

SCHOOL DISTRICT
OF HAVERFORD
TOWNSHIP

2026-2027
PRELIMINARY BUDGET
DECEMBER 4, 2025

12/04/2025

2025-26 STATE BUDGET

STATE BUDGET



Highlights of the
final budget
package



2025-26 STATE BUDGET

- **Basic Education Subsidy**
 - +\$134,701 = 2.0% (\$107,132 counted in 25-26 budget)

- **Special Education Subsidy**
 - -\$64,093 (based on student count and Act 16 data)

- **Cyber Charter Funding Reform**
 - Adds deductions to the cyber charter non-special education tuition calculation
 - The impact is **COST AVOIDANCE** not **SAVINGS**, spreadsheets are in development
 - Special Education enrollments will impact cost



2025-26 STATE BUDGET

➤ Facilities Grants

- Another round of School Improvement Grants via DCED (\$100 million)
- \$100 million: Specifics on program not yet posted by DCED
- Continued PlanCon moratorium

➤ RTL: Adequacy Changes for 25-26

- Eliminates a district's ability to utilize Act I exceptions in 2026-27



2026-27 PRELIMINARY BUDGET



2026-27 REVENUE ASSUMPTIONS

- Local Sources
 - Tax revenue based on 3.50% Act I Index
 - Decrease in total assessed values = (\$21k) revenue
- State Sources
 - Subsidies equivalent to 2025-2026 final allocations



2026-27 EXPENDITURE ASSUMPTIONS

- Medical Insur./Rx - Healthcare Trust - 1st Look Projections
- Purchased Professional Svcs. 3.0% incr.
- Purchased Property Svcs. 3.0% incr.
- Property & Liability Insurance 5.0% incr.
- Supplies 2025-26 Budget
- Natural Gas/Electric – Provident Energy Budget
- Debt Service – PFM Debt Schedule



2026-27 EXPENDITURES

| | 25-26 FINAL EXP BUDGET | 26-27 PRELIM EXP BUDGET | \$ INCR. / (DECR.) | % INCR. / (DECR.) |
|---------------------------------|---------------------------|----------------------------|-----------------------|----------------------|
| Salaries | 74,144,426 | 77,112,752 | 2,968,327 | 4.00% |
| Employee Benefits | 44,203,435 | 46,199,162 | 1,995,727 | 4.51% |
| Purchased Professional Svcs | 4,930,465 | 5,080,400 | 149,935 | 3.04% |
| Purchased Property Services | 3,820,178 | 3,934,880 | 114,702 | 3.00% |
| Other Purchased Services | 9,593,428 | 9,802,390 | 208,962 | 2.18% |
| Supplies | 5,776,357 | 5,671,357 | (105,000) | -1.82% |
| Equipment | 599,459 | 250,000 | (349,459) | -58.30% |
| Dues/Fees/Debt Svc | 15,264,213 | 17,372,490 | 2,108,277 | 13.81% |
| | | | | |
| TOTALS | 158,331,961 | 165,423,431 | 7,091,471 | 4.48% |
| Capital Projects Funds Transfer | 1,118,000 | 1,000,000 | (118,000) | -10.55% |



2026-27 REVENUE VS EXPENSE

| FINAL BUDGET SUMMARY | 25-26 FINAL BUDGET | 26-27 PRELIM BUDGET | \$ CHANGE |
|-------------------------------------|--------------------|---------------------|--------------------|
| REVENUE | | | |
| 6000 Revenue From Local Sources | 123,997,927 | 129,174,740 | 5,176,813 |
| 7000 Revenue From State Sources | 30,607,710 | 31,288,029 | 680,319 |
| 8000 Revenue From Federal Sources | 942,441 | 962,770 | 20,329 |
| 9000 Other Financing Sources | 0 | 0 | 0 |
| TOTAL REVENUE | 155,548,078 | 161,425,539 | 5,877,461 |
| EXPENDITURES | | | |
| 1000 Instruction | 93,593,986 | 97,432,105 | 3,838,119 |
| 2000 Support Services | 47,441,964 | 48,251,715 | 809,752 |
| 3000 Non-Instructional Services | 2,196,198 | 2,536,521 | 340,323 |
| 4000 Facilities Acq, Constr, Improv | 0 | 0 | (0) |
| 5000 Other Financing Uses | 15,099,813 | 17,203,090 | 2,103,277 |
| 5000 Capital Projects Transfer | 1,118,000 | 1,000,000 | (118,000) |
| TOTAL EXPENDITURES | 159,449,961 | 166,423,431 | 6,973,471 |
| BUDGET SHORTFALL | (3,901,883) | (4,997,892) | (1,096,010) |
| CHANGE IN FUND BALANCE: | | | |
| COMMITTED | 1,118,000 | 1,000,000 | |
| UNRESERVED | 2,783,883 | 3,997,892 | |



FUND BALANCE

| FUND BALANCE | 2024-2025 YEAR-END | 2025-2026 YEAR-END | 2026-2027 YEAR-END |
|--|-----------------------|-----------------------|-----------------------|
| Nonspendable | 40,144 | - | - |
| Committed | | | |
| Capital Projects | 3,906,638 | 2,788,638 | 1,788,638 |
| Capital Projects - Technology | 43,200 | - | - |
| Balance 2026-2027 Budget | 2,783,883 | - | - |
| Subtotal | 6,733,721 | 2,788,638 | 1,788,638 |
| <i>Unassigned</i> | 10,895,243 | 10,895,243 | 6,897,351 |
| TOTAL FUND BALANCE | 17,669,108 | 13,683,881 | 8,685,989 |
| Unassigned F/B as a % of Exp Budget | 6.55% | 6.55% | 4.14% |



NEXT STEPS

- Dec 18, 2025 Audit Acceptance – Board Action Meeting
- Mar 05, 2026 Proposed Budget Presentation – Board Work Session
- Mar 19, 2026 Proposed Final Budget Adoption – Board Action Meeting
- Apr 09, 2026 Final Budget Discussion – Board Work Session
- May 01, 2026 Proposed Final Budget-Public Inspection 20 days prior to final budget adoption
- May 07, 2026 Final Budget Discussion – Board Work Session
- May 11, 2026 Public Notice of Final Budget Adoption 10 days prior to final budget adoption
- May 21, 2026 Final Budget Adoption – Board Action Meeting



Questions?

