



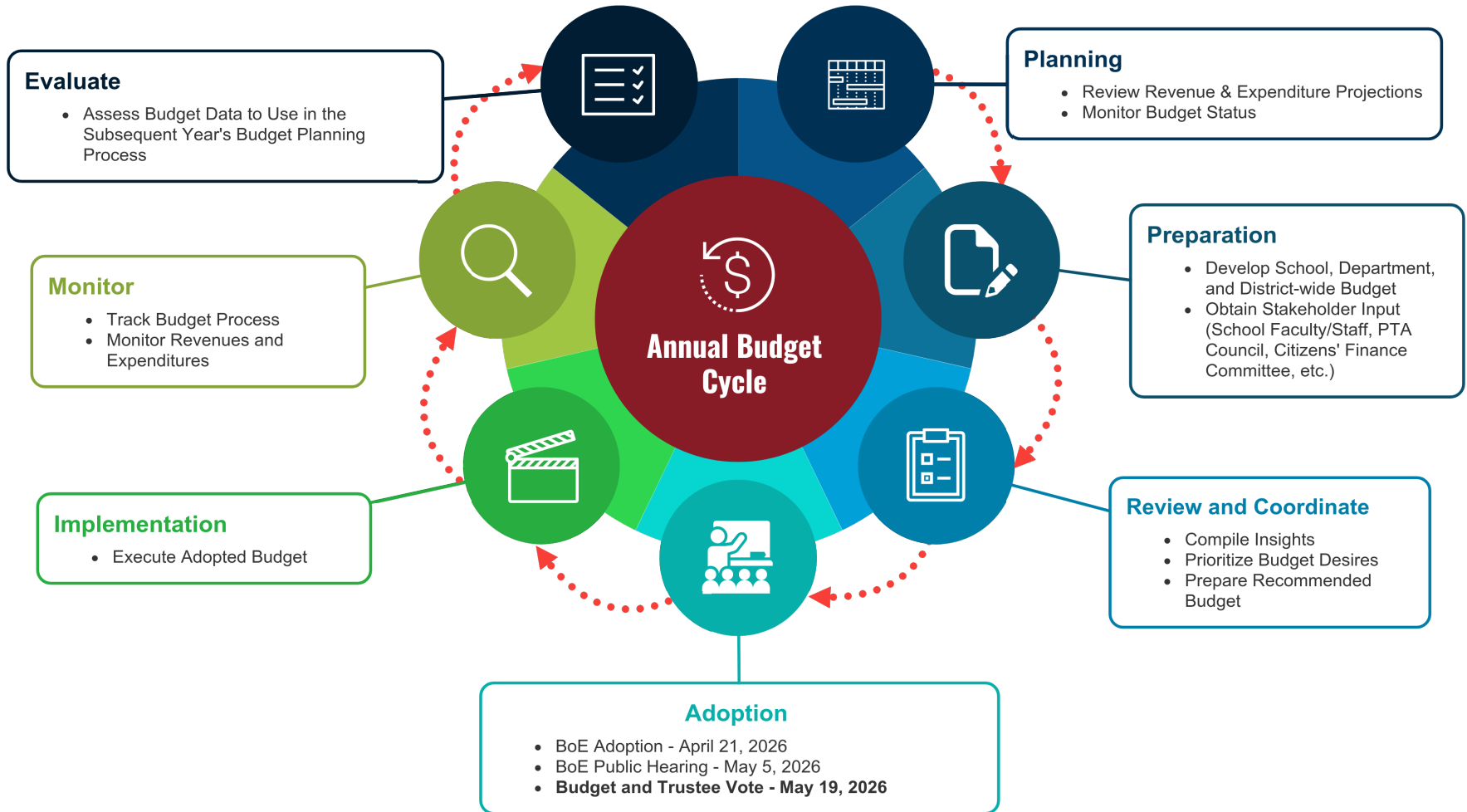
# 2026-2027 Budget Discussion Board of Education Meeting March 17, 2026



