

Annual Comprehensive Financial Report

Fiscal Year Ended June 30, 2025



Inspiring & Empowering Today's Learners
to Build Tomorrow's Leaders

Strongsville City Schools ♦ 18199 Cook Avenue ♦ Strongsville, OH 44136
440.572.7000 ♦ www.scsmustangs.org

Annual Comprehensive Financial Report

Of the
Strongsville City School District

For the
**FISCAL YEAR ENDED
JUNE 30, 2025**

Prepared by

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STRONGSVILLE

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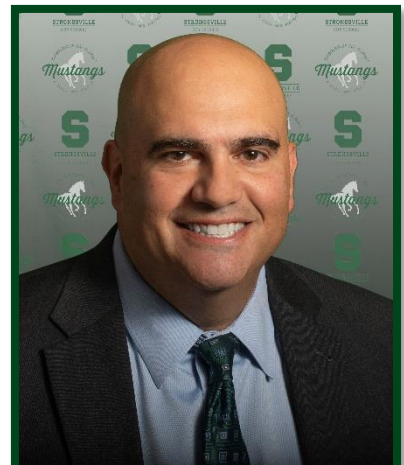
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**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

**ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

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INTRODUCTORY SECTION



Photo Credit: Scott Mayberry



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December 31, 2025

To the Board of Education, residents of the Strongsville City School District and other interested parties:

We are pleased to submit to you the Annual Comprehensive Financial Report (ACFR) of the Strongsville City School District (the "School District") for the fiscal year ended June 30, 2025. This ACFR, which includes financial statements and other financial and statistical data, conforms to accounting principles generally accepted in the United States in America (GAAP) as applicable to governmental entities. Responsibility for both the accuracy of the data presented, and the completeness and fairness of the presentation, including all disclosures, rests with the School District. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner designed to present fairly the financial position and results of operations of the School District. All disclosures necessary to enable the reader to gain an understanding of the School District's financial activities have been included.

The report provides the taxpayers of the School District, bond rating agencies and other interested parties with comprehensive financial information, enabling them to gain a clear understanding of the School District's finances. This report is intended to contribute to meeting the accountability requirements of the public. Copies will be distributed to all school buildings, the Strongsville Public Library, the Strongsville Chamber of Commerce, rating agencies, and other interested organizations. Copies will be made available to all residents of the School District or any other interested party through the School District's web site at www.strongnet.org.

State statute requires the School District to be audited at least every two years by an independent auditor. An annual audit serves to maintain and strengthen the School District's accounting and budgetary controls. Independent Auditor Keith Faber, Auditor of State, was selected to render an opinion on the School District's financial statements as of and for the year ended June 30, 2025. The opinion appears at the beginning of the financial section of this report.

Management's discussion and analysis (MD&A) immediately follows the Independent Auditor's Report and provides a narrative introduction, overview, and, analysis of the basic financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

The School District

The Board of Education and Administration

The School District was established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The School District is a city school district as defined by Section 3311.03 of the Ohio Revised Code. The School District operates under an elected Board of Education consisting of five members which are elected at large for overlapping four-year terms. The Board of Education elects their president and vice president annually and appoints two officials, the Superintendent and Treasurer.

The School District's Administrative Leadership Team (ALT) is made up of seven members from the Central Office Leadership Team (COLT) and seven building principals who report directly to the Assistant Superintendent.

The Central Office Leadership Team is made up of the Superintendent, Treasurer, Assistant Superintendent, Director of Elementary Education, Director of Instructional Technology, Director of Secondary Education, Director of Special Education, Operations Manager, Communications Coordinator, and the Human Resources Coordinator.

The School District, Mission, and Goals

The City of Strongsville is approximately 25 square miles and is located in Cuyahoga County in northeastern Ohio, approximately 23 miles southwest of the City of Cleveland. Strongsville was founded in 1816, became a township in 1818, a village in 1927, and became a city in 1961 under the laws of the State of Ohio.

Statutorily, the School District operates under standards prescribed by the Ohio State Board of Education as provided by Section 3301.07 (D) of the Ohio Revised Code, to provide educational services authorized by charter and further mandated by State and Federal agencies. Under Ohio Law, the School District is a separate and district unit of government with its own taxing authority.

In fiscal year 2025, the School District enrolled 5,713 students (compared to 5,684 the previous year) in one preschool, five elementary schools, one middle school, and one senior high school. For additional information regarding the School District's buildings, such as age, square feet, usage, and capacity, please refer to the statistical section of this report.

During August of 2023, the Board of Education adopted the Strongsville City Schools Strategic Plan. A critical component of the work of any school district is ensuring a clear direction for the future that is grounded in the values, beliefs, and hopes of its students, staff, parents, and community. Throughout the 2022-2023 school year, Strongsville City Schools (SCS) engaged with its internal and external community through focus groups, interviews, and stakeholder surveys. Altogether, we had over 1,000 people share their insights, which solidified strengths to leverage and areas of growth for our attention over the next three years. This engagement resulted in the development of a three-year strategic plan that will begin in August 2023 and concluded in July 2026.

Our purpose is why we exist as an organization. It is our just cause and the aspirational goal of the School District.

Our Purpose – Inspiring and empowering our learners today to build tomorrow's leaders.

Our mission is what we do as an organization to make progress towards our Purpose. It is our North Star. Our Mission embodies our Model Mustang, the thirteen-year commitment to our students to provide them with a premier educational experience that is based on rigorous content and the integration of durable skills needed in school and in life.

Our Mission – As a school community, we will design premier educational experiences that develop innovative, resilient, collaborative, global, and empowered students who are architects of their learning, equipped to thrive in their future.



Based on our School District's Purpose and Mission, we have created strategic priorities and specific strategic plan objectives relating to each strategic priority. These strategic priorities and objectives give actionable focus to our Purpose and Mission that will guide our work over the next three years. These strategic priorities and objectives are as follows:

Priority 1: Transforming Teaching & Learning

When we *Transform Teaching & Learning*, we enhance the classroom experience for all students through the implementation of innovative instructional approaches, structures and strategies to inspire and empower our learners.

Objective 1.1: SCS will advance deeper learning through the integration of rigorous content and durable skills by intentionally infusing the competencies ascribed in the Model Mustang into daily classroom practice.

Objective 1.2: SCS will develop meaningful learning experiences that are relevant and responsive to all student's needs, skill levels and learning abilities.

Objective 1.3: SCS will research best practices to create personalized learning pathways (i.e., examining the flexible use of time, space, pace, and path), which will empower students to be the thinkers and learners they will need to be to find success in their future.

Objective 1.4: SCS will implement a rigorous curriculum and an inclusive environment to develop higher academic skills for all, intentionally connecting students' cultures, languages and life experiences to the classroom.

Priority 2: Aligning Staff & Resources

When we *Align Staff & Resources*, we ensure that our personnel, curriculum, technology and partnerships are optimized to support our Purpose and Mission so that our students are equipped to thrive in their future.

Objective 2.1: SCS will perform a comprehensive review of K-5 English/Language Arts curriculum and supplemental materials. This review will ensure that all teachers have the necessary resources that align with the science of reading methodologies to provide high quality literacy instruction for all students.

Objective 2.2: SCS will integrate technology as an instructional tool in the hands of students and staff, while developing their digital citizenship and considering a meaningful balance of technology utilization throughout the school day.

Objective 2.3: SCS will create and implement a system that actively recruits, attracts, onboards and retains a high quality staff (i.e., administrative, leadership, teacher, support and substitute) that has the cultural knowledge, mindset and experiences to best meet and support the needs of our students.

Objective 2.4: SCS will foster, cultivate and strengthen the school's connection with local and regional businesses, organizations, nonprofits and institutes of higher education to create student internship and mentorship programming options.

Objective 2.5: SCS will examine the resources available (e.g., school counselors, social workers, or behavioral specialists) and develop plan to allocate resources to address the social-emotional, mental health and behavioral needs of our students.

Objective 2.6: SCS will enhance the use of district and building social media platforms, as well as examine other innovative communication platforms as avenue of celebration and communication. SCS will expand the use of these platforms for sharing district instructional information with the Strongsville community about the innovative, future-ready programming taking place in the schools.

Objective 2.7: SCS will continue to provide professional development opportunities and extended training for all staff members on social-emotional needs, mental wellness, trauma-informed instructional practices and other evidence-based discipline practices.

Objective 2.8: SCS will continue to explore ways to provide high-quality professional development to all staff that is relevant to their particular job and role, demonstrating the connection between initiatives while affording opportunities for collaboration and alignment between ideas and employee groups.

Priority 3: Cultivating Culture & Climate

When we *Cultivate Culture & Climate*, we foster a positive and inclusive environment through evidence-based practices and support that promotes acceptance, respect and well-being for all students, staff and community members.

Objective 3.1: SCS will create opportunities to recognize, celebrate and support all co-curricular and extra-curricular activities through a variety of communication channels, while considering ways to more effectively utilize district resources to equitably support current and future programs, practices and events.

Objective 3.2: SCS will review district behavior policies (e.g., anti-bullying) and study current behavior procedures and practices (including disciplinary) to better understand behaviors that may negatively impact student learning. SCS will consistently implement changes across the district that support a physically and emotionally safe environment for all students through the utilization of evidenced-based discipline practices. SCS will continue to communicate with parents/guardians and staff ways to promote and support positive and healthy student interactions.

Objective 3.3: SCS will create and conduct student programming to address the increasing social and emotional learning needs of our students – to promote student understanding of their own needs, coping skills and opportunities for support throughout the school year.

Objective 3.4: SCS will create mechanisms that promote a positive organizational culture, including opportunities for all staff to meaningfully engage with administration. SCS will expand purposeful systems for the celebration of staff members to advance morale and culture, as well as provide pathways for ongoing feedback and suggestions on the work of the school district and the health and well-being of employees. SCS will also develop mechanisms to address and resolve immediate concerns in a timely and solutions-based manner.

Objective 3.5: SCS will continue to develop a culture that is accepting, respectful and appreciative so that every student, staff and community member feels valued, accepted and heard. SCS will create collaborative opportunities for students and staff that increases interaction and inclusion of all within the Strongsville school community.

Objective 3.6: SCS will define, promote and implement direct pathways for exploration of college/university, career/technical education, military and other non-college preparedness opportunities and purposefully communicate a culture of high academic expectations no matter a student's chosen pathway.

Priority 4: Leveraging Funding & Facilities

When we *Leverage Funding & Facilities*, we effectively manage and utilize the district's resources to provide safe, modern and high-quality learning environments that afford premier educational experiences.

Objective 4.1: SCS will continue to review and communicate all aspects of physical security throughout the district to ensure consistent application of security protocols/procedures for district buildings and athletic events and recommend changes to policy to support the application of best practice strategies.

Objective 4.2: SCS will seek out and utilize input from the Strongsville community to make strategic decision with regard to potential new construction and/or renovation of district buildings. Updates to the Master Facilities Plan will occur to address short-term and long-term plans that emphasize student and staff safety, as well as support and promote classroom collaboration and innovation in all learning spaces.

Objective 4.3: SCS will create a projected financial assessment of future facilities' and capital improvement needs to provide community updates related to potential project opportunities, costs and/or resources to support and inform the development of the Master Facility Plan.

Objective 4.4: SCS will remain transparent by publishing financial reports that meet the highest reporting standards and promoting a series of simplified/community graphics to educate and inform Strongsville City School District stakeholders and taxpayers more deeply on current and projected expenditures. SCS will look for ways to consistently communicate the district's financial picture and continue to provide and accurate portrayal of financial standing to garner continued trust from district stakeholders.

Employee Relations

As of June 30, 2025, the School District employed 837 full-time and part-time budgeted positions, compared to 813 in the prior year. During the fiscal year ended June 30, 2025, the School District paid \$55.7 million in salaries and wages and \$24.2 million in fringe benefits, including employer retirement contributions, health care, life insurance, and other benefits.

The School District's leadership staff, including principals, assistant principals, and central office administrators, are not members of any bargaining unit. These employees are governed by the Administrative Handbook and Leadership Handbook, which was last updated effective August 1, 2022, with terms remaining in effect through July 31, 2025.

Teachers are represented by the Strongsville Education Association (SEA). In May 2016, the School District and the SEA announced the ratification of a three-year collective bargaining agreement in effect from August 1, 2016 through July 31, 2019. The agreement included updates to teacher evaluation procedures, removal of medical insurance caps, streamlined personal leaves, integration of collaborative teacher-based teams into the school day, finalization of grades K-5 and grades 6-8 elective course scheduling, removal of retirement incentives, reduction of severance pay for resigning employees, salary increases of 1.5% in 2016-2017, 1.5% in 2017-2018, and 1% in 2018-2019, and agreed-upon ground rules for 2019 negotiations. SEA members were responsible for 15% of the monthly medical premium and 100% of the monthly dental and vision premiums. In February 2019, the School District and the SEA announced the ratification of a one-year extension of the collective bargaining agreement in effect from August 1, 2019 through July 31, 2020, which included a 1.5% salary increase. In February 2020, the School District and the SEA announced the ratification of a three-year extension of the collective bargaining agreement in effect from August 1, 2020 through July 31, 2023, including an annual 2.0% salary increase. SEA members were responsible for 15% of the monthly medical premium with a biometric test or 20% of the premium without a biometric test, and 100% of the monthly dental and vision premiums. In June 2023, the School District and the SEA announced the ratification of a three-year extension of the collective bargaining agreement in effect from August 1, 2023 through July 31, 2026, including annual salary increases of 2.75%, 2.75%, and 2.50%. SEA members remain responsible for 15% of the monthly medical premium with a biometric test or 20% of the premium without a biometric test, and 100% of the monthly dental and vision premiums.

Classified employees, including education aides, cafeteria staff, secretarial/clerical workers, custodial, maintenance, transportation, and technology staff, are represented for collective bargaining purposes by the Ohio Association of Public School Employees (OAPSE), Locals 290 and 028. In November 2018, the School District and the OAPSE announced the ratification of a three-year collective bargaining agreement

in effect from July 1, 2018 through June 30, 2021. The agreement provided a 1.5% wage increase in each year of the contract and a 1.0% retrospective wage increase for fiscal year 2018. In April 2021, the School District and the OAPSE announced the ratification of a three-year extension of the collective bargaining agreement in effect from July 1, 2021 through June 30, 2024, including an annual 2.0% salary increase. OAPSE full-time members were responsible for 10% of the monthly medical premium capped at \$150 for individual coverage and \$235 for family coverage with a biometric test, or 15% of the premium without a biometric test. Monthly dental and vision premiums were covered by the School District, and the monthly health care premium for part-time members was adjusted based on the number of hours worked. In July 2025, the School District and the OAPSE announced the ratification of a three-year extension of the collective bargaining agreement in effect from July 1, 2024 through June 30, 2027, including a one-time payment for the 2024-2025 school year and 3.0% increases in each of the final two years of the contract. OAPSE full-time members are responsible for 9.0% of the monthly medical, dental, and vision premiums for fiscal year 2026 and 10.0% for fiscal year 2027 and future years with no medical cap. The monthly health care premium for part-time members is adjusted based on the number of hours worked.

The Reporting Entity

The School District issues its financial report based on Governmental Accounting Standards Board Statement No. 14, "The Financial Reporting Entity" as amended by GASB Statement No. 39, "Determining Whether Certain Organizations are Component Units" and GASB Statement No. 61 "The Financial Reporting Entity: Omnibus". The School District is associated with various educational organizations and government entities within Cuyahoga County that may be construed as being part of the School District's financial reporting when in fact they are not. For this reason, management has decided to differentiate between the organizations whose financial position will be incorporated within this report and the organizations that will not.

Excluded from this report for which the School District is not a member, but may be viewed as a member, are the City of Strongsville, the Strongsville Education Foundation, and the various Parent Teacher Organizations. Also excluded from this report for which the School District is a member are the Ohio School Boards Association and the Ohio Schools Council.

The School District is an independent city school district and is not a component unit of another government. A complete discussion of the School District's reporting entity is provided in Note 1 to the basic financial statements.

Economic Condition and Outlook

The City of Strongsville continues to experience a period growth. The 2020 U.S. Census data reports a population of 46,491 in the City of Strongsville. This represents a 3.89 percent increase since the 2010 census. The median household income is \$90,377.

Enrollment for fiscal year 2016 was 5,460 students. Enrollment for fiscal year 2025 was 5,713 students. The School District enlists the assistance of a professional demographer to develop enrollment projections. Projections are developed assuming low, moderate, and high growth rates in the School District. Enrollment has increased by 253 students from fiscal year 2016 to the fiscal year 2025. The last enrollment projections completed in May 2022 indicated that student enrollment projections for fiscal year 2032 estimate an enrollment of 6,609 students.

The School District's primary sources of revenues are from the State of Ohio through the State Foundation program and through the levying of property taxes on real property (including state property tax and TIF reimbursements) located within the School District. These two sources combined represent approximately 93 percent of the School District's fiscal year 2025 cash basis General Fund operating revenues. The following discussion provides additional information pertaining to these revenue sources.

Taxes

Property taxes are levied and assessed on a calendar year basis. Second half distributions generally occur in a new fiscal year. Property taxes include amounts levied against all real and public utility located in the School District. Real property taxes are levied after April 1 on the assessed value listed as of the prior

January 1st, the lien date. Public utility property taxes attached as a lien on December 31 of the prior year were levied April 1st and are collected with real property taxes. Assessed values for real property taxes are established by State law at 35 percent of appraised market value. All property is required to be revalued every six years.

A table showing the assessed valuation of property in the School District subject to ad valorem taxes by the Board for the most recent ten years is presented in the statistical section.

Fiscal year 2025 property taxes are currently estimated by the Cuyahoga County Fiscal Officer based on a collection rate of 98.1%, an increase from 97.1% in the prior year. The primary reason for the increase is improved economic conditions and stronger tax compliance. The forecast through fiscal year 2030 assumes an average gross collection rate of 98.74% for both Class I and Class II properties.

The Ohio Revised Code and Ohio Administrative Code mandate that Cuyahoga County conduct a reappraisal every six years and an update every three years, as well as annual valuations of improvements based on building permits received from each municipality. The last reappraisal took place in 2024, with the next update scheduled for 2027.

State law grants tax relief to property owners through property tax rollbacks in the form of a 10% reduction on real property tax bills. An additional 2.5% rollback is granted for owner-occupied homesteads, resulting in a total reduction of 12.5%. The State reimburses the School District for the loss of real property tax revenue resulting from the rollback provision. Additionally, the law stipulates that the 10% and 2.5% rollbacks no longer apply to new levies enacted after August 31, 2013.

House Bill 66 phased out the tax on the tangible personal property of general businesses, telephone and telecommunications, and railroads. The tax on general business and railroad property was eliminated in 2009, and the tax on telephone and telecommunications property was eliminated in 2011. The tax was phased out by reducing the assessment rate on the property each year. HB 66 makes provision to replace revenue lost due to the phase out of the tangible personal property tax. Businesses are now subject to a commercial activity tax (CAT) that will provide some replacement income to school districts for the lost tangible property revenues. Under the current law, all such reimbursements have been completely phased out for the School District.

Ohio law grants tax credits to offset increases in taxes resulting from increases in the true value of real property. Legislation implementing a 1980 constitutional amendment classifies real property between (1) residential and agricultural and (2) all other real property, and provides for tax reduction factors to be separately computed for and applied to each class. These credits apply to certain voted levies on real property, and do not apply to unvoted tax levies or voted tax levies to pay debt service on general obligation debt.

Additionally, in 1976 the General Assembly passed House Bill 920. This law provides that real property owners receive tax credits equal to any tax increase caused by an increase in value of all real property in taxing districts as a result of reappraisal, update or readjustment. This does not apply to inside non-voted millage, tangible property or new construction. In effect, H.B. 920 removes inflationary revenue growth from the applicable real property by requiring an adjustment to the voted millage rate, thereby resulting in a lower effective millage rate.

Property tax levies and collections for the last ten years are shown in comparative format in the statistical section.

School Foundation

The State's School Foundation Program is another major source of revenue for the School District's General Fund. The State assists public school districts under a statutory program, which includes direct payments to districts based upon a statutory formula. Such payments are made through the School Foundation Program established by the Ohio Revised Code. School Foundation Program funds distributed to a School District are required to be used for current operating expenses, unless specifically allocated by the State for some other purpose.

Basic eligibility for School Foundation Program payments is based on a School District's compliance with State-mandated minimum standards.

Beginning with fiscal year 2022 Ohio adopted the Fair School Funding Plan (FSFP). Funding is driven by a base cost methodology that incorporates for the four components identified as necessary to the education process. The Base cost is currently calculated for two years using a statewide average from historical actual data.

For the School District the calculated Base Cost total is \$42,325,559 in FY 2025. There are four Base Cost component areas: Direct Classroom Instruction, Instructional and Student Support, Building Leadership and Operations, and Accountability. Of the total base cost about 76 percent is estimated for personnel related cost.

Using the total Base Cost of \$42,325,559 divided by the funded enrollment for the School District, the total per pupil base cost amount is \$8,130 for fiscal year 2025. The FSFP local capacity methodology, using a per pupil wealth/capacity calculates that the local portion of the total base cost is \$7,317 per pupil in fiscal year 2025 while the state funding portion is \$813 or 10.00 percent of total per pupil base cost amount.

There can be no assurance concerning future funding levels for or the details of State funding for school districts. As has been the case in the past, funding can also be subject to adjustment during a biennium. As indicated above, the General Assembly has the power to amend the system of State school funding. The School District cannot predict whether, when or in what form any future system of State school funding will be enacted into law.

City Profile

The City of Strongsville is served by diversified transportation facilities, including two State highways, U.S. Highway 42 and 82, and Interstate Highways I-71 and I-80 (the Ohio Turnpike). It is served by CSX Railroad for freight rail services, Amtrak for passenger rail services located in nearby Cleveland, and is served by passenger and freight air services at Cleveland Hopkins International Airport, located within five miles of the City, and Burke Lakefront Airport located in downtown Cleveland. Public mass transit for the area is provided by the Greater Cleveland Regional Transit Authority.

Within a 30-minute drive from the City are the locations of the Rock and Roll Hall of Fame, Progressive Field, Rocket Arena, Huntington Bank Field, the world-class Cleveland Orchestra, the Cleveland Playhouse and Karamu House, a multi-racial performing arts center. These and the other facilities in the area offer an extensive variety of cultural and education programs to the residents of Strongsville, as well as professional sports including baseball, basketball, and football.

The City of Strongsville owns the 157,000 SF Ehrnfelt Recreation & Senior Center, offering fitness and enrichment activities for all ages. The Center includes an aquatic center, cardio and weights rooms, indoor track, three basketball courts, senior center and a banquet center. The City also owns several parks offering residents a variety of activities to improve health and fitness. The 57-acre Strongsville Recreation Park has three baseball diamonds, a covered picnic shelter, a playground and tennis courts. Surrarer Park, on the City's east side, has a baseball diamond, tennis courts, a covered pavilion and a handicap accessible playground. Volunteer Park, on the City's west side, has six baseball diamonds, a covered picnic area, bocce ball court, a playground and horseshoe pits. The Youth Sports Park also on the City's west side has a regulation football field, three youth baseball fields, a playground and a covered picnic area. Recreation Park 3, on the City's south side, has two baseball fields and two covered picnic shelters. Nichols Park, on the City's north side, has a baseball diamond, covered picnic shelter and a small playground. The Strongsville Business & Technology Park, home of the Strongsville Soccer Organization, offers residents many opportunities for fitness related activities. City residents can also take advantage of the Cleveland Metroparks within minutes of home. Located in the City section of the park system are the popular toboggan chutes, Mill Stream Run and the Chalet, a facility for year-round recreational activities. Gardenview Horticultural Park is a botanical park located on 16 acres near the south end of the City. Visitors can view more than 500 species of trees and plants.

Local Economy

The City of Strongsville is home to a diverse, growing local economy that maintains a solid tax base through established business parks and a thriving commercial sector. Development in the City of Strongsville has closely followed the City's Comprehensive Master Plan, which was first developed in the early 1960s and has been modified regularly to accommodate changes in the economic climate. As part of that plan, four industrial development areas totaling over 2,362 acres, have been established within the City featuring large setbacks and ample green space, resulting in a "park-like" atmosphere. A summary of each of the four business parks is listed below.

The Strongsville Business & Technology Park

- 1,693 acres: 70% developed
- 4,485,781 SF of built-out with a 1.24% vacancy rate
- Home to over 70 companies that employ over 3,000 employees
- Ranked as the #1 industrial park in Northeast Ohio by Crain's Cleveland Business (9/2020)
- Over 300 acres of undeveloped, greenfield land available for future industrial development
- Major employers in the park: Momentive Technologies' World Headquarters, Vitamix, Infinium Walls Corporate Headquarters, Clark Reliance's Corporate Headquarters, Spartronics, CCL Industries' North American Headquarters, and Eberhard Manufacturing

The Dow Circle Research & Development Park

- 258 acres: 95% developed
- 774,636 SF of built-out with a 14% vacancy rate
- Home to over 30 companies that employ over 2,600 employees
- Major employers in the park: World Headquarters of Union Home Mortgage, Regional Headquarters for Enterprise Rental Car, Akzo Nobel Coatings RD&I Center, and PNC Bank's Technology Center

The Progress Drive Business Park

- 325 acres: 96% developed
- 1,514,232 SF of built-out with a 0.12% vacancy rate
- Home to over 40 companies that employ over 2,000 employees
- Major employers in the park: Corporate Headquarters of Atlantic Tool & Die, PPG Industries, and the Corporate Headquarters for the Pipeline Repair Company

Park 82

- 86 acres: 100% developed
- 1,349,280 SF of built-out with a 2.89% vacancy rate
- Home to over 15 companies that employ over 1,000 employees
- Major employers in the park: Corporate Headquarters for Ark Transportation, Schaeffler, the Great Lakes Brewery, Intralot, and Dealer Tire.

Overall, Strongsville's business parks are home to 8,123,929 SF of industrial/high tech build-out with an occupancy rate at 98.0%, as of May 2025.

Job growth within the business parks continued to be robust within the business parks in 2024. A highlight of several projects within the business parks include:

OLA

- *Company Description:* Shipping & Logistics Company
- *Business Park:* Progress Drive
- Purchased 86,132 SF distribution facility for growing online retail business
- The company relocated 100 new jobs to the City of Strongsville with strong potential for future expansion

Kraft Mobile Systems Expansion

- *Company Description:* Manufacturer of specialized hydraulic and electronic control equipment
- *Business Park:* Strongsville Business & Technology Park
- Purchased 28,290 SF manufacturing facility contiguous to existing Headquarters
- The project will allow the company to expand their manufacturing operations with over 30 new jobs expected in 2024

Black Hawk Industries

- *Company Description:* German Manufacturer's US Office
- *Business Park:* Park 82
- Leased 56,000 SF of distribution space for industrial projects and equipment business
- The project will create between 35-50 new jobs within the City of Strongsville

Momentive Technologies

- *Company Description:* Advanced Materials Manufacturer that produces Quartz/Ceramic Products for the Semiconductor Industry
- *Business Park:* Strongsville Business & Technology Park
- In 2024, Momentive Technologies subleases an existing 23,575 SF office building as their new Global Headquarters, relocating company executives to the office space

BidFTA

- *Company Description:* Shipping & Logistics Company
- *Business Park:* Strongsville Business & Technology Park
- Leased 139,136 SF of distribution space for online retail distribution center
- The project created 85 new jobs in 2024 with hiring continuing into 2025

To facilitate the expansion and attraction of economic development projects, the City utilizes four tax incentive programs:

- **Community Reinvestment Area (CRA) Program:** The City has established nineteen (19) Pre-1994 CRA's within and surrounding Strongsville's business parks. Improvements within these CRAs are granted an exemption from real estate property taxes for 100% of the incremental increase in assessed value for a period of 15 years.
- **Strongsville Job/Payroll Creation Incentive Grant Program:** The City of Strongsville utilizes an incentive program designed to attract large end-users with significant payroll to the community. Under the Strongsville Job/Payroll Creation Incentive Grant Program, a company that creates and maintains over \$6 million in new annual payroll within the City is eligible for annual grant payment based on a percentage of the annual payroll withholding taxes generated by the project.
- **Enterprise Zone Program:** The City's Enterprise Zone Program provides tax incentives in a designated Enterprise Zone to businesses that agree to invest capital improvements and create or retain jobs. Tax incentives under this program are negotiated and can provide tax abatements of up to 75% for a term of up to ten years, subject to City, County, and State approval.
- **Foreign Trade Zone:** The City has seven (7) established FTZs within the City's business parks. FTZs allow companies to defer, reduce, or eliminate US Customs' duties.

