# Regular Governing Board Meeting Agenda

Tuesday, March 24, 2026 - 7:00 p.m.
Awards & Recognition - 6:00 p.m. [ Doors open to public at 5:00 p.m. ]
District Office Governing Board Room
20402 N. 15th Avenue
Phoenix, AZ 85027

Page

**1. PRE-MEETING AWARDS & PRESENTATIONS - 6:00 P.M. (doors open to the public 5:00 P.M.)**

A. Superintendent Student Advisory Council Presentation 15

**EXECUTIVE SUMMARY:**

Mountain Ridge High School Students Celia Goh and Marissa Rogers will present information regarding annual Superintendent Student Advisory Council Summit that was held March 5, 2026 at Barry Goldwater High School.

2026 Board Meeting Summit Presentation .pdf

**Submitted by:** Michelle VanValer, CCE Secretary

B. National Merit Finalist 35

**EXECUTIVE SUMMARY:**

Congratulations to Kaden Tsang from Boulder Creek High School. Kaden is a Finalist for a National Merit Scholarship.

AWARDS_3.24.26.pdf

**Submitted by:** Michelle Van Valer, CCE Secretary

C. Arizona Distributive Education Clubs of America (DECA)Advisor of the Year

**EXECUTIVE SUMMARY:**

Congratulations to LoriBeth Horton, teacher at Mountain Ridge High School.

**Submitted by:** Michelle Van Valer, CCE Secretary

D. Grand Champions of the Heart of America Treble Division

**EXECUTIVE SUMMARY:**

Congratulations to Boulder Creek High School Choir Heart and Soul

**Submitted by:** Michelle Van Valer, CCE Secretary

E. 1st place, 2026 Arizona State Champions for Career Development in Business Services Operation Research

**EXECUTIVE SUMMARY:**

Congratuations, Shravya Devi, Greeshma Sabbam, & Dhriti Singamaneni from Mountain Ridge High School

**Submitted by:** Michelle Van Valer, CCE Secretary

F. 1st place, 2026 Arizona State Champions for Career Development in Business Service Marketing

**EXECUTIVE SUMMARY:**

Congratulations, Mountain Ridge student Avyukth Kommula

**Submitted by:** Michelle Van Valer, CCE Secretary

G. 1st place, 2026 Arizona State Champions for Career Development in Buying & Merchandising Operations Research

**EXECUTIVE SUMMARY:**

Congratulations to Mountain Ridge Students: Arnav Patel & Yashitha Vatsavai

**Submitted by:** Michelle Van Valer, CCE Secretary

H. 1st place, 2026 Arizona State Champions for Career Development in Community Awareness Project

**EXECUTIVE SUMMARY:**

Congratulations to Mountain Ridge Students: Shamitha Doki & Karina Kapadia

**Submitted by:** Michelle Van Valer, CCE Secretary

I. 1st place, 2026 Arizona State Champions for Career Development in Community Giving Project

**EXECUTIVE SUMMARY:**

Congratulations to Mountain Ridge Students: Charan Kaushik, Arveti Anish, Padiyar Ichcha Pandey

**Submitted by:** Michelle Van Valer, CCE Secretary

J. 1st place, 2026 Arizona State Champions for Career Development in Finance Operations Research

**EXECUTIVE SUMMARY:**

Congratulations to Mountain Ridge Students: Saketh Padala & Amit Taduri

**Submitted by:** Michelle Van Valer, CCE Secretary

K. 1st place, 2026 Arizona State Champions for Career Development in Hotel and Lodging Management

**EXECUTIVE SUMMARY:**

Congratulations to Mountain Ridge Student: Mia Pierrend

**Submitted by:** Michelle Van Valer, CCE Secretary

L. 1st place, 2026 Arizona State Champions for Career Development in Independent Business Plan

**EXECUTIVE SUMMARY:**

Congratulations to Mountain Ridge Students: Ridhi Chelekani, Mia Pierrend, and Aditi Vallabhapurapu

**Submitted by:** Michelle Van Valer, CCE Secretary

M. 1st place, 2026 Arizona State Champions for Career Development in Principles of Entrepreneurship

**EXECUTIVE SUMMARY:**

Congratulations to Mountain Ridge Student: Brij Kapadia

**Submitted by:** Michelle Van Valer, CCE Secretary

N. 1st place, 2026 Arizona State Champions for Career Development in Travel and Tourism Team Decision Making

**EXECUTIVE SUMMARY:**

Congratulations to Mountain Ridge Students: Ayan Bhakta & Sundeep Elango

**Submitted by:** Michelle Van Valer, CCE Secretary

O. 2nd place, 2026 Arizona State Champions for Career Development in Accounting Applications

**EXECUTIVE SUMMARY:**

Congratulations to Mountain Ridge Student: Charan Kaushik Arveti

**Submitted by:** Michelle Van Valer, CCE Secretary

P. 2nd place, 2026 Arizona State Champions for Career Development in Business Services Operations Research

**EXECUTIVE SUMMARY:**

Congratulations to Mountain Ridge Students: Pratyush Alamalakala, Ishaan Pandravada, Prannesh Sathishkumar

**Submitted by:** Michelle Van Valer, CCE Secretary

Q. 2nd place, 2026 Arizona State Champions for Career Development in Business Finance

**EXECUTIVE SUMMARY:**

Congratulations to Mountain Ridge Student: Alex Naba

**Submitted by:** Michelle Van Valer, CCE Secretary

R. 2nd place, 2026 Arizona State Champions for Career Development in Business Growth Plan

**EXECUTIVE SUMMARY:**

Congratulations to Mountain Ridge Students: Aryan Chand & Praneeth

**Submitted by:** Michelle Van Valer, CCE Secretary Kemburu

S. 2nd place, 2026 Arizona State Champions for Career Development in Business Solutions Project

**EXECUTIVE SUMMARY:**

Congratulations to Mountain Ridge Students: Yashwanth Kollipakala, Anand Prasad, & Krish Vignesh

**Submitted by:** Michelle Van Valer, CCE Secretary

T. 2nd place, 2026 Arizona State Champions for Career Development in Entrepreneurship

**EXECUTIVE SUMMARY:**

Congratulations to Mountain Ridge Student: Pranay Chad

**Submitted by:** Michelle Van Valer, CCE Secretary

U. 2nd place, 2026 Arizona State Champions for Career Development in Finance Operations Research

**EXECUTIVE SUMMARY:**

Congratulations to Mountain Ridge Student: Anish Mathukumalli & Joshith Nimmala

**Submitted by:** Michelle Van Valer, CCE Secretary

V. 2nd place, 2026 Arizona State Champions for Career Development in Restaurant & Food Service Management

**EXECUTIVE SUMMARY:**

Congratulations to Mountain Ridge Student: Yohavarsheni Muthuvinayagam

**Submitted by:** Michelle Van Valer, CCE Secretary

W. 2nd place, 2026 Arizona State Champions for Career Development in Sports & Entertainment Marketing Operations Research

**EXECUTIVE SUMMARY:**

Congratulations to Mountain Ridge Students: Tanvi Nagabandi & Asmin Whala

**Submitted by:** Michelle Van Valer, CCE Secretary

## 2. OPENING ITEMS

A. Call To Order

B. Roll Call

C. Pledge of Allegiance

D. Moment of Silence

E. Adoption of Agenda

That the Governing Board Adopt the Agenda

## 3. DISTRICT REPORTS

A. National Board Certified Teachers Update 86

**EXECUTIVE SUMMARY:**

The National Board update includes current participation numbers in the program, program highlights, and celebrations of recently certified teachers. Presenters will include: Dr. Paula Desmarteau, Director - Organizational Improvement, Amy Moore, Professional Learning Community Manager, Stepanie Ewbank, Coordinator for Teacher Prep program & National Board Certified District Coach and Alexis LaDuca, ELA Teacher Mountain Ridge High School and National Board Certified District Coach.

Spring 2026 Board Update.pdf

**Submitted by:** Dr. Paula Desmarteau, Director - Organizational Improvement

Policy Reference: None

A.R.S. Reference: None

Strategic Plan Reference:

2 - Excellence in Workforce Performance

4 - Excellence in Organizational Improvement

## 4. OLD BUSINESS

A. Approve the Fiscal Year 2027 Employee Benefit Recommendation 100

**EXECUTIVE SUMMARY:**

Attached for approval is the recommendation from the Benefit Committee for the 2026-27 Employee Benefit Plan. This was previewed at the March 10, 2026 Governing Board meeting. There have been no changes since that time.

FY27 Benefit Recommendation Board Presentation ADOPTION March 24 R-1.pdf

3-24-26 Board Work - FY27 Benefit Recommendation Approval March.pdf

**Submitted by:** Heather Mock, Deputy Superintendent - FBS Dept

**Policy Reference:** None

**A.R.S. Reference:** None

That the Governing Board accept the Administration's recommendation to approve the Fiscal Year 2027 Employee Benefit Recommendation

B. Approve the Revised Negotiated Solution Team (NST) Salary Recommendation for Fiscal Year 2025-26 111

**EXECUTIVE SUMMARY:**

**Description** - On April 22, 2025 the Governing Board approved the revised FY26 Salary Recommendation. Since that time, we have learned that the financial position of the District has improved with refined budget reconciliations. With this improved financial position, the NST met to develop a revision to the FY26 Salary Recommendation. This revision includes an additional 2% one-time payment. This is being considered to recognize our employees who continue to provide service to our students, as we balance competing budget demands. This was previewed at the March 10, 2026 Governing Board meeting. There have been no changes since that time.

**Fiscal Impact** - The total amount of this revision to the salary recommendation is expected to be $4 million, funded from M&O Funds.

3-24-26 Board Work - FY26 Salary Recommendation Revised for March 24 2026R.pdf

**Submitted by:** Heather Mock, Deputy Superintendent - FBS Dept

**Policy Reference:** None

**A.R.S. Reference:** 15-502

That the Governing Board accept the Administration's recommendation to approve the Revised Negotiated Solution Team (NST) Salary Recommendation for Fiscal Year 2025-26

C. Approve K-5 ELA Curriculum Resource Adoption as recommended. 112

EXECUTIVE SUMMARY:

**Recommendation:**

The K-5 ELA Curriculum Adoption Committee is recommending adopting Amplify CKLA with Amplify mCLASS (DIBELS) and Amplify BoostReading for a 6-year implementation serving our K-5 students starting in the 2026-2027 school year.

**Rationale:**

Deer Valley Unified School District has selected Amplify CKLA for its K–5 ELA adoption because it is a proven leader in the Science of Reading, offering a systematic approach to literacy that balances rich vocabulary with strong phonics instruction. The curriculum is uniquely designed to integrate writing directly within the instructional block, a reciprocal approach that enhances both composition skills and deep reading comprehension. Students engage with highly captivating texts that build essential cultural literacy and background knowledge, ensuring they are prepared for the rigors of grade-level proficiency. Furthermore, Amplify CKLA meets the highest standards of reliability, carrying "Tier 1 Strong" evidence of effectiveness from ESSA and earning "All Green" ratings from EdReports for its alignment and quality. Beyond its rigorous content, the platform is easy for both teachers and students to navigate, integrates mCLASS DIBELS data for precise instructional grouping, and provides Amplify Boost, a high-quality adaptive digital practice platform to support all learners

**Financial Implications:**

Administration recommends the purchase of all three products at a cost of $4,743,948.99. By bundling mCLASS DIBELS, a critical assessment tool we already purchase annually to comply with Move On When Reading (MOWR) legislation, the district will achieve a projected savings of approximately $178,314 over the six-year adoption period.

Governing Board Action K-5 ELA Curriculum Adoption Implementation 26-27SY (1).pdf

**Submitted by:**Dr. Gayle Galligan, Deputy Superintendent - Curriculum, Instruction & Assessment

**A.R.S. Reference:** None

**Policy Reference:** None

**Strategic Plan Reference:** 4. B. Documented Process

That the Governing Board approve K-5 ELA Curriculum Resource Adoption as recommended.

D. Proposed Arizona School Boards Association (ASBA) 2027 Political Agenda 129

**EXECUTIVE SUMMARY:**

The Governing Board to discuss Arizona School Boards Association (ASBA) 2025 Political Agenda to provide recommendation for the District's delegate to the ASBA delegate assembly to represent the Board's determined position. Proposed Items due May 15. Once submitted, these proposals will be compiled by ASBA staff and provided to the ASBA Legislative Committee for consideration. The Committee will then create a DRAFT document circulated to all governing boards and superintendents. This draft agenda will be basis for discussion and final approval at the official Delegate Assembly on Saturday, September 12. Only one submission per district and must reflect collective will of the Board.

The timeline is as follows:

* Friday, May 15 - DVUSD Governing Board recommended topics due

* Week of June 1 - Legislative Committee meets

* Friday, June 26 - Legislative Committee recommendations sent to all governing boards & superintendents

* August 2026 - Members reminded regarding final review period and select delegates

* Saturday, September 12 - Delegate Assembly (following ASBA Law Conference at JW Marriott Scottsdale Camelback Inn)

The current 2026 Political Agenda is attached for Board review to reaffirm top five priorities or submit additional priorities as recommended by DVUSD Board.

2026-Political-Agenda-Final.pdf

**Submitted by:** Sheila Taylor, Governing Board Secretary

**POLICY REFERENCE:** none

**A.R.S. Reference:** none

**Strategic Plan Reference:** 4.A. Documented Processes

That the Governing Board review and discuss to recommend Political Agenda items for the District's ASBA Delegate to represent the Board's determined position

**5. CONSENT AGENDA - (Motion by Exception)**

A. Approve Human Resources Changes and additional Full-Time Limited Non-Renewal Continuing Employment List 131

EXECUTIVE SUMMARY:

Attached is a listing of staffing changes recommended for Board approval. HR_ Changes 03.24.2026.pdf HR_Additional Full Time Limited List.pdf

**Submitted by:** Jenna Moffitt Deputy Superintendent, Human Resources

**POLICY REFERENCE:** CBA/GBA/GCC/GCK/GCQC/GDQD

That the Governing Board accept the Administration's recommendation to approve the Human Resources Changes and additional Part-Time and or Full-Time Limited Non-renewal Continuing Employment List

B. Approve Vouchers 134

**EXECUTIVE SUMMARY:**

**Description** - Attached is a recap of Payroll Voucher #18, for Fiscal Year 2025-26, and Expense Vouchers for Fiscal Year 2025-26.

**Fiscal Impact** - The amount each fund expended is listed on the attached recap summary sheet.

A copy of the voucher summary sheet will be attached to the official minutes.

3-24-26 Board Work - Vouchers.pdf

**Submitted by:** Heather Mock, Deputy Superintendent - FBS Dept

**Policy Reference** : DK

**A.R.S. Reference** : 15-321

**Strategic Plan Reference** : 4.C. Plan, Secure, and Allocate Resources

That the Governing Board accept the Administration's recommendation to approve Payroll Voucher #17 in the amount of $10,597,680.77 for Fiscal Year 2025-26, and Expense Vouchers on the Voucher Summary Sheet in the amount of $2,997,639.35 for Fiscal Year 2025-26

C. Student Travel

EXECUTIVE SUMMARY:

1. Approve travel for students from Mountain Ridge High School to attend UCA Summer Camp in Phoenix, AZ from July 7 through July 10, 2026.
2. Approve travel for students from Mountain Ridge High School to attend Arcadia Invitational in Arcadia, CA from April 10 through April 12, 2026.
3. Approve travel for students from Mountain Ridge High School to attend HOSA International Leadership Conference in Indianapolis, IN from June 16 through June 21, 2026.
4. Approve travel for students from Sandra Day O'Connor High School to attend Band of America Competition in Flagstaff, AZ on September 26, 2026
5. Approve travel for students from Sandra Day O'Connor High School to attend Pine Summit Camp in Prescott, AZ from July 13 through July 17, 2026.
6. Approve travel for students from Boulder Creek High School to attend DECA ICDC National Competition in Atlanta, GA from April 24 through April 29, 2026.
7. Approve travel for students from Barry Goldwater High School to attend

DECA ICDC National Competition in Atlanta, GA from April 24 through April 29, 2026.

8. Approve travel for students from Sandra Day O'Connor High School to attend Precision Air Rifle Junior Olympics in Anniston, AL from April 10 through April 13, 2026.

**Submitted by:** Gareth Diaz Zehrbach, PhD, Deputy Superintendent - Administrative Leadership & Services

**A.R.S. Reference:** None

**Policy Reference:** IJOA

**Strategic Plan Reference:**

1. C. Future-Ready/College and Career Readiness Skills

4. B. Documented Process

That the Governing Board accept the Administration's recommendation to approve Student Travel.

D. Approve Donations 163

**EXECUTIVE SUMMARY:**

**Description** – Attached is a summary list of donations that have been given to various schools.

**Rationale** – According to A.R.S. 15-342 and District policy KCD, the board must approve all donations received by the district.

**Fiscal Impact** – The total amount being approved at this time is $238. The total received for the 2025-26 school year is $314,486.56.

3-24-26 Board Work - Donations.pdf

**Submitted by** : Heather Mock, Deputy Superintendent - FBS Dept

**Policy Reference** : KCD

**A.R.S. Reference:**15-342

**Strategic Plan Reference:** 4.C. Plan, Secure, and Allocate Resources

That the Governing Board accept the Administration's recommendation to approve Donations, on behalf of the district, in the amount of $238

E. Approve Addenda Contracts 164

**EXECUTIVE SUMMARY:**

**Description** - Attached is a listing of the award of compensation for duties assigned to staff district wide for the current year. This list is reflected by categories.

**Rationale -** The Governing Board must approve all addenda contracts pursuant to

A.R.S. 15-502.

**Fiscal Impact -** The attached list shows the amount requested for each addenda contract.

IBN Addenda are negotiated agreements funded from M&O.

Non-IBN Addenda are established and approved by each supervisor and are typically paid from non-M&O funds such as: State and Federal Grants, eSchool funds, Student Activity, Gifts and Donations, Tax Credits, Civic Center, Community Schools, Bookstore/Athletics, etc.

A copy of the addenda list will be attached to the official minutes.

3-24-26 Board Work - Addenda.pdf

**Submitted by:** Heather Mock, Deputy Superintendent - FBS Dept

**Policy Reference:** None

**A.R.S. Reference:** 15-502

**Strategic Plan Reference:** 2.B. Employee Sourcing and Recruitment, 4.C. Plan, Secure, and Allocate Resources

That the Governing Board accept the Administration's recommendation to approve the addenda contracts in the attached listing

F. Approve Voluntary Per Unit Pay Agreement between Deer Valley Unified School District and Lennar Arizona, LLC 166

**EXECUTIVE SUMMARY:**

This is a voluntary assistance fee agreement with a developer currently in the Boulder Creek High School attendance area, approximately at the southeast corner of Black Canyon Highway (I-17) and Jenny Lin Road. We generally request these agreements from developers in boundaries where the school is at or near capacity and the city has changed the original zoning to allow additional houses to be built. This agreement requires a total of $600 per unit, to be up to 81 single family units.

3-24-26 Board Work - Lennar D.2. Black Line (Clean) DVUSD Support Agreement(3944874.4) (003)_1.pdf

**Submitted by:** Heather Mock, Deputy Superintendent - FBS Dept

**Policy Reference:** KCD-R

**A.R.S. Reference:** 15-342

That the Governing Board accept the Administration's recommendation to approve the Voluntary Developer Per Unit Payment Agreement with Lennar Arizona, LLC

G. Authorization to enter into Additional Cooperative Contract Purchases for Fiscal Year 2025-26 177

**EXECUTIVE SUMMARY:**

**Description -** It is recommended that the Governing Board authorize the Administration to purchase from the attached list of vendors using cooperative purchasing contracts and develop miscellaneous blanket purchase agreements for the 2025-26 fiscal year. This is a list of anticipated cooperative purchases for FY 25-26. The list includes requests that are expected to arise during the year. By approving these vendors and amounts now, we are able to process requisitions without delay. These are only estimates and total purchases may be lower. If total purchases appear as if they will exceed these amounts, we will request additional approval at a future board meeting.

**Rationale** - According to State Board of Education Rules and Regulations and District policy, the board must approve all contract purchases over $100,000. In order to ensure continuity in the payment of ongoing expenses, the Governing Board is being asked to authorize the Administration to proceed with contracts to these suppliers as the need arises. This list of vendors reflects the amount spent in FY 24-25, with request for board approval for FY 25-26 of the same amount or anticipated increased amount. From time to time, it may be necessary to come to the Governing Board with additional cooperative purchase contracts not on this list.

**Fiscal Impact** - Funds for these contract purchases have been included in the Districts expenditure budget for the 2025-26 school year.

3-24-26 Board Work - FY 25-26 ADDITIONAL COOPERATIVE.pdf

**Submitted by:** Heather Mock, Deputy Superintendent - FBS Dept

**Policy Reference:** DJE/DJE-R

**A.R.S. Reference:** None

**Strategic Plan Reference:** 4.C. Plan, Secure, and Allocate Resources

That the Governing Board accept the Administration's recommendation to enter into additional Cooperative Contract Purchases for Fiscal Year 2025-26

## 6. ACTION

A. Approve Addenda Pre-Approvals 179

**EXECUTIVE SUMMARY:**

Attached is a submission of non-IBN addenda pre-approvals for the Spring of the 2025-26 school year. As a reminder these addenda are being considered for pre-approval at this time and will be brought back for Board approval at a future date.

3-24-26 Board Work - Addenda Pre-Approvals.pdf

**Submitted by:** Heather Mock, Deputy Superintendent - FBS Dept

**Policy Reference:** None

**A.R.S. Reference:** None

**Strategic Plan Reference:** 2.B. Employee Sourcing and Recruitment, 4.C. Plan, Secure, and Allocate Resources

That the Governing Board accept the Administration's recommendation to pre-approve the addenda as presented

B. Approve the Audits and Compliance Questionnaires (Roll Call Vote) 180

**EXECUTIVE SUMMARY:**

**Description** - Attached is the Deer Valley Unified School District FY25 Annual Financial Audit Compliance Questionnaire and Single Audit Reporting Package.

**Rationale** - According to A.R.S. 15-914 Financial and Compliance Audits, a school district Governing Board shall publicly accept all audits and compliance questionnaires by roll call vote.

3-24-26 Board Work - Deer Valley USD SA 25-Final.pdf

3-24-26 Board Work - Deer Valley USD USFR CQ 25-Final.pdf

3-24-26 Board Work - 2025-06-GSAFAC-0000381328 (ACFR).pdf

2024-2025 Financial Audit.pdf

**Submitted by:** Heather Mock, Deputy Superintendent - FBS Dept

**Policy Reference:** DIE - Audits/Financial Monitoring

**A.R.S. Reference:** 15-914

**Strategic Plan Reference:** 4.C. Plan, Secure, and Allocate Resources

That the Governing Board accept the Deer Valley Unified School District FY25 Financial Audit and Compliance Questionnaire completed by Heinfeld Meech, by Roll Call Vote

## 7. CALL TO THE PUBLIC

(Public comment forms are available in the lobby of the boardroom and must be submitted prior to the meeting)

The Board invites public comment on the District's business in general and on any agenda item in specific. All speakers must observe the rules of decorum. Speakers must fill out a card listing name, address, and topic, and hand it to the Board Secretary prior to the President calling the meeting to order. Speakers must make their comments in no more than three minutes. If necessary to accommodate all speakers within the 30 minute overall limit, the Board President may shorten each speaker’s time. Constructive criticism is in order. Rudeness, vulgarity, disruptive conduct, or remarks disrespecting personal dignity are not in order and will not be allowed. Under the Arizona Open Meeting Law, the Governing Board cannot discuss or act on any items not listed on the agenda. Board Members may respond to criticism made by a speaker, ask staff to review a

matter, or ask that a matter be put on a future agenda.

## 8. REPORTS

A. Governing Board

The Governing Board Members may give a report on any of the following:

- Site Visits
- Governmental Relations
- Conferences
- Meetings
- Agenda Item Requests

**Strategic Plan Reference:** 3.A. Excellence in Stakeholder Relationships

B. Superintendent

1. Current Events

**Strategic Plan Reference:**

3 - Excellence in Stakeholder Relationships

4 - Excellence in Organizational Improvement & Accountability

## 9. ADJOURNMENT

# The Good Neighbor Project

## SSAC SUMMIT 2026

MRHS 2026 Executives
Marissa Rogers & Celia Goh



# Agenda

01
SSAC/SSEC Overview

02
The Summit

03
High School Group

04
Guest Speakers & Mentors

05
Questions



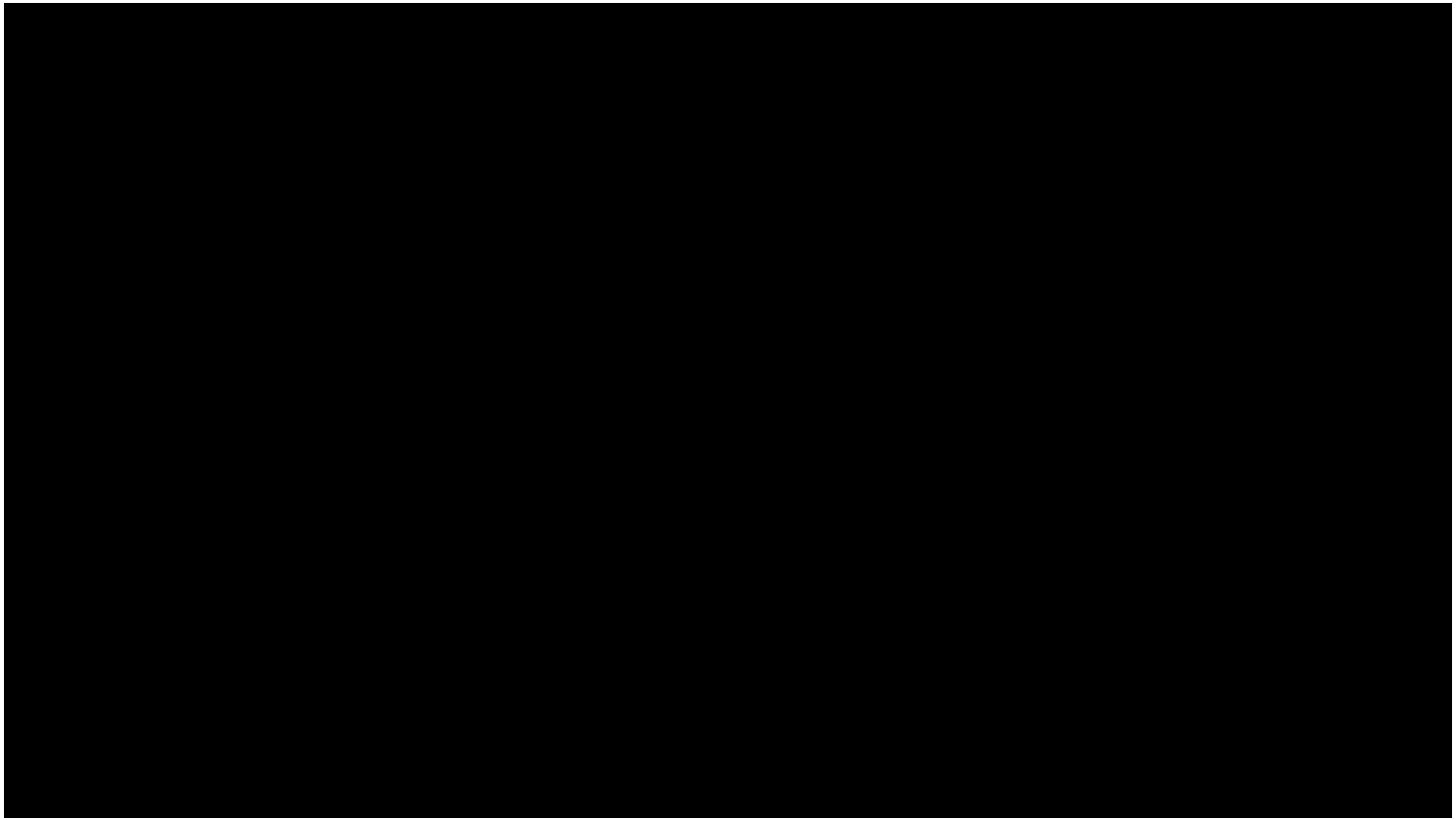
# Impact Of SSAC/SSE



# Impact of SSAC

As a council of 70 devoted members, the Superintendent Student Advisory Council has had the privilege to elevate the student voice and ensure outreach to the feeder schools, maintaining the district A-rating. SSAC council members identify key areas for district student improvement, designing activities that foster an environment for district growth, improved communication, and created impact on the 34,000 students in the district.

# SSAC Video



# SSAC Overview

A collection of two groups; SSAC & SSEC. We have a meeting every month in order to plan and eventually execute our summit that hosts over 300 future leaders ranging from grades 5th through 12th.





# The Councils

## Advisory

- Approximately 70 members ranging from grades 8-12
- They work efficiently alongside executive members
- They have conversation on best ways to ensure learning at the summit
- Executive members are selected from the advisory council

## Executive

Consists of 2 members from local high schools (10 total), they're in charge of:

- Attending executive council meetings
- Direct communication with Mr. Deterding
- Relaying information from executive meetings to advisory members
- Leading advisory, piloting activities, ensuring group morale, and skill building

Advisory members were chosen by administrators at their schools for displaying exceptional integrity, resilience, and responsibility, typically chosen going into their 8th grade year



# The Summit



# How The Summit is Made

The district office holds monthly meetings for the Advisory Council with an extra meeting approximately a week before for Executive Council. We used meetings to organize station groups and activities for the summit. To ensure a lasting impact, chaperones worked with attendees at the end of the summit to implement SSAC-inspired projects in their own schools.






# Community & Social Culture



## Post Office
## - Gratitude -

Identified community outreach and what gratitude can look like



## Farmer's Market
## - Compromise -

Resilience, guidance, and negotiation to compromise for a collectively positive goal



## Hospital
## - Teamwork -

Learned to collaborate with others to achieve a common goal to help others



## Fire Department
## - Courage -

How to overcome fear in difficult situations that commonly pressure all students



## Courthouse
## -Communication-

Solved disagreements through practicing methods of clear communication

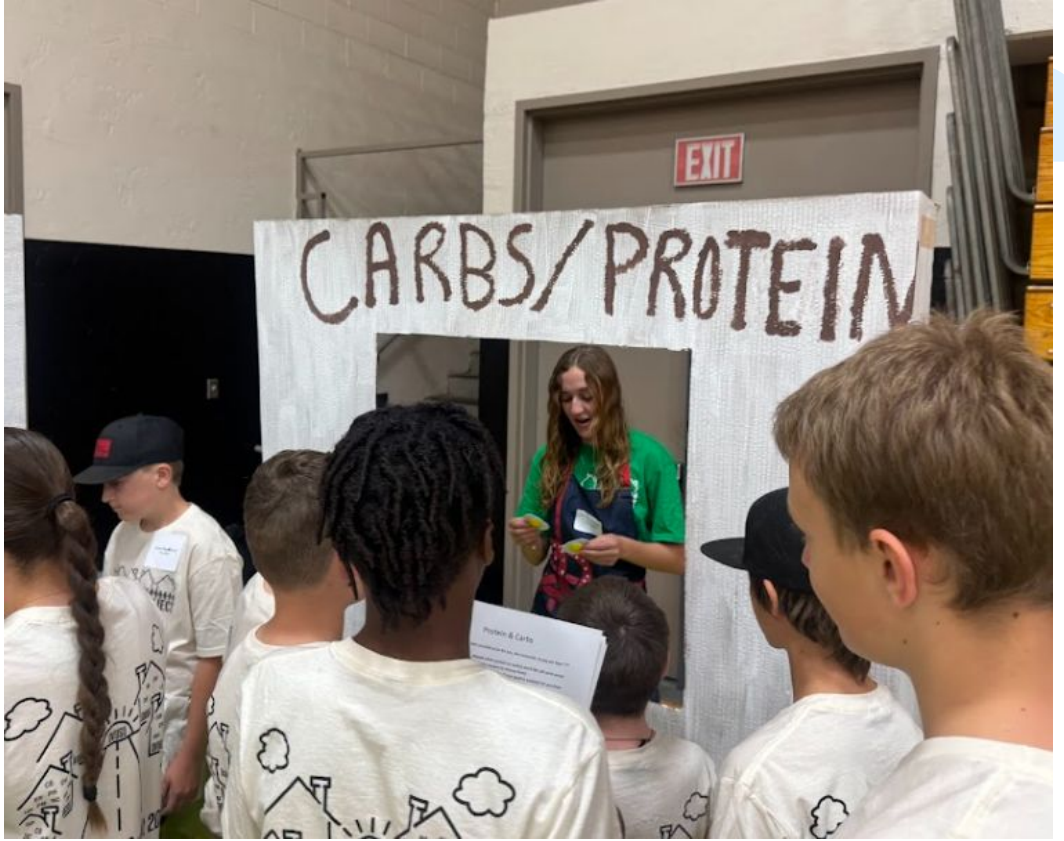


## Home
## - Connection -

Learned persistence and how to build a reliable foundation when navigating unexpected detours



Gratitude- Post Office




Compromise- Farmer's Market



Courage- Fire Department



Teamwork- Hospital




Communication- Courthouse



Connection- Home

# High School Group





slidesgo

# 9th-12th combined these ideas:



## Gratitude

Show appreciation, community outreach



## Teamwork

Piece together stories as a team to show a greater message



## Communication

Reduce filler words, improve conversation skills



## Compromise

Students compromised to make trades and complete various tasks



## Courage

Fostered self-confidence, empowered students to speak up and collaboratively reach solutions



## Connection

Encouraged student-led conversations, built cross-school relationships



# Guest Speaker & Mentors



# Guest Speaker

## Mrs. Yanez- Mountain Shadows Dean Of Students

- Mrs. Yanez delivered a speech at the start of the summit that felt both real and inspiring. She created the initial inviting atmosphere we want for all attending students. She spoke on all the ways you can be a good neighbor. As an RTI-B Behavior Specialist, she is a strong contributor to a healthy community.



# Our Mentors

Dr. Finch, DVUSD Superintendent, PhD

- Supervises SSAC/SSEC meetings
- Ensures everything is on schedule
- Arranges materials/resources
- Assists us with group ideas



Thank you for making SSAC possible!

Mr. Deterding - SSAC Facilitator

- Main support for members
- Supervises SSAC/SSEC meetings
- Monitors communication and outreach of feeder schools
- Creates lesson plans and notes from meetings



# Thank you!

# Any Questions



DEER VALLEY
Unified School District

# AWARDS & RECOGNITIONS

## March 24, 2026

NATIONAL MERIT SCHOLARSHIP PROGRAM

# Scholarship Finalist




## Kaden Tang

## Boulder Creek High School

DEER VALLEY Unified School District

NATIONAL MERIT SCHOLARSHIP PROGRAM

# Scholarship Finalist

Kaden Tang

Boulder Creek High School

DEER VALLEY Unified School District

DECA

# Arizona DECA Advisor of the Year



## LoriBeth Horton

## Mountain Ridge High School

DEER VALLEY Unified School District

DECA

# Arizona DECA Advisor of the Year

## LoriBeth Horton

## Mountain Ridge High School

DEER VALLEY Unified School District

HEART OF AMERICA

# Grand Champions
# Treble Division



## *Heart and Soul*

## *BCHS Choir*

DEER VALLEY
Unified School District

HEART OF AMERICA

# Grand Champions
# Treble Division

## *Heart and Soul*

## *BCHS Choir*

DEER VALLEY
Unified School District

DECA

# Business Services Operations Research




*Shravya Devi*
*Greeshma Sabbam*
*Dhriti Singamaneni*

DEER VALLEY Unified School District

DECA

# Business Services Operations Research




Shravya Devi
Greeshma Sabbam
Dhriti Singamaneni


DEER VALLEY Unified School District

DECA

# Business Services Marketing



## Avyukth Kommula

DEER VALLEY Unified School District

DECA

# Business Services Marketing



*Avyukth Kommula*

DEER VALLEY Unified School District

DECA

# Buying & Merchandising Operations Research





*Arnav Patel*
*Yashitha Vatsavai*

DEER VALLEY Unified School District

DECA

# Buying & Merchandising Operations Research



*Arnav Patel*
*Yashitha Vatsavai*

DEER VALLEY Unified School District

DECA

# Career Development Project



## Nithil Joshi Balamurugan

DEER VALLEY Unified School District

DECA

# Career Development Project



## Nithil Joshi Balamurugan

DEER VALLEY Unified School District

# DECA Community Awareness Project





*Shamitha Doki*
*Karina Kapadia*

DEER VALLEY Unified School District

# DECA Community Awareness Project



*Shamitha Doki*
*Karina Kapadia*

DEER VALLEY Unified School District

DECA

# Community Giving Project



Charan Kaushik Arveti
Anish Padiyar
Ichcha Pandey

DEER VALLEY Unified School District

DECA

# Community Giving Project



Charan Kaushik Arveti
Anish Padiyar
Ichcha Pandey

DEER VALLEY
Unified School District

DECA

# Finance Operations Research





*Saketh Padala*

*Amit Taduri*

DEER VALLEY Unified School District

# DECA

# Finance Operations Research




*Saketh Padala*

*Amit Taduri*


DEER VALLEY Unified School District

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# Hotel & Lodging Management



*Mia Pierrend*

DEER VALLEY Unified School District

DECA

# Hotel & Lodging Management



*Mia Pierrend*

DEER VALLEY Unified School District

DECA

# Independent Business Plan




Ridhi Chelekani
Mia Pierrend
Aditi Vallabhapuraapu


DEER VALLEY Unified School District

DECA

# Independent Business Plan




Ridhi Chelekani
Mia Pierrend
Aditi Vallabhapurapu


DEER VALLEY Unified School District

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# Principles of Entrepreneurship



*Brij Kapadia*

DEER VALLEY Unified School District

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# Principles of Entrepreneurship



*Brij Kapadia*

DEER VALLEY Unified School District

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# Travel & Tourism
# Team Decision Making





*Ayan Bhakta*
*Sundeep Elango*

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# Travel & Tourism
# Team Decision Making



*Ayan Bhakta*
*Sundeep Elango*

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# Accounting Applications
# 2nd Place



## Charan Kaushik Arveti

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# Accounting Applications
# 2nd Place



## Charan Kaushik Arveti

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# Business Services Operations Research 2nd Place



Pratyush Alamalakala
Ishaan Pandravada
Prannesh Sathishkumar

DEER VALLEY Unified School District

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# Business Services Operations Research 2nd Place



*Pratyush Alamalakala*
*Ishaan Pandravada*
*Prannesh Sathishkumar*

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# Business Finance
# 2nd Place



*Alex Naba*

DEER VALLEY
Unified School District

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# Business Finance
# 2nd Place



*Alex Naba*

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Unified School District

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# Business Growth Plan
# 2nd Place




## Aryan Chand
## Praneeth Kemburu

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Unified School District

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# Business Growth Plan
# 2nd Place



*Aryan Chand*
*Praneeth Kemburu*

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# Business Solutions Project
# 2nd Place




Yashwanth Kollipakala
Anand Prasad
Krish Vignesh

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# Business Solutions Project - 2nd Place

Yashwanth Kollipakala
Anand Prasad
Krish Vignesh

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# Entrepreneurship
# 2nd Place



## *Pranay Chad*

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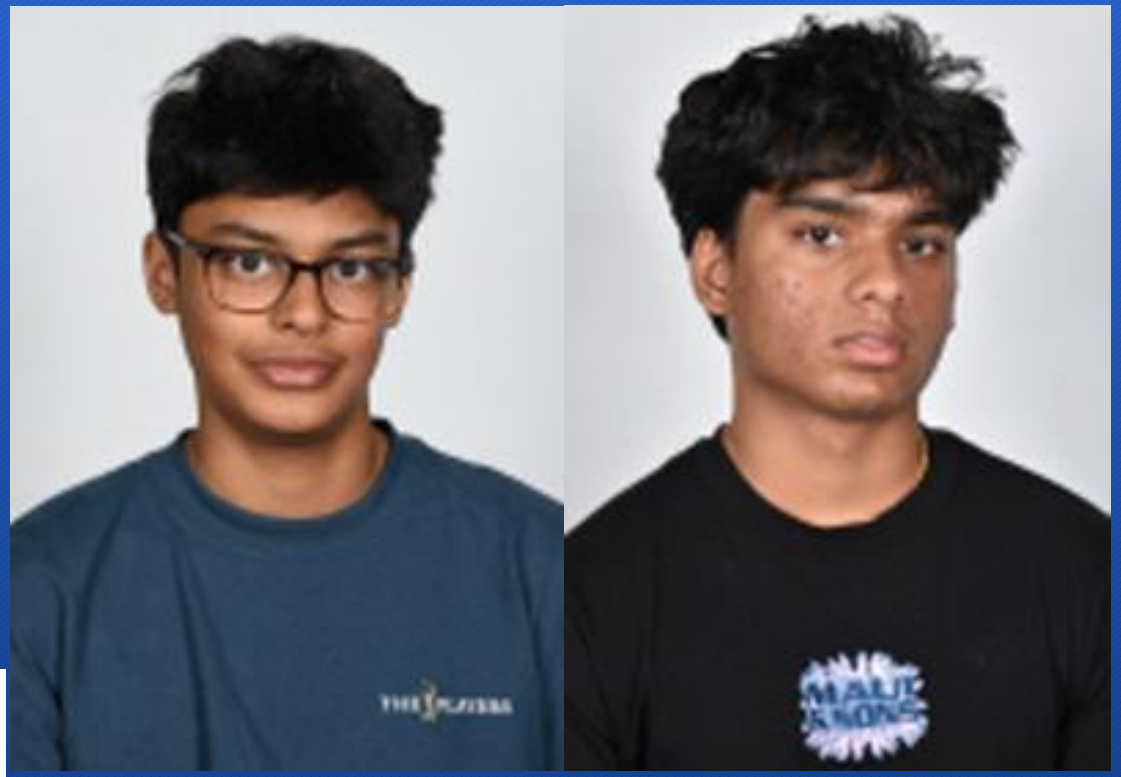
# Entrepreneurship
# 2nd Place

*Pranay Chad*

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# Finance Operations Research
# 2nd Place



## *Anish Mathukumalli*
## *Joshith Nimmala*

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# Finance Operations Research
# 2nd Place



*Anish Mathukumalli*
*Joshith Nimmala*

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Unified School District

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# Restaurant & Food Service Management
# 2nd Place



*Yohavarsheni Muthuvinayagam*

DEER VALLEY Unified School District

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# Restaurant & Food Service Management
# 2nd Place



*Yohavarsheni Muthuvinayagam*

DEER VALLEY Unified School District

DECA

# Sports & Entertainment Marketing Operations Research 2nd Place




*Tanvi Nagabandi*
*Asmin Whala*

DEER VALLEY Unified School District

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# Sports & Entertainment Marketing Operations Research 2nd Place



*Tanvi Nagabandi*
*Asmin Whala*

DEER VALLEY Unified School District

# DECA Award Winners



DEER VALLEY Unified School District

# 2026

## Superintendent's Student Advisory Council








DEER VALLEY
Unified School District

DEER VALLEY
Unified School District

# Our Public Meeting Starts Momentarily

*Thank you for joining us tonight!*

*March 24, 2026*

# Follow DVUSD on social media!



facebook.com/DVUSD



@DVUSD



@DVUSD

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Unified School District

# DVUSD National Board Certification Supports, Progress, and Goals

**Dr. Paula Desmarteau**
Director of Organizational Improvement & Professional Learning

**Stefanie Ewbank, NBCT**
Teacher Preparation Program Coordinator

**Alexis LaDuca, NBCT**
English Teacher, Mountain Ridge High School

# National Board Certification:

## Direct Alignment to DVUSD Mission and Values

**DVUSD MISSION:**

*to provide extraordinary educational opportunities to every learner*

**DVUSD CORE VALUES:**

*Respect* *Accountability* *Integrity* *Student Driven* *Excellence*

**What is National Board Certification?**

A voluntary, advanced teaching credential that goes beyond state licensure, evaluating teachers and school counselors by **national standards** for what accomplished educators should know and be able to do.



# Why National Board?



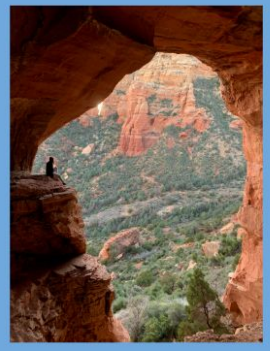

- It is the highest professional teaching certification
- Designed to deepen teaching practices through self-study and reflection
- Research has shown that students of NBCTs make 1-2 months of growth compared to their peers in classrooms of Non-NBCTs

# Why are OUR candidates pursuing National Board?

## Genevieve Sefcik

Certificate Area: Adolescents and Young Adulthood / English Language

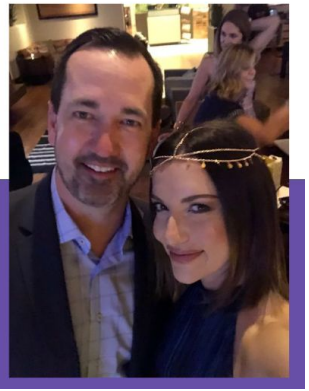
Intention: Fueled by unwavering passion and dedication, I aim to inspire continuous growth in myself and students.



## Kristen Crisp

Early Childhood Generalist
Working on/Submitting component 2!

Goal: Evolve my teaching methods and curriculum to better recognize the diverse needs and backgrounds of my students, creating an inclusive learning environment where every student feels seen, heard and challenged.



## Christine Hallman

Early Adolescent Literacy




I want to be the reason a kid likes to read.

## JANE KOISTINEN



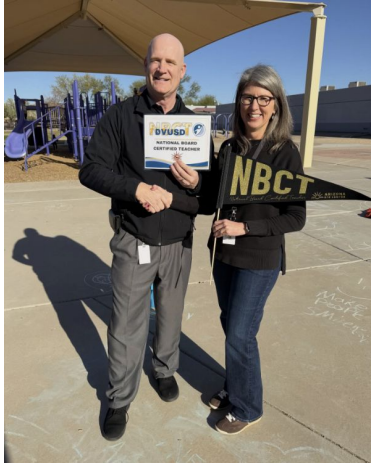
Science/Adolescence and Young Adulthood

Continue to increase my confidence in my teaching practices and develop new strategies to engage my students and reflect on their progress.

# Celebrations!

## 4 Newly Achieved NBCTs:

- Karen Padelford, Legend Springs
- Shanna Weible, Inspiration Mountain
- Stacey Pearson, Norterra Canyon
- Tyler Tvrdy, Norterra Canyon












# Celebrations!

## 5 Newly Maintained NBCTs:

- Kyle Martin, Goldwater High School
- Liz Keith, Norterra Canyon
- Jessica Kerich, Sonoran Foothills
- Tara LeCount, Diamond Canyon
- Shay Aley, Retired in 2025









# DVUSD - Striving to Meet Our Goals

| | 2017-2018 | 2018-2019 | 2019-2020 | 2020-2021 | 2021-2022 | 2022-2023 | 2023-2024 | 2024-2025 | 2025-2026 |
|---|---|---|---|---|---|---|---|---|---|
| DV NBCTs | 15 | 16 | 16 | 20 | 30 | 29 | 30 | 37 | 41 |
| DV NB Candidates | 2 | 9 | 20 | 27 | 30 | 20 | 23 | 23 | 29 |

**Goal: 60 National Board Certified Teachers in DVUSD by Dec. 2026**

**Targeted Number of National Board Candidates for 2025-2026: 40**

**Targeted Number of New NBCTs for 2025-2026: 50**

Data updated as of December 2025 Score Release

# DVUSD - Striving to Meet Our Goals

## Our NEW Goal:

If we maintain our momentum, by 2026-2027, we will have tripled the number of NBCTs in the district over the last 10 years.

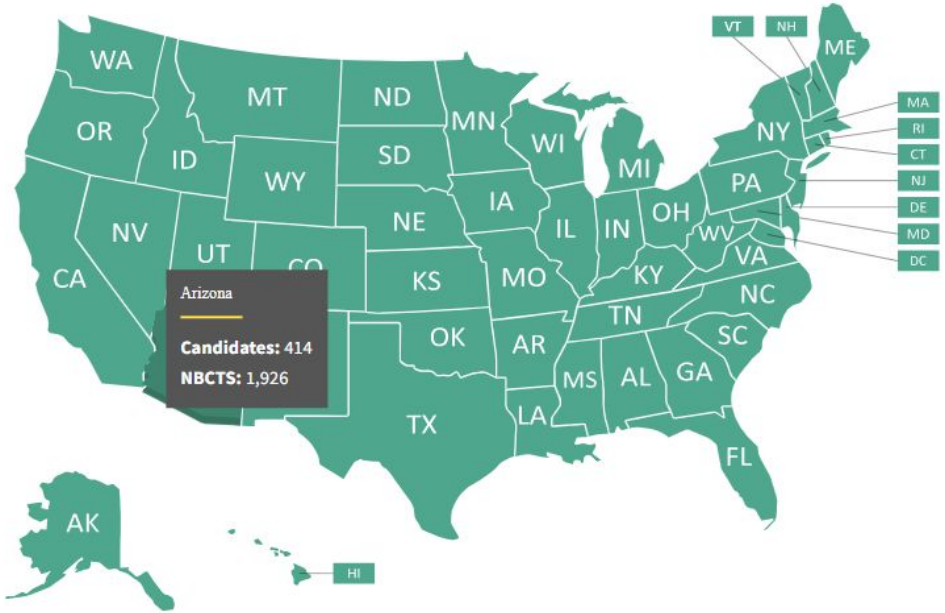
Over the next five years (20230-2031 SY), we will grow to at least 70 DV NBCTs by building and sustaining a pipeline of 35–40 candidates annually and increasing certification success rates.

# A Current Snapshot of National Board in DVUSD:



| Region/Site | Total Candidates | Total NBCTs | Celebrating New NBCTs | Celebrating MOC NBCTs |
|---|---|---|---|---|
| Goldwater | 16 | 8 | | |
| Boulder Creek | 3 | 7 | | |
| Deer Valley | 5 | 2 | | |
| Mountain Ridge | 6 | 11 | | |
| O'Connor | 0 | 5 | | |
| Vista Peak | 0 | 0 | | |
| Aspire | 0 | 0 | | |
| District Office | 1 | 3 | | |

Based on December 2025 Score Release




# AZ Ranks

12th in US for # of NBCTs

15th for # of new NBCTs and MOCs

In AZ, 3.44% teachers are NBCTs
(In U.S., 4% of teachers are NBCTs)



## In 2025, DVUSD is...

- ★ Ranked 4th in the State for number of NBCTs (up from 8th)
- ★ Has the 5th highest Number of Candidates in the state!