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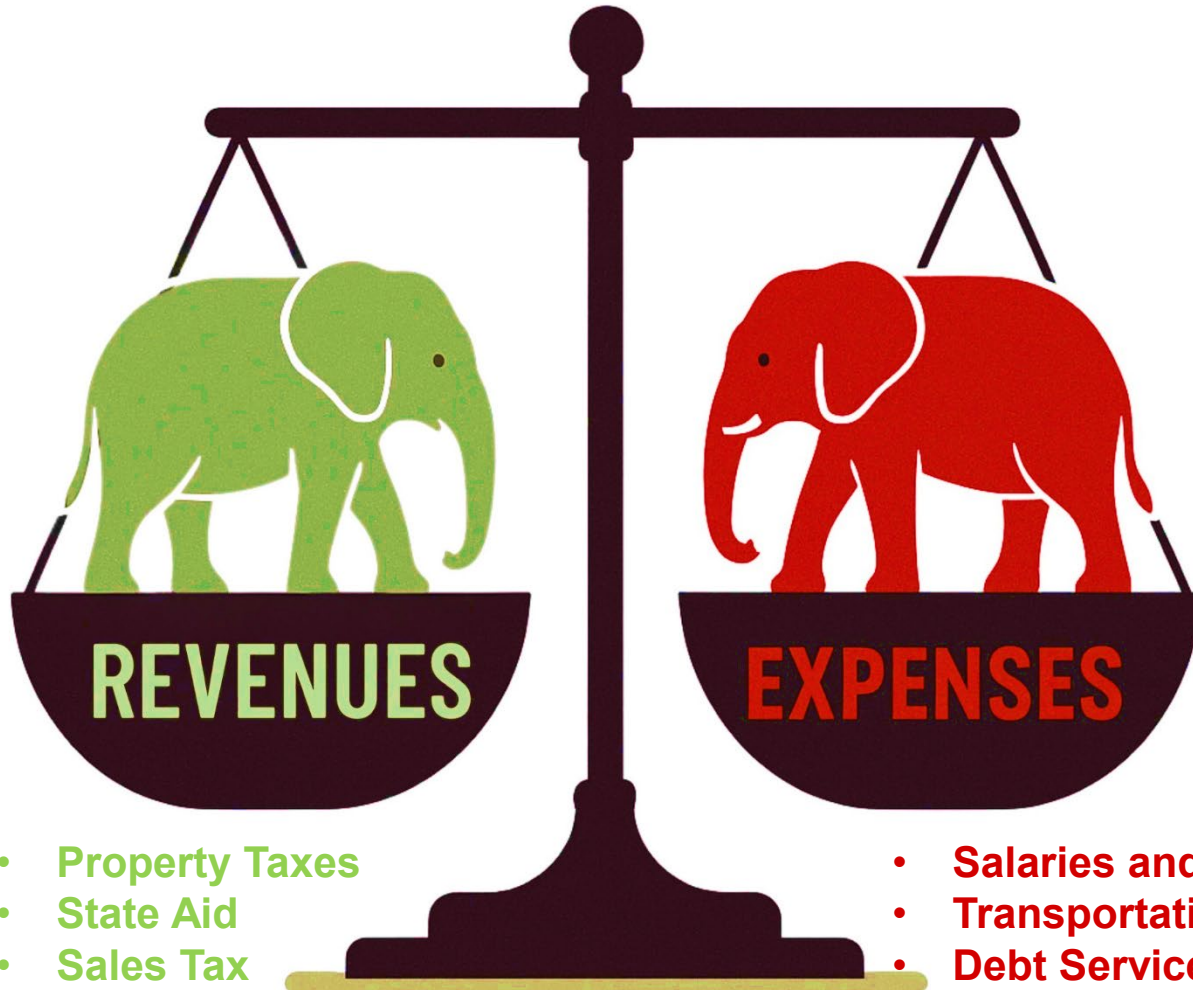
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# SCSD Annual Budget Cycle Starts July 1st





# 2026-2027 Annual Budget



- Property Taxes
- State Aid
- Sales Tax

- Salaries and Benefits
- Transportation
- Debt Service



# 2026-2027 Proposed Budget

	2025-2026 Budget	Proposed 2026-2027 Budget	Annual \$ Change	Annual % Change
School District Budget	\$113,477,113	\$115,938,313	\$2,461,200	2.17%
Use of Fund Balance/ Reserves	\$1,688,256	\$1,772,898	\$84,642	5.01%
Payment in Lieu of Taxes	\$116,613	\$120,111	\$3,498	3.00%
Revenues – Non-Property Taxes	\$20,224,337	\$20,484,094	\$259,757	1.28%
Tax Levy	\$91,447,907	\$93,561,010	\$2,113,103	2.31%
Estimated Tax Rate	\$192.19	\$196.76*	\$4.57	2.38%

\*Tax rate is not set until August when assessments are finalized by the Town. Tax certioraris that are settled between now and August could impact the tax rate.