The City also has a Community Improvement Corporation, to facilitate future economic development. This non-profit corporation is registered with the State of Ohio and it is separate from the City, with its own code of regulations and directors. This corporation can be used to facilitate private entity borrowing or to hold properties, as approved by the City, for used in enhancing business opportunities.

In addition to the local tax incentive programs, the City of Strongsville utilizes County programs such as the Storefront Renovation Program and Brownfield Redevelopment Funds, as well as State programs for job creation and workforce development.

Major Initiatives

Budget Alignment to District Goals and Objectives:

Below is a list of budget priorities by District Goals and Objectives for fiscal year 2024-2025:

GOAL: Transforming Teaching & Learning and Aligning Staff & Resources			
Objective	FY 2023-2024 Budget	FY 2024-2025 Budget	Increase / (Decrease)
Instructional Staff Costs	\$49,090,851	\$50,209,439	\$1,118,588
Curriculum & Instruction Staffing Support	\$1,546,994	\$1,436,246	(\$110,748)
Gifted Coordinator	\$135,829	\$109,014	(\$26,815)
Reading Specialists	\$185,096	\$206,236	\$21,140
Secondary Math Coach	\$104,334	\$157,494	\$53,160
Multi-Tiered Systems of Support Coordinators	\$95,310	\$79,303	(\$16,007)
Textbook Adoptions	\$676,000	\$721,000	\$45,000
Instructional & Support Software	\$353,744	\$619,689	\$265,945
Human Resources Coordinator	\$0	\$139,905	\$139,905
SEL - Path Coordinator	\$139,684	\$144,267	\$4,583
Strongsville Online Learning Option (SOLO)	\$176,000	\$184,500	\$8,500
Annual Technology Equipment Upgrades	\$673,211	\$654,300	(\$18,911)
Define optimal staffing per employee group / classification	N/A	N/A	N/A

GOAL: Cultivating Culture & Climate			
Objective	FY 2023-2024 Budget	FY 2024-2025 Budget	Increase / (Decrease)
Communications Department	\$165,318	\$156,171	(\$9,147)
Parent Mentor	\$103,300	\$110,278	\$6,978
Develop the next strategic plan for the district.	\$0	\$0	\$0
Increase opportunities to connect and engage a representative group of staff in our District	N/A	N/A	N/A
Expand communication strategies through expanded pathways	N/A	N/A	N/A
Increase engagement opportunities between the district and our stakeholders	N/A	N/A	N/A

GOAL: Leveraging Funding & Facilities			
Objective	FY 2022-2023 Budget	FY 2024-2025 Budget	Increase / (Decrease)
Treasurer / Fiscal Office	\$965,531	\$939,348	(\$26,183)
Operations Office Oversight	\$285,155	\$294,956	\$9,801
Custodial / Maintenance Department / Preventative Maintenance	\$8,294,148	\$8,914,188	\$620,040
Permanent Improvement Fund	\$1,187,826	\$1,124,093	(\$63,733)
Safety and Security	\$828,446	\$533,146	(\$295,300)
Transparent financial reporting that meet the highest reporting standards	N/A	N/A	N/A

Significant Accomplishments

The School District's academic program includes these attributes, among others:

- Our classrooms may look different, but our teachers and staff remain committed to a rigorous, diverse, and comprehensive curriculum. Over 5,700 students in our School District are provided opportunities on a daily basis to learn and grow, supported by engaging and passionate teachers and staff.
- **“The Model Mustang”** is the School District's instructional plan, creating opportunities for our students to be innovative, resilient, collaborative, global, and empowered learners. The Model Mustang provides focus for all of our students (PreK-12) in developing essential skills for life-long success.
- The School District has formed a Diversity Council, composed of parents, teachers, staff, administrators, and community members to continue to improve our efforts, in terms of staff, curriculum, and additional ways to embrace and celebrate the growing diversity of our School District.
- Elementary curriculum development for the 2024-2025 academic year: elementary staff are spending the year deconstructing standards, aligning common assessments, creating pacing guides and delivering instruction to the intended depth of Ohio's Content Standards.
- Students identified as “at risk” are determined by scientifically based data-driven assessments and provided interventions and progress monitoring against nationally normed data points.
- Strongsville City Schools received a 4.5 overall rating (Exceeds State Standards) for the 2025 Ohio State Report Card.
- More than 86% of the School District's 2025 high school graduates have indicated they intend to pursue a higher education, and School District students' ACT and SAT College Entrance exam scores are above national averages. School District students taking the ACT test perform better than both the state and national averages. Average composite score: the School District: 25.5.
- During the 2024-2025 school year, 663 students took 1,178 AP exams. 83% of test takers earned 3 or higher.
- District students take college courses as part of College Credit Plus, which provides them opportunities to earn credits, prior to graduation. During the 2024-2025 academic year, 370 students participated in the College Credit Plus program.
- The High School's Class of 2025 earned over \$136,750 in local scholarships to further their education.
- The High School Class of 2025 had 4 National Merit semi-finalist, and 1 National Merit commended scholars.
- The School District offers Honors courses beginning in the sixth grade for language arts and math, and seventh and eighth graders have honors options in language arts, math, science, and social studies.
- The School District includes an Early Learning Preschool, featuring an integrated program which educates children of all abilities in an inclusive setting in partnership with families and the community. Individualized pre-academic and social emotional education is

highlighted in a play-based environment. The District's Early Learning Preschool earned a 5-star rating, the highest possible award, in the State of Ohio's "Step Up To Quality" program.

- Formal Gifted services are provided at each elementary school in 3rd, 4th, and 5th grade math by a Gifted Intervention Specialist (GIS).
- Six full-time and two part-time English Language Learner (ELL) teachers support over 314 K-12 students who speak 42 unique languages at all levels throughout the School District.
- The Middle School has added several course offerings, including Computer Programing, Maker-Space, Robotics & Medical Detectives, Principles of Food, and Career Connections.
- The School District was one of the first school districts in Northeast Ohio to be named a Google for Education Reference District. This designation recognizes school districts that have demonstrated excellence and thought leadership through the innovative use of technology.
- Strongsville Middle School was recognized by Special Olympics Ohio with the "Excellence in Inclusion" Award. This award is given to one elementary school, one middle school and one high school, and one college or career center that have each demonstrated exceptional commitment to their mission of strengthen school cultures through inclusion. This awards celebrates school that promote inclusion, Unified Sports, and youth leadership, while fostering an environment of acceptance and belonging among students, staff, and the community.
- Strongsville High School was named a 2025 U.S. News "Best High Schools" and earned a #52 spot in the rankings of Ohio high schools. In the previous two years, Strongsville High School ranked #46 in 2024 and #54 in 2023 in this annual list. U.S. News ranked 17,901 public high schools across the United States. There were 715 Ohio schools which earned a place on the list of ranked institutions. The rankings compile and review school specific data on enrollment, college readiness, student ethnicity, location, school type, and results of state assessments and Advance Placement tests.
- Strongsville High School has partnered with local business representatives to form a Business Advisory Council. This group is working to develop in classroom and out of classroom experiences to prepare our students for successful professional careers from courses that build communications skills, to field trips to local organizations, to shadowing, mentoring, and internship opportunities.
- 2025 marks the twelve straight year the District has been recognized by the National Association of Music Merchants (NAMM) Foundation for outstanding commitment to music education. The School District one of 953 school districts nationwide, one of only 53 Districts in Ohio, and one of just 20 schools districts in Northeast Ohio to be recognized and receive this prestigious award.
- In cooperation with the Strongsville Police Department, School Resource Officers (SRO) rotate throughout our buildings each day. The SRO's provide security and have also been known to participate in classroom activities, which build important relationships between our police officers and students.

Long-Term Financial Planning

The Board of Education has assigned responsibility for annual and long-term financial planning to the Treasurer/CFO. The policies require that the first objective of financial management planning is to provide for the education of the School District's children. We are expected to use the best available techniques for budget development and management, as well as to engage in strategic, long-term financial planning which attempts to forecast the need for future educational and capital expenditures.

As part of the School District's long-term planning, the Treasurer/CFO prepares a five-year financial forecast. This document provides a snapshot of historical and projected revenues and expense over the next five years and is accompanied by the financial assumption notes. The Board of Education approves this document on a semi-annual basis.

Relevant Financial Policies

Budget Development Process

In January of each year, the School District is required to develop a Tax Budget that is submitted to the Cuyahoga County Fiscal Officer. The purpose of the tax budget is to identify available resources, and to establish the need for tax revenues by identifying estimated budget for the upcoming fiscal year (July 1 to June 30th) for each fund.

In February and March of each year, the School District administration determines staffing levels for the upcoming school year based on enrollment estimates and course offerings. Staffing level determinations are led by the Assistant Superintendent and ultimately approved by the Superintendent.

In March, central office departments and school buildings will receive their general fund non-personnel departmental/building allocations. School building allocations are determined by the total amount available for buildings and allocated based on a per pupil amount. The total amount available for building allocations in fiscal year 2025 is \$530,670 which is a \$6,365 decrease from fiscal year 2024. The per pupil amount for fiscal year 2025 is \$95 which is similar from fiscal year 2024. Textbooks, instructional supplies, and custodial supplies are allocated within the central office departmental budgets.

Also in March, budgets for all other funds are prepared by appropriate personnel with the assistance of the Treasurer's Office.

Once staffing is complete, the Treasurer's office updates the five-year forecast for the current fiscal year and the following years. The Board of Education must adopt and submit the updated five-year forecast to the Ohio Department of Education, no later than May 31st.

After the completion of the five-year forecast, all central office and school building budgets are reviewed and then aggregated into a Temporary Appropriation which must be adopted by the Board of Education no later than June 30th. By state law, the Board of Education must adopt a Temporary Appropriation on or before June 30th for the fiscal year beginning on July 1st. The temporary appropriation consists of 50% of the annual salary and benefits estimates and 100% of the non-personnel items. By law, the School District must adopt the annual appropriation measure by October 1st of the fiscal year.

Over the course of the summer, staffing adjustments are made due to employees who either retire and/or resign and as student enrollment is finalized for the upcoming school year. After the summer staffing period has been completed, the annual budget is finalized and adopted by the Board of Education in September. During the year, appropriations are subject to amendment as funds become available, or as needs arise. Departments and/or schools adjust their budgets with the Treasurer's Office, which then be taken to the Board of Education for consideration. At the end of the fiscal year and no later than June 30th, the School District will adopt a final appropriation. This is done to comply with state law to assure no expenditures plus encumbrances exceed the appropriation amount and no appropriation total by fund exceeds the available resources. The School District's legal level of budgetary control is at the fund level.

The capital projects budget is prepared with the timeline listed below. The Operations Manager prepares a five-year comprehensive capital improvement, preventative maintenance, and safety plan that prioritizes initiatives with associated costs. This plan will serve as a planning tool to prioritize capital improvements based on available resources. The plan and budget will be vetted through the District's Facility Development Committee during the budget process.

In conjunction with the annual budget, the Board of Education must adopt and submit the annual five-year forecast to the Ohio Department of Education no later than November 30.

BUDGET TIMELINE	
DATE	ACTION
January	Tax Budget Approval for all funds with available resources
February / March	Prepare staffing estimates based on enrollment projects.
March / April	Distribute and collect central office departmental and school buildings budgets for all funds. Staffing is finalized.
May	Board of Education adopts updated Five-Year Forecast
June	Board of Education adopts final appropriation for current fiscal year ending and temporary appropriation for upcoming fiscal year.
July / August	Summer staffing adjustments are completed and finalized.
September	Board of Education adopts annual appropriation.
November	Board of Education adopts current year Five-Year Forecast.

Budget Management Process

Throughout the course of the year, there are various factors that impact expenditures which could impact the budget and five-year forecast from the original projections. It is critical that the administration and Board of Education constantly monitor the budget to identify inconsistencies and make the appropriate adjustments when needed.

At the end of each month, the Treasurer's Office publishes a monthly board financial report which is then presented and approved monthly at the Board of Education regular meetings. Included in the report is a monthly comparison of revenue and expenditures by category and object for the current year and the previous two years. Revenues to date are compared to the five year forecast and then projected for the remaining of the fiscal year. Expenditures are measured based on two analyses 1) the time elapsed, the percent of the number of months have passed compared to the percent of the budget spent and encumbered and 2) the payroll test, the percent of the number of pay periods that have passed compared to the percent of the budget spent and encumbered. Any discrepancies are investigated and explained in the monthly Board report.

Central office departments and school buildings are responsible for managing their budget and submitting budget adjustments. Budget adjustments are only permitted within the same fund and if resources are available. Deficit spending is prohibited, if a deficit does occur, a budget adjustment will be made.

Internal Controls

Management of the School District is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the School District are protected from loss, theft or misuse. The internal control structure ensures that accounting data is compiled to allow for the preparation of financial statements in conformity with GAAP. The internal control structure is designed to provide reasonable assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal, state, and county financial assistance, the School District is also responsible for maintaining a rigorous internal control structure that ensures full compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by

management and external auditors. The School District is required to undergo an annual audit in conformity with the provisions of the Single Audit Act and *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance)*. The information related to the Single Audit, including the schedule of federal awards expenditures, findings and recommendations, and auditor's reports on the internal control structure and compliance with applicable laws and regulations are included in a separate report.

Awards

GFOA Certificate of Achievement Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Strongsville City School District for its annual comprehensive financial report for the fiscal year ended June 30, 2024. This was the ninth consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

ASBO Meritorious Budget Award The Association of School Business Officials International awarded the Meritorious Budget Award (MBA) to the Strongsville City School District for the fiscal year 2025 budget. This award recognizes the School District for demonstrating excellence in school budget presentation and setting a high standard for transparent budget development. Strongsville City School District was one of four Ohio school districts to receive this award for fiscal year 2025. This was the ninth consecutive year that the government has achieved this prestigious award.

ASBO Certificate of Excellence in Financial Reporting The Association of School Business Officials International awarded the Strongsville City School District with the Certificate of Excellence in Financial Reporting for its annual comprehensive financial report for the year ended June 30, 2024. This was the ninth consecutive year that the government has achieved this prestigious award.

This award recognizes the excellence and transparency in the preparation and issuance of the School District's annual comprehensive financial report.

Acknowledgments

The publication of this report signifies a professionalizing of the School District's financial reporting. It enhances the School District's accountability to taxpayers, investors, and other internal and external users of such information.

The preparation of this report would not have been possible without the assistance and support of the entire Treasurer's office staff.

Finally, we would like to acknowledge the Board of Education's commitment to excellence to the School District and support for this project.

Respectfully submitted,



George K. Anagnostou
Treasurer/CFO



Dr. Cameron M. Ryba Ed.E
Superintendent of Schools

Strongsville City School District
Board Members
Elected At Large For Overlapping Four-Year Terms

Name	Began Service as a Board Member	Present Term Expires December 31
Mrs. Laura Wolfe-Housum, Board President	2020	2027
Mrs. Michelle Bissell, Vice President	2020	2027
Mr. Kevin Griffin (1)	2025	2025
Mr. Richard O. Micko	2012	2027
Ms. Hayley Stovcik	2022	2025

(1) - Appointed June 12, 2025 due to the resignation of Sharon Kilbane.

Strongsville City School District

Senior Appointed Officials

Appointed Positions by the Board of Education:

Dr. Cameron M. Ryba	Superintendent
Mr. George K. Anagnostou	Treasurer/CFO

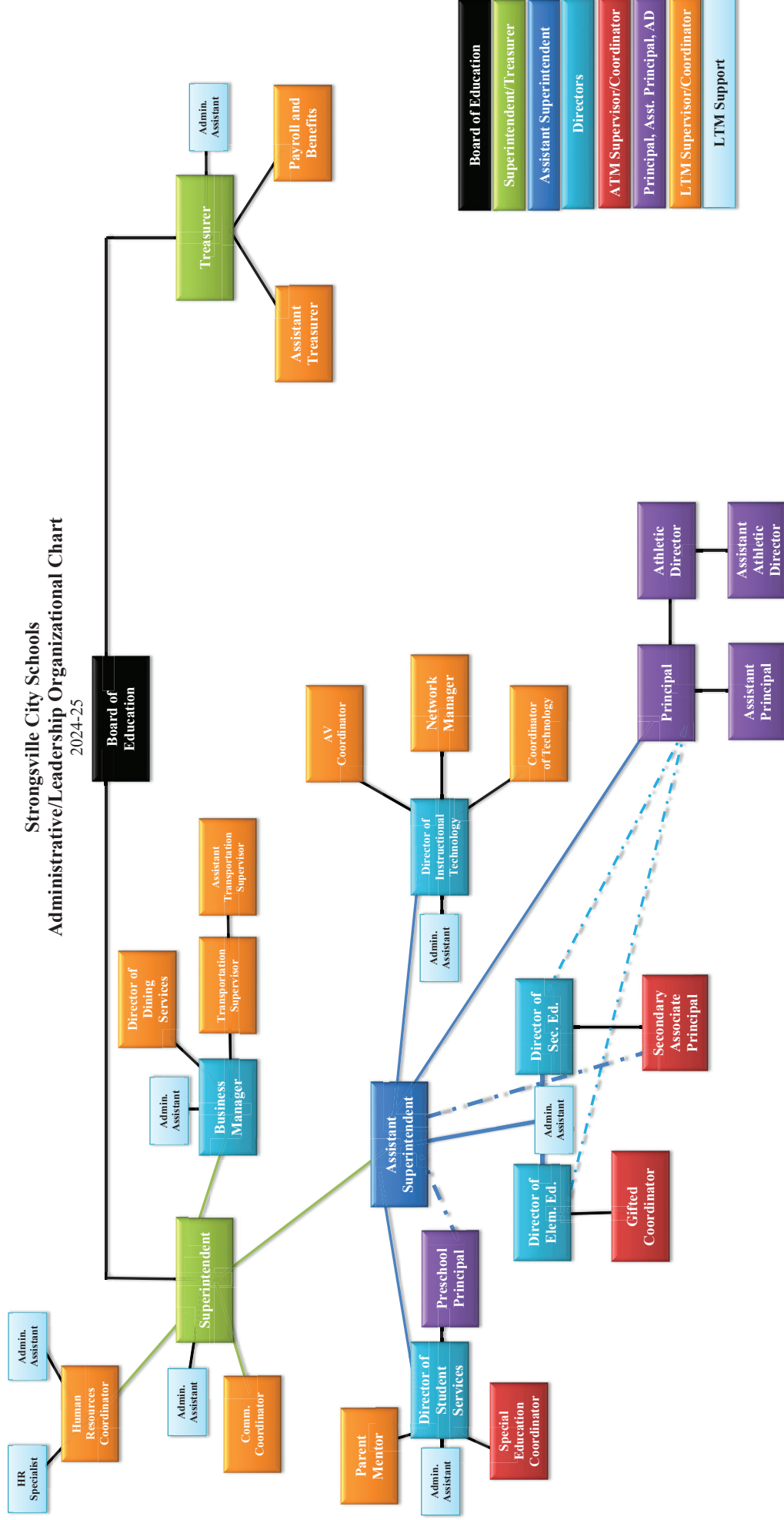
Central Office Leadership Team (COLT) Appointed by the Superintendent:

Mrs. Jennifer Pelko	Assistant Superintendent
Mrs. Erin Green	Director of Elementary Education
Mr. David E. Binkley Jr.	Director of Instructional Technology
Mrs. Nicole Hackman	Director of Secondary Education
Mr. Andy Trujillo	Director of Special Education
Mr. Stephen Breckner	Operations Manager
Mr. Dan Foust	Communication Coordinator
Mr. Ryan Kilbane	Human Resource Coordinator

Building Principals Appointed by the Superintendent:

Mrs. Ciara Vanderhoff	Strongsville Early Learning Preschool
Mrs. Kaylee Harrell	Chapman Elementary
Mr. Louis A. Marconi	Kinsner Elementary
Mr. Michael Griffen	Muraski Elementary
Mr. William C. Wingler	Strongsville High School
Mr. John Telloni	Strongsville Middle School
Mrs. Emily Young	Surrarer Elementary
Mrs. Katie Hawk	Whitney Elementary

Strongsville City Schools Administrative/Leadership Organizational Chart 2024-25





Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Strongsville City School District
Ohio**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2024

Christopher P. Morill

Executive Director/CEO



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

**The Certificate of Excellence in Financial Reporting
is presented to**

Strongsville City School District

**for its Annual Comprehensive Financial Report
for the Fiscal Year Ended June 30, 2024.**

The district report meets the criteria established for
ASBO International's Certificate of Excellence in Financial Reporting.



Ryan S. Stechschulte
President

James M. Rowan, CAE, SFO
CEO/Executive Director

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FINANCIAL SECTION



Photo Credit: Scott Mayberry

#MODELMustang



65 East State Street
Columbus, Ohio 43215
ContactUs@ohioauditor.gov
800-282-0370

INDEPENDENT AUDITOR'S REPORT

Strongsville City School District
Cuyahoga County
18199 Cook Avenue
Strongsville, Ohio 44136

To the Board of Education:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Strongsville City School District, Cuyahoga County, Ohio (the District), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Strongsville City School District, Cuyahoga County, Ohio as of June 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matters

As discussed in Note 3 to the financial statements, during 2025, the District adopted new accounting guidance in Governmental Accounting Standards Board (GASB) Statement No. 101, *Compensated Absences*. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, required budgetary comparison schedule, and schedules of net pension and other post-employment benefit liabilities and pension and other post-employment benefit contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual financial report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we will also issue our report dated December 31, 2025, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

KEITH FABER
Ohio Auditor of State

A handwritten signature in black ink, reading "Tiffany L. Ridenbaugh". The signature is written in a cursive, flowing style.

Tiffany L. Ridenbaugh, CPA, CFE, CGFM
Chief Deputy Auditor

December 31, 2025

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

The management's discussion and analysis of Strongsville City School District's (the "District") financial performance provides an overall review of the District's financial activities for the fiscal year ended June 30, 2025. The intent of this discussion and analysis is to look at the District's financial performance as a whole; readers should also review the basic financial statements and the notes to the basic financial statements to enhance their understanding of the District's financial performance.

Financial Highlights

Key financial highlights for 2025 are as follows:

- Net position of governmental activities decreased \$1,623,247, which represents an 8.73% decrease from 2024's restated net position. Net position was restated at January 1, 2024, as described in Note 3.C in the notes to the basic financial statements.
- General revenues accounted for \$88,466,190 in revenue or 90.79% of all governmental activities revenues. Program specific revenues in the form of charges for services and sales, grants and contributions accounted for \$8,977,300 or 9.21% of total governmental activities revenues of \$97,443,490.
- The District had \$99,066,737 in expenses related to governmental activities, as stated above \$8,977,300 of these expenses were offset by program specific charges for services and sales, grants or contributions. The net expenses of the District's programs are funded by general revenues, consisting primarily of property taxes and unrestricted grants and entitlements.

Using the Financial Report

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand the District as a financial whole, an entire operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The statement of net position and statement of activities provide information about the activities of the whole District, presenting both an aggregate view of the District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the District's most significant funds with all other nonmajor funds presented in total in one column. The District has three major governmental funds: the General Fund, Bond Retirement Fund, and Capital Projects Fund. The General Fund is by far the most significant fund.

Reporting the District as a Whole

Statement of Net Position and the Statement of Activities

While this document contains the large number of funds used by the District to provide programs and activities, the view of the District as a whole looks at all financial transactions and asks the question, "How did we do financially during 2025?" The statement of net position and statement of activities answer this question. These statements include all non-fiduciary assets, deferred outflows of resources, liabilities, deferred inflows of resources, revenues and expenses using the accrual basis of accounting similar to the accounting used by most private-sector companies. This basis of accounting will take into account all of the current year's revenues and expenses regardless of when cash is received or paid.

These two statements report the District's net position and changes in that position. This change in net position is important because it tells the reader that, for the District as a whole, the financial position of the District has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the District's property tax base, current property tax laws in Ohio restricting revenue growth, facility conditions, required educational programs and other factors.

In the statement of net position and statement of activities, the governmental activities include the District's programs and services, including instruction, support services, operation and maintenance, pupil transportation, food service operations and extracurricular activities.

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

Reporting the District's Most Significant Funds

Fund Financial Statements

Fund financial reports provide detailed information about the District's major funds. The District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the District's most significant funds.

Governmental Funds

Most of the District's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at fiscal year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between governmental activities (reported in the statement of net position and statement of activities) and governmental funds is reconciled in the financial statements.

Proprietary Fund

The District maintains one proprietary fund. Internal service funds are an accounting device used to accumulate and allocate costs internally among the District's various functions. The District's internal service fund activity accounts for self-insurance of the District's medical, prescription drug and dental benefits.

Notes to the Basic Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the net pension liability, net OPEB liability/asset and contributions.

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**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

The District as a Whole

The statement of net position provides the perspective of the District as a whole. For the following table, amounts for 2025 have been presented in accordance with the provisions of GASB Statement No. 101 (see Note 3.C in the notes to the basic financial statements) while amounts for 2024 have been presented in accordance with previous guidance. The table below provides a summary of the District's net position for June 30, 2025 and June 30, 2024.

Net Position			
	<u>Governmental Activities</u>		
	<u>2025</u>	<u>2024</u>	<u>Change</u>
<u>Assets</u>			
Current assets	\$ 161,488,412	\$ 159,113,673	\$ 2,374,739
Net OPEB asset	5,408,298	5,467,836	(59,538)
Capital assets, net	<u>93,310,159</u>	<u>92,255,546</u>	<u>1,054,613</u>
Total assets	<u>260,206,869</u>	<u>256,837,055</u>	<u>3,369,814</u>
<u>Deferred outflows of resources</u>	<u>19,098,242</u>	<u>20,492,079</u>	<u>(1,393,837)</u>
<u>Liabilities</u>			
Current liabilities	13,809,380	10,381,207	3,428,173
Long-term liabilities:			
Due within one year	5,888,156	2,508,156	3,380,000
Due in more than one year:			
Net pension liability	71,891,803	84,860,605	(12,968,802)
Net OPEB liability	3,446,253	70,408,551	(66,962,298)
Other amounts	<u>82,913,623</u>	<u>-</u>	<u>82,913,623</u>
Total liabilities	<u>177,949,215</u>	<u>168,158,519</u>	<u>9,790,696</u>
<u>Deferred inflows of resources</u>	<u>84,389,709</u>	<u>73,653,396</u>	<u>10,736,313</u>
<u>Net Position</u>			
Net investment in capital assets	26,793,422	24,991,683	1,801,739
Restricted	15,497,125	42,400,547	(26,903,422)
Unrestricted	<u>(25,324,360)</u>	<u>(31,875,011)</u>	<u>6,550,651</u>
Total net position	<u>\$ 16,966,187</u>	<u>\$ 35,517,219</u>	<u>\$ (18,551,032)</u>

Over time, net position can serve as a useful indicator of a government's financial position. At June 30, 2025, the District's assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$16,966,187. The net investment in capital assets at June 30, 2025 was \$26,793,422. A portion of the District's net position, \$15,497,125, represents resources that are subject to external restriction on how they may be used. The remaining balance of unrestricted net position is deficit \$25,324,360.

Total assets increased from fiscal year 2024 to 2025 primarily from an increase in property taxes receivable, payment in lieu of taxes, and capital assets. The net OPEB asset is described in Note 13 to the basic financial statements.

At fiscal year-end, capital assets represented 35.86% of total assets and increased from the prior year due to HVAC replacements, roof replacements, and intangible right to use leased mobile units that were added in 2025. Capital assets include land, construction in progress, buildings and improvements, furniture and equipment, vehicles, and intangible right to use - lease asset and software. Capital assets are used to provide services to the students and are not available for future spending.