# What has the DVNBCT Network been up to?

- 5 Active DV Candidate Support Providers (CSPs) trained to support candidates
- 29  candidates attending monthly cohort meetings with DV CSPs
- CSPs attend AZK12 events with DV candidates
- Hosted Informational Meetings
- Summer ‘25 Pre-Candidacy course paved the way for 6 new candidates
- DVNBCT actively communicates via social media and DV Voice
- DVUSD National Board Saturday Workshops
- National Board Secret Support - Year-long Candidate Motivational Support
- Delivered Pennants to NBCTs and Maintained NBCTs
- Maintain the DVUSD Network Canvas Class to maximize candidate support
- DVNBCT Annual Planning Meetings
- Spring Pre-Candidacy Course in Progress
- Summer Asynchronous Pre-Candidacy Course in June

# How are we financially supporting National Board Certification in DVUSD?

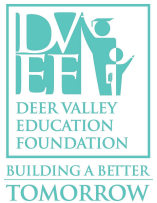
**With support from**




- Submit all 4 NB Components at no cost ($475 each)
- $225 toward attending AZK12 professional development to achieve National Board Certification

**With support from**




- Pay for one component per year per candidate
- Support MOC Funding
- Cover needs for 2 district Saturday workshops per year

# Our Next Steps . . .

- ➔ DVUSD NB Workshop: April 2026
- ➔ DVUSD NBCT Network Annual Meeting: May 2026
- ➔ DVUSD NB Work Day: May 2025
- ➔ Summer DVUSD NB Free Pre-Candidacy Hybrid Course: June 2025

## On-Going:

- ➔ NBCT Site-Based Presentations
- ➔ Search for Additional Sponsors
- ➔ Administrative Potential Taps

*Thank you for the ongoing support*
*and the opportunity to share our progress!*



DEER VALLEY
Unified School District

# FY27 Benefit Committee Recommendation

Governing Board Approval
March 24, 2026

**PRESENTED BY**

Heather Mock, Deputy Superintendent
Jenna Moffitt, Deputy Superintendent

# Committee Information

Kris Costanzo, Committee Chair
Heather Mock, Administration
Jenna Moffitt, Administration
Matt Hreha, Administration
Jonee Zembry, Staff
Laura Nelson, Staff
April Fraley, Staff
Jamie Hood, DVBLT
Sharon Wieser, DVBLT
Shelly Schubert, DVBLT
Jeff Kingsley, DVESPA
Benjamin Pena, DVESPA
Kerri Knudsen, DVESPA
Jeneil Killman, DVEA
Cheryl Heath, DVEA
Melanie Poll, DVEA
Shelly Donald, DVEA (alternate)

Note:
Representatives from Valley Schools and Brown & Brown joined our meetings to provide additional information



# Benefit Committee Meetings

- November 13, 2025
- January 15, 2026
- February 5, 2026
- March 2, 2026



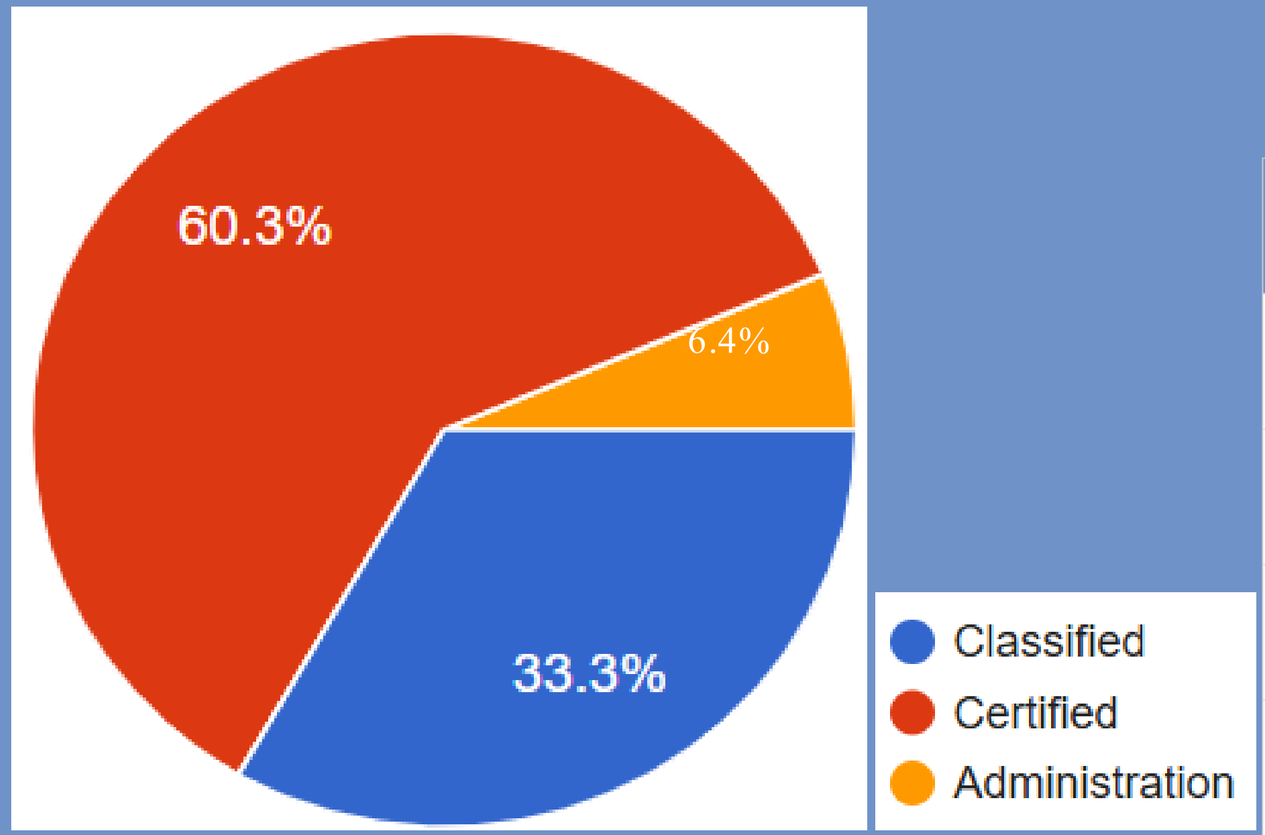
# General Information

- Current Experience Ratio is 106% (107% in February 2026)
- VSEBG Reserves as of June 30, 2025 were $15.7M (down from $20.56M in FY24)
- Maximum Out of Pocket last changed in FY25 for the first time in 6 years
- HDHP deductible is changing from $3,300 single coverage/$6,600 family coverage to $3,400 single/$6,800 family for IRS Compliance

| Year | Annual Increase | Employer Increase | Employee Increase | Plan Changes |
|---|---|---|---|---|
| 2025-2026 | 11.10% | 9.98%/VSEBG Reserves | Increase Maximum Out of Pocket (MOOP) to $5,000 Employee/$10,000 Family for HDHP and PPO; HDHP Deductible increase to $3,300 single/$6,600 family (for IRS Compliance) | N/A |
| 2024-2025 | 6.97% | 6.97%/VSEBG Reserves | Dependent Coverage increase only; PPO Post-2012 decrease from $100 to $90/month | N/A |
| 2023-2024 | 8.06% | 2.9%/VSEBG Reserves | PPO: Pre-2012 hires increase from $20 to $40/month, Post-2012 decrease from $150 to $100/month | N/A |
| 2022-2023 | 1.75% | VSEBG Reserves | 0% | N/A |
| 2021-2022 | 0.00% | 0% | 0% | 4 Tiers Added |

# Employee Survey Data

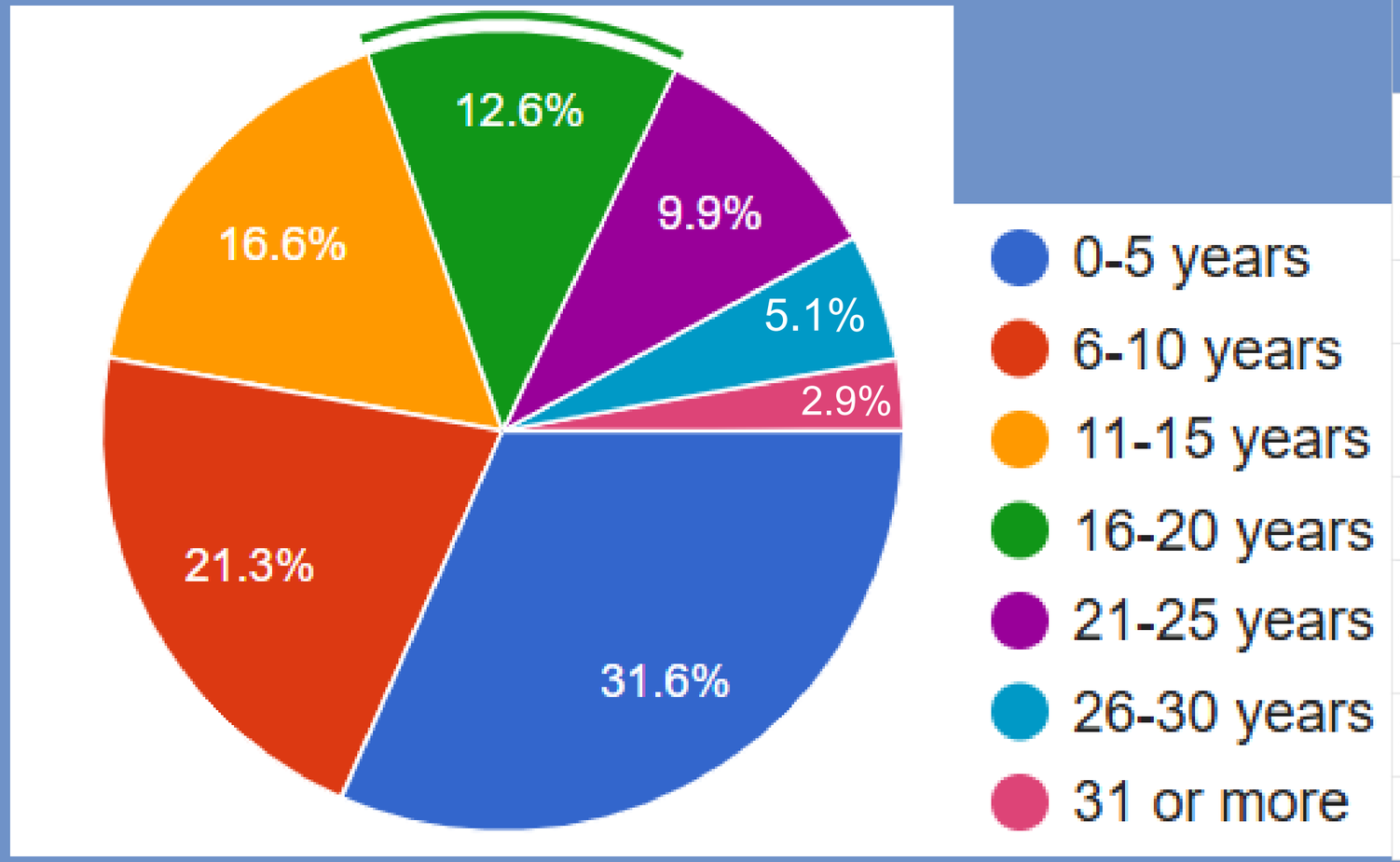
- All employee groups surveyed at same time
- 1075 Responses




| Employee Group | Responses |
|---|---|
| Administration | 69 |
| Certified | 648 |
| Classified | 358 |
| Total | 1075 |

# Years of Service

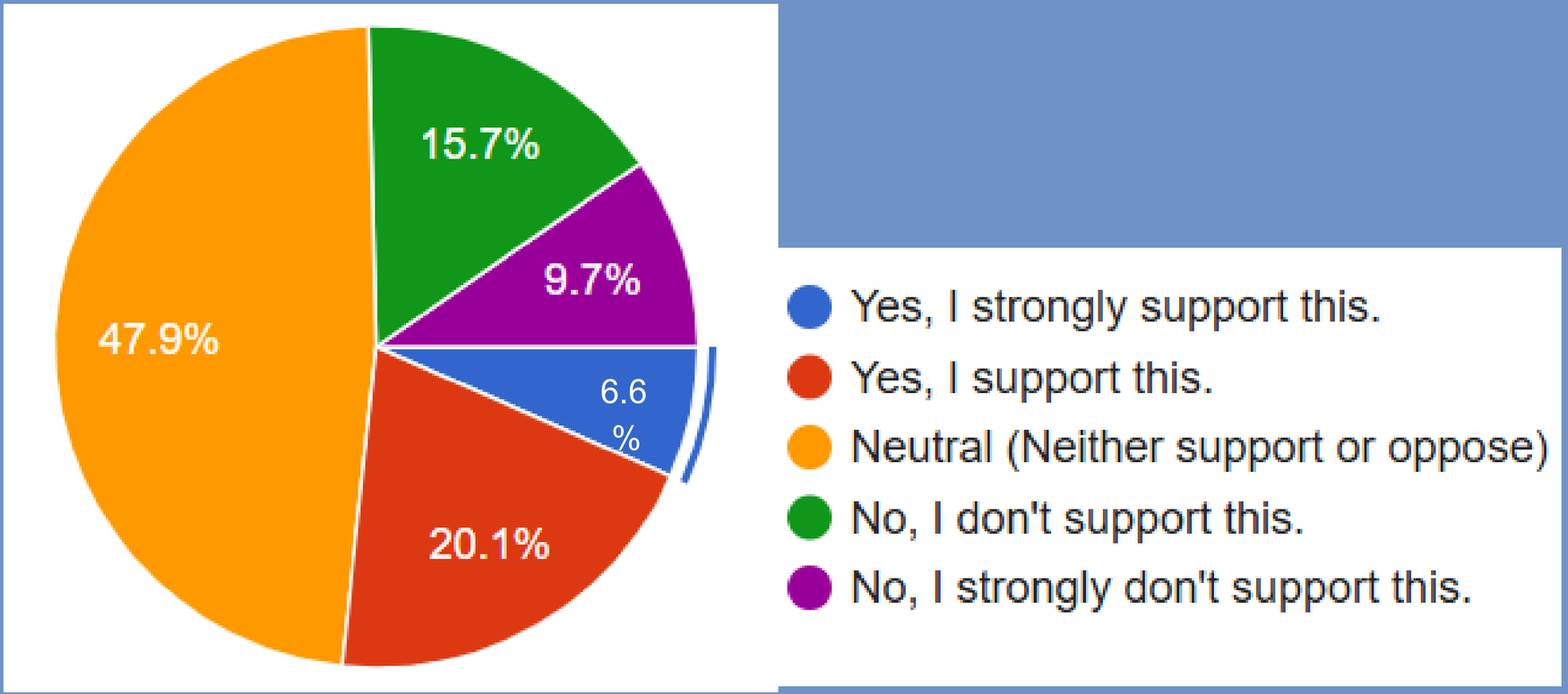
- Employees under 10 years made up majority of responses with 52.9%




| Years of Service | Responses |
|---|---|
| 0-5 Years | 339 |
| 6-10 Years | 229 |
| 11-15 Years | 178 |
| 16-20 Years | 135 |
| 21-25 Years | 106 |
| 26-30 Years | 55 |
| 31 or More | 31 |
| Total | 1073 |

# Question 1

- To address the projected 2026 –2027 medical renewal increase, the Benefits Work Team is recommending a 6% increase to dependent coverage premiums for employees enrolled in the PPO and HDHP plans. The District's contribution costs will see an increase by 13.6% for PPO and 11.9% for HDHP.

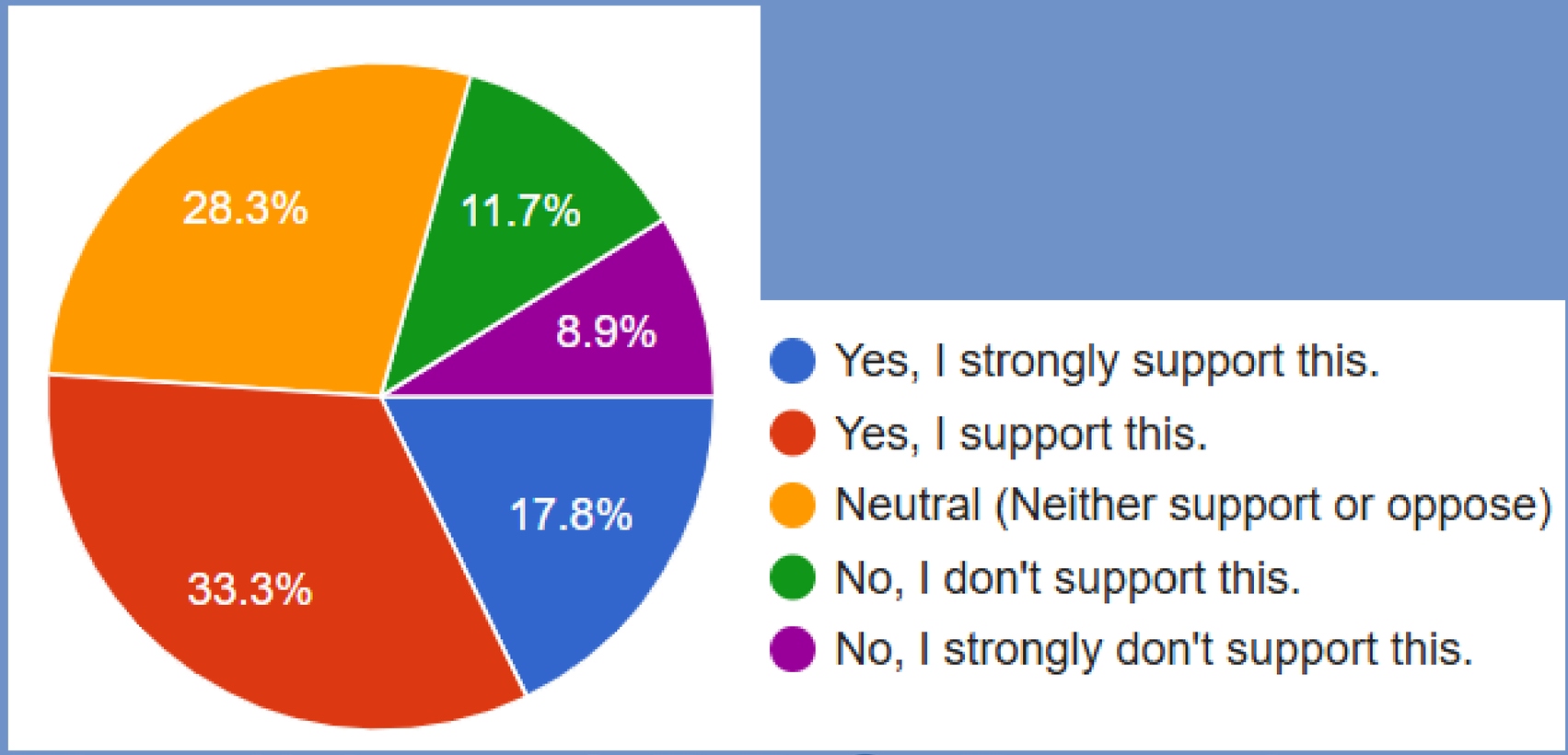



Support 26.7%
Neutral 47.9%
Do Not Support 25.4%

# Dependent Care Increase

# Question 2

- To help address the of the Traditional PPO premiums for all employees, the team recommends the following: Employees hired before July 1, 2012: increase from $40/month to $50/month; Employees hired July 1, 2012 or later: decrease from $90/month to $80/month. Do you support this proposed change?




Support 51.1%
Neutral 28.3%
Do Not Support 20.6%

# Traditional PPO Premium

# FY27 Employee Benefit Recommendation

## 2026 - 2027 Benefit Recommendation Preview

2026-27 renewal rate for employee benefit medical plan is 11.2%, or $3.89 million. To cover this increased cost, the Benefit Work Team is recommending that the District use $1M (for the employer costs) from the reserves held with Valley Schools Employee Benefit Group (VSEBG), with the dependent coverage rates increasing 6% for the PPO plan and the HDHP.

1. Continue to offer a 4-Tier option to include: Employee, Employee Plus Spouse, Employee Plus Child(ren), and Family plan options for both the PPO and the HDHP.
   a. No changes to the Maximum Out of Pocket (MOOP) for both the PPO and HDHP.
   b. Decrease the employee contribution for the Traditional PPO plan to $80/month for employees hired on or after July 1, 2012. Increase the employee contribution for the PPO plan to $50/month for employees hired before July 1, 2012. HDHP will remain a no cost option for employee coverage.
   c. Dual Spouse Family Coverage to remain a benefit for both spouses that are District employees and eligible for District coverage
   d. HDHP deductible increases from $3,300 single coverage/$6,600 family coverage to $3,400 single coverage/$6,800 family coverage (for IRS compliance)
      - Continue to provide employees with a two-for-one contribution into the employee's HSA account (capped at $1200) with a requirement of a $100/year minimum contribution from the employee
   e. Stop Loss coverage on medical claims to remain at $400,000

# FY27 Employee Benefit Recommendation

## 2026 - 2027 Benefit Recommendation Preview (cont'd)

2. Other employee benefits
   a. Continue Employee Assistance Plan (EAP) for Benefited and Non-Benefited Employees with ComPsych (replaced Interface Behavioral Health on 1/29/2026)
   b. Continue both Cigna DHMO and Delta Dental Pooled plans (with a 5% Employer paid increase for Cigna)
   c. Continue voluntary vision coverage with the Vision Pooled plan VSP (offering the Base Plan and the Buy-Up Plan options) no changes.
   d. Continue Short-term Disability, Life and Accidental Death & Dismemberment (AD&D) plans with SunLife (no changes)
   e. Continue privacy security coverage with Allstate Identity Protection (no changes)
   f. Continue wellness program with Wellstyles (no changes), including non-benefited employees at a cost of $1.75/PEPM
   g. Continue Flexible Spending Account and COBRA coverage administration vendor with WEX (only change is increasing the maximum contribution to $3,400 for IRS compliance)
3. ASRS contributions decreasing from 12.0% to 11.98%; with the Alternative Contribution Rate (ACR) decreasing from 9.75% to 9.45%
4. No other employer-paid benefit changes

## 2026-27 Benefit Recommendation (Approval March 24, 2026)

2026-27 renewal rate for employee benefit medical plan is 11.2%, or $3.89 million. To cover this increased cost, the Benefit Work Team is recommending that the District use $1M (for the employer costs) from the reserves held with Valley Schools Employee Benefit Group (VSEBG), with the dependent coverage rates increasing 6% for the PPO plan and the HDHP.

1. Continue to offer a 4-Tier option to include: Employee, Employee Plus Spouse, Employee Plus Child(ren), and Family plan options for both the PPO and the HDHP.
    a. No changes to the Maximum Out of Pocket (MOOP) for both the PPO and HDHP.
    b. Decrease the employee contribution for the Traditional PPO plan to $80/month for employees hired on or after July 1, 2012. Increase the employee contribution for the PPO plan to $50/month for employees hired before July 1, 2012. HDHP will remain a no cost option for employee coverage.
    c. Dual Spouse Family Coverage to remain a benefit for both spouses that are District employees and eligible for District coverage
    d. HDHP deductible increases from $3,300 single coverage/$6,600 family coverage to $3,400 single coverage/$6,800 family coverage (for IRS compliance)
        i. Continue to provide employees with a two-for-one contribution into the employee's HSA account (capped at $1200) with a requirement of a $100/year minimum contribution from the employee
    e. Stop Loss coverage on medical claims to remain at $400,000
2. Other employee benefits
    a. Continue Employee Assistance Plan (EAP) for Benefited and Non-Benefited Employees with ComPsych (replaced Interface Behavioral Health on 1/29/2026)
    b. Continue both Cigna DHMO and Delta Dental Pooled plans (with a 5% Employer paid increase for Cigna)
    c. Continue voluntary vision coverage with the Vision Pooled plan VSP (offering the Base Plan and the Buy-Up Plan options) no changes.
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3. ASRS contributions decreasing from 12.0% to 11.98%; with the Alternative Contribution Rate (ACR) decreasing from 9.75% to 9.45%
4. No other employer-paid benefit changes

## 2025-26 Salary Recommendation (Previewed March 25, 2025, Approved April 8, 2025, Revised April 22, 2025, Revised March 24, 2026)

Salary Recommendation –

a) Fund all professional growth earned per approved language.

| | |
|---|---|
| Certified | $ 37,000.00 |
| Classified | $ 4,437.33 |
| Administrator | $ 1,350.00 |
| Total | $ 42,787.33 |

b) Salary amounts will be as follows:

i) Certified Teachers and Other Professional Staff–

(1) Daily Rate of Pay will remain unchanged for FY26. Certified teaching positions and Other Professional Staff starting hiring rates will remain unchanged for FY26, but will be subject to the furlough day as well.

(2) Contract days will be reduced by one day, furloughed, and the FY26 Work Calendar will be revised to show January 5, 2026 as a non-paid, non-work day.

ii) Classified

(1) For competitiveness, the following positions will be reclassified

(a) from Range 28 to Range 33: Bus Driver, Computer Mapping Specialist and Dispatcher. Existing employees in these positions with the DPS Certification to transport students will receive a $2.03/hour increase in their rate of pay.

(b) from Range 29 to Range 34: Computer Specialist II, Lead Dispatcher and Trainer. Existing employees in these positions with the DPS Certification to transport students will receive a $2.03/hour increase in their rate of pay.

(c) any employee transporting students in a school bus would receive an additional $2.03/hour premium rate.

(2) All other Hourly Rates or Base Contract will remain unchanged for FY26. Classified hiring rates will also remain unchanged for FY26.

(3) Contract days will be reduced by one day, furloughed, and the FY26 Work Calendar will be revised to show the following date as a non-paid, non-work day:

(a) 9-Month Classified: will not have a furlough day for FY26.

(b) 10-Month Classified: January 5, 2026

(c) 12-Month Classified: January 5, 2026

iii) Admin/Exempt

(1) Daily Rate of Pay amounts will remain unchanged for FY26. Admin/Exempt starting hiring rates will remain unchanged for FY26, but will be subject to the furlough day as well.

(2) Contract days will be reduced by one day, furloughed, and the FY26 Work Calendar will be revised to show January 5, 2026 as a non-paid, non-work day.

c) If the amount of undedicated funds for the December 15, 2025 FY26 budget revision are $2.0 million greater than the FY26 adopted budget, the Negotiated Solutions Team (NST) will reconvene to develop a recommendation to allocate these funds for the 2025-26 year.

i.) Through budget reconciliation and one-time funds available for FY26, funding of more than $2.0 million has been identified as being available. ***All employees on 'active' status on March 31, 2026, will qualify for a one-time loyalty/retention payment of 2% their FY26 salary amount . Payment shall be made on or about May 7, 2026.***

d) *Classroom Site* Fund – *(Starting in FY22, all Other Professional Staff (OPS) will be considered Classroom Site Fund eligible)*

i) In addition to the salary amounts in b.i.1&2 above, Classroom Site Fund (CSF) eligible employee salaries will receive CSF flat-dollar amounts as outlined below. Due to the CSF not being known when the FY26 contracts were issued, Liquidated Damages will not be charged for any CSF eligible employee until after April 16, 2025.

Due to a calculation error made in FY25 the CSF amount will remain unchanged in FY26 despite the CSF allocation increasing from $792/weighted student count in FY25 to $842 in FY26.

| CSF Base Pay | Fund 020 | Total |
|---|---|---|
| $7,610<br>*$7,610 Prior Year* | $240<br>*$ 240 Prior Year* | $7,850<br>*$7,850 Prior Year* |

# K-5 ELA Curriculum Adoption

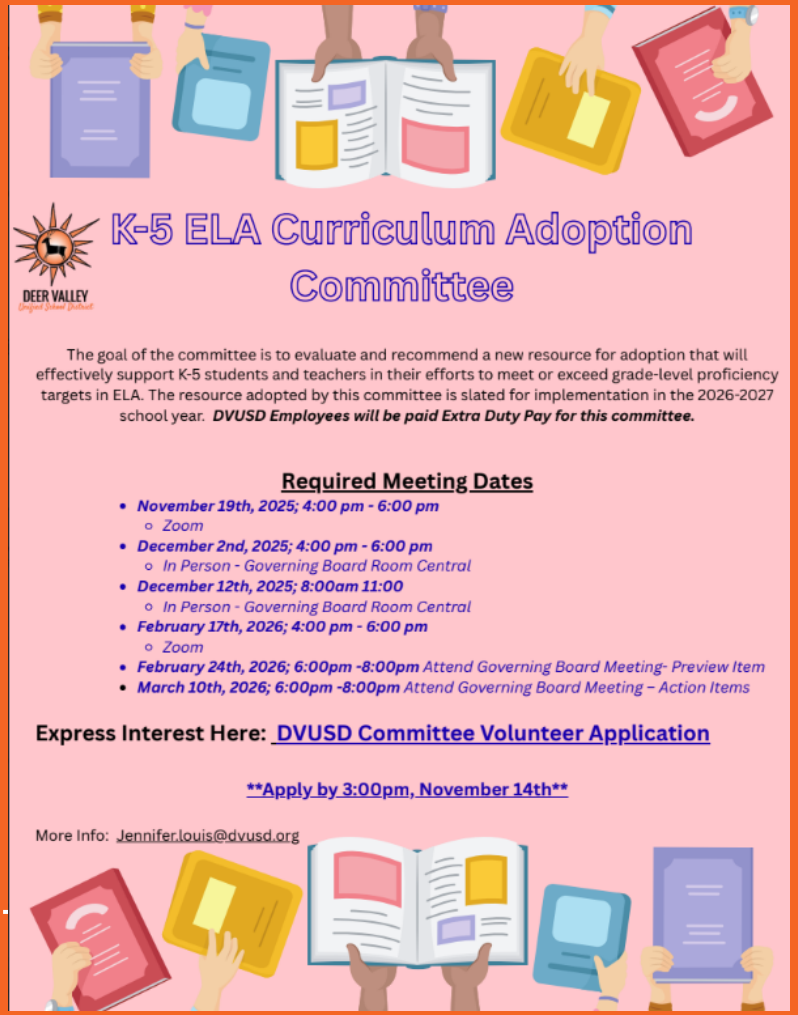
## *Implementation 2026-2027 SY*

Preview: March 10, 2026
Action: March 24, 2026

# DVUSD Publicity for Committee Members

**Week of 11/7/2025**

- DVUSD Website, Social Media
- PeachJar email to DVUSD parents
- Flyers emailed to all K–6/8 schools,
- Admin Update/Email communication
- Board Updates on process
- Communication to teachers through email



# Committee

***51 applicants, 32 selected:***
***20 Teachers***
***2 Administrators***
***3 Parents***
***5 District Employees***
***1 DVEA Representative***

| | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|
| Alexandra Scaminaci | Instructional Coach | | Lindsay Simpson | *3rd Grade Teacher* | | Jen Orr | DVEA representative | | Nicole Basl | *K-6 Administrator* |
| Mary Smitten | *K-3 Special Ed* | | Marcy Labedz | *4th Grade Teacher* | | Asha Smith | *K-5 Grade Gifted Teacher* | | Joelle Carrington | *K-8 Administrator* |
| Kelsey Shade | *1st Grade Teacher* | | Tiffany Roose | *4th Grade Teacher* | | Marie Burt | *K-5 Special Education* | | Jennifer Louis | *K-5 ELA Curriculum Specialist* |
| Traci Mayfield | *1st Grade Teacher* | | Laura Wheeler | *4th Grade Teacher* | | Shelley Currier | *K-3 Literacy Coach* | | Amy Moore | *PLC Manager* |
| Michelle Marion | *1st Grade Teacher* | | Rebecca Bauer | *5th Grade Teacher* | | Christy Heritage | *K-3 Literacy Coach* | | Kristina Medlin | *PLC* |
| ena Mills | *2nd Grade Teacher* | | Tessa Thomas | *5th Grade Teacher* | | Angela South | K-3 Literacy Coach | | Bernadette Holladay | *Parent* |
| ison Deruiter | *2nd Grade Teacher* | | Jessica Carr | *5th Grade Teacher* | | Jennie Francom | *Kindergarten Teacher* | | Heather Milton | *Parent* |
| idi Williams | *3rd Grade Teacher* | | Angela South | *K-3 Literacy Coach* | | Sandi Antone | *Kindergarten Teacher* | | Amy Chou | *Parent* |

# K-5 ELA Curriculum Adoption Committee

## Meeting Schedule & Key Activities

### Vision, Purpose and Rubric Review

November 19th, 2025
4:00pm - 6:00pm
zoom

### Evaluation of Materials

December 2nd, 2025;
4:00pm - 6:00pm
In Person - Governing Board Room Central

### Vendor Presentations and Determine Final Two

December 12th, 2025;
8:00am - 11:00am
In Person - Governing Board Room Central

### Finalize Recommendation

Feb 17th, 2026;
4:00pm - 6:00pm
zoom

### Board Recommendation

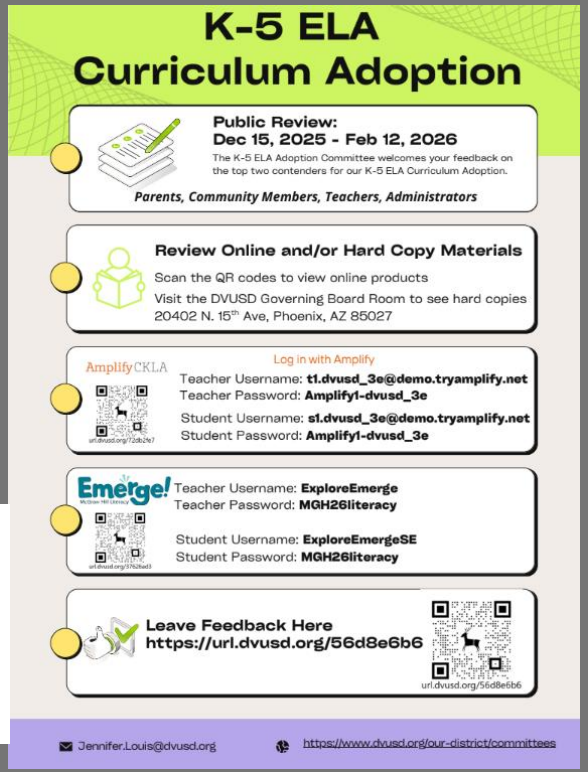
March 10th, 2026
**7:00-9:00** pm Preview Item

March 24th, 2026
**7:00-9:00** pm Action Item

In Person - Governing Board Room Central

# Public Review

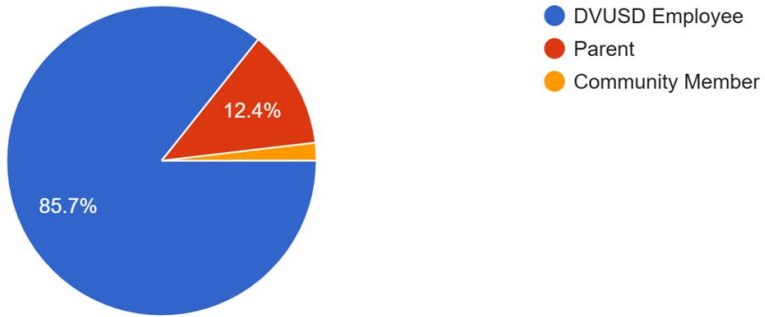
**12/15/25 - 2/12/26**




- DVUSD Website & Social Media
- PeachJar email to DVUSD parents
- Flyers posted and samples displayed at all K-6/8, lobbies as well as District Office
- Communication to teachers through email, newsletters
- Board Updates
- Shared at District Parent Teacher Organization meeting
- Emailed in Parent Newsletter

Please indicate the stakeholder group that you represent

161 responses




## DVUSD Employees

43% CKLA

57% Emerge

## Parents

55% CKLA

45% Emerge

## Community

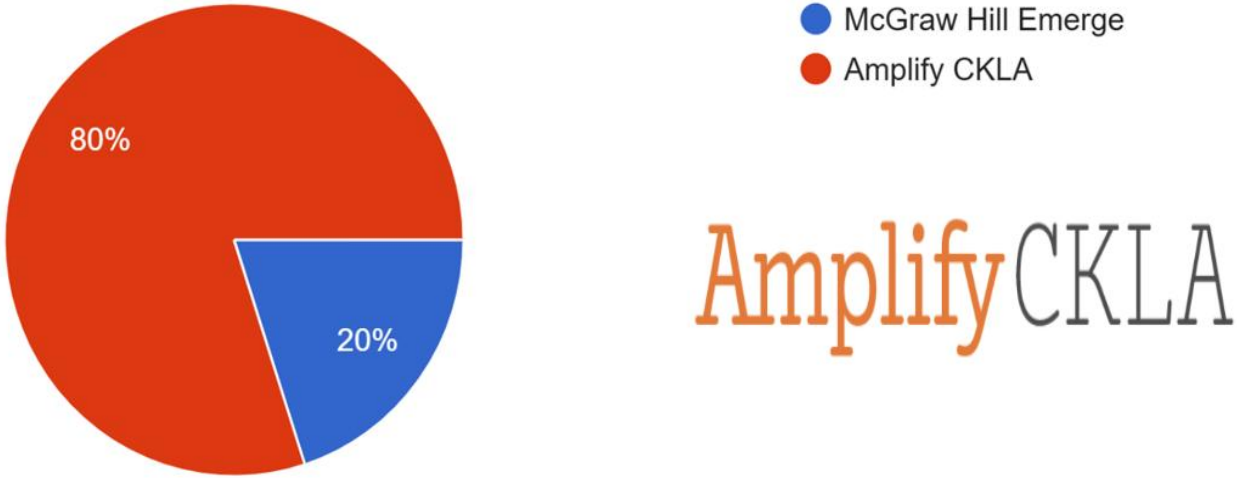
100% CKLA

0% Emerge

# K-5 ELA Committee Recommendation

Which program do you recommend to go to the Governing Board?

30 responses




Amplify CKLA

# Rationale

Amplify CKLA

**C**ore **K**nowledge **L**anguage **A**rts

Amplify CKLA has been selected as the premier instructional resource for Deer Valley Unified School District because it is a proven leader in the Science of Reading, providing the systematic foundation necessary for student success.

The curriculum utilizes a unique *"Two-*
*rand"* approach that balances strong
nonics instruction with content-rich
omains to build writing skills, rich
ocabulary and deep background
nowledge.

**Integrated Literacy Block:** Writing is embedded within daily lessons to enhance not only student composition skills but also overall reading comprehension.

**High-Quality Content:** Students engage with highly engaging texts designed to build cultural literacy and world knowledge starting in Kindergarten.
Proven Effectiveness: The program carries "Tier 1 Strong" evidence from ESSA and earned "All Green" ratings from EdReports for its rigor and standards alignment.

**Data-Driven Precision:** The platform natively integrates mCLASS DIBELS data to streamline Tier 2 interventions and provides Amplify Boost, a high-quality adaptive digital practice platform for students.

**User-Centric Design:** The interface is easy to navigate for both students and teachers, ensuring that instructional time is maximized for learning.

# Science of Reading

- Emphasis on Phonemic Awareness
- Explicit & Systematic Phonics Instruction
  - Spelling
  - Decoding
- Building Deep Background Knowledge

Integration of Reading and Writing

Data-Driven Differentiation (MTSS)

# Science of Writing

- Integration of Reading and Writing
- Explicit Writing Strategy Instruction
  - Sentence-Level Instruction
  - Grammar, Conventions
- Explicit Transcription Skills
  - Cursive and Print Handwriting
- Integration of Reading and Writing
- Genre Writing
  - Narrative, Opinion, Informative

# Teacher Materials

Teacher Guides (K–5)

Assessment Guides (K–5)

Authentic texts and trade books (K–5)

Knowledge Image Cards (K–2)

Knowledge Flip Books (K–2, digital)

Ready-made and customizable Presentation Screens (K–5, digital)

Remediation and intervention resources (K–5)

On-demand professional development (K–5, digital)



# Student Materials

Decodable readers (K–2)
Student Readers and novels (3–5)

Student Activity Books (K–5)

Poet's Journal and Writer's Journal (3–5)

eReaders (K–5, digital)

Sound Library featuring articulation videos and songs (K–2, digital)

Assignable Practice Games (K–5)



# Student Materials

Chaining Folders and Small Letter Cards (K)

Read-Aloud Big Books (K–1)

Large Letter Cards (K–2)

Sound Cards (K–2)

Image Cards (K–3)

Blending Picture Cards (K)

Consonant and Vowel Code Posters and Spelling Cards (1–2)

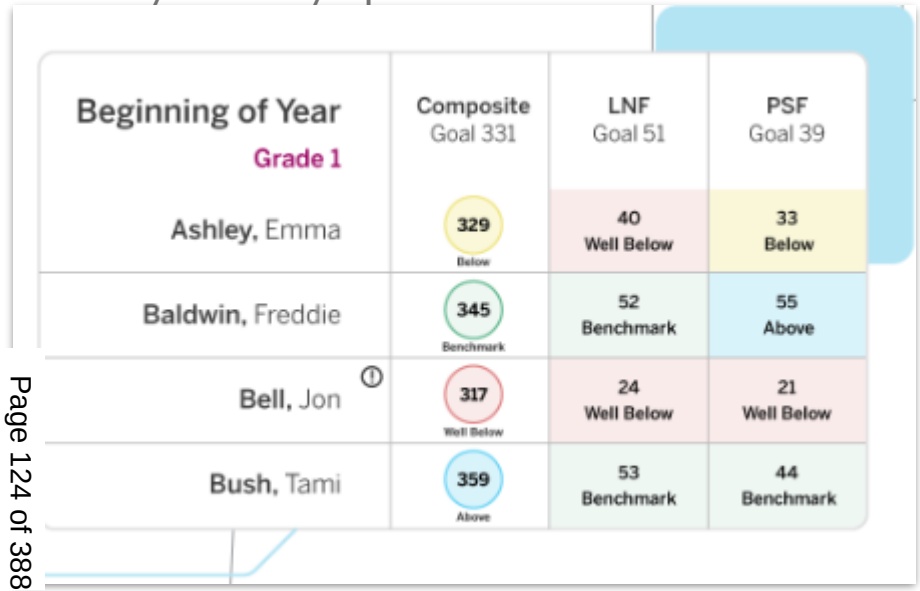
Sound Library (K–2, digital)



# Digital Materials

## mCLASS DIBELS 8th K-3

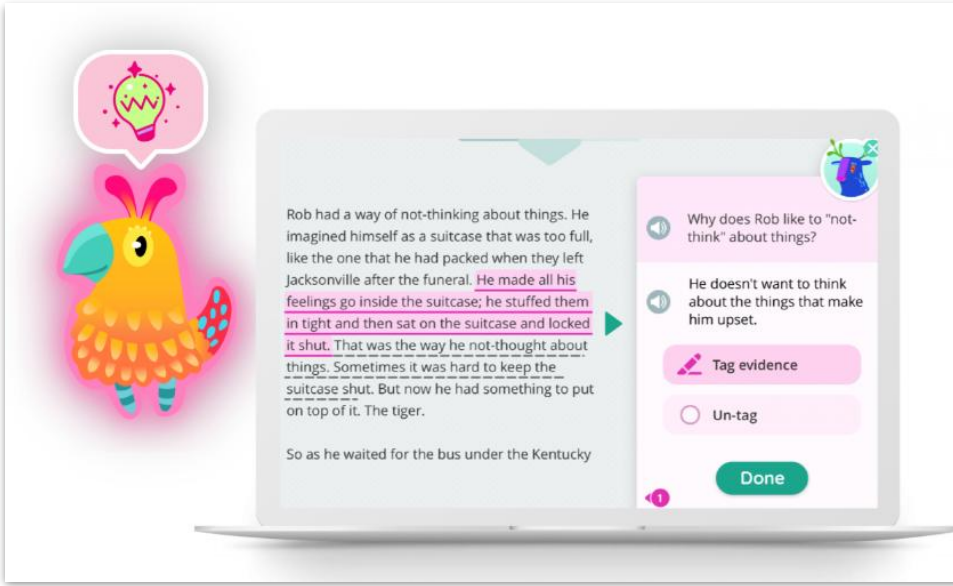
Assessment Platform with Early Detection of Dyslexia Symptoms



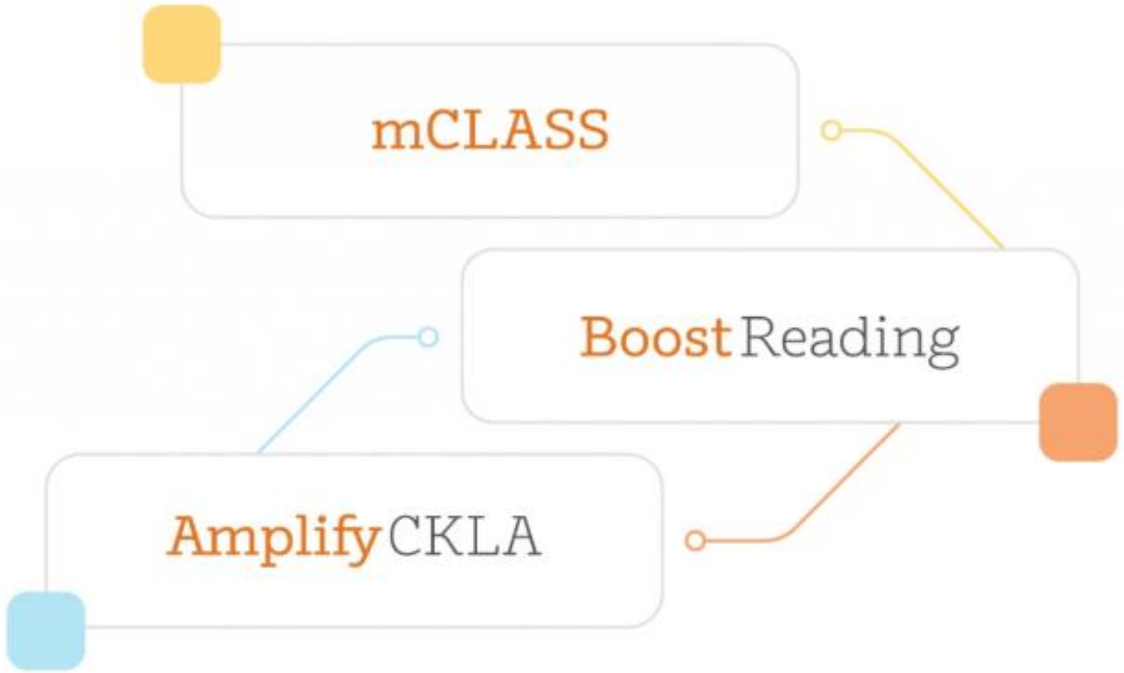
| Beginning of Year<br>Grade 1 | Composite<br>Goal 331 | LNF<br>Goal 51 | PSF<br>Goal 39 |
|---|---|---|---|
| Ashley, Emma | 329<br>Below | 40<br>Well Below | 33<br>Below |
| Baldwin, Freddie | 345<br>Benchmark | 52<br>Benchmark | 55<br>Above |
| Bell, Jon | 317<br>Well Below | 24<br>Well Below | 21<br>Well Below |
| Bush, Tami | 359<br>Above | 53<br>Benchmark | 44<br>Benchmark |

## Amplify Boost Reading K-5

Adaptive Digital Practice for Tier 1 and Tier 2



# Instructional Alignment Across All Tiers



# Implementation




**March/April**
Order Materials

**April/May**
Initial Vendor Training for all K-5 ELA Teachers, Instructional Coaches, Admin.

**May**
Receive and Deliver Materials to Schools

**May**
Collect Retired HMH Into Reading Curriculum From Schools

**August**
Initial Vendor Training New Teachers K-5

**September**
In House Next Steps Training for all K-5 ELA Teachers, Instructional Coaches

# Financial

6 year adoption: July 1, 2026 - June 30, 2032




| | # of Licenses | Discounted Cost (no Tax) 6 YEARS | Shipping & Handling | Estimated Tax | Discounted Cost (w/ est. tax) 6 YEARS |
|---|---|---|---|---|---|
| K - 5 | ~~11,496~~ 12,585 | ~~$3,813,522.80~~ $4,340,301.00 | $0.00 | ~~$354,657~~ $403,647.99 | ~~$4,168,179.80~~* $4,743,948.99 |

*By bundling **mCLASS DIBELS**—a critical assessment tool we already purchase annually to comply with **Move On When Reading (MOWR)** legislation—the district will achieve a projected savings of approximately **$178,314** over the six-year adoption period.*

# Questions

Thank you

# 2026 Political Agenda: Priority Issues

Revisions as approved by 2025 Delegate Assembly

ASBA ARIZONA SCHOOL BOARDS ASSOCIATION

EDUCATE. ADVOCATE. ELEVATE.

## Adequately and Equitably Fund District Schools to the National Median per Pupil Funding

- Maximize state funding to:
  - Provide competitive salaries to attract, recruit, and retain talented teachers and staff;
  - Increase the pipeline of certified teachers;
  - Increase the diversity of the teaching workforce, and fill difficult positions, including CTED instructors
- Provide consistent, dedicated sources of base funding based on most recent statewide cost study that equips all Arizona public schools with adequate support to address the academic, social and emotional needs of its students including:
  - Up to date curriculum, technology, and classroom support to enrich academic success and engagement.
  - Student support staff dedicated to enhancing safe and effective learning environments;
  - Exceptional student services, gifted students, and early intervention programs;
  - Before and after school programs;
  - Fine arts education;
  - Career and technical education;
  - Transportation, including maintenance and increased costs for CTEDs and rural schools;
  - Ensure the formula addresses the unique financial needs of schools serving students in poverty and in rural and remote schools;
  - Fund distance learning at 100%;
  - JROTC.
- Repeal the constitutional aggregate expenditure limit via legislative referral to the voters.
- Fully fund full-day kindergarten and include kindergarten students in the override calculations.
- Preserve and protect the voters' original intent for Propositions 123 and 301. Protect voters' intent in funding K-12 education and oppose legislation that attempts to supplant or divert additional voter-approved funding streams.
- Index district additional assistance (DAA) funding for inflation.
- Provide funding for new space before existing schools become overcrowded; advocate for the SFOB to set a standard for replacement of buildings that have exceeded their useful life; advocate for the SFOB to use a professional demographer firm in determining school construction; advocate for capacity standards that reflect the design of instructional space; include funding for capital repairs.
- Provide consistent, dedicated and flexible sources of ongoing state capital funding to Arizona public schools to fully maintain and renew physical assets that were built with either local or state taxpayer dollars.
- Eliminate unfunded mandates and administrative burdens.
- Protect desegregation funding and return it to a primary tax levy.
- Fully fund preschool programs in the K-12 funding formula for districts that offer preschool.
- Replace current year funding with a transparent, reliable system that provides districts stable annual budgeting ability and technical reliability.
- Prorate funding over the entire school year among all schools that a student has attended during the year.
- Give districts the authority to provide affordable housing options to faculty and staff based on the local housing market.

## Preserve, Respect, and Strengthen Local Control

- Ensure local control and flexibility in managing funds and programs, within the Arizona constitutional requirements of a general and uniform public school system.
- Change "override/budget increase" language to better reflect what voters are being asked to support. Update requirements associated with school district voter-approved bonds and overrides to improve efficiency and permit more accurate presentations of estimated property tax rates.
- Allow school districts full flexibility in the divestiture or use of taxpayer-funded assets.
- Oppose legislative intrusion on school site budgeting decisions.
- Maintain exclusive local authority over any measure that would propose to consolidate, unify, or restructure school districts.
- Support local board authority regarding open enrollment policies.
- Amend current statute to allow school board members to use the e-qual system in addition to in-person signatures to appear on the ballot.
- Oppose any legislation that intends to lessen or curtail the legal authority of locally elected school boards, including their authority to approve curriculum.
- Oppose legislative efforts to ban educational and supplemental materials that provide an inclusive and historically accurate, well-rounded education.
- Oppose any legislation that seeks to make school board elections partisan.
- Modify the number of signatures required for CTED board candidates to align with similar school board candidates.

# 2026 Political Agenda: Priority Issues

EDUCATE. ADVOCATE. ELEVATE.

## Improve Opportunities and Outcomes for All Students

- Increase the compulsory attendance age from 16 to 18 years or the attainment of a high school diploma or GED before the age of 18.
- Repeal and replace Prop. 203 with research-based bilingual education. Reform English Language Learner models of instruction to increase integration of English Learners and give schools flexibility and resources to administer them.
- Fully restore 9th and 12th grade CTED funding and allow them to serve students through age 21 regardless of graduation status to expand the window of opportunity students have to complete industry-recognized CTE programs.
- Support policy that recognizes, respects, and promotes teaching as a profession.
- Defend against efforts to limit the free speech rights of school employees.
- Oppose regulations, policies, and restrictions that overburden or unreasonably penalize educators and support staff as they educate and care for students.
- Redefine the role and purpose of standardized testing and develop meaningful assessments and other measurable outcomes.
- Support legislation and access to funding that would allow school districts to offer school meals to all students free of charge.
- Support policy that protects school district employees and students from all types of discrimination.

## Require Public Accountability And Transparency for Taxpayer Dollars Spent on Education

- Establish financial and academic transparency for all institutions and individuals who accept public funds. Enforce financial audit requirements and seek recovery of improperly received and/or expended funds by individuals, charter and public schools, private schools, and organizations.
- Repeal any program that gives funds for private schools, vouchers (Empowerment Scholarship Accounts) and private school subsidies (School Tuition Organizations) and prevent any future expansion.
- Require comparative classroom spending audits for school districts and all other institutions that accept public funds and define “classroom spending” as both instructional spending and student support spending.
- Increase public school tax credit donation limits to match those allowed for private schools.

## Arizona’s Rural and Remote Schools

- Ensure that students in Arizona’s small, rural and remote schools are considered by policymakers alongside students in large metropolitan schools.
- Equitably invest in technology modernization, reliable internet broadband access, technology support capability and professional development.
- Protect rural and remote school districts from inequitable impact due to formula adjustments, including transportation.

## School Safety and Security

- Provide funding to individual districts to implement locally directed research-based school safety programs and mental health and wellbeing initiatives.
- Support policy that promotes social-emotional wellness as a critical component of improving social climate, safety and learning for all students and staff.
- Arizona’s school boards call upon all state, federal, tribal and local officials to address the causes and impact of increased self-harm and violence in our school communities.
- Arizona’s school boards call upon all state, federal, tribal and local officials to address the causes and impact of increased gun violence directed at K-12 schools.
- Fund programming to engage and support families and caregivers in culturally relevant and appropriate ways.
- Develop a more comprehensive harassment/bullying definition and system to better enhance the clarity of understanding and the protection of our youth.