# State Aid Projection

Aid Category	2025-2026 Budget	2026-2027 Proposed Budget	\$ Change
Foundation Aid	\$9,914,345	\$10,013,488	\$99,143
BOCES	\$1,205,085	\$1,352,424	\$147,339
Excess Cost	\$604,398	\$829,311	\$224,913
Hardware	\$21,996	\$19,074	-\$2,922
Software, Textbook, Library	\$222,472	\$215,551	-\$6,921
Transportation	\$2,016,019	\$1,984,894	-\$31,125
Building	\$1,345,604	\$1,244,771	-\$100,833
High Tax	\$141,256	\$141,256	\$0
Total	\$15,471,175	\$15,800,769	\$329,594



# Tax Levy and Tax Rate Analysis

## Tax Levy

2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027
1.94%	2.00%	2.80%	2.76%	2.63%	2.31

Pepsi Property Settlement

IBM Property Reduction

## Tax Rate

2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027
1.81%	2.66%	1.91%	3.84%	2.52%	2.38

Est. Impact on 2026-2027 School Taxes	Monthly Increase	Annual Increase
\$70,000 Home AV	\$26.66	\$319.89
\$23,000 Condo AV	\$8.76	\$105.11

The District does not set the tax rate. The tax rate is dependent on the overall assessments for the Town.