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

Deferred outflows of resources and deferred outflows of resources related to pension fluctuated from the prior year, primarily due to the net difference between projected and actual earnings on pension plan investments by SERS and STRS. See Note 12 for more detail.

Current liabilities increased primarily from amounts reported in accounts payable, contracts payable and accrued wages and benefits. Long-term liabilities decreased primarily from a decrease in the net pension liability and net OPEB liability.

During 2024, the District implemented GASB Statement No. 101 (see Note 3.C in the notes to the basic financial statements). For the table below, the implementation has been reported as a change in accounting principle. The table that follows shows the change in net position for fiscal years 2025 and 2024.

Change in Net Position

	Governmental Activities		
	2025	2024	Change
<u>Revenues</u>			
Program revenues:			
Charges for services and sales	\$ 4,023,570	\$ 3,934,896	\$ 88,674
Operating grants and contributions	4,873,178	5,613,172	(739,994)
Capital grants and contributions	80,552	31,000	49,552
General revenues:			
Property taxes	64,571,803	71,002,199	(6,430,396)
Payments in lieu of taxes	3,293,980	3,303,162	(9,182)
Grants and entitlements - not restricted	16,685,471	17,023,508	(338,037)
Investment earnings	3,758,507	3,295,505	463,002
Miscellaneous	156,429	372,280	(215,851)
Total revenues	<u>97,443,490</u>	<u>104,575,722</u>	<u>(7,132,232)</u>

(Continued)

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**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

Change in Net Position (continued)

	Governmental Activities		
	2025	2024	Change
<u>Expenses</u>			
Program expenses:			
Instruction	\$ 38,266,905	\$ 38,016,889	\$ 250,016
Special	15,451,509	14,608,079	843,430
Vocational	1,176,231	1,292,883	(116,652)
Support services			
Pupil	6,579,494	6,415,950	163,544
Instructional staff	3,787,061	5,100,673	(1,313,612)
Board of education	25,813	30,060	(4,247)
Administration	5,622,185	5,466,562	155,623
Fiscal	2,051,128	2,184,598	(133,470)
Business	501,945	520,270	(18,325)
Operations and maintenance	10,602,812	9,670,263	932,549
Pupil transportation	5,110,902	5,427,913	(317,011)
Central	2,793,471	2,591,699	201,772
Operation of non-instructional services			
Food service operations	2,735,702	2,504,629	231,073
Other non-instructional services	251,994	287,142	(35,148)
Extracurricular activities	2,647,269	1,991,228	656,041
Interest	1,462,316	1,481,535	(19,219)
Total expenses	<u>99,066,737</u>	<u>97,590,373</u>	<u>1,476,364</u>
Changes in net position	(1,623,247)	6,985,349	<u>(8,608,596)</u>
Net position as previously reported	35,517,219	28,531,870	
Restatement - changes in accounting principle	<u>(16,927,785)</u>	<u>-</u>	
Net position at beginning of year (restated)	<u>18,589,434</u>	<u>28,531,870</u>	
Net position at end of year	<u>\$ 16,966,187</u>	<u>\$ 35,517,219</u>	

Governmental Activities

Net position of the District's governmental activities decreased \$1,623,247.

General Revenues

Property taxes decreased \$6.4 million as a result of a fluctuation in property taxes collected by June 30, 2025, and available for advance to the District. Property taxes collected and available to the District are reported as revenue under accounting principles generally accepted in the United States of America (GAAP). The fluctuation in property tax revenues resulted from timing differences of when property tax receipts are collected by Cuyahoga and Lorain Counties.

The unusual nature of property tax legislation in the State of Ohio creates the need to routinely seek voter approval for increases in operating funds to maintain a constant level of service. As a result of legislation enacted in 1976, the overall revenue generated by a voted millage does not increase as a result of inflation. As an example, a homeowner with a home valued at \$100,000 (assessed value of \$35,000) and taxed at 1.0 mill would pay \$35.00 annually in taxes. If three years later the home was reappraised and increased to \$200,000 (assessed value of \$70,000), the effective tax rate would become 0.5 mill and the owner would still pay \$35.00. Because of this taxation methodology, real property tax assessments due to the District have held steady for the past several years.

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

The voters of the District approved a new property tax levy in August 2002. This is a 6 mill 5-year renewal operating levy which generates an estimated amount of \$ 8.4 million dollars per year if collected at 100 percent. Collections began in the second half of fiscal year 2002. This levy was renewed in November 2006, again in March 2012, again in November 2016, and again in November 2021. The levy is set to expire in November of collection year 2027, if not renewed prior.

The voters of the District approved a new property tax levy in November 2007. This is a 6.5 mill continuing operating levy which is estimated to generate approximately \$ 9.8 million dollars per year if collected at 100 percent. Collections began in the second half of fiscal year 2007.

The voters of the District approved a new property tax levy in November 2012. This was an \$81,000,000 bond issue for the purpose of constructing Strongsville Middle School, renovation of Strongsville High School, improvements and technology upgrades to elementary buildings, and demolition of closed facilities. Collections began in the second half of fiscal year 2012 and the levy is set to expire in November of collection year 2045.

The voters of the District approved a new property tax levy in May 2019. This is a 5.9 mill 5-year renewal operating levy which generates an estimated amount of \$ 9.9 million dollars per year if collected at 100 percent. Collections began in the second half of fiscal year 2020. The levy expired in November of collection year 2024.

The primary source of grant revenue is a State general operating aid known as the "Foundation Program Aid". Established by Ohio law and funded by the biennial appropriations, the Foundation Program is a statutory program through which the State currently makes direct payments to school districts based upon a statutory formula. Monies distributed to a school district under the existing Foundation Program are required to be used for current operating expenses, unless specifically allocated by the State for some other purpose.

Program Revenues

In the area of program revenues, charges for services program revenues increased due to tuition and fees, classroom fees, and extracurricular activities. Operating grants and contributions decreased primarily due to federal grant funding from Elementary and Secondary School Emergency Relief (ESSER) program. Capital grants and contributions increased in fiscal year 2025 from contributions for the athletic facility improvements.

The primary sources of revenue for governmental activities are derived from property taxes and unrestricted grants and entitlements. These revenue sources represent 83.39% of total governmental revenue for fiscal year 2025. Real estate property is reappraised every six years. Property taxes collected and available to the District are reported as revenue. Property tax revenue decreased in fiscal year 2025 from fluctuations in advances available, as previously mentioned. Grants and entitlements not restricted to specific purposes decreased as a result of reclassifications in the reporting of restricted state foundation revenue (i.e., special education, english learners, gifted, CTE, and special education transportation). Investment earnings increased due to changes in the fair value of investments at fiscal year-end.

Overall, expenses of the governmental activities increased \$1,476,364 during fiscal year 2025. This increase is primarily the result of increased salaries and benefits of certified and noncertified employees and contract services.

Total governmental expenses of \$99,066,737 were offset by program revenues of \$8,977,300 and general revenues of \$88,466,190. Program revenues supported 9.06% of the total governmental expenses.

The statement of activities shows the cost of program services and the charges for services and sales and grants offsetting those services. The table on the following page shows, for governmental activities, the total cost of services and the net cost of services for 2025 and 2024. That is, it identifies the cost of these services supported by tax revenue and unrestricted State grants and entitlements.

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

Governmental Activities

	Total Cost of Services <u>2025</u>	Net Cost of Services <u>2025</u>	Total Cost of Services <u>2024</u>	Net Cost of Services <u>2024</u>
Program expenses:				
Instruction				
Regular	\$ 38,266,905	\$ 36,616,250	\$ 38,016,889	\$ 35,511,223
Special	15,451,509	13,447,627	14,608,079	12,506,448
Vocational	1,176,231	1,160,930	1,157,712	1,157,712
Other instruction	-	-	135,171	135,171
Support services:				
Pupil	6,579,494	6,342,464	6,415,950	6,256,689
Instructional staff	3,787,061	3,341,668	5,100,673	4,464,390
Board of Education	25,813	25,813	30,060	30,060
Administration	5,622,185	5,279,284	5,466,562	4,941,971
Fiscal	2,051,128	2,051,128	2,184,598	2,184,598
Business	501,945	500,025	520,270	520,270
Operations and maintenance	10,602,812	10,564,701	9,670,263	9,639,263
Pupil transportation	5,110,902	4,539,328	5,427,913	5,266,057
Central	2,793,471	2,671,225	2,591,699	2,517,577
Operation of non-instructional services:				
Other non-instructional services	251,994	136,627	287,142	188,934
Food service operations	2,735,702	330,620	2,504,629	102,866
Extracurricular activities	2,647,269	1,619,431	1,991,228	1,106,541
Interest	<u>1,462,316</u>	<u>1,462,316</u>	<u>1,481,535</u>	<u>1,481,535</u>
Total expenses	<u>\$ 99,066,737</u>	<u>\$ 90,089,437</u>	<u>\$ 97,590,373</u>	<u>\$ 88,011,305</u>

The dependence upon tax revenues during fiscal year 2025 for governmental activities is apparent, as 90.94% of fiscal year 2025 instructional activities are supported through property taxes and other general revenues. The District's taxpayers and unrestricted grants and entitlements from the State, are by far the primary support for District's students.

The District's Governmental Funds

The District's governmental funds reported a combined fund balance of \$78,231,101, which is less than last fiscal year's total of \$86,284,291.

The schedule on the following page indicates the fund balance and the total change in fund balance as of June 30, 2025 and 2024.

	Fund Balance <u>June 30, 2025</u>	Fund Balance <u>June 30, 2024</u>	<u>Change</u>
General	\$ 43,613,232	\$ 49,910,487	\$ (6,297,255)
Bond Retirement	6,776,604	6,844,263	(67,659)
Capital Projects	24,649,233	25,581,872	(932,639)
Other Governmental	<u>3,192,032</u>	<u>3,947,669</u>	<u>(755,637)</u>
Total	<u>\$ 78,231,101</u>	<u>\$ 86,284,291</u>	<u>\$ (8,053,190)</u>

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

General Fund

The District's general fund balance decreased \$6,297,255 during fiscal year 2025. The following table assists in illustrating the revenues of the general fund.

	2025	2024	
<u>Revenues</u>	<u>Amount</u>	<u>Amount</u>	<u>Change</u>
Property taxes	\$ 60,107,985	\$ 66,175,865	\$ (6,067,880)
PILOTs	3,293,980	3,303,162	(9,182)
Tuition and fees	1,634,659	1,612,574	22,085
Earnings on investments	2,673,864	2,689,907	(16,043)
Intergovernmental	17,417,043	16,627,015	790,028
Other revenues	654,229	763,071	(108,842)
Total	<u>\$ 85,781,760</u>	<u>\$ 91,171,594</u>	<u>\$ (5,389,834)</u>

Property tax revenue decreased due to fluctuations in property taxes available for advance from Cuyahoga County at fiscal year-end. The District received more in State foundation funding in fiscal year 2025 than 2024, due to an increase in State foundation funding and homestead and rollback. Other revenues decreased overall primarily due to fewer refunds and reimbursements received in 2025.

The table that follows assists in illustrating the expenditures of the general fund.

	2025	2024	
<u>Expenditures</u>	<u>Amount</u>	<u>Amount</u>	<u>Change</u>
Instruction	\$ 54,219,783	\$ 49,065,960	\$ 5,153,823
Support services	35,231,740	34,619,074	612,666
Operation of non-instructional services	146,626	184,442	(37,816)
Extracurricular activities	1,815,768	1,672,910	142,858
Facilities acquisition and construction	769,581	-	769,581
Debt service	298,109	417,227	(119,118)
Total	<u>\$ 92,481,607</u>	<u>\$ 85,959,613</u>	<u>\$ 6,521,994</u>

Instruction and support services increased from fiscal year 2024 due to increased salaries and benefits of certified and noncertified employees. Non-instructional services and extracurricular activities expenditures in fiscal year 2025 fluctuated in the areas of participation in athletics and other activities. The facilities acquisition and construction expenditures relate to the inception of lease for mobile units entered into during fiscal year 2025. Debt service expenditures represent payments on the District's leases.

Bond Retirement Fund

The Bond Retirement fund reported \$3,520,368 in revenues from property taxes and homestead and rollback, and \$3,588,027 in expenditures for debt service, interest and fiscal charges during fiscal year 2025.

Capital Projects Fund

The Capital Projects fund reported \$1,864,153 in capital and maintenance/repair expenditures during fiscal year 2025, which contributed to the 3.65% decrease in fund balance at June 30, 2025.

General Fund Budgeting Highlights

The District's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the General Fund.

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

During the course of fiscal year 2025, the District amended its General Fund budget several times. The District uses site-based budgeting and the budgeting systems are designed to tightly control total site budgets but provide flexibility for site management. For the General Fund, original budgeted revenues and other financing sources were \$87,043,248. Actual revenues and other financing sources of \$86,547,357 were \$255,172 higher than final budgeted revenues of \$86,292,185.

Through the budget process, the annual budget is finalized in September and monitored monthly. If necessary, the annual budget can be amended throughout the year with Board Approval. General Fund original appropriations (appropriated expenditures plus other financing uses) were \$93,995,365 and final appropriations were \$93,995,365. The actual budget basis expenditures and other financing uses for fiscal year 2025 totaled \$91,734,682, which was \$2,260,683 less than the final budget appropriations, primarily due to conservative budgeting.

Capital Assets and Debt Administration

Capital Assets

The District had \$2,662,839 invested in land, construction in progress, buildings and improvements, furniture and equipment, vehicles and intangible right to use assets. The following table shows fiscal year 2025 balances compared to 2024:

Capital Assets at June 30 (Net of Depreciation/Amortization)

	Governmental Activities	
	2025	2024
Land	\$ 2,662,839	\$ 2,662,839
Construction in progress	1,866,402	-
Buildings and improvements	82,997,822	84,728,896
Furniture and equipment	3,167,096	3,321,877
Vehicles	1,482,690	1,371,449
Intangible right to use assets:		
Lease assets	692,015	170,486
Software	441,295	-
Total	<u>\$ 93,310,159</u>	<u>\$ 92,255,547</u>

The District had additions of \$4,631,305 and depreciation/amortization expense of \$3,576,693 in fiscal year 2025.

See Note 9 to the basic financial statements for detail on the District's capital assets.

Debt Administration

The following table summarizes the outstanding debt outstanding at June 30, 2025 and June 30, 2024.

Outstanding Debt, at Year End

	Governmental Activities	
	2025	2024
General obligation bonds, net of unamortized premium	\$ 60,377,757	\$ 62,614,031
COPs, net of unamortized premium	2,319,093	2,507,502
Lease liability	<u>595,202</u>	<u>167,525</u>
Total	<u>\$ 63,292,052</u>	<u>\$ 72,958,760</u>

See Note 10 to the basic financial statements for detail on the District's debt administration.

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

District Outlook

Our District's financial decisions- whether investing in facilities, staffing, or educational programs - are carefully made in strong partnership with our community and demonstrate responsible stewardship of taxpayer dollars. The foundation of these decisions is to continue to create opportunities that prepare SCS students for a successful future.

Academic Performance

For the 2025 state report, the District has received a 4.5 star overall rating (Exceeds State Standards). The State Report Card measures six different components through a rating system of one to five stars. Listed below are ratings on each component of the report card for the District:

- Achievement – Five Star Rating / Significantly Exceeds State Standards
- Progress – Four Star Rating / Exceeds State Standards
- Gap Closing – Five Star Rating / Significantly Exceeds State Standards
- Graduation – Four Star Rating / Exceeds State Standards
- Early Literacy – Four Star Rating / Exceeds State Standards
- College, Career, Workforce and Military Readiness – Three Star Rating / Meets State Standards

Financial Overview and Challenges

While the District's financial position has improved overall in recent years, significant challenges lie ahead. In 2024, the community voted not to renew a five-year operating levy that was initially passed in 2019, which generated approximately \$9.9 million annually. Collections for this levy expired December 31, 2024. The District received a half-year collection in FY 2024-2025, with the remaining amount eliminated in FY 2025-2026.

During FY 2024-2025, the District experienced deficit spending (cash basis) for the first time in recent history, with expenditures exceeding revenues by \$3,213,132, requiring a draw down from cash reserves. Based on the most recent five-year forecast from September 2025 (cash basis), the District has entered a sustained period of deficit spending for FY 2025-2026 and forward, where annual expenditures will exceed revenues.

The September 2025 five-year forecast for the general operating fund projects FY 2025-2026 revenues of \$83,075,491 against expenditures of \$95,307,769 - a gap of \$12,232,279. Current projections show this gap widening each year, leading to a projected cash deficit of -\$12,895,233 in FY 2028-2029 if no corrective action is taken.

The District will face ongoing financial challenges as expenditures continue to outpace revenues, eventually depleting cash reserves. The District will continue to explore expenditure reductions, operational efficiencies, and revenue options to address these projected deficits.

An additional factor to consider: the District has another renewal levy generating \$8,412,524 annually that expires in FY 2027-2028. Originally approved by voters in August 2002, this levy's collections will cease after December 31, 2027, if not renewed. The District will rely on its current cash balance to manage revenue low points that occur in November, December, and again in June and July, as well as other operating needs. However, that capacity will diminish as deficit spending continues.

Nearly 78% of the District's general operating fund revenue comes from local property taxes, which means the District is heavily reliant on community support for operations.

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

State Funding

Based on the District's September 2025 five-year forecast, the District is forecasting 10.4% growth, or \$1,029,972, in state funding between FY 2024-2025 through FY 2029-2030. Beginning in FY 2021-2022, Ohio adopted the Fair School Funding Plan (FSFP). Funding is driven by a base cost methodology that incorporates four components identified as necessary to the education process. The base cost is currently calculated for two years using statewide average historical actual data. The four component areas are: District Classroom Instruction, Instructional and Student Support, Building Leadership & Operations, and District Leadership & Accountability.

Capital Investment and Facilities Planning

Separate from operating budget considerations, the Board of Education is finalizing decisions on a Bond Issue for the May 2026 ballot. The Board is currently considering the construction of three new elementary buildings - Chapman, Shurrarrer, and Whitney (on the former Albion Middle School property) - updating Kinsner Elementary, and reconstructing Muraski Elementary into our Early Learning Preschool. This plan addresses both our aging elementary buildings and the growing enrollment in our District.

Construction of new elementary buildings will lead to enhanced and updated educational environments that meet the needs of 21st century students:

- Providing a safe and welcoming place where every student feels motivated to learn
- Providing adequate space for students to explore, collaborate, and help grow together
- Relieving overcrowding and ensuring optimum class sizes to help every student thrive

Looking Forward

It is imperative the District's management continue to carefully and prudently plan to provide the resources required to meet student needs over the next several years. The Strongsville City District Board of Education has committed to ***our purpose*** of “*inspiring and empowering today's learners to build tomorrow's leaders*” and ***our mission*** of “*as a school community, we will design premier educational experiences that develop innovative, resilient, collaborative, global, and empowered students who are architects of their learning, equipped to thrive in their future.*” The Board will continue to balance this commitment with responsible fiscal management as we navigate the financial challenges ahead.

Contacting the District's Financial Management

This financial report is designated to provide our citizens, taxpayers and investors and creditors with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact George K. Anagnostou, Treasurer/CFO at Strongsville City School District, 18199 Cook Avenue, Strongsville, OH 44136, and (440) 572-7021 or by email ganagnostou@scsmustangs.org.

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

STATEMENT OF NET POSITION
JUNE 30, 2025

	Governmental Activities
Assets:	
Equity in pooled cash and investments	\$ 87,806,675
Receivables:	
Property taxes	69,623,591
Payment in lieu of taxes	3,236,021
Accounts	63,988
Accrued interest	329,136
Intergovernmental	340,317
Prepayments	88,684
Net OPEB asset	5,408,298
Capital assets:	
Nondepreciable/amortized capital assets	4,529,241
Depreciable/amortized capital assets, net	88,780,918
Capital assets, net	<u>93,310,159</u>
Total assets	<u>260,206,869</u>
Deferred outflows of resources:	
Unamortized deferred charges on debt refunding	325,876
Pension	15,982,517
OPEB	2,789,849
Total deferred outflows of resources	<u>19,098,242</u>
Liabilities:	
Accounts payable	543,344
Contracts payable	1,273,206
Accrued wages and benefits payable	8,242,506
Matured compensated absences payable	701,603
Intergovernmental payable	1,598,583
Accrued interest payable	140,685
Unearned revenue	19,494
Claims payable	1,289,959
Long-term liabilities:	
Due within one year	5,888,156
Due in more than one year:	
Net pension liability	71,891,803
Net OPEB liability	3,446,253
Other amounts due in more than one year	82,913,623
Total liabilities	<u>177,949,215</u>
Deferred inflows of resources:	
Property taxes levied for the next fiscal year	61,380,048
Payment in lieu of taxes levied for the next fiscal year	3,221,575
Unamortized deferred charges on debt refunding	2,277,355
Pension	8,206,791
OPEB	9,303,940
Total deferred inflows of resources	<u>84,389,709</u>
Net position:	
Net investment in capital assets	26,793,422
Restricted for:	
Debt service	6,803,668
Capital improvements	2,606,554
Federally funded programs	625
State funded programs	12
Local grants	216,617
Food service operations	86,036
Student activities	375,315
OPEB	5,408,298
Unrestricted (deficit)	<u>(25,324,360)</u>
Total net position	<u>\$ 16,966,187</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

			Program Revenues			Net (Expense) Revenue and Changes in Net Position
	Expenses	Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions		Governmental Activities
Governmental activities:						
Instruction:						
Regular	\$ 38,266,905	\$ 1,558,185	\$ 92,470	\$ -	\$	(36,616,250)
Special	15,451,509	91,485	1,912,397	-		(13,447,627)
Vocational	1,176,231	-	15,301	-		(1,160,930)
Support services:						
Pupil	6,579,494	10	237,020	-		(6,342,464)
Instructional staff	3,787,061	3,524	441,869	-		(3,341,668)
Board of education	25,813	-	-	-		(25,813)
Administration	5,622,185	413	342,488	-		(5,279,284)
Fiscal	2,051,128	-	-	-		(2,051,128)
Business	501,945	1,920	-	-		(500,025)
Operations and maintenance	10,602,812	33,941	4,170	-		(10,564,701)
Pupil transportation	5,110,902	9,282	562,292	-		(4,539,328)
Central	2,793,471	104,775	17,471	-		(2,671,225)
Operation of non-instructional services:						
Food service operations	2,735,702	1,360,752	1,044,330	-		(330,620)
Community services	251,994	-	115,367	-		(136,627)
Extracurricular activities	2,647,269	859,283	88,003	80,552		(1,619,431)
Interest	1,462,316	-	-	-		(1,462,316)
Totals	\$ 99,066,737	\$ 4,023,570	\$ 4,873,178	\$ 80,552		(90,089,437)

General revenues:

Property taxes levied for:

General purposes	60,366,487
Debt service	3,101,541
Capital outlay	1,103,775
Payments in lieu of taxes	3,293,980
Grants and entitlements not restricted to specific programs	16,685,471
Investment earnings	3,758,507
Miscellaneous	156,429
Total general revenues	88,466,190

Change in net position (1,623,247)

Net position as previously reported 35,517,219

Restatement - change in accounting principle (16,927,785)

Net position at beginning of year (restated) 18,589,434

Net position at end of year \$ 16,966,187

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2025

	General	Bond Retirement	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
Assets:					
Equity in pooled cash and investments	\$ 49,157,575	\$ 6,480,892	\$ 25,868,995	\$ 3,727,318	\$ 85,234,780
Receivables:					
Property taxes	64,995,717	3,444,853	-	1,183,021	69,623,591
Payment in lieu of taxes	3,236,021	-	-	-	3,236,021
Accounts	63,988	-	-	-	63,988
Accrued interest	231,999	-	97,137	-	329,136
Interfund loans	87,279	-	-	900	88,179
Intergovernmental	31,299	-	-	309,018	340,317
Prepayments	87,409	-	-	1,275	88,684
Total assets	<u>\$ 117,891,287</u>	<u>\$ 9,925,745</u>	<u>\$ 25,966,132</u>	<u>\$ 5,221,532</u>	<u>\$ 159,004,696</u>
Liabilities:					
Accounts payable	\$ 516,990	\$ -	\$ -	\$ 26,354	\$ 543,344
Contracts payable	-	-	1,273,206	-	1,273,206
Accrued wages and benefits payable	7,843,572	-	-	398,934	8,242,506
Matured compensated absences payable	701,603	-	-	-	701,603
Intergovernmental payable	1,498,376	-	-	100,207	1,598,583
Interfund loans payable	900	-	-	87,279	88,179
Unearned revenue	-	-	-	19,494	19,494
Total liabilities	<u>10,561,441</u>	<u>-</u>	<u>1,273,206</u>	<u>632,268</u>	<u>12,466,915</u>
Deferred inflows of resources:					
Property taxes levied for the next fiscal year	57,356,202	2,990,208	-	1,033,638	61,380,048
Payment in lieu of taxes levied for the next fiscal year	3,221,575	-	-	-	3,221,575
Delinquent property tax revenue not available	2,998,102	158,933	-	54,576	3,211,611
Intergovernmental revenue not available	31,299	-	-	309,018	340,317
Accrued interest not available	109,436	-	43,693	-	153,129
Total deferred inflows of resources	<u>63,716,614</u>	<u>3,149,141</u>	<u>43,693</u>	<u>1,397,232</u>	<u>68,306,680</u>
Fund balances:					
Nonspendable:					
Prepays	87,409	-	-	1,275	88,684
Restricted:					
Debt service	-	6,776,604	-	-	6,776,604
Capital improvements	-	-	-	2,558,448	2,558,448
State funded programs	-	-	-	12	12
Local grants	-	-	-	216,617	216,617
Food service operations	-	-	-	348,758	348,758
Extracurricular	-	-	-	375,315	375,315
Committed:					
Capital improvements	-	-	3,387,249	-	3,387,249
Assigned:					
Student instruction	411,260	-	-	-	411,260
Student and staff support	1,232,652	-	-	-	1,232,652
Uniform school supplies	17,493	-	-	-	17,493
Extracurricular activities	25,576	-	-	-	25,576
Facilities acquisition and construction	8,236	-	-	-	8,236
Capital improvements	-	-	21,261,984	-	21,261,984
Subsequent year appropriations	12,232,278	-	-	-	12,232,278
Other purposes	198,775	-	-	-	198,775
Unassigned (deficit)	29,399,553	-	-	(308,393)	29,091,160
Total fund balances	<u>43,613,232</u>	<u>6,776,604</u>	<u>24,649,233</u>	<u>3,192,032</u>	<u>78,231,101</u>
Total liabilities, deferred inflows and fund balances	<u>\$ 117,891,287</u>	<u>\$ 9,925,745</u>	<u>\$ 25,966,132</u>	<u>\$ 5,221,532</u>	<u>\$ 159,004,696</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES TO
NET POSITION OF GOVERNMENTAL ACTIVITIES
JUNE 30, 2025

Total governmental fund balances		\$ 78,231,101
<i>Amounts reported for governmental activities on the statement of net position are different because:</i>		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		93,310,159
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred inflows in the funds.		
Property taxes receivable	\$ 3,211,611	
Accrued interest receivable	153,129	
Intergovernmental receivable	340,317	
Total	<u>3,705,057</u>	3,705,057
An internal service fund is used by management to charge the costs of insurance to individual funds. The assets and liabilities of the internal service fund are included in governmental activities on the statement of net position.		1,281,936
Unamortized amounts on refundings are not recognized in the funds.		(1,951,479)
Accrued interest payable is not due and payable in the current period and therefore is not reported in the funds.		(140,685)
The net pension/OPEB assets & liabilities are not due and payable in the current period; therefore, the assets, liabilities and related deferred inflows/outflows are not reported in governmental funds.		
Deferred outflows - pension	15,982,517	
Deferred inflows - pension	(8,206,791)	
Net pension liability	(71,891,803)	
Deferred outflows - OPEB	2,789,849	
Deferred inflows - OPEB	(9,303,940)	
Net OPEB asset	5,408,298	
Net OPEB liability	(3,446,253)	
Total	<u>(68,668,123)</u>	(68,668,123)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.		
General obligation bonds, net of unamortized premium	(60,377,757)	
Certificates of participation, net of unamortized premium	(2,319,093)	
Leases payable	(595,202)	
Compensated absences payable	(25,509,727)	
Total	<u>(88,801,779)</u>	(88,801,779)
Net position of governmental activities		<u><u>\$ 16,966,187</u></u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	General	Bond Retirement	Capital Projects	Nonmajor Governmental Funds	Total Governmental Funds
Revenues:					
Property taxes	\$ 60,107,985	\$ 3,106,808	\$ -	\$ 1,101,099	\$ 64,315,892
Intergovernmental	17,417,043	413,560	-	3,641,803	21,472,406
Investment earnings	2,673,864	-	931,514	49,552	3,654,930
Tuition and fees	1,634,659	-	-	-	1,634,659
Extracurricular	447,603	-	-	502,742	950,345
Charges for services	49,354	-	-	1,389,212	1,438,566
Contributions and donations	76,198	-	-	184,796	260,994
Payment in lieu of taxes	3,293,980	-	-	-	3,293,980
Miscellaneous	81,074	-	-	171,726	252,800
Total revenues	<u>85,781,760</u>	<u>3,520,368</u>	<u>931,514</u>	<u>7,040,930</u>	<u>97,274,572</u>
Expenditures:					
Current:					
Instruction:					
Regular	38,434,808	-	-	52,848	38,487,656
Special	14,590,403	-	-	1,350,717	15,941,120
Vocational	1,194,572	-	-	-	1,194,572
Support services:					
Pupil	7,017,592	-	-	6,757	7,024,349
Instructional staff	3,579,861	-	-	441,868	4,021,729
Board of education	27,235	-	-	-	27,235
Administration	5,289,250	-	-	341,300	5,630,550
Fiscal	2,027,481	45,027	-	16,172	2,088,680
Business	482,484	-	-	-	482,484
Operations and maintenance	8,705,254	-	-	1,801,591	10,506,845
Pupil transportation	5,178,489	-	-	115,817	5,294,306
Central	2,924,094	-	-	4,985	2,929,079
Operation of non-instructional services:					
Food service operations	-	-	-	2,699,665	2,699,665
Community services	146,626	-	-	117,768	264,394
Extracurricular activities	1,815,768	-	-	786,900	2,602,668
Facilities acquisition and construction	769,581	-	1,864,153	6,833	2,640,567
Debt service:					
Principal retirement	238,235	1,885,000	-	196,982	2,320,217
Interest	59,874	1,658,000	-	86,666	1,804,540
Total expenditures	<u>92,481,607</u>	<u>3,588,027</u>	<u>1,864,153</u>	<u>8,026,869</u>	<u>105,960,656</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(6,699,847)</u>	<u>(67,659)</u>	<u>(932,639)</u>	<u>(985,939)</u>	<u>(8,686,084)</u>
Other financing sources (uses):					
Transfers in	-	-	-	230,302	230,302
Transfers (out)	(230,302)	-	-	-	(230,302)
Inception of lease	632,894	-	-	-	632,894
Total other financing sources (uses)	<u>402,592</u>	<u>-</u>	<u>-</u>	<u>230,302</u>	<u>632,894</u>
Net change in fund balances	(6,297,255)	(67,659)	(932,639)	(755,637)	(8,053,190)
Fund balances at beginning of year	<u>49,910,487</u>	<u>6,844,263</u>	<u>25,581,872</u>	<u>3,947,669</u>	<u>86,284,291</u>
Fund balances at end of year	<u>\$ 43,613,232</u>	<u>\$ 6,776,604</u>	<u>\$ 24,649,233</u>	<u>\$ 3,192,032</u>	<u>\$ 78,231,101</u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Net change in fund balances - total governmental funds \$ (8,053,190)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation/amortization expense.

