



# Financial Reports For the Month Ended 1/31/26

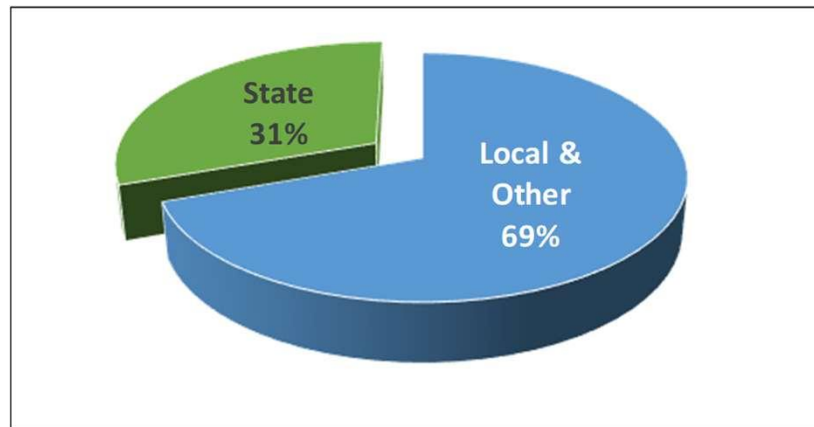
Lakota Local School District  
Adam Zink, Treasurer/CFO  
February 23, 2026

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LAKOTA LOCAL SCHOOL DISTRICT					
	Actual Historical Costs			Projected Costs	
	2022-23	2023-24	2024-25	2025-26	2026-27
<b>BEGINNING CASH BALANCE</b>	<b>115,320,719</b>	<b>115,979,981</b>	<b>116,347,315</b>	<b>63,547,141</b>	<b>46,744,556</b>
<b>Tax Revenues</b>	112,145,343	117,992,212	124,402,731	127,399,752	132,918,893.00
<b>State Foundation</b>	47,430,636	48,612,019	49,677,614	53,224,313	54,646,378.00
<b>SF Stimulus Funding</b>	2,950,544	4,547,822	3,079,595	2,239,151	2,091,289.00
<b>State Reimbursement for Property Tax Credit</b>	11,132,848	11,714,680	12,272,940	11,989,938	12,404,556.00
<b>Other Revenues &amp; Sources</b>	25,778,608	27,559,383	30,211,399	25,998,307	24,645,574.00
<b>TOTAL REVENUES</b>	<b>199,437,979</b>	<b>210,426,116</b>	<b>219,644,279</b>	<b>220,851,461</b>	<b>226,706,690</b>
<b>Salaries &amp; Wages</b>	111,653,418	114,651,152	119,546,810	123,009,301	126,224,139.00
<b>Employee Benefits</b>	36,936,010	42,514,476	45,962,577	49,358,260	50,766,387.00
<b>Purchased Services</b>	36,195,955	36,853,403	41,459,246	44,339,104	41,933,638.00
<b>Materials &amp; Supplies</b>	5,173,315	6,964,970	9,882,638	5,372,404	5,452,990.00
<b>Capital Equipment</b>	985,834	461,922	362,536	368,522	374,608.00
<b>Deb Payment (Prin &amp; Int)</b>	1,559,880	1,643,083	1,525,205	1,348,100	672,900.00
<b>Transfers/Advances Out</b>	4,068,044	4,898,406	51,503,865	11,599,006	11,146,745.00
<b>Other Expenditures</b>	2,206,261	2,071,370	2,201,576	2,259,349	2,490,041.00
<b>TOTAL EXPENDITURES</b>	<b>198,778,717</b>	<b>210,058,782</b>	<b>272,444,453</b>	<b>237,654,046</b>	<b>239,061,448</b>
<b>Spending Surplus/(Deficit)</b>	<b>659,262</b>	<b>367,334</b>	<b>(52,800,174)</b>	<b>(16,802,585)</b>	<b>(12,354,758)</b>
<b>ENDING CASH BALANCE</b>	<b>115,979,981</b>	<b>116,347,315</b>	<b>63,547,141</b>	<b>46,744,556</b>	<b>34,389,798</b>
<b>Outstanding Encumbrances</b>	520,451	402,778	456,277	456,277	456,277
<b>Available Cash Balance</b>	<b>115,459,530</b>	<b>115,944,537</b>	<b>63,090,864</b>	<b>46,288,279</b>	<b>33,933,521</b>

## Revenue Estimate vs. YTD Totals

Revenues	Estimate	FYTD Actual	58%
Real Estate Taxes	\$ 127,399,752	\$ 58,603,013	46%
Unrestricted Grants in Aid (State Foundation)	\$ 53,224,313	\$ 31,169,594	59%
Restricted Grants in Aid	\$ 2,239,151	\$ 1,394,552	62%
State Share of Local Property Taxes	\$ 11,989,938	\$ 6,204,727	52%
Other	\$ 25,998,307	\$ 14,827,285	57%
<b>Total</b>	<b>\$ 220,851,461</b>	<b>\$ 112,199,173</b>	<b>51%</b>



## Expenditures Projection vs. YTD Totals

Expenses	Estimate	FYTD Actual	58%
Personal Services	\$ 123,009,301	\$ 70,874,133	58%
Benefits	\$ 49,358,260	\$ 27,803,335	56%
Purchased Services	\$ 44,339,104	\$ 21,664,950	49%
Supplies	\$ 5,372,404	\$ 4,003,582	75%
Capital Outlay	\$ 368,522	\$ 301,562	82%
Principal & Interest	\$ 1,348,100	\$ 1,343,307	100%
Other	\$ 13,858,355	\$ 1,038,712	7%
<b>Total</b>	<b>\$ 237,654,046</b>	<b>\$ 127,029,580</b>	<b>53%</b>

## Investment Income Snapshot FYTD 2024, 2025 vs. 2026

	FYTD
	General Fund
2025-26	\$ 3,274,401
2024-25	\$ 3,040,471
2023-24	\$ 2,716,932

## General Operating Cash Balance

Balance Beginning of Year	\$ 63,547,642
Total YTD Revenues & Sources	\$ 112,199,173
Total YTD Expenditures & Uses	\$ 127,029,580
Ending Cash Balance as of January 31, 2026	\$ 48,717,234

Days of Cash
75