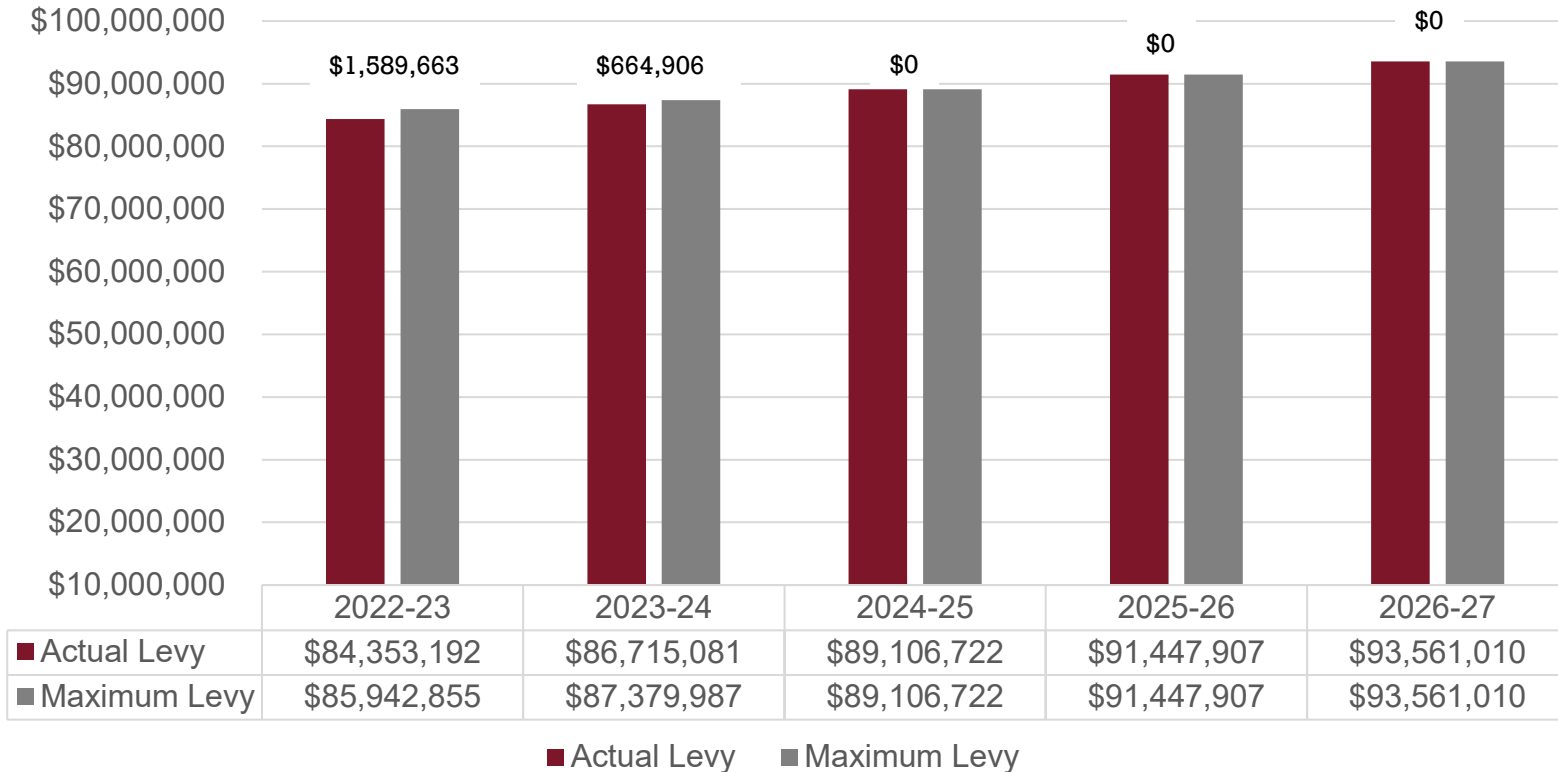
# School Tax Example

- **Assessed Value- \$70,000 (Amount you will see on your tax bill)**
  - **Equalization Rate- 8.85%**
  - **Full Market Value- \$790,960 (Assessed value/equalization rate)**
- **2025-2026 Tax Rate- \$192.193598**
- **2025-2026 Tax Amount- \$13,453.55 (Assessed value \* Tax rate/1,000)**
- **Estimated 2026-2027 Tax Rate- \$196.763428**
- **Estimated Tax Amount for 2026-2027- \$13,773.44**
- **Estimated Increase for 2026-2027- \$319.89**