Capital asset additions	\$ 4,631,305	
Current year depreciation/amortization	(3,576,693)	
Total		1,054,612

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Property taxes	255,911	
Intergovernmental	(207,980)	
Earnings on investments	153,129	
Miscellaneous	(843)	
Total		200,217

Repayment of general obligation bond, COPs, and lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities on the statement of net position. 2,320,217

Inception of leases are reported as other financing sources in the funds; however, in the statement of activities, they are not reported as other financing sources as they increase liabilities on the statement of net position. (632,894)

In the statement of activities, interest is accrued on outstanding debt, whereas in governmental funds, an interest expenditure is reported when due. The following items resulted in additional interest being reported in the statement of activities:

Decrease in accrued interest payable	9,215	
Amortization of bond premiums	309,683	
Amortization of deferred charges	23,326	
Total		342,224

Contractually required contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows.

Pension	8,196,611	
OPEB	246,988	
Total		8,443,599

Except for amounts reported as deferred inflows/outflows, changes in the net pension/OPEB liability/asset are reported as pension/OPEB expense in the statement of activities.

Pension	(5,188,617)	
OPEB	1,521,972	
Total		(3,666,645)

Some expenses reported in the statement of activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. (1,291,209)

An internal service fund used by management to charge the costs of insurance to individual funds is not reported in the statement of activities. Governmental fund expenditures and the related internal service fund revenues are eliminated. The net revenue (expense) of the internal service fund is allocated among the governmental activities.

(340,178)

Change in net position of governmental activities \$ (1,623,247)

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

STATEMENT OF NET POSITION
PROPRIETARY FUND
JUNE 30, 2025

	Governmental Activities - Internal Service Fund
Assets:	
Equity in pooled cash and investments	<u>\$ 2,571,895</u>
Liabilities:	
Claims payable	<u>1,289,959</u>
Net position:	
Unrestricted	<u><u>\$ 1,281,936</u></u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
PROPRIETARY FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Governmental Activities - Internal Service Fund
Operating revenues:	
Charges for services	\$ 15,843,744
Operating expenses:	
Purchased services	20,166
Claims	16,163,756
Total operating expenses	<u>16,183,922</u>
Operating (loss)	(340,178)
Net position at beginning of year	<u>1,622,114</u>
Net position at end of year	<u><u>\$ 1,281,936</u></u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

**STATEMENT OF CASH FLOWS
PROPRIETARY FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

	Governmental Activities - Internal Service Fund
Cash flows from operating activities:	
Cash received from charges for services	\$ 15,843,744
Cash payments for purchased services	(21,892)
Cash payments for claims	<u>(16,167,539)</u>
Net cash (used in) operating activities/net (decrease) in cash and investments	<u>(345,687)</u>
Cash and investments at beginning of year	<u>2,917,582</u>
Cash and investments at end of year	<u><u>\$ 2,571,895</u></u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:	
Operating (loss)	\$ (340,178)
Changes in assets and liabilities:	
Accounts payable	(1,726)
Claims payable	<u>(3,783)</u>
Net cash (used in) operating activities	<u><u>\$ (345,687)</u></u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 1 - DESCRIPTION OF THE SCHOOL DISTRICT

Strongsville City School District (the “District”) was established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The District is a city school district as defined by Section 3311.03 of the Ohio Revised Code. The District operates under and elected Board of Education consisting of five members and is responsible for providing public education to residents of the District. Pre K through 12 enrollment, on or as of, October 1, 2024 was 5,713. The District employs 448 certified and 389 non-certified employees.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of the District have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The District's significant accounting policies are described below.

A. Reporting Entity

The reporting entity has been defined in accordance with GASB Statement No. 14, “The Financial Reporting Entity” as amended by GASB Statement No. 39, “Determining Whether Certain Organizations Are Component Units” and GASB Statement No. 61, “The Financial Reporting Entity: Omnibus an Amendment of GASB Statements No. 14 and No. 34”. The reporting entity is composed of the primary government and component units. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the District. For the District, this includes general operations, food service, and student related activities of the District.

Component units are legally separate organizations for which the District is financially accountable. The District is financially accountable for an organization if the District appoints a voting majority of the organization's Governing Board and (1) the District is able to significantly influence the programs or services performed or provided by the organization; or (2) the District is legally entitled to or can otherwise access the organization's resources; or (3) the District is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or (4) the District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the District in that the District approves the budget, the issuance of debt or the levying of taxes. Certain organizations are also included as component units if the nature and significance of the relationship between the primary government and the organization is such that exclusion by the primary government would render the primary government's financial statements incomplete or misleading. Based upon the application of these criteria, the District has no component units. The basic financial statements of the reporting entity include only those of the District (the primary government).

The District is associated with the Metropolitan Educational Technology Association, the Polaris Career Center, the Strongsville Education Foundation, and the Ohio Schools Council which are considered to be jointly governed organizations. The District also participates in a public risk pool managed by the Ohio Bureau of Workers' Compensation (BWC) Group-Retrospective Rating Program. These organizations and their relationships with the District are described in more detail in Notes 11 and 14 to these financial statements.

B. Fund Accounting

The District uses funds to report its financial position and the results of its operations. A fund is a separate accounting entity with a self-balancing set of accounts. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain school district activities or functions. Funds are classified into two categories: governmental and proprietary. Each category is divided into separate fund types.

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

GOVERNMENTAL FUNDS

Governmental funds focus on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources and liabilities and deferred inflows of resources is reported as fund balance. The following are the District's major governmental funds:

General Fund - The General Fund is the operating fund of the District and is used to account for all financial resources except those required to be accounted for in another fund. The General Fund balance is available to the District for any purpose provided it is expended or transferred according to the general laws of Ohio. This fund includes the revenue and expenditures for the emergency levy of the District.

Bond Retirement Fund - The Bond Retirement Fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs.

Capital Projects Fund - The Capital Projects Fund accounts for and report financial resources that are for capital outlay, including the acquisition or construction of capital facilities and other capital assets.

The other governmental funds of the District account for grants and other resources whose use is restricted to a particular purpose.

PROPRIETARY FUND

Internal Service Fund - The internal service fund accounts for the financing of services provided by one department or agency to other departments or agencies of the District on a cost-reimbursement basis. The District utilizes an internal service fund to account for the operation of the District's self-insurance fund's reserve balance for employee insurance related benefits.

C. Basis of Presentation and Measurement Focus

Government-Wide Financial Statements - The statement of net position and the statement of activities display information about the District as a whole. These statements include the financial activities of the primary government. Internal service fund activity is eliminated to avoid "doubling up" revenues and expenses. Interfund services provided and used are not eliminated in the process of consolidation.

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each function or program of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and are therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the District.

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and deferred outflows and all liabilities and deferred inflows associated with the operation of the District are included on the statement of net position.

Fund Financial Statements - Fund financial statements report detailed information about the District. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column, and all nonmajor funds are aggregated into one column. The internal service fund is presented in a single column on the face of the proprietary fund statements.

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets/deferred outflows of resources and current liabilities/deferred inflows of resources generally are included on the governmental funds balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, the internal service fund is accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of this fund are included on the statement of fund net position. The statement of changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows provides information about how the District finances and meets the cash flow needs of its proprietary activity.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operation. The principal operating revenues of the District's internal service fund are charges for services. Operating expenses for the internal service fund include claims and purchased services expenses. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual bases of accounting arise in the recognition of revenue, the recording of unavailable revenue and in the presentation of expenses versus expenditures. The proprietary fund uses the accrual basis of accounting.

Revenues - Exchange and Non-exchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. "Measurable" means the amount of the transaction can be determined, and "available" means collectible within the current fiscal year or soon enough thereafter to be used to pay liabilities of the current fiscal year. For the District, available means expected to be received within sixty days of fiscal year end.

Nonexchange transactions, in which the District receives value without directly giving equal value in return, include property taxes, payment in lieu of taxes, grants, entitlements, and donations. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the fiscal year when use is first permitted; matching requirements, in which the District must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the District on a reimbursement basis. On a modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at fiscal year-end: property taxes available as an advance, grants, investment earnings, tuition, and student fees.

**STRONGSVILLE CITY SCHOOL DISTRICT
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**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Deferred Outflows of Resources and Deferred Inflows of Resources - In addition to assets, the government-wide statement of net position will report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net assets that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. See Notes 12 and 13 for deferred outflows of resources related to net pension liability/asset and net OPEB liability/asset, respectively. In addition, deferred outflows and deferred inflows of resources include a deferred charge on debt refunding. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, both the government-wide statement of net position and the governmental fund financial statements report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. Deferred inflows of resources include property taxes and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of June 30, 2025, but which were levied to finance fiscal year 2026 operations. These amounts have been recorded as a deferred inflow of resources on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet and represents receivables which will not be collected within the available period. Unavailable revenue includes, but is not limited to, delinquent property taxes and intergovernmental grants. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

See Notes 12 and 13 for deferred inflows of resources related to net pension liability/asset and net OPEB liability/asset, respectively. These deferred inflows of resources are only reported on the government-wide statement of net position.

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred. The fair value of donated commodities used during the fiscal year is reported in the statement of revenues, expenditures and changes in fund balances as an expenditure with a like amount reported as intergovernmental revenue. Unused donated commodities are reported as intergovernmental revenue. In addition, this amount is reported on the statement of activities as an expense with a like amount reported within the "Operating Grants and Contributions" program revenue account.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

E. Budgetary Process

All funds are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the appropriation resolution and the certificate of estimated resources, which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amounts that the Board of Education may appropriate. The appropriation resolution is the Board's authorization to spend resources and set annual limits on expenditures plus encumbrances at a level of control selected by the Board. The legal level of control has been established by the Board of Education at the fund level for all funds.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the District Treasurer. The amounts reported as the original budgeted amounts in the budgetary statement reflect the amounts in the certificate when the original appropriations were adopted. The amounts reported as the final budgeted amounts in the budgetary statement reflect the amounts in the final amended certificate that were in effect at the time the final appropriations were passed by the Board of Education.

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

The appropriation resolution is subject to amendment by the Board throughout the year with the restriction that appropriations may not exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation for that fund that covered the entire fiscal year, including amounts automatically carried over from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Board during the year.

F. Cash and Investments

To improve cash management, all cash received by the District is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through District records. Interest in the pool is presented as "Equity in Pooled Cash and Investments."

During fiscal year 2025, the District invested in Federal Home Loan Bank (FHLB) securities, Federal Farm Credit Bank (FFCB) securities, Federal National Mortgage Association (FNMA) securities, Federal Agricultural Mortgage Corporation (FAMC) securities, Federal Home Loan Mortgage Corporation (FHLMC), U.S. Treasury notes, negotiable certificates of deposit, commercial paper, U.S. Government money market funds and the State Treasury Asset Reserve of Ohio (STAR Ohio). Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices.

STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, "Certain External Investment Pools and Pool Participants." The District measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

There were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, 24 hours notice in advance of all deposits and withdrawals exceeding \$100 million is encouraged. STAR Ohio reserves the right to limit the transaction to \$250 million, requiring the excess amount to be transacted the following business day(s), but only to the \$250 million limit. All accounts of the participant will be combined for these purposes.

Investments are reported at fair value. For investments in open-ended mutual funds, fair value is determined by the fund's share price.

Under existing Ohio statutes, interest earnings are allocated to funds based on average monthly cash balances. Interest revenue credited to the General Fund during fiscal year 2025 amounted to \$2,673,864, of which \$1,540,670 was assigned from other District funds.

Investments of the cash management pool and investments with an original maturity of three months or less at the For presentation on the financial statements, investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the District are considered to be cash equivalents. Investments with an initial maturity of more than three months that are not purchased from the pool are reported as investments.

An analysis of the District's investments at fiscal year end is provided in Note 4.

**STRONGSVILLE CITY SCHOOL DISTRICT
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**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

G. Prepayments

Payments made to vendors for services that will benefit periods beyond June 30, 2025, are recorded as prepayments using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the fiscal year in which services are consumed. On the fund financial statements, reported prepayments is equally offset by a nonspendable fund balance in the governmental funds which indicates that it does not constitute available spendable resources even though it is a component of net current assets.

H. Unearned Revenue

If the District receives restricted funds that were not spent by the end of the fiscal year, the amount received is classified as unearned revenue and is carried over to the next fiscal year and repaid if not spent.

I. Interfund Balances

On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund loans receivable/payable." These amounts are eliminated in the governmental type activities columns of the statement of net position.

J. Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported on the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and reductions during the year. Donated capital assets are recorded at acquisition values as of the date received. The District maintains a capitalization threshold of five thousand dollars. The District does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized.

All reported capital assets, other than land and construction in progress, are depreciated or amortized. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation and amortization is computed using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Land improvements	5 - 50 years
Buildings and improvements	20 - 50 years
Furniture and equipment	8 - 20 years
Vehicles	10 years
Intangible lease assets	5 years
Intangible software	6 years

The District is reporting intangible right-to-use assets related to lease assets and software. The intangible assets are being amortized in a systematic and rational manner of the shorter of the lease or subscription term or the useful life of the underlying asset.

K. Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables and accrued liabilities payable from the internal service fund are reported on the proprietary fund financial statements.

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments, net pension liability, net OPEB liability and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds and other long-term obligations are recognized as a liability on the fund financial statements when due. Net pension/OPEB liability should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits.

L. Compensated Absences

The District recognizes a liability for compensated absences for leave time that (1) has been earned for services previously rendered by employees, (2) accumulates and is allowed to be carried over to subsequent years, and (3) is more likely than not to be used as time off or settled (for example paid in cash to the employee or payment to an employee flex spending account) during or upon separation from employment. Based on the criteria listed, two types of leave qualify for liability recognition for compensated absences - vacation and sick leave. The liability for compensated absences is reported as incurred in the government-wide financial statements. A liability for compensated absences is recorded in the governmental funds only if the liability has matured because of employee resignations or retirements. The liability for compensated absences includes salary-related benefits, where applicable.

Vacation

The District's policy permits employees to accumulate earned but unused vacation benefits, which are eligible for payment at the employee's current pay rate upon separation from employment.

Sick Leave

The District's policy permits employees to accumulate earned but unused sick leave. All sick leave lapses when employees leave the employ of the District and, upon separation from service, the employee receives compensation in accordance with the severance policy. A liability for estimated value of sick leave that will be used by employees as time off and at separation is included in the liability for compensated absences.

M. Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the District is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable - The nonspendable fund balance classification includes amounts that cannot be spent because they are not in spendable form or legally required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of loans receivable in the General Fund.

Restricted - Fund balance is reported as restricted when constraints are placed on the use of resources that are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

Committed - The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the District Board of Education (the highest level of decision making authority). Those committed amounts cannot be used for any other purpose unless the District Board of Education removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Assigned - Amounts in the assigned fund balance classification are intended to be used by the District for specific purposes but do not meet the criteria to be classified as restricted nor committed. In governmental funds other than the General Fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the General Fund, assigned amounts represent intended uses established by policies of the District Board of Education, which includes giving the Treasurer the authority to constrain monies for intended purposes.

Unassigned - Unassigned fund balance is the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is only used to report a deficit fund balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The District applies restricted resources first when expenditures are incurred for purposes for which restricted and unrestricted (committed, assigned, and unassigned) fund balance is available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

N. Net Position

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. The net position component “net investment in capital assets,” consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction or improvement of those assets or related debt also should be included in this component of net position. The amounts restricted for other purposes primarily represent amounts restricted for scholarships and other grants.

Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation adopted by the District or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The District applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

O. Debt Issuance Costs/Unamortized Premium/Unamortized Accounting Gain or Charge

Debt premiums are deferred and amortized over the term of the bonds using the straight-line method since the results are not significantly different from the effective interest method. Issuance costs are expensed as incurred.

For refundings resulting in the defeasance of debt reported in the government-wide financial statements, the difference between the reacquisition price and the net carrying amount of the old debt is deferred and amortized as a component of interest expense. This accounting gain or loss is amortized over the remaining life of the old debt or the life of the new debt, whichever is shorter and is presented as a deferred outflow of resources (loss) or deferred inflow of resources (gain) on the statement of net position.

On the governmental fund financial statements, issuance costs are recognized in the period in which the debt is issued.

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

P. Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures to the funds that initially paid for them are not presented on the financial statements.

Q. Pensions/Other Postemployment Benefits (OPEB)

For purposes of measuring the net pension/OPEB liability, net OPEB asset, deferred outflows of resources and deferred inflows of resources related to pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

R. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the Board of Education and that are either unusual in nature or infrequent in occurrence. There were no extraordinary or special items at June 30, 2025.

S. Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

T. Fair Value

The District categorizes its fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

NOTE 3 - ACCOUNTABILITY AND COMPLIANCE

A. Change in Accounting Principles

For fiscal year 2025, the District has implemented GASB Statement No. 101, “*Compensated Absences*” and GASB Statement No. 102, “*Certain Risk Disclosures*”.

GASB Statement No. 101 is to better meet the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. That objective is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures.

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 3 - ACCOUNTABILITY AND COMPLIANCE - (Continued)

GASB Statement No. 102 improves financial reporting by providing users with timely information regarding certain concentrations or constraints and related events that have occurred or have begun to occur that make a government vulnerable to a substantial impact. As a result, users will have better information with which to understand and anticipate certain risks to a government's financial condition. The implementation of GASB Statement No. 102 did not have an effect on the financial statements of the District.

B. Deficit Fund Balances

Fund balances at June 30, 2025 included the following individual fund deficits:

<u>Nonmajor Governmental Funds</u>	<u>Deficit</u>
<i>Special Revenue:</i>	
IDEA Part B	\$ 167,843
Title III - Limited English Proficiency	2,247
Title I - Disadvantaged Youth	101,567
IDEA Preschool Grant for the Handicapped	3,228
Student Support and Academic Enrichment	10,855
Improving Teacher Quality	22,653

The General Fund is liable for any deficit in these funds and provides transfers when cash is required, not when accruals occur. The deficit fund balances resulted from adjustments for accrued liabilities.

C. Restatement of Net Position

During fiscal year 2025, there was a change in accounting principle related to the implementation of GASB Statement No. 101, "Compensated Absences". The effect of changing the accounting principle is to decrease net position as previously reported. This is displayed where applicable in the financial statements as "restatement - change in accounting principle".

NOTE 4 - DEPOSITS AND INVESTMENTS

State statutes classify monies held by the District into three categories.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the District Treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive monies are public deposits that the Board of Education has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim monies must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings accounts including but not limited to passbook accounts.

Interim monies are to be deposited or invested in the following securities:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury or any other obligation guaranteed as to principal or interest by the United States;

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 4 - DEPOSITS AND INVESTMENTS - (Continued)

2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above provided that the fair value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least 2% and be marked to market daily, and that the term of the agreement must not exceed thirty days;
4. Bonds and other obligations of the State of Ohio, and with certain limitations including a requirement for maturity within ten years from the date of settlement, bonds and other obligations of political subdivisions of the State of Ohio, if training requirements have been met;
5. Time certificates of deposit or savings deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in items (1) and (2) above and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
7. The State Treasurer's investment pool, the State Treasury Asset Reserve of Ohio (STAR Ohio); and,
8. Certain bankers' acceptance (for a period not to exceed one hundred eighty days) and commercial paper notes (for a period not to exceed two hundred seventy days) in an amount not to exceed 40 percent of the interim monies available for investment at any one time if training requirements have been met.

Protection of the deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, or by the financial institutions participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Except as noted above, an investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the District, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the Treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

A. Cash on Hand

At fiscal year end, the District had \$7,977 in undeposited cash on hand which is included on the financial statements of the District as part of "equity in pooled cash and investments".

B. Deposits with Financial Institutions

At June 30, 2025, the carrying amount of all District deposits was \$4,948,526 and the bank balance of all District deposits was \$5,199,655. Of the bank balance, \$250,000 was covered by the FDIC and \$4,949,655 was covered by the Ohio Pooled Collateral System.

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 4 - DEPOSITS AND INVESTMENTS - (Continued)

Custodial credit risk is the risk that, in the event of bank failure, the District will not be able to recover deposits or collateral securities that are in the possession of an outside party. The District has no deposit policy for custodial credit risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or protected by (1) eligible securities pledged to the District and deposited with a qualified trustee by the financial institution as security for repayment whose fair value at all times shall be at least 105 percent of the deposits being secured, or (2) participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total fair value of the securities pledged to be 102 percent of the deposits being secured or a reduced rate set by the Treasurer of State. For fiscal year 2025, the District's financial institutions were approved for a collateral rate of 102 percent through the OPCS. Although all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the District to a successful claim by the FDIC.

C. Investments

As of June 30, 2025, the District had the following investments and maturities:

Measurement/ <u>Investment type</u>	Measurement Value	Investment Maturities				
		6 months or less	7 to 12 months	13 to 18 months	19 to 24 months	Greater than 24 months
<i>Amortized Cost:</i>						
STAR Ohio	\$ 41,015,619	\$ 41,015,619	\$ -	\$ -	\$ -	\$ -
<i>Fair Value:</i>						
FHLB	6,655,326	2,069,441	1,882,350	385,464	1,002,255	1,315,816
FFCB	7,762,497	1,445,488	2,700,348	1,418,961	-	2,197,700
FNMA	1,553,645	1,066,350	-	487,295	-	-
FAMC	808,756	-	-	-	505,066	303,690
FHLMC	859,647	859,647	-	-	-	-
U.S. Treasury notes	17,448,973	3,021,371	6,003,682	5,134,258	2,016,646	1,273,016
Negotiable CDs	607,781	-	-	-	241,462	366,319
Commercial paper	5,942,267	3,077,347	2,864,920	-	-	-
U.S. government money market	- 195,661	- 195,661	-	-	-	-
Total	<u>\$ 82,850,172</u>	<u>\$ 52,750,924</u>	<u>\$ 13,451,300</u>	<u>\$ 7,425,978</u>	<u>\$ 3,765,429</u>	<u>\$ 5,456,541</u>

The weighted average of maturity of the investments is 0.53 years.

The District's investments in U.S. Government money market mutual funds are valued using quoted market prices in active markets (Level 1 inputs). The District's investments in commercial paper, federal agency securities (FHLB, FFCB, FNMA, FAMC, FHLMC), U.S. Treasury notes, and negotiable CD's are valued using quoted prices in markets that are not considered to be active, dealer quotations or alternative pricing sources for similar assets or liabilities for which all significant inputs are observable, either directly or indirectly (Level 2 inputs).

Interest Rate Risk: As a means of limiting its exposure to fair value losses arising from rising interest rates and according to State law, the District's investment policy limits investment portfolio maturities to five years or less.

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 4 - DEPOSITS AND INVESTMENTS - (Continued)

Credit Risk: The District's investments in commercial paper were rated A-1 or A-1+ and P-1 by Standard & Poor's and Moody's Investor Services, respectively. The District's investment in federal agency securities (FHLB, FFCB, FNMA, FAMC, FHLMC) and U.S. Treasury notes were rated AA+ and Aa1 by Standard & Poor's and Moody's Investor Services, respectively. The District's investment in commercial paper was rated A-1+ and A-1 by Standard & Poor's and Moody's Investor Services, respectively. The District's investments in the U. S. Government money market and STAR Ohio obtained an AAAM money market rating by Standard & Poor's. The negotiable certificates of deposit are not rated. The District's investment policy does not specifically address credit risk beyond requiring the District to only invest in securities authorized by State Statute.

Custodial Credit Risk: For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The federal agency securities are exposed to custodial credit risk in that they are uninsured, unregistered and held by the counterparty's trust department or agent, but not in the District's name. The District has no investment policy dealing with investment custodial risk beyond the requirement in State statute that prohibits payment for investments prior to the delivery of the securities representing such investments to the Treasurer or qualified trustee.

