

SCHOOL DISTRICT OF
HAVERFORD TOWNSHIP

2026-2027
PROPOSED FINAL BUDGET
MARCH 5, 2026

12/04/2025

2026-27 STATE BUDGET

STATE BUDGET



Highlights of the
proposed final
budget package



2026-27 STATE BUDGET

- **Basic Education Subsidy (Proposed)**
 - +\$70,869 = 1.08%
 - Statewide Increase of 0.6%
 - Smallest proposed increase (excl. 2020-21), in 10+ years
- **Special Education Subsidy (Proposed)**
 - +\$32,549 = 1.01% (based on student count and Act 16 data)
 - Statewide Increase of 3.27%
 - Funding per student has increased \$503 over a 13 yr period
- **Cyber Charter Funding Reform (Adopted)**
 - The impact is **COST AVOIDANCE** not **SAVINGS**
 - Special Education enrollments will impact cost



2026-27 PRELIMINARY BUDGET



2026-27 REVENUE ASSUMPTIONS

- Local Sources
 - Tax revenue based on 3.50% Act I Index
 - Increased collection rate from 96.50% to 97.15%
- State Sources
 - Subsidies equivalent to proposed allocations



2026-27 EXPENSE ASSUMPTIONS

- Programming
 - No reductions or changes

- Staffing
 - No retirements or resignations built in

- Insurance
 - Health benefits at 2nd Look Rates on March 11th
 - Property/Liability assumed %, renewal in progress



2026-27 EXPENDITURES

- Cost Drivers
 - Salary and benefits related to contracts and agreements
 - Debt Service to complete renovation projects
 - Intermediate Unit Services
 - Professional Educational Svcs
 - Other Professional Svcs – OT, PT, Nursing Svcs
 - Repairs and maintenance, water utility
 - Tuition to Approved Private Schools
 - Property and liability insurance



2026-27 EXPENDITURES

	25-26 FINAL EXP BUDGET	26-27 PROPOSED	\$ INCR. / (DECR.)	% INCR. / (DECR.)
Salaries	74,044,426	77,555,244	3,510,818	4.74%
Employee Benefits	44,203,435	45,812,696	1,609,261	3.64%
Purchased Professional Svcs	5,051,282	5,426,500	375,218	7.43%
Purchased Property Services	3,821,778	4,241,978	420,200	10.99%
Other Purchased Services	9,594,735	10,043,894	449,159	4.68%
Supplies	5,762,124	4,961,021	(801,103)	-13.90%
Equipment	613,863	692,608	78,745	12.83%
Dues/Fees/Debt Svc	15,262,875	16,172,965	910,090	5.96%
TOTALS	158,354,518	164,906,905	6,552,388	4.14%
Capital Projects Funds Transfer	1,118,000	1,400,642	282,642	25.28%



2026-27 REVENUE VS EXPENSE

FINAL BUDGET SUMMARY	25-26 FINAL BUDGET	26-27 PROPOSED EXP BUDGET	\$ CHANGE
REVENUE			
6000 Revenue From Local Sources	123,997,927	129,121,397	5,123,470
7000 Revenue From State Sources	30,630,267	31,315,645	685,378
8000 Revenue From Federal Sources	942,441	871,772	(70,669)
9000 Other Financing Sources	0	0	0
TOTAL REVENUE	155,570,635	161,308,814	5,738,179
EXPENDITURES			
1000 Instruction	93,468,847	96,825,770	3,356,923
2000 Support Services	47,583,660	49,763,905	2,180,245
3000 Non-Instructional Services	2,202,198	2,345,703	143,505
4000 Facilities Acq, Constr, Improv	0	0	0
5000 Other Financing Uses	15,099,813	15,971,528	871,715
5000 Capital Projects Transfer	1,118,000	1,400,642	282,642
TOTAL EXPENDITURES	159,472,518	166,307,547	6,835,030
BUDGET SHORTFALL	(3,901,882)	(4,998,734)	(1,096,851)
CHANGE IN FUND BALANCE:			
COMMITTED	1,118,000	1,400,642	
UNRESERVED	2,783,882	3,598,092	
ADJUSTED BUDGET SHORTFALL	0	0	



FUND BALANCE

FUND BALANCE	2024-2025 YEAR-END	2025-2026 YEAR- END	2026-2027 YEAR-END
Nonspendable	40,144	-	-
Committed			
Capital Projects	3,906,638	2,788,638	1,387,996
Capital Projects - Technology	43,200	-	-
Balance 2026-2027 Budget	2,783,883	-	-
Subtotal	6,733,721	2,788,638	1,387,996
Unassigned	10,895,243	10,895,243	7,297,151
TOTAL FUND BALANCE	17,669,108	13,683,881	8,685,147
Unassigned F/B as a % of Exp Budget	6.55%	6.55%	4.39%



NEXT STEPS

- Mar 19, 2026 Proposed Final Budget Adoption – Board Action Meeting
- Apr 09, 2026 Final Budget Discussion – Board Work Session
- May 01, 2026 Proposed Final Budget-Public Inspection 20 days prior to final budget adoption
- May 07, 2026 Final Budget Discussion – Board Work Session
- May 11, 2026 Public Notice of Final Budget Adoption 10 days prior to final budget adoption
- May 21, 2026 Final Budget Adoption – Board Action Meeting



Questions?