## Federal Advocacy

- Advocate for maintenance and improvement of bus routes on tribal and federal land.
- Fully fund Individuals with Disabilities Education Act (IDEA).
- Protect Impact Aid funding and the Secure Rural Schools Program for Arizona school districts that receive it.

| Board Date | Board Action | Position Category | Name | DAC | FTE | Position Status | Description | Effective |
|---|---|---|---|---|---|---|---|---|
| **NEW HIRES - CERTIFIED** | | | | | | | | |
| 03/24/2026 | New Hire PRP | CERTIFIED | BALSAMO, MICHELE RENEE | TRADITIONAL ACADEMY AT BELLAIR | 1.0000 | Open | TEACHER READING SPECIALIST | 04/01/2026 |
| 03/24/2026 | New Hire | CERTIFIED | CERJAK, ROBERT MICHAEL | LEGEND SPRINGS | 1.0000 | Open | TEACHER PHYSICAL ED | 03/23/2026 |
| 03/24/2026 | New Hire PRP | CERTIFIED | CARUSO, KIM C | SUNSET RIDGE | 1.0000 | Open | TEACHER GRADE 2 | 04/01/2026 |
| 03/24/2026 | New Hire PRP | CERTIFIED | JOHNSON, DEBORAH ANN | MOUNTAIN RIDGE HS | 1.0000 | Open | TEACHER ENGLISH | 04/01/2026 |
| 03/24/2026 | New Hire PRP | CERTIFIED | REESE, TRACY L | CANYON SPRINGS | 1.0000 | Open | TEACHER GRADE 4 | 04/01/2026 |
| | | | | | | | | |
| | | | | | | | | |
| **NEW HIRES - CLASSIFIED** | | | | | | | | |
| 03/24/2026 | New Hire | CLASSIFIED | CARROLL, MICAH CARL ROBERT | TRANSPORTATION | 0.7500 | Open | TRANS BUS DRIVER | 03/25/2026 |
| 03/24/2026 | New Hire | CLASSIFIED | GALINDO, EDWARD G | SIERRA VERDE | 1.0000 | Open | MNT IV PLANT FOREMAN | 03/11/2026 |
| 03/24/2026 | New Hire | CLASSIFIED | GRACIA, DEENA LYNN | CURRICULUM INSTRUCTION AND ASSESS | 1.0000 | Open | SECRETARY V CIA & HR | 03/23/2026 |
| 03/24/2026 | New Hire | CLASSIFIED | GREB, PAUL ROBERT | TRANSPORTATION | 0.7500 | Open | TRANS BUS DRIVER | 03/04/2026 |
| 03/24/2026 | New Hire | CLASSIFIED | JAMES, ASHLEY | PRINT SERVICES | 1.0000 | Open | TECH I GRAPHIC COMM | 03/04/2026 |
| 03/24/2026 | New Hire | CLASSIFIED | LOHMAN, ANITA ANN | MOUNTAIN SHADOWS | 0.3125 | Open | FOOD & NUTR WORKER II | 03/11/2026 |
| 03/24/2026 | New Hire | CLASSIFIED | ROBLES, ALEXIS | TRANSPORTATION | 0.7500 | Open | TRANS BUS DRIVER | 03/11/2026 |
| 03/24/2026 | New Hire | CLASSIFIED | RODRIGUEZ-MOTISKA, AUDRY MICHELLE | MIRAGE | 0.8438 | Open | PARAPRO SPED HQ | 03/11/2026 |
| 03/24/2026 | New Hire | CLASSIFIED | SCANDORA, LISA | DESERT SAGE | 0.2188 | Open | CROSSING GUARD | 03/04/2026 |
| 03/24/2026 | New Hire | CLASSIFIED | STEENSTRA, PHILIP KARL | TRANSPORTATION | 0.7500 | Open | TRANS BUS DRIVER | 03/11/2026 |
| | | | | | | | | |
| | | | | | | | | |
| **RESIGNATIONS/NON-RENEWALS/TERMINATIONS - CERTIFIED** | | | | | | | | |
| 03/24/2026 | Resignation/Termination | CERTIFIED | CHAVEZ, MELISSA NICHOLE | MOUNTAIN SHADOWS | 1.0000 | Closed | TEACHER SPECIAL ED | 02/26/2026 |
| 03/24/2026 | Resign PRP | CERTIFIED ESI PRP | DEVENNEY, JONATHAN R | MOUNTAIN RIDGE HS | 1.0000 | Open | TEACHER SCIENCE | 03/31/2026 |
| 03/24/2026 | Resign PRP | CERTIFIED ESI PRP | DEVENNEY, JONATHAN R | MOUNTAIN RIDGE HS | 0.2000 | Open | TEACHER SCIENCE | 03/31/2026 |
| 03/24/2026 | Resign PRP | CERTIFIED ESI PRP | EVANS, DOUGLAS MICHAEL | MOUNTAIN RIDGE HS | 0.8000 | Open | TEACHER MATH | 03/31/2026 |
| 03/24/2026 | Resign PRP | CERTIFIED ESI PRP | EVANS, DOUGLAS MICHAEL | MOUNTAIN RIDGE HS | 0.2000 | Open | TEACHER SOCIAL STUDIES | 03/31/2026 |
| 03/24/2026 | Resign PRP | CERTIFIED ESI PRP | HARRINGTON, MATTHEW F | BOULDER CREEK HS | 1.0000 | Open | TEACHER ART | 03/31/2026 |
| 03/24/2026 | Resign PRP | CERTIFIED ESI PRP | RODRIGUEZ, EDDIE | MOUNTAIN RIDGE HS | 1.0000 | Open | COUNSELOR | 03/31/2026 |
| | | | | | | | | |
| | | | | | | | | |
| **RESIGNATIONS/NON-RENEWALS/TERMINATIONS - CLASSIFIED** | | | | | | | | |
| 03/24/2026 | Resignation/Termination | CLASSIFIED | ADAMS, KRISTI N | HIGHLAND LAKES | 0.1250 | Closed | CROSSING GUARD | 03/23/2026 |
| 03/24/2026 | Resign PRP | CLASSIFIED ESI PRP | CHITWOOD, VICKI LOUISE | SUNSET RIDGE | 1.0000 | Open | REGISTRAR ATTND CLERK K-8 | 03/31/2026 |
| 03/24/2026 | Resignation/Termination | CLASSIFIED | CLIPPER, NICOLE | DESERT SAGE | 0.5000 | Closed | ACCT CLERK I K-6 | 03/13/2026 |
| 03/24/2026 | Resignation/Termination | CLASSIFIED | COLON, JUAN JR | SUNRISE ELEMENTARY | 0.2500 | Closed | MONITOR | 02/23/2026 |
| 03/24/2026 | Resignation/Termination | CLASSIFIED | DENNISON, KATHERINE ANNE | DESERT MOUNTAIN | 0.8438 | Closed | PARAPRO SPED | 02/27/2026 |
| 03/24/2026 | Resignation/Termination | CLASSIFIED | GASTON, SHAILYN M | COMMUNITY EDUCATION | 1.0000 | Closed | COMM ED INSTRUCTOR BA | 03/05/2026 |
| 03/24/2026 | Resignation/Termination | CLASSIFIED | KITTO, KIMBERLY | NEW RIVER | 0.5000 | Closed | CUSTODIAN II DAY-NT | 03/04/2026 |
| 03/24/2026 | Resignation/Termination | CLASSIFIED | KITTO, KIMBERLY | NEW RIVER | 0.2500 | Closed | MONITOR | 03/04/2026 |
| 03/24/2026 | Resignation/Termination | CLASSIFIED | LAKE, ELISA REA | STUDENT SUPPORT SERVICES | 0.8125 | Closed | TSW TECHNICIAN LEAD | 03/27/2026 |
| 03/24/2026 | Resignation/Termination | CLASSIFIED | LATCHAM, SUSAN ELLYCE | PENDING | 0.8438 | Closed | PARAPRO SPED | 03/09/2026 |
| 03/24/2026 | Resignation/Termination | CLASSIFIED | RAASCH, DEBRA LYNN | MIRAGE | 0.3125 | Closed | CROSSING GUARD | 03/13/2026 |
| 03/24/2026 | Resignation/Termination | CLASSIFIED | RAASCH, DEBRA LYNN | ARROWHEAD | 0.2500 | Closed | CROSSING GUARD | 03/13/2026 |
| 03/24/2026 | Resignation/Termination | CLASSIFIED | VASQUEZ, KIM W | MIRAGE | 0.8438 | Closed | PARAPRO SPED HQ | 03/24/2026 |
| 03/24/2026 | Resignation/Termination | CLASSIFIED | WINES, HYRUM OWEN | BOULDER CREEK HS | 1.0000 | Closed | CUSTODIAN II DAY-NT | 03/13/2026 |
| | | | | | | | | |
| | | | | | | | | |
| **TRANSFERS/REASSIGNMENTS-CERTIFIED - (change in compensation)** | | | | | | | | |
| 03/24/2026 | Transfer/Reassign-Change in | CERTIFIED-6/5TH | JAIMES SANCHEZ, JASIBE MYRIAM | DEER VALLEY MS | 0.2000 | Open | TEACHER SPECIAL ED | 03/02/2026 |
| 03/24/2026 | Transfer/Reassign-Change in | CERTIFIED-6/5TH | PLOGMAN, DEBORAH MARIE | DEER VALLEY MS | 0.2000 | Open | TEACHER SPECIAL ED | 03/02/2026 |
| | | | | | | | | |
| | | | | | | | | |
| **TRANSFERS/REASSIGNMENTS - CLASSIFIED - (change in compensation)** | | | | | | | | |
| 03/24/2026 | Transfer/Reassign-Change in | CLASSIFIED | AUGUSTINE, LEROY | TRANSPORTATION | 1.0000 | Open | TRANS VAN DRIVER | 03/11/2026 |
| 03/24/2026 | Transfer/Reassign-Change in | CLASSIFIED | AUGUSTINE, LEROY | TRANSPORTATION | 0.8750 | Closed | TRANS BUS ASSISTANT | 03/10/2026 |
| 03/24/2026 | Transfer/Reassign-Change in | CLASSIFIED | BAKER, LORENA J | TRANSPORTATION | 0.9688 | Open | TRANS BUS DRIVER | 03/11/2026 |
| 03/24/2026 | Transfer/Reassign-Change in | CLASSIFIED | BAUMGARTE, PATRICIA TOFTDAHL | TRANSPORTATION | 0.9688 | Open | TRANS BUS ASSISTANT | 03/11/2026 |
| 03/24/2026 | Transfer/Reassign-Change in | CLASSIFIED | BELITZ, JOSHUA | TRANSPORTATION | 0.8750 | Open | TRANS BUS ASSISTANT | 03/11/2026 |
| 03/24/2026 | Transfer/Reassign-Change in | CLASSIFIED | BLAIR, TRAHSEAN | TRANSPORTATION | 1.0000 | Open | TRANS BUS DRIVER | 03/11/2026 |
| 03/24/2026 | Transfer/Reassign-Change in | CLASSIFIED | GLECKLER GARCIA, KASSIE | PURCHASING | 1.0000 | Open | BUYER | 03/04/2026 |
| 03/24/2026 | Transfer/Reassign-Change in | CLASSIFIED | GLECKLER GARCIA, KASSIE | SANDRA DAY OCONNOR HS | 0.5000 | Closed | BOOKSTORE MANAGER | 03/03/2026 |
| 03/24/2026 | Transfer/Reassign-Change in | CLASSIFIED ESI PRP | HAMLETT, LISA | TRANSPORTATION | 0.8125 | Open | TRANS BUS DRIVER | 03/11/2026 |
| 03/24/2026 | Transfer/Reassign-Change in | CLASSIFIED | HERRON, JUDY L | TRANSPORTATION | 0.9063 | Open | TRANS BUS ASSISTANT | 03/11/2026 |
| 03/24/2026 | Transfer/Reassign-Change in | CLASSIFIED | HILL, HANNA M | COMMUNITY EDUCATION | 1.0000 | Closed | COMM ED INSTRUCTOR BA | 03/13/2026 |
| 24/2026 | Transfer/Reassign-Change in | CLASSIFIED | HILL, HANNA M | BARRY GOLDWATER HS | 0.8438 | Open | PARAPRO SPED HQ | 03/23/2026 |
| 24/2026 | Transfer/Reassign-Change in | CLASSIFIED | HOUSLEY, KELLY L | TRANSPORTATION | 0.7813 | Open | TRANS BUS DRIVER | 03/11/2026 |
| 24/2026 | Transfer/Reassign-Change in | CLASSIFIED | JONES, FLOYD GUY | TRANSPORTATION | 1.0000 | Open | TRANS BUS DRIVER | 03/11/2026 |
| 24/2026 | Transfer/Reassign-Change in | CLASSIFIED | LEGGE, AARON LEE | TRANSPORTATION | 0.9375 | Open | TRANS BUS ASSISTANT | 03/11/2026 |
| 24/2026 | Transfer/Reassign-Change in | CLASSIFIED | MCINTYRE, LISA | TRANSPORTATION | 0.8438 | Open | TRANS BUS DRIVER | 03/11/2026 |
| 24/2026 | Transfer/Reassign-Change in | CLASSIFIED | NOSSEK, MARK KEVIN | TRANSPORTATION | 0.8438 | Open | TRANS BUS ASSISTANT | 03/11/2026 |
| 24/2026 | Transfer/Reassign-Change in | CLASSIFIED | PALMER, AMANDA J | CONSTITUTION | 0.8438 | Open | BEHAVIORAL TECHNICIAN | 03/23/2026 |

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 03/24/2026 | Transfer/Reassign-Change in | CLASSIFIED | PALMER, AMANDA J | CONSTITUTION | 0.8125 | Closed | PARAPRO SPED PREK | 03/13/2026 |
| 03/24/2026 | Transfer/Reassign-Change in | CLASSIFIED | RASCON, CARLOS IVAN | TRANSPORTATION | 0.9375 | Open | TRANS BUS DRIVER | 03/11/2026 |
| 03/24/2026 | Transfer/Reassign-Change in | CLASSIFIED | RESENDIZ, ROSA MARIA | PURCHASING | 1.0000 | Open | BUYER | 03/04/2026 |
| 03/24/2026 | Transfer/Reassign-Change in | CLASSIFIED | RESENDIZ, ROSA MARIA | PURCHASING | 1.0000 | Closed | CLERK III PURCHASING | 03/03/2026 |
| 03/24/2026 | Transfer/Reassign-Change in | CLASSIFIED | SAUNDERS, JENNIFER LYNNE | SANDRA DAY OCONNOR HS | 0.5000 | Open | BOOKSTORE MANAGER | 03/09/2026 |
| 03/24/2026 | Transfer/Reassign-Change in | CLASSIFIED | THOMAS, ANDREW MICHAEL | BARRY GOLDWATER HS | 1.0000 | Closed | MONITOR II HS | 03/10/2026 |
| 03/24/2026 | Transfer/Reassign-Change in | CLASSIFIED | THOMAS, ANDREW MICHAEL | BARRY GOLDWATER HS | 1.0000 | Open | MONITOR III HS LEAD | 03/11/2026 |
| 03/24/2026 | Transfer/Reassign-Change in | CLASSIFIED | TRIBBLE, ZACHARY DAVID | TRANSPORTATION | 0.8125 | Open | TRANS BUS DRIVER | 03/11/2026 |
| | | | | | | | | |
| | | | | | | | | |
| **LEAVES-CLASSIFIED** | | | | | | | | |
| 03/24/2026 | Leaves | CLASSIFIED | COOK, CONNIE FAYE | TRANSPORTATION | 0.9375 | Open | TRANS BUS DRIVER | 03/02/2026-03/13/2026 |
| 03/24/2026 | Leaves | CLASSIFIED | GOMEZ, MICHELLE JULIETTE | DEER VALLEY HS | 0.7500 | Open | CLERK II HS REGISTRAR | 03/04/2026-03/20/2026 |
| 03/24/2026 | Leaves | CLASSIFIED | MARTINEZ, YADIRA H | CONSTITUTION | 1.0000 | Open | FOOD & NUTR PANTRY WORKER | 03/12/2026-04/06/2026 |
| 03/24/2026 | Leaves | CLASSIFIED | MATHEWS, RICHARD JOHN | PENDING | 1.0000 | Open | MNT IV PLANT FOREMAN | 03/02/2026-03/26/2026 |
| 03/24/2026 | Leaves | CLASSIFIED | OROZCO, LORENA IVONNE | HEADSTART OFFICE | 1.0000 | Open | HEAD START INST ASST EC | 03/13/2026-04/10/2026 |
| 03/24/2026 | Leaves | CLASSIFIED | SLAGENWEIT, RUSSELL E | MOUNTAIN SHADOWS | 0.1250 | Open | CROSSING GUARD | 02/09/2026-04/10/2026 |
| 03/24/2026 | Leaves | CLASSIFIED | WOLFER, ROBERTA L | TRANSPORTATION | 1.0000 | Open | TRANS BUS DRIVER | 01/26/2026-04/07/2026 |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |

Additional Full-Time Limited List
25-26

| DAC | Name |
|---|---|
| BARRY GOLDWATER HS | KURTZ, TIMOTHY DEAN |
| LAS BRISAS | WALKER, JESSICA N |

# DEER VALLEY UNIFIED SCHOOL DISTRICT
# VOUCHER SUMMARY SHEET
# BOARD DATE 3/24/26

**FISCAL YEAR 2025-26**
**PAYROLL VOUCHER #18**

| Fund # | |
|---|---|
| 001 | $8,429,679.75 |
| 011 | 828,070.25 |
| 020 | 26,267.56 |
| 021 | 16,047.47 |
| 071 | 15,002.42 |
| 110 | 165,623.96 |
| 115 | 3,319.65 |
| 142 | 28,314.91 |
| 160 | 7,525.08 |
| 190 | 6,837.52 |
| 221 | 201,510.12 |
| 222 | 4,073.36 |
| 261 | 15,898.59 |
| 291 | 2,644.51 |
| 312 | 8,626.00 |
| 320 | 50,268.86 |
| 322 | 35,943.79 |
| 325 | 47,864.16 |
| 361 | 3,445.84 |
| 401 | 6,198.82 |
| 456 | 504.17 |
| 457 | 12,625.26 |
| 467 | 2,209.50 |
| 470 | 49,180.44 |
| 510 | 304,497.57 |
| 515 | 25,180.75 |
| 520 | 213,203.85 |
| 525 | 4,201.14 |
| 526 | 8,502.99 |
| 527 | 10,230.69 |
| 530 | 1,068.75 |
| 535 | 119.83 |
| 570 | 11,791.12 |
| 596 | 30,860.97 |
| 630 | 2,417.43 |
| 850 | 4,528.13 |
| 950 | 13,395.56 |
| | **$10,597,680.77** |

**FISCAL YEAR 2025-26**
**EXPENSE VOUCHERS**

| Voucher # | |
|---|---|
| 1282 | $1,090.98 |
| 1283 | 201,837.81 |
| 1284 | 27,526.08 |
| 1285 | 120,189.69 |
| 1286 | 220.26 |
| 1287 | 147,421.73 |
| 1288 | 105,735.69 |
| 1289 | 624,071.85 |
| 1290 | 117,452.21 |
| 1291 | 198,437.18 |
| 1292 | 404,794.17 |
| 1293 | 225.75 |
| 1294 | 5,638.35 |
| 1295 | 120,616.94 |
| 1296 | 39,400.29 |
| 1297 | 51,469.86 |
| 1298 | 122,016.19 |
| 1299 | 15,324.57 |
| 1300 | 79,940.47 |
| 1301 | 85,041.70 |
| 1302 | 86,904.58 |
| 1303 | 158,008.38 |
| 1304 | 69,105.59 |
| 1305 | 113,106.21 |
| 1306 | 54,521.49 |
| 1307 | 3,250.00 |
| 1308 | 31,837.91 |
| 1309 | 12,453.42 |
| | **$2,997,639.35** |

# DEER VALLEY UNIFIED SCHOOL DISTRICT #97 VOUCHER

**Voucher No:** 1282 **Voucher Date:** 01/13/2026 Prepared By: Nawal Farhat

*Printed: 01/14/2026 09:50:20 AM*

DEER VALLEY UNIFIED SCHOOL DISTRICT #97 is hereby authorized to draw warrants against DEER VALLEY UNIFIED SCHOOL DISTRICT #97 funds for the sum of $1,090.98 on account of obligations incurred for value received in services and for materials as shown below for period July 1, 2025 to June 30, 2026 (period cannot overlap fiscal year end.)

I certify by my original signature below that this claim is just and correct, and the services and/or materials herein represented have been received and that the claim: ___was approved at a public meeting of the governing board on _____(A.R.S, 15-304), or _X_will be ratified at the next regular or special meeting of the governing board on 3/24/2026 in accordance with the procedures of A.R.S. 15-321 All items are properly coded and not in excess of the budget. Itemized invoices accompany these vouchers. All employees and officials have on file an oath in compliance with ARS 38-231.

Dr. Karen C. Pack

Dr. Karen C Pack Vice President

DEER VALLEY UNIFIED SCHOOL DISTRICT #97

| Fund | | Amount |
|---|---|---|
| 467 | FIRST THINGS FIRST FAMILY RESOURCE CENTER | $709.14 |
| 610 | CAPITAL OUTLAY | $381.84 |
| | | **$1,090.98** |

**Created By:** nfarhat **Posted By:** nfarhat **Date:** 01/13/2026 11:27:34 Page: 1

# DEER VALLEY UNIFIED SCHOOL DISTRICT #97 VOUCHER

**Voucher No:** 1283 **Voucher Date:** 01/13/2026 Prepared By: Gina Meyer

*Printed: 01/14/2026 08:41:41 AM*

DEER VALLEY UNIFIED SCHOOL DISTRICT #97 is hereby authorized to draw warrants against DEER VALLEY UNIFIED SCHOOL DISTRICT #97 funds for the sum of $201,837.81 on account of obligations incurred for value received in services and for materials as shown below for period July 1, 2025 to June 30, 2026 (period cannot overlap fiscal year end.)

I certify by my original signature below that this claim is just and correct, and the services and/or materials herein represented have been received and that the claim: ___was approved at a public meeting of the governing board on _____(A.R.S. 15-304), or X will be ratified at the next regular or special meeting of the governing board on 3/24/2026 in accordance with the procedures of A.R.S. 15-321 All items are properly coded and not in excess of the budget. Itemized invoices accompany these vouchers. All employees and officials have on file an oath in compliance with ARS 38-231.

Dr. Karen C. Pack

Dr. Karen C Pack Vice President

DEER VALLEY UNIFIED SCHOOL DISTRICT #97

| Fund | | Amount |
|---|---|---|
| 510 | FOOD SERVICES | $201,837.81 |
| | | **$201,837.81** |

**Created By:** gmeyer **Posted By:** gmeyer **Date:** 01/13/2026 10:13:44 Page: 1

# DEER VALLEY UNIFIED SCHOOL DISTRICT #97 VOUCHER

**Voucher No:** 1284 **Voucher Date:** 01/13/2026 Prepared By: Gina Meyer

*Printed: 01/14/2026 08:41:09 AM*

DEER VALLEY UNIFIED SCHOOL DISTRICT #97 is hereby authorized to draw warrants against DEER VALLEY UNIFIED SCHOOL DISTRICT #97 funds for the sum of $27,526.08 on account of obligations incurred for value received in services and for materials as shown below for period July 1, 2025 to June 30, 2026 (period cannot overlap fiscal year end.)

I certify by my original signature below that this claim is just and correct, and the services and/or materials herein represented have been received and that the claim: ___was approved at a public meeting of the governing board on _____(A.R.S. 15-304), or _X_ will be ratified at the next regular or special meeting of the governing board on 3/24/2026 in accordance with the procedures of A.R.S. 15-321 All items are properly coded and not in excess of the budget. Itemized invoices accompany these vouchers. All employees and officials have on file an oath in compliance with ARS 38-231.

Dr. Karen C. Pack

Dr. Karen C Pack Vice President

DEER VALLEY UNIFIED SCHOOL DISTRICT #97

| Fund | | Amount |
|---|---|---|
| 951 | OPEB FUND | $27,526.08 |
| | | **$27,526.08** |

**Created By:** gmeyer **Posted By:** gmeyer **Date:** 01/13/2026 10:14:05 Page: 1

# DEER VALLEY UNIFIED SCHOOL DISTRICT #97 VOUCHER

**Voucher No:** 1285 **Voucher Date:** 01/13/2026 Prepared By: Adilene Rodriguez Bejines

*Printed: 01/14/2026 09:09:58 AM*

DEER VALLEY UNIFIED SCHOOL DISTRICT #97 is hereby authorized to draw warrants against DEER VALLEY UNIFIED SCHOOL DISTRICT #97 funds for the sum of $120,189.69 on account of obligations incurred for value received in services and for materials as shown below for period July 1, 2025 to June 30, 2026 (period cannot overlap fiscal year end.)

I certify by my original signature below that this claim is just and correct, and the services and/or materials herein represented have been received and that the claim: ___was approved at a public meeting of the governing board on _____(A.R.S. 15-304), or _X_ will be ratified at the next regular or special meeting of the governing board on 3/24/2026 in accordance with the procedures of A.R.S. 15-321 All items are properly coded and not in excess of the budget. Itemized invoices accompany these vouchers. All employees and officials have on file an oath in compliance with ARS 38-231.

Dr. Karen C. Pack

Dr. Karen C Pack Vice President

DEER VALLEY UNIFIED SCHOOL DISTRICT #97

| Fund | | Amount |
|---|---|---|
| 001 | GENERAL OPERATING | $100,817.16 |
| 021 | INSTRUCTIONAL IMPROVEMENT | $2,280.50 |
| 110 | TITLE I | $750.00 |
| 190 | TITLE III | $955.75 |
| 221 | TITLE VI-B | $5,833.63 |
| 261 | CARL PERKINS 23/24 | $1,374.40 |
| 320 | HEADSTART-(HS) | $1,974.60 |
| 515 | CIVIC CENTER (USE OF FACILITIES) | $835.71 |
| 525 | TAX CREDIT | $1,221.90 |
| 526 | AUXILIARY OPERATIONS | $2,407.65 |
| 527 | ATHLETICS | $50.00 |
| 596 | WESTMEC | $295.00 |
| 610 | CAPITAL OUTLAY | $826.06 |
| 950 | PRINT SHOP | $567.33 |
| | | **$120,189.69** |

**Created By:** arodriguezbejines **Posted By:** arodriguezbejines **Date:** 01/13/2026 10:29:19 Page: 1

# DEER VALLEY UNIFIED SCHOOL DISTRICT #97 VOUCHER

**Voucher No:** 1286 **Voucher Date:** 01/13/2026 Prepared By: Nawal Farhat

*Printed: 01/14/2026 09:47:30 AM*

DEER VALLEY UNIFIED SCHOOL DISTRICT #97 is hereby authorized to draw warrants against DEER VALLEY UNIFIED SCHOOL DISTRICT #97 funds for the sum of $220.26 on account of obligations incurred for value received in services and for materials as shown below for period July 1, 2025 to June 30, 2026 (period cannot overlap fiscal year end.)

I certify by my original signature below that this claim is just and correct, and the services and/or materials herein represented have been received and that the claim: ___was approved at a public meeting of the governing board on _____(A.R.S. 15-304), or _X_will be ratified at the next regular or special meeting of the governing board on 3/24/2026 in accordance with the procedures of A.R.S. 15-321 All items are properly coded and not in excess of the budget. Itemized invoices accompany these vouchers. All employees and officials have on file an oath in compliance with ARS 38-231.

Dr. Karen C. Pack

Dr. Karen C Pack Vice President

DEER VALLEY UNIFIED SCHOOL DISTRICT #97

| Fund | | Amount |
|---|---|---|
| 110 | TITLE I | $220.26 |
| | | **$220.26** |

**Created By:** nfarhat **Posted By:** nfarhat **Date:** 01/13/2026 11:27:50 Page: 1

# DEER VALLEY UNIFIED SCHOOL DISTRICT #97 VOUCHER

**Voucher No:** 1287 **Voucher Date:** 01/13/2026 Prepared By: Carolyn Hembree

*Printed: 01/14/2026 08:00:36 AM*

DEER VALLEY UNIFIED SCHOOL DISTRICT #97 is hereby authorized to draw warrants against DEER VALLEY UNIFIED SCHOOL DISTRICT #97 funds for the sum of $147,421.73 on account of obligations incurred for value received in services and for materials as shown below for period July 1, 2025 to June 30, 2026 (period cannot overlap fiscal year end.)

I certify by my original signature below that this claim is just and correct, and the services and/or materials herein represented have been received and that the claim: ___was approved at a public meeting of the governing board on _____(A.R.S. 15-304), or _X_will be ratified at the next regular or special meeting of the governing board on 3/24/2026 in accordance with the procedures of A.R.S. 15-321 All items are properly coded and not in excess of the budget. Itemized invoices accompany these vouchers. All employees and officials have on file an oath in compliance with ARS 38-231.

Dr. Karen C. Pack

Dr. Karen C Pack Vice President

DEER VALLEY UNIFIED SCHOOL DISTRICT #97

| Fund | | Amount |
|---|---|---|
| 001 | GENERAL OPERATING | $129,318.27 |
| 456 | COLLEGE CREDIT EXAM INCENTIVES | $510.00 |
| 520 | COMMUNITY SCHOOL | $180.00 |
| 525 | TAX CREDIT | $5,300.00 |
| 526 | AUXILIARY OPERATIONS | $5,000.00 |
| 527 | ATHLETICS | $3,365.00 |
| 535 | CTE PROJECTS | $1,523.96 |
| 630 | BOND BUILDING (2019) | $2,224.50 |
| | | **$147,421.73** |

**Created By:** clhembree **Posted By:** clhembree **Date:** 01/13/2026 09:54:39 Page:

# DEER VALLEY UNIFIED SCHOOL DISTRICT #97 VOUCHER

**Voucher No:** 1288 **Voucher Date:** 01/13/2026 Prepared By: Jacqueline Bussiere

*Printed: 01/14/2026 08:57:00 AM*

DEER VALLEY UNIFIED SCHOOL DISTRICT #97 is hereby authorized to draw warrants against DEER VALLEY UNIFIED SCHOOL DISTRICT #97 funds for the sum of $105,735.69 on account of obligations incurred for value received in services and for materials as shown below for period July 1, 2025 to June 30, 2026 (period cannot overlap fiscal year end.)

I certify by my original signature below that this claim is just and correct, and the services and/or materials herein represented have been received and that the claim: ___was approved at a public meeting of the governing board on _____(A.R.S. 15-304), or _X_will be ratified at the next regular or special meeting of the governing board on 3/24/2026 in accordance with the procedures of A.R.S. 15-321 All items are properly coded and not in excess of the budget. Itemized invoices accompany these vouchers. All employees and officials have on file an oath in compliance with ARS 38-231.

Dr. Karen C. Pack

Dr. Karen C Pack Vice President

DEER VALLEY UNIFIED SCHOOL DISTRICT #97

| Fund | | Amount |
|---|---|---|
| 001 | GENERAL OPERATING | $15,476.89 |
| 110 | TITLE I | $340.19 |
| 190 | TITLE III | $233.10 |
| 221 | TITLE VI-B | $1,654.28 |
| 320 | HEADSTART-(HS) | $861.25 |
| 322 | EARLY HEADSTART PROGRAM (ES) | $2,212.82 |
| 510 | FOOD SERVICES | $808.57 |
| 515 | CIVIC CENTER (USE OF FACILITIES) | $3,753.19 |
| 520 | COMMUNITY SCHOOL | $352.88 |
| 525 | TAX CREDIT | $95.00 |
| 526 | AUXILIARY OPERATIONS | $4,215.93 |
| 527 | ATHLETICS | $3,118.78 |
| 530 | GIFTS & DONATIONS | $1,077.21 |
| 596 | WESTMEC | $63,143.07 |
| 610 | CAPITAL OUTLAY | $2,057.15 |
| 630 | BOND BUILDING (2019) | $1,891.29 |
| 850 | STUDENT ACTIVITIES | $4,444.09 |
| | | **$105,735.69** |

**Created By:** jcbussiere **Posted By:** jcbussiere **Date:** 01/13/2026 10:27:27 Page: 1

# DEER VALLEY UNIFIED SCHOOL DISTRICT #97 VOUCHER

**Voucher No:** 1289 **Voucher Date:** 01/13/2026 Prepared By: Gmeyer

*Printed: 01/14/2026 08:42:20 AM*

DEER VALLEY UNIFIED SCHOOL DISTRICT #97 is hereby authorized to draw warrants against DEER VALLEY UNIFIED SCHOOL DISTRICT #97 funds for the sum of $624,071.85 on account of obligations incurred for value received in services and for materials as shown below for period July 1, 2025 to June 30, 2026 (period cannot overlap fiscal year end.)

I certify by my original signature below that this claim is just and correct, and the services and/or materials herein represented have been received and that the claim: ___was approved at a public meeting of the governing board on _____(A.R.S. 15-304), or _X_will be ratified at the next regular or special meeting of the governing board on 3/24/2026 in accordance with the procedures of A.R.S. 15-321 All items are properly coded and not in excess of the budget. Itemized invoices accompany these vouchers. All employees and officials have on file an oath in compliance with ARS 38-231.

Dr. Karen C. Pack
Dr. Karen C Pack Vice President

DEER VALLEY UNIFIED SCHOOL DISTRICT #97

| Fund | | Amount |
|---|---|---|
| 001 | GENERAL OPERATING | $109,390.50 |
| 163 | STRONGER CONNECTIONS GRANT | $4,872.75 |
| 320 | HEADSTART-(HS) | $320,772.58 |
| 470 | SCHOOL SAFETY PROGRAM-CONTINUATION | $51,732.56 |
| 515 | CIVIC CENTER (USE OF FACILITIES) | $69.33 |
| 525 | TAX CREDIT | $4,000.00 |
| 526 | AUXILIARY OPERATIONS | $2,267.06 |
| 596 | WESTMEC | $3,960.65 |
| 610 | CAPITAL OUTLAY | $516.55 |
| 630 | BOND BUILDING (2019) | $31,093.52 |
| 665 | ENERGY AND WATER SAVINGS | $95,396.35 |
| | | **$624,071.85** |

**Created By:** gmeyer **Posted By:** gmeyer **Date:** 01/13/2026 10:14:57 Page: 1

# DEER VALLEY UNIFIED SCHOOL DISTRICT #97 VOUCHER

**Voucher No:** 1290 **Voucher Date:** 01/13/2026 Prepared By: Brenna Buswell

*Printed: 01/14/2026 07:51:59 AM*

DEER VALLEY UNIFIED SCHOOL DISTRICT #97 is hereby authorized to draw warrants against DEER VALLEY UNIFIED SCHOOL DISTRICT #97 funds for the sum of $117,452.21 on account of obligations incurred for value received in services and for materials as shown below for period July 1, 2025 to June 30, 2026 (period cannot overlap fiscal year end.)

I certify by my original signature below that this claim is just and correct, and the services and/or materials herein represented have been received and that the claim: ___was approved at a public meeting of the governing board on _____(A.R.S. 15-304), or _X_will be ratified at the next regular or special meeting of the governing board on 3/24/2026 in accordance with the procedures of A.R.S. 15-321 All items are properly coded and not in excess of the budget. Itemized invoices accompany these vouchers. All employees and officials have on file an oath in compliance with ARS 38-231.

Dr. Karen C. Pack

Dr. Karen C Pack Vice President

DEER VALLEY UNIFIED SCHOOL DISTRICT #97

| Fund | | Amount |
|---|---|---|
| 001 | GENERAL OPERATING | $42,617.36 |
| 261 | CARL PERKINS 23/24 | $1,148.83 |
| 467 | FIRST THINGS FIRST FAMILY RESOURCE CENTER | $75.00 |
| 525 | TAX CREDIT | $585.45 |
| 526 | AUXILIARY OPERATIONS | $2,122.23 |
| 527 | ATHLETICS | $5,867.25 |
| 530 | GIFTS & DONATIONS | $5,875.02 |
| 630 | BOND BUILDING (2019) | $5,695.62 |
| 850 | STUDENT ACTIVITIES | $53,465.45 |
| | | **$117,452.21** |

**Created By:** babeard **Posted By:** babeard **Date:** 01/13/2026 10:33:36 Page: 1

# DEER VALLEY UNIFIED SCHOOL DISTRICT #97 VOUCHER

**Voucher No:** 1291 **Voucher Date:** 01/13/2026 Prepared By: Julianne Malis

*Printed: 01/14/2026 09:41:42 AM*

DEER VALLEY UNIFIED SCHOOL DISTRICT #97 is hereby authorized to draw warrants against DEER VALLEY UNIFIED SCHOOL DISTRICT #97 funds for the sum of $198,437.18 on account of obligations incurred for value received in services and for materials as shown below for period July 1, 2025 to June 30, 2026 (period cannot overlap fiscal year end.)

I certify by my original signature below that this claim is just and correct, and the services and/or materials herein represented have been received and that the claim: ___was approved at a public meeting of the governing board on _____(A.R.S. 15-304), or _X_will be ratified at the next regular or special meeting of the governing board on 3/24/2026 in accordance with the procedures of A.R.S. 15-321 All items are properly coded and not in excess of the budget. Itemized invoices accompany these vouchers. All employees and officials have on file an oath in compliance with ARS 38-231.

Dr. Karen C. Pack

Dr. Karen C Pack Vice President

DEER VALLEY UNIFIED SCHOOL DISTRICT #97

| Fund | | Amount |
|---|---|---|
| 001 | GENERAL OPERATING | $58,102.83 |
| 261 | CARL PERKINS 23/24 | $700.70 |
| 322 | EARLY HEADSTART PROGRAM (ES) | $7,960.64 |
| 467 | FIRST THINGS FIRST FAMILY RESOURCE CENTER | $250.00 |
| 520 | COMMUNITY SCHOOL | $126.00 |
| 525 | TAX CREDIT | $1,800.00 |
| 526 | AUXILIARY OPERATIONS | $10,107.99 |
| 527 | ATHLETICS | $1,563.00 |
| 530 | GIFTS & DONATIONS | $1,828.88 |
| 596 | WESTMEC | $6,678.39 |
| 610 | CAPITAL OUTLAY | $56,328.91 |
| 630 | BOND BUILDING (2019) | $50,702.31 |
| 850 | STUDENT ACTIVITIES | $1,728.74 |
| 950 | PRINT SHOP | $558.79 |
| | | **$198,437.18** |

**Created By:** jmalis **Posted By:** jmalis **Date:** 01/13/2026 10:28:25 Page: 1

# DEER VALLEY UNIFIED SCHOOL DISTRICT #97 VOUCHER

**Voucher No:** 1292 **Voucher Date:** 01/13/2026 Prepared By: Nawal Farhat

*Printed: 01/14/2026 08:54:26 AM*

DEER VALLEY UNIFIED SCHOOL DISTRICT #97 is hereby authorized to draw warrants against DEER VALLEY UNIFIED SCHOOL DISTRICT #97 funds for the sum of $404,794.17 on account of obligations incurred for value received in services and for materials as shown below for period July 1, 2025 to June 30, 2026 (period cannot overlap fiscal year end.)

I certify by my original signature below that this claim is just and correct, and the services and/or materials herein represented have been received and that the claim: ___was approved at a public meeting of the governing board on _____(A.R.S. 15-304), or _X_will be ratified at the next regular or special meeting of the governing board on 3/24/2026 in accordance with the procedures of A.R.S. 15-321 All items are properly coded and not in excess of the budget. Itemized invoices accompany these vouchers. All employees and officials have on file an oath in compliance with ARS 38-231.

Dr. Karen C. Pack

Dr. Karen C Pack Vice President

DEER VALLEY UNIFIED SCHOOL DISTRICT #97

| Fund | | Amount |
|---|---|---|
| 001 | GENERAL OPERATING | $377,230.90 |
| 110 | TITLE I | $75.80 |
| 163 | STRONGER CONNECTIONS GRANT | $6,885.00 |
| 190 | TITLE III | $47.03 |
| 325 | TRANSITION SCHOOL TO WORK (TSW) | $227.40 |
| 467 | FIRST THINGS FIRST FAMILY RESOURCE CENTER | $259.00 |
| 510 | FOOD SERVICES | $2,154.68 |
| 515 | CIVIC CENTER (USE OF FACILITIES) | $1,229.68 |
| 520 | COMMUNITY SCHOOL | $1,198.65 |
| 525 | TAX CREDIT | $725.00 |
| 526 | AUXILIARY OPERATIONS | $212.28 |
| 527 | ATHLETICS | $40.01 |
| 596 | WESTMEC | $1,607.62 |
| 610 | CAPITAL OUTLAY | $1,155.64 |
| 630 | BOND BUILDING (2019) | $11,745.48 |
| | | **$404,794.17** |

**Created By:** nfarhat **Posted By:** nfarhat **Date:** 01/13/2026 11:07:56 Page: 1

# DEER VALLEY UNIFIED SCHOOL DISTRICT #97 VOUCHER

**Voucher No:** 1293 **Voucher Date:** 01/14/2026 Prepared By: Gma Meyer

*Printed: 01/14/2026 05:20:39 PM*

DEER VALLEY UNIFIED SCHOOL DISTRICT #97 is hereby authorized to draw warrants against DEER VALLEY UNIFIED SCHOOL DISTRICT #97 funds for the sum of $225.75 on account of obligations incurred for value received in services and for materials as shown below for period July 1, 2025 to June 30, 2026 (period cannot overlap fiscal year end.)

I certify by my original signature below that this claim is just and correct, and the services and/or materials herein represented have been received and that the claim: ___was approved at a public meeting of the governing board on _____(A.R.S. 15-304), or _X_will be ratified at the next regular or special meeting of the governing board on 3/24/2026 in accordance with the procedures of A.R.S. 15-321 All items are properly coded and not in excess of the budget. Itemized invoices accompany these vouchers. All employees and officials have on file an oath in compliance with ARS 38-231.

Dr. Karen C. Pack

Dr. Karen C Pack Vice President

DEER VALLEY UNIFIED SCHOOL DISTRICT #97

| Fund | | Amount |
|---|---|---|
| 261 | CARL PERKINS 23/24 | $225.75 |
| | | **$225.75** |

**Created By:** gmeyer **Posted By:** gmeyer **Date:** 01/14/2026 17:19:55 Page: 1

# DEER VALLEY UNIFIED SCHOOL DISTRICT #97 VOUCHER

**Voucher No:** 1294 **Voucher Date:** 01/14/2026 Prepared By: Gina Kaye

*Printed: 01/14/2026 05:21:54 PM*

DEER VALLEY UNIFIED SCHOOL DISTRICT #97 is hereby authorized to draw warrants against DEER VALLEY UNIFIED SCHOOL DISTRICT #97 funds for the sum of $5,638.35 on account of obligations incurred for value received in services and for materials as shown below for period July 1, 2025 to June 30, 2026 (period cannot overlap fiscal year end.)

I certify by my original signature below that this claim is just and correct, and the services and/or materials herein represented have been received and that the claim: ___was approved at a public meeting of the governing board on _____(A.R.S. 15-304), or _X_will be ratified at the next regular or special meeting of the governing board on 3/24/2026 in accordance with the procedures of A.R.S. 15-321 All items are properly coded and not in excess of the budget. Itemized invoices accompany these vouchers. All employees and officials have on file an oath in compliance with ARS 38-231.

Dr. Karen C. Pack

Dr. Karen C Pack Vice President

DEER VALLEY UNIFIED SCHOOL DISTRICT #97

| Fund | | Amount |
|---|---|---|
| 320 | HEADSTART-(HS) | $3,001.40 |
| 322 | EARLY HEADSTART PROGRAM (ES) | $1,303.56 |
| 467 | FIRST THINGS FIRST FAMILY RESOURCE CENTER | $890.56 |
| 527 | ATHLETICS | $81.87 |
| 596 | WESTMEC | $360.96 |
| | | **$5,638.35** |

**Created By:** gmeyer **Posted By:** gmeyer **Date:** 01/14/2026 17:21:12 Page: 1

# DEER VALLEY UNIFIED SCHOOL DISTRICT #97 VOUCHER

**Voucher No:** 1295 **Voucher Date:** 01/14/2026 Prepared By: Gmeyer

*Printed: 01/14/2026 05:23:54 PM*

DEER VALLEY UNIFIED SCHOOL DISTRICT #97 is hereby authorized to draw warrants against DEER VALLEY UNIFIED SCHOOL DISTRICT #97 funds for the sum of $120,616.94 on account of obligations incurred for value received in services and for materials as shown below for period July 1, 2025 to June 30, 2026 (period cannot overlap fiscal year end.)

I certify by my original signature below that this claim is just and correct, and the services and/or materials herein represented have been received and that the claim: ___was approved at a public meeting of the governing board on _____(A.R.S. 15-304), or _X_ will be ratified at the next regular or special meeting of the governing board on 3/24/2026 in accordance with the procedures of A.R.S. 15-321 All items are properly coded and not in excess of the budget. Itemized invoices accompany these vouchers. All employees and officials have on file an oath in compliance with ARS 38-231.

Dr. Karen C Pack Vice President

DEER VALLEY UNIFIED SCHOOL DISTRICT #97

| Fund | | Amount |
|---|---|---|
| 001 | GENERAL OPERATING | $12,725.04 |
| 320 | HEADSTART-(HS) | $7,783.99 |
| 322 | EARLY HEADSTART PROGRAM (ES) | $1,440.07 |
| 467 | FIRST THINGS FIRST FAMILY RESOURCE CENTER | $890.27 |
| 510 | FOOD SERVICES | $344.41 |
| 515 | CIVIC CENTER (USE OF FACILITIES) | $1,327.04 |
| 520 | COMMUNITY SCHOOL | $18,329.94 |
| 525 | TAX CREDIT | $7,411.78 |
| 526 | AUXILIARY OPERATIONS | $7,809.58 |
| 527 | ATHLETICS | $8,381.52 |
| 530 | GIFTS & DONATIONS | $1,349.80 |
| 535 | CTE PROJECTS | $5,869.54 |
| 596 | WESTMEC | $1,763.87 |
| 610 | CAPITAL OUTLAY | $1,057.78 |
| 850 | STUDENT ACTIVITIES | $36,311.80 |
| 950 | PRINT SHOP | $7,820.51 |
| | | **$120,616.94** |

**Created By:** gmeyer **Posted By:** gmeyer **Date:** 01/14/2026 17:23:02 Page: 1

# DEER VALLEY UNIFIED SCHOOL DISTRICT #97 VOUCHER

**Voucher No:** 1296 **Voucher Date:** 01/14/2026 Prepared By: Gina Meyer

*Printed: 01/14/2026 05:27:03 PM*

DEER VALLEY UNIFIED SCHOOL DISTRICT #97 is hereby authorized to draw warrants against DEER VALLEY UNIFIED SCHOOL DISTRICT #97 funds for the sum of $39,400.29 on account of obligations incurred for value received in services and for materials as shown below for period July 1, 2025 to June 30, 2026 (period cannot overlap fiscal year end.)

I certify by my original signature below that this claim is just and correct, and the services and/or materials herein represented have been received and that the claim: ___was approved at a public meeting of the governing board on _____(A.R.S. 15-304), or X will be ratified at the next regular or special meeting of the governing board on 3/24/2026 in accordance with the procedures of A.R.S. 15-321 All items are properly coded and not in excess of the budget. Itemized invoices accompany these vouchers. All employees and officials have on file an oath in compliance with ARS 38-231.

Dr. Karen C. Pack
Dr. Karen C Pack Vice President

DEER VALLEY UNIFIED SCHOOL DISTRICT #97

| Fund | | Amount |
|---|---|---|
| 001 | GENERAL OPERATING | $3,153.70 |
| 110 | TITLE I | $22.50 |
| 261 | CARL PERKINS 23/24 | $515.13 |
| 320 | HEADSTART-(HS) | $423.99 |
| 322 | EARLY HEADSTART PROGRAM (ES) | $460.23 |
| 467 | FIRST THINGS FIRST FAMILY RESOURCE CENTER | $606.14 |
| 510 | FOOD SERVICES | $112.97 |
| 515 | CIVIC CENTER (USE OF FACILITIES) | $1,863.87 |
| 525 | TAX CREDIT | $5,366.20 |
| 526 | AUXILIARY OPERATIONS | $6,202.00 |
| 527 | ATHLETICS | $2,670.86 |
| 530 | GIFTS & DONATIONS | $803.84 |
| 535 | CTE PROJECTS | $4,331.57 |
| 555 | LOST BOOK | $73.96 |
| 596 | WESTMEC | $986.21 |
| 850 | STUDENT ACTIVITIES | $11,807.12 |
| | | **$39,400.29** |

**Created By:** gmeyer **Posted By:** gmeyer **Date:** 01/14/2026 17:26:17 Page: 1

# DEER VALLEY UNIFIED SCHOOL DISTRICT #97 VOUCHER

**Voucher No:** 1297 **Voucher Date:** 01/14/2026 Prepared By: Gina Meyer

*Printed: 01/14/2026 05:29:00 PM*

DEER VALLEY UNIFIED SCHOOL DISTRICT #97 is hereby authorized to draw warrants against DEER VALLEY UNIFIED SCHOOL DISTRICT #97 funds for the sum of $51,469.86 on account of obligations incurred for value received in services and for materials as shown below for period July 1, 2025 to June 30, 2026 (period cannot overlap fiscal year end.)

I certify by my original signature below that this claim is just and correct, and the services and/or materials herein represented have been received and that the claim: ___was approved at a public meeting of the governing board on _____(A.R.S. 15-304), or X will be ratified at the next regular or special meeting of the governing board on 3/24/2026 in accordance with the procedures of A.R.S. 15-321 All items are properly coded and not in excess of the budget. Itemized invoices accompany these vouchers. All employees and officials have on file an oath in compliance with ARS 38-231.

Dr. Karen C. Pack

Dr. Karen C Pack Vice President

DEER VALLEY UNIFIED SCHOOL DISTRICT #97

| Fund | | Amount |
|---|---|---|
| 001 | GENERAL OPERATING | $5,411.99 |
| 110 | TITLE I | $1,124.00 |
| 142 | TITLE II | $223.68 |
| 320 | HEADSTART-(HS) | $729.81 |
| 322 | EARLY HEADSTART PROGRAM (ES) | $1,206.05 |
| 515 | CIVIC CENTER (USE OF FACILITIES) | $690.21 |
| 526 | AUXILIARY OPERATIONS | $6,231.77 |
| 527 | ATHLETICS | $12,710.22 |
| 530 | GIFTS & DONATIONS | $4,079.77 |
| 535 | CTE PROJECTS | $2,974.13 |
| 596 | WESTMEC | $941.34 |
| 610 | CAPITAL OUTLAY | $402.77 |
| 850 | STUDENT ACTIVITIES | $14,744.12 |
| | | **$51,469.86** |

**Created By:** gmeyer **Posted By:** gmeyer **Date:** 01/14/2026 17:28:20 Page: 1

# DEER VALLEY UNIFIED SCHOOL DISTRICT #97 VOUCHER

**Voucher No:** 1298 **Voucher Date:** 01/20/2026 Prepared By: E. Holguin

*Printed: 01/20/2026 08:16:45 AM*

DEER VALLEY UNIFIED SCHOOL DISTRICT #97 is hereby authorized to draw warrants against DEER VALLEY UNIFIED SCHOOL DISTRICT #97 funds for the sum of $122,016.19 on account of obligations incurred for value received in services and for materials as shown below for period July 1, 2025 to June 30, 2026 (period cannot overlap fiscal year end.)

I certify by my original signature below that this claim is just and correct, and the services and/or materials herein represented have been received and that the claim: ___was approved at a public meeting of the governing board on _____(A.R.S. 15-304), or _X_will be ratified at the next regular or special meeting of the governing board on 3/24/2026 in accordance with the procedures of A.R.S. 15-321 All items are properly coded and not in excess of the budget. Itemized invoices accompany these vouchers. All employees and officials have on file an oath in compliance with ARS 38-231.

Dr. Karen C. Pack
Dr. Karen C Pack Vice President

DEER VALLEY UNIFIED SCHOOL DISTRICT #97

| Fund | | Amount |
|---|---|---|
| 510 | FOOD SERVICES | $122,016.19 |
| | | **$122,016.19** |

**Created By:** eholguin **Posted By:** eholguin **Date:** 01/20/2026 08:16:00 Page: 1

# DEER VALLEY UNIFIED SCHOOL DISTRICT #97 VOUCHER

**Voucher No:** 1299 **Voucher Date:** 01/20/2026 Prepared By: Gina Meyer

*Printed: 01/21/2026 08:31:40 AM*

DEER VALLEY UNIFIED SCHOOL DISTRICT #97 is hereby authorized to draw warrants against DEER VALLEY UNIFIED SCHOOL DISTRICT #97 funds for the sum of $15,324.57 on account of obligations incurred for value received in services and for materials as shown below for period July 1, 2025 to June 30, 2026 (period cannot overlap fiscal year end.)

I certify by my original signature below that this claim is just and correct, and the services and/or materials herein represented have been received and that the claim: ___was approved at a public meeting of the governing board on _____(A.R.S. 15-304), or _X_will be ratified at the next regular or special meeting of the governing board on 3/24/2026 in accordance with the procedures of A.R.S. 15-321 All items are properly coded and not in excess of the budget. Itemized invoices accompany these vouchers. All employees and officials have on file an oath in compliance with ARS 38-231.

Dr. Karen C Pack Vice President

DEER VALLEY UNIFIED SCHOOL DISTRICT #97

| Fund | | Amount |
|---|---|---|
| 951 | OPEB FUND | $15,324.57 |
| | | **$15,324.57** |

**Created By:** gmeyer **Posted By:** gmeyer **Date:** 01/20/2026 10:30:33 Page: 1

# DEER VALLEY UNIFIED SCHOOL DISTRICT #97 VOUCHER

**Voucher No:** 1300 **Voucher Date:** 01/20/2026 Prepared By: Gina Mayer

*Printed: 01/21/2026 08:31:05 AM*

DEER VALLEY UNIFIED SCHOOL DISTRICT #97 is hereby authorized to draw warrants against DEER VALLEY UNIFIED SCHOOL DISTRICT #97 funds for the sum of $79,940.47 on account of obligations incurred for value received in services and for materials as shown below for period July 1, 2025 to June 30, 2026 (period cannot overlap fiscal year end.)

I certify by my original signature below that this claim is just and correct, and the services and/or materials herein represented have been received and that the claim: ___was approved at a public meeting of the governing board on _____(A.R.S. 15-304), or _X_will be ratified at the next regular or special meeting of the governing board on 3/24/2026 in accordance with the procedures of A.R.S. 15-321 All items are properly coded and not in excess of the budget. Itemized invoices accompany these vouchers. All employees and officials have on file an oath in compliance with ARS 38-231.

Dr. Karen C Pack Vice President

DEER VALLEY UNIFIED SCHOOL DISTRICT #97

| Fund | | Amount |
|---|---|---|
| 001 | GENERAL OPERATING | $50,942.81 |
| 190 | TITLE III | $955.75 |
| 515 | CIVIC CENTER (USE OF FACILITIES) | $1,022.59 |
| 520 | COMMUNITY SCHOOL | $276.88 |
| 525 | TAX CREDIT | $8,979.79 |
| 526 | AUXILIARY OPERATIONS | $4,155.00 |
| 527 | ATHLETICS | $50.00 |
| 530 | GIFTS & DONATIONS | $1,000.00 |
| 535 | CTE PROJECTS | $80.80 |
| 596 | WESTMEC | $8,904.08 |
| 610 | CAPITAL OUTLAY | $1,836.50 |
| 630 | BOND BUILDING (2019) | $461.66 |
| 850 | STUDENT ACTIVITIES | $1,274.61 |
| | | **$79,940.47** |

# DEER VALLEY UNIFIED SCHOOL DISTRICT #97 VOUCHER

**Voucher No:** 1301 **Voucher Date:** 01/20/2026 Prepared By: Nawal Farhat

*Printed: 01/21/2026 08:53:40 AM*

DEER VALLEY UNIFIED SCHOOL DISTRICT #97 is hereby authorized to draw warrants against DEER VALLEY UNIFIED SCHOOL DISTRICT #97 funds for the sum of $85,041.70 on account of obligations incurred for value received in services and for materials as shown below for period July 1, 2025 to June 30, 2026 (period cannot overlap fiscal year end.)

I certify by my original signature below that this claim is just and correct, and the services and/or materials herein represented have been received and that the claim: ___was approved at a public meeting of the governing board on _____(A.R.S. 15-304), or _X_ will be ratified at the next regular or special meeting of the governing board on 3/24/2026 in accordance with the procedures of A.R.S. 15-321 All items are properly coded and not in excess of the budget. Itemized invoices accompany these vouchers. All employees and officials have on file an oath in compliance with ARS 38-231.

Dr. Karen C. Pack
Dr. Karen C Pack Vice President

DEER VALLEY UNIFIED SCHOOL DISTRICT #97

| Fund | | Amount |
|---|---|---|
| 001 | GENERAL OPERATING | $66,708.10 |
| 163 | STRONGER CONNECTIONS GRANT | $14,987.42 |
| 515 | CIVIC CENTER (USE OF FACILITIES) | $1,292.91 |
| 520 | COMMUNITY SCHOOL | $43.55 |
| 526 | AUXILIARY OPERATIONS | $515.15 |
| 527 | ATHLETICS | $1,430.00 |
| 535 | CTE PROJECTS | $64.57 |
| | | **$85,041.70** |

# DEER VALLEY UNIFIED SCHOOL DISTRICT #97 VOUCHER

**Voucher No:** 1302 **Voucher Date:** 01/20/2026 Prepared By: Carolyn Hembree

*Printed: 01/21/2026 08:27:09 AM*

DEER VALLEY UNIFIED SCHOOL DISTRICT #97 is hereby authorized to draw warrants against DEER VALLEY UNIFIED SCHOOL DISTRICT #97 funds for the sum of $86,904.58 on account of obligations incurred for value received in services and for materials as shown below for period July 1, 2025 to June 30, 2026 (period cannot overlap fiscal year end.)

I certify by my original signature below that this claim is just and correct, and the services and/or materials herein represented have been received and that the claim: ___was approved at a public meeting of the governing board on _____(A.R.S. 15-304), or _X_ will be ratified at the next regular or special meeting of the governing board on 3/24/2026 in accordance with the procedures of A.R.S. 15-321 All items are properly coded and not in excess of the budget. Itemized invoices accompany these vouchers. All employees and officials have on file an oath in compliance with ARS 38-231.

Dr. Karen C Pack Vice President

DEER VALLEY UNIFIED SCHOOL DISTRICT #97

| Fund | | Amount |
|---|---|---|
| 001 | GENERAL OPERATING | $82,374.34 |
| 221 | TITLE VI-B | $626.89 |
| 525 | TAX CREDIT | $390.00 |
| 526 | AUXILIARY OPERATIONS | $2,536.58 |
| 850 | STUDENT ACTIVITIES | $976.77 |
| | | **$86,904.58** |

**Created By:** clhembree **Posted By:** clhembree **Date:** 01/20/2026 09:58:44 Page: 1

# DEER VALLEY UNIFIED SCHOOL DISTRICT #97 VOUCHER

**Voucher No:** 1303 **Voucher Date:** 01/20/2026 Prepared By: Jacqueline Bussiere

*Printed: 01/21/2026 09:10:19 AM*

DEER VALLEY UNIFIED SCHOOL DISTRICT #97 is hereby authorized to draw warrants against DEER VALLEY UNIFIED SCHOOL DISTRICT #97 funds for the sum of $158,008.38 on account of obligations incurred for value received in services and for materials as shown below for period July 1, 2025 to June 30, 2026 (period cannot overlap fiscal year end.)

I certify by my original signature below that this claim is just and correct, and the services and/or materials herein represented have been received and that the claim: ___was approved at a public meeting of the governing board on _____(A.R.S. 15-304), or _X_ will be ratified at the next regular or special meeting of the governing board on 3/24/2026 in accordance with the procedures of A.R.S. 15-321 All items are properly coded and not in excess of the budget. Itemized invoices accompany these vouchers. All employees and officials have on file an oath in compliance with ARS 38-231.

Dr. Karen C. Pack

Dr. Karen C Pack Vice President

DEER VALLEY UNIFIED SCHOOL DISTRICT #97

| Fund | | Amount |
|---|---|---|
| 001 | GENERAL OPERATING | $120,104.91 |
| 221 | TITLE VI-B | $16,377.80 |
| 467 | FIRST THINGS FIRST FAMILY RESOURCE CENTER | $225.00 |
| 515 | CIVIC CENTER (USE OF FACILITIES) | $1,409.20 |
| 520 | COMMUNITY SCHOOL | $357.84 |
| 525 | TAX CREDIT | $2,166.99 |
| 526 | AUXILIARY OPERATIONS | $3,390.02 |
| 527 | ATHLETICS | $1,059.53 |
| 530 | GIFTS & DONATIONS | $1,811.16 |
| 596 | WESTMEC | $118.94 |
| 610 | CAPITAL OUTLAY | $1,950.23 |
| 630 | BOND BUILDING (2019) | $5,615.87 |
| 850 | STUDENT ACTIVITIES | $3,420.89 |
| | | **$158,008.38** |

**Created By:** jcbussiere **Posted By:** jcbussiere **Date:** 01/20/2026 10:28:55 Page: 1

# DEER VALLEY UNIFIED SCHOOL DISTRICT #97 VOUCHER

**Voucher No:** 1304 **Voucher Date:** 01/20/2026 Prepared By: Gina Meyer

*Printed: 01/21/2026 08:33:09 AM*

DEER VALLEY UNIFIED SCHOOL DISTRICT #97 is hereby authorized to draw warrants against DEER VALLEY UNIFIED SCHOOL DISTRICT #97 funds for the sum of $69,105.59 on account of obligations incurred for value received in services and for materials as shown below for period July 1, 2025 to June 30, 2026 (period cannot overlap fiscal year end.)

I certify by my original signature below that this claim is just and correct, and the services and/or materials herein represented have been received and that the claim: ___was approved at a public meeting of the governing board on _____(A.R.S. 15-304), or _X_will be ratified at the next regular or special meeting of the governing board on 3/24/2026 in accordance with the procedures of A.R.S. 15-321 All items are properly coded and not in excess of the budget. Itemized invoices accompany these vouchers. All employees and officials have on file an oath in compliance with ARS 38-231.

Dr. Karen C. Pack

Dr. Karen C Pack Vice President

DEER VALLEY UNIFIED SCHOOL DISTRICT #97

| Fund | | Amount |
|---|---|---|
| 001 | GENERAL OPERATING | $62,148.58 |
| 110 | TITLE I | $1,597.76 |
| 401 | PRIORITY PROGRAM | $245.38 |
| 515 | CIVIC CENTER (USE OF FACILITIES) | $1,687.41 |
| 520 | COMMUNITY SCHOOL | $1,151.19 |
| 525 | TAX CREDIT | $1,748.41 |
| 526 | AUXILIARY OPERATIONS | $120.54 |
| 527 | ATHLETICS | $255.00 |
| 530 | GIFTS & DONATIONS | $101.32 |
| 950 | PRINT SHOP | $50.00 |
| | | **$69,105.59** |

**Created By:** gmeyer **Posted By:** gmeyer **Date:** 01/20/2026 10:29:02 Page: 1

# DEER VALLEY UNIFIED SCHOOL DISTRICT #97 VOUCHER

**Voucher No:** 1305 **Voucher Date:** 01/20/2026 Prepared By: Julianne Malis

*Printed: 01/21/2026 09:13:22 AM*

DEER VALLEY UNIFIED SCHOOL DISTRICT #97 is hereby authorized to draw warrants against DEER VALLEY UNIFIED SCHOOL DISTRICT #97 funds for the sum of $113,106.21 on account of obligations incurred for value received in services and for materials as shown below for period July 1, 2025 to June 30, 2026 (period cannot overlap fiscal year end.)