Concentration of Credit Risk: The District places no limit on the amount that may be invested in any one issuer. The following table includes the percentage of each investment type held by the District at June 30, 2025:

<u>Measurement/ Investment type</u>	<u>Measurement Value</u>	<u>% of Total</u>
<i>Amortized Cost:</i>		
STAR Ohio	\$ 41,015,619	49.50
<i>Fair Value:</i>		
FHLB	6,655,326	8.03
FFCB	7,762,497	9.37
FNMA	1,553,645	1.88
FAMC	808,756	0.98
FHLMC	859,647	1.04
U.S. Treasury notes	17,448,973	21.06
Negotiable CDs	607,781	0.73
Commercial paper	5,942,267	7.17
U.S. government money market	195,661	0.24
Total	<u>\$ 82,850,172</u>	<u>100.00</u>

D. Reconciliation of Cash to the Statement of Net Position

The following is a reconciliation of cash and investments as reported in the note above to cash and investments as reported on the statement of net position as of June 30, 2025:

<u>Cash and investments per note</u>	
Cash on hand	\$ 7,977
Carrying amount of deposits	4,948,526
Investments	<u>82,850,172</u>
Total	<u>\$ 87,806,675</u>
Cash and investments per financial statements	<u>\$ 87,806,675</u>

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 5 - INTERFUND TRANSACTIONS

- A.** Interfund transfers for the year ended June 30, 2025, consisted of the following, as reported on the fund financial statements:

<u>Transfers from General Fund to:</u>	<u>Amount</u>
<i>Nonmajor Special Revenue Funds:</i>	
District Managed Student Activities	\$ 176,821
<i>Nonmajor Capital Projects Funds:</i>	
Building	<u>53,481</u>
Total	<u><u>\$ 230,302</u></u>

Transfers are used to move revenues from the fund that statute or budget required to collect them to the fund that statute or budget requires to expend them and to use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations. Interfund transfers between governmental funds are eliminated for reporting in the statement of activities. The transfers made during fiscal year 2025 were to subsidize district managed student activities programs and athletic facilities improvements. All transfers were made in compliance with Ohio Revised Code Sections 5705.14, 5705.15 and 5705.16.

- B.** Interfund balances at June 30, 2025, as reported on the fund financial statements, consist of the following interfund loans receivable/payable:

<u>Receivable Fund</u>	<u>Payable Funds</u>	<u>Amount</u>
General Fund	<i>Nonmajor Special Revenue Funds:</i>	
	IDEA Part B	\$ 11,484
	Title III Limited English Proficiency	6,177
	Title I Disadvantaged Youth	26,025
	Student Support and Academic Enrichment	14,768
	Improving Teacher Quality	<u>28,825</u>
		<u>87,279</u>
District Managed Student		
Activities Fund	General Fund	<u>900</u>
Total interfund loans receivable/payable		<u><u>\$ 88,179</u></u>

The primary purpose of the interfund loans is to cover the negative cash balances at fiscal year-end in the nonmajor governmental funds. The interfund balances will be repaid once the anticipated revenues are received. All interfund balances are expected to be repaid within one year. Interfund balances between governmental activities have been eliminated on the statement of net position.

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 6 - PROPERTY TAXES

Property taxes are levied and assessed on a calendar year basis while the District fiscal year runs from July through June. First half tax collections are received by the District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real property and public utility property. Real property tax revenues received in calendar year 2025 represent the collection of calendar year 2024 taxes. Real property taxes received in calendar year 2025 were levied after April 1, 2024, on the assessed values as of January 1, 2024, the lien date. Assessed values for real property taxes are established by State statute at 35 percent of appraised market value. Real property taxes are payable annually or semiannually. If paid annually, payment is due December 31; if paid semiannually, the first payment is due December 31, with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established. Public utility property tax revenues received in calendar year 2025 represent the collection of calendar year 2024 taxes. Public utility real and personal property taxes received in calendar year 2025 became a lien on December 31, 2023, were levied after April 1, 2024, and are collected with real property taxes. Public utility real property is assessed at 35 percent of true value; public utility tangible personal property is currently assessed at varying percentages of true value.

The District receives property taxes from Cuyahoga and Lorain Counties. The County Auditors periodically advances to the District its portion of the taxes collected. Second-half real property tax payments collected by the County by June 30, 2025, are available to finance fiscal year 2025 operations. The amount available as an advance at June 30, 2025 and 2024 were:

	<u>June 30, 2025</u>	<u>June 30, 2024</u>
Major Governmental Funds:		
General	\$ 4,641,413	\$ 5,956,435
Bond Retirement	295,712	444,718
Nonmajor Governmental fund:		
Permanent Improvement	94,807	111,813

The amount of second-half real property taxes available for advance at fiscal year-end can vary based on the date the tax bills are sent.

Accrued property taxes receivable includes real property, public utility property and delinquent tangible personal property taxes which are measurable as of June 30, 2025 and for which there is an enforceable legal claim. Although total property tax collections for the next fiscal year are measurable, only the amount of real property taxes available as an advance at June 30 was levied to finance current fiscal year operations and is reported as revenue at fiscal year-end. The portion of the receivable not levied to finance current fiscal year operations is offset by a credit to deferred inflows of resources.

On the accrual basis of accounting, collectible delinquent property taxes have been recorded as a receivable and revenue, while on a modified accrual basis of accounting the revenue has been reported as a deferred inflow of resources.

The assessed values upon which the fiscal year 2025 taxes were collected are:

	2024 Second Half Collections		2025 First Half Collections	
	<u>Amount</u>	<u>Percent</u>	<u>Amount</u>	<u>Percent</u>
Agricultural/residential and other real estate	\$ 1,829,627,850	97.14	\$ 2,259,317,280	97.42
Public utility personal	<u>53,843,160</u>	<u>2.86</u>	<u>59,888,230</u>	<u>2.58</u>
Total	<u>\$ 1,883,471,010</u>	<u>100.00</u>	<u>\$ 2,319,205,510</u>	<u>100.00</u>
Tax rate per \$1,000 of assessed valuation	\$86.68		\$80.38	

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 7 - RECEIVABLES

Receivables at June 30, 2025 consisted of property taxes, payments in lieu of taxes, accounts, accrued interest, and intergovernmental grants and entitlements. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs and the current year guarantee of federal funds. A summary of the principal items of receivables reported on the statement of net position follows:

Governmental activities:

Property taxes	\$ 69,623,591
Payment in lieu of taxes	3,236,021
Accounts	63,988
Accrued interest	329,136
Intergovernmental:	
IDEA Part B	167,843
Title III limited english proficiency	2,247
Title I disadvantaged youth	101,567
Student support and enrichment programs	11,480
IDEA preschool for the handicapped	3,228
Improving teacher quality	22,653
School Employees Retirement System true-up	<u>31,299</u>
Total intergovernmental receivables	<u>\$ 340,317</u>

Receivables have been disaggregated on the face of the financial statements. All receivables, except property taxes, are expected to be collected within one year. Property taxes and payment in lieu of taxes, although ultimately collectible, include some portion of delinquencies that will not be collected within one year.

NOTE 8 - TAX ABATEMENTS

Pursuant to Ohio Revised Code Chapter 3735.65-70, the City of Strongsville has established nineteen Pre1994 Community Reinvestment Area's (CRAs) within and surrounding Strongsville's business parks. The CRA program provided the City with resources used to stimulate growth and economic development by providing a direct incentive tax exemption benefiting both residential and industrial property owners who renovate existing or construct new buildings within the designated area. Improvements within the CRAs designated areas are granted an abatement of 100% on the additional property taxes resulting from the increase in assessed value as a result of the improvements for a period of up to 15 years. The amount of the abatement is deducted from the recipient's property tax bill. Foregone tax dollars for the District for tax year 2025 amounted to \$1,403,043.

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**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

NOTE 9 - CAPITAL ASSETS

Capital assets activity for the fiscal year was as follows:

	Balance <u>06/30/24</u>	<u>Additions</u>	<u>Deductions</u>	Balance <u>06/30/25</u>
Governmental activities:				
<i>Capital assets, not being depreciated/amortized</i>				
Land	\$ 2,662,839	\$ -	\$ -	\$ 2,662,839
Construction in progress	-	1,866,402	-	1,866,402
Total capital assets, not being depreciated/amortized	<u>2,662,839</u>	<u>1,866,402</u>	<u>-</u>	<u>4,529,241</u>
<i>Capital assets, being depreciated/amortized:</i>				
Buildings and improvements	123,302,558	697,603	-	124,000,161
Furniture and equipment	10,276,820	362,994	-	10,639,814
Vehicles	6,346,650	483,076	-	6,829,726
Intangible right to use:				
Lease assets	400,988	772,360	-	1,173,348
Software	-	448,870	-	448,870
Total capital assets, being depreciated/amortized	<u>140,327,016</u>	<u>2,764,903</u>	<u>-</u>	<u>143,091,919</u>
<i>Less: accumulated depreciation/amortization</i>				
Buildings and improvements	(38,573,662)	(2,428,677)	-	(41,002,339)
Furniture and equipment	(6,954,943)	(517,775)	-	(7,472,718)
Vehicles	(4,975,201)	(371,835)	-	(5,347,036)
Intangible right to use:				
Lease assets	(230,502)	(250,831)	-	(481,333)
Software	-	(7,575)	-	(7,575)
Total accumulated depreciation/amortization	<u>(50,734,308)</u>	<u>(3,576,693)</u>	<u>-</u>	<u>(54,311,001)</u>
Governmental activities capital assets, net	<u>\$ 92,255,547</u>	<u>\$ 1,054,612</u>	<u>\$ -</u>	<u>\$ 93,310,159</u>

Depreciation/amortization expense was charged to governmental functions as follows:

Instruction:

Regular	\$ 2,495,994
Special	1,552
Vocational	616

Support services:

Pupil	2,059
Instructional staff	15,590
Administration	9,823
Fiscal	121
Business	31,471
Operations and maintenance	376,906
Pupil transportation	387,859
Central	1,530
Food service operations	44,968
Extracurricular activities	208,204
Total depreciation expense	<u>\$ 3,576,693</u>

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 10 - LONG-TERM OBLIGATIONS

Due to the implementation of GASB Statement No. 101 (see Note 3.C for detail), the District has restated compensated absences as of June 30, 2024, for governmental activities, which is reflected in the schedule below. The changes in the District's long-term obligations during fiscal year 2025 were as follows:

	(Restated) Balance 06/30/24	Additions	Reductions	Balance 06/30/25	Amounts Due in One Year
Governmental activities:					
<u>General obligation bonds:</u>					
2005 Various purpose improvement bonds					
Term bonds	\$ 680,000	\$ -	\$ (45,000)	\$ 635,000	\$ 45,000
2017 School improvement refunding bonds					
Serial bonds	8,830,000	-	(1,670,000)	7,160,000	1,700,000
Unamortized premium	389,343	-	(86,521)	302,822	-
2020 School improvement refunding bonds					
Serial bonds	35,195,000	-	(215,000)	34,980,000	225,000
Term bonds	12,795,000	-	-	12,795,000	-
Unamortized premium	4,724,688	-	(219,753)	4,504,935	-
Total general obligation bonds payable	62,614,031	-	(2,236,274)	60,377,757	1,970,000
<u>Certificates of participation (COPs) - direct borrowings:</u>					
2015 Refunding certificates of participation					
Serial bonds	185,000	-	(185,000)	-	-
Term bonds	2,285,000	-	-	2,285,000	195,000
Unamortized premium	37,502	-	(3,409)	34,093	-
Total COPs	2,507,502	-	(188,409)	2,319,093	195,000
Leases payable	167,525	632,894	(205,217)	595,202	212,056
Compensated absences*	24,555,434	954,293	-	25,509,727	3,511,100
Net pension liability					
STRS	60,543,923	-	(5,681,047)	54,862,876	-
SERS	18,716,495	-	(1,687,568)	17,028,927	-
Total net pension liability	79,260,418	-	(7,368,615)	71,891,803	-
Net OPEB liability					
SERS	5,600,187	-	(2,153,934)	3,446,253	-
Total governmental activities long-term obligations	\$ 174,705,097	\$ 1,587,187	\$ (12,152,449)	\$ 164,139,835	\$ 5,888,156

* The change in compensated absences liability is presented as a net change in the preceding governmental activities long-term debt obligation schedule.

General Obligation Bonds - Outstanding bonds consist of general obligation bonds for building issues. General obligation bonds are direct obligations of the District for which its full faith, credit and resources are pledged and are payable from taxes levied on all taxable property of the District. General obligation bonds will be paid from the General Fund and Bond Retirement Fund from property taxes.

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 10 - LONG-TERM OBLIGATIONS - (Continued)

In November 2017 the District issued \$8,830,000 of general obligation refunding bonds to provide resources to purchase U.S. Government State and Local Government Series securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments of \$10,370,000 of general obligation bonds. As a result, the refunded bonds are considered to be defeased and the liability has been removed from the government-wide financial statements. The reacquisition price exceeded the net carrying amount of the old debt by \$951,729. This amount is being netted against the new debt and amortized over the remaining life of the refunding debt, which is shorter than the life of the refunded debt. This advance refunding was undertaken to reduce total debt service payments by \$2,484,051 and resulted in an economic gain of \$723,887. In April 2015 the District defeased certificates of participation by placing the proceeds from new certificates of participation in an irrevocable trust to provide for all future debt service payments on the old debt. As of June 30, 2025, \$2,355,000 of certificates of participation and \$8,455,000 of bonds payable are considered to be defeased.

In September 2020 the District issued \$53,340,000 of general obligation refunding bonds to currently refund all callable maturities of the Series 2013 bonds for debt service savings. The reacquisition price exceeded the net carrying amount of the old debt by \$2,819,580. This amount is being netted against the new debt and amortized over the remaining life of the refunding debt, which is shorter than the life of the refunded debt. This current refunding was undertaken to reduce total debt service payments by \$19,862,030 and resulted in an economic gain of \$14,524,342.

Certificates of Participation (COPs) - COPs are not a general obligation of the District but are payable only from appropriations by the District for repayment. The COPs evidence a proportionate interest in the base rent to be paid by the District under the ground lease agreement. Base rent payments will be recorded as expenditures in the Permanent Improvement Fund (a nonmajor capital projects fund).

In the event of default, as defined by the lease agreement, the amounts payable by the District may become due. If payments are not made, the lessor may retake possession of the secured asset, including but not limited to equipment and furniture. Additionally, the lessor has the option to sublease the project facilities, holding the District liable for all lease payments and other payments due prior to the effective date of the sublease and for the difference between the rental and other amounts paid by the subleases pursuant to such sublease and the amounts payable by the District pursuant to the lease during the then current lease term.

Lease Liability - The District has entered into lease agreements for the use of right to use copier equipment and mobile units. The District has reported an intangible capital asset and corresponding liability for the future scheduled payments under the leases. Lease payments have been reclassified and are reflected as debt service expenditures for the General Fund and Permanent Improvement Fund (a nonmajor capital projects fund) in the basic financial statements. These expenditures are reflected as program/function expenditures on a budgetary basis.

Net Pension/OPEB Liability - There is no repayment schedule for the net pension liability and net OPEB liability; however, employer pension and OPEB contributions are made from the general fund. For additional information related to the net pension liability and net OPEB liability see Notes 12 and 13.

Legal Debt Margin - The Ohio Revised Code provides that voted net general obligation debt of the District shall never exceed 9 percent of the total assessed valuation of the District. The code further provides that unvoted indebtedness shall not exceed 1/10 of 1 percent of the property valuation of the District. The code additionally states that unvoted indebtedness related to energy conservation debt shall not exceed 9/10 of 1 percent of the property valuation of the District. The assessed valuation used in determining the District's legal debt margin has been modified by House Bill 530 which became effective March 30, 2006. In accordance with House Bill 530, the assessed valuation used in the District's legal debt margin calculation excluded tangible personal property used in business, telephone or telegraph property, interexchange telecommunications company property, and personal property owned or leased by a railroad company and used in railroad operations. The effects of these debt limitations at June 30, 2025, are a voted debt margin of \$159,935,100 (including available funds of \$6,776,604) and an unvoted debt margin of \$1,684,206.

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 10 - LONG-TERM OBLIGATIONS - (Continued)

The original issue date, interest rate, original issuance and date of maturity for each of the District's long-term obligations follows:

	<u>Original Issue Date</u>	<u>Interest Rate</u>	<u>Original Issue Amount</u>	<u>Date of Maturity</u>
General obligation bonds:				
School improvements and vehicle purchase	2005	2.82 - 5.0%	\$ 1,660,000	2036
Refunding bonds	2017	2.0 - 4.0%	8,830,000	2028
Refunding bonds	2020	2.0 - 5.0%	53,340,000	2045
Certificates of participation - refunding	2015	1.0 - 4.0%	3,940,000	2034
Leases payable:				
Meritech	2021	0%	59,912	2026
Wilscot mobile units	2024	4.80%	183,036	2028
Wilscot mobile units	2025	4.80%	772,360	2028

Principal and interest requirements to retire general obligation bonds and COPs outstanding at June 30, 2025, are as follows:

<u>Year Ended</u>	<u>General Obligation Bonds</u>			<u>Certificates of Participation</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ 1,970,000	\$ 1,636,066	\$ 3,606,066	\$ 195,000	\$ 76,418	\$ 271,418
2027	2,030,000	1,565,515	3,595,515	200,000	68,518	268,518
2028	2,110,000	1,485,130	3,595,130	210,000	61,106	271,106
2029	2,185,000	1,401,336	3,586,336	215,000	54,200	269,200
2030	2,160,000	1,303,577	3,463,577	225,000	46,909	271,909
2031- 2035	12,460,000	4,901,865	17,361,865	1,240,000	111,332	1,351,332
2036 - 2040	13,930,000	3,217,630	17,147,630	-	-	-
2041 - 2045	5,930,000	1,618,425	7,548,425	-	-	-
2046	12,795,000	50,100	12,845,100	-	-	-
Total	<u>\$ 55,570,000</u>	<u>\$ 17,179,644</u>	<u>\$ 72,749,644</u>	<u>\$ 2,285,000</u>	<u>\$ 418,483</u>	<u>\$ 2,703,483</u>

<u>Year Ended</u>	<u>Leases Payable</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ 212,056	\$ 23,631	\$ 235,687
2027	209,889	13,814	223,703
2028	173,257	4,446	177,703
Total	<u>\$ 595,202</u>	<u>\$ 41,891</u>	<u>\$ 637,093</u>

NOTE 11 - RISK MANAGEMENT

A. Property and Liability

The District is exposed to various risks of loss related to torts, theft, damage to, and destruction of assets, errors and omissions, injuries to employees and natural disasters. During fiscal year 2025, the District contracted with Liberty Mutual for property insurance. Liberty Mutual also provides coverage for boiler and machinery with a per breakdown limit of \$100,000,000 and \$1,000 deductible. Crime coverage is provided under Liberty Mutual and has a limit of \$50,000, with a \$10,000 deductible, for employee dishonesty, and \$250 forgery and altercation. The crime policy covers the Treasurer in lieu of a bond.

**STRONGSVILLE CITY SCHOOL DISTRICT
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**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 11 - RISK MANAGEMENT - (Continued)

General liability is protected by Liberty Mutual with a \$2,000,000 annual aggregate and \$1,000,000 per occurrence limit with no deductible. Vehicles are covered by Ohio Casualty and hold a \$2,500 deductible for comprehensive and collision on buses. Automobile liability has a \$1,000,000 combined single limit of liability. The District also has a \$6,000,000 umbrella policy with Ohio Casualty which goes over the \$1,000,000 general liability and the \$1,000,000 automobile liability limits. This umbrella policy has a self-insured retention of \$-0-. There have not been any significant reductions in insurance coverage from the prior year. Settlements have not exceeded insurance coverage in any of the preceding three years.

B. Workers' Compensation

The District participates in the Bureau of Workers' Compensation (BWC) Group-Retrospective Rating Program. Employers pay their own individual premiums and have the opportunity to receive retrospective premium adjustments based upon the combined performance of the group. Depending on that performance, the participating employers can receive either a premium refund or assessment.

C. Employee Medical Benefits

The District provides employee medical, surgical, and prescription drug coverage through a self-insurance program administered by Medical Mutual of Ohio. As of June 30, 2025, the District limits its liability for medical and surgical claims by maintaining a specific stop-loss threshold of \$175,000.

Effective July 1, 2019, the District joined a medical benefits consortium, the Great Lake Regional Council of Governments. These benefits will remain self-insured through the District's participation in the consortium with stop-loss of \$500,000 per person for medical and prescription. Excess losses are insured by Medical Mutual of Ohio.

The claim liability of \$1,289,959 reported at June 30, 2025 was estimated by NFP's actuaries and is based on the requirements of Governmental Standards Board Statement No. 10, which requires that a liability for unpaid claims costs, including estimates of costs related to incurred but not reported claims, be reported. The estimate was not affected by incremental claim adjustment expenses and does not include other allocated or unallocated claim adjustment expenses. Changes in the balance of claims liability during the years ended June 30, 2025 and June 30, 2024 are summarized below. Incurred claims and claims payments are not segregated between current and prior years' claims due to the impracticability of obtaining such information.

A summary of changes in self-insurance claims for the fiscal years ended June 30, 2025 and June 30, 2024:

	<u>2025</u>	<u>2024</u>
Claim liabilities at beginning of fiscal year	\$ 1,293,742	\$ 1,302,611
Incurred claims	16,163,756	15,539,990
Claims paid	<u>(16,167,539)</u>	<u>(15,548,859)</u>
Claim liabilities at end of fiscal year	<u>\$ 1,289,959</u>	<u>\$ 1,293,742</u>

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**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 12 - DEFINED BENEFIT PENSION PLANS

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

Net Pension Liability/Net OPEB Liability/Asset

The net pension liability and the net OPEB liability/asset reported on the statement of net position represents a liability or asset to employees for pensions and OPEB, respectively.

Pensions and OPEB are a component of exchange transactions - between an employer and its employees - of salaries and benefits for employee services. Pensions/OPEB are provided to an employee - on a deferred-payment basis - as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension/OPEB liability (asset) represent the District's proportionate share of each pension/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan's fiduciary net position. The net pension/OPEB liability (asset) calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

The Ohio Revised Code limits the District's obligation for this liability to annually required payments. The District cannot control benefit terms or the manner in which pensions/OPEB are financed; however, the District does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability (asset). Resulting adjustments to the net pension/OPEB liability (asset) would be effective when the changes are legally enforceable. The Ohio Revised Code permits, but does not require, the retirement systems to provide healthcare to eligible benefit recipients.

The remainder of this note includes the required pension disclosures. See Note 13 for the required OPEB disclosures.

The proportionate share of each plan's unfunded benefits is presented as a long-term *net pension/OPEB liability (asset)* on the accrual basis of accounting. Any liability for the contractually required pension contribution outstanding at the end of the year is included in intergovernmental payable on both the accrual and modified accrual bases of accounting.

Plan Description - School Employees Retirement System (SERS)

Plan Description - The District's non-teaching employees participate in SERS, a cost-sharing multiple-employer defined benefit pension plan administered by SERS. SERS provides retirement, disability and survivor benefits, and death benefits to plan members and beneficiaries. Authority to establish and amend benefits is provided by Ohio Revised Code Chapter 3309. SERS issues a publicly available, stand-alone financial report that includes financial statements, required supplementary information and detailed information about SERS' fiduciary net position. That report can be obtained by visiting the SERS website at www.ohsers.org under Employers/Audit Resources.

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**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 12 - DEFINED BENEFIT PENSION PLANS - (Continued)

Age and service requirements for retirement are as follows:

	Eligible to Retire before August 1, 2017 *	Eligible to Retire on or after August 1, 2017
Full benefits	Any age with 30 years of service credit	Age 67 with 10 years of service credit; or Age 57 with 30 years of service credit
Actuarially reduced benefits	Age 60 with 5 years of service credit; or Age 55 with 25 years of service credit	Age 62 with 10 years of service credit; or Age 60 with 25 years of service credit

* Members with 25 years of service credit as of August 1, 2017 will be included in this plan.

Annual retirement benefits are calculated based on final average salary multiplied by a percentage that varies based on years of service; 2.2% for the first thirty years of service and 2.5% for years of service credit over 30. Final average salary is the average of the highest three years of salary.

An individual whose benefit effective date is before April 1, 2018, is eligible for a cost-of-living adjustment (COLA) on the first anniversary date of the benefit. New benefit recipients must wait until the fourth anniversary of their benefit for COLA eligibility. The COLA is added each year to the base benefit amount on the anniversary date of the benefit. The COLA is indexed to the percentage increase in the CPI-W, not to exceed 2.5% and with a floor of 0%. A three-year COLA suspension was in effect for all benefit recipients for the years 2018, 2019, and 2020. The Retirement Board approved a 2.5% cost-of-living adjustment (COLA) for calendar year 2024.

Funding Policy - Plan members are required to contribute 10.00% of their annual covered salary and the District is required to contribute 14.00% of annual covered payroll. The contribution requirements of plan members and employers are established and may be amended by the SERS' Retirement Board up to statutory maximum amounts of 10.00% for plan members and 14.00% for employers. The Retirement Board, acting with the advice of the actuary, allocates the employer contribution rate among four of the System's funds (Pension Trust Fund, Death Benefit Fund, Medicare B Fund, and Health Care Fund). For the fiscal year ended June 30, 2025, the allocation to pension, death benefits, and Medicare B was 14.00%. For fiscal year 2025, the Retirement Board did not allocate any employer contribution to the Health Care Fund.

The District's contractually required contribution to SERS was \$1,995,892 for fiscal year 2025. Of this amount, \$137,499 is reported as an intergovernmental payable.

Plan Description - State Teachers Retirement System (STRS)

Plan Description - Licensed teachers and other faculty members participate in STRS, a cost-sharing multiple-employer public employee retirement system administered by STRS. STRS provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about STRS' fiduciary net position. That report can be obtained by writing to STRS, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS website at www.strsoh.org.

New members have a choice of three retirement plans: a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined (CO) Plan. Benefits are established by Ohio Revised Code Chapter 3307.

**STRONGSVILLE CITY SCHOOL DISTRICT
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**NOTES TO THE BASIC FINANCIAL STATEMENTS
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NOTE 12 - DEFINED BENEFIT PENSION PLANS - (Continued)

The DB plan offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service. The calculation is 2.2 percent of final average salary for the five highest years of earnings multiplied by all years of credited service. Effective August 1, 2023, any member can retire with unreduced benefits with 34 years of services credit at any age; or five years of service credit and age 65. Effective June 1, 2025 - July 1, 2027, any member can retire with unreduced benefits with 33 years of service credit at any age; or five years of service credit and age 65. Effective on or after August 1, 2027, any member can retire with unreduced benefits with 34 years of service credit at any age; or five years of service credit and age 65.

In April 2017, the Retirement Board made the decision to reduce COLA granted on or after July 1, 2017, to 0 percent upon a determination by its actuary that it was necessary to preserve the fiscal integrity of the retirement system. Benefit recipients' base benefit and past cost-of living increases are not affected by this change. Effective July 1, 2022, an ad-hoc COLA of 3 percent of the base benefit was granted to eligible benefit recipients to begin on the anniversary of their retirement benefit in fiscal year 2023 as long as they retired prior to July 1, 2018. Effective July 1, 2023, a permanent 1 percent COLA of the base benefit was granted to eligible benefit recipients to begin on the anniversary of their retirement benefit in fiscal year 2024 as long as they retired prior to July 1, 2019.

Eligibility changes for DB Plan members who retire with actuarially reduced benefits effective Aug. 1, 2023, can retire with 29 years of service credit at any age; or five years of service credit and age 60. Effective June 1, 2025 - July 1, 2027, retirement eligibility for reduced benefits is 28 years of service credit at any age; or five years of service credit and age 60. Effective on or after Aug. 1, 2027, retirement eligibility for reduced benefits is 29 years of service credit at any age; or five years of service credit and age 60.

The DC Plan allows members to place all of their member contributions and 11.09% of the 14% employer contributions into an investment account. The member determines how to allocate the member and employer money among various investment choices offered by STRS. The remaining 2.91% of the 14% employer rate is allocated to the defined benefit unfunded liability. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal.

The Combined Plan offers features of both the DB Plan and the DC Plan. In the Combined Plan, 12% of the 14% member rate is deposited into the member's DC account and the remaining 2% is applied to the DB Plan. Member contributions to the DC Plan are allocated among investment choices by the member, and contributions to the DB Plan from the employer and the member are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The defined benefit portion of the Combined Plan payment is payable to a member on or after age 60 with five years of service. The defined contribution portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity at age 50 and after termination of employment.