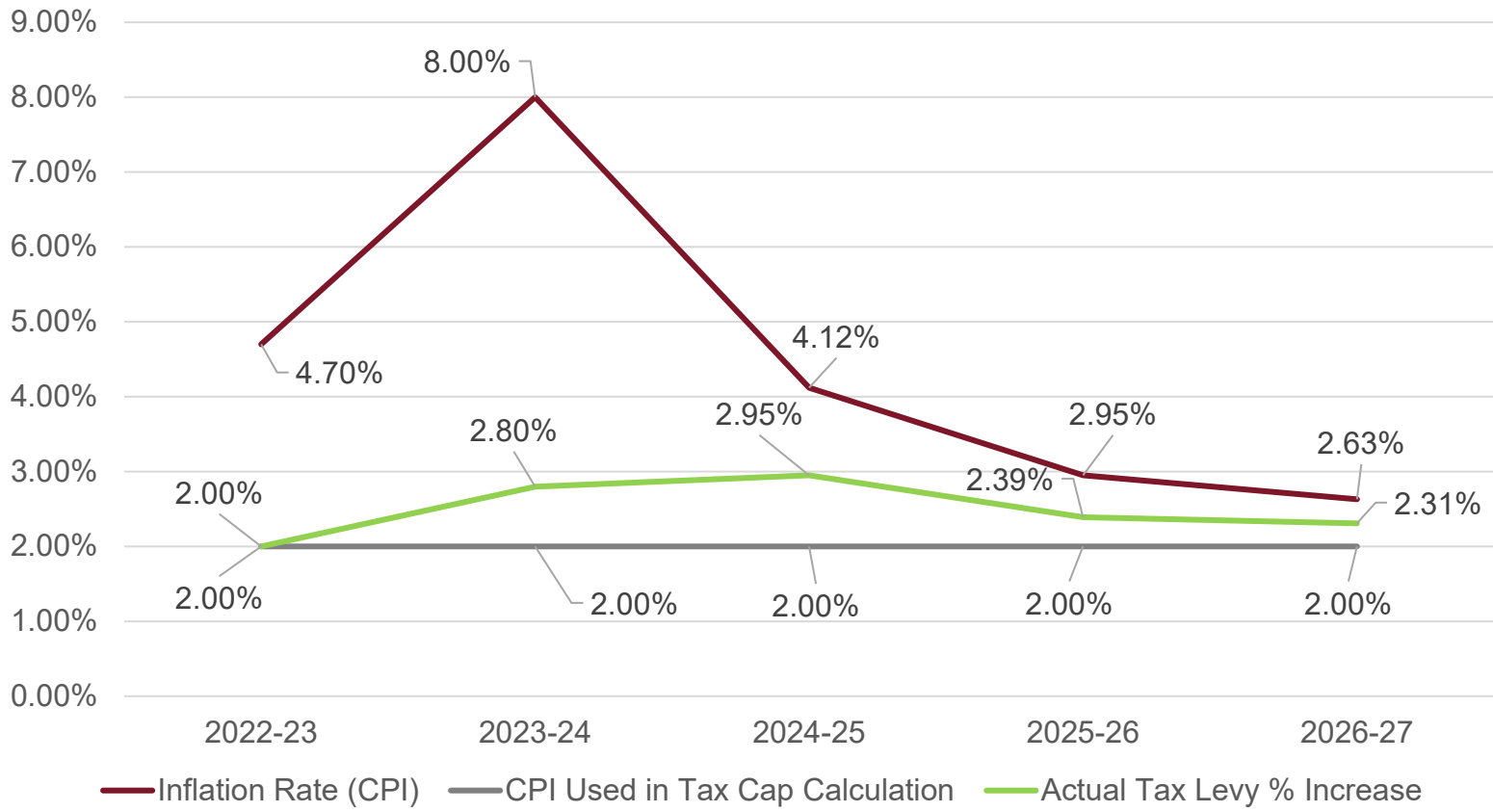
# Maximum Tax Levy History

## Maximum Tax Levy History



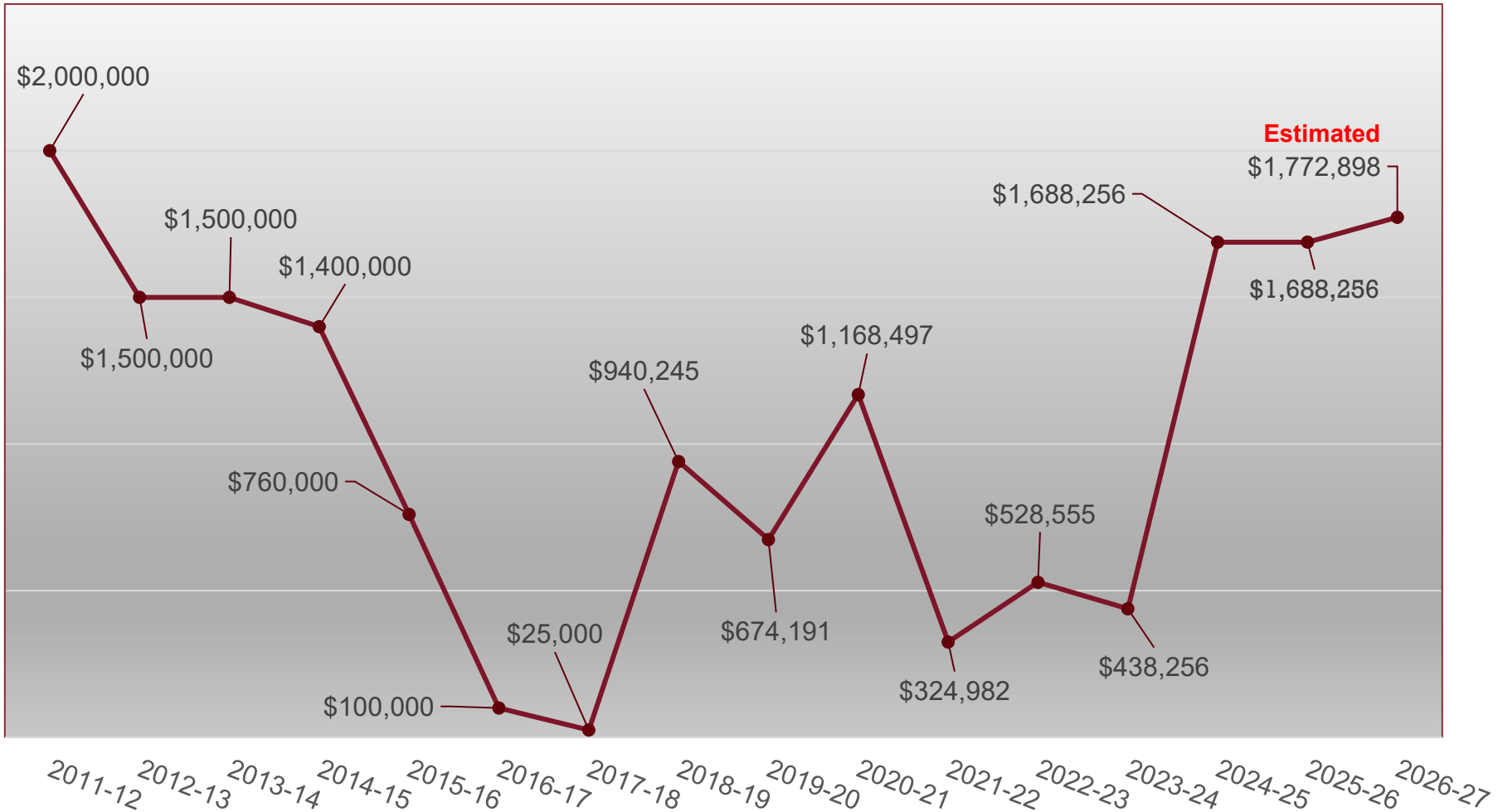


# CPI and Tax Levy %



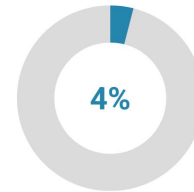
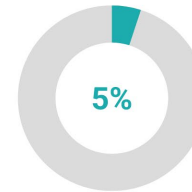
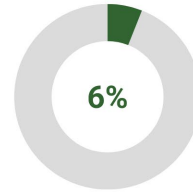
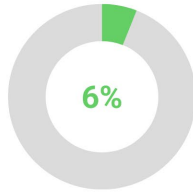
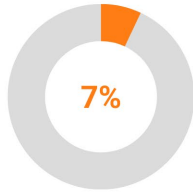
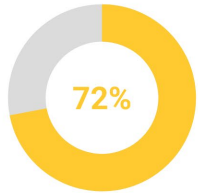


# Use of Appropriated Fund Balance/Reserves





# Percentage of 2026-2027 Budget



## Salaries and Benefits

Salaries and benefits make up 72% of the overall budget.

## Operations and Technology

Operations and technology, excluding salaries, make up 7% of the overall budget. Expenses include utilities, security, cyber security, etc.

## Special Education

Special education expenses, excluding salaries, makes up 6% of the overall budget. Expenses include out of district tuition, BOCES, related services, etc.

## Debt Service and Transfers to Other Funds

Long term debt service makes up 6% of the overall budget. Expenses include bond payments for capital projects, energy performance contracts, and transfers to other funds.

## Transportation

Transportation expenses, excluding salaries, make up 5% of the overall budget. Expenses include home to school transportation, athletics, etc.