I certify by my original signature below that this claim is just and correct, and the services and/or materials herein represented have been received and that the claim: ___was approved at a public meeting of the governing board on _____(A.R.S. 15-304), or _X_will be ratified at the next regular or special meeting of the governing board on 3/24/2026 in accordance with the procedures of A.R.S. 15-321 All items are properly coded and not in excess of the budget. Itemized invoices accompany these vouchers. All employees and officials have on file an oath in compliance with ARS 38-231.

Dr. Karen C. Pack

Dr. Karen C Pack Vice President

DEER VALLEY UNIFIED SCHOOL DISTRICT #97

| Fund | | Amount |
|---|---|---|
| 001 | GENERAL OPERATING | $34,010.34 |
| 110 | TITLE I | $168.77 |
| 515 | CIVIC CENTER (USE OF FACILITIES) | $38.59 |
| 525 | TAX CREDIT | $7,724.54 |
| 526 | AUXILIARY OPERATIONS | $10,053.91 |
| 527 | ATHLETICS | $13,679.11 |
| 530 | GIFTS & DONATIONS | $2,500.00 |
| 596 | WESTMEC | $109.00 |
| 610 | CAPITAL OUTLAY | $30,413.95 |
| 850 | STUDENT ACTIVITIES | $14,408.00 |
| | | **$113,106.21** |

**Created By:** jmalis **Posted By:** jmalis **Date:** 01/20/2026 10:30:26 Page: 1

# DEER VALLEY UNIFIED SCHOOL DISTRICT #97 VOUCHER

**Voucher No:** 1306 **Voucher Date:** 01/20/2026 Prepared By: Brianna B.

*Printed: 01/21/2026 07:43:20 AM*

DEER VALLEY UNIFIED SCHOOL DISTRICT #97 is hereby authorized to draw warrants against DEER VALLEY UNIFIED SCHOOL DISTRICT #97 funds for the sum of $54,521.49 on account of obligations incurred for value received in services and for materials as shown below for period July 1, 2025 to June 30, 2026 (period cannot overlap fiscal year end.)

I certify by my original signature below that this claim is just and correct, and the services and/or materials herein represented have been received and that the claim: ___was approved at a public meeting of the governing board on _____(A.R.S. 15-304), or _X_will be ratified at the next regular or special meeting of the governing board on 3/24/2026 in accordance with the procedures of A.R.S. 15-321 All items are properly coded and not in excess of the budget. Itemized invoices accompany these vouchers. All employees and officials have on file an oath in compliance with ARS 38-231.

Dr. Karen C. Pack

Dr. Karen C Pack Vice President

DEER VALLEY UNIFIED SCHOOL DISTRICT #97

| Fund | | Amount |
|---|---|---|
| 001 | GENERAL OPERATING | $30,706.97 |
| 261 | CARL PERKINS 23/24 | $2,461.74 |
| 515 | CIVIC CENTER (USE OF FACILITIES) | $937.71 |
| 525 | TAX CREDIT | $1,369.00 |
| 526 | AUXILIARY OPERATIONS | $4,995.93 |
| 527 | ATHLETICS | $1,360.92 |
| 535 | CTE PROJECTS | $235.00 |
| 850 | STUDENT ACTIVITIES | $12,454.22 |
| | | **$54,521.49** |

**Created By:** babeard **Posted By:** babeard **Date:** 01/20/2026 10:39:25 Page: 1

# DEER VALLEY UNIFIED SCHOOL DISTRICT #97 VOUCHER

**Voucher No:** 1307 **Voucher Date:** 01/20/2026 Prepared By: Gina Meyer

*Printed: 01/21/2026 08:33:50 AM*

DEER VALLEY UNIFIED SCHOOL DISTRICT #97 is hereby authorized to draw warrants against DEER VALLEY UNIFIED SCHOOL DISTRICT #97 funds for the sum of $3,250.00 on account of obligations incurred for value received in services and for materials as shown below for period July 1, 2025 to June 30, 2026 (period cannot overlap fiscal year end.)

I certify by my original signature below that this claim is just and correct, and the services and/or materials herein represented have been received and that the claim: ___was approved at a public meeting of the governing board on _____(A.R.S. 15-304), or _X_will be ratified at the next regular or special meeting of the governing board on 3/24/2026 in accordance with the procedures of A.R.S. 15-321 All items are properly coded and not in excess of the budget. Itemized invoices accompany these vouchers. All employees and officials have on file an oath in compliance with ARS 38-231.

Dr. Karen C. Pack

Dr. Karen C Pack Vice President

DEER VALLEY UNIFIED SCHOOL DISTRICT #97

| Fund | | Amount |
|---|---|---|
| 526 | AUXILIARY OPERATIONS | $3,250.00 |
| | | **$3,250.00** |

**Created By:** gmeyer **Posted By:** gmeyer **Date:** 01/20/2026 10:55:08 Page: 1

# DEER VALLEY UNIFIED SCHOOL DISTRICT #97 VOUCHER

**Voucher No:** 1308 **Voucher Date:** 01/22/2026 Prepared By: Gina Meyer

*Printed: 01/22/2026 07:45:50 AM*

DEER VALLEY UNIFIED SCHOOL DISTRICT #97 is hereby authorized to draw warrants against DEER VALLEY UNIFIED SCHOOL DISTRICT #97 funds for the sum of $31,837.91 on account of obligations incurred for value received in services and for materials as shown below for period July 1, 2025 to June 30, 2026 (period cannot overlap fiscal year end.)

I certify by my original signature below that this claim is just and correct, and the services and/or materials herein represented have been received and that the claim: ___was approved at a public meeting of the governing board on _____(A.R.S. 15-304), or _X_will be ratified at the next regular or special meeting of the governing board on 3/24/2026 in accordance with the procedures of A.R.S. 15-321 All items are properly coded and not in excess of the budget. Itemized invoices accompany these vouchers. All employees and officials have on file an oath in compliance with ARS 38-231.

Dr. Karen C. Pack Vice President

Dr. Karen C Pack

DEER VALLEY UNIFIED SCHOOL DISTRICT #97

| Fund | | Amount |
|---|---|---|
| 001 | GENERAL OPERATING | $7,823.78 |
| 261 | CARL PERKINS 23/24 | $40.91 |
| 510 | FOOD SERVICES | $232.99 |
| 520 | COMMUNITY SCHOOL | $11,909.31 |
| 596 | WESTMEC | $244.76 |
| 610 | CAPITAL OUTLAY | $2,219.55 |
| 850 | STUDENT ACTIVITIES | $44.38 |
| 950 | PRINT SHOP | $9,322.23 |
| | | **$31,837.91** |

**Created By:** gmeyer **Posted By:** gmeyer **Date:** 01/22/2026 07:45:07 Page: 1

# DEER VALLEY UNIFIED SCHOOL DISTRICT #97 VOUCHER

**Voucher No:** 1309 **Voucher Date:** 01/22/2026 Prepared By: Gmeyer

*Printed: 01/22/2026 07:48:38 AM*

DEER VALLEY UNIFIED SCHOOL DISTRICT #97 is hereby authorized to draw warrants against DEER VALLEY UNIFIED SCHOOL DISTRICT #97 funds for the sum of $12,453.42 on account of obligations incurred for value received in services and for materials as shown below for period July 1, 2025 to June 30, 2026 (period cannot overlap fiscal year end.)

I certify by my original signature below that this claim is just and correct, and the services and/or materials herein represented have been received and that the claim: ___was approved at a public meeting of the governing board on _____(A.R.S. 15-304), or X will be ratified at the next regular or special meeting of the governing board on 3/24/2026 in accordance with the procedures of A.R.S. 15-321 All items are properly coded and not in excess of the budget. Itemized invoices accompany these vouchers. All employees and officials have on file an oath in compliance with ARS 38-231.

Dr. Karen C. Pack
Dr. Karen C Pack Vice President

DEER VALLEY UNIFIED SCHOOL DISTRICT #97

| Fund | | Amount |
|---|---|---|
| 001 | GENERAL OPERATING | $388.34 |
| 515 | CIVIC CENTER (USE OF FACILITIES) | $1,197.30 |
| 526 | AUXILIARY OPERATIONS | ($675.60) |
| 527 | ATHLETICS | $3,713.82 |
| 530 | GIFTS & DONATIONS | $1,095.48 |
| 535 | CTE PROJECTS | $419.08 |
| 850 | STUDENT ACTIVITIES | $6,315.00 |
| | | **$12,453.42** |

**Created By:** gmeyer **Posted By:** gmeyer **Date:** 01/22/2026 07:46:22 Page: 1

# DONATIONS

One (1) Anycubic Photon Mono X2 SLA 3D printer donated by Michael Kettle to Norterra Canyon School to be used for the STEM classroom – Value $238.

**DEER VALLEY SCHOOL DISTRICT**
**PAYROLL/BENEFITS DEPARTMENT**
**ADDENDAS**
**BOARD DATE 3/24/26**

| Name | School | Duty | Amount |
|---|---|---|---|
| **IBN** | | | |
| BAUMGARTNER, JEFFERY | SANDRA DAY O'CONNOR | VARSITY BASEBALL HEAD COACH | $5,896.00 |
| BENEDICT, REBECCA | DESERT SKY | 8TH GRADE GIRLS BASKETBALL COACH | 2,040.00 |
| BICONDOA, RYAN | SANDRA DAY O'CONNOR | VARSITY ASST BASEBALL COACH | 1,500.00 |
| BOTELLO, ADRIANNA | DESERT SKY | CO 7TH GRADE GIRLS BASKETBALL COACH | 1,020.00 |
| BRNILOVICH, CARISSA | STETSON HILLS | SPIRITLINE COACH | 2,040.00 |
| CORLEY, KLENT | SANDRA DAY O'CONNOR | VARSITY ASST BASEBALL COACH | 1,000.00 |
| DAVIES, CECILIA | DESERT SKY | CO 7TH GRADE GIRLS BASKETBALL COACH | 1,020.00 |
| DECKER, JAFF | SANDRA DAY O'CONNOR | ASST SOFTBALL COACH | 1,700.00 |
| DEVITO, TOM | SANDRA DAY O'CONNOR | MOCK TRIAL - SPEECH AND DEBATE | 3,973.00 |
| FISHER, PATRICK | DESERT SKY | TRACK COACH | 2,040.00 |
| FLINT, KEVIN | DESERT SKY | 7TH GRADE BOYS BASKETBALL COACH | 2,040.00 |
| GEISEN, ANDREW | DESERT SKY | 8TH GRADE BOYS BASKETBALL COACH | 2,040.00 |
| HALL, KYLIE | DESERT SKY | SPIRITLINE COACH | 2,040.00 |
| HOBSON, MELISSA | SANDRA DAY O'CONNOR | SOFTBALL HEAD COACH | 5,896.00 |
| KUNIGEL, WILLIAM | DIAMOND CANYON | BOYS BASKETBALL COACH | 2,040.00 |
| KVAALE, KATHERINE | DESERT SKY | TRACK COACH | 2,040.00 |
| LATONA, ROBERT | SANDRA DAY O'CONNOR | ASST SOFTBALL COACH | 1,700.00 |
| MILLER, BREANA | SANDRA DAY O'CONNOR | ASST SOFTBALL COACH (JV) | 2,273.00 |
| ORTEGA, BENJAMIN | SANDRA DAY O'CONNOR | ASST BASEBALL COACH VARSITY | 1,500.00 |
| PIERES, LYNDSEY | INSPIRATION MOUNTAIN | GIRLS BASKETBALL COACH | 2,040.00 |
| ROBERTSON, JUSTIN | SANDRA DAY O'CONNOR | ASSISTANT BASEBALL COACH | 500.00 |
| SANCHEZ, CHRISTOPHER | SANDRA DAY O'CONNOR | ASST BASEBALL COACH (HEAD JV) | 1,500.00 |
| SMITH, CANNON | SANDRA DAY O'CONNOR | ASST BASEBALL COACH (HEAD FRESHMAN) | 1,000.00 |
| SPARTZ, JAMEY | SANDRA DAY O'CONNOR | HEAD GIRLS BEACH VOLLEYBALL COACH | 4,733.00 |
| STANFIELD, STEFFANY | SANDRA DAY O'CONNOR | ASST SOFTBALL COACH (JV HEAD) | 2,273.00 |
| STONE, JAMES | SIERRA VERDE | BOYS BASKETBALL COACH | 2,040.00 |
| STUART, ERIN | BOULDER CREEK | ASST TRACK COACH - SPLIT | 1,923.00 |
| TASH, MORGAN | INSPIRATION MOUNTAIN | SPIRITLINE COACH | 2,040.00 |
| WALROD, JASON | SANDRA DAY O'CONNOR | ASST BASEBALL COACH (FRESHMAN) | 500.00 |
| WALTERS, CHEYENNA | DIAMOND CANYON | GIRLS BASKETBALL COACH | 2,040.00 |
| WELLS, IAN | HIGHLAND LAKES | TRACK AND FIELD COACH | 2,040.00 |
| WILLIAMS, MATTHEW | SANDRA DAY O'CONNOR | ASST BASEBALL COACH | 446.00 |
| WOOTEN, DAMION | INSPIRATION MOUNTAIN | BOYS BASKETBALL COACH | 2,040.00 |
| | | **SUB TOTAL - IBN** | **$68,913.00** |
| **N0N-IBN** | | | |
| APUAN, NICHOLLE | PASEO HILLS | CIT LEAD - RTI-B | $500.00 |
| BALDWIN, RHONDA | DISTRICT OFFICE | 5th GRADE SOCIAL STUDIES QTR 2 BUILD | 3,000.00 |
| BURNAM, HANNAH | PASEO HILLS | CIT LEAD - 6TH GR | 500.00 |
| CAYTON, ZACHARY | DEER VALLEY HS | K-8 TRACK COACH-MS FEEDER PROG (ASST) | 1,000.00 |
| CHRISTEAN, NATASHA | PASEO HILLS | CIT LEAD - KINDER | 500.00 |
| CLARKE, JANET | PASEO HILLS | CIT LEAD - RTI-A | 500.00 |

| | | | |
|---|---|---|---|
| CORLEY, KLENT | SANDRA DAY O'CONNOR | ATHL ASST COACH LEV 1-WINTER BASEBALL CAMP | 500.00 |
| CROSS, STEPHANIE | PASEO HILLS | CIT LEAD - 4TH GR | 500.00 |
| DEVERE, CHAD | PASEO HILLS | CIT LEAD - SPECIAL AREAS | 500.00 |
| ELLINGSON, ANDRIA | ARROWHEAD | YEARBOOK ADVISOR (SPLIT) | 300.00 |
| GARRAWAY, CYNTHIA | ASPIRE | COMMUNICATIONS 9-12 PUBLIC SPEAKING | 2,800.00 |
| HAPTMAN, HOLLY | ARROWHEAD | YEARBOOK ADVISOR (SPLIT) | 300.00 |
| HARPER, ASHLEE | DISTRICT OFFICE | 6TH GR QTR 1 SOCIAL STUDIES COURSE BUILD | 3,000.00 |
| HREHA, ERIN | DEER VALLEY HS | MUSICAL THEATER DIRECTOR | 1,000.00 |
| LOPER, MAXWELL | DESERT SKY | ATHLETIC ASST COACH LEVEL 2 - TRACK | 1,500.00 |
| LOPEZ, BASILIO | ASPIRE | SOFTWARE DEV & APP DESIGN 1&2 | 1,200.00 |
| LOPEZ, BASILIO | ASPIRE | FILM AND TV PRODUCTION 2 | 1,600.00 |
| LOPEZ, BASILIO | ASPIRE | FILM AND TV PRODUCTION 1 | 2,300.00 |
| O'KEEFFE, BRETT | SANDRA DAY O'CONNOR | ATHL ASST COACH LEV 2-GIRLS BEACH VOLLEYBALL | 1,500.00 |
| PERKINS, SARA | PASEO HILLS | CIT LEAD - 2ND GR | 500.00 |
| PIOTROWSKI, SUE | PASEO HILLS | CIT LEAD - 5TH GR | 500.00 |
| RIEGLE, FOLI | DEER VALLEY HS | K-8 TRACK COACH-MS FEEDER PROG (ASST) | 1,000.00 |
| ROBERTSON, JUSTIN | SANDRA DAY O'CONNOR | ATHL ASST COACH LEV 1-WINTER BASEBALL CAMP | 500.00 |
| SCOTT, ERIN | PASEO HILLS | CIT LEAD - 1ST GR | 500.00 |
| SELL, RANDI | PASEO HILLS | CIT LEAD - 3RD GR | 500.00 |
| SENA, JACOB | SANDRA DAY O'CONNOR | ATHL ASST COACH LEV 4-GIRLS BEACH VOLLEYBALL | 2,800.00 |
| SMITH, CANNON | SANDRA DAY O'CONNOR | ATHL ASST COACH LEV 1-WINTER BASEBALL CAMP | 500.00 |
| SPEER, TERRI | ARROWHEAD | YEARBOOK ADVISOR (SPLIT) | 300.00 |
| TUMEY, CARRIE | ASPIRE | MARKETING 2 | 1,200.00 |
| VOEGTLI, VERONICA | PASEO HILLS | CIT LEAD - RTI-A | 500.00 |
| WILLIAMS, JEFF | SANDRA DAY O'CONNOR | E-SPORTS HEAD COACH | 5,832.00 |
| YORKE, MICAH | LEGEND SPRINGS | YEARBOOK ADVISOR | 1,000.00 |
| | | **SUB TOTAL - NON-IBN** | **$38,632.00** |

**POST SEASON PAY**

| | | | |
|---|---|---|---|
| ARCHULETA, ANDREW | SANDRA DAY O'CONNOR | POST SEASON PAY - WINTER GIRLS SOCCER | $400.00 |
| ARCHULETA, GEORGE | SANDRA DAY O'CONNOR | POST SEASON PAY - WINTER BOYS SOCCER | 400.00 |
| BERHANE, ALULA | SANDRA DAY O'CONNOR | POST SEASON PAY - WINTER BOYS BASKETBALL | 125.00 |
| COLE, JOSHUA | SANDRA DAY O'CONNOR | POST SEASON PAY - WINTER BOYS BASKETBALL | 175.00 |
| DEVITO, TOM | SANDRA DAY O'CONNOR | POST SEASON PAY - WINTER WRESTLING | 400.00 |
| HAYNES, JESSICA | SANDRA DAY O'CONNOR | POST SEASON PAY - WINTER GIRLS SOCCER | 400.00 |
| HORYZA, JAMES | SANDRA DAY O'CONNOR | POST SEASON PAY - WINTER BOYS BASKETBALL | 125.00 |
| KARG, RANDY | SANDRA DAY O'CONNOR | POST SEASON PAY - WINTER BOYS SOCCER | 400.00 |
| MANER, JERRICK | SANDRA DAY O'CONNOR | POST SEASON PAY - WINTER BOYS BASKETBALL | 125.00 |
| NOBLES, DANTE | SANDRA DAY O'CONNOR | POST SEASON PAY - WINTER GIRLS BASKETBALL | 400.00 |
| RICHARDSON, BAILEY | SANDRA DAY O'CONNOR | POST SEASON PAY - WINTER SPIRITLINE | 400.00 |
| SIMMONS, AARON | SANDRA DAY O'CONNOR | POST SEASON PAY - WINTER WRESTLING | 400.00 |
| TAYLOR, DAVID | SANDRA DAY O'CONNOR | POST SEASON PAY - WINTER BOYS BASKETBALL | 125.00 |
| TUGGLE, BRANDON | SANDRA DAY O'CONNOR | POST SEASON PAY - WINTER BOYS BASKETBALL | 125.00 |
| WILSON, CHARLES | SANDRA DAY O'CONNOR | POST SEASON PAY - WINTER GIRLS BASKETBALL | 400.00 |
| | | **SUB TOTAL - POST SEASON PAY** | **$4,400.00** |
| | | **GRAND TOTAL** | **$111,945.00** |

DEER VALLEY UNIFIED SCHOOL DISTRICT NO. 97
INITIAL AND PER UNIT PAYMENT AGREEMENT

DATE: _____, 2026

PARTIES: Lennar Arizona, LLC
1665 W. Alameda Rd. #130
Tempe, AZ 85282
Attn: Chris Clonts
Phone: 480-476-8440
Email(s): Chris.clonts@lennar.com

(Lennar Arizona, LLC, together with its successors in interest, heirs, and assigns, may be referred to hereafter collectively as "Owner")

Deer Valley Unified School District No. 97 of
Maricopa County, a political subdivision of the State of Arizona
20402 N. 15th Ave.
Phoenix, AZ 85027
Phone: 623-445-5000
Facsimile: 623-445-5086
("District")

Owner and District may be collectively referred to as the "Parties."

**RECITALS**

A. Owner owns approximately 21.6 acres of property located approximately 1,300' south of the southeast corner Black Canyon Highway and Jenny Lin Road, in Maricopa County, Arizona, and is legally described on Exhibit A (the "Property").

B. The Property is located within the municipal boundaries of the City of Phoenix, Arizona ("City").

C. The Property is located within the District's attendance boundaries.

D. By zoning ordinance _____, adopted _____, the City rezoned the Property from C-2 to R1-6 to accommodate the development of a residential community on the Property containing an estimated 81 single-family units (individually, "Unit" and collectively, "Units").

E. To accommodate the anticipated student population growth to be generated by the construction of Units within the Property, the Parties have worked together and agreed to establish via this Initial and Per Unit Payment Agreement ("Agreement") an obligation for a cash payment to District upon the terms described herein.

**AGREEMENT**

NOW, THEREFORE, in consideration of the foregoing premises and the mutual promises and agreements set forth herein, and other good and valuable consideration, the receipt and adequacy of which are acknowledged, the Parties hereby agree as follows:

1. Incorporation of Recitals and Exhibits. The Recitals above and any exhibits attached hereto shall be deemed to have been incorporated herein by this reference with the same force and effect as if fully set forth in the body hereof.

2. Effective Date. This Agreement shall become effective upon execution by both Parties' authorized representatives.

3. Per Unit Cash Donation.

3.1 Owner shall pay to District the sum of Six-Hundred Dollars and No/100 ($600.00) times the number of single-family-residential lots ("Lot") shown on the final plat(s) approved by the City for the Property ("Final Plat(s)"), which shall be due and payable no later than the date that is ninety (90) days following the recording of the Final Plat(s) containing the Lots for which this payment is triggered ("Initial Payment"). The obligation to pay the Initial Payment shall be personal to Owner, but shall be subject to the provision in Section 7 of this Agreement.

3.2 Within ninety (90) days following the issuance of a building permit for the construction of a Unit on a Lot ("Residential Building Permit"), any homebuilder that received the Residential Building Permit for later sale (by itself or another entity) of the resulting Unit to a retail homebuyer ("Homebuilder") shall be obligated to pay the District Six-Hundred Dollars and No/100 ($600.00) for that Unit ("Per Unit Payment"). This Per Unit Payment shall not be a personal obligation of the Owner, but shall rather be an obligation to be discharged by each Homebuilder that actually receives a Residential Building Permit for a Unit on the Property. To facilitate management of the Per Unit Payments, Owner shall hold and aggregate the Per Unit Payments, and then disburse them collectively to the District once each fiscal quarter.

3.3 Neither the Initial Payment nor the Per Unit Payment(s) are the obligation of the ultimate retail homebuyer of a Unit, and neither payment obligation shall appear as a buyer cost or expense on the homebuyer's purchase/sale contract or as a buyer cost or expense on the homebuyer's closing statement or settlement sheet. However, nothing herein shall prohibit Owner or any Homebuilder from increasing the sale price of a Unit to cover, in whole or in part, the cost of the Initial Payment and/or the Per Unit Payment.

3.4 Use of the funds flowing to District from the payment of the Initial Payment and the Per Unit Payment shall be restricted to directly increasing the District's educational capacity for accommodating the increase in students anticipated to be generated by the construction of Units within the Property.

3.5 Notwithstanding the foregoing, no payment to the District of any kind shall be due or made in connection with any replatting of the Property after the Initial Payment has

already been paid based on a Final Plat covering the same area of the Property as any replat, except that if the replat increases the number of Lots for that area of the Property, Owner shall pay another Initial Payment equal to Six-Hundred Dollars and No/100 ($600.00) times the increase in Lots between the quantities shown on the prior Final Plat and the replat of the same area of the Property.

3.6 Notwithstanding the foregoing, no payment to the District of any kind shall be due or made in connection with any reconstruction or renovation of a Unit on a Lot after the Per Unit Payment for such Unit has been initially paid. District is entitled to receive the Per Unit Payment only once for each Unit on a Lot within the Property.

3.7 In order to alleviate any possible concern as to the effect of this Agreement on the status of title to any of the Property, so long as not prohibited by law, this Agreement shall not appear as a title exception on the title commitment issued to the homebuyer of a Lot/Unit and will terminate without the execution or recordation of any further document or instrument as to any Lot/Unit sold to a homebuyer and thereupon such Lot/Unit will be released from and no longer be subject to or burdened by the provisions of this Agreement—it being the intent of the Parties that the payment obligations listed herein be paid by developers of the Property and not by individual retail homebuyers.

4. Subordination. At any time prior to the retail sale of a Unit to a homebuyer, and within 30 days following written request by Owner or its successors in interest or assigns, District agrees to execute and deliver a subordination of its right to receive the Per Unit Payment to the lien of any financing for improvements or construction related to the development of the Property, in such form as may be reasonably required by the lender of such improvement or construction financing.

5. Contingencies. It is a strict condition of the continuing effect and enforceability of this Agreement that District shall have supported in writing to the City of Phoenix (if requested by the Owner or governmental entity with jurisdiction), and not have opposed, the Owner's request to rezone the Property from C-2 to R1-6 ("Rezoning Request") and the associated preliminary and final plat(s) requests.

6. The District expressly acknowledges and agrees that the District shall not request or require the Owner, or its successors and assigns, or any Homebuilder, to dedicate any portion of the Property as and for a school site, and the District hereby waives any and all claims to any such dedication.

7. Successors and Assigns.

7.1 The terms and conditions of this Agreement shall run with the land, except as provided for in Section 3.7 herein, and shall inure to the benefit of and be binding upon the heirs, personal representatives, successors in interest, assigns, and legal representatives of each party with respect to all provisions of this Agreement. Neither party shall be required under this Agreement to obtain the consent of the other party with respect to any land sale, assignment, transfer, or any other means of in any way shifting the rights and/or obligations of this Agreement to another entity.

7.2 Each party fully represents that its signature below fully binds themselves, its partners, successors, assigns, legal representatives and those others to whom the benefits of this Agreement inure, to the terms of this Agreement and that the signators hereto have the appropriate authority by and which to bind the above.

8. Extent of Agreement. This Agreement supersedes and replaces any oral or written agreement not incorporated herein, relating to the subject matter hereof entered into by the Parties prior to the date of this Agreement. This Agreement contains and sets forth the entire Agreement between the Parties. No modifications, deletions or additions to this Agreement will be binding unless in writing and signed by both Parties except as herein otherwise provided. The waiver of any breach of this Agreement by any party hereto shall not constitute the same continuing waiver or waiver of any subsequent breach either of the same or of another provision of the Agreement. All promises, covenants and provisions contained in this Agreement are severable, and in the event that such covenant, promise or provision is held or adjudicated invalid by a court of competent jurisdiction, the remainder of this Agreement shall be of operative and binding effect.

9. Termination Date. This Agreement shall terminate upon the completion of all of the following conditions: (1) each portion of the Property is included in a final plat approved by the City and the corresponding Initial Payment(s) for each portion of the Property have been paid to District; and then (2) the final payment of the Per Unit Payment provided herein for the final Unit to be constructed on the Property. Upon the request of the Owner or the Homebuilder that issues to the District the final Per Unit Payment, District shall execute and deliver in recordable form to the requesting Owner and/or Homebuilder a document terminating this Agreement (with a copy being transmitted to Owner regardless of who made the request). This Agreement may be renewed by the Parties consistent with Arizona law. Notwithstanding the foregoing, the Agreement may be terminated by the parties in writing prior to the completion of the foregoing conditions.

10. Applicable Law and Jury Waiver. This Agreement, and the rights and duties hereunder, shall be interpreted in accordance with the laws of the State of Arizona without regard to conflicts of law principles. The status of all litigation shall be exclusively the Superior Court in and for Maricopa County, unless mutually determined otherwise in writing. By signing this Agreement, the Parties acknowledge that this exclusive means of adjudication is entered into under the free will of both Parties and in consideration of this Agreement. Each Party also hereby waives its right to a trial by jury.

11. Default and Remedies. In the event of any default under this Agreement, the non-defaulting party shall have all rights and remedies provided at law or in equity, including, without limitation, specific performance and injunctive relief. Both Parties acknowledge that the other Party intends to rely upon the promises and agreements made in this Agreement. The Parties agree that each Party shall have the right to enforce the promises or agreements made by the other Party in this Agreement in any manner permitted by applicable law.

12. Notices and Filings.

12.1 All notices, filings, consents, approvals and other communications provided for herein or given in connection herewith shall be validly given, filed, made, transmitted or served if in writing and delivered personally or sent by registered or certified United States

mail, postage prepaid, or by recognized overnight carrier for next business day delivery to the addresses set forth below or to such other addresses as either party hereto may from time to time designate in writing and deliver in a like manner:

District: Deer Valley Unified School District No. 97 of Maricopa County, a political subdivision of the State of Arizona
20402 N. 15th Ave.
Phoenix, AZ 85027
Attn: Superintendent
Facsimile: 623-445-5086

With a copy to:

Cantelme & Brown, P.L.C.
2020 S. McClintock Drive, Ste. 109
Tempe, AZ 85282
Attn: Clyde R. Dangerfield
Phone: 602-200-0104
Email: crd@cb-attorneys.com

Owner:

Lennar Arizona, LLC
1665 W. Alameda Rd. #130
Tempe, AZ 85282
Attn: Chris Clonts
Phone: 480-476-8440
Email: Chris.clonts@lennar.com

With a copy to:

Gammage & Burnham
40 N. Central Ave., Suite 2000
Phoenix, AZ 85004
Attn: Stephen W. Anderson
Phone: 602-256-0566
Email: sanderson@gblaw.com

12.2 Mailing Effective. Notices, filings, consents, approvals and communication given by mail shall be deemed delivered upon personal delivery, seventy-two (72) hours following deposit in the U.S. mail, postage prepaid and addressed as set forth above, or the next business day after deposit with a recognized overnight carrier as evidenced by a confirmable air bill or similar receipt.

13. General Provisions.

13.1 Waiver. No delay in exercising any right or remedy shall constitute a waiver thereof, and no waiver by District or Owner of the breach of any covenant of this Agreement

shall be construed as a waiver of any preceding or succeeding breach of the same or any other covenant or condition of this Agreement.

13.2 Attorneys' Fees. In the event any party hereto finds it necessary to bring an action at law or other proceeding against the other party to enforce any of the terms, covenants or conditions hereof, or by reason of any breach of default hereunder, the party prevailing in any such action or other proceeding shall be paid all reasonable costs and reasonable attorneys' fees by the other party, and in the event any judgment is secured by said prevailing party, all such costs and attorneys' fees shall be included therein, such fees to be set by the court and not by jury.

13.3 Counterparts. This Agreement may be executed in two or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument. The signature pages from one or more counterparts may be removed from such counterparts and such signature pages all attached to a single instrument so that the signatures of the Parties may be physically attached to a single document.

13.4 Headings. The descriptive headings of the sections of this Agreement are inserted for convenience only and shall not control or affect the meaning or construction of any of the provisions hereof.

13.5 Further Acts. Each of the Parties hereto shall execute and deliver all such documents and perform all such acts as reasonably necessary, from time to time, to carry out the matters contemplated by this Agreement.

13.6 No Partnership and Third Parties. It is not intended by this Agreement to, and nothing contained in this Agreement shall, create any partnership, joint venture or other arrangement between District and Owner. No term or provision of this Agreement is intended to, or shall, be for the benefit of any person, firm, organization or corporation not a party hereto, and no such other person, firm, organization or corporation shall have any right or cause of action hereunder.

13.7 Amendment. No change or addition is to be made to this Agreement except by a written amendment executed by the Parties hereto. Within ten (10) days after any amendment to this Agreement, such amendment shall be recorded by, and at the expense of the party requesting the amendment, in the Official Records of Maricopa County, Arizona. Notwithstanding the preceding two sentences, changes to the addresses set forth above shall not require recordation, but shall be delivered in the manner set forth in this Agreement.

13.8 Good Standing; Authority. Owner represents and warrants that it is duly formed and validly existing under the laws of Arizona. District represents and warrants that it is a political subdivision of the State of Arizona and is authorized to enter into this Agreement. The Parties hereto represent and warrant that the individual(s) executing this Agreement on behalf of the respective Parties are authorized and empowered to bind the party on whose behalf each such individual is signing.

13.9 Recordation. No later than ten (10) days after this Agreement has been executed by District and Owner, it shall be recorded in its entirety by District, at the expense of Owner, in the Official Records of Maricopa County, Arizona. At the option of District and Owner, a memorandum of agreement in mutually acceptable form and substance may be recorded in lieu of the recordation of the full text of this Agreement.

13.10 No Owner Representations. Nothing contained herein shall be deemed to obligate Owner to participate in any manner (e.g., financially or by providing resources or services) or to complete any part or all of the development of the Property or of any surrounding or adjacent property.

13.11 Conflicts of Interest. This Agreement is subject to the provisions of A.R.S. §38-511. Owner warrants that it has not paid or given, and will not pay or give, any third person any money or other consideration for obtaining this Agreement, other than normal costs of conducting business and costs of professionals' services such as architects, realtors, and attorneys.

13.12 Mutual Non-liability of the Parties. Except for mandamus and other special actions, no member, official, representative and/or employee of each of the Parties shall be personally liable to the other Party, or any of the other Party's successor in interest, in the event of any default or breach by the Parties against the other or for any amount that may become due to the Parties against the other or its successor(s), or under any obligation under the terms of this Agreement.

[SIGNATURES APPEAR ON NEXT PAGE]

IN WITNESS WHEREOF, the Parties have executed this Agreement the day and year first above written.
DISTRICT:

Deer Valley Unified School District No. 97 of Maricopa County, a political subdivision of the State of Arizona

By: _____

Its: _____

Date: _____

STATE OF ARIZONA )
) ss.
County of Maricopa )

The foregoing document was acknowledged before me the _____ day of _____, 2026, by Deer Valley Unified School District No. 97 of Maricopa County, a political subdivision of the State of Arizona, by _____, its _____.
(Seal and Expiration Date)

_____
Notary Public

OWNER:

By: _____
Chris Clonts

Its: Vice President Land Acquisition & Development____

Date: _____

STATE OF ARIZONA )
) ss.
County of Maricopa )

The foregoing document was acknowledged before me the _____ day of _____, _____, by.
(Seal and Expiration Date)

_____
Notary Public

EXHIBIT A

LEGAL DESCRIPTION

A PORTION OF THE WEST HALF OF SECTION 3, TOWNSHIP 6 NORTH, RANGE 2 EAST, GILA AND SALT RIVER MERIDIAN, MARICOPA COUNTY, ARIZONA MORE PARTICULARLY DESCRIBED AS FOLLOWS;

COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION 3, BEING MARKED BY A GLO BRASS CAP WITH SECTIONAL MARKINGS FROM WHICH THE WEST QUARTER CORNER OF SAID SECTION 3, BEING MARKED BY A GLO BRASS CAP WITH SECTIONAL MARKINGS BEARS AS A BASIS OF BEARING, SOUTH 00 DEGREES 03 MINUTES 38 SECONDS WEST, 2,654.67 FEET;

THENCE, ALONG THE NORTH LINE OF THE NORTHWEST QUARTER OF SAID SECTION 3, SOUTH 89 DEGREES 59 MINUTES 33 SECONDS EAST, 2639.59 FEET TO THE NORTH QUARTER CORNER OF SAID SECTION;

THENCE, ALONG THE EAST LINE OF THE SAID NORTHWEST QUARTER, SOUTH 00 DEGREES 07 MINUTES 45 SECONDS EAST, 962.79 FEET TO THE POINT OF BEGINNING;

THENCE, CONTINUING ALONG SAID EAST LINE, SOUTH 0 DEGREES 07 MINUTES 45 SECONDS EAST, 1684.56 FEET TO THE CENTER QUARTER OF SAID SECTION;

THENCE, ALONG THE EAST LINE OF THE SOUTHWEST QUARTER OF SAID SECTION, SOUTH 0 DEGREES 08 MINUTES 44 SECONDS EAST, 16.12 FEET TO THE BEGINNING OF A NON-TANGENT CURVE, CONCAVE SOUTHEAST, HAVING A RADIUS OF 572.00 FEET, THE CENTER OF WHICH BEARS SOUTH 10 DEGREES 35 MINUTES 23 SECONDS EAST;

THENCE, SOUTHWESTERLY ALONG SAID CURVE, THROUGH A CENTRAL ANGLE OF 11 DEGREES 19 MINUTES 21 SECONDS, AND AN ARC LENGTH OF 113.04 FEET TO A TANGENT LINE;

THENCE, SOUTH 68 DEGREES 05 MINUTES 16 SECONDS WEST, 264.77 FEET;

THENCE, NORTH 66 DEGREES 54 MINUTES 44 SECONDS WEST, 29.70 FEET;

THENCE, NORTH 21 DEGREES 54 MINUTES 44 SECONDS WEST, 43.52 FEET TO THE BEGINNING OF A TANGENT CURVE, CONCAVE NORTHEAST, HAVING A RADIUS OF 335.00 FEET;

THENCE, NORTHERLY ALONG SAID CURVE, THROUGH A CENTRAL ANGLE OF 26 DEGREES 03 MINUTES 35 SECONDS, AND AN ARC LENGTH OF 152.37 FEET TO A TANGENT LINE;

THENCE NORTH 4 DEGREES 08 MINUTES 51 SECONDS EAST, 7.11 FEET TO THE BEGINNING OF A TANGENT CURVE, CONCAVE SOUTHEAST, HAVING A RADIUS OF 20.00 FEET;

THENCE, NORTHEASTERLY ALONG SAID CURVE, THROUGH A CENTRAL ANGLE OF 90 DEGREES 00 MINUTES 00 SECONDS, AND AN ARC LENGTH OF 31.42 FEET TO A NON-TANGENT LINE;

THENCE, NORTH 4 DEGREES 14 MINUTES 22 SECONDS EAST, 50.00 FEET;

THENCE, NORTH 85 DEGREES 51 MINUTES 09 SECONDS WEST, 46.40 FEET;

THENCE, NORTH 4 DEGREES 08 MINUTES 54 SECONDS EAST, 659.48 FEET;

THENCE, NORTH 87 DEGREES 29 MINUTES 05 SECONDS WEST, 484.98 FEET;

THENCE, NORTH 4 DEGREES 09 MINUTES 40 SECONDS EAST, 502.68 FEET;

THENCE, SOUTH 85 DEGREES 48 MINUTES 48 SECONDS EAST, 237.62 FEET;

THENCE, NORTH 58 DEGREES 21 MINUTES 18 SECONDS EAST, 45.17 FEET;

THENCE, NORTH 42 DEGREES 19 MINUTES 29 SECONDS EAST, 269.47 FEET TO THE BEGINNING OF A CURVE, CONCAVE SOUTHEAST, HAVING A RADIUS OF 231.50 FEET;

THENCE, NORTHEASTERLY 139.78 FEET ALONG THE ARC OF SAID CURVE TO THE RIGHT THROUGH A CENTRAL ANGLE OF 34 DEGREES 35 MINUTES 46 SECONDS;

THENCE, NORTH 76 DEGREES 55 MINUTES 15 SECONDS EAST, 95.48 FEET;

THENCE, NORTH 13 DEGREES 04 MINUTES 45 SECONDS WEST, 28.63 FEET;

THENCE, NORTH 76 DEGREES 55 MINUTES 15 SECONDS EAST, 50.00 FEET;

THENCE, NORTH 13 DEGREES 04 MINUTES 45 SECONDS WEST, 12.19 FEET;

THENCE, NORTH 76 DEGREES 55 MINUTES 15 SECONDS EAST, 100.00 FEET;

THENCE, NORTH 89 DEGREES 52 MINUTES 15 SECONDS EAST, 32.52 FEET TO THE POINT OF BEGINNING.

## FY 25-26 ADDITIONAL COOPERATIVE CONTRACTS

| Date | Vendor Name | Cooperative Agency | Contract # | Estimated Amount | General Description | Department | Buyer |
|---|---|---|---|---|---|---|---|
| 3/24/2026 | Interstate Mechanical LLC - IMCOR | AZSC | CTR061651 | Increase from $650,000 to 1,100,000 | Mechanical, Electrical, Plumbing and Fire Alarm Job Order Contracting Statewide | Districtwide | JD |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |

| | |
|---|---|
| 1GPA | 1 Government Purchasing Alliance |
| AZSC | Arizona State Contract |
| ADE | Arizona Department of Education |
| SPO | Arizona State Procurement Contract |
| CHOICE | Choice Partners |
| GPCS | Greater Phoenix Purchasing Consortium of Schools |
| MESC | Mohave Educational Services Cooperative |
| OMNIA | Omnia Partners |
| SAVE | Strategic Alliance of Volume Expenditures |
| SRCWELL | Sourcewell |
| TIPS | The Interlocal Purchasing System |

| | |
|---|---|
| Christine Gabaldon | CG |
| Glenn Roberson | GR |
| Joanne Douglas | JD |
| Sheila Stodghill | SS |

# FY 25-26 ADDITIONAL COOPERATIVE CONTRACTS

| School/DAC | Addenda Position | Funding Source | Account Code | Budget (for pre-approval use only) | Start Date of Addendum | End Date of Addendum |
|---|---|---|---|---|---|---|
| Aspire | Course Build - ENG 101 - Dual Credit | Auxillary | 526.100.3411.6130.299 | $4,000 | 3/23/2026 | 6/19/2026 |
| Sunrise | Title I Parent Liaison | Title I | 110.181.2195.6130.117 | $1,000 | 8/1/2025 | 5/1/2026 |

# Deer Valley Unified School District No. 97
## Single Audit Report
### Year Ended June 30, 2025

**Deer Valley Unified School District No. 97**
**Single Audit Report**
**For the Year Ended June 30, 2025**

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**Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards***

Governing Board
Deer Valley Unified School District No. 97

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Deer Valley Unified School District No. 97, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise Deer Valley Unified School District No. 97's basic financial statements, and have issued our report thereon dated December 19, 2025. Our report included an emphasis of matter paragraph as to comparability because of the implementation of Governmental Accounting Standards Board Statement No. 101, *Compensated Absences*.

**Report on Internal Control Over Financial Reporting**
In planning and performing our audit of the financial statements, we considered Deer Valley Unified School District No. 97's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Deer Valley Unified School District No. 97's internal control. Accordingly, we do not express an opinion on the effectiveness of Deer Valley Unified School District No. 97's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected, and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item FS-2025-001 that we consider to be a material weakness.

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Deer Valley Unified School District No. 97's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standard*s.

**Deer Valley Unified School District No. 97's Response to Finding**

*Government Auditing Standards* requires the auditor to perform limited procedures on the Deer Valley Unified School District No. 97's response to the finding identified in our audit and described in the accompanying schedule of findings and questioned costs. Deer Valley Unified School District No. 97's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Heinfeld Meech & Co. PC

Heinfeld, Meech & Co., P.C.
Scottsdale, Arizona
December 19, 2025

**Independent Auditor's Report on Compliance for Each Major Federal Program;
Report on Internal Control Over Compliance; and
Report on the Schedule of Expenditures of Federal Awards
Required by the Uniform Guidance**

Governing Board
Deer Valley Unified School District No. 97

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited Deer Valley Unified School District No. 97's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Deer Valley Unified School District No. 97's major federal programs for the year ended June 30, 2025. Deer Valley Unified School District No. 97's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Deer Valley Unified School District No. 97 complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Deer Valley Unified School District No. 97 and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Deer Valley Unified School District No. 97's compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Deer Valley Unified School District No. 97's federal programs.

***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Deer Valley Unified School District No. 97's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Deer Valley Unified School District No. 97's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Deer Valley Unified School District No. 97's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Deer Valley Unified School District No. 97's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Deer Valley Unified School District No. 97's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

**Report on Internal Control Over Compliance**

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

**Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Deer Valley Unified School District No. 97 as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise Deer Valley Unified School District No. 97's basic financial statements. We issued our report thereon dated December 19, 2025, which contained unmodified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Heinfeld Meech & Co. PC

Heinfeld, Meech & Co., P.C.
Scottsdale, Arizona
March 11, 2026

**Deer Valley Unified School District No. 97**
**Schedule of Expenditures of Federal Awards**
**Year Ended June 30, 2025**

| Federal/Pass-Through/Agency | AL Number | Federal Award Number | Expenditures and Transfers | Total Expenditures and Transfers |
|---|---|---|---|---|
| **U.S. Department of Agriculture** | | | | |
| Passed through Arizona Department of Education: | | | | |
| Child Nutrition Cluster: | | | | |
| School Breakfast Program | 10.553 | 7AZ300AZ3 | $ 1,760,847 | $ |
| National School Lunch Program | 10.555 | 7AZ300AZ3 | 7,819,640 | |
| National School Lunch Program | 10.555 | 6AZ300400 | 137,480 | |
| Summer Food Service Program for Children | 10.559 | 7AZ300AZ3 | 186,461 | |
| Fresh Fruit and Vegetable Program | 10.582 | 7AZ310AZ1 | 26,682 | |
| Total Child Nutrition Cluster | | | | 9,931,110 |
| Child and Adult Care Food Program | 10.558 | 7AZ300AZ3 | | 225,734 |
| **Total U.S. Department of Agriculture** | | | | 10,156,844 |
| **U.S. Department of Defense** | | | | |
| Direct Program: | | | | |
| ROTC Language and Culture Training Grants | 12. U01 | N/A | | 140,678 |
| **U.S. Department of Education** | | | | |
| Passed through Arizona Department of Education: | | | | |
| Title I Grants to Local Educational Agencies | 84.010 | S010A240003 | | 6,371,409 |
| Special Education Cluster: | | | | |
| Special Education Grants to States | 84.027 | H027A240007 | 6,417,996 | |
| Special Education Preschool Grants | 84.173 | H173A240003 | 187,882 | |
| Total Special Education Cluster | | | | 6,605,878 |
| Career and Technical Education -- Basic Grants to States | 84.048A | V048A240003 | | 648,514 |
| English Language Acquisition State Grants | 84.365A | S365A240003 | | 294,783 |
| Supporting Effective Instruction State Grants | 84.367 | S367A240049 | | 921,327 |
| Student Support and Academic Enrichment Program | 84.424 | S424A240003 | | 490,286 |
| Student Support and Academic Enrichment Program | 84.424F | S424F220003 | | 587,498 |
| COVID-19 Education Stabilization Fund | 84.425U | S425U210038 | | 9,875,826 |
| **Total U.S. Department of Education** | | | | 25,795,521 |
| **U.S. Department of Health and Human Services** | | | | |
| Passed through City of Phoenix: | | | | |
| Head Start Cluster: | | | | |
| Head Start | 93.600 | N/A | | 3,672,425 |
| Passed through Public Consulting Group, Inc.: | | | | |
| Medicaid Cluster: | | | | |
| Medical Assistance Program | 93.778 | N/A | | 210,092 |
| **Total U.S. Department of Health and Human Services** | | | | 3,882,517 |
| **Total Expenditures of Federal Awards** | | | | $ 39,975,560 |



See accompanying notes to schedule.

**Deer Valley Unified School District No. 97**
**Notes to the Schedule of Expenditures of Federal Awards**
**Year Ended June 30, 2025**

## Significant Accounting Policies Used in Preparing the SEFA

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of Deer Valley Unified School District No. 97 under programs of the federal government for the year ended June 30, 2025. The information in the Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200*, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position or cash flows of the District. Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Any negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. Pass-through entity identifying numbers are presented where available.

## De Minimis Indirect Cost Rate

The auditee did not use the de minimis indirect cost rate.

## Assistance Listing Numbers

The program titles and Assistance Listing numbers were obtained from the federal or pass-through grantor or through sam.gov. If the three-digit Assistance Listing extension is unknown, there is a U followed by a two-digit number in the Assistance Listing extension to identify one or more Federal award lines from that program. The first Federal program with an unknown three-digit extension is indicated with U01 for all award lines associated with that program, the second is U02, etc.

**Deer Valley Unified School District No. 97**
**Schedule of Findings and Questioned Costs**
**Year Ended June 30, 2025**

**Summary of Auditor's Results:**

*Financial Statements*

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

- Significant deficiency(ies) identified: No
- Material weakness(es) identified: Yes

Noncompliance material to financial statements noted: No

*Federal Awards*

Type of auditor's report issued on compliance for major programs: Unmodified

Internal control over major programs:

- Significant deficiency(ies) identified: No
- Material weakness(es) identified: No

Any audit findings disclosed that are required to be reported in accordance with §200.516 of Uniform Guidance: No

Identification of major programs:

| Assistance Listing Numbers | Name of Federal Programs or Clusters |
|---|---|
| 84.010 | Title I Grants to Local Education Agencies |
| 84.425U | Education Stabilization Fund |
| 93.600 | Head Start Cluster |

Dollar threshold used to distinguish between Type A and Type B programs: $1,199,266

Auditee qualified as low-risk auditee: No

**Findings Related to Financial Statements Reported in Accordance with *Government Auditing Standards*:** Yes

**Findings and Questioned Costs Related to Federal Awards:** No

**Summary Schedule of Prior Audit Findings required to be reported:** Yes

**Deer Valley Unified School District No. 97**
**Schedule of Findings and Questioned Costs**
**Year Ended June 30, 2025**

**Findings Related to Financial Statements Reported in Accordance with *Government Auditing Standards***

**Finding Number:** FS-2025-001
**Repeat Finding:** Yes, 2024-001
**Type of Finding:** Material Weakness
**Description:** Internal Controls Over Accounting Records

Criteria
Management is responsible for establishing and maintaining a system of internal controls over accounting records to allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis.

Condition
The District did not have adequate controls over financial reporting at the general ledger and financial statement level. A lack of internal controls were noted in the following areas:

- County Treasurer cash reconciliations
- Recording of debt payments

Cause
Lack of internal controls and timely cash reconciliation procedures.

Effect
The District's internal controls over accounting records are not adequate to ensure that a misstatement would be prevented and/or detected, thereby leaving the accounting records susceptible to misstatements and fraud. In some instances, misstatements were detected as a result of audit procedures and audit adjustments were necessary to properly state the balances and activity of the District's financial statements.

Context
During our review of accounting records, we noted the following:

Cash Reconciliations to the County Treasurer:

- Unreconciled differences of $46,852.
- The District balance on the reconciliation was for mid-September and not year-end.
- Reconciling items were not cleared timely.
- Reconciling items of $5.5 million were not resolved. Audit adjustments were necessary to correct the financial statements.
- County transfers were not completed timely.
- County cash reconciliation was not completed monthly.
- Reconciliations were not provided for funds 620, 691, and 695.

Recording debt payments: The District recorded the 7/1/24 bond and interest payment in both the FY24 and FY25 general ledgers.

**Deer Valley Unified School District No. 97**
**Schedule of Findings and Questioned Costs**
**Year Ended June 30, 2025**

**Findings Related to Financial Statements Reported in Accordance with *Government Auditing Standards***

**Finding Number:** FS-2025-001

Recommendation
The District should properly implement and execute internal controls over accounting records.

Views of Responsible Officials
See Corrective Action Plan.

DEER VALLEY
Unified School District

**District Office**
20402 N 15th Ave.
Phoenix, AZ 85027
623-445-5000 Phone
623-445-5086 Fax
www.dvusd.org

March 11, 2026

To Whom It May Concern:

The accompanying Corrective Action Plan has been prepared as required by U.S. Office of Management and Budget Uniform Guidance. The name of the contact person responsible for corrective action, the planned corrective action, and the anticipated completion date for each finding included in the current year's Schedule of Findings and Questioned Costs have been provided.

In addition, we have also prepared the accompanying Summary Schedule of Prior Audit Findings which includes the status of audit findings reported in the prior year's audit.

Sincerely,

Megan Quail
Director of Finance

**Superintendent**
Curtis Finch, PhD

**Governing Board**
Steve Bottfeld
Paul A. Carver Jr.
Kimberly K. Fisher
Dr. Karen C. Pack
Stephanie Simacek

**Deer Valley Unified School District No. 97**
**Corrective Action Plan**
**Year Ended June 30, 2025**

**Findings Related to Financial Statements Reported in Accordance with *Government Auditing Standards***

Finding Number: FS-2025-001, 2024-001
Contact Person: Megan Quail, Director of Finance
Anticipated Completion Date: June 30, 2026
Planned Corrective Action: The District has strengthened internal controls over accounting records to ensure all County cash reconciliations are completed monthly and finalized by the 15th of the following month. Preparer and reviewer signatures are required, and the Business Manager/Finance Director's monthly review will be documented. A fiscal year-end reconciliation checklist will be implemented and the reconciliation must tie to June 30 balances before general ledger is finalized. Additionally, transfers to/from the County Treasurer will be processed before month end and outstanding transfers will be reviewed as part of monthly reconciliations. Lastly, review of debt payments will be included in year end closing procedures.

**Deer Valley Unified School District No. 97**
**Summary Schedule of Prior Audit Findings**
**Year Ended June 30, 2025**

**Status of Findings Related to Financial Statements Reported in Accordance with *Government Auditing Standards***

Finding Number: 2024-001
Status: Not corrected.
Planned Corrective Action: The District has strengthened internal controls over accounting records to ensure all County cash reconciliations are completed monthly and finalized by the 15th of the following month. Preparer and reviewer signatures are required, and the Business Manager/Finance Director's monthly review will be documented. A fiscal year-end reconciliation checklist will be implemented and the reconciliation must tie to June 30 balances before general ledger is finalized. Additionally, transfers to/from the County Treasurer will be processed before month end and outstanding transfers will be reviewed as part of monthly reconciliations. Lastly, review of debt payments will be included in year end closing procedures.

# Deer Valley USD

## Instructions

Arizona Revised Statutes (A.R.S.) §15-271 requires the Arizona Auditor General to inform any school district failing to establish and maintain the requirements prescribed by the *Uniform System of Financial Records for Arizona School Districts* (USFR) that it has 90 days to correct the cited deficiencies. The USFR prescribes the minimum internal control policies and procedures to be used by Arizona school districts for accounting, financial reporting, budgeting, attendance reporting, and various other compliance requirements. To help the Arizona Auditor General determine whether a district has attained an acceptable degree of compliance with USFR requirements, the audit firm must complete this USFR Compliance Questionnaire (Questionnaire).

A.R.S. §§15-213(F) and 15-914(G) require districts to have a systematic review of their purchasing practices and average daily membership (ADM), respectively, performed in conjunction with their annual or biennial financial audit to determine whether the district complied with the applicable State of Arizona procurement and student attendance laws and rules. Auditor completion of the Procurement and Student attendance reporting Questionnaire sections constitutes the required systematic reviews.

Audit firms must gain an understanding of the district's internal controls and obtain and document sufficient, appropriate evidence annually to support each Questionnaire response. These instructions, the Questionnaire questions, and the required review procedures constitute the minimum audit standards for completing the Questionnaire. Required review procedures are included in the Questionnaire and in the "tooltip" next to applicable questions in the web-based auditor submission Questionnaire. The Arizona Auditor General may reject Questionnaires that are not prepared in compliance with the minimum audit standards.

- Audit documentation must describe the procedures performed, items reviewed, and the results of such procedures and reviews to support the auditor's Questionnaire responses and related comments.
- Evidence may be obtained through test work, observation, examination, and client assertion. However, client assertion alone is not adequate evidence to support "Yes" responses on the Questionnaire.
- The audit firm must determine the district reviewed documents and transactions and provided sufficient evidence of approval including manual or electronic signatures or initials and date of review.
- Audit firms must consider population size in determining the number of items to test (i.e., sample, scan, review, examine, or observe), and the items selected should be representative of the population. Therefore, testing 1 transaction, record, or item is not sufficient. The Credit cards and purchasing cards, Procurement, and Student attendance reporting Questionnaire sections prescribe minimum sample sizes for specific questions. Population and samples sizes used for test work should be entered in the fields provided next to the applicable questions throughout the Questionnaire.
- A **"Yes"** response indicates that the audit firm has determined that the district complied with the USFR for that question based on auditor obtained evidence. Several review procedures allow for auditors to determine whether the district implemented compensating controls when recommended USFR procedures could not be implemented due to limited staff size. When compensating controls are found, auditors should answer the question "Yes" and describe in the comments the compensating controls in place to meet the question's objective. However, the Arizona Auditor General makes the final determination of compliance with the USFR based on the evidence presented in the Questionnaire, audit reports, audit documentation, and any other sources of information available.
- A **"No"** response indicates the district did not comply with the USFR for that question. Audit firms must explain the district's deficiency noted for all "No" responses in the comment box below the question. Deficiencies must be described in sufficient detail to enable the Arizona Auditor General to determine the nature and significance of the deficiency for: (a) assessing compliance with the USFR, (b) appropriately describing the deficiency in a report, and (c) testing compliance during a status review. The description should include the number of items tested and the number of exceptions noted, dollar amount of the error, and any other relevant information that would provide context for the deficiency. For deficiencies related to processes required at regular intervals

such as monthly bank reconciliations, the description should adequately describe whether the district's processes did not meet required intervals or were not completed at all. Each deficiency comment should specifically describe how the district did not meet the USFR requirement described in the related question. Cash and revenues questions apply to all the district's cash and revenue, including food service, auxiliary operations, extracurricular activities fees tax credit, and student activities receipts and bank accounts. Comments for "No" responses to these questions should indicate the type of receipt or bank account to which the deficiency applies.