New members who choose the DC Plan or Combined Plan will have another opportunity to reselect a permanent plan during their fifth year of membership. Members may remain in the same plan or transfer to another STRS plan. The optional annuitization of a member's defined contribution account or the defined contribution portion of a member's Combined Plan account to a lifetime benefit results in STRS bearing the risk of investment gain or loss on the account. STRS has therefore included all three plan options as one defined benefit plan for GASB 68 reporting purposes.

A DB or Combined Plan member with five or more years of credited service, who is determined to be disabled, may qualify for a disability benefit. New members, on or after July 1, 2013, must have at least ten years of qualifying service credit to apply for disability benefits. Members in the DC Plan who become disabled are entitled only to their account balance. Eligible survivors of members who die before service retirement may qualify for monthly benefits. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

Funding Policy - Employer and member contribution rates are established by the State Teachers Retirement Board and limited by Chapter 3307 of the Ohio Revised Code. The fiscal year 2025 employer and employee contribution rate of 14% was equal to the statutory maximum rates. For fiscal year 2025, the full employer contribution was allocated to pension.

**STRONGSVILLE CITY SCHOOL DISTRICT
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NOTES TO THE BASIC FINANCIAL STATEMENTS
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NOTE 12 - DEFINED BENEFIT PENSION PLANS - (Continued)

The District's contractually required contribution to STRS was \$6,200,719 for fiscal year 2025. Of this amount, \$1,011,944 is reported as an intergovernmental payable.

Net Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on the District's share of contributions to the pension plan relative to the contributions of all participating entities.

Following is information related to the proportionate share and pension expense:

	<u>SERS</u>	<u>STRS</u>	<u>Total</u>
Proportion of the net pension liability prior measurement date	0.33872850%	0.28114278%	
Proportion of the net pension liability current measurement date	<u>0.33288250%</u>	<u>0.28512614%</u>	
Change in proportionate share	<u>-0.00584600%</u>	<u>0.00398336%</u>	
Proportionate share of the net pension liability	\$ 17,028,927	\$ 54,862,876	\$ 71,891,803
Pension expense	\$ 1,370,653	\$ 3,817,964	\$ 5,188,617

At June 30, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>SERS</u>	<u>STRS</u>	<u>Total</u>
Deferred outflows of resources			
Differences between expected and actual experience	650,151	3,454,925	\$ 4,105,076
Changes of assumptions	152,337	2,528,382	2,680,719
Difference between employer contributions and proportionate share of contributions/ change in proportionate share	-	1,000,111	1,000,111
Contributions subsequent to the measurement date	<u>1,995,892</u>	<u>6,200,719</u>	<u>8,196,611</u>
Total deferred outflows of resources	<u>\$ 2,798,380</u>	<u>\$ 13,184,137</u>	<u>\$ 15,982,517</u>

**STRONGSVILLE CITY SCHOOL DISTRICT
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NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

NOTE 12 - DEFINED BENEFIT PENSION PLANS - (Continued)

	<u>SERS</u>	<u>STRS</u>	<u>Total</u>
Deferred inflows of resources			
Differences between expected and actual experience	\$ -	\$ 30,041	\$ 30,041
Net difference between projected and actual earnings on pension plan investments	1,065,148	4,717,093	5,782,241
Changes of assumptions	-	1,903,144	1,903,144
Difference between employer contributions and proportionate share of contributions/ change in proportionate share	<u>437,447</u>	<u>53,918</u>	<u>491,365</u>
Total deferred inflows of resources	<u>\$ 1,502,595</u>	<u>\$ 6,704,196</u>	<u>\$ 8,206,791</u>

\$8,196,611 reported as deferred outflows of resources related to pension resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the fiscal year ending June 30, 2026.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	<u>SERS</u>	<u>STRS</u>	<u>Total</u>
Fiscal Year Ending June 30:			
2026	\$ (1,028,706)	\$ (2,488,294)	\$ (3,517,000)
2027	883,375	5,092,190	5,975,565
2028	(241,563)	(1,335,962)	(1,577,525)
2029	<u>(313,213)</u>	<u>(988,712)</u>	<u>(1,301,925)</u>
Total	<u>\$ (700,107)</u>	<u>\$ 279,222</u>	<u>\$ (420,885)</u>

Actuarial Assumptions - SERS

SERS' total pension liability was determined by their actuaries in accordance with GASB Statement No. 67, as part of their annual actuarial valuation for each defined benefit retirement plan. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts (e.g., salaries, credited service) and assumptions about the probability of occurrence of events far into the future (e.g., mortality, disabilities, retirements, employment terminations). Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations. Future benefits for all current plan members were projected through 2137.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

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**NOTES TO THE BASIC FINANCIAL STATEMENTS
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NOTE 12 - DEFINED BENEFIT PENSION PLANS - (Continued)

Key methods and assumptions used in calculating the total pension liability in the latest actuarial valuation, prepared as of June 30, 2024 and June 30, 2023, are presented below:

	June 30, 2024	June 30, 2023
Inflation	2.40%	2.40%
Future salary increases, including inflation	3.25% to 13.58%	3.25% to 13.58%
COLA or ad hoc COLA	2.00% on or after April 1, 2018, COLAs for future retirees will be delayed for 3 years following commencement	2.00% on or after April 1, 2018, COLAs for future retirees will be delayed for 3 years following commencement
Investment rate of return	7.00% net of system expenses	7.00% net of system expenses
Actuarial cost method	Entry age normal (level percent of payroll)	Entry age normal (level percent of payroll)

In 2024, mortality rates were based on the following:

Service Retirement: PUB-2010 General Employee Amount Weighted Below Median Healthy Retiree mortality table projected to 2017 with ages set forward 1 year and adjusted 94.20% for males and set forward 2 years and adjusted 81.35% for females. Future improvement in mortality rates is reflected by applying the MP-2020 projection scale generationally.

Disabled Retirement: PUB-2010 General Disabled Retiree mortality table projected to 2017 with ages set forward 5 years and adjusted 103.3% for males and set forward 3 years and adjusted 106.8% for females. Future improvement in mortality rates is reflected by applying the MP-2020 projection scale generationally.

Contingent Survivor: PUB-2010 General Amount Weighted Below Median Contingent Survivor mortality table projected to 2017 with ages set forward 1 year and adjusted 105.5% for males and adjusted 122.5% for females. Future improvement in mortality rates is reflected by applying the MP-2020 projection scale generationally.

In the prior measurement date, mortality rates were based on the PUB-2010 General Employee Amount Weighted Below Median Healthy Retiree mortality table projected to 2017 with ages set forward 1 year and adjusted 94.20% for males and set forward 2 years and adjusted 81.35% for females. Mortality among disabled members were based upon the PUB-2010 General Disabled Retiree mortality table projected to 2017 with ages set forward 5 years and adjusted 103.3% for males and set forward 3 years and adjusted 106.8% for females. Future improvement in mortality rates is reflected by applying the MP-2020 projection scale generationally.

The most recent experience study was completed for the five-year period ended June 30, 2020.

The long-term return expectation for the Pension Plan Investments has been determined by using a building-block approach and assumes a time horizon, as defined in SERS' *Statement of Investment Policy*. Ohio Revised Code Section 3309.15 and the Board-adopted Investment Policy govern investment activity at SERS. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate, and adding the expected return from rebalancing uncorrelated asset classes.

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**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 12 - DEFINED BENEFIT PENSION PLANS - (Continued)

As of June 30, 2024:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return (geometric)
Cash	3.00 %	0.97 %
US Equity	22.00	4.68
Non-US Equity Developed	12.00	4.96
Non-US Equity Emerging	6.00	5.66
Fixed Income/Global Bonds	18.00	2.38
Private Equity	14.00	7.10
Real Estate	13.00	3.64
Infrastructure	7.00	4.80
Private Debt/Private Credit	5.00	5.86
Total	<u>100.00 %</u>	

Discount Rate - Total pension liability for 2024 was calculated using the discount rate of 7.00%. The discount rate determination did not use a municipal bond rate. The projection of cash flows used to determine the discount rate assumed that employers would contribute the actuarially determined contribution rate of projected compensation over the remaining 20-year amortization period of the unfunded actuarial accrued liability. The actuarially determined contribution rate for fiscal year 2024 was 14%. Projected inflows from investment earnings were calculated using the long-term assumed investment rate of return, 7.00%. Based on those assumptions, the plan's fiduciary net position was projected to be available to make all future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability. The annual money-weighted rate of return, calculated as the internal rate of return on pension plan investments, for fiscal year 2024 was 9.31%.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - Net pension liability is sensitive to changes in the discount rate, and to illustrate the potential impact the following table presents the proportionate share of the net pension liability calculated using the discount rate of 7.00%, as well as what the proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.00%), or one percentage point higher (8.00%) than the current rate.

	1% Decrease	Current Discount Rate	1% Increase
District's proportionate share of the net pension liability	\$ 26,051,898	\$ 17,028,927	\$ 9,432,069

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 12 - DEFINED BENEFIT PENSION PLANS - (Continued)

Actuarial Assumptions - STRS

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results used in the June 30, 2024 and June 30, 2023, actuarial valuations are presented below:

	June 30, 2024	June 30, 2023
Inflation	2.50%	2.50%
Projected salary increases	Varies by service from 2.50% to 8.50%	Varies by service from 2.50% to 8.50%
Investment rate of return	7.00%, net of investment expenses, including inflation	7.00%, net of investment expenses, including inflation
Discount rate of return	7.00%	7.00%
Payroll increases	3.00%	3.00%
Cost-of-living adjustments (COLA)	0.00%, effective July 1, 2017	0.00%, effective July 1, 2017

For the June 30, 2024 actuarial valuation, post-retirement mortality rates are based on the Pub-2010 Teachers Healthy Annuitant Mortality Table, adjusted 110% for males, projected forward generationally using mortality improvement scale MP-2020. Pre-retirement mortality rates are based on Pub-2010 Teachers Employee Table adjusted 95% for females, projected forward generationally using mortality improvement scale MP-2020. Post-retirement disabled mortality rates are based on Pub-2010 Teachers Disabled Annuitant Table projected forward generationally using mortality improvement scale MP-2020.

For the prior measurement date, post-retirement mortality rates are based on the Pub-2010 Teachers Healthy Annuitant Mortality Table, adjusted 110% for males, projected forward generationally using mortality improvement scale MP-2020. Pre-retirement mortality rates are based on Pub-2010 Teachers Employee Table adjusted 95% for females, projected forward generationally using mortality improvement scale MP-2020. Post-retirement disabled mortality rates are based on Pub-2010 Teachers Disabled Annuitant Table projected forward generationally using mortality improvement scale MP-2020.

Actuarial assumptions used in the June 30, 2024 valuation are based on the results of an actuarial experience study for the period July 1, 2015 through June 30, 2021. An actuarial experience study is done on a quinquennial basis.

STRS' investment consultant develops an estimate range for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

Asset Class	Target Allocation*	Long-Term Expected Real Rate of Return **
Domestic Equity	26.00 %	6.90 %
International Equity	22.00	7.70
Alternatives	19.00	9.10
Fixed Income	22.00	4.50
Real Estate	10.00	5.10
Liquidity Reserves	1.00	2.40
Total	<u>100.00 %</u>	

* Final target weights reflected at October 1, 2022.

**STRONGSVILLE CITY SCHOOL DISTRICT
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**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 12 - DEFINED BENEFIT PENSION PLANS - (Continued)

**10-Year annualized geometric nominal returns, which include the real rate of return and inflation of 2.40% and is net of investment expenses. Over a 30-year period, STRS' investment consultant indicates that the above target allocations should generate a return above the actuarial rate of return, without net value added by management.

Discount Rate - The discount rate used to measure the total pension liability was 7.00% as of June 30, 2024. The projection of cash flows used to determine the discount rate assumes that member and employer contributions will be made at the statutory contribution rates in accordance with the rates described previously. For this purpose, only employer contributions that are intended to fund benefits of current plan members and their beneficiaries are included. Based on those assumptions, STRS' fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2024. Therefore, the long-term expected rate of return on pension plan investments of 7.00% was applied to all periods of projected benefit payments to determine the total pension liability as of June 30, 2024.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - The following table represents the proportionate share of the net pension liability calculated using the current period discount rate assumption of 7.00%, as well as what the proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.00%) or one percentage point higher (8.00%) than the current assumption:

	1% Decrease	Current Discount Rate	1% Increase
District's proportionate share of the net pension liability	\$ 88,503,434	\$ 54,862,876	\$ 26,408,744

Assumption and Benefit Changes Since the Prior Measurement Date - The discount rate remained at 7.00% for June 30, 2024 valuation.

Retirement rates were extended to younger ages intended to ensure that the ranges in retirement eligibility impacted participants at such ages.

Demographic assumptions were changed based on the actuarial experience study for the period July 1, 2015 through June 30, 2021.

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**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 13 - DEFINED BENEFIT OPEB PLANS

Net OPEB Liability/Asset

See Note 12 for a description of the net OPEB liability (asset).

Plan Description - School Employees Retirement System (SERS)

Health Care Plan Description - The District contributes to the SERS Health Care Fund, administered by SERS for non-certificated retirees and their beneficiaries. For GASB 75 purposes, this plan is considered a cost-sharing other postemployment benefit (OPEB) plan. SERS' Health Care Plan provides healthcare benefits to eligible individuals receiving retirement, disability, and survivor benefits, and to their eligible dependents. Members who retire after June 1, 1986, need 10 years of service credit, exclusive of most types of purchased credit, to qualify to participate in SERS' health care coverage. The following types of credit purchased after January 29, 1981, do not count toward health care coverage eligibility: military, federal, out-of-state, municipal, private school, exempted, and early retirement incentive credit. In addition to age and service retirees, disability benefit recipients and beneficiaries who are receiving monthly benefits due to the death of a member or retiree, are eligible for SERS' health care coverage. Most retirees and dependents choosing SERS' health care coverage are over the age of 65 and therefore enrolled in a fully insured Medicare Advantage plan; however, SERS maintains a traditional, self-insured preferred provider organization for its non-Medicare retiree population. For both groups, SERS offers a self-insured prescription drug program. Health care is a benefit that is permitted, not mandated, by statute. The financial report of the Plan is included in the SERS Annual Comprehensive Financial Report which can be obtained on SERS' website at www.ohsers.org under Employers/Audit Resources.

The Health Care program is financed through a combination of employer contributions, recipient premiums, investment returns, and any funds received on behalf of SERS' participation in Medicare programs. The System's goal is to maintain a health care reserve account with a 20-year solvency period in order to ensure that fluctuations in the cost of health care do not cause an interruption in the program. However, during any period in which the 20-year solvency period is not achieved, the System shall manage the Health Care Fund on a pay-as-you-go basis.

Access to health care for retirees and beneficiaries is permitted in accordance with Section 3309 of the Ohio Revised Code. The Health Care Fund was established and is administered in accordance with Internal Revenue Code Section 105(e). SERS' Retirement Board reserves the right to change or discontinue any health plan or program. Active employee members do not contribute to the Health Care Plan. The SERS Retirement Board established the rules for the premiums paid by the retirees for health care coverage for themselves and their dependents or for their surviving beneficiaries. Premiums vary depending on the plan selected, qualified years of service, Medicare eligibility, and retirement status.

Funding Policy - State statute permits SERS to fund the health care benefits through employer contributions. Each year, after the allocation for statutorily required pensions and benefits, the Retirement Board may allocate the remainder of the employer contribution of 14% of covered payroll to the Health Care Fund in accordance with the funding policy. For the fiscal year ended June 30, 2025, SERS did not allocate any employer contributions to post-employment health care. An additional health care surcharge on employers is collected for employees earning less than an actuarially determined minimum compensation amount, pro-rated if less than a full year of service credit was earned. For fiscal year 2025, this amount was \$30,000. Statutes provide that no employer shall pay a health care surcharge greater than 2% of that employer's SERS-covered payroll; nor may SERS collect in aggregate more than 1.5% of the total statewide SERS-covered payroll for the health care surcharge. For fiscal year 2025, the District's surcharge obligation was \$246,988.

The surcharge added to the allocated portion of the 14% employer contribution rate is the total amount assigned to the Health Care Fund. The District's contractually required contribution to SERS was \$246,988 for fiscal year 2025 and is reported as an intergovernmental payable.

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 13 - DEFINED BENEFIT OPEB PLANS - (Continued)

Plan Description - State Teachers Retirement System (STRS)

Plan Description - The State Teachers Retirement System of Ohio (STRS) administers a cost-sharing Health Plan administered for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS. Ohio law authorizes STRS to offer this plan. Benefits include hospitalization, physicians' fees, prescription drugs and partial reimbursement of monthly Medicare Part B premiums. Health care premiums were reduced by a Medicare Part B premium credit beginning in 2023. The Plan is included in the report of STRS which can be obtained by visiting www.strsoh.org or by calling (888) 227-7877.

Medicare Part D is a federal program to help cover the costs of prescription drugs for Medicare beneficiaries. This program allows STRS Ohio to recover part of the cost for providing prescription coverage since all eligible STRS Ohio health care plans include creditable prescription drug coverage.

Funding Policy - Ohio Revised Code Chapter 3307 authorizes STRS to offer the Plan and gives the Retirement Board discretionary authority over how much, if any, of the health care costs will be absorbed by STRS. Active employee members do not contribute to the Health Care Plan. All benefit recipients pay a portion of the health care costs in the form of a monthly premium. Under Ohio law, funding for post-employment health care may be deducted from employer contributions, currently 14% of covered payroll. For the fiscal year ended June 30, 2025, STRS did not allocate any employer contributions to post-employment health care.

Net OPEB Liabilities/Assets, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB liability/asset was measured as of June 30, 2024, and the total OPEB liability used to calculate the net OPEB liability/asset was determined by an actuarial valuation as of that date. The District's proportion of the net OPEB liability/asset was based on the District's share of contributions to the respective retirement systems relative to the contributions of all participating entities.

Following is information related to the proportionate share and OPEB expense:

	<u>SERS</u>	<u>STRS</u>	<u>Total</u>
Proportion of the net OPEB			
liability/asset prior measurement date	0.33993160%	0.28114278%	
Proportion of the net OPEB			
liability/asset current measurement date	<u>0.33836700%</u>	<u>0.28512614%</u>	
Change in proportionate share	<u>-0.00156460%</u>	<u>0.00398336%</u>	
Proportionate share of the net			
OPEB liability	\$ 3,446,253	\$ -	\$ 3,446,253
Proportionate share of the net			
OPEB asset	\$ -	\$ (5,408,298)	\$ (5,408,298)
OPEB expense	\$ (350,211)	\$ (1,171,761)	\$ (1,521,972)

**STRONGSVILLE CITY SCHOOL DISTRICT
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**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 13 - DEFINED BENEFIT OPEB PLANS - (Continued)

At June 30, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	SERS	STRS	Total
Deferred outflows of resources			
Differences between expected and actual experience	\$ -	\$ 235,110	\$ 235,110
Net difference between projected and actual earnings on OPEB plan investments	16,823	-	16,823
Changes of assumptions	1,479,128	665,685	2,144,813
Difference between employer contributions and proportionate share of contributions/ change in proportionate share	142,531	3,584	146,115
Contributions subsequent to the measurement date	246,988	-	246,988
Total deferred outflows of resources	<u>\$ 1,885,470</u>	<u>\$ 904,379</u>	<u>\$ 2,789,849</u>
	SERS	STRS	Total
Deferred inflows of resources			
Differences between expected and actual experience	\$ 3,715,953	\$ 582,845	\$ 4,298,798
Net difference between projected and actual earnings on OPEB plan investments	-	232,215	232,215
Changes of assumptions	1,583,083	2,439,105	4,022,188
Difference between employer contributions and proportionate share of contributions/ change in proportionate share	715,081	35,658	750,739
Total deferred inflows of resources	<u>\$ 6,014,117</u>	<u>\$ 3,289,823</u>	<u>\$ 9,303,940</u>

\$246,988 reported as deferred outflows of resources related to OPEB resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability/asset in the fiscal year ending June 30, 2026.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	SERS	STRS	Total
Fiscal Year Ending June 30:			
2026	\$ (1,126,322)	\$ (830,846)	\$ (1,957,168)
2027	(757,593)	(369,800)	(1,127,393)
2028	(569,282)	(470,797)	(1,040,079)
2029	(514,475)	(439,004)	(953,479)
2030	(509,410)	(356,477)	(865,887)
Thereafter	(898,553)	81,480	(817,073)
Total	<u>\$ (4,375,635)</u>	<u>\$ (2,385,444)</u>	<u>\$ (6,761,079)</u>

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 13 - DEFINED BENEFIT OPEB PLANS - (Continued)

Actuarial Assumptions - SERS

The total OPEB liability is determined by SERS' actuaries in accordance with GASB Statement No. 74, as part of their annual actuarial valuation for each retirement plan. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts (e.g., salaries, credited service) and assumptions about the probability of occurrence of events far into the future (e.g., mortality, disabilities, retirements, employment terminations). Actuarially determined amounts are subject to continual review and potential modifications, as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employers and plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations.

Actuarial calculations reflect a long-term perspective. For a newly hired employee, actuarial calculations will take into account the employee's entire career with the employer and also take into consideration the benefits, if any, paid to the employee after termination of employment until the death of the employee and any applicable contingent annuitant. In many cases, actuarial calculations reflect several decades of service with the employer and the payment of benefits after termination.

Key methods and assumptions used in calculating the total OPEB liability in the latest actuarial valuation date of June 30, 2024 and June 30, 2023 are presented below:

	June 30, 2024	June 30, 2023
Inflation	2.40%	2.40%
Future salary increases, including inflation	3.25% to 13.58%	3.25% to 13.58%
Investment rate of return	7.00% net of investment expense, including inflation	7.00% net of investment expense, including inflation
Actuarial cost method	Entry Age Normal (Level Percent of Payroll)	Entry Age Normal (Level Percent of Payroll)
Fiduciary net position is projected to be depleted	2059	2048
Municipal bond index rate	3.93%	3.86%
Single equivalent interest rate, net of plan investment expense, including price inflation	4.88%	4.27%
Medical trend assumption	7.00 to 4.40%	6.75 to 4.40%

In 2024, the following mortality assumptions were used:

Healthy Retirees - PUB-2010 General Employee Amount Weighted Below Median Healthy Retiree mortality table projected to 2017 with ages set forward 1 year and adjusted 94.20% for males and set forward 2 years and adjusted 81.35% for females.

Disabled Retirees - PUB-2010 General Disabled Retiree mortality table projected to 2017 with ages set forward 5 years and adjusted 103.3% for males and set forward 3 years and adjusted 106.8% for females.

Contingent Survivors - PUB-2010 General Amount Weighted Below Median Contingent Survivor mortality table projected to 2017 with ages set forward 1 year and adjusted 105.5% for males and adjusted 122.5% for females.

Actives - PUB-2010 General Amount Weighted Below Median Employee mortality table.

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 13 - DEFINED BENEFIT OPEB PLANS - (Continued)

Mortality Projection - Mortality rates are projected using a fully generational projection with Scale MP-2020.

In the prior measurement date, the following mortality assumptions were used:

Healthy Retirees - PUB-2010 General Employee Amount Weighted Below Median Healthy Retiree mortality table projected to 2017 with ages set forward 1 year and adjusted 94.20% for males and set forward 2 years and adjusted 81.35% for females.

Disabled Retirees - PUB-2010 General Disabled Retiree mortality table projected to 2017 with ages set forward 5 years and adjusted 103.3% for males and set forward 3 years and adjusted 106.8% for females.

Contingent Survivors - PUB-2010 General Amount Weighted Below Median Contingent Survivor mortality table projected to 2017 with ages set forward 1 year and adjusted 105.5% for males and adjusted 122.5% for females.

Actives - PUB-2010 General Amount Weighted Below Median Employee mortality table.

Mortality Projection - Mortality rates are projected using a fully generational projection with Scale MP-2020.

The most recent experience study was completed for the five-year period ended June 30, 2020.

The long-term expected rate on plan assets of return on plan assets is reviewed as part of the actuarial five-year experience study. The most recent five-year experience study was performed for the period covering fiscal years 2016 through 2020, and was adopted by the Board on April 15, 2021. Several factors are considered in evaluating the long-term rate of return assumption including long-term historical data, estimates inherent in current market data, and a long-normal distribution analysis in which best estimate ranges of expected future real rates of return (expected return, net of investment expense and inflation) were developed by the investment consultant for each major asset class. These ranges were combined to produce the long-term expected rate of return, 7.00%, by weighting the expected future real rates of return by the target asset allocation percentage and then adding expected inflation. The assumption is intended to be a long-term assumption and is not expected to change absent a significant change in the asset allocation, a change in the inflation assumption, or a fundamental change in the market that alters expected returns in future years.

The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate, and adding the expected return from rebalancing uncorrelated asset classes.

As of June 30, 2024:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return (geometric)
Cash	3.00 %	0.97 %
US Equity	22.00	4.68
Non-US Equity Developed	12.00	4.96
Non-US Equity Emerging	6.00	5.66
Fixed Income/Global Bonds	18.00	2.38
Private Equity	14.00	7.10
Real Estate	13.00	3.64
Infrastructure	7.00	4.80
Private Debt/Private Credit	5.00	5.86
Total	100.00 %	

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 13 - DEFINED BENEFIT OPEB PLANS - (Continued)

Discount Rate - The discount rate used to measure the total OPEB liability at June 30, 2024, was 4.88%. The discount rate used to measure total OPEB liability prior to June 30, 2024, was 4.27%. The projection of cash flows used to determine the discount rate assumed that contributions will be made from members and the System at the contribution rate of 1.50% of projected covered payroll each year, which includes a 1.50% payroll surcharge and no contributions from the basic benefits plan. Based on these assumptions, the OPEB plan's fiduciary net position is projected to be depleted in 2059 by SERS' actuaries. The Fidelity General Obligation 20-year Municipal Bond Index Rate was used in the determination of the single equivalent interest rate for both the June 30, 2023 and the June 30, 2024 total OPEB liability. The Municipal Bond Index Rate is the single rate that will generate a present value of benefit payments equal to the sum of the present value determined by the long-term expected rate of return, and the present value determined by discounting those benefits after the date of depletion. The Municipal Bond Index Rate was 3.93% at June 30, 2024 and 3.86% at June 30, 2023.

Sensitivity of the District's Proportionate Share of the Net OPEB Liability to Changes in the Discount Rate and Changes in the Health Care Cost Trend Rates - The net OPEB liability is sensitive to changes in the discount rate and the health care cost trend rate. The following table presents the proportionate share of the net OPEB liability, what the proportionate share of the net OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (3.88%) and higher (5.88%) than the current discount rate (4.88%). Also shown is what the proportionate share of the net OPEB liability would be based on health care cost trend rates that are 1 percentage point lower (6.00% decreasing to 3.40%) and higher (8.00% decreasing to 5.40%) than the current rate (7.00% decreasing to 4.40%).

	1% Decrease	Current Discount Rate	1% Increase
District's proportionate share of the net OPEB liability	\$ 4,595,454	\$ 3,446,253	\$ 2,533,055

	1% Decrease	Current Trend Rate	1% Increase
District's proportionate share of the net OPEB liability	\$ 2,329,538	\$ 3,446,253	\$ 4,914,083

Actuarial Assumptions - STRS

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results used in the June 30, 2024 actuarial valuation, compared with June 30, 2023 actuarial valuation, are presented below:

	June 30, 2024		June 30, 2023	
Projected salary increases	Varies by service from 2.50% to 8.50%		Varies by service from 2.50% to 8.50%	
Investment rate of return	7.00%, net of investment expenses, including inflation		7.00%, net of investment expenses, including inflation	
Payroll increases	3.00%		3.00%	
Discount rate of return	7.00%		7.00%	
Health care cost trends				
	Initial	Ultimate	Initial	Ultimate
Medical				
Pre-Medicare	7.50%	3.94%	7.50%	4.14%
Medicare	-112.22%	3.94%	-10.94%	4.14%
Prescription Drug				
Pre-Medicare	8.00%	3.94%	-11.95%	4.14%
Medicare	-15.14%	3.94%	1.33%	4.14%

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 13 - DEFINED BENEFIT OPEB PLANS - (Continued)

Projections of benefits include the historical pattern of sharing benefit costs between the employers and retired plan members.

