	Capital Projects
Building Renewal Grant	(3,537,992)	6,583,847	0	6,100,000	5,332,456	(2,286,601)	Capital Projects
Impact Aid Rev. Bond Debt Service	0	0	0	0	0	0	Debt Service
Student Activities	31,499	16,696	0	45,885	19,455	28,740	Special Revenue
Employee Insurance Program Withholdings	0	0	0	0	0	0	
State Income Tax Withholdings	0	0	0	0	0	0	
Other Funds	0	0	0	0	0	0	Special Revenue
Permanent Fund	0	0	0	0	0	0	Permanent
Trust and Custodial Funds	0	0	0	0	0	0	
Enterprise Funds	0	6,799	0	6,799	6,799	0	Enterprise
Self-Insurance	0	0	0	0	0	0	Internal Services
Intergovernmental Agreements	0	0	0	0	0	0	Internal Services
OPEB	0	0	0	0	0	0	Internal Services
Other Internal Service Fund	0	0	0	0	0	0	Internal Services

Additional fund balance reserve information (See Fund Balance Reserve tab for more detail)

- (1) The District does not have a process or policy to establish a targeted fund balance reserve for FY 2024.
- (2) The District's actual fund balance reserve for FY 2024 was:

0