- An **"N/A"** response indicates the district did not have activity related to the USFR requirements for that question. The audit firm **must** explain all "N/A" responses in the comment box below the question, unless the reason for the N/A is obvious.

The questions in the Questionnaire do not address all requirements of the USFR. If the audit firm is aware of noncompliance with a requirement of the USFR that is not addressed in the Questionnaire, including the Arizona Administrative Code (A.A.C.), Title 7, Ch. 2, Articles 10 and 11, (School District Procurement Rules) and the Arizona Department of Education's (ADE) membership and attendance guidelines, the audit firm should include the compliance findings in its reports issued in accordance with Governmental Auditing Standards and Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)*, as applicable.

The audit firm must make the resulting audit documentation supporting the audit firm's Questionnaire responses and comments available on request for the Arizona Auditor General and the ADE's review. To facilitate this review, the audit firm should include in the audit documentation a copy of the Questionnaire with references to the audit procedures performed for each question.

Once the audit firm has completed, reviewed, and signed the Questionnaire, it must submit it electronically to the Arizona Auditor General by following the instructions at the end of the web-based auditor submission Questionnaire. Audit firms should print the file to PDF to create the Questionnaire document to distribute to the district. As required by A.R.S. §15- 914(D), the district must submit the completed Questionnaire with the audit reporting package to the district's county school superintendent's office and ADE.

## Governing board/management procedures

**Objective: To determine whether the governing board and District management have established and implemented certain procedures as required by statute.**

01. The District held governing board meetings in accordance with A.R.S. §§38-431 to 38-431.09, and prepared and retained written minutes and/or recordings. — Yes

02. The District annually provided governing board members and employees guidance on what constitutes a substantial interest and that the conflict-of-interest (COI) statutes apply to all District governing board members and employees as a part of their employment. A.R.S. §§38-502, A.R.S. 38-503, and 38-509 — Yes

03. The District annually obtained COI forms that allowed governing board members and employees to make known and fully disclose a COI in any contract, sale, purchase, service, or decision, and prior to accepting the forms, management reviewed the information to ensure governing board members and employees properly completed the form and sufficiently disclosed the required information. A.R.S. §§38-502 and 38-503

No

A District employee did not properly disclose a conflict of interest. The District expended $700 with the conflicted vendor, who was also a District employee.

04. The District maintained, for public inspection, a special file with all documents necessary to memorialize all governing board members and employees COI disclosures. A.R.S. §38-509

Yes

05. Employees or governing board members with reported conflicts, except as provided in A.R.S. §15-323, refrained from voting upon or otherwise participating in any manner in that contract, sale, purchase, service, or decision of the school district. A.R.S. §§38-502 and 38-503(A) and (B)

Yes

06. The District's management notified the Arizona Auditor General and appropriately resolved all allegations of theft, fraud, or misuse of District monies and assets in a timely manner.

N/A

No allegations of theft, fraud, or misuse during fiscal year 2024-2025.

07. The governing board established written personnel and payroll policies and approved employee contracts, wage agreements, salary and wage schedules, and any other agreed-upon terms of employment.

Yes

08. The governing board appointed a student activities treasurer and, if applicable, assistant student activities treasurers. A.R.S. §15-1122

Yes

09. The governing board received monthly Student Activities Fund Reports of Cash Receipts, Disbursements, Transfers, and Cash Balances that were accurately prepared. A.R.S. §15-1123

Yes

10. The governing board approved student clubs' and organizations' fund-raising events. A.R.S. §15-1121 and AG Opinion I84-018 — No

For one of five student activities receipts reviewed, the governing board did not approve the fundraising events.

Sample

5

11. The governing board obtained voter approval to construct buildings and purchase or lease school sites, unless otherwise exempted by A.R.S. §15-342(25). — Yes

## Budgeting

**Objective: To determine whether the District's budget preparation processes ensure that the District properly allocates the monies it receives, stays within those budgets, and accurately informs the public about the use of those monies.**

01. The budget included all funds as required by A.R.S. §15-905 and followed the form's Budget —Submission and Publication Instructions. — Yes

02. Total budgeted expenditures on the originally adopted budget for the Maintenance and Operation (M&O) and Unrestricted Capital Outlay Funds (UCO) were less than or equal to the budgeted amounts on the published proposed budget and within the general budget limit (GBL) and the unrestricted capital budget limit (UCBL). A.R.S. §15-905(E) — Yes

03. The District revised its budget on or before December 15, if ADE notified the District that its M&O or UCO Fund budgeted expenditures exceeded the GBL or UCBL. A.R.S.§15-905(E). — N/A

Revision not required.

04. The District completed its revised expenditure budget before May 15 and filed it electronically with the Superintendent of Public Instruction by May 18. A.R.S.§15-905(I). — Yes

05. The District reduced the budget by the prior year's overexpenditure (or a portion of the prior year's overexpenditure, as approved by the Superintendent of Public Instruction) or the District began the process to correct its prior year's data that impacts state-aid and/or budget capacity. A.R.S.§§15-905(M) and 15-915

N/A

No prior year over-expenditure.

## Accounting records

**Objective: To determine whether the District accurately maintains accounting records to provide support for financial information. Test work should indicate the procedures performed to document what processes and controls the District has in place to reduce the risk of undiscovered errors that would affect the reliability of information reported to the public and oversight agencies, such as tracing detailed source documents to the District's trial balance that agree to the financial statements.**

01. The District coded transactions in accordance with the USFR Chart of Accounts.

No

1.) The District recorded the FY24 Late State Aid payment in both FY24 and FY25, for $5,353,351. The District did not record the FY25 late state aid payment of $5,233,447, netting to a difference of $119,904.
2.)The District recorded the 7/1/24 bond and interest payments in both the FY24 and FY25 general ledgers because a similar basis of accounting (modified accrual vs. cash) was not applied to both years.
3.) For 10 of 50 disbursements reviewed, the expenditures were not coded in accordance with the USFR Chart of Accounts.
4.) The District incorrectly recorded state revenue of $360,147 as federal revenue in the M&O fund.
5.) The District posted a deposit to cash instead of federal revenue for $5,846 in Fund 222.

02. The District sequentially numbered journal entries and retained supporting documentation and evidence that journal entries were signed, dated, and approved by someone other than the preparer.

Yes

Population: 859
Sample: 20

03. The District transferred monies only between funds listed in the USFR §III Chart of Accounts–Authorized Transfers.

Yes

Population: 177
Sample: 177

04. The District documented a monthly reconciliation of its revenues, expenditures, transfers, and cash balances by fund monthly and at year-end, after all encumbrance transactions were recorded, to the county school superintendent (CSS) and county treasurer records, as applicable, and properly researched and resolved differences. — No

Various issues were noted on the cash reconciliation to the County Treasurer.
--Unreconciled differences of $46,852.
--The District balance on the reconciliation was as of mid-September and not year-end.
--Reconciling items were not cleared timely.
--Reconciling items for $5.5 million were not resolved. Audit adjustments were necessary to correct the financial statements.
--County Treasurer transfers were not completed timely.
--Reconciliations were not completed monthly.
--Reconciliations were not provided for funds 620, 691, and 695.

## Cash and revenue

**Objective: To determine whether the District maintained controls over cash transactions to safeguard monies, protect employees involved in handling monies from accusations of misuse, and reduce the risk of theft or loss. Test work for cash and revenue should document how the processes work, employees involved in those processes, and how the processes were verified.**

01. The District maintained only authorized bank accounts as listed in the USFR and did not have any inactive bank accounts. — N/A

No inactive or unauthorized bank accounts.

02. The District used an M&O Fund revolving bank account in accordance with A.R.S. §15-1101. — Yes

03. The District used miscellaneous receipts clearing bank account(s) in accordance with A.R.S. §15-341(A)(20). — Yes

04. The District used a Food Service Fund clearing bank account(s) in accordance with USFR page X-F-5 and Arizona Attorney General Opinion I60-35. — Yes

05. The District used a Food Service Fund revolving bank account in accordance with A.R.S. §15-1154. N/A

No account.

06. The District used an Auxiliary Operations Fund bank account in accordance with A.R.S. §15-1126. N/A

No Account

07. The Auxiliary Operations Fund bank or treasurer account deposits included all monies raised in connection with the activities of school bookstores and athletics. A.R.S. §15-1125. Yes

Population: 994

Sample: 5

08. The extracurricular activities fees tax credit (tax credit) monies were included in the Auxiliary Operations Fund or separately accounted for in an Extracurricular Activities Fees Tax Credit Fund. A.R.S. §15-341(A)(19 and (20) Yes

09. The District used the Auxiliary Operations Fund revolving bank account(s) in accordance with A.R.S. §15-1126. Yes

10. The District used the Student Activities Fund bank account(s) in accordance with A.R.S. §15-1122. N/A

No account.

11. The Student Activities Fund monies were deposited in a bank or treasurer account designated as the Student Activities Fund account. Yes

12. The District used the Student Activities Fund revolving bank account in accordance with A.R.S. §15-1124. N/A

No account.

13. The District used the federal payroll tax withholdings bank account in accordance with USFR page VI-H-6. Yes

14. The District used the State income tax withholdings bank account in accordance with A.R.S. §15-1222. Yes

15. The District used the employee insurance programs withholdings bank account(s) in accordance with A.R.S. §15-1223. Yes

16. The District used the payroll direct deposits clearing bank account in accordance with A.R.S. §15-1221. Yes

17. The District used the electronic payments clearing bank account in accordance with A.R.S. §15-1221. Yes

18. The District used the grants and gifts to teachers bank account in accordance with A.R.S. §15-1224. N/A

No account.

19. The District used the principals' supplies bank account(s) in accordance with A.R.S. §15-354. N/A

No account.

20. The use of debit cards was prohibited as a payment method associated with any District bank account. Yes

21. The District paid bank charges from only the M&O Fund revolving bank account, Food Service Fund revolving bank account, Auxiliary Operations Fund bank account, and Auxiliary Operations Fund revolving bank account(s) or, if not, the bank charges were reimbursed from an appropriate District fund or bank account. Yes

22. The District separated responsibilities for cash-handling and recordkeeping among employees (i.e., receiving, depositing, and recording revenues), to safeguard monies. Yes

23. The District supported deposits with issued receipts, cash receipt summary reports, mail logs, etc., and reconciled sales to amounts collected with summary reports or ticket logs. No

For two of five student activity receipts reviewed, daily summaries were not prepared to reconcile sales to actual cash collected.

Sample

15

24. The District's deposits were made in a timely manner and supported by deposit slips or other deposit transmittal documentation. Yes

Sample

15

25. The District's deposits with the county treasurer were reconciled. Yes

26. The District retained supporting documentation for disbursements from bank accounts. Yes

Sample

6

27. The District safeguarded unused checks. Yes

28. The District safeguarded signature stamps, signature plates, and electronic or digital signatures used for approving accounting transactions, checks, and other District documents to ensure that access was limited to only the employee whose signature they represented. Yes

29. An employee not involved with cash-handling or issuing checks reconciled all District bank accounts monthly, and an employee independent of the cash-handling process reviewed, signed, and dated the monthly bank reconciliations. Yes

30. The District tracked and reconciled the number of meals sold to the total cash collected per day. Yes

## Supplies inventory

**Objective: To determine whether the District has effective controls in place to safeguard significant amounts of supplies stored for future use, report inventories, and prevent theft, overstocking, understocking, spoilage, and obsolescence.**

01. The District maintained supplies inventory for significant amounts of supplies stored for future use and physically safeguarded supplies to prevent unauthorized use, theft, damage, and obsolescence and enable accurate financial reporting. Yes

## Property control

**Objective: To determine whether the District has effective controls to safeguard property from theft and misuse since significant resources are invested in acquiring and maintaining District property. Test work should be completed on a sample basis annually and documented to ensure that land, buildings, and equipment are properly valued, classified, and reported on the stewardship and capital assets lists.**

01. The District maintained a capital assets list that included all required information listed in the USFR for all land, land improvements, buildings, building improvements, and equipment with costs that exceed the District's adopted capitalization threshold. Yes

The capital asset listing was maintained in Visions

02. The District had security controls in place to help prevent theft, loss, unauthorized use, or damage to District property. Yes

03. The District recorded additions including financed assets on the capital assets list and reconciled capitalized acquisitions to capital expenditures at least annually. Yes

04. The District's stewardship list for items costing at least $1,000 but less than the District's capitalization threshold, including financed assets, included all required information. Yes

The stewardship listing was maintained in Visions

05. The District’s capital assets and stewardship items were identified as District property, properly tagged, and included on the corresponding list. No

For one of five assets selected from the premises, the item could not be found on the stewardship or capital asset listing.

06. The District reconciled the current year's June 30 capital assets list to the previous year's June 30 list. Yes

07. The District performed a physical inventory of all equipment at least every 3 years and reconciled the inventory results to the stewardship and capital assets lists upon completion. No

The District has not performed a physical inventory for all school sites in the last three years.

Data Entry

N/A

08. The governing board or authorized designee approved stewardship and capital asset disposals during the fiscal year, and the District removed the assets from the corresponding list and disposed of them in accordance with A.A.C. R7-2-1131. No

For five of five property disposals reviewed, governing board or authorized designee approval was not obtained prior to the disposals.

Data Entry

12/8/24, 12/22/24, 1/26/2

## Expenditures

**Objective: To determine whether the District has effective controls for expenditures in place to ensure expenditures are for an allowable District purpose. Test work should document processes and controls that demonstrate expenditure transactions are properly approved, are for an amount within budget capacity or available cash, and protect employees from allegations of misuse.**

01. The District separated responsibilities for expenditure processing among employees (i.e., voucher preparation, recordkeeping, and authorization). Yes

02. The District monitored budget capacity in budget-controlled funds and cash balances in cash-controlled funds before approving purchase orders (PO) and authorizing expenditures, except as authorized in A.R.S. §§15-207, 15-304, 15-907, and 15-916. No

For seven of 50 disbursements reviewed, the purchase order was created after the invoice was received.

03. The District's expenditures were made only for allowable District purposes, properly satisfied the specific purposes required for any restricted monies spent, and were adequately supported by documentation required by the USFR. Yes

Sample

85

04. The District's extracurricular activities fees tax credit monies were expended only for eligible activities that qualified under A.R.S. §§43-1089.01 and 15-342(24). No

For one of five extracurricular activities fees tax credit disbursements reviewed, the expenditures did not meet the definition of eligible activities.

Population

1041

Sample

5

05. The District's Student Activities Fund disbursements and transfers of monies among student clubs were issued only when cash was available in the student club account and properly authorized by or on behalf of the student members of a particular club and documented in the club minutes. Yes

06. The District agreed invoice amounts to contract pricing and terms and conditions for expenditures made through written quotes or competitively awarded contracts, including cooperative contracts. Yes

07. The District prepared an Advice of Encumbrance for levy funds based on the list of liabilities for goods or services received but not paid for by June 30, including payroll, and filed it with the CSS by July 18. A.R.S. §15-906 (Districts authorized by A.R.S. §15-914.01 to participate in the accounting responsibility program should perform the duties as described in A.R.S. §15-304.) Yes

08. The District properly prepared the Career Technical Education District (CTED) Supplanting worksheet and adequately supported that monies received from a CTED were used only for career and technical education and to supplement, rather than supplant, the District's base year career and technical education courses. A.R.S. §15-393

Yes

09. The District retained fully executed copies of each intergovernmental agreement (IGA) and payments for services were made or received, as applicable. A.R.S. §11-952

Yes

## Travel

**Objective: To determine whether the District implemented effective controls to ensure employees and governing board members were traveling for District purposes and travel expenditures and reimbursements complied with the Arizona Department of Administration (ADOA) limits.**

01. The District's travel expenditures (lodging, meals, and incidentals) and mileage reimbursements were for District purposes and reimbursed within the maximum reimbursement amounts established by the Director of the ADOA and in accordance with governing-board-prescribed policies and procedures. Amounts were reimbursed and reported as a taxable employee benefit if no overnight stay or no substantial sleep/rest occurred. A.R.S. §15-342(5)

Yes

Population: 379

Sample: 5

## Credit cards and p-cards

**Objective: To determine whether the District has implemented effective controls over credit card and purchasing card (p-card) purchases to help reduce the risk of misuse and unapproved or fraudulent transactions.**

01. The District used credit cards.

Yes

Data Entry: 53 fuel cards

02. The District used p-cards. Yes

Data Entry

535

03. The District ensured different employees were responsible for issuing cards; requesting, authorizing, and executing purchases; and payment processing. Yes

04. The District issued and tracked possession of all District credit cards and trained employees who make credit card purchases or process transactions on the District's policies and procedures. Yes

05. The District recovered cards immediately from terminated employees. Yes

06. The District's management periodically reviewed purchases for unauthorized vendors and purchases over approved limits and/or purchases that circumvent the procurement rules and District policies. Yes

07. The District ensured someone other than a card user reconciled credit card and p-card supporting documentation and billing statements. Yes

08. The District's card purchases were only for authorized District purposes, within the dollar limits authorized for the employee, and supported by valid receipts or transaction logs that clearly identify the employee making the purchase. Yes

09. The District paid credit card and p-card statements before the due date to avoid finance charges and late fees. Yes

## Procurement

**Objective: To determine whether the District followed the A.A.C. (School District Procurement Rules) and USFR purchasing guidelines to promote fair and open competition among vendors that helps ensure the District is getting the best value for the public monies it spends.**

01. The District requested at least 3 written quotes for purchases costing at least $10,000 but less than $100,000 and followed the guidelines prescribed by the USFR. No

For one of 15 purchases reviewed within the written quote range, the District did not select the lowest quote and there was no written documentation to justify the selection.

| Population | Sample |
|---|---|
| 34 | 15 |

02. The District properly procured expenditures that individually or cumulatively totaled over $100,000. Yes

03. The District maintained a list of prospective bidders. A.A.C. R7-2-1023 Yes

04. The District issued solicitations for invitation for bids (IFB) or request for proposals (RFP) during the fiscal year. Yes

05. The District published and, as applicable, provided other adequate notice of the issuance of solicitations. A.A.C. R7-2-1022, R7-2-1024(C), or R7-2-1042(C) — Yes

| Population | Sample | Data Entry |
|---|---|---|
| 6 | 6 | 4 RFP, 2 IFB |

06. The District issued solicitations at least 14 days before the time and date set for bid opening or the closing date and time for receipt of bids or proposals. A.A.C. R7-2-1024(A) or R7-2-1042(B) — Yes

07. The District included all required content in the solicitation, as applicable. A.A.C. R7-2-1024(B) or R7-2-1042(A) — Yes

08. The District recorded the time and date that sealed bids or proposals were received and stored bids or proposals unopened until the time and date set for opening. A.A.C. R7-2-1029 or R7-2-1045 — Yes

09. If the District awarded multiple contracts, it established and followed procedures for the use and award of multiple contracts. A.A.C. R7-2-1031(D) and R7-2-1050(C) — Yes

10. The District evaluated bids/proposals and awarded contracts according to A.A.C. R7-2-1031, R7-2-1032, R7-2-1046(A)(1), or R7-2-1050 and retained documentation to support the award(s). — Yes

11. If the District procured construction projects that used construction-manager-at-risk, design-build, job-order-contracting, or qualified select bidders lists to procure construction services, it complied with the requirements of A.A.C. R7-2-1100 through R7-2-1115. N/A

No such procurements.

12. The District obtained signed procurement disclosure statements for all procurement consultants, members of a procurement advisory group, or evaluation committee involved in each specific procurement process. A.A.C. R7-2-1008 Yes

13. The District prepared the applicable written determinations as required by the specific procurement rule(s). A.A.C. R7-2-1004 Yes

14. The District followed A.R.S. §15-213, and A.A.C. R7-2-1093 for the use of multi-term contracts. Yes

15. The District followed A.A.C. R7-2-1117 through R7-2-1123 for contracts for specified professional services. N/A

No such contracts.

16. The District's procurement files included the required information, as applicable. A.A.C. R7-2-1001(97) Yes

17. The District provided training and guidance related to restrictions on soliciting, accepting, or agreeing to accept any personal gift or benefit with a value of $300 or more. A.R.S. §15-213(N) and A.A.C. R7-2-1003 Yes

18. The District used only school district purchasing cooperatives contracts from cooperatives it was a member of or used only lead district contracts that it was listed as a member of in the solicitation or ensured its additional purchases would not have materially increased the volume stated in the original solicitation. A.A.C. R7-2-1191 through R7-2-1195

Yes

19. The District performed due diligence to support the use of each cooperative or lead district contract the District made purchases from during the audit period. A.A.C. R7-2-1191(D)

Yes

| Population | Sample | Data Entry |
|---|---|---|
| 307 | 14 | Mohave, OMNIA, GPPCS |

20. The District prepared written determinations for any specified professional services, construction, construction services, or materials purchased through a school purchasing cooperative. A.A.C. R7-2-1004 and A.R.S. §15-213(B)

Yes

21. The District, when acting as a lead district in a procurement, followed the procurement procedures required for competitive sealed bidding or competitive sealed proposals, as applicable, and considered the total estimated volume of purchases for all public procurement units identified in the solicitation. A.A.C. R7-2-1011

Yes

| Population | Sample | Data Entry |
|---|---|---|
| 1 | 1 | 1GPA |

22. For all emergency procurements, the District retained a written statement documenting the basis for the emergency, the selection of the particular contractor, and why the price paid was reasonable, and this statement was signed by the individual authorized to initiate emergency procurements. A.A.C. R7-2-1055 and R7-2-1056

Yes

Sample

1

23. The District's governing board approved all sole-source procurements before any purchases were made, and the written determinations were retained in the procurement files. A.A.C. R7-2-1053 and R7-2-1086

Yes

Sample

38

24. For any purchase of services from governing board members or goods or services from District employees, regardless of the expenditure amount, the District followed the School District Procurement Rules, except as authorized by A.R.S. §15-323.

No

The District purchased services of $700 from a District employee and did not formally procure the purchase.

25. The District followed the School District Procurement Rules for purchases of any supplies, materials, and equipment from governing board members if the purchase exceeded $100,000, or followed the guidelines for written quotes if below the threshold. A.R.S. §38-503(C)

N/A

No such purchases.

26. For purchases the District made from General Services Administration (GSA) schedules 70-IT and 84-Law Enforcement, the governing board first authorized the contracts in writing. A.R.S. §15-213(K) and A.A.C. R7-2-1196(C)

N/A

No such purchases.

## Classroom site fund

**Objective:** **To determine whether the District appropriately spent these State sales tax revenues for teacher pay and programs to support students, such as class size reduction, dropout prevention, and tutoring, as allowed by law.**

01. The District's Classroom Site Fund (CSF) expenditures did not exceed its Classroom Site Fund Budget Limit (CSFBL). Yes

02. The District adopted a performance-based compensation system for at least a portion of its CSF monies and ensured CSF expenditures were made only for allowable purposes listed in A.R.S §15-977. See CSF FAQs. Yes

03. The District's CSF monies were used to supplement, rather than supplant, existing funding from all other sources (see CSF FAQ 3). Yes

## Payroll

**Objective:** **To determine whether the District has implemented effective controls to reduce the risks associated with payroll expenditures by documenting evidence of review, verification, and approval to ensure employees are appropriately compensated.**

01. The District's payroll-processing responsibilities (i.e., adding new employees, adjusting pay, payroll preparation, payroll authorization, and warrant distribution) were separated among employees. Yes

02. The District established a delayed payroll system for hourly employees that did not delay payments more than 7 business days during its normal 2-week payroll processing cycle and allowed adequate time for payroll adjustments to be made, if needed, between the end of the pay period and the payment date. Yes

03. The District required employees' contracts or personnel/payroll action forms to document the employees' election for prorated compensation. Yes

04. The District ensured any adjustments to pay for employees who received prorated wage payments during the year were based on each employee's official rate of pay. Yes

Population 1025

Sample 4

05. The District ensured hourly employees were not paid for more than the actual hours worked to date. Yes

Population 602

Sample 10

06. The District's individual personnel files included all appropriate supporting documentation, as listed on USFR pages VI-H-4 through 6. Yes

07. The District ensured that valid fingerprint clearance cards were on file for all required personnel and a method to identify employees whose cards were going to expire was in place. A.R.S. §§15-512, 15-342, and 41-1750(G) Yes

08. The District enrolled employees who met the Arizona State Retirement System (ASRS) membership criteria, withheld employee contributions, and in a timely manner remitted employee and District contributions in accordance with the ASRS Employer Manual. Yes

09. The District accurately calculated and in a timely manner remitted the alternative contribution rate payments to ASRS for all applicable positions filled by ASRS retirees. ASRS Alternate Contribution Rate Yes

10. The District calculated the accrual and use of vacation, sick leave, and compensatory time for all employees in accordance with District accrual rates for specified years of service, maximum amounts to be accrued, and disposition of accrued time upon separation of employment following District policies. Yes

11. Attendance records were prepared for each pay period for each employee subject to the Fair Labor Standards Act (FLSA) and were approved by the employee and the employee's supervisor. Yes

12. The District's payroll reports were properly reviewed and approved before processing and distribution to employees. Yes

## Financial reporting

**Objective: To determine whether the District properly prepared its financial reports, including its Annual Financial Report (AFR), for the audit year to provide legislative and oversight bodies, investors and creditors, and the public a transparent view of the District's financial position and operational results.**

01. Budgeted expenditures reported on the AFR agreed with the District's most recently revised adopted expenditure budget. Yes

02. The District completed and submitted all parts of the AFR reporting package, including the school-level reporting AFR, using its accounting data in the files and reported additional information required in the forms, such as revenue and expenditure amounts that were not automatically pulled from its accounting and student count data, and maintained applicable supporting documentation. A.R.S. §15-904(F) Yes

03. The District followed the AFR—Review, Submission, and Publication Instructions. No

The District did not submit the Annual Financial Report by October 15 to the CSS. The report was submitted on October 16.

04. The District properly prepared the Food Service page of the AFR and reported expenditures from the M&O Fund 001 and Capital Fund 610 that agreed with the District's accounting records. Yes

05. Detailed source documents were traceable to the District's trial balance that was used to prepare the financial statements. Yes

06. The District's website home page included its average teacher salary information, separately from the budget, required by A.R.S. §15-903(E) and a copy of or a link to the District's page from the most recent Arizona Auditor General District Spending Report, required by A.R.S. §41-1279.03(A)(9). Yes

07. The District submitted the School District Employee Report (SDER) to ADE, and it was accurate and timely for ADE to calculate the Teacher Experience Index (TEI). A.R.S. §15-941 and School Finance Reports Yes

08. The District submitted its prior year's audit reports and USFR Compliance Questionnaire to the CSS and ADE. A.R.S. §15-914(D) No

The District did not file prior year financial statements, single audit, or the USFR Compliance Questionnaire with ADE.

## Student attendance reporting

**Objective: To determine whether the District has implemented effective controls to report accurate student membership and attendance information to ADE to reduce the risk that the District received an inappropriate amount of State aid and/or local property taxes.**

01. The District's calendar ensured school was in session for the required days and offered students the required instructional hours per grade level, including Arizona Online Instruction (AOI) Programs as prescribed in A.R.S. §§15-808(J)(1), 15-901(A)(1), 15-901.07, and 15-901.08. Yes

02. If the District had an early (pre-) kindergarten program, the District calculated and submitted membership information for early (pre-) kindergarten students' attendance records for this program only for students with disabilities. A.R.S. §15-901(A)(1)(a)(i) and USFR Memorandum No. 175

Yes

Sample

3

03. The District appropriately tracked and reported student membership and absences. A.R.S. §15-901

No

For three of 15 partial day absences reviewed for elementary and junior high school students, absences were not calculated correctly, resulting in an understatement of 0.50 absences.

| Population | Sample | Data Entry |
|---|---|---|
| 30910 | 22 | 15 EJH, 7 HS |

04. The District prorated high school students' membership if enrolled in less than 4 subjects.

Yes

Sample

7

05. The District was a CTED or CTED member.

Yes

06. The District had an AOI program. A.R.S. §15-808

Yes

07. For students enrolled in a program provided by a CTED in a facility the District owned or operated (satellite programs), the District reported the actual enrollment for only the District classes the student was enrolled in at the District's school (excluding CTED program classes) under the District's CTDS number.

Yes

Population: 4670

Sample: 7

08. For students enrolled in a program the CTED provided in a facility the District owned or operated (satellite programs), the District calculated student absences in accordance with ADE's methods based on the number of District classes the student was enrolled in and attended at the District's school (excluding CTED satellite program classes).

Yes

Sample: 7

09. For CTED satellite programs, the CTED reported actual student enrollment data for only the CTED program classes the student was enrolled in at that member district's satellite location (excluding school district classes). A.R.S. §15-393(O)

N/A

Not a CTED.

Sample: 0

10. For CTEDs that meet for at least 150 minutes (not including any breaks) per class period on a CTED central campus, the CTED reported the membership as 0.75. A.R.S. §15-393(Q)

N/A

Not a CTED.

Sample: 0

11. For students enrolled in both District and in CTED central program courses, the sum of the ADM was no more than 1.75 and the amount claimed by either entity was no more than 1.0. A.R.S. §15-393(Q)

Yes

Sample

7

12. The District maintained appropriate documentation and accurately reported students enrolled in CTED programs, including accurately submitting scheduled hours of instruction and community college credits. A.R.S. §15-393

N/A

Not a CTED.

Sample

0

13. The District maintained appropriate documentation and accurately reported students enrolled in its AOI program, including redetermining the actual full time equivalent (FTE) for each student enrolled in an AOI program following a student's withdrawal or after the end of the school year. A.R.S. §15-808

No

For six of seven AOI students reviewed, the District computer-generated daily log did not agree to the hours reported to ADE.

Sample

7

14. The District ensured the student's name in the student management system matched the name on the legal document on file. A.R.S §15-828(D).

Yes

Sample

15

15. The entry date in the computerized attendance system agreed to the entry form. Yes

Population 1602 Sample 15

16. The student membership begins on the first day of actual attendance or, for continuing/pre-enrolled students, the first day that classroom instruction was offered, provided that the students actually attend within the first 10 days of school. ADE's External Guideline GE-17 First Day Absence Yes

17. The District obtained and maintained verifiable documentation of Arizona residency for enrolled students, including students in its AOI program. A.R.S. §15-802(B)(1) and ADE's Updated Residency Guidelines Yes

18. The District prepared and retained the Official Notice of Pupil Withdrawal form for each withdrawal, and the forms were signed by a District administrator. A.R.S. §15-827 Yes

19. The District counted students withdrawn for having 10 consecutive unexcused absences in membership only through the last day of actual attendance or excused absence. A.R.S.§15-901(A)(1) No

For six of 15 withdrawals for consecutive absences, the students were not properly counted in membership through the last day of actual attendance or excused absence.

Population 641 Sample 15

20. The District uploaded membership and absence information to ADE that agreed to the District's computerized system records for the first 100 days of school. A.R.S.§15-901 Yes

21. The District excluded nonresident students from the District's student count and State aid calculations and charged tuition as applicable. A.R.S. §15-823(G) and (L)

N/A

No such students.

22. The District reported students who completed all high school requirements with the applicable graduation code and used the appropriate year-end status code for all other students.

Yes

Sample

7

23. The District followed the attendance procedures outlined in the approved Instructional Time Model (ITM), as specified in A.R.S. §15-901.08, for all students engaged in various modes of instruction.

N/A

The District does not have an approved ITM.

## Information technology

**Objective: To determine whether the District adopted an information technology (IT) security framework that aligned with credible industry standards and implemented controls that provide reasonable assurance that its data is accurate and reliable and protected from unintended exposure and consequences. Test work should determine that the District adopted a framework and controls were operating to protect District and student data.**

01. The District maintained adequate separation of duties in its IT systems that prevented 1 employee from completing a transaction without additional review and approval procedures.

No

The individuals who assign/authorize access to the District's key systems also physically assign that access and are key users/operators of the system.

02. The District reviewed and documented any system or software changes implemented.

Yes

03. The District assessed security risks for its systems and data, implemented appropriate controls to address risks, and provided employees/contractors annual security awareness training. — Yes

04. The District immediately and appropriately modified terminated or transferred employees', contractors', or vendors' access to all District systems. — Yes

05. The District's computer network, system software and hardware was physically protected from unauthorized access, theft, and environmental hazards. — Yes

06. The District scheduled and performed data backup-control procedures for all critical systems at least daily, or more frequently, to ensure uninterrupted operations and minimal loss of data. — Yes

07. The District routinely completed software and application updates and operating system patches when they became available. — Yes

08. The District had cloud computing, digital learning, and vendor contracts or data-sharing agreements in place with any 3rd parties accessing or hosting District data that addressed controls to support security and processing integrity, and backup procedures if applicable, before data was accessed/shared. — No

The District was unable to provide contracts or data-sharing agreements with all third-party vendors. In addition, it is unknown whether the District appropriately reviewed data accessed or processed by vendors or third parties.

09. The District ensured changes to data in business (i.e., employee information, pay rates) and IT (i.e., user roles, access rights) systems were approved by an authorized individual prior to processing changes. — Yes

10. The District enforced data security policies related to passwords and user authentication that aligned with credible industry standards. — No

The District did not require multifactor authentication for Bookstore Managers using the Bookstore POS database.

11. The District's IT systems generated electronic audit trail reports or change logs with information about electronic transactions that the District reviewed or analyzed regularly to determine transactions' propriety. — Yes

12. The District monitored and reviewed IT system-generated incident or error reports to identify network security threats or other unusual activity and addressed noted issues. — Yes

13. The District had incident response and contingency planning documents in place to restore or resume system services in case of disruption or failure that were reviewed and tested at least annually. — Yes

## Transportation support

**Objective: To determine whether the District has implemented effective controls for its transportation program to ensure it properly reports its transportation miles and student riders to ADE, which helps to ensure the District receives the appropriate amount of State aid.**

01. The District accurately calculated and maintained documentation for miles and students reported on the Transportation Route Report submitted to ADE. A.R.S. §15-922 — No

The District's route miles traveled by District to transport eligible regular students reported on the TRAN 55-1 did not agree to supporting documentation. The TRAN 55-1 report was overstated by 145 miles.

02. The District submitted the vehicle inventory report by July 15 to the Superintendent of Public Instruction. ADE Transportation Manual — Yes

## Records management

**Objective:** **To determine whether the District has implemented effective controls to properly protect and maintain its records, including student and employee data, and that its records were disposed of securely and in accordance with established time frames.**

01. The District established and followed policies and procedures to properly protect, maintain, and dispose of personally identifiable information and confidential records, such as student and employee information and social security numbers. Retention Schedules | Arizona State Library (azlibrary.gov)

Yes

## General long-term debt

**Objective:** **To determine whether the District is following the laws related to bonds to ensure voters are informed and the District complies with the bond covenants.**

01. The District calculated and issued any bonds in accordance with Arizona Revised Statutes and the Arizona Constitution. A.R.S. §15-1021

N/A

No bonds issued during the year.

02. The District expended bond proceeds only for voter-authorized purposes and not for items with useful lives less than the average life of the bonds issued or 5 years. A.R.S. §15-1021(F)

Yes

03. If the District had outstanding bonded indebtedness and a balance remained in the Bond Building Fund after the acquisition or construction of facilities for which the bonds were issued, the governing board transferred the remaining balance to the Debt Service Fund. Otherwise, if the District had no outstanding bonded indebtedness and a balance remained in the Bond Building Fund after the acquisition or construction of facilities for which the bonds were issued, the governing board used the remaining balance to reduce taxes. A.R.S. §15-1024(B)

N/A

Bond Building Fund still active.

04. The District credited interest or other money earned from investing bond proceeds to the Debt Service Fund unless the voters authorized the interest to be credited to the Bond Building Fund or federal laws or rules require the interest to be used for capital expenditures. A.R.S. §15-1024(C)

Yes

05. The District held a public meeting each year between September 1 and October 31, until the bond proceeds are spent to discuss an update of the progress of capital improvements financed through bonding and the public was allowed an opportunity to comment. A.R.S. §15-491(K)

Yes

**All noted instances of any noncompliance with the USFR requirements have been included in the Questionnaire. As required by A.R.S. §15- 914(D), an independent certified public accountant (CPA) must submit the Questionnaire to the Arizona Auditor General.**

| Preparer | Title | Date |
| --- | --- | --- |
| Jill A. Shaw, CPA | Partner | 03/12/2026 |

# Deer Valley Unified
# School District No. 97

## Annual Comprehensive Financial Report

Fiscal Year Ended June 30, 2025

DEER VALLEY
Unified School District

20402 North 15th Avenue ▪ Phoenix, Arizona 85027

**Deer Valley Unified School District No. 97**

**Phoenix, Arizona**

# Annual Comprehensive Financial Report
# Fiscal Year Ended June 30, 2025

Issued by:
Fiscal Services Finance Department

**Deer Valley Unified School District No. 97**

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**Introductory Section**

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DEER VALLEY
Unified School District

**District Office**
20402 N 15th Ave.
Phoenix, AZ 85027
623-445-5000 Phone
623-445-5086 Fax
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**Superintendent**
Curtis Finch, PhD

**Governing Board**
Steve Bottfeld
Paul A. Carver Jr.
Kimberly K. Fisher
Dr. Karen C. Pack
Stephanie Simacek

December 19, 2025

Citizens and Governing Board
Deer Valley Unified School District No. 97
20402 North 15th Avenue
Phoenix, Arizona 85027

State law mandates that school districts required to undergo an annual single audit publish a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America and audited in accordance with auditing standards generally accepted in the United States by a certified public accounting firm licensed in the State of Arizona. Pursuant to that requirement, we hereby issue the annual comprehensive financial report of the Deer Valley Unified School District No. 97 (District) for the fiscal year ended June 30, 2025.

This report consists of management's representations concerning the finances of the District. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the District has established a comprehensive internal control framework that is designed both to protect the District's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the District's financial statements in conformity with accounting principles generally accepted in the United States of America. Because the cost of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free of material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The District's financial statements have been audited by Heinfeld, Meech & Co., P.C., a certified public accounting firm. The goal of the independent audit was to provide reasonable assurance that the financial statements of the District for the fiscal year ended June 30, 2025, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the District's financial statements for the fiscal year ended June 30, 2025, are fairly presented in conformity with accounting principles generally accepted in the United States of America. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the District was part of a broader, federally mandated Single Audit as required by the provisions of the Single Audit Act Amendments of 1996 and Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the District's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in a separately issued Single Audit Report.

Accounting principles generally accepted in the United States of America require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditors.

**Profile of the District**

The District is one of 58 public school districts located in Maricopa County, Arizona. It provides a program of public education from kindergarten through grade twelve, with an estimated current enrollment of 30,334 students.

The District's Governing Board is organized under Section 15-321 of the Arizona Revised Statutes (A.R.S.). Management of the District is independent of other state or local governments. The County Treasurer collects taxes for the District, but exercises no control over its expenditures/expenses.

The membership of the Governing Board consists of five members elected by the public. Under existing statutes, the Governing Board's duties and powers include, but are not limited to, the acquisition, maintenance and disposition of school property; the development and adoption of a school program; and the establishment, organization and operation of schools. The Board also has broad financial responsibilities, including the approval of the annual budget, and the establishment of a system of accounting and budgetary controls.

The financial reporting entity consists of a primary government and its component units. A component unit is a legally separate entity that must be included in the reporting entity in conformity with generally accepted accounting principles. The District is a primary government because it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. Furthermore, there are no component units combined with the District for financial statement presentation purposes, and the District is not included in any other governmental reporting entity. Consequently, the District's financial statements include only the funds of those organizational entities for which its elected governing board is financially accountable. The District's major operations include education, student transportation, construction and maintenance of District facilities, food services, bookstore, and athletic functions.

Deer Valley Unified School District No. 97 covers 367 square miles in northern Maricopa County, Arizona. It is the sixth largest school district in the state and has 42 schools. The average age of school buildings is 30 years. The 2024-25 average daily membership was 30,334, a decrease of 3.2% percent compared to the previous school year. The district employed 3,594 personnel during the fiscal year.

In the District, our community has declared its expectations of high standards and hard work for the district's students and its employees. Excellence is continuously reinforced as we prepare our students to develop their fullest potential academically, emotionally and physically. Students, teachers, administrators and parents all work together to maintain the high-performance standards for which the district is recognized. The district's students score above the state means on state testing in English language arts, math and science in every grade.

The District maintains budgetary controls as an integral part of its overall system of internal controls. The objective of these budgetary controls is to ensure compliance with legal provisions included in the annual expenditure budget adopted by the District's Governing Board.

The annual expenditure budget also serves as the foundation for the District's financial planning and control. Activities of the general fund, special revenue funds, and capital projects funds are included in the annual appropriated budget. The legal level of budgetary control (i.e., the level at which expenditures cannot legally exceed the appropriated amount) is established at the individual fund level for all funds. Funds that are not required to legally adopt a budget may have over expenditures of budgeted funds, as the budgets for these funds are simply an estimate and does not prevent the District from exceeding the budget as long as the necessary revenue is earned. Arizona Revised Statutes permits the adopted expenditure budget to be revised annually. The District additionally exercises management control and oversight of the budget at the fund level. The District is not required to prepare an annual budget of revenue; therefore, a deficit budgeted fund balance may be presented.

**Factors Affecting Financial Condition**

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the District operates.

**Local Economy.** Deer Valley Unified School District (the "District"} is located in the rapidly growing northwestern portion of the Phoenix metropolitan area. The City of Phoenix is the capital and largest city of Arizona and is the county seat as well. Phoenix was founded in 1870 and incorporated in 1881. The city encompasses an area of over 500 square miles. Phoenix is the fifth most populous city in the United States with a 2025 population estimate of 1,673,200. The Greater Phoenix economy is broad-based, with leading industries including health care and social services, retail trade, professional, scientific and technical services, and manufacturing, along with significant activity in aerospace, logistics and technology

The metropolitan area continues to benefit from steady in-migration, household growth, and personal income gains, and its unemployment rate has generally remained at or below the national average in recent years, even as it has edged up from post-pandemic lows to the low-4 percent range. These characteristics support a resilient regional tax base and provide the District with access to a large, diversified labor market and extensive commercial services.

Maricopa County is located in the south-central portion of Arizona and encompasses an area of approximately 9,226 square miles. Its boundaries encompass the cities of Phoenix, Scottsdale, Mesa, Tempe, Glendale, Chandler, and such towns as Gilbert, Paradise Valley and Fountain Hills. Maricopa County is currently the nation's fourth largest county in terms of population size and the 15th in land area. The County's 2020 population was estimated at 4.5 million and is expected to reach 6 million by

2030. Maricopa County has a very wide range of economic sectors supporting it, and for some time, the County enjoyed an unemployment rate that was somewhat lower than the national average.

Service is the largest employment sector in the County, partly fueled by the tourist industry. The County has excellent accommodations, diverse cultural and recreational activities, and a favorable climate attracting millions to the area annually. Wholesale and retail trade is the second largest employment category, employing over a quarter million people.

Manufacturing consisting primarily of high technology companies is the third largest employer. Other factors aiding economic growth include major expansions of the international airport serving the area, a favorable business climate and the presence of a well-developed and expanding transportation infrastructure.

Within this regional context, the District serves a resident population of more than a quarter-million in portions of north Phoenix, Glendale, Peoria, Anthem, and surrounding unincorporated areas. The area's employment base reflects the broader metro economy, with many residents working in health care, education, retail, finance, business services, construction, and advanced manufacturing throughout Maricopa County. Independent rating agencies have assessed the District's economic and demographic indicators-including educational attainment, median household income, and unemployment-as collectively "strong" relative to national peers, supporting an investment-grade credit profile. Income and education levels above statewide averages, combined with ongoing commercial development along major transportation corridors, contribute to stable property values and a broad local revenue base.

Economic and demographic trends over the past several years have had a mixed but manageable impact on the District's financial condition. Following the pandemic, enrollment recovered from initial declines but has remained modestly below pre-2020 levels; since 2022/23 the District has experienced a net enrollment decrease of roughly 2-3 percent, even as the broader community continues to add housing units and population. The District's 2024/25 demographic and enrollment analysis notes that the residential market is in transition, with significant new single-family and multifamily construction-much of it tied to the large Taiwan Semiconductor Manufacturing Company {TSMC} facility and related suppliers-expected to sustain long-term growth in both employment and households within District boundaries. Looking ahead, regional forecasts show Greater Phoenix continuing to outpace national averages in population and job growth, albeit at a more moderate rate than the rapid expansion of the early 2020s. This combination of a diversified regional economy, continued but moderating growth, and evolving local housing and enrollment patterns is expected to support the District's revenue base over the long term, while requiring ongoing monitoring of enrollment, facility capacity, and staffing levels to maintain its sound financial position.

**Long-term Financial Planning.** The District's long-term financial strategy is aligned with its 2023-2028 Strategic Plan, which emphasizes "Excellence in Student Learning," "Excellence in Workforce Performance," "Excellence in Stakeholder Relationships," and "Excellence in Organizational Improvement." A cornerstone of this strategy is the district's commitment to optimizing resource use and strengthening its reserve position. DVUSD has established a standing Budget Committee comprised of parents, community members, and staff to recommend annual budget priorities and guide fiscal stewardship. The district is also refining its data-analysis and organizational improvement capacity through its Data Analysis & Organizational Improvement department to ensure budget and staffing decisions are tightly linked to student outcomes and program effectiveness. Through these

efforts the district intends to build more robust fund balances and reduce reliance on one-time revenues, improving stability during enrollment or revenue shifts.

On the capital and program side, DVUSD has launched several major initiatives that will affect its financial and operational profile over the coming years. In response to projected enrollment growth in the north valley area, the district's FV25 capital plan includes the construction of a new high school by 2029 and a K-8 campus by 2032. Planning for this expansion involves construction costs as well as long-term operating expenses. The district has also initiated a comprehensive boundary-review project to balance enrollment and optimize facility use, targeting reduced operational inefficiencies. Additionally, DVUSD prepared for the upcoming Maintenance & Operations override election in November 2025, which aimed to continue funding for full-day kindergarten, arts, athletics, and student support services, which ultimately passed, ensuring greater stability for future staffing and program funding.

**Awards and Acknowledgment**

**Awards.** The Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting to the District for its annual comprehensive financial report for the fiscal year ended June 30, 2024. In order to be awarded this certificate, the District published an easily readable and efficiently organized annual comprehensive financial report. This report satisfied both accounting principles generally accepted in the United States of America and applicable legal requirements.

This certificate is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the programs' requirements and we are submitting it to ASBO and GFOA to determine its eligibility for the fiscal year ended June 30, 2025 certificates.

**Acknowledgments.** The preparation of the annual comprehensive financial report on a timely basis was made possible by the dedicated service of the entire staff of the fiscal services department. Each member of the department has our sincere appreciation for the contributions made in the preparation of this report.

In closing, without the leadership and support of the Governing Board of the District, preparation of this report would not have been possible.

Respectfully submitted,

Dr. Curtis Finch
Superintendent

Heather Mock
Deputy Superintendent of Fiscal & Business Services

ASSOCIATION OF SCHOOL BUSINESS OFFICIALS INTERNATIONAL

**The Certificate of Excellence in Financial Reporting is presented to**

# Deer Valley Unified School District No. 97

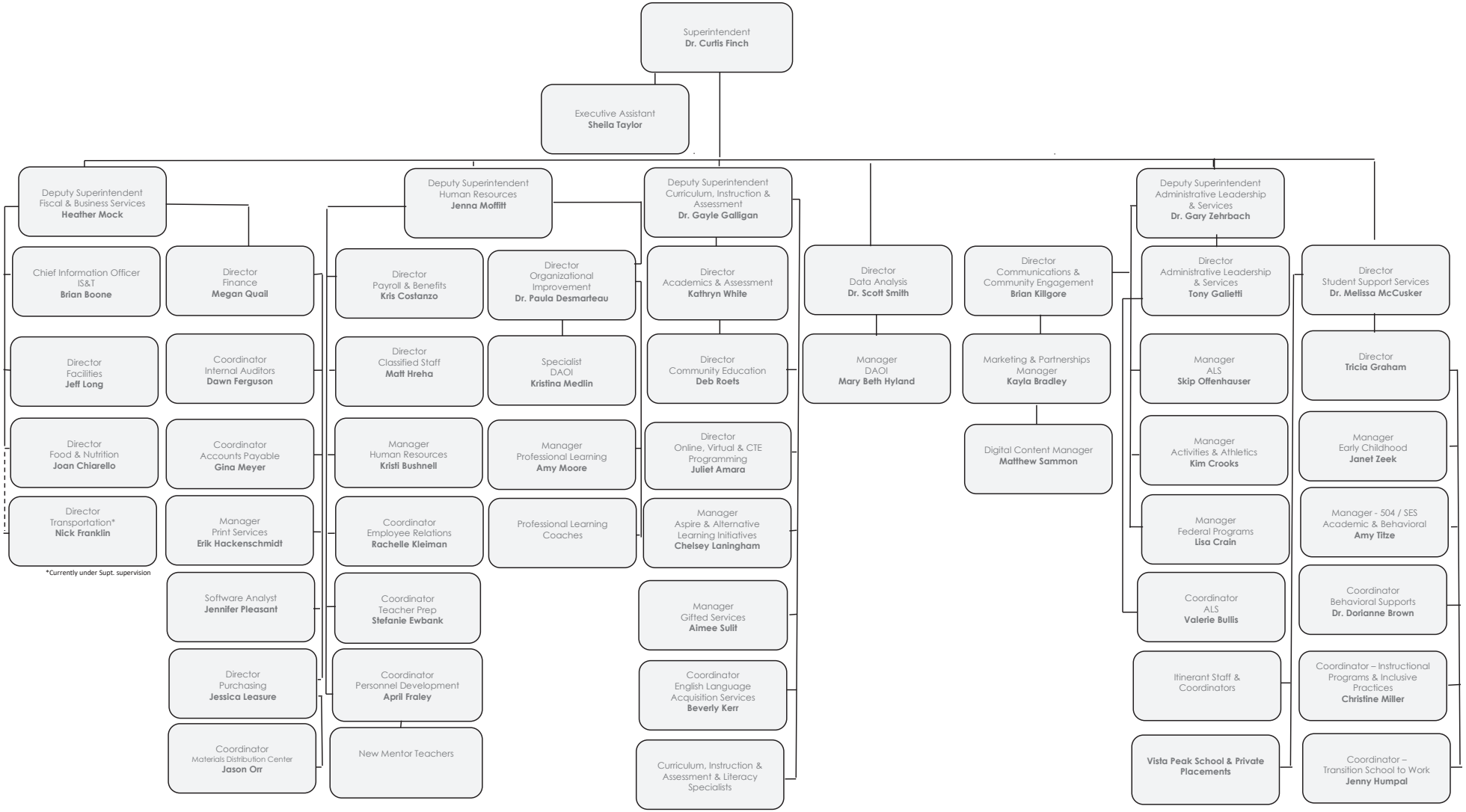
**for its Annual Comprehensive Financial Report for the Fiscal Year Ended June 30, 2024.**

The district report meets the criteria established for ASBO International's Certificate of Excellence in Financial Reporting.

CERTIFICATE OF EXCELLENCE IN FINANCIAL REPORTING

**Ryan S. Stechschulte**
**President**

**James M. Rowan, CAE, SFO**
**CEO/Executive Director**


Superintendent
Dr. Curtis Finch
Executive Assistant
Sheila Taylor
Deputy Superintendent
Fiscal & Business Services
Heather Mock
Chief Information Officer
IS&T
Brian Boone
Director
Finance
Megan Quail
Director
Facilities
Jeff Long
Coordinator
Internal Auditors
Dawn Ferguson
Director
Food & Nutrition
Joan Chiarello
Coordinator
Accounts Payable
Gina Meyer
Director
Transportation*
Nick Franklin
Manager
Print Services
Erik Hackenschmidt
*Currently under Supt. supervision
Software Analyst
Jennifer Pleasant
Director
Purchasing
Jessica Leasure
Coordinator
Materials Distribution Center
Jason Orr
Deputy Superintendent
Human Resources
Jenna Moffitt
Director
Payroll & Benefits
Kris Costanzo
Director
Classified Staff
Matt Hreha
Manager
Human Resources
Kristi Bushnell
Coordinator
Employee Relations
Rachelle Kleiman
Coordinator
Teacher Prep
Stefanie Ewbank
Coordinator
Personnel Development
April Fraley
New Mentor Teachers
Director
Organizational Improvement
Dr. Paula Desmarteau
Specialist
DAOI
Kristina Medlin
Manager
Professional Learning
Amy Moore
Professional Learning Coaches
Deputy Superintendent
Curriculum, Instruction & Assessment
Dr. Gayle Galligan
Director
Academics & Assessment
Kathryn White
Director
Community Education
Deb Roets
Director
Online, Virtual & CTE Programming
Juliet Amara
Manager
Aspire & Alternative Learning Initiatives
Chelsey Laningham
Manager
Gifted Services
Aimee Sulit
Coordinator
English Language Acquisition Services
Beverly Kerr
Curriculum, Instruction & Assessment & Literacy Specialists
Director
Data Analysis
Dr. Scott Smith
Manager
DAOI
Mary Beth Hyland
Director
Communications & Community Engagement
Brian Killgore
Marketing & Partnerships Manager
Kayla Bradley
Digital Content Manager
Matthew Sammon
Deputy Superintendent
Administrative Leadership & Services
Dr. Gary Zehrbach
Director
Administrative Leadership & Services
Tony Galietti
Manager
ALS
Skip Offenhauser
Manager
Activities & Athletics
Kim Crooks
Manager
Federal Programs
Lisa Crain
Coordinator
ALS
Valerie Bullis
Itinerant Staff & Coordinators
Vista Peak School & Private Placements
Director
Student Support Services
Dr. Melissa McCusker
Director
Tricia Graham
Manager
Early Childhood
Janet Zeek
Manager - 504 / SES
Academic & Behavioral
Amy Titze
Coordinator
Behavioral Supports
Dr. Dorianne Brown
Coordinator – Instructional Programs & Inclusive Practices
Christine Miller
Coordinator –
Transition School to Work
Jenny Humpal

**Deer Valley Unified School District No. 97**

**List of Principal Officials**

**Governing Board**

Paul Carver, Jr., President

Dr. Karen C. Pack, Vice President

Steve Bottfeld, Member

Kimberly K. Fisher, Member

Stephanie Simacek, Member

**Administrative Staff**

Curtis Finch, Ph.D., Superintendent

Heather Mock, Deputy Superintendent of Fiscal & Business Services

Megan Quail, Finance Director

**Financial Section**

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**Independent Auditor's Report**

Governing Board
Deer Valley Unified School District No. 97

**Report on Audit of Financial Statements**

***Opinions***

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Deer Valley Unified School District No. 97 (District), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Deer Valley Unified School District No. 97, as of June 30, 2025, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of Deer Valley Unified School District No. 97 and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

***Change in Accounting Principle***

As described in Note 1 to the financial statements, the District implemented the provisions of GASB Statement No. 101, *Compensated Absences*, for the year ended June 30, 2025. Our opinion is not modified with respect to this matter.

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for one year beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements. In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

***Other Matters***

*Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, budgetary comparison information, net pension liability information, and other postemployment benefit plan information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

*Supplementary Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The Combining and Individual Fund Financial Statements and Schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Combining and Individual Fund Financial Statements and Schedules information is fairly stated in all material respects in relation to the basic financial statements as a whole.