For the June 30, 2024 actuarial valuation, for healthy retirees the post-retirement mortality rates are based on the Pub-2010 Teachers Healthy Annuitant Mortality Table, adjusted 110% for males, projected forward generationally using mortality improvement scale MP-2020; pre-retirement mortality rates are based on Pub-2010 Teachers Employee Table adjusted 95% for females, projected forward generationally using mortality improvement scale MP-2020. For disabled retirees, mortality rates are based on the Pub-2010 Teachers Disabled Annuitant Table projected forward generationally using mortality improvement scale MP-2020.

For the prior measurement date, for healthy retirees the post-retirement mortality rates are based on the Pub-2010 Teachers Healthy Annuitant Mortality Table, adjusted 110% for males, projected forward generationally using mortality improvement scale MP-2020; pre-retirement mortality rates are based on Pub-2010 Teachers Employee Table adjusted 95% for females, projected forward generationally using mortality improvement scale MP-2020. For disabled retirees, mortality rates are based on the Pub-2010 Teachers Disabled Annuitant Table projected forward generationally using mortality improvement scale MP-2020.

Actuarial assumptions used in the June 30, 2024 valuation are based on the results of an actuarial experience study for the period July 1, 2015 through June 30, 2021. An actuarial experience study is done on a quinquennial basis.

Assumption Changes Since the Prior Measurement Date - The discount rate remained unchanged at 7.00% for the June 30, 2024 valuation.

Benefit Term Changes Since the Prior Measurement Date - Healthcare trends were updated to reflect emerging claims and recoveries experience as well as benefit changes effective January 1, 2025. The larger Medicare trends for Years 2027 and 2028 reflect the assumed impact of the expiration of current Medicare Advantage contract on December 31, 2028.

STRS' investment consultant develops an estimate range for the investment return assumption based on the target allocation adopted by the Retirement Board. The target allocation and long-term expected rate of return for each major asset class are summarized as follows:

Asset Class	Target Allocation*	Long-Term Expected Real Rate of Return **
Domestic Equity	26.00 %	6.90 %
International Equity	22.00	7.70
Alternatives	19.00	9.10
Fixed Income	22.00	4.50
Real Estate	10.00	5.10
Liquidity Reserves	1.00	2.40
Total	100.00 %	

* Final target weights reflected at October 1, 2022.

**10-Year annualized geometric nominal returns, which include the real rate of return and inflation of 2.40% and is net of investment expenses. Over a 30-year period, STRS' investment consultant indicates that the above target allocations should generate a return above the actuarial rate of return, without net value added by management.

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 13 - DEFINED BENEFIT OPEB PLANS - (Continued)

Discount Rate - The discount rate used to measure the total OPEB liability was 7.00% as of June 30, 2024. The projection of cash flows used to determine the discount rate assumed STRS continues to allocate no employer contributions to the health care fund. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members as of June 30, 2024. Therefore, the long-term expected rate of return on health care plan investments of 7.00% was applied to all periods of projected health care costs to determine the total OPEB liability as of June 30, 2024.

Sensitivity of the District's Proportionate Share of the Net OPEB Asset to Changes in the Discount and Health Care Cost Trend Rate - The following table represents the net OPEB asset as of June 30, 2024, calculated using the current period discount rate assumption of 7.00%, as well as what the proportionate share of the net OPEB asset would be if it were calculated using a discount rate that is one percentage point lower (6.00%) or one percentage point higher (8.00%) than the current assumption. Also shown is the proportionate share of the net OPEB asset as if it were calculated using health care cost trend rates that are one percentage point lower or one percentage point higher than the current health care cost trend rates.

	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
District's proportionate share of the net OPEB asset	\$ 4,397,304	\$ 5,408,298	\$ 6,288,084
	<u>1% Decrease</u>	<u>Current Trend Rate</u>	<u>1% Increase</u>
District's proportionate share of the net OPEB asset	\$ 6,347,512	\$ 5,408,298	\$ 4,278,771

NOTE 14 - JOINTLY GOVERNED ORGANIZATIONS

A. Metropolitan Educational Technology Association

The District is a participant in Metropolitan Educational Technology Association (META) which is a computer consortium that was the result of a merger between Tri-Rivers Educational Computer Association (TRECA) and the Metropolitan Educational Council (MEC). META develops, implements and supports the technology and instructional needs of schools in a cost-effective manner. META provides instructional, core, technology and purchasing services for its member districts. The Board of Directors consists of the Superintendents from eight of the member districts. During fiscal year 2025, the District paid META \$40,181 for services. Financial information can be obtained from Metropolitan Educational Technology Association, 100 Executive Drive, Marion, Ohio 43302.

B. Polaris Career Center

The Polaris Career Center is a separate body politic and corporate, established by the Ohio Revised Code to provide for the vocational and special needs of the students. Its Board of Education consists of representatives from the board of each participating school district. The Board is responsible for approving its own budgets, appointing personnel, and accounting and finance related activities. Strongsville City School District students may attend the vocational school. Each school district's control is limited to its representation on the Board. Financial information can be obtained by contacting the Polaris Career Center, 7285 Old Oak Blvd., Middleburg Heights, Ohio 44130. The District did contributed \$400 to the Polaris Career Center during fiscal year 2025.

**STRONGSVILLE CITY SCHOOL DISTRICT
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**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 14 - JOINTLY GOVERNED ORGANIZATIONS - (Continued)

C. Strongsville Education Foundation

The Strongsville City School Foundation (Foundation) is a jointly governed organization established under the Ohio Revised Code to support and enhance educational opportunities for the youth of the Strongsville community. The Foundation Board of Trustees consists of at least three but not more than seventeen trustees. The current Superintendent of the Strongsville City Schools shall be on the Board of Trustees and serve as Executive Director. At least one Trustee shall be a member of the Board of Education of the Strongsville City School District. A majority of the Trustees shall at all times be persons other than "substantial contributors," as defined in Section 507(d)(2) of the Internal Revenue Code. Each Trustee has one vote. The board is responsible for approving its own budgets, appointing personnel, and accounting and finance related activities. Financial information can be obtained by contacting treasurer at info@theseffoundation.org.

D. Ohio Schools Council

The Ohio Schools Council (Council) is a jointly governed organization among 265 school districts. The Council was formed to offer supplies and services at the lowest possible cost to the member districts. Each district supports the Council by paying an annual participation fee for the services provided. The Council's Board consists of nine superintendents of the participating districts whose term rotates every year. The degree of control exercised by any school district is limited to its representation on the Board. In fiscal year 2025 the District paid approximately \$191,338 to the Council. Financial information can be obtained by contacting the Executive Director/Treasurer of the Ohio Schools Council at 6393 Oak Tree Boulevard, Suite 377, Independence, Ohio 44131.

The District participates in the Council's natural gas purchase program. This program allows the District to purchase natural gas at reduced rates. Constellation New Energy (formerly Compass Energy) has been selected as the supplier and program manager. There are currently over 170 participants in the program, including the Strongsville City School District. The participants make monthly payments based on estimated usage. Each September, these estimated payments are compared to their actual usage for the year (July to June). Districts that paid more in estimated billings than their actual billings are issued credits on future billings beginning in September until the credits are exhausted and districts that did not pay enough on estimated billings are invoiced for the difference on the September monthly estimated billing.

NOTE 15 - CONTINGENCIES

A. Grants

The District receives significant financial assistance from numerous Federal, State and local agencies in the form of grants. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the District. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial position of the District.

B. Litigation

The District is currently not a part to any material legal proceedings.

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 15 - CONTINGENCIES - (Continued)

C. Foundation Funding

Foundation funding is based on the annualized full-time equivalent (FTE) enrollment of each student. Traditional Districts must comply with minimum hours of instruction, instead of a minimum number of school days each year. The funding formula the Ohio Department of Education and Workforce (ODEW) is legislatively required to follow will continue to adjust as enrollment information is updated by the District, which can extend past the fiscal year-end. As of the date of this report, all adjustments for the fiscal year have been finalized. As a result, there was not a material impact on the financial statements.

NOTE 16 - SET-ASIDES

The District is required by State statute to annually set aside, in the General Fund, an amount based on a statutory formula for the acquisition and construction of capital improvements. Amounts not spent by the end of the fiscal year or offset by similarly restricted resources received during the year must be held in cash at year end. These amounts must be carried forward and used for the same purposes in future years.

The following cash basis information identifies the changes in the fund balance reserve for capital improvements during fiscal year 2025.

	<u>Capital Improvements</u>
Set-aside balance June 30, 2024	\$ -
Current year set-aside requirement	1,286,003
Current year qualifying expenditures	(4,571,903)
Current year offsets	(1,252,172)
Prior year offset from bond proceeds	<u>-</u>
Total	<u>\$ (4,538,072)</u>

Although the District had offsets and/or qualifying disbursements during the year that reduced the capital improvements reserve set-aside amount below zero, this amount cannot be carried forward to reduce the set-aside requirements for future years.

NOTE 17 - SIGNIFICANT COMMITMENTS

A. Encumbrances

The District utilizes encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year end may be reported as part of restricted, committed, or assigned classifications of fund balance. At year end, the District's commitments for encumbrances in the governmental funds were as follows:

<u>Fund</u>	<u>Fiscal Year-End Encumbrances</u>
General fund	\$ 1,546,479
Capital projects fund	3,387,249
Nonmajor governmental funds	<u>670,123</u>
Total	<u>\$ 5,603,851</u>

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 17 - SIGNIFICANT COMMITMENTS - (Continued)

B. Contractual Commitments

As of June 30, 2025, the District has commitments with the following companies for the construction projects.

<u>Contractor</u>	<u>Project Description</u>	<u>Total Contract Amount</u>	<u>Amount Paid as of June 30, 2025</u>	<u>Amount Remaining On Contract</u>
Warren Roofing	Chapman Elementary roof replacement	\$ 1,298,000	\$ 450,000	\$ 848,000
Warren Roofing	Whitney Elementary roof replacement	1,149,000	450,000	699,000
Gardiner Service Co.	Kisner HVAC replacement	1,821,580	669,491	1,152,089
Gardiner Service Co.	Surrarer HVAC replacement	859,597	294,662	564,935
Rush Truck Centers	Two 72 passenger buses	264,052	-	264,052
Cengage Learning	H.S. social studies textbooks adoption	171,210	-	171,210
Royal Business Equip.	90 Epson projectors	170,445	2,249	168,196
All Ways Construction	Preschool parking lot	123,225	-	123,225
Southwest Security	Network upgrades	110,961	-	110,961
Vasco Asphalt Co.	Elementary parking lot repairs	68,733	-	68,733
Royal Business Equip.		46,001	-	46,001
Total		<u>\$ 6,082,804</u>	<u>\$ 1,866,402</u>	<u>\$ 4,216,402</u>

NOTE 18 - COVID-19

The United States and the State of Ohio declared a state of emergency in March of 2020 due to the COVID-19 pandemic. Ohio's state of emergency ended in June 2021 while the national state of emergency ended in April 2023. During fiscal year 2025, the District received COVID-19 funding. The District will continue to spend available COVID-19 funding consistent with the applicable program guidelines.

REQUIRED SUPPLEMENTARY INFORMATION

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
	Original	Final		
Budgetary revenues and other financing sources	\$ 87,043,248	\$ 86,292,185	\$ 86,547,357	\$ 255,172
Budgetary expenditures and other financing uses	93,995,365	93,995,365	91,734,682	(2,260,683)
Net change in fund balance	(6,952,117)	(7,703,180)	(5,187,325)	-
Budgetary fund balance at beginning of year	49,467,516	49,467,516	49,467,516	-
Prior year encumbrances appropriated	1,831,749	1,831,749	1,831,749	-
Budgetary fund balance at end of year	<u>\$ 44,347,148</u>	<u>\$ 43,596,085</u>	<u>\$ 46,111,940</u>	<u>\$ 2,515,855</u>

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF
THE NET PENSION LIABILITY AND
DISTRICT PENSION CONTRIBUTIONS
SCHOOL EMPLOYEES RETIREMENT SYSTEM (SERS) OF OHIO

LAST TEN FISCAL YEARS

Fiscal Year (1)	District's Proportion of the Net Pension Liability	District's Proportionate Share of the Net Pension Liability	District's Covered Payroll	District's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2025	0.33288250%	\$ 17,028,927	\$ 13,523,602	125.92%	78.52%
2024	0.33872850%	18,716,495	13,007,186	143.89%	76.06%
2023	0.34405890%	18,609,381	12,445,434	149.53%	75.82%
2022	0.34657410%	12,787,579	12,100,448	105.68%	82.86%
2021	0.34031170%	22,508,933	11,719,381	192.07%	68.55%
2020	0.35367150%	21,160,786	12,280,872	172.31%	70.85%
2019	0.36178820%	20,720,280	11,550,756	179.38%	71.36%
2018	0.34846000%	20,819,697	11,442,745	181.95%	69.50%
2017	0.37676300%	27,575,590	11,910,814	231.52%	62.98%
2016	0.38340700%	21,877,586	10,636,745	205.68%	69.16%

Fiscal Year	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	District's Covered Payroll	Contributions as a Percentage of Covered Payroll
2025	\$ 1,995,892	\$ (1,995,892)	\$ -	\$ 14,256,371	14.00%
2024	1,893,304	(1,893,304)	-	13,523,602	14.00%
2023	1,821,006	(1,821,006)	-	13,007,186	14.00%
2022	1,742,361	(1,742,361)	-	12,445,434	14.00%
2021	1,694,063	(1,694,063)	-	12,100,448	14.00%
2020	1,582,116	(1,582,116)	-	11,719,381	13.50%
2019	1,657,918	(1,657,918)	-	12,280,872	13.50%
2018	1,559,352	(1,559,352)	-	11,550,756	13.50%
2017	1,601,984	(1,601,984)	-	11,442,745	14.00%
2016	1,667,514	(1,667,514)	-	11,910,814	14.00%

(1) Amounts presented for each fiscal year were determined as of the District's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF
THE NET PENSION LIABILITY AND
DISTRICT PENSION CONTRIBUTIONS
STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

LAST TEN FISCAL YEARS

Fiscal Year (1)	District's Proportion of the Net Pension Liability	District's Proportionate Share of the Net Pension Liability	District's Covered Payroll	District's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2025	0.28512614%	\$ 54,862,876	\$ 39,443,635	139.09%	82.55%
2024	0.28114278%	60,543,923	37,691,367	160.63%	80.02%
2023	0.28017028%	62,282,206	36,643,530	169.97%	78.88%
2022	0.27643806%	35,345,091	33,892,146	104.29%	87.78%
2021	0.26756349%	64,740,844	32,221,208	200.93%	75.48%
2020	0.27099895%	59,929,789	31,705,566	189.02%	77.40%
2019	0.26959012%	59,276,814	31,085,907	190.69%	77.31%
2018	0.26773601%	63,601,263	29,692,641	214.20%	75.30%
2017	0.27449438%	91,881,543	28,143,836	326.47%	66.80%
2016	0.28816112%	79,639,305	29,235,764	272.40%	72.10%

Fiscal Year	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	District's Covered Payroll	Contributions as a Percentage of Covered Payroll
2025	\$ 6,200,719	\$ (6,200,719)	\$ -	\$ 44,290,850	14.00%
2024	5,522,109	(5,522,109)	-	39,443,635	14.00%
2023	5,276,791	(5,276,791)	-	37,691,367	14.00%
2022	5,130,094	(5,130,094)	-	36,643,530	14.00%
2021	4,744,900	(4,744,900)	-	33,892,146	14.00%
2020	4,510,969	(4,510,969)	-	32,221,208	14.00%
2019	4,438,777	(4,438,777)	-	31,705,566	14.00%
2018	4,352,027	(4,352,027)	-	31,085,907	14.00%
2017	4,156,969	(4,156,969)	-	29,692,641	14.00%
2016	3,940,137	(3,940,137)	-	28,143,836	14.00%

(1) Amounts presented for each fiscal year were determined as of the District's measurement date which is the prior year-end.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF
THE NET OPEB LIABILITY AND
DISTRICT OPEB CONTRIBUTIONS
SCHOOL EMPLOYEES RETIREMENT SYSTEM (SERS) OF OHIO

LAST EIGHT AND TEN FISCAL YEARS

Fiscal Year (1) (2)	District's Proportion of the Net OPEB Liability	District's Proportionate Share of the Net OPEB Liability	District's Covered Payroll	District's Proportionate Share of the Net OPEB Liability as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability
2025	0.33836700%	\$ 3,446,253	\$ 13,523,602	25.48%	44.50%
2024	0.33993160%	5,600,187	13,007,186	43.05%	30.02%
2023	0.34450300%	4,836,858	12,445,434	38.86%	30.34%
2022	0.34577600%	6,544,094	12,100,448	54.08%	24.08%
2021	0.33259790%	7,228,441	11,719,381	61.68%	18.17%
2020	0.34737650%	8,735,788	12,280,872	71.13%	15.57%
2019	0.36371270%	10,090,373	11,550,756	87.36%	13.57%
2018	0.35191570%	9,444,493	11,442,745	82.54%	12.46%

Fiscal Year	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	District's Covered Payroll	Contributions as a Percentage of Covered Payroll
2025	\$ 246,988	\$ (246,988)	\$ -	14,256,371	1.73%
2024	238,426	(238,426)	-	13,523,602	1.76%
2023	201,986	(201,986)	-	13,007,186	1.55%
2022	187,643	(187,643)	-	12,445,434	1.51%
2021	168,629	(168,629)	-	12,100,448	1.39%
2020	116,505	(116,505)	-	11,719,381	0.99%
2019	202,818	(202,818)	-	12,280,872	1.65%
2018	239,495	(239,495)	-	11,550,756	2.07%
2017	183,984	(183,984)	-	11,442,745	1.61%
2016	187,800	(187,800)	-	11,910,814	1.58%

(1) Amounts presented for each fiscal year were determined as of the District's measurement date which is the prior year-end.

(2) Information prior to 2018 is not available. Schedule is intended to show information for 10 years.

Additional years will be displayed as they become available.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE DISTRICT'S PROPORTIONATE SHARE OF
THE NET OPEB LIABILITY/(ASSET) AND
DISTRICT OPEB CONTRIBUTIONS
STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

LAST EIGHT AND TEN FISCAL YEARS

Fiscal Year (1) (2)	District's Proportion of the Net OPEB Liability/(Asset)	District's Proportionate Share of the Net OPEB Liability/(Asset)	District's Covered Payroll	District's Proportionate Share of the Net OPEB Liability/(Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability/(Asset)
2025	0.28512614%	\$ (5,408,298)	\$ 39,443,635	13.71%	158.01%
2024	0.28114278%	(5,467,836)	37,691,367	14.51%	168.52%
2023	0.28017028%	(7,254,542)	36,643,530	19.80%	230.73%
2022	0.27643806%	(5,828,470)	33,892,146	17.20%	174.73%
2021	0.26756349%	(4,702,423)	32,221,208	14.59%	182.10%
2020	0.27099895%	(4,488,393)	31,705,566	14.16%	174.70%
2019	0.26950120%	(4,332,038)	31,085,907	13.94%	176.00%
2018	0.26773601%	10,446,071	29,692,641	35.18%	47.10%

Fiscal Year	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	District's Covered Payroll	Contributions as a Percentage of Covered Payroll
2025	\$ -	\$ -	\$ -	\$ 44,290,850	0.00%
2024	-	-	-	39,443,635	0.00%
2023	-	-	-	37,691,367	0.00%
2022	-	-	-	36,643,530	0.00%
2021	-	-	-	33,892,146	0.00%
2020	-	-	-	32,221,208	0.00%
2019	-	-	-	31,705,566	0.00%
2018	-	-	-	31,085,907	0.00%
2017	-	-	-	29,692,641	0.00%
2016	-	-	-	28,143,836	0.00%

(1) Amounts presented for each fiscal year were determined as of the District's measurement date which is the prior year-end.

(2) Information prior to 2018 is not available. Schedule is intended to show information for 10 years.

Additional years will be displayed as they become available.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 1 - BUDGETARY PROCESS

While reporting financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts and disbursements.

The schedule of revenues, expenditures and changes in fund balance - budget and actual (non-GAAP budgetary basis) presented for the General Fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are that:

- (a) Revenues and other financing sources are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);
- (b) Expenditures and other financing uses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis);
- (c) In order to determine compliance with Ohio law, and to reserve that portion of the applicable appropriation, total outstanding encumbrances (budget basis) are recorded as the equivalent of an expenditure, as opposed to assigned or committed fund balance for that portion of outstanding encumbrances not already recognized as an account payable (GAAP basis); and
- (d) Some funds are included in the General Fund (GAAP basis), but have separate legally adopted budgets (budget basis).

The adjustments necessary to convert the results of operations for the year on the budget basis to the GAAP basis is as follows:

Net Change in Fund Balance

	<u>General Fund</u>
Budget basis	\$ (5,187,325)
Net adjustment for revenue accruals	(773,526)
Net adjustment for expenditure accruals	(2,205,330)
Funds budgeted elsewhere	(105,266)
Adjustments for encumbrances	<u>1,974,192</u>
GAAP Basis	<u><u>\$ (6,297,255)</u></u>

As part of Governmental Accounting Standards Board Statement No. 54, "Fund Balance Reporting", certain funds that are legally budgeted in separate special revenue funds are considered part of the General Fund. This includes the Public School Support Fund, Uniform School Supplies Fund, Rotary Fund, and Termination Benefits Fund.

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 2 - PENSIONS & OTHER POSTEMPLOYMENT BENEFITS (OPEB)

PENSION

SCHOOL EMPLOYEES RETIREMENT SYSTEM (SERS) OF OHIO

Change in benefit terms:

- There were no changes in benefit terms from the amounts reported for fiscal year 2016.
- There were no changes in benefit terms from the amounts reported for fiscal year 2017.
- For fiscal year 2018, SERS changed from a fixed 3% annual increase to a Cost of Living Adjustment (COLA) based on the changes in the Consumer Price Index (CPI-W), with a cap of 2.5% and a floor of 0%.
- For fiscal year 2019, with the authority granted the Board under Senate Bill 8, the Board has enacted a three year COLA delay for future benefit recipients commencing benefits on or after April 1, 2018.
- There were no changes in benefit terms from the amounts previously reported for fiscal year 2020.
- There were no changes in benefit terms from the amounts previously reported for fiscal year 2021.
- For fiscal year 2022, SERS changed from a Cost of Living Adjustment (COLA) of 2.5% to 2.0%.
- For fiscal year 2023, SERS changed from a Cost of Living Adjustment (COLA) of 2.0% to 2.5%.
- There were no changes in benefit terms from the amounts reported for fiscal year 2024.
- There were no changes in benefit terms from the amounts reported for fiscal year 2025.

Change in assumptions:

- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for fiscal year 2016.
- For fiscal year 2017, the following changes of assumptions affected the total pension liability since the prior measurement date: (a) the assumed rate of inflation was reduced from 3.25% to 3.00%, (b) payroll growth assumption was reduced from 4.00% to 3.50%, (c) assumed real wage growth was reduced from 0.75% to 0.50%, (d) rates of withdrawal, retirement and disability were updated to reflect recent experience, (e) mortality among active members was updated to RP-2014 Blue Collar Mortality Table with fully generational projection and a five-year age set-back for both males and females, (f) mortality among service retired members and beneficiaries was updated to the following RP-2014 Blue Collar Mortality Table with fully generational projection with Scale BB, 120% of male rates and 110% of female rates, (g) mortality among disabled members was updated to RP-2000 Disabled Mortality Table, 90% for male rates and 100% for female rates, set back five years is used for the period after disability retirement and (h) the discount rate was reduced from 7.75% to 7.50%.
- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for fiscal year 2018.
- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for fiscal year 2019.
- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for fiscal year 2020.
- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for fiscal year 2021.
- For fiscal year 2022, the following changes of assumptions affected the total pension liability since the prior measurement date: (a) wage inflation decreased from 3.00% to 2.40%, (b) future salary increases changed from 3.50% - 18.20% to 3.25% - 13.58%, (c) investment rate of return decreased from 7.50% to 7.00%, (d) discount rate decreased from 7.50% to 7.00% and (e) mortality tables changed from the RP-2014 Blue Collar mortality table to the PUB-2010 General Employee Amount Weighted Below Median Healthy Retiree mortality table.
- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for fiscal year 2023.
- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for fiscal year 2024.

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 2 - PENSIONS & OTHER POSTEMPLOYMENT BENEFITS (OPEB) - (Continued)

- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for fiscal year 2025.

STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

Change in benefit terms:

- There were no changes in benefit terms from the amounts reported for fiscal year 2016.
- There were no changes in benefit terms from the amounts reported for fiscal year 2017.
- For fiscal year 2018, STRS decreased the Cost of Living Adjustment (COLA) to zero.
- There were no changes in benefit terms from amounts previously reported for fiscal year 2019.
- There were no changes in benefit terms from amounts previously reported for fiscal year 2020.
- There were no changes in benefit terms from amounts previously reported for fiscal year 2021.
- There were no changes in benefit terms from amounts previously reported for fiscal year 2022.
- There were no changes in benefit terms from amounts previously reported for fiscal year 2023.
- There were no changes in benefit terms from amounts previously reported for fiscal year 2024.
- There were no changes in benefit terms from amounts previously reported for fiscal year 2025.

Changes in assumptions:

- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for fiscal year 2016.
- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for fiscal year 2017.
- For fiscal year 2018, the following changes of assumption affected the total pension liability since the prior measurement date: (a) the long-term expected rate of return was reduced from 7.75% to 7.45%, (b) the inflation assumption was lowered from 2.75% to 2.50%, (c) the payroll growth assumption was lowered to 3.00%, (d) total salary increases rate was lowered by decreasing the merit component of the individual salary increases, in addition to a decrease of 0.25% due to lower inflation, (e) the healthy and disabled mortality assumptions were updated to the RP-2014 mortality tables with generational improvement scale MP-2016 and (f) rates of retirement, termination and disability were modified to better reflect anticipated future experience.
- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for fiscal year 2019.
- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for fiscal year 2020.
- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for fiscal year 2021.
- For fiscal year 2022, the following changes of assumption affected the total pension liability since the prior measurement date: (a) the long-term expected rate of return was reduced from 7.45% to 7.00% and (b) the discount rate of return was reduced from 7.45% to 7.00%.
- For fiscal year 2023, the following changes of assumption affected the total pension liability since the prior measurement date: the projected salary increases went from 12.50% at age 20 to 2.50% at age 65 to varies by service from 2.50% to 8.50%.
- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for fiscal year 2024.
- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for fiscal year 2025.

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 2 - PENSIONS & OTHER POSTEMPLOYMENT BENEFITS (OPEB) - (Continued)

OTHER POSTEMPLOYMENT BENEFITS (OPEB)

SCHOOL EMPLOYEES RETIREMENT SYSTEM (SERS) OF OHIO

Change in benefit terms:

- There were no changes in benefit terms from the amounts reported for fiscal year 2017.
- There were no changes in benefit terms from the amounts reported for fiscal year 2018.
- There were no changes in benefit terms from the amounts reported for fiscal year 2019.
- There were no changes in benefit terms from the amounts reported for fiscal year 2020.
- There were no changes in benefit terms from the amounts reported for fiscal year 2021.
- There were no changes in benefit terms from the amounts reported for fiscal year 2022.
- There were no changes in benefit terms from the amounts reported for fiscal year 2023.
- There were no changes in benefit terms from the amounts reported for fiscal year 2024.
- There were no changes in benefit terms from the amounts reported for fiscal year 2025.

