FY26 February Budget Update



A LOOK *at the* BUDGET

REVENUES

HAYFIELD PUBLIC SCHOOLS									
FINANCIAL REPORTS									
MONTH ENDED February 28, 2026									
	FISCAL YEAR 2026		PRIOR FISCAL YEAR 2025		2ND PRIOR FISCAL YEAR 2024		2026	2025	2024
	Revised	Year-to-Date	Total	Year-to-Date	Total	Year-to-Date	% of	% of	% of
Revenues by Source	Budget	Actual	Actual	Actual	Actual	Actual	Budget	Total	Total
Local Revenues	1,985,835.00	1,091,641.56	2,047,580.15	1,015,041.01	2,042,359.95	1,471,819.33	54.97%	49.57%	72.06%
State Revenues	7,460,927.00	3,857,714.29	7,422,759.88	3,756,033.99	7,305,745.76	3,454,113.66	51.71%	50.60%	47.28%
Federal Revenues	152,938.00	47,342.04	182,684.87	79,752.73	364,105.35	61,751.09	30.96%	43.66%	16.96%
Misc Local Revenues	2,850.00	(9.62)	6,946.78	1,711.64	2,854.62	1,651.16	-0.34%	24.64%	57.84%
Total Revenues	**9,602,550.00**	**4,996,688.27**	**9,659,971.68**	**4,852,539.37**	**9,715,065.68**	**4,989,335.24**	**52.04%**	**50.23%**	**51.36%**

Revenues continued

- Currently ahead 77K ahead pace of FY25

- Due to increase in state funding formula

- Federal revenues down 32K due to timing of federal draws

- Overall revenues are up 3% from prior year

EXPENDITURES

	FISCAL YEAR 2026		PRIOR FISCAL YEAR 2025		2ND PRIOR FISCAL YEAR 2024		2026	2025	2024
	Revised	Year-to-Date	Total	Year-to-Date	Total	Year-to-Date	% of	% of	% of
Expenditures by Program	**Budget**	**Actual**	**Actual**	**Actual**	**Actual**	**Actual**	**Budget**	**Total**	**Total**
Administration	791,788.00	525,094.78	771,674.42	549,863.13	786,071.97	530,041.20	66.32%	71.26%	67.43%
District Support	450,188.00	376,675.05	407,422.29	396,495.38	550,500.10	375,314.66	83.67%	97.32%	68.18%
Elem/Sec Instruction	4,264,046.00	2,123,890.98	4,299,273.96	2,205,016.63	4,162,483.52	2,048,962.80	49.81%	51.29%	49.22%
Vocational	312,387.00	137,963.71	302,615.91	149,538.14	271,792.51	142,342.97	44.16%	49.42%	52.37%
Special Education	1,331,123.00	793,635.34	1,349,413.89	722,882.61	1,134,296.46	593,059.13	59.62%	53.57%	52.28%
Instructional Support	210,700.00	120,372.49	252,790.88	116,089.73	177,348.30	103,052.38	57.13%	45.92%	58.11%
Pupil Support Services	1,295,732.00	709,243.64	1,298,981.71	673,903.42	1,323,454.87	674,789.42	54.74%	51.88%	50.99%
Sites & Buildings	1,024,792.00	650,594.87	1,189,448.52	897,312.33	1,329,784.51	949,990.67	63.49%	75.44%	71.44%
Fiscal & Other Costs	93,475.00	93,475.34	91,071.94	113,385.69	71,363.34	89,941.86	100.00%	124.50%	126.03%
Total Expenditures	**9,774,231.00**	**5,530,946.20**	**9,962,693.52**	**5,824,487.06**	**9,807,095.58**	**5,507,495.09**	**56.59%**	**58.46%**	**56.16%**

EXPENSES CONTINUED

- WE ARE 294K BEHIND OF WHERE WE WERE THIS TIME LAST YEAR
- SITES AND BUILDINGS ARE DOWN THE MOST (247K)

- WE HAVE LESS EXPENSIVE PROJECTS THIS FISCAL YEAR THAN LAST, AND ALSO DUE TO TIMING

- ALL OTHER PROGRAM CODES ARE DOWN FROM PRIOR YEAR WITH THE EXCEPTION OF:
- SPED IS UP 71K – ADDITIONAL STUDENTS AND NEEDS
- INSTRUCTIONAL SUPPORT UP 4K, AND PUPIL SUPPORT IS UP 35K
- - THIS IS WITHIN CONTRACT INCREASE EXPECTATIONS

SCHOOL AGE CHILD CARE UPDATE

	July	August	September	October	November	December	January	February	
Revenue (FIN344)	(2,644.00)	5,801.97	22,175.54	38,186.64	62,702.94	82,063.68	93,493.56	106,162.06	
Staffing Cost	0.00	0.00	23,037.92	53,725.43	85,071.43	114,834.59	144,343.22	173,401.94	
Purchased Serv	0.00	0.00	0.00	555.50	1,131.00	1,989.00	2,106.00	2,418.00	
Supplies	0.00	0.00	258.13	378.11	378.11	522.78	533.22	533.22	
Expense	0.00	0.00	23,296.05	54,659.04	86,580.54	117,346.37	146,982.44	176,353.16	0
Profit (Loss)	(2,644.00)	5,801.97	(1,120.51)	(16,472.40)	(23,877.60)	(35,282.69)	(53,488.88)	(70,191.10)	0

ANY QUESTIONS?