*Other Information*

Management is responsible for the other information included in the annual report. The other information comprises the Introductory Section and Statistical Section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on other work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 19, 2025, on our consideration of Deer Valley Unified School District No. 97's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Deer Valley Unified School District No. 97's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Deer Valley Unified School District No. 97's internal control over financial reporting and compliance.

Heinfeld Meech & Co. PC

Heinfeld, Meech & Co., P.C.
Scottsdale, Arizona
December 19, 2025

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**Management's Discussion and Analysis (MD&A)**
**(Required Supplementary Information)**

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As management of the Deer Valley Unified School Disrict No. 97 (District), we offer readers of the District's financial statements this narrative overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2025. The management's discussion and analysis is presented as required supplementary information to supplement the basic financial statements. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found in the introductory section of this report.

**Financial Highlights**

- The District's total net position of governmental activities increased $32.5 million which represents a 25 percent increase from the prior fiscal year as a result of conservative spending measures.

- General revenues accounted for $365.3 million in revenue, or 83 percent of all current fiscal year revenues. Program specific revenue in the form of charges for services and grants and contributions accounted for $76.1 million or 17 percent of total current fiscal year revenues.

- The District had approximately $409.0 million in expenses related to governmental activities, a decrease of five percent from the prior fiscal year.

- Among major funds, the General Fund had $288.5 million current fiscal year revenues, which primarily consisted of state aid and property taxes, and $280.8 million in expenditures. The General Fund's fund balance increased from $70.4 million at the prior fiscal year end, to $80.7 million at the end of the current fiscal year.

**Overview of Financial Statements**

This discussion and analysis are intended to serve as an introduction to the District's basic financial statements. The District's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements.** The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business. The accrual basis of accounting is used for the government-wide financial statements.

The statement of net position presents information on all of the District's assets, liabilities, and deferred inflows/outflows of resources with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

**Overview of Financial Statements**

The statement of activities presents information showing how the District's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused compensated absences).

The government-wide financial statements outline functions of the District that are principally supported by property taxes and intergovernmental revenues. The governmental activities of the District include instruction, support services, operation and maintenance of plant services, student transportation services, operation of non-instructional services, and interest on long-term debt.

**Fund financial statements.** A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District are reported as governmental funds.

**Governmental funds.** Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements use the modified accrual basis of accounting and focus on near-term inflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the District's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General, Debt Service, and Bond Building Funds, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements and schedules.

## Overview of Financial Statements

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found immediately following the basic financial statements.

**Other information.** In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the District's budget process and pension and other postemployment benefit plans. The District adopts an annual expenditure budget for all governmental funds. A schedule of revenues, expenditures and changes in fund balances – budget and actual has been provided for the General Fund as required supplementary information. Schedules for the pension and other postemployment benefit plans have also been provided as required supplementary information.

## Government-Wide Financial Analysis

Net position may serve over time as a useful indicator of a government's financial position. In the case of the District, assets and deferred outflows exceeded liabilities and deferred inflows by $164.3 million at the current fiscal year end.

The largest portion of the District's net position reflects its investment in capital assets (e.g., land and improvements, buildings and improvements, vehicles, furniture and equipment and construction in progress), less any related outstanding debt used to acquire those assets. The District uses these capital assets to provide services to its students; consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related outstanding debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities. In addition, a portion of the District's net position represents resources that are subject to external restrictions on how they may be used. The remaining balance is unrestricted and may be used to meet the District's ongoing obligations to its citizens and creditors.

**Government-Wide Financial Analysis**

The following table presents a summary of the District's net position for the fiscal years ended June 30, 2025 and June 30, 2024.

| | As of June 30, 2025 | As of June 30, 2024 |
|---|---|---|
| Current and other assets | $ 257,334,857 | $ 264,137,877 |
| Capital assets, net | 421,376,328 | 430,686,697 |
| Total assets | 678,711,185 | 694,824,574 |
| Deferred outflows | 50,141,160 | 45,204,227 |
| Current liabilities | 13,750,800 | 62,158,685 |
| Long-term liabilities | 528,998,120 | 527,930,421 |
| Total liabilities | 542,748,920 | 590,089,106 |
| Deferred inflows | 21,819,912 | 18,113,589 |
| Net position: | | |
| Net investment in capital assets | 272,673,631 | 250,672,866 |
| Restricted | 77,248,405 | 72,880,477 |
| Unrestricted | (185,638,523) | (191,727,237) |
| Total net position | $ 164,283,513 | $ 131,826,106 |

At the end of the current fiscal year the District reported positive balances in two categories of net position. Unrestricted net position, which is normally used to meet the District's mission, reported a deficit of $185.6 million. The deficit is due to the District's proportionate share of the state pension plan's unfunded liability. The same situation held true for the prior fiscal year.

The District's financial position is the product of several financial transactions including the net result of activities, the acquisition and payment of debt, the acquisition and disposal of capital assets, and the depreciation of capital assets. The following are significant current year transactions that had an impact on the Statement of Net Position.

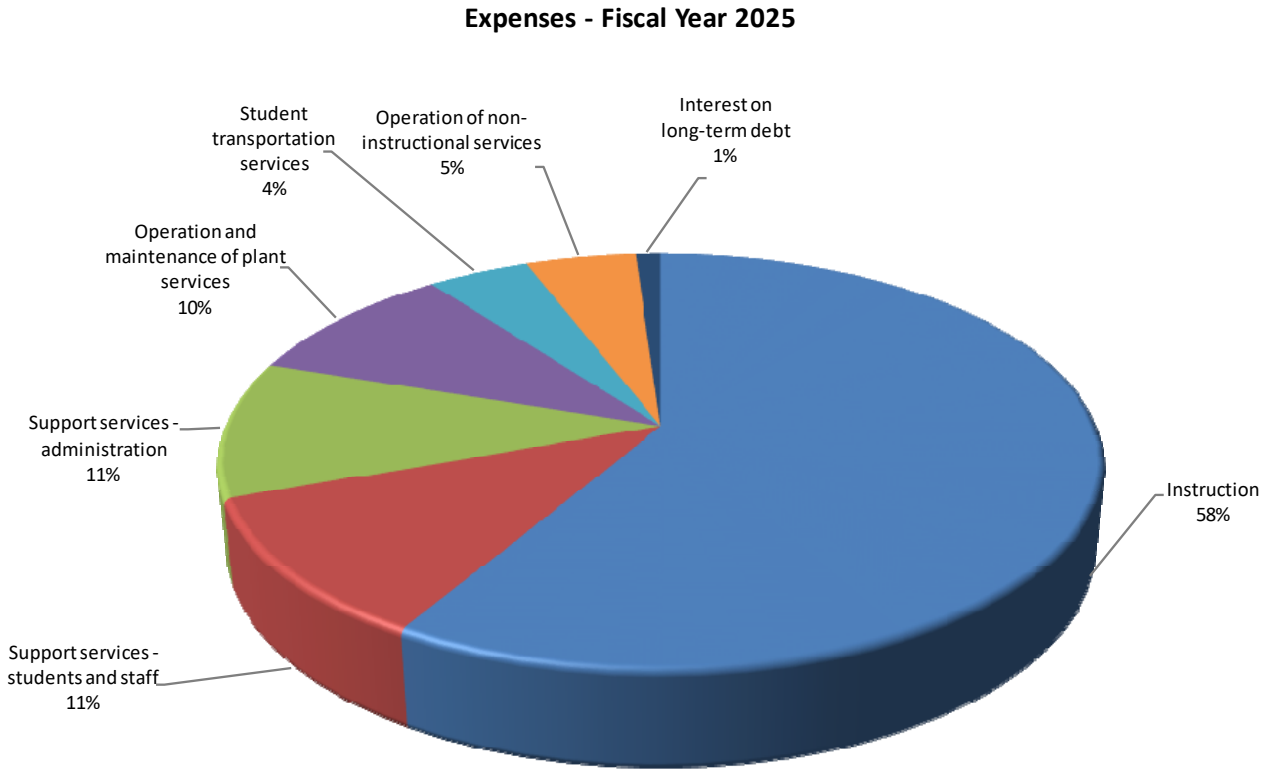
- The principal retirement of $37.6 million of bonds and $4.5 million of bond premium.
- The addition of $5.7 million in capital assets through the construction of new schools, and other school improvements and purchases of vehicles, furniture and equipment.

**Government-Wide Financial Analysis**

**Changes in net position.** The District's total revenues for the current fiscal year were $441.4 million. The total cost of all programs and services was $409.0 million. The following table presents a summary of the changes in net position for the fiscal years ended June 30, 2025 and June 30, 2024.

| | Fiscal Year Ended June 30, 2025 | Fiscal Year Ended June 30, 2024 (as reclassified) |
|---|---|---|
| **Revenues:** | | |
| Program revenues: | | |
| Charges for services | $ 26,165,463 | $ 24,578,800 |
| Operating grants and contributions | 47,705,928 | 58,916,104 |
| Capital grants and contributions | 2,268,113 | |
| General revenues: | | |
| Property taxes | 161,330,832 | 160,139,770 |
| Investment income | 6,985,078 | 6,339,100 |
| Unrestricted state aid | 194,556,137 | 195,661,470 |
| Unrestricted federal aid | 2,421,091 | 2,681,691 |
| **Total revenues** | 441,432,642 | 448,316,935 |
| **Expenses:** | | |
| Instruction | 239,184,745 | 254,180,469 |
| Support services - students and staff | 45,161,498 | 51,718,442 |
| Support services - administration | 43,410,708 | 41,133,509 |
| Operation and maintenance of plant services | 39,335,645 | 40,632,138 |
| Student transportation services | 18,023,882 | 16,325,079 |
| Operation of non-instructional services | 19,498,231 | 23,947,487 |
| Interest on long-term debt | 4,360,526 | 4,276,549 |
| **Total expenses** | 408,975,235 | 432,213,673 |
| **Changes in net position** | 32,457,407 | 16,103,262 |
| **Net position, beginning** | 131,826,106 | 115,722,844 |
| **Net position, ending** | $ 164,283,513 | $ 131,826,106 |

## Government-Wide Financial Analysis




The following are significant current year transactions that have had an impact on the change in net position.

- Operating grants and contributions decreased by $11.2 million due to federal relief funding received in the prior year in response to the COVID-19 pandemic.
- Instruction expenses decreased $15.0 million due to a decrease in student count and conservative spending practices.
- Students and staff support services expenses decreased $6.6 million due to conservative spending practices.

## Government-Wide Financial Analysis

The following table presents the cost of the District's major functional activities. The table also shows each function's net cost (total cost less charges for services generated by the activities and intergovernmental aid provided for specific programs). The net cost shows the financial burden that was placed on the State and District's taxpayers by each of these functions.

| | Year Ended June 30, 2025 | | Year Ended June 30, 2024 (as reclassified) | |
|---|---|---|---|---|
| | Total Expenses | Net (Expense)/ Revenue | Total Expenses | Net (Expense)/ Revenue |
| Instruction | $ 239,184,745 | $(195,058,694) | $ 254,180,469 | $(214,402,966) |
| Support services - students and staff | 45,161,498 | (36,104,383) | 51,718,442 | (34,499,851) |
| Support services - administration | 43,410,708 | (42,260,803) | 41,133,509 | (28,916,253) |
| Operation and maintenance of plant services | 39,335,645 | (36,460,880) | 40,632,138 | (39,065,892) |
| Student transportation services | 18,023,882 | (17,749,964) | 16,325,079 | (14,274,630) |
| Operation of non-instructional services | 19,498,231 | (840,481) | 23,947,487 | (13,282,628) |
| Interest on long-term debt | 4,360,526 | (4,360,526) | 4,276,549 | (4,276,549) |
| Total | $ 408,975,235 | $(332,835,731) | $ 432,213,673 | $(348,718,769) |

- The cost of all governmental activities this year was $409.0 million.
- Federal and State governments and charges for services subsidized certain programs with grants and contributions and other local revenues of $76.1 million.
- Net cost of governmental activities of $332.8 million was financed by general revenues, which are made up of primarily property taxes of $161.3 million and state aid of $194.6 million. Investment earnings accounted for $7.0 million of funding.

## Financial Analysis of The District's Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds**. The focus of the District's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the District's net resources available for spending at the end of the fiscal year.

The financial performance of the District as a whole is reflected in its governmental funds. As the District completed the year, its governmental funds reported a combined fund balance of $193.0 million, an increase of $1.1 million.

**Financial Analysis of The District's Funds**

The General Fund comprises 42 percent of the total fund balance. Approximately $79.7 million, or 99 percent of the General Fund's fund balance is unassigned.

The General Fund is the principal operating fund of the District which had an increase in fund balance of $10.3 million to $80.7 million as of fiscal year end. General Fund revenues decreased $7.9 million. General Fund expenditures decreased $3.2 million.

Fund balance in the Debt Service Fund increased $927,570 to $3.9 million as of fiscal year end. Significant changes in fund balance in this fund are not typical as property taxes are levied to the extent needed to make debt retirement payments.

Fund balance in the Bond Building Fund decreased $10.8 million to $45.8 million as of fiscal year end as a result of the expenditure of prior year bond proceeds.

**Budgetary Highlights**

Over the course of the year, the District revised the General Fund annual expenditure budget for changes in student count. The difference between the original budget and the final amended budget was a $3.5 million increase, or one percent.

Significant variances for the final amended budget and actual revenues resulted from the District not being required by the State of Arizona to prepare a revenue budget. A schedule showing the original and final budget amounts compared to the District's actual financial activity for the General Fund is provided in this report as required supplementary information. The significant favorable variance of $9.7 million in instruction was primarily a result of the planned budget carryforward.

**Capital Assets and Debt Administration**

**Capital Assets**. At year end, the District had invested $421.4 million in capital assets, including school buildings, athletic facilities, buses and other vehicles, computers, and other equipment. This amount represents a net increase prior to depreciation of $4.5 million from the prior fiscal year, primarily due to building additions and renovations. Total depreciation expense for the current fiscal year was $15.0 million.

**Capital Assets and Debt Administration**

The following schedule presents a summary of capital asset balances for the fiscal years ended June 30, 2025 and June 30, 2024.

| | As of June 30, 2025 | As of June 30, 2024 |
|---|---|---|
| Capital assets - non-depreciable | $ 53,366,215 | $ 56,964,419 |
| Capital assets - depreciable, net | 368,010,113 | 373,722,278 |
| Total | $ 421,376,328 | $ 430,686,697 |

The estimated cost to complete current construction projects is $8.6 million.

Additional information on the District's capital assets can be found in Note 6.

**Debt Administration.** At year end, the District had $176.7 million in long-term debt outstanding, $38.7 million due within one year. Long-term debt decreased by $37.6 million due to principal retirement of bonds.

The District's general obligation bonds are subject to two limits; the Constitutional debt limit (total debt limit) on all general obligation bonds (up to 30 percent of the total net full cash assessed valuation) and the statutory debt limit on Class B bonds (the greater of 20 percent of the net full cash assessed valuation or $1,500 per student). The current total debt limitation for the District is $2.0 billion and the Class B debt limit is $1.3 billion, which are more than the District's total outstanding general obligation and Class B debt, respectively.

Additional information on the District's long-term debt can be found in Notes 8 and 9.

**Economic Factors and Next Year's Budget and Rates**

Many factors were considered by the District's administration during the process of developing the fiscal year 2025-26 budget. Among them:

- Fiscal year 2024-25 budget balance carry forward (estimated $11.1 million).
- District student population (estimated 29,637).
- Employee salaries

Also considered in the development of the budget is the local economy and inflation of the surrounding area.

Budgeted expenditures in the General Fund decreased five percent to $267.7 million in fiscal year 2025-26. Decreases in the anticipated student count and the budget balance carryforward are the primary reasons for the decrease. State aid and property taxes are expected to be the primary funding sources. No new programs were added to the 2025-26 budget.

**Contacting the District's Financial Management**

This financial report is designed to provide our citizens, taxpayers, and investors and creditors with a general overview of the District's finances and to demonstrate the District's accountability for the resources it receives. If you have questions about this report or need additional information, contact the Business and Finance Department, Deer Valley Unified School District No. 97, 20402 North 15th Avenue, Phoenix, Arizona 85027-3699.

**Basic Financial Statements**

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**Government-Wide Financial Statements**

**Deer Valley Unified School District No. 97**
**Statement of Net Position**
**June 30, 2025**

| | Governmental Activities |
|---|---|
| **Assets** | |
| Current assets: | |
| Cash and investments | $ 208,974,523 |
| Property taxes receivable | 2,270,986 |
| Due from governmental entities | 35,204,628 |
| Inventory | 1,490,178 |
| Total current assets | 247,940,315 |
| Noncurrent assets: | |
| Net other postemployement benefit plan assets | 9,394,542 |
| Capital assets not being depreciated | 53,366,215 |
| Capital assets, net accumulated depreciation | 368,010,113 |
| Total noncurrent assets | 430,770,870 |
| **Total assets** | 678,711,185 |
| **Deferred outflows of resources** | |
| Pension plan items | 41,298,801 |
| Other postemployment benefit plan items | 8,842,359 |
| **Total deferred outflows of resources** | 50,141,160 |
| **Liabilities** | |
| Current liabilities: | |
| Accounts payable | 7,465,746 |
| Accrued payroll and employee benefits | 1,494,376 |
| Unearned revenues | 514,928 |
| Compensated absences payable | 12,508,142 |
| Bonds payable | 38,705,000 |
| Accrued interest payable | 4,275,750 |
| Total current liabilities | 64,963,942 |
| Noncurrent liabilities: | |
| Non-current portion of long-term obligations | 477,784,978 |
| Total noncurrent liabilities | 477,784,978 |
| **Total liabilities** | 542,748,920 |
| **Deferred inflows of resources** | |
| Pension plan items | 16,132,281 |
| Other postemployment benefit plan items | 5,687,631 |
| **Total deferred inflows of resources** | 21,819,912 |
| **Net position** | |
| Net investment in capital assets | 272,673,631 |
| Restricted for: | |
| Instruction | 35,508,806 |
| Food service | 11,053,142 |
| Non-instructional purposes | 11,465,216 |
| Debt service | 4,271,583 |
| Capital outlay | 5,555,116 |
| Other postemployement benefit plan assets | 9,394,542 |
| Unrestricted | (185,638,523) |
| **Total net position** | $ 164,283,513 |



**The notes to the basic financial statements are an integral part of this statement.**

**Deer Valley Unified School District No. 97**
**Statement of Activities**
**For the Year Ended June 30, 2025**

| Functions/Programs | Expenses | Program Revenue: Charges for Services | Program Revenue: Operating Grants and Contributions | Program Revenue: Capital Grants and Contributions | Net (Expense) Revenue and Changes in Net Position: Governmental Activities |
|---|---|---|---|---|---|
| **Governmental activities** | | | | | |
| Instruction | $ 239,184,745 | $ 15,980,478 | $ 27,470,283 | $ 675,290 | $ (195,058,694) |
| Support services - students and staff | 45,161,498 | 1,098,585 | 7,958,530 | | (36,104,383) |
| Support services - administration | 43,410,708 | 355,668 | 794,237 | | (42,260,803) |
| Operation and maintenance of plant services | 39,335,645 | 522,980 | 1,437,142 | 914,643 | (36,460,880) |
| Student transportation services | 18,023,882 | 11,343 | 262,575 | | (17,749,964) |
| Operation of non-instructional services | 19,498,231 | 8,196,409 | 9,783,161 | 678,180 | (840,481) |
| Interest on long-term debt | 4,360,526 | | | | (4,360,526) |
| **Total governmental activities** | $ 408,975,235 | $ 26,165,463 | $ 47,705,928 | $ 2,268,113 | (332,835,731) |
| | **General revenues** | | | | |
| | Property taxes | | | | 161,330,832 |
| | Investment income | | | | 6,985,078 |
| | Unrestricted state aid | | | | 194,556,137 |
| | Unrestricted federal aid | | | | 2,421,091 |
| | **Total general revenues** | | | | 365,293,138 |
| | **Changes in net position** | | | | 32,457,407 |
| | **Net position, beginning of year** | | | | 131,826,106 |
| | **Net position, end of year** | | | | $ 164,283,513 |



**The notes to the basic financial statements are an integral part of this statement.**

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**Fund Financial Statements**

**Deer Valley Unified School District No. 97**
**Balance Sheet**
**Governmental Funds**
**June 30, 2025**

| | General | Debt Service | Bond Building | Non-Major Governmental Funds |
|---|---|---|---|---|
| **Assets** | | | | |
| Cash and investments | $ 58,138,327 | $ 46,646,746 | $ 46,809,019 | $ 57,380,431 |
| Property taxes receivable | 1,665,399 | 605,587 | | |
| Due from governmental entities | 28,268,451 | | | 6,936,177 |
| Inventory | 965,775 | | | 524,403 |
| **Total assets** | $ 89,037,952 | $ 47,252,333 | $ 46,809,019 | $ 64,841,011 |
| **Liabilities** | | | | |
| Accounts payable | $ 6,007,240 | $ | $ 1,011,048 | $ 447,458 |
| Accrued payroll and employee benefits | 1,198,031 | | | 296,345 |
| Unearned revenues | | | | 514,928 |
| Bonds payable | | 38,705,000 | | |
| Bond interest payable | | 4,275,750 | | |
| **Total liabilities** | 7,205,271 | 42,980,750 | 1,011,048 | 1,258,731 |
| **Deferred inflows of resources** | | | | |
| Unavailable revenues - property taxes | 1,143,346 | 413,338 | | |
| Unavailable revenues - intergovernmental | | | | 940,044 |
| **Total deferred inflows of resources** | 1,143,346 | 413,338 | | 940,044 |
| **Fund balances** | | | | |
| Nonspendable | 965,775 | | | 524,403 |
| Restricted | | 3,858,245 | 45,797,971 | 62,117,833 |
| Unassigned | 79,723,560 | | | |
| **Total fund balances** | 80,689,335 | 3,858,245 | 45,797,971 | 62,642,236 |
| **Total liabilities, deferred inflows of resources and fund balances** | $ 89,037,952 | $ 47,252,333 | $ 46,809,019 | $ 64,841,011 |



**The notes to the basic financial statements are an integral part of this statement.**

| Total Governmental Funds |
|---|
| $ 208,974,523 |
| 2,270,986 |
| 35,204,628 |
| 1,490,178 |
| $ 247,940,315 |
| |
| $ 7,465,746 |
| 1,494,376 |
| 514,928 |
| 38,705,000 |
| 4,275,750 |
| 52,455,800 |
| |
| 1,556,684 |
| 940,044 |
| 2,496,728 |
| |
| 1,490,178 |
| 111,774,049 |
| 79,723,560 |
| 192,987,787 |
| |
| $ 247,940,315 |

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**Deer Valley Unified School District No. 97**
**Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position**
**June 30, 2025**

| | | |
|---|---|---|
| **Total fund balances - governmental funds** | | **$ 192,987,787** |
| Amounts reported for governmental activities in the Statement of Net Position are different because: | | |
| Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. | | |
| Governmental capital assets | $ 765,590,024 | |
| Less accumulated depreciation | (344,213,696) | |
| | | 421,376,328 |
| Some receivables are not available to pay for current period expenditures and, therefore, are reported as unavailable revenues in the funds. | | |
| Property taxes | 1,556,684 | |
| Intergovernmental | 940,044 | |
| | | 2,496,728 |
| Deferred outflows and inflows of resources related to pensions are applicable to future periods and, therefore, are not reported in the funds. | | |
| Deferred outflows of resources related to pensions/OPEB | 50,141,160 | |
| Deferred inflows of resources related to pensions/OPEB | (21,819,912) | |
| | | 28,321,248 |
| The net OPEB asset is not a current financial resource and, therefore, is not reported in the funds. | | 9,394,542 |
| Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds. | | |
| Other postemployment benefits payable | (50,834,251) | |
| Compensated absences payable | (31,047,438) | |
| Bonds payable | (155,795,668) | |
| Net pension liability | (252,615,763) | |
| | | (490,293,120) |
| **Net position of governmental activities** | | **$ 164,283,513** |


**The notes to the basic financial statements are an integral part of this statement.**

**Deer Valley Unified School District No. 97**
**Statement of Revenues, Expenditures and Changes in Fund Balances**
**Governmental Funds**
**For the Year Ended June 30, 2025**

| | General | Debt Service | Bond Building | Non-Major Governmental Funds |
|---|---|---|---|---|
| **Revenues** | | | | |
| Other local | $ 8,640,470 | $ 238,104 | $ 2,251,560 | $ 27,833,853 |
| Property taxes | 115,419,349 | 46,048,254 | | |
| State aid and grants | 162,059,642 | | | 35,525,580 |
| Federal aid, grants and reimbursements | 2,421,091 | | | 40,191,466 |
| **Total revenues** | 288,540,552 | 46,286,358 | 2,251,560 | 103,550,899 |
| **Expenditures** | | | | |
| Current: | | | | |
| Instruction | 155,313,583 | | | 63,252,953 |
| Support services - students and staff | 31,031,031 | | | 12,867,756 |
| Support services - administration | 37,051,923 | | | 2,015,793 |
| Operation and maintenance of plant services | 34,301,286 | | | 1,780,133 |
| Student transportation services | 13,965,020 | | | 266,250 |
| Operation of non-instructional services | 1,850,475 | | | 16,126,012 |
| Capital outlay | 7,330,056 | | 10,790,434 | 4,019,649 |
| Debt service: | | | | |
| Principal retirement | | 38,705,000 | | |
| Interest and fiscal charges | | 8,888,447 | | |
| **Total expenditures** | 280,843,374 | 47,593,447 | 10,790,434 | 100,328,546 |
| **Excess (deficiency) of revenues over expenditures** | 7,697,178 | (1,307,089) | (8,538,874) | 3,222,353 |
| **Other financing sources (uses)** | | | | |
| Transfers in | 2,631,132 | 2,234,659 | | |
| Transfers out | | | (2,234,659) | (2,631,132) |
| **Total other financing sources (uses)** | 2,631,132 | 2,234,659 | (2,234,659) | (2,631,132) |
| **Changes in fund balances** | 10,328,310 | 927,570 | (10,773,533) | 591,221 |
| **Fund balances, beginning of year** | 70,361,025 | 2,930,675 | 56,571,504 | 62,051,015 |
| **Fund balances, end of year** | $ 80,689,335 | $ 3,858,245 | $ 45,797,971 | $ 62,642,236 |



**The notes to the basic financial statements are an integral part of this statement.**

| Total Governmental Funds |
|---|
| $ 38,963,987 |
| 161,467,603 |
| 197,585,222 |
| 42,612,557 |
| 440,629,369 |
| |
| 218,566,536 |
| 43,898,787 |
| 39,067,716 |
| 36,081,419 |
| 14,231,270 |
| 17,976,487 |
| 22,140,139 |
| |
| 38,705,000 |
| 8,888,447 |
| 439,555,801 |
| |
| 1,073,568 |
| |
| 4,865,791 |
| (4,865,791) |
| |
| 1,073,568 |
| |
| 191,914,219 |
| |
| $ 192,987,787 |

**Deer Valley Unified School District No. 97**
**Reconciliation of the Statement of Revenues, Expenditures and**
**Changes in Fund Balances of Governmental Funds to the Statement of Activities**
**For the Year Ended June 30, 2025**

| | | |
|---|---|---|
| **Changes in fund balances - total governmental funds** | | **$ 1,073,568** |
| Amounts reported for governmental activities in the Statement of Activities are different because: | | |
| Governmental funds report the portion of capital outlay for capitalized assets as expenditures. However, in the Statement of Activities, the costs of those assets are allocated over their estimated useful lives and reported as depreciation expense. | | |
| Expenditures for capitalized assets | $ 5,653,095 | |
| Less current year depreciation | (14,959,049) | |
| | | (9,305,954) |
| Some revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds. | | |
| Property taxes | (136,771) | |
| Intergovernmental | 940,044 | |
| | | 803,273 |
| Repayments of long-term debt principal are expenditures in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Position. | | |
| Bond principal retirement | 38,705,000 | |
| | | 38,705,000 |
| Governmental funds report pension/OPEB contributions as expenditures. However, they are reported as deferred outflows of resources in the Statement of Net Position. The change in the net pension liability/OPEB asset, adjusted for deferred items, is reported as pension/OPEB expense in the Statement of Activities. | | |
| Current year pension/OPEB contributions | 31,816,497 | |
| Pension/OPEB expense | (25,433,138) | |
| | | 6,383,359 |
| Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. | | |
| Loss on disposal of assets | (4,415) | |
| Amortization of deferred bond items | 4,527,921 | |
| Compensated absences | (9,725,345) | |
| | | (5,201,839) |
| **Changes in net position in governmental activities** | | **$ 32,457,407** |



**The notes to the basic financial statements are an integral part of this statement.**

## Note 1 – Summary of Significant Accounting Policies

The financial statements of the Deer Valley Unified School District No. 97 (District) have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

During the year ended June 30, 2025, the District implemented the provisions of GASB Statement No. 101, *Compensated Absences*. This Statement updates the recognition and measurement guidance for compensated absences. Liabilities are recognized for leave that has not been used, as well as leave that has been used but not yet paid in cash or settled through noncash means. The District's analysis of compensated absences in effect at the beginning of the year resulted in no changes to beginning balances reported in the financial statements due to the implementation of this standard.

The more significant of the District's accounting policies are described below.

### A. Reporting Entity

The Governing Board is organized under Section 15-321 of the Arizona Revised Statutes (A.R.S.). Management of the District is independent of other state or local governments. The County Treasurer collects taxes for the District, but exercises no control over its expenditures/expenses.

The membership of the Governing Board consists of five members elected by the public. Under existing statutes, the Governing Board's duties and powers include, but are not limited to, the acquisition, maintenance and disposition of school property; the development and adoption of a school program; and the establishment, organization and operation of schools.

The Board also has broad financial responsibilities, including the approval of the annual budget, and the establishment of a system of accounting and budgetary controls.

The financial reporting entity consists of a primary government and its component units. A component unit is a legally separate entity that must be included in the reporting entity in conformity with generally accepted accounting principles. The District is a primary government because it is a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. Furthermore, there are no component units combined with the District for financial statement presentation purposes, and the District is not included in any other governmental reporting entity. Consequently, the District's financial statements include only the funds of those organizational entities for which its elected governing board is financially accountable. The District's major operations include education, student transportation, construction and maintenance of District facilities, food services, bookstore, and athletic functions.

## Note 1 – Summary of Significant Accounting Policies

### B. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) present financial information about the District as a whole. The reported information includes all of the nonfiduciary activities of the District. For the most part, the effect of internal activity has been removed from these statements. These statements are to distinguish between the governmental and business-type activities of the District. Governmental activities normally are supported by taxes and intergovernmental revenues, and are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The District does not have any business-type activities or fiduciary activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. The District does not allocate indirect expenses to programs of functions. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes, unrestricted federal, state aid, and other items not included among program revenues are reported instead as general revenues.

### C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

**Government-Wide Financial Statements** – The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the grantor or provider have been met. As a general rule, the effect of internal activity has been eliminated from the government-wide financial statements; however, the effects of interfund services provided and used between functions are reported as expenses and program revenues at amounts approximating their external exchange value.

**Fund Financial Statements** – Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting.

**Note 1 – Summary of Significant Accounting Policies**

However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. As permitted by generally accepted accounting principles the District applies the "early recognition" option for debt service payments. Property tax resources are provided in the Debt Service Fund during the current year for the payment of debt service principal and interest due early in the following year (less than one month). Therefore, the expenditures and related liabilities have been recognized in the current period. Capital asset acquisitions are reported as expenditures in governmental funds. Issuances of long-term debt and acquisitions under lease contracts and subscription-based information technology arrangements are reported as other financing sources.

Property taxes, state aid, tuition and investment income associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. Food services and miscellaneous revenues are not susceptible to accrual because generally they are not measurable until received in cash. Grants and similar awards are recognized as revenue as soon as all eligibility requirements imposed by the grantor or provider have been met. Unearned revenues arise when resources are received by the District before it has legal claim to them, as when grant monies are received prior to meeting all eligibility requirements imposed by the provider.

Delinquent property taxes and other receivables that will not be collected within the available period have been reported as unavailable revenues on the governmental fund financial statements.

The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Non-major funds are aggregated and presented in a single column.

The District reports the following major governmental funds:

General Fund – The General Fund is the District's primary operating fund. It accounts for all resources used to finance District maintenance and operation except those required to be accounted for in other funds. The General Fund includes the District's Maintenance and Operation Fund and the Unrestricted Capital Outlay Fund, as well as other funds that do not meet the criteria for separate reporting in the financial statements.

Debt Service Fund – The Debt Service Fund accounts for the accumulation of resources for, and the payment of, long-term debt principal, interest and related costs.

Bond Building Fund – The Bond Building Fund accounts for proceeds from District bond issues that are expended on the acquisition or lease of sites, construction or renovation of school buildings, improving school grounds, or purchasing pupil transportation vehicles.

## Note 1 – Summary of Significant Accounting Policies

### D. Cash and Investments

A.R.S. require the District to deposit all cash with the County Treasurer, except as discussed below. Cash with the County Treasurer is pooled for investment purposes, except for cash of the Debt Service and Bond Building Funds that may be invested separately. Interest earned from investments purchased with pooled monies is allocated to each of the District's funds based on their average balances. As required by statute, interest earnings of the Bond Building Fund are recorded initially in that fund, but then transferred to the Debt Service Fund. All investments are stated at fair value.

Statute authorizes the District to separately invest monies of the Bond Building and Debt Service Funds in the State Treasurer's investment pools; obligations issued and guaranteed by the United States or any of its agencies or instrumentalities; specified state and local government bonds and notes; and interest bearing savings accounts or certificates of deposit.

Statute authorizes the District to deposit monies of the Auxiliary Operations and Student Activities Funds in bank accounts. Monies in these funds may also be invested. In addition, statute authorizes the District to maintain various bank accounts such as clearing accounts to temporarily deposit receipts before they are transmitted to the County Treasurer; revolving accounts to pay minor disbursements; and withholdings accounts for taxes and employee insurance programs. Some of these bank accounts may be interest bearing.

Statute does not include any requirements for credit risk, concentration of credit risk, interest rate risk, or foreign currency risk. Arizona statute requires a pooled collateral program for public deposits and a Statewide Collateral Pool Administrator (Administrator) in the State Treasurer's Office. The purpose of the pooled collateral program is to ensure that governmental entities' public deposits placed in participating depositories are secured with collateral of 102 percent of the public deposits, less any applicable federal depository insurance. An eligible depository may not retain or accept any public deposit unless it has deposited the required collateral with a qualified escrow agent or the Administrator. The Administrator manages the pooled collateral program, including reporting on each depository's compliance with the program.

### E. Investment Income

Investment income is composed of interest, dividends, and net changes in the fair value of applicable investments. Investment income is included in other local revenue in the fund financial statements.

## Note 1 – Summary of Significant Accounting Policies

### F. Receivables and Payables

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Interfund balances between governmental funds are eliminated on the Statement of Net Position.

All receivables, including property taxes receivable, are shown net of an allowance for uncollectibles.

### G. Property Tax Calendar

The County Treasurer is responsible for collecting property taxes for all governmental entities within the county. The county levies real and personal property taxes on or before the third Monday in August that become due and payable in two equal installments. The first installment is due on the first day of October and becomes delinquent after the first business day of November. The second installment is due on the first day of March of the next year and becomes delinquent after the first business day of May.

Pursuant to A.R.S., a lien against assessed real and personal property attaches on the first day of January preceding assessment and levy; however according to case law, an enforceable legal claim to the asset does not arise.

### H. Inventory

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories consist of expendable supplies held for consumption. The cost of such inventories is recorded as expenditures/expenses when consumed rather than when purchased.

The United States Department of Agriculture (USDA) commodity portion of the food services inventory consists of food donated by the USDA. It is valued at estimated market prices paid by the USDA.

### I. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

## Note 1 – Summary of Significant Accounting Policies

### J. Capital Assets

Capital assets, which include land and improvements; buildings and improvements; vehicles, furniture, and equipment; construction in progress; and intangible right-to-use assets, are reported in the government-wide financial statements.

Capital assets are defined by the District as assets with an initial, individual cost in excess of $5,000 and an estimated useful life of more than one year. Capital assets are recorded at historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend the life of the asset are not capitalized.

Capital assets are depreciated using the straight-line method over the estimated useful life of the asset. Intangible right-to-use assets are amortized over the shorter of the lease/subscription term or the underlying asset's useful life. Amortization of right-to-use assets is included with depreciation expense. The estimated useful lives and amortization periods are as follows:

| | |
|---|---|
| Land improvements | 20 years |
| Buildings and improvements | 20 – 50 years |
| Vehicles, furniture and equipment | 5 – 25 years |

### K. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position may report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of financial position may report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time.

### L. Compensated Absences

The District's employee vacation and sick leave policies generally provide for granting vacation and sick leave with pay in varying amounts. Only benefits considered more likely than not to be used or paid are recognized in the financial statements. The liability for vacation and sick leave is reported in the government-wide financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee leave, resignations and retirements.

## Note 1 – Summary of Significant Accounting Policies

### M. Pensions and Other Postemployment Benefits

For purposes of measuring the net pension liability and other postemployment benefit (OPEB) assets and, liabilities, related deferred outflows of resources and deferred inflows of resources, and related expenses, information about the pension and OPEB plans' fiduciary net position and additions to/deductions from the plans' fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

### N. Long-term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities on the statement of net position. Bond premiums and discounts are amortized over the life of the bonds using the straight-line method. Deferred amounts on refunding result from the difference between the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

### O. Interfund Activity

Flows of cash from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers between governmental funds are eliminated in the Statement of Activities. Interfund transfers in the fund financial statements are reported as other financing sources/uses in governmental funds

### P. Net Position Flow Assumption

In the government-wide financial statements the District applies restricted resources first when outlays are incurred for purposes for which either restricted or unrestricted amounts are available.

## Note 1 – Summary of Significant Accounting Policies

### Q. Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

## Note 2 – Fund Balance Classifications

Fund balances of the governmental funds are reported separately within classifications based on a hierarchy of the constraints placed on the use of those resources. The classifications are based on the relative strength of the constraints that control how the specific amounts can be spent. The classifications are nonspendable, restricted, and unrestricted, which includes committed, assigned, and unassigned fund balance classifications.

***Nonspendable.*** The nonspendable fund balance classification includes amounts that cannot be spent because they are not in spendable form, or are legally or contractually required to be maintained intact.

***Restricted.*** Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions or enabling legislation.

***Committed*****.** The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action of the Governing Board. Those committed amounts cannot be used for any other purpose unless the Governing Board removes or changes the specified use by taking the same type of action it employed to previously commit those amounts. The District does not have a formal policy or procedures for the utilization of committed fund balance, accordingly, no committed fund balance amounts are reported.

***Assigned.*** Amounts in the assigned fund balance classification are intended to be used by the District for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the General Fund, assigned amounts represent intended uses established by the Governing Board or a management official delegated that authority by the formal Governing Board action. The District does not have a formal policy or procedures for the utilization of assigned fund balance, accordingly, no assigned fund balance amounts are reported.

## Note 2 – Fund Balance Classifications

***Unassigned*.** Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The District applies restricted resources first when outlays are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

The table below provides detail of the major components of the District's fund balance classifications at year end.

| | General | Debt Service | Bond Building | Non-Major Governmental Funds |
|---|---|---|---|---|
| Fund Balances: | | | | |
| Nonspendable: | | | | |
| Inventory | $ 965,775 | $ | $ | $ 524,403 |
| Restricted: | | | | |
| Debt service | | 3,858,245 | | |
| Capital projects | | | | 5,555,116 |
| Bond building projects | | | 45,797,971 | |
| Voter approved initiatives | | | | 13,106,767 |
| Federal and state projects | | | | 9,884,511 |
| Food service | | | | 10,528,739 |
| Civic center | | | | 2,688,022 |
| Community schools | | | | 8,776,049 |
| Extracurricular activities | | | | 2,641,430 |
| Career technical education | | | | 2,454,151 |
| Gifts and donations | | | | 3,434,579 |
| Student activities | | | | 2,849,473 |
| Other purposes | | | | 198,996 |
| Unassigned | 79,723,560 | | | |
| Total fund balances | $ 80,689,335 | $ 3,858,245 | $ 45,797,971 | $ 62,642,236 |

## Note 3 – Stewardship, Compliance and Accountability

**Excess Expenditures Over Budget** – At year end, the District had expenditures in funds that exceeded the budgets, however, this does not constitute a violation of any legal provisions.

## Note 4 – Cash and Investments

*Custodial Credit Risk – Deposits*. Custodial credit risk is the risk that in the event of bank failure the District's deposits may not be returned to the District. The District does not have a deposit policy for custodial credit risk. At year end, the carrying amount of the District's deposits was $6,665,980 and the bank balance was $7,731,831. At year end, $7,481,831 of the District's deposits were covered by collateral held by the pledging financial institution's trust department or agent but not in the District's name.

*Fair Value Measurements*. The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset.

- Level 1 inputs are quoted prices in active markets for identical assets
- Level 2 inputs are significant other observable inputs
- Level 3 inputs are significant unobservable inputs

The County Treasurer's pool is an external investment pool with no regulatory oversight. The pool is not required to register (and is not registered) with the Securities and Exchange Commission. The fair value of each participant's position in the County Treasurer investment pool approximates the value of the participant's shares in the pool and the participants' shares are not identified with specific investments. Participants in the pool are not required to categorize the value of shares in accordance with the fair value hierarchy.

At year end, the District's investments consisted of the following:

| | Average Maturities | Fair Value |
|---|---|---|
| County Treasurer's investment pool | 452 days | $ 202,308,543 |

## Note 4 – Cash and Investments

*Interest Rate Risk*. The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

*Credit Risk*. The District has no investment policy that would further limit its investment choices. As of year end, the District's investment in the County Treasurer's investment pool did not receive a credit quality rating from a national rating agency.

*Custodial Credit Risk - Investments.* The District's investment in the County Treasurer's investment pool represents a proportionate interest in the pool's portfolio; however, the District's portion is not identified with specific investments and is not subject to custodial credit risk.

## Note 5 – Receivables

Receivable balances, net of allowance for uncollectibles, have been disaggregated by type and presented separately in the financial statements with the exception of due from governmental entities. Due from governmental entities, net of allowance for uncollectibles, as of year end for the District's individual major funds and non-major governmental funds in the aggregate were as follows:

| | General | Non-Major Governmental Funds |
|---|---|---|
| Due from other governmental entities: | | |
| Due from federal government | $ | $ 5,027,860 |
| Due from state government | 28,268,451 | 1,522,616 |
| Due from other districts | | 385,701 |
| Net due from governmental entities | $ 28,268,451 | $ 6,936,177 |

## Note 6 – Capital Assets

A summary of capital asset activity for the current fiscal year follows:

| Governmental Activities | Beginning Balance | Increase | Decrease | Ending Balance |
|---|---|---|---|---|
| Capital assets, not being depreciated: | | | | |
| Land | $ 52,379,278 | $ | $ | $ 52,379,278 |
| Construction in progress | 4,585,141 | 1,275,904 | 4,874,108 | 986,937 |
| Total capital assets, not being depreciated | 56,964,419 | 1,275,904 | 4,874,108 | 53,366,215 |
| Capital assets, being depreciated: | | | | |
| Land improvements | 58,584,575 | 597,228 | | 59,181,803 |
| Buildings and improvements | 591,386,064 | 7,078,421 | | 598,464,485 |
| Vehicles, furniture and equipment | 54,074,504 | 1,575,650 | 1,072,633 | 54,577,521 |
| Total capital assets being depreciated | 704,045,143 | 9,251,299 | 1,072,633 | 712,223,809 |
| Less accumulated depreciation for: | | | | |
| Land improvements | (49,066,365) | (632,355) | | (49,698,720) |
| Buildings and improvements | (244,532,181) | (12,686,326) | | (257,218,507) |
| Vehicles, furniture and equipment | (36,724,319) | (1,640,368) | (1,068,218) | (37,296,469) |
| Total accumulated depreciation | (330,322,865) | (14,959,049) | (1,068,218) | (344,213,696) |
| Total capital assets being depreciated, net | 373,722,278 | (5,707,750) | 4,415 | 368,010,113 |
| Governmental activities capital assets, net | $ 430,686,697 | $ (4,431,846) | $ 4,878,523 | $ 421,376,328 |

Depreciation expense was charged to governmental functions as follows:

| | |
|---|---|
| Instruction | $ 11,189,053 |
| Support services – students and staff | 289,109 |
| Support services – administration | 631,026 |
| Operation and maintenance of plant services | 1,543,139 |
| Student transportation services | 585,015 |
| Operation of non-instructional services | 721,707 |
| Total depreciation expense – governmental activities | $ 14,959,049 |

**Construction Commitments** – At year end, the District had contractual commitments related to various capital projects for the construction of roof replacements and energy management upgrades. At year end the District had spent $1.0 million on the projects and had estimated remaining contractual commitments of $8.6 million. These projects are being funded with bond proceeds and building renewal funds from the School Facilities Board.

## Note 7 –Revolving Line of Credit

The District has a revolving line of credit to provide cash flow during the year to mitigate the impact of timing differences of expenditures and the receipt of state aid and property tax revenues. At year end, the District had $29.0 million in unused line of credit.

## Note 8 – General Obligation Bonds Payable

Bonds payable at year end consisted of the following outstanding general obligation bonds. The bonds are both callable and noncallable with interest payable semiannually. Property taxes from the Debt Service Fund are used to pay bonded debt. The District's legal debt limit is $2.0 billion and the available margin is $1.8 billion.

| Purpose | Original Amount Issued | Interest Rates | Remaining Maturities | Outstanding Principal June 30, 2025 | Due Within One Year |
|---|---|---|---|---|---|
| **Governmental activities:** | | | | | |
| School Improvement Bonds, Project of 2013, Series B (2016) | $ 30,000,000 | 2.00-3.0.% | 7/1/2025 | $ 6,000,000 | $ 6,000,000 |
| School Improvement Bonds, Project of 2013, Series C (2017) | 22,065,000 | 5.00% | 7/1/2025 | 3,315,000 | 3,315,000 |
| School Improvement Bonds, Project of 2013, Series D (2018) | 23,000,000 | 4.00-5.00% | 7/1/25-27 | 12,850,000 | 4,500,000 |
| School Improvement Bonds, Project of 2013, Series E (2019) | 45,555,000 | 5.00% | 7/1/25-27 | 28,455,000 | 6,750,000 |
| School Improvement Bonds, Project of 2019, Series A (2020) | 33,520,000 | 5.00% | 7/1/25-27 | 21,470,000 | 6,390,000 |
| School Improvement Bonds, Project of 2019, Series B (2022) | 35,000,000 | 4.00-5.00% | 7/1/25-35 | 22,350,000 | 3,500,000 |
| School Improvement Bonds, Project of 2019, Series C (2023) | 49,250,000 | 5.00% | 7/1/25-33 | 44,750,000 | 3,750,000 |
| School Improvement Bonds, Project of 2019, Series D (2024) | 37,550,000 | 5.00% | 7/1/25-32 | 37,550,000 | 4,500,000 |
| Total | | | | $ 176,740,000 | $ 38,705,000 |

## Note 8 – General Obligation Bonds Payable

Annual debt service requirements to maturity on general obligation bonds at year end are summarized as follows:

| | Governmental Activities | |
|---|---|---|
| Year ending June 30: | Principal | Interest |
| 2026 | $ 38,705,000 | $ 7,680,125 |
| 2027 | 34,180,000 | 5,954,250 |
| 2028 | 29,755,000 | 4,355,875 |
| 2029 | 10,880,000 | 3,340,000 |
| 2030 | 9,200,000 | 2,838,000 |
| 2031-35 | 49,270,000 | 6,415,250 |
| 2036 | 4,750,000 | 95,000 |
| Total | $ 176,740,000 | $ 30,678,500 |

## Note 9 – Changes in Long-Term Liabilities

Long-term liability activity for the current fiscal year was as follows:

| | Beginning Balance | Additions | Reductions | Ending Balance | Due Within One Year |
|---|---|---|---|---|---|
| **Governmental activities:** | | | | | |
| Bonds payable: | | | | | |
| General obligation bonds | $ 214,300,000 | $ | $ 37,560,000 | $ 176,740,000 | $ 38,705,000 |
| Premium | 22,288,589 | | 4,527,921 | 17,760,668 | |
| Total bonds payable | 236,588,589 | | 42,087,921 | 194,500,668 | 38,705,000 |
| Net pension liability | 255,060,026 | | 2,444,263 | 252,615,763 | |
| Net OPEB liability | 204,737 | | 164,000 | 40,737 | |
| Net single-employer OPEB | 52,314,976 | | 1,521,462 | 50,793,514 | |
| Compensated absences payable | 21,322,093 | 9,725,345 | | 31,047,438 | 12,508,142 |
| Total long-term liabilities | $ 565,490,421 | $ 9,725,345 | $ 46,217,646 | $ 528,998,120 | $ 51,213,142 |

## Note 10 – Interfund Transfers

At year end, interfund balances were as follows:

**Interfund transfers:**

| | Transfers in | | |
|---|---|---|---|
| Transfers out | General | Debt Service | Total |
| Bond Building | $ | $ 2,234,659 | $ 2,234,659 |
| Non-Major Governmental Funds | 2,631,132 | | 2,631,132 |
| Total | $ 2,631,132 | $ 2,234,659 | $ 4,865,791 |

Transfers between funds were used to move investment income and premium earned in the Bond Building Fund, that is required by statute to be expended in the Debt Service Fund, and to move federal grant funds restricted for indirect costs.

## Note 11 – Contingent Liabilities

**Compliance** – Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures/expenses that may be disallowed by the grantor cannot be determined at this time, although the District expects such amounts, if any, to be immaterial.

**Arbitrage** – Under the Tax Reform Act of 1986, interest earned on the debt proceeds in excess of interest expense or expenditure prior to the disbursement of the proceeds must be rebated to the Internal Revenue Service (IRS). Management believes there is no tax arbitrage rebate liability at year end.

## Note 12 – Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District joined the Valley Schools Insurance Trust (VSIT), Valley School Employee Benefit Trust (VSEBT), and the Valley Schools Worker's Compensation pool (VSWCP) together with several school districts in the State.

The District was unable to obtain general property and liability insurance at a cost it considered to be economically justifiable. Therefore, the District joined the Valley Schools Insurance Trust (VSIT). VSIT is a public entity risk pool currently operating as a common risk management and insurance program for school districts. The District pays an annual premium to VSIT for its general insurance coverage. The agreement provides that VSIT will be self-sustaining through members' premiums and will reinsure through commercial companies for claims in excess of specified amounts of each insured event.

## Note 12 – Risk Management

The District's employees have health and accident insurance coverage with the Valley Schools Employee Benefit Trust (VSEBT). VSEBT is a public entity risk pool currently operating as a common risk management and insurance program for school districts in the State. The District pays an annual premium to VSEBT for employees' health and accident insurance coverage. The agreement provides that VSEBT will be self-sustaining through members' premiums and will reinsure through commercial companies for claims in excess of specified amounts of each insured event.

The District joined the Valley Schools Workers' Compensation Pool (VSWCP) together with other school districts in the state for risks of loss related to workers' compensation claims. VSWCP is a public entity risk pool currently operating as a common risk management and insurance program for school districts in the State. The District pays annual premiums to VSWCP for its employee workers' compensation coverage. The agreement provides that VSWCP will be self-sustaining through members' premiums and will reinsure through commercial companies for claims in excess of specified amounts of each insured event.

## Note 13 – Pensions and Other Postemployment Benefits

### A. Arizona State Retirement System

**Plan Description.** District employees participate in the Arizona State Retirement System (ASRS). The ASRS administers a cost-sharing multiple-employer defined benefit pension plan, a cost-sharing multiple-employer defined benefit health insurance premium benefit (OPEB) plan, and a cost-sharing multiple-employer defined benefit long-term disability (OPEB) plan. The Arizona State Retirement System Board governs the ASRS according to the provisions of A.R.S. Title 38, Chapter 5, Articles 2 and 2.1. ASRS is a component unit of the State of Arizona. The ASRS issues a publicly available financial report that includes its financial statements and required supplementary information. The report is available on the ASRS website at www.azasrs.gov.

## Note 13 – Pensions and Other Postemployment Benefits

**Aggregate Amounts.** At June 30, 2025, the District reported the following aggregate amounts related to pensions and OPEB for all plans to which it contributes:

| | Pension | OPEB | Total |
|---|---|---|---|
| Net assets | $ | $ (9,394,542) | $ (9,394,542) |
| Net liability | 252,615,763 | 50,834,251 | 303,450,014 |
| Deferred outflows of resources | 41,298,801 | 8,842,359 | 50,141,160 |
| Deferred inflows of resources | 16,132,281 | 5,687,631 | 21,819,912 |
| Expense | 21,620,747 | 3,812,391 | 25,433,138 |
| Contributions | 26,377,703 | 5,438,794 | 31,816,497 |

The ASRS OPEB plans are not further disclosed because of their relative insignificance to the District's financial statements.

## Note 13 – Pensions and Other Postemployment Benefits

**Benefits Provided.** The ASRS provides retirement, health insurance premium supplement, long-term disability, and survivor benefits. State statute establishes benefit terms. Retirement benefits are calculated on the basis of age, average monthly compensation, and service credit as follows:

| | Retirement Initial Membership Date: | |
|---|---|---|
| | Before July 1, 2011 | On or After July 1, 2011 |
| Years of service and age required to receive benefit | Sum of years and age equals 80<br>10 years, age 62<br>5 years, age 50*<br>Any years, age 65 | 30 years, age 55<br>25 years, age 60<br>10 years, age 62<br>5 years, age 50*<br>Any years, age 65 |
| Final average salary is based on | Highest 36 months of last 120 months | Highest 60 months of last 120 months |
| Benefit percent per year of service | 2.1% to 2.3% | 2.1% to 2.3% |

*With actuarially reduced benefits

Retirement benefits for members who joined the ASRS prior to September 13, 2013, are subject to automatic cost-of-living adjustments based on excess investment earnings. Members with a membership date on or after September 13, 2013, are not eligible for cost-of-living adjustments. Survivor benefits are payable upon a member's death. For retired members, the survivor benefit is determined by the retirement benefit option chosen. For all other members, the beneficiary is entitled to the member's account balance that includes the member's contributions and employer's contributions, plus interest earned.

**Contributions.** In accordance with state statutes, annual actuarial valuations determine active member and employer contribution requirements. The combined active member and employer contribution rates are expected to finance the costs of benefits employees earn during the year, with an additional amount to finance any unfunded accrued liability. For the current fiscal year, active ASRS members were required by statute to contribute at the actuarially determined rate of 12.27 percent (12.12 percent for retirement and 0.15 percent for long-term disability) of the members' annual covered payroll, and the District was required by statute to contribute at the actuarially determined rate of 12.27 percent (12.05 percent for retirement, 0.07 percent for health insurance premium benefit, and 0.15 percent for long-term disability) of the active members' annual covered payroll. The District's contributions to the pension plan for the year ended June 30, 2025 were $26,377,703.

**Note 13 – Pensions and Other Postemployment Benefits**

Employers are also required to pay an Alternate Contribution Rate (ACR), for retired members who return to work in positions that would typically be filled by an employee who contributes to ASRS. The District was required by statute to contribute at the actuarially determined rate of 10.19 percent (10.14 for retirement and 0.05 percent for long-term disability). ACR contributions are included in employer contributions presented above.

The District's pension plan contributions are paid by the same funds as the employee's salary, with the largest component coming from the General Fund.

**Pension Liability.** The net pension liability was measured as of June 30, 2024. The total liability used to calculate the net liability was determined using update procedures to roll forward the total liability from an actuarial valuation as of June 30, 2023, to the measurement date of June 30, 2024. The District's proportion of the net liability was based on the District's actual contributions to the applicable plan relative to the total of all participating employers' contributions to the plan for the year ended June 30, 2024.

At June 30, 2024, the District reported the following amounts for its proportionate share of the pension plan net liability. In addition, at June 30, 2024, the District's percentage proportion for the plan and the related change from its proportion measured as of June 30, 2023 was:

| Net Liability | District % Proportion | Increase (Decrease) |
|---|---|---|
| $252,615,763 | 1.579 | 0.002 |

**Pension Expense and Deferred Outflows/Inflows of Resources.** The District has deferred outflows and inflows of resources related to the net pension liability. Certain changes in the net pension liability are recognized as pension expense over a period of time rather than the year of occurrence. The District's pension expense for the year ended June 30, 2025 was $21,620,747.