## Other

Other expenses, excluding salaries, make up 4% of the overall budget. Expenses include textbooks, supplies, equipment, consultants, etc.



# If the Budget is Not Approved by the Voters

- If the budget is not approved by the voters, the district has the following options:
  - Resubmit the same budget for another vote on June 16, 2026.
  - Revise the budget and submit a revised budget for vote on June 16, 2026.
  - Adopt a contingent budget with a tax levy increase of \$0 from the previous year. No additional vote is needed.

	<b>Proposed Budget</b>	<b>Contingent Budget</b>	<b>Dollar Change</b>
<b>Tax Levy</b>	<b>\$93,561,010</b>	<b>\$91,447,907</b>	<b>- \$2,113,103</b>
<b>Total Budget</b>	<b>\$115,938,313</b>	<b>\$113,825,210</b>	<b>- \$2,113,103</b>



# Upcoming BOE Meeting Dates and Budget Topics

<b>April 21, 2026</b>	<b>Budget Summary and Budget Adoption</b>
<b>May 5, 2026</b>	<b>Public Budget Hearing</b>
<b>May 19, 2026</b>	<b>Budget Vote and Trustee Election</b>

*The terms of School Board members **Dominick DeMartino** and **Patrick Varbero** expire this year.*

***Petitions are available in the District Clerk's office.  
Anyone interested in filing a petition must do so no later than  
5 p.m. on April 20<sup>th</sup>***

*Please contact District Clerk Nancy Corrado for information at 277-2403.*