## Note 13 – Pensions and Other Postemployment Benefits

The District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|---|---|
| Differences between expected and actual experience | $ 14,100,776 | $ |
| Net difference between projected and actual earnings on pension investments | | 16,132,281 |
| Changes in proportion and differences between contributions and proportionate share of contributions | 820,322 | |
| Contributions subsequent to the measurement date | 26,377,703 | |
| Total | $ 41,298,801 | $ 16,132,281 |

The amounts of deferred outflows of resources resulting from contributions subsequent to the measurement date as reported in the table above will be recognized as an adjustment of the net pension liability in the year ended June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| Year Ending June 30: | |
|---|---|
| 2026 | $ (6,636,973) |
| 2027 | 12,469,865 |
| 2028 | (4,083,611) |
| 2029 | (2,960,464) |

**Actuarial Assumptions.** The significant actuarial assumptions used to measure the total pension liability are as follows:

| | |
|---|---|
| Actuarial valuation date | June 30, 2023 |
| Actuarial roll forward date | June 30, 2024 |
| Actuarial cost method | Entry age normal |
| Investment rate of return | 7.0% |
| Inflation | 2.3% |
| Projected salary increases | 2.9-8.4% |
| Permanent base increases | Included |
| Mortality rates | 2017 SRA Scale U-MP |

**Note 13 – Pensions and Other Postemployment Benefits**

The actuarial assumptions used in the June 30, 2023, valuation were based on the results of an actuarial experience study for the five-year period ended June 30, 2020. The purpose of the experience study was to review actual experience in relation to the actuarial assumptions in effect. The ASRS Board adopted the experience study recommended changes which were applied to the June 30, 2020, actuarial valuation.

The long-term expected rate of return on ASRS plan investments was determined to be 7.0 percent using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, excluding any expected inflation.

The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

| Asset Class | Target Allocation | Long-Term Expected Geometric Real Rate of Return |
|---|---|---|
| Public equity | 44% | 4.48% |
| Credit | 23% | 4.40 |
| Interest rate sensitive | 6% | (0.45) |
| Private equity | 10% | 6.11 |
| Real estate | 17% | 6.05 |
| Total | 100% | |

**Discount Rate.** The discount rate used to measure the total pension liability was 7.0 percent. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers will be made based on the actuarially determined rates based on the ASRS Board's funding policy, which establishes the contractually required rate under Arizona statute. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on investments was applied to all periods of projected benefit payments to determine the total pension liability.

## Note 13 – Pensions and Other Postemployment Benefits

**Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate.** The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.0 percent, as well as what the proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

| | 1% Decrease | Current Discount Rate | 1% Increase |
|---|---|---|---|
| Rate | 6.0% | 7.0% | 8.0% |
| Net liability | $ 386,806,390 | $ 252,615,763 | $ 140,779,592 |

**Pension Plan Fiduciary Net Position.** Detailed information about the pension plan's fiduciary net position is available in the separately issued ASRS financial report. The report is available on the ASRS website at www.azasrs.gov.

### B. Single-Employer OPEB Plan

**Plan Description.** Under authority of the Governing Board, the District provides postretirement insurance benefits, for certain retirees and their dependents, in accordance with the District's Early Retirement Plan. The plan is a single-employer defined benefit OPEB plan administered by the District. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75. Employees hired on or after July 1, 2009 are not eligible for District-paid post-employment benefits. Generally, resources from the General Fund are used to pay for postemployment benefits.

**Benefits Provided.** The plan provides postretirement insurance (health, dental and life) benefits for eligible retirees up to age 65. To be eligible for District-paid benefits, a retiree must have attained eligibility for early retirement under ASRS and reached the later of age 50 and completion of at least 15 years of full-time service credit with the District. Eligible retirees receive a District contribution towards coverage under one of the District's medical plans, up to the retiree-only PPO premium. The retiree must designate the District as the recipient of the ASRS Retiree Premium Benefit (also called the ASRS "subsidy"). In addition, the District pays for the cost of term life insurance for each retiree ($0.05 per every $1,000 of coverage, and additional $0.012 for AD&D.

**Contributions.** The District contributes the monthly premium for employees who retire and remain on the District's plan and are not eligible for the ASRS Retiree Premium Benefit. For employees that are eligible for the ASRS Retiree Premium Benefits, the District contributes the monthly premium less the ASRS subsidy. The District reimburses retirees on ASRS's plan for the differences between premiums and the ASRS subsidy. For the current fiscal year, the District contributed $4,957,210 for these benefits. The District's regular insurance providers underwrite the retiree policies. Retirees may not convert the benefit into an in-lieu payment to secure coverage under independent plans. A separate financial report is not issued for the plan.

## Note 13 – Pensions and Other Postemployment Benefits

**Employees covered by benefit terms.** The following employees were covered as of the effective date of the OPEB valuation:

| | |
|---|---|
| Inactive employees or beneficiaries currently receiving benefit payments | 354 |
| Active employees | 787 |
| Total | 1,141 |

**Total OPEB Liability.** The District's total OPEB liability of $50,793,514 was measured as of June 30, 2024. The total liability was determined using update procedures to roll forward the total liability from an actuarial valuation as of June 30, 2023, to the measurement date of June 30, 2024.

**Actuarial Assumptions and Other Inputs.** Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit cost between the employer and plan members to that point. The total OPEB liability in the June 30, 2023 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

| | |
|---|---|
| Measurement date | June 30, 2024 |
| Actuarial valuation date | June 30, 2023 |
| Discount rate | 3.97% |
| Inflation rate | 2.50% |
| Projected salary increases | 3.00% |
| Health care cost trend rate: | |
| Medical and Prescription Drug | 5.5 percent for 2024, 5.25 percent for 2025-2029, 5.00 percent for 2030-2039, 4.75 percent for 2040-2049, 4.5 percent for 2050-2069, and 4.00 percent for 2070 and later years; Medicare ages: 4.5 percent for 2024-2029 and 4.00 percent for 2030 and later years. |
| ASRS subsidy increases | None |
| Cost of living adjustments | N/A |
| Preretirement mortality | Pub-2010 General Employee Mortality Table |
| Postretirement mortality | 2017 State Retirees of Arizona (SRA) Mortality Table |

**Note 13 – Pensions and Other Postemployment Benefits**

The discount rate is based on the estimate of expected long-term plan experience. At June 30, 2024, the discount rate used to measure the total OPEB liability was 3.97 percent, which was a change from 3.86 percent used as of June 30, 2023.

**Changes in the Total OPEB Liability**

| | |
|---|---|
| Total OPEB Liability – beginning of year | $ 52,314,976 |
| Changes for the year: | |
| Service cost | 1,005,388 |
| Interest | 1,977,857 |
| Changes in assumptions or other inputs | (303,816) |
| Benefit payments | (4,200,891) |
| Total OPEB Liability – end of year | $ 50,793,514 |

**Sensitivity of the total OPEB liability to changes in the discount rate.** The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

| | 1% Decrease | Current Discount Rate | 1% Increase |
|---|---|---|---|
| Rate | 2.97% | 3.97% | 4.97% |
| Total OPEB liability | $ 53,606,429 | $ 50,793,514 | $ 48,102,260 |

**Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates.** The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current rate:

| | 1% Decrease | Current Healthcare Cost Trend Rates | 1% Increase |
|---|---|---|---|
| Rates | 4.5% | 5.5% | 6.5% |
| Total OPEB liability | $ 46,722,460 | $ 50,793,514 | $ 55,300,040 |

## Note 13 – Pensions and Other Postemployment Benefits

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB.** For the year ended June 30, 2025, the District recognized OPEB expense of $4,953,573. At June 30, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|---|---|
| Differences between expected and actual experience | $ 1,962,067 | $ |
| Changes of assumptions or other inputs | 953,869 | 2,222,212 |
| Contributions subsequent to the measurement date | 4,957,210 | |
| Total | $ 7,873,146 | $ 2,222,212 |

The deferred outflows of resources resulting from contributions subsequent to the measurement date as reported in the table above will be recognized as an adjustment of the net OPEB liability in the year ended June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

| Year Ending June 30: | |
|---|---|
| 2026 | $ 673,134 |
| 2027 | (148,911) |
| 2028 | 197,121 |
| 2029 | (27,620) |

**Required Supplementary Information**

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**Deer Valley Unified School District No. 97**
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**
**General**
**For the Year Ended June 30, 2025**

| | Budget | | | |
|---|---|---|---|---|
| | Original | Final | Non-GAAP Actual | Variance with Final Budget |
| **Revenues** | | | | |
| Other local | $ | $ | $ 1,496,899 | $ 1,496,899 |
| Property taxes | | | 113,731,087 | 113,731,087 |
| State aid and grants | | | 151,525,708 | 151,525,708 |
| Federal aid, grants and reimbursements | | | 322 | 322 |
| **Total revenues** | | | 266,754,016 | 266,754,016 |
| **Expenditures** | | | | |
| Current: | | | | |
| Instruction | 168,290,088 | 163,071,272 | 153,346,664 | 9,724,608 |
| Support services - students and staff | 31,993,445 | 34,210,890 | 30,672,137 | 3,538,753 |
| Support services - administration | 31,120,280 | 32,462,048 | 34,987,094 | (2,525,046) |
| Operation and maintenance of plant services | 27,992,403 | 36,702,297 | 34,070,196 | 2,632,101 |
| Student transportation services | 19,785,362 | 16,337,631 | 13,841,378 | 2,496,253 |
| Operation of non-instructional services | 344,923 | 250,020 | 691,087 | (441,067) |
| **Total expenditures** | 279,526,501 | 283,034,158 | 267,608,556 | 15,425,602 |
| **Excess (deficiency) of revenues over expenditures** | (279,526,501) | (283,034,158) | (854,540) | 282,179,618 |
| **Changes in fund balances** | (279,526,501) | (283,034,158) | (854,540) | 282,179,618 |
| **Fund balances, beginning of year** | | | 23,235,617 | 23,235,617 |
| **Fund balances, end of year** | $ (279,526,501) | $ (283,034,158) | $ 22,381,077 | $ 305,415,235 |

**See accompanying notes to this schedule.**

**Deer Valley Unified School District No. 97**
**Schedule of the Proportionate Share of the Net Pension Liability**
**Arizona State Retirement System**
**Last Ten Fiscal Years**

| | 2025 | 2024 | 2023 | 2022 |
|---|---|---|---|---|
| Measurement date | June 30, 2024 | June 30, 2023 | June 30, 2022 | June 30, 2021 |
| District's proportion of the net pension (assets) liability | 1.58% | 1.58% | 1.56% | 1.60% |
| District's proportionate share of the net pension (assets) liability | $ 252,615,763 | $ 255,060,026 | $ 255,160,383 | $ 210,094,931 |
| District's covered payroll | $ 220,424,946 | $ 204,277,274 | $ 185,313,247 | $ 179,695,279 |
| District's proportionate share of the net pension (assets) liability as a percentage of its covered payroll | 114.60% | 124.86% | 137.69% | 116.92% |
| Plan fiduciary net position as a percentage of the total pension liability | 76.93% | 75.47% | 74.26% | 78.58% |

**Schedule of Pension Contributions**
**Arizona State Retirement System**
**Last Ten Fiscal Years**

| | 2025 | 2024 | 2023 | 2022 |
|---|---|---|---|---|
| Actuarially determined contribution | $ 26,377,703 | $ 26,517,121 | $ 24,349,851 | $ 22,256,121 |
| Contributions in relation to the actuarially determined contribution | 26,377,703 | 26,517,121 | 24,349,851 | 22,256,121 |
| Contribution deficiency (excess) | $ | $ | $ | $ |
| District's covered payroll | $ 218,902,100 | $ 220,424,946 | $ 204,277,274 | $ 185,313,247 |
| Contributions as a percentage of covered payroll | 12.05% | 12.03% | 11.92% | 12.01% |

**See accompanying notes to this schedule.**

| 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
|---|---|---|---|---|---|
| June 30, 2020 | June 30, 2019 | June 30, 2018 | June 30, 2017 | June 30, 2016 | June 30, 2015 |
| 1.59% | 1.53% | 1.51% | 1.55% | 1.49% | 1.52% |
| $ 275,302,810 | $ 222,792,864 | $ 210,067,472 | $ 240,951,942 | $ 241,061,061 | $ 237,416,391 |
| $ 173,756,279 | $ 160,729,535 | $ 148,638,275 | $ 150,729,212 | $ 138,396,590 | $ 142,056,933 |
| 158.44% | 138.61% | 141.33% | 159.86% | 174.18% | 167.13% |
| 69.33% | 73.24% | 73.40% | 69.92% | 67.06% | 68.35% |

| 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
|---|---|---|---|---|---|
| $ 20,934,500 | $ 19,895,094 | $ 17,969,562 | $ 16,201,572 | $ 16,248,609 | $ 15,016,030 |
| 20,934,500 | 19,895,094 | 17,969,562 | 16,201,572 | 16,248,609 | 15,016,030 |
| $ | $ | $ | $ | $ | $ |
| $ 179,695,279 | $ 173,756,279 | $ 160,729,535 | $ 148,638,275 | $ 150,729,212 | $ 138,396,590 |
| 11.65% | 11.45% | 11.18% | 10.90% | 10.78% | 10.85% |

**Deer Valley Unified School District No. 97**
**Schedule of Changes in the Total OPEB Liability and Related Ratios**
**Other Postemployment Benefits Plan**
**Last Eight Fiscal Years**

| | 2025 | 2024 | 2023 | 2022 | 2021 |
|---|---|---|---|---|---|
| Measurement date | June 30, 2024 | June 30, 2023 | June 30, 2022 | June 30, 2021 | June 30, 2020 |
| **Total OPEB liability** | | | | | |
| Service cost | $ 1,005,388 | $ 948,421 | $ 1,501,168 | $ 1,327,364 | $ 1,312,264 |
| Interest | 1,977,857 | 1,826,003 | 1,094,315 | 1,177,522 | 1,456,158 |
| Changes of benefit terms | | | | | |
| Differences between expected and actual experience | | 1,677,179 | | 8,028,846 | |
| Changes of assumptions or other inputs | (303,816) | 1,250,707 | (5,713,907) | 2,082,758 | 2,089,644 |
| Benefit payments | (4,200,891) | (3,813,656) | (3,880,888) | (3,828,046) | (2,840,577) |
| **Net change in total OPEB liability** | (1,521,462) | 1,888,654 | (6,999,312) | 8,788,444 | 2,017,489 |
| **Total OPEB liability—beginning** | 52,314,976 | 50,426,322 | 57,425,634 | 48,637,190 | 46,619,701 |
| **Total OPEB liability—ending** | $ 50,793,514 | $ 52,314,976 | $ 50,426,322 | $ 57,425,634 | $ 48,637,190 |
| **Covered-employee payroll** | $ 54,777,280 | $ 56,579,834 | $ 60,144,204 | $ 60,144,204 | $ 57,633,892 |
| **Total OPEB liability as a percentage of covered-employee payroll** | 92.73% | 92.46% | 83.84% | 95.48% | 84.39% |

| | 2020 | 2019 | 2018 |
|---|---|---|---|
| Measurement date | June 30, 2019 | June 30, 2018 | June 30, 2017 |
| **Total OPEB liability** | | | |
| Service cost | $ 1,123,550 | $ 1,429,495 | $ 1,387,859 |
| Interest | 1,700,101 | 1,496,740 | 1,510,912 |
| Changes of benefit terms | | | |
| Differences between expected and actual experience | (3,798,498) | | |
| Changes of assumptions or other inputs | 3,396,443 | (1,556,025) | |
| Benefit payments | (3,255,998) | (3,443,996) | (3,260,498) |
| **Net change in total OPEB liability** | (834,402) | (2,073,786) | (361,727) |
| **Total OPEB liability—beginning** | 47,454,103 | 49,527,889 | 49,889,616 |
| **Total OPEB liability—ending** | $ 46,619,701 | $ 47,454,103 | $ 49,527,889 |
| **Covered-employee payroll** | $ 61,276,618 | $ 64,271,176 | $ 63,980,101 |
| **Total OPEB liability as a percentage of covered-employee payroll** | 76.08% | 73.83% | 77.41% |

NOTE: The OPEB schedule in the required supplementary information is intended to show information for ten years, and additional information will be displayed as it becomes available.



**See accompanying notes to this schedule.**

**Deer Valley Unified School District No. 97**
**Notes to Required Supplementary Information**
**June 30, 2025**

## Note 1 – Budgetary Basis of Accounting

The District's budget is prepared on a basis consistent with accounting principles generally accepted in the United States of America, except for the following item:

- Employee insurance expenditures are budgeted in the year the employee insurance account is funded.

Additionally, the General Fund includes the Maintenance and Operations Fund and other funds that do not meet the criteria for separate reporting in the financial statements. Arizona Revised Statutes requires the Maintenance and Operations Fund budget, and therefore these other funds must be subtracted to present only the activity of the Maintenance and Operations Fund.

The following schedule reconciles expenditures and fund balances at the end of year:

| | Total Expenditures | Fund Balances End of Year |
|---|---|---|
| Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds | $ 280,843,374 | $ 80,689,335 |
| Other funds presented in the General Fund | (11,212,214) | (58,287,176) |
| Employee insurance account | (2,022,604) | (21,082) |
| Schedule of Revenue, Expenditures and Changes in Fund Balances – Budget and Actual - General Fund | $ 267,608,556 | $ 22,381,077 |

## Note 2 – Pension Plan Schedules

**Actuarial Assumptions for Valuations Performed.** The information presented in the required supplementary schedules was determined as part of the actuarial valuations at the dates indicated, which is the most recent actuarial valuation. The actuarial assumptions used are disclosed in the notes to the financial statements.

**Factors that Affect Trends.** The actuarial assumptions used in the June 30, 2023, valuation were based on the results of an actuarial experience study for the five-year period ended June 30, 2020. The purpose of the experience study was to review actual experience in relation to the actuarial assumptions in effect. The ASRS Board adopted the experience study recommended changes which were applied to the June 30, 2020, actuarial valuation. For the stand alone OPEB plan, disclosures are included in the notes to the financial statements.

**Other Postemployment Benefit Plan.** No assets are accumulated in a trust that meets the criteria in paragraph four of GASB Statement No. 75.

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**Combining and Individual**
**Fund Financial Statements and Schedules**

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**Governmental Funds**

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## Non-Major Governmental Funds

### Special Revenue Funds

**Classroom Site** – to account for the financial activity for the portion of state sales tax collections and permanent state school fund earnings.

**Instructional Improvement** – to account for the activity of monies received from gaming revenue.

**Federal and State Grants** – to account for financial assistance received for federal and state grants and projects.

**Food Service** – to account for the financial activity of school activities that have as their purpose the preparation and serving of regular and incidental meals and snacks in connection with school functions.

**Other Special Revenue Funds** – to account for the revenues and expenditures of other special revenue activities, including the following: civic center, community school, auxiliary operations, extracurricular activities fees tax credit, insurance proceeds, and student activities.

### Capital Projects Funds

**Adjacent Ways** – to account for monies received to finance improvements of public ways adjacent to school property.

**Other Capital Projects Funds** – to account for the revenues and expenditures of other capital projects activities, including the following: energy water and savings, and building renewal grant.

**Deer Valley Unified School District No. 97**
**Combining Balance Sheet**
**Non-Major Governmental Funds**
**June 30, 2025**

| | Special Revenue Funds | | | |
|---|---|---|---|---|
| | Classroom Site | Instructional Improvement | Federal and State Grants | Food Service |
| **Assets** | | | | |
| Cash and investments | $ 7,565,850 | $ 4,386,676 | $ 6,515,439 | $ 10,404,242 |
| Due from governmental entities | | 1,154,477 | 5,271,502 | 124,497 |
| Inventory | | | | 524,403 |
| **Total assets** | $ 7,565,850 | $ 5,541,153 | $ 11,786,941 | $ 11,053,142 |
| **Liabilities** | | | | |
| Accounts payable | $ | $ | $ 447,458 | $ |
| Accrued payroll and employee benefits | 236 | | | |
| Unearned revenues | | | 514,928 | |
| **Total liabilities** | 236 | | 962,386 | |
| **Deferred inflows of resources** | | | | |
| Unavailable revenues - intergovernmental | | | 940,044 | |
| **Total deferred inflows of resources** | | | 940,044 | |
| **Fund balances** | | | | |
| Nonspendable | | | | 524,403 |
| Restricted | 7,565,614 | 5,541,153 | 9,884,511 | 10,528,739 |
| **Total fund balances** | 7,565,614 | 5,541,153 | 9,884,511 | 11,053,142 |
| **Total liabilities, deferred inflows of resources and fund balances** | $ 7,565,850 | $ 5,541,153 | $ 11,786,941 | $ 11,053,142 |

| | Capital Projects Funds | | |
|---|---|---|---|
| Other Special Revenue | Adjacent Ways | Other Capital Projects | Total Non-Major Governmental Funds |
| $ 22,953,108 | $ 786,233 | $ 4,768,883 | $ 57,380,431 |
| 385,701 | | | 6,936,177 |
| | | | 524,403 |
| $ 23,338,809 | $ 786,233 | $ 4,768,883 | $ 64,841,011 |
| | | | |
| $ | $ | $ | $ 447,458 |
| 296,109 | | | 296,345 |
| | | | 514,928 |
| 296,109 | | | 1,258,731 |
| | | | |
| | | | 940,044 |
| | | | 940,044 |
| | | | |
| | | | 524,403 |
| 23,042,700 | 786,233 | 4,768,883 | 62,117,833 |
| 23,042,700 | 786,233 | 4,768,883 | 62,642,236 |
| | | | |
| $ 23,338,809 | $ 786,233 | $ 4,768,883 | $ 64,841,011 |

**Deer Valley Unified School District No. 97**
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**
**Non-Major Governmental Funds**
**For the Year Ended June 30, 2025**

| | Special Revenue Funds | | | |
|---|---|---|---|---|
| | Classroom Site | Instructional Improvement | Federal and State Grants | Food Service |
| **Revenues** | | | | |
| Other local | $ 353,374 | $ 954,155 | $ 196,874 | $ 6,517,149 |
| State aid and grants | 30,074,447 | 2,422,048 | 2,538,484 | 67,405 |
| Federal aid, grants and reimbursements | | | 30,034,622 | 10,156,844 |
| **Total revenues** | 30,427,821 | 3,376,203 | 32,769,980 | 16,741,398 |
| **Expenditures** | | | | |
| Current: | | | | |
| Instruction | 27,710,882 | 822,459 | 21,316,508 | |
| Support services - students and staff | 3,932,192 | 472,034 | 7,831,099 | |
| Support services - administration | | 51,992 | 781,520 | 1,300 |
| Operation and maintenance of plant services | | | 1,414,131 | 8,103 |
| Student transportation services | | | 258,371 | 173 |
| Operation of non-instructional services | | 285 | 233,296 | 15,479,488 |
| Capital outlay | | | 1,071,595 | 678,180 |
| **Total expenditures** | 31,643,074 | 1,346,770 | 32,906,520 | 16,167,244 |
| **Excess (deficiency) of revenues over expenditures** | (1,215,253) | 2,029,433 | (136,540) | 574,154 |
| **Other financing sources (uses)** | | | | |
| Transfers out | | | (1,631,132) | (1,000,000) |
| **Total other financing sources (uses)** | | | (1,631,132) | (1,000,000) |
| **Changes in fund balances** | (1,215,253) | 2,029,433 | (1,767,672) | (425,846) |
| **Fund balances, beginning of year** | 8,780,867 | 3,511,720 | 11,652,183 | 11,478,988 |
| **Fund balances, end of year** | $ 7,565,614 | $ 5,541,153 | $ 9,884,511 | $ 11,053,142 |

| | Capital Projects Funds | | |
|---|---|---|---|
| Other Special Revenue | Adjacent Ways | Other Capital Projects | Total Non-Major Governmental Funds |
| $ 19,679,847 | $ 25,813 | $ 106,641 | $ 27,833,853 |
| | | 423,196 | 35,525,580 |
| | | | 40,191,466 |
| 19,679,847 | 25,813 | 529,837 | 103,550,899 |
| 13,403,104 | | | 63,252,953 |
| 632,431 | | | 12,867,756 |
| 1,180,981 | | | 2,015,793 |
| 357,899 | | | 1,780,133 |
| 7,706 | | | 266,250 |
| 412,943 | | | 16,126,012 |
| 1,786,522 | | 483,352 | 4,019,649 |
| 17,781,586 | | 483,352 | 100,328,546 |
| 1,898,261 | 25,813 | 46,485 | 3,222,353 |
| | | | (2,631,132) |
| | | | (2,631,132) |
| 1,898,261 | 25,813 | 46,485 | 591,221 |
| 21,144,439 | 760,420 | 4,722,398 | 62,051,015 |
| $ 23,042,700 | $ 786,233 | $ 4,768,883 | $ 62,642,236 |

**Deer Valley Unified School District No. 97**
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**
**Classroom Site**
**For the Year Ended June 30, 2025**

| | Budget | | | Variance with |
|---|---|---|---|---|
| | Original | Final | Actual | Final Budget |
| **Revenues** | | | | |
| Other local | $ | $ | $ 353,374 | $ 353,374 |
| State aid and grants | | | 30,074,447 | 30,074,447 |
| **Total revenues** | | | 30,427,821 | 30,427,821 |
| **Expenditures** | | | | |
| Current: | | | | |
| Instruction | 32,215,472 | 35,684,215 | 27,710,882 | 7,973,333 |
| Support services - students and staff | 2,984,600 | 3,493,100 | 3,932,192 | (439,092) |
| **Total expenditures** | 35,200,072 | 39,177,315 | 31,643,074 | 7,534,241 |
| **Changes in fund balances** | (35,200,072) | (39,177,315) | (1,215,253) | 37,962,062 |
| **Fund balances, beginning of year** | | | 8,780,867 | 8,780,867 |
| **Fund balances, end of year** | $ (35,200,072) | $ (39,177,315) | $ 7,565,614 | $ 46,742,929 |

**Deer Valley Unified School District No. 97**
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**
**Instructional Improvement**
**For the Year Ended June 30, 2025**

| | Budget | | | Variance with |
|---|---|---|---|---|
| | Original | Final | Actual | Final Budget |
| **Revenues** | | | | |
| Other local | $ | $ | $ 954,155 | $ 954,155 |
| State aid and grants | | | 2,422,048 | 2,422,048 |
| **Total revenues** | | | 3,376,203 | 3,376,203 |
| **Expenditures** | | | | |
| Current: | | | | |
| Instruction | 671,148 | 2,023,438 | 822,459 | 1,200,979 |
| Support services - students and staff | 385,192 | 1,161,312 | 472,034 | 689,278 |
| Support services - administration | 42,427 | 127,912 | 51,992 | 75,920 |
| Operation of non-instructional services | 233 | 701 | 285 | 416 |
| **Total expenditures** | 1,099,000 | 3,313,364 | 1,346,770 | 1,966,594 |
| **Changes in fund balances** | (1,099,000) | (3,313,364) | 2,029,433 | 5,342,797 |
| **Fund balances, beginning of year** | | | 3,511,720 | 3,511,720 |
| **Fund balances, end of year** | $ (1,099,000) | $ (3,313,364) | $ 5,541,153 | $ 8,854,517 |

**Deer Valley Unified School District No. 97**
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**
**Federal and State Grants**
**For the Year Ended June 30, 2025**

| | Budget | | | Variance with |
|---|---|---|---|---|
| | Original | Final | Actual | Final Budget |
| **Revenues** | | | | |
| Other local | $ | $ | $ 196,874 | $ 196,874 |
| State aid and grants | | | 2,538,484 | 2,538,484 |
| Federal aid, grants and reimbursements | | | 30,034,622 | 30,034,622 |
| **Total revenues** | | | 32,769,980 | 32,769,980 |
| **Expenditures** | | | | |
| Current: | | | | |
| Instruction | 15,989,552 | 24,237,471 | 21,316,508 | 2,920,963 |
| Support services - students and staff | 5,874,122 | 8,904,180 | 7,831,099 | 1,073,081 |
| Support services - administration | 586,220 | 888,610 | 781,520 | 107,090 |
| Operation and maintenance of plant services | 1,060,742 | 1,607,907 | 1,414,131 | 193,776 |
| Student transportation services | 193,805 | 293,775 | 258,371 | 35,404 |
| Operation of non-instructional services | 174,996 | 265,264 | 233,296 | 31,968 |
| Capital outlay | 803,805 | 1,218,434 | 1,071,595 | 146,839 |
| **Total expenditures** | 24,683,241 | 37,415,641 | 32,906,520 | 4,509,121 |
| **Excess (deficiency) of revenues over expenditures** | (24,683,241) | (37,415,641) | (136,540) | 37,279,101 |
| **Other financing sources (uses)** | | | | |
| Transfers out | | | (1,631,132) | (1,631,132) |
| **Total other financing sources (uses)** | | | (1,631,132) | (1,631,132) |
| **Changes in fund balances** | (24,683,241) | (37,415,641) | (1,767,672) | 35,647,969 |
| **Fund balances, beginning of year** | | | 11,652,183 | 11,652,183 |
| **Fund balances, end of year** | $ (24,683,241) | $ (37,415,641) | $ 9,884,511 | $ 47,300,152 |

**Deer Valley Unified School District No. 97**
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**
**Food Service**
**For the Year Ended June 30, 2025**

| | Budget | | | |
|---|---|---|---|---|
| | Original | Final | Actual | Variance with Final Budget |
| **Revenues** | | | | |
| Other local | $ | $ | $ 6,517,149 | $ 6,517,149 |
| State aid and grants | | | 67,405 | 67,405 |
| Federal aid, grants and reimbursements | | | 10,156,844 | 10,156,844 |
| **Total revenues** | | | 16,741,398 | 16,741,398 |
| **Expenditures** | | | | |
| Current: | | | | |
| Support services - administration | 1,381 | 1,380 | 1,300 | 80 |
| Operation and maintenance of plant services | 8,606 | 8,603 | 8,103 | 500 |
| Student transportation services | 184 | 184 | 173 | 11 |
| Operation of non-instructional services | 16,440,966 | 16,434,075 | 15,479,488 | 954,587 |
| Capital outlay | 720,304 | 720,002 | 678,180 | 41,822 |
| **Total expenditures** | 17,171,441 | 17,164,243 | 16,167,244 | 996,999 |
| **Excess (deficiency) of revenues over expenditures** | (17,171,441) | (17,164,243) | 574,154 | 17,738,397 |
| **Other financing sources (uses)** | | | | |
| Transfers out | | | (1,000,000) | (1,000,000) |
| **Total other financing sources (uses)** | | | (1,000,000) | (1,000,000) |
| **Changes in fund balances** | (17,171,441) | (17,164,243) | (425,846) | 16,738,397 |
| **Fund balances, beginning of year** | | | 11,478,988 | 11,478,988 |
| **Fund balances, end of year** | $ (17,171,441) | $ (17,164,243) | $ 11,053,142 | $ 28,217,385 |

**Deer Valley Unified School District No. 97**
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**
**Other Special Revenue**
**For the Year Ended June 30, 2025**

| | Budget | | | Variance with |
|---|---|---|---|---|
| | Original | Final | Actual | Final Budget |
| **Revenues** | | | | |
| Other local | $ | $ | $ 19,679,847 | $ 19,679,847 |
| **Total revenues** | | | 19,679,847 | 19,679,847 |
| **Expenditures** | | | | |
| Current: | | | | |
| Instruction | 10,029,973 | 12,330,469 | 13,403,104 | (1,072,635) |
| Support services - students and staff | 473,268 | 581,818 | 632,431 | (50,613) |
| Support services - administration | 883,766 | 1,086,468 | 1,180,981 | (94,513) |
| Operation and maintenance of plant services | 267,827 | 329,257 | 357,899 | (28,642) |
| Student transportation services | 5,767 | 7,089 | 7,706 | (617) |
| Operation of non-instructional services | 309,018 | 379,896 | 412,943 | (33,047) |
| Capital outlay | 1,336,912 | 1,643,549 | 1,786,522 | (142,973) |
| **Total expenditures** | 13,306,531 | 16,358,546 | 17,781,586 | (1,423,040) |
| **Changes in fund balances** | (13,306,531) | (16,358,546) | 1,898,261 | 18,256,807 |
| **Fund balances, beginning of year** | | | 21,144,439 | 21,144,439 |
| **Fund balances, end of year** | $ (13,306,531) | $ (16,358,546) | $ 23,042,700 | $ 39,401,246 |

**Deer Valley Unified School District No. 97**
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**
**Debt Service**
**For the Year Ended June 30, 2025**

| | Budget | | | Variance with |
|---|---|---|---|---|
| | Original | Final | Actual | Final Budget |
| **Revenues** | | | | |
| Other local | $ | $ | $ 238,104 | $ 238,104 |
| Property taxes | | | 46,048,254 | 46,048,254 |
| **Total revenues** | | | 46,286,358 | 46,286,358 |
| **Expenditures** | | | | |
| Debt service: | | | | |
| Principal retirement | 38,705,000 | 38,705,000 | 38,705,000 | |
| Interest and fiscal charges | 3,683,072 | 6,649,632 | 8,888,447 | (2,238,815) |
| **Total expenditures** | 42,388,072 | 45,354,632 | 47,593,447 | (2,238,815) |
| **Excess (deficiency) of revenues over expenditures** | (42,388,072) | (45,354,632) | (1,307,089) | 44,047,543 |
| **Other financing sources (uses)** | | | | |
| Transfers in | | | 2,234,659 | 2,234,659 |
| **Total other financing sources (uses)** | | | 2,234,659 | 2,234,659 |
| **Changes in fund balances** | (42,388,072) | (45,354,632) | 927,570 | 46,282,202 |
| **Fund balances, beginning of year** | | | 2,930,675 | 2,930,675 |
| **Fund balances, end of year** | $ (42,388,072) | $ (45,354,632) | $ 3,858,245 | $ 49,212,877 |

**Deer Valley Unified School District No. 97**
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**
**Adjacent Ways**
**For the Year Ended June 30, 2025**

| | Budget | | |
|---|---|---|---|
| | Original and Final | Actual | Variance with Final Budget |
| **Revenues** | | | |
| Other local | $ | $ 25,813 | $ 25,813 |
| **Total revenues** | | 25,813 | 25,813 |
| **Changes in fund balances** | | 25,813 | 25,813 |
| **Fund balances, beginning of year** | | 760,420 | 760,420 |
| **Fund balances, end of year** | $ | $ 786,233 | $ 786,233 |

**Deer Valley Unified School District No. 97**
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**
**Bond Building**
**For the Year Ended June 30, 2025**

| | Budget | | |
|---|---|---|---|
| | Original and Final | Actual | Variance with Final Budget |
| **Revenues** | | | |
| Other local | $ | $ 2,251,560 | $ 2,251,560 |
| **Total revenues** | | 2,251,560 | 2,251,560 |
| **Expenditures** | | | |
| Capital outlay | 20,280,000 | 10,790,434 | 9,489,566 |
| **Total expenditures** | 20,280,000 | 10,790,434 | 9,489,566 |
| **Excess (deficiency) of revenues over expenditures** | (20,280,000) | (8,538,874) | 11,741,126 |
| **Other financing sources (uses)** | | | |
| Transfers out | | (2,234,659) | (2,234,659) |
| **Total other financing sources (uses)** | | (2,234,659) | (2,234,659) |
| **Changes in fund balances** | (20,280,000) | (10,773,533) | 9,506,467 |
| **Fund balances, beginning of year** | | 56,571,504 | 56,571,504 |
| **Fund balances, end of year** | $ (20,280,000) | $ 45,797,971 | $ 66,077,971 |

**Deer Valley Unified School District No. 97**
**Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**
**Other Capital Projects**
**For the Year Ended June 30, 2025**

| | Budget | | | Variance with |
|---|---|---|---|---|
| | Original | Final | Actual | Final Budget |
| **Revenues** | | | | |
| Other local | $ | $ | $ 106,641 | $ 106,641 |
| State aid and grants | | | 423,196 | 423,196 |
| **Total revenues** | | | 529,837 | 529,837 |
| **Expenditures** | | | | |
| Capital outlay | 57,615 | 4,823,599 | 483,352 | 4,340,247 |
| **Total expenditures** | 57,615 | 4,823,599 | 483,352 | 4,340,247 |
| **Changes in fund balances** | (57,615) | (4,823,599) | 46,485 | 4,870,084 |
| **Fund balances, beginning of year** | | | 4,722,398 | 4,722,398 |
| **Fund balances, end of year** | $ (57,615) | $ (4,823,599) | $ 4,768,883 | $ 9,592,482 |

## Statistical Section

The statistical section presents financial statement trends as well as detailed financial and operational information not available elsewhere in the report. The statistical section is intended to enhance the reader's understanding of the information presented in the financial statements, notes to the financial statements, and other supplementary information presented in this report. The statistical section is comprised of the five categories of statistical information presented below.

**Financial Trends**

These schedules contain information on financial trends to help the reader understand how the District's financial position and financial activities have changed over time.

**Revenue Capacity**

These schedules contain information to help the reader assess the factors affecting the District's ability to generate revenue.

**Debt Capacity**

These schedules present information to help the reader evaluate the District's current levels of outstanding debt as well as assess the District's ability to make debt payments and/or issue additional debt in the future.

**Demographic and Economic Information**

These schedules present various demographic and economic indicators to help the reader understand the environment in which the District's financial activities take place and to help make comparisons with other school districts.

**Operating Information**

These schedules contain information about the District's operations and various resources to help the reader draw conclusions as to how the District's financial information relates to the services provided by the District.

Due to cost considerations for the accumulation of data, the District has elected to present less than ten years of data, or data from less than nine years prior, for certain statistical schedules. This information will be accumulated and reported each year until the complete ten years of data is presented.

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**Deer Valley Unified School District No. 97**
**Net Position by Component**
**Last Ten Fiscal Years**
**(Accrual basis of accounting)**

| | Fiscal Year Ended June 30 | | | | |
|---|---|---|---|---|---|
| | **2025** | **2024** | **2023** | **2022** | **2021** |
| **Net Position:** | | | | | |
| Net investment in capital assets | $ 272,673,631 | $ 250,672,866 | $ 190,475,689 | $ 270,080,764 | $ 227,326,828 |
| Restricted | 77,248,405 | 72,880,477 | 110,725,017 | 42,419,481 | 42,419,481 |
| Unrestricted | (185,638,523) | (191,727,237) | (185,477,862) | (205,368,571) | (205,368,571) |
| Total net position | $ 164,283,513 | $ 131,826,106 | $ 115,722,844 | $ 107,131,674 | $ 64,377,738 |

| | **2020** | **2019** | **2018** | **2017** | **2016** |
|---|---|---|---|---|---|
| **Net Position:** | | | | | |
| Net investment in capital assets | $ 221,874,621 | $ 218,568,375 | $ 213,368,499 | $ 212,136,118 | $ 217,947,521 |
| Restricted | 35,255,994 | 32,596,530 | 24,382,628 | 28,952,684 | 29,590,601 |
| Unrestricted | (208,751,980) | (205,334,355) | (225,566,744) | (209,458,917) | (214,544,319) |
| Total net position | $ 48,378,635 | $ 45,830,550 | $ 12,184,383 | $ 31,629,885 | $ 32,993,803 |

**Source:** The source of this information is the District's financial records.

**Deer Valley Unified School District No. 97**
**Expenses, Program Revenues, and Net (Expense)/Revenue**
**Last Ten Fiscal Years**
**(Accrual basis of accounting)**

| | Fiscal Year Ended June 30 | | | | |
|---|---|---|---|---|---|
| | **2025** | **2024** | **2023** | **2022** | **2021** |
| **Expenses** | | | | | |
| Instruction | $ 239,184,745 | $ 254,180,469 | $ 249,696,966 | $ 209,204,887 | $ 198,941,274 |
| Support services - students and staff | 45,161,498 | 51,718,442 | 45,388,090 | 40,226,279 | 38,530,830 |
| Support services - administration | 43,410,708 | 23,879,416 | 38,146,395 | 34,346,743 | 33,166,335 |
| Operation and maintenance of plant services | 39,335,645 | 40,632,138 | 38,199,189 | 32,870,290 | 32,953,882 |
| Student transportation services | 18,023,882 | 16,325,079 | 15,261,481 | 13,926,810 | 16,720,199 |
| Operation of non-instructional services | 19,498,231 | 23,192,180 | 21,513,665 | 18,748,531 | 14,643,146 |
| Interest on long-term debt | 4,360,526 | 4,276,549 | 4,149,473 | 4,636,316 | 5,637,649 |
| Total expenses | 408,975,235 | 414,204,273 | 412,355,259 | 353,959,856 | 340,593,315 |
| **Program Revenues** | | | | | |
| Charges for services: | | | | | |
| Instruction | 15,980,478 | 2,192,031 | 2,192,932 | 394,255 | 8,684,419 |
| Operation of non-instructional services | 8,196,409 | 9,353,771 | 8,754,599 | 3,874,567 | 2,416,617 |
| Other activities | 1,988,576 | 13,032,998 | 11,484,807 | 11,612,983 | 322,679 |
| Operating grants and contributions | 47,705,928 | 58,916,104 | 76,933,120 | 90,847,216 | 50,446,532 |
| Capital grants and contributions | 2,268,113 | - | 17,625 | - | 1,502,761 |
| Total program revenues | 76,139,504 | 83,494,904 | 99,383,083 | 106,729,021 | 63,373,008 |
| **Net (Expense)/Revenue** | $ (332,835,731) | $ (330,709,369) | $ (312,972,176) | $ (247,230,835) | $ (277,220,307) |

**(Continued)**

**Deer Valley Unified School District No. 97**
**Expenses, Program Revenues, and Net (Expense)/Revenue**
**Last Ten Fiscal Years**
**(Accrual basis of accounting)**

| | 2020 | 2019 | 2018 | 2017 | 2016 |
|---|---|---|---|---|---|
| **Expenses** | | | | | |
| Instruction | $ 201,233,455 | $ 173,105,599 | $ 172,598,604 | $ 172,908,733 | $ 157,226,657 |
| Support services - students and staff | 38,365,885 | 31,494,939 | 29,970,463 | 30,040,113 | 29,111,562 |
| Support services - administration | 31,822,791 | 26,769,402 | 26,249,731 | 27,607,299 | 27,908,310 |
| Operation and maintenance of plant services | 32,154,496 | 29,026,298 | 28,842,639 | 29,829,111 | 28,005,932 |
| Student transportation services | 15,291,490 | 13,324,534 | 13,076,429 | 12,600,850 | 12,022,268 |
| Operation of non-instructional services | 16,913,931 | 13,687,783 | 13,745,396 | 13,970,921 | 13,151,085 |
| Interest on long-term debt | 5,536,810 | 5,384,020 | 4,833,918 | 5,696,510 | 5,653,502 |
| Total expenses | 341,318,858 | 292,792,575 | 289,317,180 | 292,653,537 | 273,079,316 |
| **Program Revenues** | | | | | |
| Charges for services: | | | | | |
| Instruction | 9,088,418 | 12,389,014 | 11,858,044 | 10,220,948 | 10,174,953 |
| Operation of non-instructional services | 9,132,346 | 7,559,034 | 6,785,623 | 7,099,518 | 7,102,702 |
| Other activities | 2,372,919 | 933,937 | 545,671 | 3,054,834 | 1,412,243 |
| Operating grants and contributions | 28,229,902 | 28,135,537 | 25,409,414 | 25,022,314 | 24,299,679 |
| Capital grants and contributions | 3,415,904 | 742,737 | 1,309,316 | 473,048 | 1,602,723 |
| Total program revenues | 52,239,489 | 49,760,259 | 45,908,068 | 45,870,662 | 44,592,300 |
| **Net (Expense)/Revenue** | $ (289,079,369) | $ (243,032,316) | $ (243,409,112) | $ (246,782,875) | $ (228,487,016) |

**Source:** The source of this information is the District's financial records.

**(Concluded)**

**Deer Valley Unified School District No. 97**
**General Revenues and Total Changes in Net Position**
**Last Ten Fiscal Years**
**(Accrual basis of accounting)**

| | Fiscal Year Ended June 30 | | | | |
|---|---|---|---|---|---|
| | **2025** | **2024** | **2023** | **2022** | **2021** |
| **Net (Expense)/Revenue** | $ (332,835,731) | $ (330,709,369) | $ (312,972,176) | $ (247,230,835) | $ (277,220,307) |
| **General Revenues:** | | | | | |
| Property taxes | 161,330,832 | 167,239,519 | 162,001,498 | 161,248,704 | 157,035,153 |
| Investment income | 6,985,078 | 6,339,100 | 3,587,270 | 3,740,064 | 1,042,194 |
| Unrestricted county aid | | | 106,875 | 9,113,776 | 8,555,609 |
| Unrestricted state aid | 194,556,137 | 195,661,470 | 149,754,742 | 116,148,809 | 124,346,095 |
| Unrestricted federal aid | 2,421,091 | 2,681,691 | 2,805,724 | 3,040,655 | 2,240,359 |
| **Total general revenues** | 365,293,138 | 371,921,780 | 318,256,109 | 293,292,008 | 293,219,410 |
| **Changes in Net Position** | $ 32,457,407 | $ 41,212,411 | $ 5,283,933 | $ 46,061,173 | $ 15,999,103 |

**(Continued)**

**Deer Valley Unified School District No. 97**
**General Revenues and Total Changes in Net Position**
**Last Ten Fiscal Years**
**(Accrual basis of accounting)**

| | 2020 | 2019 | 2018 | 2017 | 2016 |
|---|---|---|---|---|---|
| **Net (Expense)/Revenue** | $ (289,079,369) | $ (243,032,316) | $ (243,409,112) | $ (246,782,875) | $ (228,487,016) |
| **General Revenues:** | | | | | |
| Property taxes | 142,900,448 | 145,084,276 | 145,528,905 | 131,183,903 | 112,583,573 |
| Investment income | 2,918,428 | 1,566,767 | 1,029,560 | 845,179 | 608,696 |
| Unrestricted county aid | 9,629,836 | 8,145,068 | 7,455,420 | 7,527,929 | 7,246,259 |
| Unrestricted state aid | 130,929,138 | 119,510,156 | 105,371,819 | 104,191,730 | 104,481,503 |
| Unrestricted federal aid | 2,602,855 | 2,372,216 | 2,094,660 | 1,670,216 | 1,341,567 |
| **Total general revenues** | 288,980,705 | 276,678,483 | 261,480,364 | 245,418,957 | 226,261,598 |
| **Changes in Net Position** | $ (98,664) | $ 33,646,167 | $ 18,071,252 | $ (1,363,918) | $ (2,225,418) |

**Source:** The source of this information is the District's financial records.
**Note:** Due to a change in legislation, beginning with fiscal year 2023, unrestricted county aid is now presented with property taxes.

**(Concluded)**

**Deer Valley Unified School District No. 97**
**Fund Balances - Governmental Funds**
**Last Ten Fiscal Years**
**(Modified accrual basis of accounting)**

| | Fiscal Year Ended June 30 | | | | |
|---|---|---|---|---|---|
| | **2025** | **2024** | **2023** | **2022** | **2021** |
| General Fund: | | | | | |
| Nonspendable | $ 965,775 | $ 1,027,813 | $ 1,000,022 | $ 1,000,532 | $ 999,174 |
| Restricted | | | | | 4,442,386 |
| Unassigned | 79,723,560 | 69,333,212 | 61,707,777 | 60,382,230 | 33,593,422 |
| Total General Fund | $ 80,689,335 | $ 70,361,025 | $ 62,707,799 | $ 61,382,762 | $ 39,034,982 |
| All Other Governmental Funds: | | | | | |
| Nonspendable | $ 524,403 | $ 491,898 | $ 709,459 | $ 477,752 | $ 424,639 |
| Restricted | 111,774,049 | 121,083,717 | 99,334,328 | 73,029,897 | 59,119,627 |
| Unassigned | | (22,421) | | | (3,159,914) |
| Total all other governmental funds | $ 112,298,452 | $ 121,553,194 | $ 100,043,787 | $ 73,507,649 | $ 56,384,352 |

**(Continued)**

**Deer Valley Unified School District No. 97**
**Fund Balances - Governmental Funds**
**Last Ten Fiscal Years**
**(Modified accrual basis of accounting)**

| | 2020 | 2019 | 2018 | 2017 | 2016 |
|---|---|---|---|---|---|
| General Fund: | | | | | |
| Nonspendable | $ 864,612 | $ 991,757 | $ 739,440 | $ 753,594 | $ 854,940 |
| Restricted | 1,845,177 | 3,089,187 | 361,706 | 3,308,608 | 3,974,904 |
| Unassigned | 27,625,901 | 15,985,251 | 14,570,433 | 7,643,040 | 13,061,363 |
| Total General Fund | $ 30,335,690 | $ 20,066,195 | $ 15,671,579 | $ 11,705,242 | $ 17,891,207 |
| All Other Governmental Funds: | | | | | |
| Nonspendable | $ 598,488 | $ 357,528 | $ 258,966 | $ 309,358 | $ 263,760 |
| Restricted | 80,973,047 | 83,391,640 | 48,457,983 | 43,655,197 | 44,988,994 |
| Unassigned | (1,590,824) | (3,704,974) | (750,262) | | (560,893) |
| Total all other governmental funds | $ 79,980,711 | $ 80,044,194 | $ 47,966,687 | $ 43,964,555 | $ 44,691,861 |

**Source:** The source of this information is the District's financial records.

**(Concluded)**

**Deer Valley Unified School District No. 97**
**Governmental Funds Revenues**
**Last Ten Fiscal Years**
**(Modified accrual basis of accounting)**

| | Fiscal Year Ended June 30 | | | | |
|---|---|---|---|---|---|
| | **2025** | **2024** | **2023** | **2022** | **2021** |
| **Federal sources:** | | | | | |
| Federal grants | $ 32,455,713 | $ 43,832,595 | $ 29,867,404 | $ 41,145,747 | $ 31,882,180 |
| National School Lunch Program | 10,156,844 | 9,931,776 | 9,906,370 | 19,720,095 | 12,971,959 |
| Total federal sources | 42,612,557 | 53,764,371 | 39,773,774 | 60,865,842 | 44,854,139 |
| **State sources:** | | | | | |
| State equalization assistance | 162,059,642 | 153,319,210 | 149,754,742 | 116,148,809 | 106,140,634 |
| State grants | 2,538,048 | 2,750,637 | 6,039,900 | 3,926,700 | 4,102,449 |
| School Facilities Oversight Board | | | 17,625 | | 33,215 |
| Other revenues | 32,987,532 | 42,353,449 | 31,923,289 | 30,117,998 | 18,647,236 |
| Total state sources | 197,585,222 | 198,423,296 | 187,735,556 | 150,193,507 | 128,923,534 |
| **Local sources:** | | | | | |
| Property taxes | 161,467,603 | 166,689,661 | 161,853,052 | 161,157,816 | 157,680,250 |
| County aid | | | 106,875 | 9,113,776 | 8,555,609 |
| Food service sales | 6,147,576 | 6,114,759 | 6,207,563 | 757,919 | 779,266 |
| Investment income | 6,985,078 | 4,716,497 | 2,958,607 | 887,055 | 1,042,194 |
| Other revenues | 25,831,333 | 25,405,781 | 18,855,319 | 20,186,917 | 13,653,767 |
| Total local sources | 200,431,590 | 202,926,698 | 189,981,416 | 192,103,483 | 181,711,086 |
| **Total revenues** | $ 440,629,369 | $ 455,114,365 | $ 417,490,746 | $ 403,162,832 | $ 355,488,759 |

**(Continued)**

**Deer Valley Unified School District No. 97**
**Governmental Funds Revenues**
**Last Ten Fiscal Years**
**(Modified accrual basis of accounting)**

| | 2020 | 2019 | 2018 | 2017 | 2016 |
|---|---|---|---|---|---|
| **Federal sources:** | | | | | |
| Federal grants | $ 19,442,373 | $ 15,230,604 | $ 15,537,854 | $ 16,519,201 | $ 16,547,434 |
| National School Lunch Program | 7,090,430 | 6,683,615 | 6,552,947 | 6,923,058 | 6,539,203 |
| Total federal sources | 26,532,803 | 21,914,219 | 22,090,801 | 23,442,259 | 23,086,637 |
| **State sources:** | | | | | |
| State equalization assistance | 110,883,504 | 99,994,791 | 88,680,270 | 89,667,905 | 90,241,884 |
| State grants | 4,722,113 | 3,188,981 | 2,783,063 | 730,647 | 568,922 |
| Other revenues | 20,045,634 | 19,816,360 | 16,691,549 | 15,229,408 | 14,712,881 |
| Total state sources | 135,651,251 | 123,000,132 | 108,154,882 | 105,627,960 | 105,523,687 |
| **Local sources:** | | | | | |
| Property taxes | 150,474,038 | 146,839,956 | 140,799,921 | 131,617,027 | 118,187,322 |
| County aid | 9,629,836 | 8,145,068 | 7,455,420 | 7,527,929 | 7,246,259 |
| Food service sales | 5,074,486 | 6,128,533 | 5,569,759 | 5,874,977 | 5,904,915 |
| Investment income | 2,918,428 | 1,566,767 | 1,060,397 | 845,179 | 608,696 |
| Other revenues | 18,048,639 | 17,566,144 | 16,825,219 | 17,391,985 | 15,870,223 |
| Total local sources | 186,145,427 | 180,246,468 | 171,710,716 | 163,257,097 | 147,817,415 |
| **Total revenues** | $ 348,329,481 | $ 325,160,819 | $ 301,956,399 | $ 292,327,316 | $ 276,427,739 |

**Source:** The source of this information is the District's financial records.
**Note:** Due to a change in legislation, beginning with fiscal year 2023, county aid is now presented with property taxes.

**(Concluded)**

**Deer Valley Unified School District No. 97**
**Governmental Funds Expenditures and Debt Service Ratio**
**Last Ten Fiscal Years**
**(Modified accrual basis of accounting)**

| | Fiscal Year Ended June 30 | | | | |
|---|---|---|---|---|---|
| | **2025** | **2024** | **2023** | **2022** | **2021** |
| **Expenditures:** | | | | | |
| Current - | | | | | |
| Instruction | $ 218,566,536 | $ 236,014,191 | $ 230,236,713 | $ 195,344,721 | $ 173,615,736 |
| Support services - students and staff | 43,898,787 | 47,169,707 | 40,698,607 | 36,737,002 | 34,304,835 |
| Support services - administration | 39,067,716 | 38,246,702 | 35,586,106 | 32,583,794 | 28,919,523 |
| Operation and maintenance of plant services | 36,081,419 | 35,891,018 | 36,606,209 | 32,052,461 | 30,461,333 |
| Student transportation services | 14,231,270 | 19,942,001 | 14,756,702 | 12,557,797 | 10,641,306 |
| Operation of non-instructional services | 17,976,487 | 22,031,901 | 20,414,010 | 17,674,057 | 12,529,794 |
| Capital outlay | 22,140,139 | 14,144,303 | 22,835,671 | 32,697,763 | 37,121,746 |
| Debt service - | | | | | |
| Principal retirement | 38,705,000 | 37,560,000 | 36,380,000 | 35,995,000 | 34,065,000 |
| Interest and fiscal charges | 8,888,447 | 8,405,350 | 8,511,032 | 7,968,291 | 8,733,007 |
| Bond issuance costs | | | | | |
| **Total expenditures** | $ 439,555,801 | $ 459,405,173 | $ 446,025,050 | $ 403,610,886 | $ 370,392,280 |
| Expenditures for capitalized assets | $ 5,653,095 | $ 15,949,759 | $ 11,669,065 | $ 23,964,484 | $ 10,848,698 |
| Debt service as a percentage of noncapital expenditures | 11% | 10% | 10% | 12% | 12% |

**(Continued)**

**Deer Valley Unified School District No. 97**
**Governmental Funds Expenditures and Debt Service Ratio**
**Last Ten Fiscal Years**
**(Modified accrual basis of accounting)**

| | 2020 | 2019 | 2018 | 2017 | 2016 |
|---|---|---|---|---|---|
| **Expenditures:** | | | | | |
| Current - | | | | | |
| Instruction | $ 167,383,517 | $ 161,959,709 | $ 155,368,469 | $ 155,525,463 | $ 138,446,153 |
| Support services - students and staff | 31,528,012 | 28,468,977 | 25,882,149 | 26,000,169 | 25,028,318 |
| Support services - administration | 28,293,003 | 26,776,356 | 25,552,816 | 27,279,748 | 25,973,116 |
| Operation and maintenance of plant services | 29,194,217 | 27,922,452 | 27,360,453 | 27,708,391 | 26,425,382 |
| Student transportation services | 11,349,467 | 11,021,069 | 10,505,332 | 10,096,317 | 9,477,935 |
| Operation of non-instructional services | 15,513,307 | 12,969,468 | 12,623,052 | 12,955,616 | 11,929,292 |
| Capital outlay | 56,824,309 | 33,220,740 | 27,096,917 | 30,696,069 | 24,034,017 |
| Debt service - | | | | | |
| Principal retirement | 32,800,000 | 33,350,000 | 29,140,000 | 27,611,116 | 21,887,190 |
| Interest and fiscal charges | 8,125,522 | 7,033,620 | 6,421,859 | 6,602,262 | 6,573,269 |
| Bond issuance costs | 332,311 | 374,059 | 243,613 | 237,213 | 467,664 |
| **Total expenditures** | $ 381,343,665 | $ 343,096,450 | $ 320,194,660 | $ 324,712,364 | $ 290,242,336 |
| Expenditures for capitalized assets | $ 28,239,140 | $ 13,386,861 | $ 7,152,759 | $ 11,752,714 | $ 7,309,236 |
| Debt service as a percentage of noncapital expenditures | 12% | 12% | 11% | 11% | 10% |

**Source:** The source of this information is the District's financial records.

**(Concluded)**

**Deer Valley Unified School District No. 97**
**Other Financing Sources and Uses and Net Changes in Fund Balances - Governmental Funds**
**Last Ten Fiscal Years**
**(Modified accrual basis of accounting)**

| | Fiscal Year Ended June 30 | | | | |
|---|---|---|---|---|---|
| | **2025** | **2024** | **2023** | **2022** | **2021** |
| **Excess (deficiency) of revenues over expenditures** | $ 1,073,568 | $ (4,290,808) | $ (28,534,304) | $ (448,054) | $ (14,903,521) |
| **Other financing sources (uses):** | | | | | |
| Issuance of school improvement bonds | | 37,550,000 | 49,250,000 | 35,000,000 | |
| Premium on sale of bonds | | 3,192,960 | 6,914,282 | 4,924,660 | |
| Transfers in | 4,865,791 | 2,365,291 | 2,655,822 | 3,246,094 | 2,618,100 |
| Transfers out | (4,865,791) | (2,365,291) | (2,655,822) | (3,246,094) | (2,618,100) |
| Insurance recoveries | | | | | 45,741 |
| Special item | | (10,909,651) | | | |
| Total other financing sources (uses) | | 29,833,309 | 56,164,282 | 39,924,660 | 45,741 |
| **Changes in fund balances** | $ 1,073,568 | $ 25,542,501 | $ 27,629,978 | $ 39,476,606 | $ (14,857,780) |

| | **2020** | **2019** | **2018** | **2017** | **2016** |
|---|---|---|---|---|---|
| **Excess (deficiency) of revenues over expenditures** | $ (33,014,184) | $ (17,935,631) | $ (18,238,261) | $ (32,385,048) | $ (13,814,597) |
| **Other financing sources (uses):** | | | | | |
| Issuance of school improvement bonds | 33,520,000 | 45,555,000 | 23,000,000 | 22,065,000 | 30,000,000 |
| Issuance of refunding bonds | | | | | 19,200,000 |
| Premium on sale of bonds | 6,765,146 | 8,451,990 | 3,263,207 | 3,462,525 | 5,127,069 |
| Transfers in | 1,361,282 | 2,128,325 | 3,468,709 | 2,245,468 | 2,502,257 |
| Transfers out | (1,361,282) | (2,128,325) | (3,468,709) | (2,245,468) | (2,502,257) |
| Insurance recoveries | 174,486 | 49,885 | 8,069 | | |
| Total other financing sources (uses) | 40,459,632 | 54,056,875 | 26,271,276 | 25,527,525 | 54,327,069 |
| **Changes in fund balances** | $ 7,445,448 | $ 36,121,244 | $ 8,033,015 | $ (6,857,523) | $ 40,512,472 |

**Source:** The source of this information is the District's financial records.

**Deer Valley Unified School District No. 97**
**Net Limited Assessed Value and Full Cash Value of Taxable Property by Class**
**Last Ten Fiscal Years**

| Class | Fiscal Year 2025 | 2024 | 2023 | 2022 | 2021 |
|---|---|---|---|---|---|
| Commercial, Industrial, Utilities and Mining | $ 989,143,673 | $ 945,039,295 | $ 916,981,054 | $ 893,150,685 | $ 843,535,605 |
| Agricultural and Vacant | 87,168,659 | 87,791,313 | 84,306,647 | 73,664,445 | 76,246,396 |
| Residential (Owner Occupied) | 1,859,353,564 | 1,767,391,382 | 1,687,568,866 | 1,606,591,616 | 1,512,956,899 |
| Residential (Rental) | 658,827,205 | 600,121,428 | 545,626,208 | 498,038,784 | 470,094,698 |
| Historical Property | 13,304,384 | 20,124 | 4,256 | 4,703 | 4,703 |
| Certain Government Property Improvements | 15,298 | | 13,876 | 12,586 | 12,586 |
| Total | $ 3,607,812,783 | $ 3,400,363,542 | $ 3,234,500,907 | $ 3,071,462,819 | $ 2,902,850,887 |
| Gross Full Cash Value | $ 65,905,751,437 | $ 53,932,727,677 | $ 42,463,104,978 | $ 39,176,637,951 | $ 36,027,291,185 |
| Ratio of Net Limited Assessed Value to Gross Full Cash Value | 5% | 6% | 8% | 8% | 8% |
| Total Direct Rate | 5.50 | 5.74 | 5.84 | 6.06 | 6.29 |

| Class | Fiscal Year 2020 | 2019 | 2018 | 2017 | 2016 |
|---|---|---|---|---|---|
| Commercial, Industrial, Utilities and Mining | $ 826,558,123 | $ 761,062,984 | $ 721,190,604 | $ 681,631,922 | $ 671,946,721 |
| Agricultural and Vacant | 71,528,179 | 69,998,654 | 75,106,860 | 68,059,234 | 79,171,731 |
| Residential (Owner Occupied) | 1,416,104,448 | 1,342,686,975 | 1,265,509,869 | 1,190,591,898 | 1,126,413,548 |
| Residential (Rental) | 445,325,258 | 401,350,801 | 378,524,705 | 359,288,024 | 328,889,470 |
| Historical Property | | | | 2,460 | 50,165 |
| Certain Government Property Improvements | 11,986 | 11,416 | 29,437 | 47,833 | 44,921 |
| Total | $ 2,759,527,994 | $ 2,575,110,830 | $ 2,440,361,475 | $ 2,299,621,371 | $ 2,206,516,556 |
| Gross Full Cash Value | $ 33,436,060,147 | $ 31,188,278,860 | $ 28,865,489,572 | $ 26,839,880,722 | $ 24,946,365,041 |
| Ratio of Net Limited Assessed Value to Gross Full Cash Value | 8% | 8% | 8% | 9% | 9% |
| Total Direct Rate | 6.28 | 6.63 | 6.75 | 6.70 | 6.32 |

**Source:** The source of this information is the State and County Abstract of the Assessment Roll, Arizona Department of Revenue.

**Deer Valley Unified School District No. 97**
**Net Full Cash Assessed Value of Taxable Property by Class**
**Last Ten Fiscal Years**

| Class | Fiscal Year 2025 | 2024 | 2023 | 2022 | 2021 |
|---|---|---|---|---|---|
| Commercial, Industrial, Utilities and Mining | $ 1,570,411,681 | $ 1,340,210,961 | $ 1,151,944,339 | $ 1,139,332,824 | $ 1,064,447,596 |
| Agricultural and Vacant | 225,030,204 | 204,882,182 | 165,646,089 | 143,349,474 | 142,266,192 |
| Residential (Owner Occupied) | 3,415,155,992 | 2,847,734,976 | 2,172,390,217 | 2,022,204,048 | 1,882,425,632 |
| Residential (Rental) | 1,453,295,206 | 1,121,665,858 | 855,428,513 | 738,807,814 | 667,362,401 |
| Railroad, Private Cars and Airlines | | | | | |
| Historical Property | 30,933,518 | 37,322 | 10,667 | 11,744 | 8,209 |
| Certain Government Property Improvements | 25,488 | | 18,653 | 18,677 | 15,204 |
| Total | $ 6,694,852,089 | $ 5,514,531,299 | $ 4,345,438,478 | $ 4,043,724,581 | $ 3,756,525,234 |
| Gross Full Cash Value | $ 65,905,751,437 | $ 53,932,727,677 | $ 42,463,104,978 | $ 39,176,637,951 | $ 36,027,291,185 |
| Ratio of Net Full Cash Assessed Value to Gross Full Cash Value | 10% | 10% | 10% | 10% | 10% |
| Estimated Net Full Cash Value | 58,555,026,404 | 47,216,678,668 | 36,729,467,458 | 33,777,936,827 | 31,400,484,781 |
| Total Direct Rate | 5.50 | 5.74 | 5.84 | 6.06 | 6.29 |

| Class | Fiscal Year 2020 | 2019 | 2018 | 2017 | 2016 |
|---|---|---|---|---|---|
| Commercial, Industrial, Utilities and Mining | $ 994,338,757 | $ 904,818,557 | $ 844,412,181 | $ 781,951,167 | $ 709,189,824 |
| Agricultural and Vacant | 126,232,723 | 127,960,158 | 132,967,026 | 109,066,051 | 111,461,318 |
| Residential (Owner Occupied) | 1,752,662,070 | 1,657,836,437 | 1,527,819,973 | 1,463,683,853 | 1,392,770,513 |
| Residential (Rental) | 623,724,226 | 544,014,388 | 498,507,800 | 458,283,798 | 415,033,666 |
| Railroad, Private Cars and Airlines | | | | | |
| Historical Property | | | | 8,856 | 200,660 |
| Certain Government Property Improvements | 15,535 | 12,771 | 29,437 | 51,056 | 44,921 |
| Total | $ 3,496,973,311 | $ 3,234,642,311 | $ 3,003,736,417 | $ 2,813,044,781 | $ 2,628,700,902 |
| Gross Full Cash Value | $ 33,436,060,147 | $ 31,188,278,860 | $ 28,865,489,572 | $ 26,839,880,722 | $ 24,946,365,041 |
| Ratio of Net Full Cash Assessed Value to Gross Full Cash Value | 10% | 10% | 10% | 10% | 11% |
| Estimated Net Full Cash Value | 29,270,970,115 | 27,048,394,231 | 25,065,863,198 | 23,620,304,554 | 21,840,173,724 |
| Total Direct Rate | 6.28 | 6.63 | 6.75 | 6.70 | 6.32 |

**Source:** The source of this information is the State and County Abstract of the Assessment Roll, Arizona Department of Revenue.

**Deer Valley Unified School District No. 97**
**Property Tax Assessment Ratios**
**Last Ten Fiscal Years**

| Class | Fiscal Year 2025 | 2024 | 2023 | 2022 | 2021 |
|---|---|---|---|---|---|
| Commercial, Industrial, Utilities and Mining | 17 % | 17 % | 18 % | 18 % | 18 % |
| Agricultural and Vacant | 15 | 15 | 15 | 15 | 15 |
| Residential (Owner Occupied) | 10 | 10 | 10 | 10 | 10 |
| Residential (Rental) | 10 | 10 | 10 | 10 | 10 |
| Railroad, Private Cars and Airlines | 14 | 14 | 15 | 15 | 15 |

| Class | Fiscal Year 2020 | 2019 | 2018 | 2017 | 2016 |
|---|---|---|---|---|---|
| Commercial, Industrial, Utilities and Mining | 18 % | 18 % | 18 % | 18 % | 19 % |
| Agricultural and Vacant | 15 | 15 | 15 | 15 | 16 |
| Residential (Owner Occupied) | 10 | 10 | 10 | 10 | 10 |
| Residential (Rental) | 10 | 10 | 10 | 10 | 10 |
| Railroad, Private Cars and Airlines | 15 | 14 | 15 | 14 | 15 |

**Source:** The source of this information is the State and County Abstract of the Assessment Roll, Arizona Department of Revenue.

**Note:** Additional classes of property exist, but do not amount to a significant portion of the District's total valuation, therefore they are not included on this schedule.

**Deer Valley Unified School District No. 97**
**Direct and Overlapping Property Tax Rates**
**Last Ten Fiscal Years**

| Fiscal Year Ended June 30 | Overlapping Rates | | | | | | | District Direct Rates | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | State Equalization | County | County Free Library | Flood Control District | Community College District | Fire District Assistance | Central Arizona Water | Primary | Secondary | Total |
| 2025 | | 1.16 | 0.05 | 0.15 | 1.10 | | 0.14 | 3.27 | 2.23 | 5.50 |
| 2024 | | 1.20 | | 0.15 | 1.14 | 3.46 | 0.14 | 3.41 | 2.33 | 5.74 |
| 2023 | | 1.25 | | 0.16 | 1.19 | 3.48 | 0.14 | 3.53 | 2.31 | 5.84 |
| 2022 | 0.43 | 1.34 | | 0.18 | 1.23 | 3.47 | 0.14 | 3.76 | 2.30 | 6.06 |
| 2021 | 0.44 | 1.40 | 0.06 | 0.18 | 1.29 | 3.48 | 0.14 | 3.80 | 2.49 | 6.29 |
| 2020 | 0.44 | 1.40 | 0.06 | 0.18 | 1.29 | 3.48 | 0.14 | 3.80 | 2.49 | 6.28 |
| 2019 | 0.47 | 1.40 | 0.06 | 0.18 | 1.38 | 3.50 | 0.14 | 4.07 | 2.56 | 6.63 |
| 2018 | 0.49 | 1.40 | 0.06 | 0.18 | 1.41 | 3.74 | 0.14 | 4.28 | 2.47 | 6.75 |
| 2017 | 0.50 | 1.40 | 0.06 | 0.18 | 1.47 | 3.25 | 0.14 | 4.25 | 2.45 | 6.70 |
| 2016 | 0.51 | 1.36 | 0.06 | 0.16 | 1.49 | 3.25 | 0.14 | 4.36 | 1.96 | 6.32 |

**Source:** The source of this information is the Property Tax Rates and Assessed Values, Arizona Tax Research Foundation.

**Deer Valley Unified School District No. 97**
**Principal Property Taxpayers**
**Current Fiscal Year and Fiscal Year Nine Years Prior**

| Taxpayer | 2025 Net Limited Assessed Valuation | 2025 Percentage of District's Net Limited Assessed Valuation | 2016 Net Full Cash Assessed Valuation | 2016 Percentage of District's Net Full Cash Assessed Valuation |
|---|---|---|---|---|
| Arizona Public Service Company | $ 95,519,635 | 3.00 % | $ 63,062,416 | 2.86 % |
| United Services Automobile Association | 25,327,935 | 1.00 | 24,787,174 | 1.12 |
| TSMC Arizona Corporation | 15,564,584 | 0.00 | | |
| Aligned Data Centers Phoenix Propco LLC | 14,079,199 | 0.00 | | |
| Southwest Gas Corporation (T&D) | 13,103,842 | 0.00 | 8,729,216 | 0.40 |
| Safeway Inc | 12,846,222 | 0.00 | 13,354,499 | 0.61 |
| Aligned Data Centers Behrend Propco LLC | 12,345,589 | 0.00 | | - |
| Vestar Arizona XXXI LLC | 11,911,152 | 0.00 | | - |
| BDC Phoenix II LLC | 11,429,326 | 0.00 | | - |
| VHS of Arrowhead Inc. | 10,537,237 | 0.00 | 11,349,097 | 0.51 |
| Cole PM Phoenix AZ LLC | | | 9,297,990 | 0.42 |
| Arrowhead Towne Center LLC | | | 8,684,899 | 0.39 |
| Norterra West LLC | | | 7,839,420 | 0.36 |
| AX IBF AZ LP | | | 7,030,000 | 0.32 |
| Verde Investments Inc/FG Capital LLC | | | 5,498,954 | 0.25 |
| Total | $ 222,664,721 | 4.00 % | $ 159,633,665 | 7.24 % |

**Source:** The source of this information is the Maricopa County Assessor's records.

**Deer Valley Unified School District No. 97**
**Property Tax Levies and Collections**
**Last Ten Fiscal Years**

| Fiscal Year Ended June 30 | Taxes Levied for the Fiscal Year | Collected within the Fiscal Year of the Levy | | Collections in Subsequent Fiscal Years | Collected to the End of the Current Fiscal Year | |
|---|---|---|---|---|---|---|
| | | Amount | Percentage of Levy | | Amount | Percentage of Levy |
| 2025 | $ 195,269,423 | $ 187,340,317 | 95.94 % | $ | $ 187,340,317 | 95.94 % |
| 2024 | 195,093,220 | 187,527,530 | 96.12 | 7,456,459 | 194,983,989 | 99.94 |
| 2023 | 188,805,096 | 181,258,757 | 96.00 | 7,505,250 | 188,764,007 | 99.98 |
| 2022 | 186,625,119 | 184,956,515 | 99.11 | 1,632,711 | 186,589,226 | 99.98 |
| 2021 | 183,229,611 | 174,394,657 | 95.18 | 8,822,508 | 183,217,165 | 99.99 |
| 2020 | 176,932,720 | 168,043,314 | 94.98 | 8,877,155 | 176,920,469 | 99.99 |
| 2019 | 171,726,991 | 162,563,214 | 94.66 | 9,156,742 | 171,719,956 | 100.00 |
| 2018 | 163,768,857 | 155,227,475 | 94.78 | 8,536,734 | 163,764,209 | 100.00 |
| 2017 | 154,520,005 | 145,178,656 | 93.95 | 9,338,242 | 154,516,898 | 100.00 |
| 2016 | 139,305,956 | 136,874,426 | 98.25 | 2,428,485 | 139,302,911 | 100.00 |

**Source:** The source of this information is the Maricopa County Treasurer's records.

**Notes:** 1) Amounts collected are on a cash basis.

2) Unsecured personal property taxes are not included in this schedule because the dates of the monthly rolls vary each year. On the average, 90% of unsecured property taxes are collected within 90 days after the due date.

**Deer Valley Unified School District No. 97**
**Outstanding Debt by Type**
**Last Ten Fiscal Years**

| Fiscal Year Ended June 30 | General Obligation Bonds | | | | | Financed Purchases/ Leases/SBITA | Total Outstanding Debt | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | General Obligation Bonds | Less: Amounts Restricted for Principal | Total | Percentage of Estimated Actual Value (Full Cash Value) | Per Capita | | Total | Percentage of Estimated Actual Value (Full Cash Value) | Per Capita | Percentage of Personal Income |
| 2025 | $ 194,500,668 | $ 4,271,583 | $ 190,229,085 | 0.29 % | $ 616 | $ | $ 194,500,668 | 0.30 % | $ 629 | N/A % |
| 2024 | 199,028,589 | 2,930,675 | 196,097,914 | 0.36 | 645 | | 199,028,589 | 0.37 | 655 | 0.07 |
| 2023 | 199,974,430 | 1,559,400 | 198,415,030 | 0.47 | 670 | | 199,974,430 | 0.47 | 676 | 0.07 |
| 2022 | 184,551,707 | 1,354,082 | 183,197,625 | 0.47 | 638 | | 184,551,707 | 0.47 | 643 | 0.07 |
| 2021 | 218,535,449 | 2,745,546 | 215,789,903 | 0.60 | 768 | | 218,535,449 | 0.61 | 778 | 0.09 |
| 2020 | 254,947,235 | 2,933,049 | 252,014,186 | 0.75 | 916 | | 254,947,235 | 0.76 | 927 | 0.11 |
| 2019 | 251,117,229 | 2,277,309 | 248,839,920 | 0.80 | 923 | | 251,117,229 | 0.81 | 931 | 0.12 |
| 2018 | 228,416,267 | 2,993,104 | 225,423,163 | 0.78 | 851 | | 228,416,267 | 0.79 | 862 | 0.12 |
| 2017 | 231,777,429 | 2,152,341 | 229,625,088 | 0.86 | 908 | | 231,777,429 | 0.86 | 916 | 0.13 |
| 2016 | 229,791,718 | 3,825,406 | 225,966,312 | 0.91 | 904 | 91,116 | 229,882,834 | 0.92 | 920 | 0.12 |

**Source:** The source of this information is the District's financial records.

**Note:** N/A indicates that the information is not available.

**Note:** The provisions of the Governmental Accounting Standards Board (GASB) Statement No. 87 were adopted in fiscal year 2022. The standard replaces the previous capital and operating lease designations with financed purchases or leases depending on the substance of the transactions. The fiscal year 2016-2021 information within this column relates to the transactions previously designated as capital leases.

**Deer Valley Unified School District No. 97**
**Direct and Overlapping Governmental Activities Debt**
**June 30, 2025**

| Governmental Unit | Debt Outstanding | Estimated Percentage Applicable to School District | Estimated Amount Applicable to School District |
|---|---|---|---|
| Overlapping: | | | |
| Maricopa County Community College District | $ 87,320,000 | 6.21 % | $ 5,422,572 |
| Maricopa County Special Health Care District | $ 574,205,000 | 6.21 % | $ 35,658,131 |
| City of Glendale | 896,195,000 | 33.14 % | 296,999,023 |
| City of Peoria | 353,423,434 | 14.15 % | 50,009,416 |
| City of Phoenix | 6,464,480,388 | 11.62 % | 751,172,621 |
| Western Maricopa Education Center District No. | 98,510,000 | 16.44 % | 16,195,044 |
| Subtotal, Overlapping Debt | | | 1,155,456,807 |
| Direct: | | | |
| Deer Valley Unified School District No. 97 | | | 194,500,668 |
| Total Direct and Overlapping Governmental Activities Debt | | | $ 1,349,957,475 |

**Direct and Overlapping General Bonded Debt Ratios**

| | | |
|---|---|---|
| Net Direct General Obligation Bonded Debt | | |
| As a Percentage of Net Limited Assessed Valuation | 5.27 % | |
| Net Direct and Overlapping General Bonded Debt | | |
| Per Capita | $ 4,355 | |
| As a Percentage of Net Limited Assessed Valuation | 37.30 % | |
| As a Percentage of Gross Full Cash Value | 2.04 % | |

**Source:** The source of this information is the District's records and the State and County Abstract of the Assessment Roll, Arizona Department of Revenue and the applicable governmental unit.

**Notes:** 1) Estimated percentage of debt outstanding applicable to the District is calculated based on a portion of the District's net limited assessed valuation as a percentage of the net limited assessed valuation of the overlapping jurisdiction.

2) Outstanding debt as of June 30, 2024 is presented for the overlapping governments as this is the most recent available information.

**Deer Valley Unified School District No. 97**
**Legal Debt Margin Information**
**Last Ten Fiscal Years**

| **Class B Bond Legal Debt Margin Calculation for Fiscal Year 2025:** | |
|---|---|
| Net full cash assessed valuation | $ 6,694,852,089 |
| Debt limit (20% of assessed value) | 1,338,970,418 |
| Debt applicable to limit | 198,325,891 |
| Legal debt margin | $ 1,140,644,527 |

| **Total Legal Debt Margin Calculation for Fiscal Year 2025:** | |
|---|---|
| Net full cash assessed valuation | $ 6,694,852,089 |
| Debt limit (30% of assessed value) | 2,008,455,627 |
| Debt applicable to limit | 198,325,891 |
| Legal debt margin | $ 1,810,129,736 |

| | **Fiscal Year Ended June 30** | | | | |
|---|---|---|---|---|---|
| | **2025** | **2024** | **2023** | **2022** | **2021** |
| Debt Limit | $ 2,008,455,627 | $ 1,654,359,390 | $ 1,303,631,543 | $ 1,213,117,374 | $ 1,126,957,570 |
| Total net debt applicable to limit | 198,325,891 | 202,829,929 | 201,293,779 | 185,030,624 | 217,653,066 |
| Legal debt margin | $ 1,810,129,736 | $ 1,451,529,461 | $ 1,102,337,764 | $ 1,028,086,750 | $ 909,304,504 |
| Total net debt applicable to the limit as a percentage of debt limit | 10% | 12% | 15% | 15% | 19% |

| | **2020** | **2019** | **2018** | **2017** | **2016** |
|---|---|---|---|---|---|
| Debt Limit | $ 1,049,091,993 | $ 970,392,693 | $ 901,120,925 | $ 843,913,434 | $ 788,610,271 |
| Total net debt applicable to limit | 250,915,000 | 244,265,000 | 215,155,000 | 222,610,000 | 219,410,000 |
| Legal debt margin | $ 798,176,993 | $ 726,127,693 | $ 685,965,925 | $ 621,303,434 | $ 569,200,271 |
| Total net debt applicable to the limit as a percentage of debt limit | 24% | 25% | 24% | 26% | 28% |

**Source:** The source of this information is the District's financial records.

**Notes:** 1) The District's general obligation bonds are subject to two limits: the Constitutional debt limit (total debt limit) on all general obligation bonds outstanding and the statutory debt limit on Class B bonds outstanding. The calculations of the debt margins are presented in detail for the current fiscal year only.

2) Prior to FY17, net bond premium was restricted by amount and not subject to the statutory debt limit. Beginning with FY17, any additional net premium used for capital projects, bond counsel, printing and preparation of offering documents, a financial advisor, paying agent costs or to pay down debt is counted against both debt limits with the exception of amounts of premium deposited into the Debt Service Fund or a refunding escrow to pay interest payments.

**Deer Valley Unified School District No. 97**
**County-Wide Demographic and Economic Statistics**
**Last Ten Calendar Years**

| Year | Population | Personal Income (thousands) | Per Capita Income | Unemployment Rate | Estimated District Population |
|---|---|---|---|---|---|
| 2024 | 4,615,909 | $ 314,394,178 | $ 68,111 | 3.5 % | 309,000 |
| 2023 | 4,601,033 | 301,620,718 | 65,555 | 3.8 | 304,000 |
| 2022 | 4,554,690 | 289,045,182 | 63,461 | 2.9 | 296,000 |
| 2021 | 4,497,000 | 268,736,223 | 59,759 | 2.6 | 287,000 |
| 2020 | 4,420,568 | 245,077,753 | 53,521 | 4.7 | 280,890 |
| 2019 | 4,367,835 | 222,943,072 | 49,704 | 4.0 | 275,000 |
| 2018 | 4,294,460 | 210,370,180 | 47,694 | 4.1 | 269,651 |
| 2017 | 4,221,684 | 196,286,191 | 45,573 | 4.2 | 265,000 |
| 2016 | 4,137,076 | 185,111,698 | 43,628 | 4.5 | 253,000 |
| 2015 | 4,076,438 | 184,784,917 | 42,092 | 5.5 | 250,000 |

**Sources:** The source of the "Personal Income" and "Per Capita" information is the Bureau of Economic Analysis.
The source of the "Population" and "Unemployment Rate" information is the Arizona Office of Employment and Population Statistics.

**Note:** N/A indicates that the information is not available.

**Deer Valley Unified School District No. 97**
**Principal Employers**
**Current Fiscal Year and Fiscal Year Nine Years Prior**

| Employer | 2025 Employees | 2025 Percentage of Total Employment | 2016 Employees | 2016 Percentage of Total Employment |
|---|---|---|---|---|
| State of Arizona | 28,870 | 1.49 % | 50,186 | 2.67 % |
| Banner Health Systems | 28,350 | 1.47 | 35,406 | 1.88 |
| Amazon | 25,570 | 1.32 | | - |
| Wal-Mart Stores Inc | 18,050 | 0.93 | 32,373 | 1.72 |
| Maricopa County | 15,320 | 0.79 | 13,567 | 0.72 |
| Fry's Food & Drug | 14,790 | 0.77 | 17,286 | 0.92 |
| Intel Corporation | 12,990 | 0.67 | | - |
| Wells Fargo Bank | 12,200 | 0.63 | 14,480 | 0.77 |
| Maricopa County Community College District | 11,670 | 0.60 | | |
| Arizona State University | 10,970 | 0.57 | 12,676 | 0.67 |
| City of Phoenix | | - | 14,585 | 0.78 |
| Dignity Health | | - | 12,100 | 0.64 |
| University of Arizona | | - | 11,442 | 0.61 |
| Total | 178,780 | 9.24 % | 214,101 | 11.38 % |
| Total employment | 1,933,200 | | 1,880,900 | |

**Source:** The source of this county-wide information is the Business Journal Book of Lists.

**Deer Valley Unified School District No. 97**
**Full-Time Equivalent District Employees by Type**
**Last Ten Fiscal Years**

| | Full-time Equivalent Employees as of June 30 | | | | |
|---|---|---|---|---|---|
| | **2025** | **2024** | **2023** | **2022** | **2021** |
| **Supervisory** | | | | | |
| Superintendent, Assoc Superintendents and Directors | 48 | 50 | 50 | 50 | 49 |
| Principals | 42 | 41 | 42 | 41 | 40 |
| Assistant principals | 33 | 35 | 42 | 41 | 34 |
| Total supervisory | 123 | 126 | 134 | 132 | 123 |
| **Instruction** | | | | | |
| Teachers | 1,978 | 1,999 | 1,995 | 1,979 | 2,012 |
| Other professionals (instructional) | | | | | |
| Aides | 421 | 415 | 378 | 351 | 340 |
| Total instruction | 2,399 | 2,414 | 2,373 | 2,330 | 2,352 |
| **Student Services** | | | | | |
| Nurses | 51 | 41 | 51 | 48 | 47 |
| Counselors/Advisors | 58 | 58 | 41 | 41 | 39 |
| Librarians | 5 | 5 | 5 | 5 | 5 |
| Technicians | 41 | 40 | 35 | 34 | 34 |
| Total student services | 155 | 144 | 132 | 128 | 125 |
| **Support and Administration** | | | | | |
| Clerical workers | 240 | 415 | 294 | 278 | 277 |
| Maintenance workers | 279 | 263 | 280 | 276 | 276 |
| Bus Drivers | 233 | 243 | 228 | 228 | 228 |
| Food Service workers | 167 | 166 | 169 | 166 | 166 |
| Other classified | 194 | 206 | 230 | 222 | 223 |
| Total support and administration | 1,113 | 1,293 | 1,201 | 1,170 | 1,170 |
| **Total** | 3,790 | 3,977 | 3,840 | 3,760 | 3,770 |

**(Continued)**

**Deer Valley Unified School District No. 97**
**Full-Time Equivalent District Employees by Type**
**Last Ten Fiscal Years**

| | 2020 | 2019 | 2018 | 2017 | 2016 |
|---|---|---|---|---|---|
| **Supervisory** | | | | | |
| Superintendent, Assoc Superintendents and Directors | 48 | 47 | 46 | 47 | 45 |
| Principals | 39 | 38 | 38 | 38 | 38 |
| Assistant principals | 32 | 30 | 31 | 31 | 26 |
| Total supervisory | 119 | 115 | 115 | 116 | 109 |
| **Instruction** | | | | | |
| Teachers | 1,963 | 1,935 | 1,945 | 1,907 | 1,855 |
| Other professionals (instructional) | | | | | |
| Aides | 303 | 296 | 294 | 290 | 257 |
| Total instruction | 2,266 | 2,231 | 2,239 | 2,197 | 2,112 |
| **Student Services** | | | | | |
| Nurses | 46 | 46 | 46 | 46 | 43 |
| Counselors/Advisors | 39 | 38 | 38 | 40 | 40 |
| Librarians | 5 | 5 | 5 | 5 | 5 |
| Technicians | 34 | 34 | 34 | 34 | 31 |
| Total student services | 124 | 123 | 123 | 125 | 119 |
| **Support and Administration** | | | | | |
| Clerical workers | 275 | 273 | 273 | 272 | 277 |
| Maintenance workers | 273 | 273 | 270 | 272 | 274 |
| Bus Drivers | 229 | 229 | 238 | 238 | 247 |
| Food Service workers | 164 | 164 | 164 | 165 | 167 |
| Other classified | 218 | 210 | 204 | 231 | 194 |
| Total support and administration | 1,159 | 1,149 | 1,149 | 1,178 | 1,159 |
| **Total** | 3,668 | 3,618 | 3,626 | 3,616 | 3,499 |

**Source:** The source of this information is District personnel records.

**(Concluded)**

**Deer Valley Unified School District No. 97**
**Operating Statistics**
**Last Ten Fiscal Years**

| Fiscal Year Ended June 30 | Average Daily Membership | Operating Expenditures | Cost per Pupil | Percentage Change | Expenses | Cost per Pupil | Percentage Change | Teaching Staff | Pupil-Teacher Ratio | Percentage of Free/Reduced Students |
|---|---|---|---|---|---|---|---|---|---|---|
| 2025 | 30,334 | $ 369,822,215 | $ 12,192 | (5.60) % | $ 408,975,235 | $ 13,482 | 0.63 % | 1,978 | 15.3 | 44.5 % |
| 2024 | 30,916 | 399,295,520 | 12,915 | 6.94 | 414,204,273 | 13,398 | 1.77 | 1,999 | 15.5 | 27.7 |
| 2023 | 31,322 | 378,298,347 | 12,078 | 15.65 | 412,355,259 | 13,165 | 16.45 | 1,995 | 15.7 | 27.1 |
| 2022 | 31,308 | 326,949,832 | 10,443 | 9.68 | 353,959,856 | 11,306 | 1.27 | 1,979 | 15.8 | 28.0 |
| 2021 | 30,508 | 290,472,527 | 9,521 | 8.42 | 340,593,315 | 11,164 | 5.51 | 2,012 | 15.2 | 28.3 |
| 2020 | 32,257 | 283,261,523 | 8,781 | 6.32 | 341,318,858 | 10,581 | 17.75 | 1,963 | 16.4 | 28.3 |
| 2019 | 32,583 | 269,118,031 | 8,259 | 4.36 | 292,792,575 | 8,986 | 0.97 | 1,935 | 16.8 | 27.6 |
| 2018 | 32,508 | 257,292,271 | 7,915 | (1.43) | 289,317,180 | 8,900 | (1.70) | 1,945 | 16.7 | 28.8 |
| 2017 | 32,325 | 259,565,704 | 8,030 | 9.99 | 292,653,537 | 9,053 | 7.76 | 1,907 | 17.0 | 28.2 |
| 2016 | 32,503 | 237,280,196 | 7,300 | (3.18) | 273,079,316 | 8,402 | (5.44) | 1,855 | 17.5 | 28.6 |

**Source:** The source of this information is the District's financial records.
**Note:** Operating expenditures are total expenditures less debt service and capital outlay.

**Deer Valley Unified School District No. 97**
**Capital Assets Information**
**Last Ten Fiscal Years**

| | Fiscal Year Ended June 30 | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | **2025** | **2024** | **2023** | **2022** | **2021** | **2020** | **2019** | **2018** | **2017** | **2016** |
| **Schools** | | | | | | | | | | |
| **Elementary** | | | | | | | | | | |
| Buildings | 249 | 249 | 249 | 244 | 244 | 240 | 240 | 240 | 240 | 240 |
| Square feet | 2,816,031 | 2,816,031 | 2,816,031 | 2,742,188 | 2,742,188 | 2,659,341 | 2,659,341 | 2,659,341 | 2,659,341 | 2,659,341 |
| Capacity | 29,124 | 29,124 | 29,124 | 28,716 | 28,716 | 28,073 | 28,073 | 28,073 | 28,073 | 28,073 |
| Enrollment | 18,819 | 20,051 | 20,051 | 19,910 | 19,598 | 21,009 | 21,135 | 21,162 | 21,238 | 21,251 |
| **Middle** | | | | | | | | | | |
| Buildings | 29 | 29 | 29 | 29 | 29 | 29 | 29 | 29 | 31 | 31 |
| Square feet | 299,258 | 299,258 | 299,258 | 299,258 | 299,258 | 299,258 | 297,773 | 297,773 | 303,405 | 303,405 |
| Capacity | 2,889 | 2,889 | 2,889 | 2,889 | 2,889 | 2,889 | 2,889 | 2,889 | 2,889 | 2,889 |
| Enrollment | 1,813 | 2,056 | 2,056 | 2,035 | 2,085 | 2,159 | 2,138 | 2,163 | 2,274 | 2,264 |
| **High** | | | | | | | | | | |
| Buildings | 87 | 87 | 87 | 87 | 87 | 87 | 87 | 87 | 87 | 87 |
| Square feet | 1,569,590 | 1,569,590 | 1,569,590 | 1,569,590 | 1,569,590 | 1,569,590 | 1,569,590 | 1,569,590 | 1,569,590 | 1,569,590 |
| Capacity | 12,814 | 12,814 | 12,814 | 12,814 | 12,814 | 12,814 | 12,814 | 12,814 | 12,814 | 12,814 |
| Enrollment | 10,976 | 10,787 | 10,787 | 10,678 | 10,449 | 10,644 | 10,526 | 10,440 | 10,426 | 10,646 |
| **Administrative** | | | | | | | | | | |
| Buildings | 16 | 16 | 16 | 16 | 16 | 16 | 16 | 16 | 16 | 16 |
| Square feet | 228,880 | 228,880 | 228,880 | 228,880 | 228,880 | 228,880 | 228,880 | 228,880 | 228,880 | 228,880 |
| **Transportation** | | | | | | | | | | |
| Garages | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Buses | 196 | 226 | 226 | 226 | 225 | 228 | 241 | 227 | 225 | 238 |
| **Athletics** | | | | | | | | | | |
| Football fields | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 | 10 |
| Soccer fields | | | | | | | | | | |
| Running tracks | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 |
| Baseball/softball | 66 | 66 | 66 | 64 | 64 | 62 | 62 | 62 | 62 | 62 |
| Swimming pools | | | | | | | | | | |
| Playgrounds | 81 | 81 | 81 | 79 | 79 | 77 | 77 | 77 | 77 | 77 |

**Source:** The source of this information is the District's facilities records.

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# Deer Valley Unified School District No. 97
## Single Audit Report
### Year Ended June 30, 2025

**Deer Valley Unified School District No. 97**
**Single Audit Report**
**For the Year Ended June 30, 2025**

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**Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards***

Governing Board
Deer Valley Unified School District No. 97

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Deer Valley Unified School District No. 97, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise Deer Valley Unified School District No. 97's basic financial statements, and have issued our report thereon dated December 19, 2025. Our report included an emphasis of matter paragraph as to comparability because of the implementation of Governmental Accounting Standards Board Statement No. 101, *Compensated Absences*.

**Report on Internal Control Over Financial Reporting**
In planning and performing our audit of the financial statements, we considered Deer Valley Unified School District No. 97's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Deer Valley Unified School District No. 97's internal control. Accordingly, we do not express an opinion on the effectiveness of Deer Valley Unified School District No. 97's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected, and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item FS-2025-001 that we consider to be a material weakness.

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Deer Valley Unified School District No. 97's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standard*s.

**Deer Valley Unified School District No. 97's Response to Finding**

*Government Auditing Standards* requires the auditor to perform limited procedures on the Deer Valley Unified School District No. 97's response to the finding identified in our audit and described in the accompanying schedule of findings and questioned costs. Deer Valley Unified School District No. 97's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Heinfeld Meech & Co. PC

Heinfeld, Meech & Co., P.C.
Scottsdale, Arizona
December 19, 2025

**Independent Auditor's Report on Compliance for Each Major Federal Program;
Report on Internal Control Over Compliance; and
Report on the Schedule of Expenditures of Federal Awards
Required by the Uniform Guidance**

Governing Board
Deer Valley Unified School District No. 97

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited Deer Valley Unified School District No. 97's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Deer Valley Unified School District No. 97's major federal programs for the year ended June 30, 2025. Deer Valley Unified School District No. 97's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Deer Valley Unified School District No. 97 complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Deer Valley Unified School District No. 97 and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Deer Valley Unified School District No. 97's compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Deer Valley Unified School District No. 97's federal programs.

***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Deer Valley Unified School District No. 97's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Deer Valley Unified School District No. 97's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Deer Valley Unified School District No. 97's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Deer Valley Unified School District No. 97's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Deer Valley Unified School District No. 97's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

**Report on Internal Control Over Compliance**

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

**Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Deer Valley Unified School District No. 97 as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise Deer Valley Unified School District No. 97's basic financial statements. We issued our report thereon dated December 19, 2025, which contained unmodified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Heinfeld Meech & Co. PC

Heinfeld, Meech & Co., P.C.
Scottsdale, Arizona
March 11, 2026

**Deer Valley Unified School District No. 97**
**Schedule of Expenditures of Federal Awards**
**Year Ended June 30, 2025**

| Federal/Pass-Through/Agency | AL Number | Federal Award Number | Expenditures and Transfers | Total Expenditures and Transfers |
|---|---|---|---|---|
| **U.S. Department of Agriculture** | | | | |
| Passed through Arizona Department of Education: | | | | |
| Child Nutrition Cluster: | | | | |
| School Breakfast Program | 10.553 | 7AZ300AZ3 | $ 1,760,847 | $ |
| National School Lunch Program | 10.555 | 7AZ300AZ3 | 7,819,640 | |
| National School Lunch Program | 10.555 | 6AZ300400 | 137,480 | |
| Summer Food Service Program for Children | 10.559 | 7AZ300AZ3 | 186,461 | |
| Fresh Fruit and Vegetable Program | 10.582 | 7AZ310AZ1 | 26,682 | |
| Total Child Nutrition Cluster | | | | 9,931,110 |
| Child and Adult Care Food Program | 10.558 | 7AZ300AZ3 | | 225,734 |
| **Total U.S. Department of Agriculture** | | | | 10,156,844 |
| **U.S. Department of Defense** | | | | |
| Direct Program: | | | | |
| ROTC Language and Culture Training Grants | 12. U01 | N/A | | 140,678 |
| **U.S. Department of Education** | | | | |
| Passed through Arizona Department of Education: | | | | |
| Title I Grants to Local Educational Agencies | 84.010 | S010A240003 | | 6,371,409 |
| Special Education Cluster: | | | | |
| Special Education Grants to States | 84.027 | H027A240007 | 6,417,996 | |
| Special Education Preschool Grants | 84.173 | H173A240003 | 187,882 | |
| Total Special Education Cluster | | | | 6,605,878 |
| Career and Technical Education -- Basic Grants to States | 84.048A | V048A240003 | | 648,514 |
| English Language Acquisition State Grants | 84.365A | S365A240003 | | 294,783 |
| Supporting Effective Instruction State Grants | 84.367 | S367A240049 | | 921,327 |
| Student Support and Academic Enrichment Program | 84.424 | S424A240003 | | 490,286 |
| Student Support and Academic Enrichment Program | 84.424F | S424F220003 | | 587,498 |
| COVID-19 Education Stabilization Fund | 84.425U | S425U210038 | | 9,875,826 |
| **Total U.S. Department of Education** | | | | 25,795,521 |
| **U.S. Department of Health and Human Services** | | | | |
| Passed through City of Phoenix: | | | | |
| Head Start Cluster: | | | | |
| Head Start | 93.600 | N/A | | 3,672,425 |
| Passed through Public Consulting Group, Inc.: | | | | |
| Medicaid Cluster: | | | | |
| Medical Assistance Program | 93.778 | N/A | | 210,092 |
| **Total U.S. Department of Health and Human Services** | | | | 3,882,517 |
| **Total Expenditures of Federal Awards** | | | | $ 39,975,560 |

See accompanying notes to schedule.

**Deer Valley Unified School District No. 97**
**Notes to the Schedule of Expenditures of Federal Awards**
**Year Ended June 30, 2025**

## Significant Accounting Policies Used in Preparing the SEFA

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal grant activity of Deer Valley Unified School District No. 97 under programs of the federal government for the year ended June 30, 2025. The information in the Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200*, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position or cash flows of the District. Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Any negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. Pass-through entity identifying numbers are presented where available.

## De Minimis Indirect Cost Rate

The auditee did not use the de minimis indirect cost rate.

## Assistance Listing Numbers

The program titles and Assistance Listing numbers were obtained from the federal or pass-through grantor or through sam.gov. If the three-digit Assistance Listing extension is unknown, there is a U followed by a two-digit number in the Assistance Listing extension to identify one or more Federal award lines from that program. The first Federal program with an unknown three-digit extension is indicated with U01 for all award lines associated with that program, the second is U02, etc.

**Deer Valley Unified School District No. 97**
**Schedule of Findings and Questioned Costs**
**Year Ended June 30, 2025**

**Summary of Auditor's Results:**

*Financial Statements*

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

- Significant deficiency(ies) identified: No
- Material weakness(es) identified: Yes

Noncompliance material to financial statements noted: No

*Federal Awards*

Type of auditor's report issued on compliance for major programs: Unmodified

Internal control over major programs:

- Significant deficiency(ies) identified: No
- Material weakness(es) identified: No

Any audit findings disclosed that are required to be reported in accordance with §200.516 of Uniform Guidance: No

Identification of major programs:

| Assistance Listing Numbers | Name of Federal Programs or Clusters |
|---|---|
| 84.010 | Title I Grants to Local Education Agencies |
| 84.425U | Education Stabilization Fund |
| 93.600 | Head Start Cluster |

Dollar threshold used to distinguish between Type A and Type B programs: $1,199,266

Auditee qualified as low-risk auditee: No

**Findings Related to Financial Statements Reported in Accordance with *Government Auditing Standards*:** Yes

**Findings and Questioned Costs Related to Federal Awards:** No

**Summary Schedule of Prior Audit Findings required to be reported:** Yes

**Deer Valley Unified School District No. 97**
**Schedule of Findings and Questioned Costs**
**Year Ended June 30, 2025**

**Findings Related to Financial Statements Reported in Accordance with *Government Auditing Standards***

**Finding Number:** FS-2025-001
**Repeat Finding:** Yes, 2024-001
**Type of Finding:** Material Weakness
**Description:** Internal Controls Over Accounting Records

Criteria
Management is responsible for establishing and maintaining a system of internal controls over accounting records to allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis.

Condition
The District did not have adequate controls over financial reporting at the general ledger and financial statement level. A lack of internal controls were noted in the following areas:

- County Treasurer cash reconciliations
- Recording of debt payments

Cause
Lack of internal controls and timely cash reconciliation procedures.

Effect
The District's internal controls over accounting records are not adequate to ensure that a misstatement would be prevented and/or detected, thereby leaving the accounting records susceptible to misstatements and fraud. In some instances, misstatements were detected as a result of audit procedures and audit adjustments were necessary to properly state the balances and activity of the District's financial statements.

Context
During our review of accounting records, we noted the following:

Cash Reconciliations to the County Treasurer:

- Unreconciled differences of $46,852.
- The District balance on the reconciliation was for mid-September and not year-end.
- Reconciling items were not cleared timely.
- Reconciling items of $5.5 million were not resolved. Audit adjustments were necessary to correct the financial statements.
- County transfers were not completed timely.
- County cash reconciliation was not completed monthly.
- Reconciliations were not provided for funds 620, 691, and 695.

Recording debt payments: The District recorded the 7/1/24 bond and interest payment in both the FY24 and FY25 general ledgers.

**Deer Valley Unified School District No. 97**
**Schedule of Findings and Questioned Costs**
**Year Ended June 30, 2025**

**Findings Related to Financial Statements Reported in Accordance with *Government Auditing Standards***

**Finding Number:** FS-2025-001

Recommendation
The District should properly implement and execute internal controls over accounting records.

Views of Responsible Officials
See Corrective Action Plan.

DEER VALLEY
Unified School District

**District Office**
20402 N 15th Ave.
Phoenix, AZ 85027
623-445-5000 Phone
623-445-5086 Fax
www.dvusd.org

March 11, 2026

To Whom It May Concern:

The accompanying Corrective Action Plan has been prepared as required by U.S. Office of Management and Budget Uniform Guidance. The name of the contact person responsible for corrective action, the planned corrective action, and the anticipated completion date for each finding included in the current year's Schedule of Findings and Questioned Costs have been provided.

In addition, we have also prepared the accompanying Summary Schedule of Prior Audit Findings which includes the status of audit findings reported in the prior year's audit.

Sincerely,

Megan Quail
Director of Finance

**Superintendent**
Curtis Finch, PhD

**Governing Board**
Steve Bottfeld
Paul A. Carver Jr.
Kimberly K. Fisher
Dr. Karen C. Pack
Stephanie Simacek

**Deer Valley Unified School District No. 97**
**Corrective Action Plan**
**Year Ended June 30, 2025**

**Findings Related to Financial Statements Reported in Accordance with *Government Auditing Standards***

Finding Number: FS-2025-001, 2024-001
Contact Person: Megan Quail, Director of Finance
Anticipated Completion Date: June 30, 2026
Planned Corrective Action: The District has strengthened internal controls over accounting records to ensure all County cash reconciliations are completed monthly and finalized by the 15th of the following month. Preparer and reviewer signatures are required, and the Business Manager/Finance Director's monthly review will be documented. A fiscal year-end reconciliation checklist will be implemented and the reconciliation must tie to June 30 balances before general ledger is finalized. Additionally, transfers to/from the County Treasurer will be processed before month end and outstanding transfers will be reviewed as part of monthly reconciliations. Lastly, review of debt payments will be included in year end closing procedures.

**Deer Valley Unified School District No. 97**
**Summary Schedule of Prior Audit Findings**
**Year Ended June 30, 2025**

**Status of Findings Related to Financial Statements Reported in Accordance with *Government Auditing Standards***

Finding Number: 2024-001
Status: Not corrected.
Planned Corrective Action: The District has strengthened internal controls over accounting records to ensure all County cash reconciliations are completed monthly and finalized by the 15th of the following month. Preparer and reviewer signatures are required, and the Business Manager/Finance Director's monthly review will be documented. A fiscal year-end reconciliation checklist will be implemented and the reconciliation must tie to June 30 balances before general ledger is finalized. Additionally, transfers to/from the County Treasurer will be processed before month end and outstanding transfers will be reviewed as part of monthly reconciliations. Lastly, review of debt payments will be included in year end closing procedures.

DEER VALLEY
Unified School District

# FY25 FINANCIAL AUDIT

MARCH 24, 2026

# 2021 LEGISLATIVE CHANGES

## HB 2018 Amended Sections

- 15-271 - Duties of auditor general for uniform financial records system; reporting requirements
- 15-905 - School district budgets; notice; adoption; aggregate budget limit; summary; adjustments; impact aid fund; definition
- **15-914 – Financial and compliance audits**

***H. A SCHOOL DISTRICT GOVERNING BOARD OR A CHARTER SCHOOL GOVERNING BODY SHALL PUBLICLY ACCEPT ALL AUDITS AND COMPLIANCE QUESTIONNAIRES BY ROLL CALL VOTE.***

# ANNUAL FINANCIAL AUDIT

- Auditor Prepared Documents
  - Annual Comprehensive Financial Report (ACFR)*
  - Uniform System of Financial Records (USFR) Compliance Questionnaire
  - Single Audit Reporting Package (SARP)

*Financial reporting and transparency, not required, not an audit document

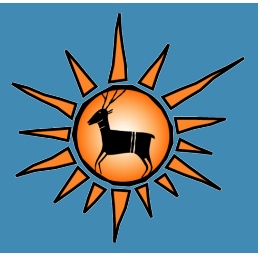
# FY25 AUDIT TIMELINE

- Preliminary Work started spring 2025
- School test work began April 2025 (deposits and attendance)
- Remaining test work in the October 2025
- ACFR completed by March 2026
- Compliance Questionnaire and SARP by end of March 2026
- Financial Audit presented to the Board March 2026

# COMPLIANCE QUESTIONNAIRE

## UNIFORM SYSTEM OF FINANCIAL RECORDS INTERNAL CONTROL POLICIES AND PROCEDURES

# USFR COMPLIANCE QUESTIONNAIRE CATEGORIES & NUMBER OF QUESTIONS



| | |
|---|---|
| Governing Board/Management Procedures | 11* |
| Budgeting | 5 |
| Accounting Records | 6#* |
| Cash and Revenue | 30#* |
| Supplies Inventory | 1 |
| Property Control | 8* |
| Expenditures | 9#* |
| Travel | 1 |
| Credit Cards and P-Cards | 9 |
| Procurement | 26* |
| Classroom Site Fund | 3 |
| Payroll | 12# |
| Financial Reporting | 8#* |
| Student Attendance Reporting | 23* |
| Information Technology | 13* |
| Transportation Support | 2* |
| Records Management | 1 |
| General Long-term Debt | 5 |

*Reported areas of noncompliance
# Reported areas of prior fiscal year noncompliance

# Areas of Noncompliance: (2 of 11)

- Conflict of Interest Forms
  - A District employee did not properly disclose a conflict of interest. The District expended $700 with the conflicted vendor, who was also a District employee.
- Board approval of student clubs' and organizations' fund-raising events
  - One of five student activities receipts reviewed, there was no documentation of approval

# ACCOUNTING RECORDS

## Areas of Noncompliance: (2 of 6)

- The District did not code transactions in accordance with the USFR Chart of Accounts
  - Transactions coded in two fiscal years (corrected in financial system and corrected audit)
    Transaction included $5.3M in state aid and bond interest earnings
  - Disbursements, revenue, and state aid payments did not have correct object codes
  - Expenditure object codes, 9 capital type and 1 M&O type (10 pf 50)

# ACCOUNTING RECORDS

## Areas of Noncompliance: (2 of 6) cont'd

- The District did not reconcile cash with the County Treasurer on a monthly basis and adjustments were necessary to correct financial statements; three funds did not have documentation of reconciliation
  - 620 Adjacent Ways: no expenses; interest and back tax revenue
  - 691 Building Renewal Grant: new fund for DV in FY23, < $500,000 in FY25
  - 695 New Schools Fund: no expenses; interest income

# CASH AND REVENUE

## Areas of Noncompliance: (1 of 30)

- Deposits were not supported with issued receipts, cash receipt summary reports, mail logs, etc., and reconciled sales to amounts collected with summary reports or ticket logs
  - 1 deposit at a high school
  - 1 deposit at a K-8 school

# PROPERTY CONTROL

## Areas of Noncompliance: (3 of 8)

- District capital assets and stewardship items were not identified as District property properly tagged, and included on the corresponding list (1 of 5)
- District did not perform a physical inventory of all equipment and reconcile the inventory results to the stewardship at least every 3 years
- Neither the Governing Board nor authorized designee approved stewardship and capital asset disposals during the fiscal year, and the District removed the assets from the corresponding list and disposed

# EXPENDITURES

## Areas of Noncompliance: (2 of 9)

- The District did not monitor budget capacity in budget controlled funds and cash balances in cash controlled funds before approving purchase orders and authorizing expenditures – after the fact
- One of seven extracurricular activity tax credit expenditures did not meet the definition of eligible activities

# PROCUREMENT

## Areas of Noncompliance: (2 of 26)

- District did not select the lowest written quote or maintain written justification of why the lowest quote was not selected (1 of 15)
- A purchase from a district employee as a vendor did not follow School District Procurement Rules (1 of 1)

## Areas of Noncompliance: (2 of 8)

- The district submitted the Annual Financial Report to the County School Superintendent's Office on October 16 (due October 15)
- The district did not file prior year financial statements, single audit, or the USFR Compliance Questionnaire with ADE

# STUDENT ATTENDANCE REPORTING

## Areas of Noncompliance: (3 of 23)

- Three of 15 partial day absences reviewed for elementary and high school were understated by .5 absences
- Six of seven AOI (Arizona Online Instruction) students reviewed the daily log did not agree to the hours reported to ADE
- Six of 15 withdrawals for consecutive absences, the student was not counted through the last day of actual attendance or excused absence.

# INFORMATION TECHNOLOGY

## Areas of Noncompliance: (3 of 13)

- Separation of duties did not prevent an employee from being able to complete a transaction without additional review and approval for the electronic key system
- The district was  not able to provide all data-sharing agreements with third-party vendors and it was unknown whether the district reviewed data accessed by vendors or third parties
- The district did not require multifactor authentication for employees using the point of sale database

# TRANSPORTATION SUPPORT

## Areas of Noncompliance: (1 of 2)

- District's route miles traveled by District to transport eligible regular students reported on the TRAN 55-1 report did not agree to supporting documentation.

# SINGLE AUDIT REPORT

## INTERNAL CONTROL OVER FINANCIAL REPORTING IN ACCORDANCE WITH GOVERNMENT ACCOUNTING STANDARDS

# INTERNAL CONTROLS OVER ACCOUNTING RECORDS

- District should properly implement internal controls over accounting records; finding 2024-01, 2025-01
  - Monthly County cash reconciliations
  - Corrective action submitted and accepted, targeted completion date June 30, 2026*

*Maricopa County Treasurer's Office implemented a new reporting system early in FY26 and district reports have been unavailable since October 2025