Change in assumptions:

- For fiscal year 2017, the following changes of assumptions affected the total OPEB liability since the prior measurement date: (a) assumed rate of inflation was reduced from 3.25% to 3.00%, (b) payroll growth assumption was reduced from 4.00% to 3.50%, (c) assumed real wage growth was reduced from 0.75% to 0.50%, (d) rates of withdrawal, retirement, and disability were updated to reflect recent experience, (e) mortality among active members was updated to the following: RP-2014 Blue Collar Mortality Table with fully generational projection and a five-year age set-back for both males and females, (f) mortality among service retired members and beneficiaries was updated to the following: RP-2014 Blue Collar Mortality Table with fully generational projection with Scale BB, 120% of male rates, and 110% of female rates, (g) mortality among disabled members was updated to the following: RP-2000 Disabled Mortality Table, 90% for male rates and 100% for female rates, set back five years is used for the period after disability retirement.
- For fiscal year 2018, the following changes of assumptions affected the total OPEB liability since the prior measurement date: (a) assumed rate of inflation was reduced from 3.25% to 3.00%, (b) payroll growth assumption was reduced from 4.00% to 3.50%, (c) assumed real wage growth was reduced from 0.75% to 0.50%, (d) rates of withdrawal, retirement, and disability were updated to reflect recent experience, (e) mortality among active members was updated to the following: RP-2014 Blue Collar Mortality Table with fully generational projection and a five-year age set-back for both males and females, (f) mortality among service retired members and beneficiaries was updated to the following: RP-2014 Blue Collar Mortality Table with fully generational projection with Scale BB, 120% of male rates, and 110% of female rates, (g) mortality among disabled members was updated to the following: RP-2000 Disabled Mortality Table, 90% for male rates and 100% for female rates, set back five years is used for the period after disability retirement, (h) the municipal bond index rate increased from 2.92% to 3.56% and (i) the single equivalent interest rate, net of plan investment expense, including price inflation increased from 2.98% to 3.63%.
- For fiscal year 2019, the following changes of assumptions affected the total OPEB liability since the prior measurement date: (a) the discount rate increased from 3.63% to 3.70%, (b) the health care cost trend rates for Medicare were changed from a range of 5.50% - 5.00% to a range of 5.375% - 4.75% and Pre-Medicare were changed from a range of 7.50% - 5.00% to a range of 7.25% - 4.75%, (c) the municipal bond index rate increased from 3.56% to 3.62% and (d) the single equivalent interest rate, net of plan investment expense, including price inflation increased from 3.63% to 3.70%.

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 2 - PENSIONS & OTHER POSTEMPLOYMENT BENEFITS (OPEB) - (Continued)

- For fiscal year 2020, the following changes of assumptions affected the total OPEB liability since the prior measurement date: (a) the discount rate decreased from 3.70% to 3.22%, (b) the health care cost trend rates for Medicare were changed from a range of 5.375% - 4.75% to a range of 5.25% - 4.75% and Pre-Medicare were changed from a range of 7.25% - 4.75% to a range of 7.00% - 4.75%, (c) the municipal bond index rate decreased from 3.62% to 3.13% and (d) the single equivalent interest rate, net of plan investment expense, including price inflation decreased from 3.70% to 3.22%.
- For fiscal year 2021, the following changes of assumptions affected the total OPEB liability since the prior measurement date: (a) the discount rate decreased from 3.22% to 2.63% and (b) the municipal bond index rate decreased from 3.13% to 2.45%, and (c) the single equivalent interest rate, net of plan investment expense, including price inflation decreased from 3.22% to 2.63%.
- For fiscal year 2022, the following changes of assumptions affected the total OPEB liability since the prior measurement date: (a) wage inflation decreased from 3.00% to 2.40%, (b) future salary increases changed from 3.50% - 18.20% to 3.25% - 13.58%, (c) investment rate of return decreased from 7.50% to 7.00%, (d) discount rate decreased from 7.50% to 7.00% and (e) mortality tables changed from the RP-2014 Blue Collar mortality table to the PUB-2010 General Employee Amount Weighted Below Median Healthy Retiree mortality table.
- For fiscal year 2023, the following changes of assumptions affected the total OPEB liability since the prior measurement date: (a) municipal bond index rate went from 1.92% to 3.69%, (b) single equivalent interest rate when from 2.27% to 4.08% and (c) medical trend assumptions went from 5.125% to 4.40% Medicare and 6.75% to 4.40% Pre-Medicare to 7.00% to 4.40%.
- For fiscal year 2024, the following changes of assumptions affect the total OPEB liability since the prior measurement date: (a) municipal bond index rate went from 3.69% to 3.86%, (b) single equivalent interest rate when from 4.08% to 4.27% and (c) medical trend assumptions went from 7.00% to 4.40% to 6.75% to 4.40%.
- For fiscal year 2025, the following changes of assumptions affect the total OPEB liability since the prior measurement date: (a) municipal bond index rate went from 3.86% to 3.93%, (b) single equivalent interest rate when from 4.27% to 4.88% and (c) medical trend assumptions went from 6.75% to 4.40% to 7.00% to 4.40%.

STATE TEACHERS RETIREMENT SYSTEM (STRS) OF OHIO

Change in benefit terms:

- There were no changes in benefit terms from the amounts previously reported for fiscal year 2017.
- For fiscal year 2018, STRS reduced the subsidy multiplier for non-Medicare benefit recipients from 2.1% to 1.9% per year of service. Medicare Part B premium reimbursements were discontinued for certain survivors and beneficiaries and all remaining Medicare Part B premium reimbursements will be discontinued beginning January 2019.
- For fiscal year 2019, STRS increased the subsidy multiplier for non-Medicare benefit recipients from 1.9% to 1.944% per year of service effective January 1, 2019. The non-Medicare frozen subsidy base premium was increased January 1, 2019 and all remaining Medicare Part B premium reimbursements will be discontinued beginning January 1, 2020.
- For fiscal year 2020, STRS increased the non-Medicare subsidy percentage from 1.944% to 1.984% effective January 1, 2020. The Medicare subsidy percentages were adjusted effective January 1, 2021 to 2.1% for the Medicare plan. The Medicare Part B monthly reimbursement elimination date was postponed to January 1, 2021.
- For fiscal year 2021, the non-Medicare subsidy percentage was increased effective January 1, 2021 from 1.984% to 2.055% per year of service. The non-Medicare frozen subsidy base premium was increased effective January 1, 2021. The Medicare subsidy percentages were adjusted effective January 1, 2021 to 2.1% for the AMA Medicare plan. The Medicare Part B monthly reimbursement elimination date was postponed indefinitely.

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 2 - PENSIONS & OTHER POSTEMPLOYMENT BENEFITS (OPEB) - (Continued)

- For fiscal year 2022, the non-Medicare subsidy percentage was increased effective January 1, 2022 from 2.055% to 2.100%. The non-Medicare frozen subsidy base premium was increased effective January 1, 2022. The Medicare Part D subsidy was updated to reflect it is expected to be negative in CY2022. The Part B monthly reimbursement elimination date was postponed indefinitely.
- There were no changes in benefit terms from the amounts previously reported for fiscal year 2023.
- There were no changes in benefit terms from the amounts previously reported for fiscal year 2024.
- There were no changes in benefit terms from the amounts previously reported for fiscal year 2025.

Change in assumptions:

- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for fiscal year 2017.
- For fiscal year 2018, the following changes of assumptions affected the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.26% to 4.13% based on the methodology defined under GASB Statement No. 74, "Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans (OPEB)," (b) the long term expected rate of return was reduced from 7.75% to 7.45%, (c) valuation year per capita health care costs were updated, and the salary scale was modified, (d) the percentage of future retirees electing each option was updated based on current data and the percentage of future disabled retirees and terminated vested participants electing health coverage were decreased and (e) the assumed mortality, disability, retirement, withdrawal and future health care cost trend rates were modified along with the portion of rebated prescription drug costs.
- For fiscal year 2019, the following changes of assumptions affected the total OPEB liability/asset since the prior measurement date: (a) the discount rate was increased from the blended rate of 4.13% to the long-term expected rate of return of 7.45% based on the methodology defined under GASB Statement No. 74, "Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans (OPEB)" and (b) decrease in health care cost trend rates from 6.00% - 11.00% initial; 4.50% ultimate down to Medical Pre-Medicare 6.00% and Medicare 5.00% initial; 4.00% ultimate and Prescription Drug Pre-Medicare 8.00% and Medicare (5.23%) initial; 4.00% ultimate.
- For fiscal year 2020, health care cost trend rates were changed to the following: medical pre-Medicare from 6.00% initial - 4.00% ultimate down to 5.87% initial - 4.00% ultimate; medical Medicare from 5.00% initial - 4.00% ultimate down to 4.93% initial - 4.00% ultimate; prescription drug pre-Medicare from 8.00% initial - 4.00% ultimate down to 7.73% initial - 4.00% ultimate; and prescription drug Medicare from (5.23%) initial - 4.00% ultimate up to 9.62% initial - 4.00% ultimate.
- For fiscal year 2021, health care cost trend rates were changed to the following: medical pre-Medicare from 5.87% initial - 4.00% ultimate down to 5.00% initial - 4.00% ultimate; medical Medicare from 4.93% initial - 4.00% ultimate down to - 6.69% initial - 4.00% ultimate; prescription drug pre-Medicare from 7.73% initial - 4.00% ultimate down to 6.50% initial - 4.00% ultimate; prescription drug Medicare from 9.62% initial - 4.00% ultimate up to 11.87% initial - 4.00% ultimate.
- For fiscal year 2022, the following changes of assumption affected the total OPEB liability since the prior measurement date: (a) the long-term expected rate of return was reduced from 7.45% to 7.00%, (b) the discount rate of return was reduced from 7.45% to 7.00% and (c) health care cost trend rates were changed to the following: medical Medicare from - 6.69% initial - 4.00% ultimate down to - 16.18% initial - 4.00% ultimate; prescription drug Medicare from 11.87% initial - 4.00% ultimate up to 29.98% initial - 4.00% ultimate.
- For fiscal year 2023, the following changes of assumption affected the total OPEB liability since the prior measurement date: (a) projected salary increase went from 12.50% at age 20 to 2.50% at age 65 to varies by services from 2.50% to 8.50% and (b) health care cost trend rates were changed to the following: Pre-Medicare from 5.00% initial - 4.00% ultimate to 7.50% initial - 3.94% ultimate; medical Medicare from - 16.18% initial - 4.00% ultimate to - 68.78% initial - 3.94% ultimate; prescription drug Pre-Medicare from 6.50% initial - 4.00% ultimate to 9.00% initial - 3.94% ultimate; Medicare from 29.98% initial - 4.00% ultimate to - 5.47% initial - 3.94% ultimate.

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2025**

NOTE 2 - PENSIONS & OTHER POSTEMPLOYMENT BENEFITS (OPEB) - (Continued)

- For fiscal year 2024, the following changes of assumption affected the total OPEB liability since the prior measurement date: (a) health care cost trend rates were changed to the following: medical Pre-Medicare from 7.50% initial - 3.94% ultimate to 7.50% initial - 4.14% ultimate; medical Medicare from - 68.78% initial - 3.94% ultimate to - 10.94% initial - 4.14% ultimate; prescription drug Pre-Medicare from 9.00% initial - 3.94% ultimate to - 11.95% initial - 4.14% ultimate; and prescription drug Medicare from - 5.47% initial - 3.94% ultimate to 1.33% initial - 4.14% ultimate.
- For fiscal year 2025, the following changes of assumption affected the total OPEB liability since the prior measurement date: (a) health care cost trend rates were changed to the following: medical Pre-Medicare from 7.50% initial - 4.14% ultimate to 7.50% initial - 3.94% ultimate; medical Medicare from - 10.94% initial - 4.14% ultimate to - 112.22% initial - 3.94% ultimate; prescription drug Pre-Medicare from - 11.95% initial - 4.14% ultimate to 8.00% initial - 3.94% ultimate; and prescription drug Medicare from 1.33% initial - 4.14% ultimate to - 15.14% initial - 3.94% ultimate.

COMBINING STATEMENTS
AND INDIVIDUAL FUND SCHEDULES

SUPPLEMENTARY INFORMATION

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

FUND DESCRIPTIONS - MAJOR FUNDS

General Fund

The General Fund is used to account for and report all financial resources not accounted for and reported in another fund. The General Fund balance is available for any purpose provided it is expended or transferred according to the general laws of Ohio. The General Fund's activities include, but are not limited to, general instruction, pupil services, operation and maintenance of facilities, student transportation and administration.

Since there is only one General Fund and the legal level of budgetary control is not greater than that presented in the required supplementary information, no additional financial statements are presented here.

Bond Retirement Fund

A fund used to account for the accumulation of property tax revenues for, and payment of, general obligation bonds used for the construction and renovation of buildings within the District.

Capital Projects Fund

The Capital Projects Fund accounts for the accumulation of funds for one or more capital projects.

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
	Original	Final		
Bond Retirement				
Budgetary revenues and other financing sources	\$ 3,884,174	\$ 3,669,374	\$ 3,669,374	\$ -
Budgetary expenditures and other financing uses	<u>3,593,093</u>	<u>3,588,027</u>	<u>3,588,027</u>	<u>-</u>
Net change in fund balance	291,081	81,347	81,347	-
Budgetary fund balance at beginning of year	<u>6,399,545</u>	<u>6,399,545</u>	<u>6,399,545</u>	<u>-</u>
Budgetary fund balance at end of year	<u><u>\$ 6,690,626</u></u>	<u><u>\$ 6,480,892</u></u>	<u><u>\$ 6,480,892</u></u>	<u><u>\$ -</u></u>
Capital Projects				
Budgetary revenues and other financing sources	\$ 500,000	\$ 856,536	\$ 929,868	\$ 73,332
Budgetary expenditures and other financing uses	<u>550,000</u>	<u>5,251,402</u>	<u>5,251,402</u>	<u>-</u>
Net change in fund balance	(50,000)	(4,394,866)	(4,321,534)	73,332
Budgetary fund balance at beginning of year	<u>25,581,872</u>	<u>25,581,872</u>	<u>25,581,872</u>	<u>-</u>
Budgetary fund balance at end of year	<u><u>\$ 25,531,872</u></u>	<u><u>\$ 21,187,006</u></u>	<u><u>\$ 21,260,338</u></u>	<u><u>\$ 73,332</u></u>

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

FUND DESCRIPTIONS - NONMAJOR GOVERNMENTAL FUNDS

Nonmajor Special Revenue Funds

The special revenue funds are used to account for the proceeds of specific revenue sources (other than amounts relating to major capital projects) that are legally restricted to expenditure for specified purposes. The title of each special revenue fund is descriptive of the activities accounted for therein. The nonmajor special revenue funds are:

Food Service Fund

A fund used to record financial transactions related to food service operations.

Other Grants Fund

A fund provided to account for the proceeds of specific revenue sources, except for State and Federal grants that are legally restricted to expenditures for specified purposes.

Student Managed Activities Fund

A fund provided to account for those student activity programs which have student participation and have student management of the programs. This typically includes those student activities which consist of a student body, student president, student treasurer, and faculty advisor.

District Managed Activities Fund

A fund provided to account for those student activity programs which have student participation but do not have student management of the programs. This would usually include athletic and band programs but could include other clubs that are district managed.

Auxiliary Services Fund

A fund provided to account for monies which provide services and materials to pupils attending non-public school within the school district. (St. Joseph and John's, Creative Playrooms, and Le Chaperon Rouge).

Data Communications Fund

A fund which accounts for funds used for any expenses associated with the installation and ongoing support of the data communication links connecting public schools to the Data Acquisition Site and the Ohio Education Computer Network.

Miscellaneous State Grants Fund

A fund provided to account for various monies received from state agencies which are not classified elsewhere.

Elementary and Secondary School Emergency Relief (ESSER) Fund

A fund provided to account for emergency relief grants related to the COVID-19 pandemic. Restrictions include, but are not limited to, providing for coordination of preparedness and response efforts, training and professional development of staff, planning and coordination during long-term closure, and purchasing technology for students.

IDEA Part B Fund

A fund which accounts for Federal funds used to assist states in providing an appropriate public education to all children with disabilities.

Title III Limited English Proficiency Fund

A fund used to account for Federal funds used to develop and carry out elementary and secondary school programs, including activities at the preschool level, to meet the educational needs of children of limited English proficiency.

Title I Disadvantaged Youth Fund

A fund used to account for Federal monies used to assist the School District in meeting the special needs of economically and educationally deprived children.

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**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

FUND DESCRIPTIONS - NONMAJOR GOVERNMENTAL FUNDS

Nonmajor Special Revenue Funds (Continued)

Student Support and Academic Enrichment Fund

A fund used to improve students' academic achievement by providing all students with access to well-rounded education; improve school conditions for student learning; and improve the use of technology in order to improve the academic achievement and digital literacy of all students.

IDEA Preschool Grant for the Handicapped Fund

This fund accounts for grants for the improvement and expansion of services for handicapped children ages three to five years.

Improving Teacher Quality Fund

A fund used to account for grants for professional development and other programs to ensure teachers meet high quality standards.

Miscellaneous Federal Grants Fund

A fund provided to account for various monies received through state agencies from the federal government or directly from the federal government which are not classified elsewhere.

The following funds are included in the General Fund (GAAP basis), but have separate legally adopted budget (budget basis). These funds are not included in the combining statements for the nonmajor special revenue funds since they are reported in the General Fund (GAAP basis); however, the budgetary schedule for the funds are presented in this section.

Uniform School Supplies Fund

A fund provided to account for class fees for the purchase of school supplies.

Rotary Fund

A fund provided to account for operations that provide goods or services on a cost-reimbursement basis.

Public School Support Fund

A fund provided to account for specific local revenue sources, other than taxes or expendable trusts (i.e. profits from vending machines, sales of pictures, etc.), that are restricted to expenditures for specified purposes approved by board resolution. Such expenditures may include curricular and extra-curricular related purchases.

Termination Benefits Fund

A fund provided to account for accumulated cash for the payment of termination benefits.

Nonmajor Capital Projects Funds

Capital project funds are established to account for financial resources to be used for the acquisition or construction of major capital facilities. The nonmajor capital projects funds are :

Permanent Improvement Fund

A fund provided to account for all transactions related to the acquiring, construction, or improving facilities and/or capital assets.

Building Fund

A fund used to account for bond proceeds to be used for the acquisition, construction, or improvement of major capital facilities.

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2025

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets:			
Equity in pooled cash and investments	\$ 1,255,085	\$ 2,472,233	\$ 3,727,318
Receivables:			
Property taxes	-	1,183,021	1,183,021
Interfund loans	900	-	900
Intergovernmental	309,018	-	309,018
Prepayments	1,275	-	1,275
Total assets	<u>\$ 1,566,278</u>	<u>\$ 3,655,254</u>	<u>\$ 5,221,532</u>
Liabilities:			
Accounts payable	\$ 17,762	\$ 8,592	\$ 26,354
Accrued wages and benefits payable	398,934	-	398,934
Intergovernmental payable	100,207	-	100,207
Interfund loans payable	87,279	-	87,279
Unearned revenue	19,494	-	19,494
Total liabilities	<u>623,676</u>	<u>8,592</u>	<u>632,268</u>
Deferred inflows of resources:			
Property taxes levied for the next fiscal year	-	1,033,638	1,033,638
Delinquent property tax revenue not available	-	54,576	54,576
Intergovernmental revenue not available	309,018	-	309,018
Total deferred inflows of resources	<u>309,018</u>	<u>1,088,214</u>	<u>1,397,232</u>
Fund balances:			
Nonspendable:			
Prepays	1,275	-	1,275
Restricted:			
Capital improvements	-	2,558,448	2,558,448
Local grants	216,617	-	216,617
Food service operations	348,758	-	348,758
Extracurricular activities	375,315	-	375,315
State funded programs	12	-	12
Unassigned (deficit)	<u>(308,393)</u>	<u>-</u>	<u>(308,393)</u>
Total fund balances	<u>633,584</u>	<u>2,558,448</u>	<u>3,192,032</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 1,566,278</u>	<u>\$ 3,655,254</u>	<u>\$ 5,221,532</u>

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues:			
From local sources:			
Property taxes	\$ -	\$ 1,101,099	\$ 1,101,099
Intergovernmental	3,507,736	134,067	3,641,803
Investment earnings	-	49,552	49,552
Extracurricular	502,742	-	502,742
Charges for services	1,389,212	-	1,389,212
Contributions and donations	153,796	31,000	184,796
Miscellaneous	171,726	-	171,726
Total revenues	<u>5,725,212</u>	<u>1,315,718</u>	<u>7,040,930</u>
Expenditures:			
Current:			
Instruction:			
Regular	52,848	-	52,848
Special	1,350,717	-	1,350,717
Support services:			
Pupil	6,757	-	6,757
Instructional staff	441,868	-	441,868
Administration	341,300	-	341,300
Fiscal	-	16,172	16,172
Operations and maintenance	281,284	1,520,307	1,801,591
Pupil transportation	115,817	-	115,817
Central	4,985	-	4,985
Operation of non-instructional services:			
Food service operations	2,699,665	-	2,699,665
Other non-instructional services	117,768	-	117,768
Extracurricular activities	786,900	-	786,900
Facilities acquisition and construction	-	6,833	6,833
Debt service:			
Principal retirement	-	196,982	196,982
Interest	-	86,666	86,666
Total expenditures	<u>6,199,909</u>	<u>1,826,960</u>	<u>8,026,869</u>
Excess of expenditures over revenues	<u>(474,697)</u>	<u>(511,242)</u>	<u>(985,939)</u>
Other financing sources:			
Transfers in	<u>176,821</u>	<u>53,481</u>	<u>230,302</u>
Net change in fund balances	(297,876)	(457,761)	(755,637)
Fund balances at beginning of fiscal year	931,460	3,016,209	3,947,669
Fund balances at end of fiscal year	<u><u>\$ 633,584</u></u>	<u><u>\$ 2,558,448</u></u>	<u><u>\$ 3,192,032</u></u>

STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2025

	Food Service	Other Grants	Student Managed Activities	District Managed Activities	Auxiliary Services
Assets:					
Equity in pooled cash and investments	\$ 597,251	\$ 221,602	\$ 124,575	\$ 257,964	\$ 12
Receivables:					
Interfund loans	-	-	-	900	-
Intergovernmental	-	-	-	-	-
Prepayments	1,275	-	-	-	-
Total assets	<u>\$ 598,526</u>	<u>\$ 221,602</u>	<u>\$ 124,575</u>	<u>\$ 258,864</u>	<u>\$ 12</u>
Liabilities:					
Accounts payable	\$ -	\$ 4,985	\$ 3,986	\$ 3,623	\$ -
Accrued wages and benefits payable	185,959	-	-	430	-
Intergovernmental payable	62,534	-	-	85	-
Interfund loans payable	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total liabilities	<u>248,493</u>	<u>4,985</u>	<u>3,986</u>	<u>4,138</u>	<u>-</u>
Deferred inflows of resources:					
Intergovernmental revenue not available	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances:					
Nonspendable:					
Prepays	1,275	-	-	-	-
Restricted:					
Local grants	-	216,617	-	-	-
Food service operations	348,758	-	-	-	-
Extracurricular activities	-	-	120,589	254,726	-
State funded programs	-	-	-	-	12
Unassigned (deficits)	-	-	-	-	-
Total fund balances (deficits)	<u>350,033</u>	<u>216,617</u>	<u>120,589</u>	<u>254,726</u>	<u>12</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 598,526</u>	<u>\$ 221,602</u>	<u>\$ 124,575</u>	<u>\$ 258,864</u>	<u>\$ 12</u>

<u>Data Communications</u>	<u>Student Wellness and Success</u>	<u>Miscellaneous State Grants</u>	<u>ESSER</u>	<u>IDEA Part B</u>	<u>Title III Limited English Proficiency</u>	<u>Title I Disadvantaged Youth</u>
\$ -	\$ -	\$ 24,768	\$ -	\$ 4,122	\$ 3,930	\$ 562
-	-	-	-	-	-	-
-	-	-	-	167,843	2,247	101,567
-	-	-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 24,768</u>	<u>\$ -</u>	<u>\$ 171,965</u>	<u>\$ 6,177</u>	<u>\$ 102,129</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	4,930	-	139,187	-	65,666
-	-	727	-	21,294	-	10,438
-	-	-	-	11,484	6,177	26,025
-	-	19,111	-	-	-	-
-	-	24,768	-	171,965	6,177	102,129
-	-	-	-	167,843	2,247	101,567
-	-	-	-	167,843	2,247	101,567
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	(167,843)	(2,247)	(101,567)
-	-	-	-	(167,843)	(2,247)	(101,567)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 24,768</u>	<u>\$ -</u>	<u>\$ 171,965</u>	<u>\$ 6,177</u>	<u>\$ 102,129</u>

-- (Continued)

STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
JUNE 30, 2025

	Student Support and Academic Enrichment	IDEA Preschool Grant for the Handicapped	Improving Teacher Quality	Miscellaneous Federal Grants	Total Nonmajor Special Revenue Funds
Assets:					
Equity in pooled cash and investments	\$ 9,081	\$ 26	\$ 10,809	\$ 383	\$ 1,255,085
Receivables:					
Interfund loans	-	-	-	-	900
Intergovernmental	11,480	3,228	22,653	-	309,018
Prepayments	-	-	-	-	1,275
Total assets	<u>\$ 20,561</u>	<u>\$ 3,254</u>	<u>\$ 33,462</u>	<u>\$ 383</u>	<u>\$ 1,566,278</u>
Liabilities:					
Accounts payable	\$ 5,168	\$ -	\$ -	\$ -	\$ 17,762
Accrued wages and benefits payable	-	2,762	-	-	398,934
Intergovernmental payable	-	492	4,637	-	100,207
Interfund loans payable	14,768	-	28,825	-	87,279
Unearned revenue	-	-	-	383	19,494
Total liabilities	<u>19,936</u>	<u>3,254</u>	<u>33,462</u>	<u>383</u>	<u>623,676</u>
Deferred inflows of resources:					
Intergovernmental revenue not available	<u>11,480</u>	<u>3,228</u>	<u>22,653</u>	<u>-</u>	<u>309,018</u>
Total deferred inflows of resources	<u>11,480</u>	<u>3,228</u>	<u>22,653</u>	<u>-</u>	<u>309,018</u>
Fund balances:					
Nonspendable:					
Prepays	-	-	-	-	1,275
Restricted:					
Local grants	-	-	-	-	216,617
Food service operations	-	-	-	-	348,758
Extracurricular activities	-	-	-	-	375,315
State funded programs	-	-	-	-	12
Unassigned (deficits)	<u>(10,855)</u>	<u>(3,228)</u>	<u>(22,653)</u>	<u>-</u>	<u>(308,393)</u>
Total fund balances (deficits)	<u>(10,855)</u>	<u>(3,228)</u>	<u>(22,653)</u>	<u>-</u>	<u>633,584</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 20,561</u>	<u>\$ 3,254</u>	<u>\$ 33,462</u>	<u>\$ 383</u>	<u>\$ 1,566,278</u>

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STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	<u>Food Service</u>	<u>Other Grants</u>	<u>Student Managed Activities</u>	<u>District Managed Activities</u>	<u>Auxiliary Services</u>
Revenues:					
From local sources:					
Intergovernmental	\$ 1,022,570	\$ -	\$ -	\$ -	\$ -
Extracurricular	-	-	78,892	423,850	-
Charges for services	1,360,752	-	-	28,460	-
Contributions and donations	-	69,445	10,248	74,103	-
Miscellaneous	21,760	147,628	-	2,338	-
Total revenues	<u>2,405,082</u>	<u>217,073</u>	<u>89,140</u>	<u>528,751</u>	<u>-</u>
Expenditures:					
Current:					
Instruction:					
Regular	-	16,354	-	-	-
Special	-	1,500	-	-	-
Support services:					
Pupil	-	-	-	-	-
Instructional staff	-	13,347	-	-	-
Administration	-	1,500	-	-	-
Operations and maintenance	-	-	-	-	-
Pupil transportation	-	23,876	-	-	-
Central	-	4,985	-	-	-
Operation of non-instructional services:					
Food service operations	2,699,665	-	-	-	-
Other non-instructional services	-	-	-	-	-
Extracurricular activities	-	375	114,695	671,830	-
Total expenditures	<u>2,699,665</u>	<u>61,937</u>	<u>114,695</u>	<u>671,830</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(294,583)</u>	<u>155,136</u>	<u>(25,555)</u>	<u>(143,079)</u>	<u>-</u>
Other financing sources:					
Transfers in	-	-	-	176,821	-
Net change in fund balances	(294,583)	155,136	(25,555)	33,742	-
Fund balances (deficits) at beginning of fiscal year	644,616	61,481	146,144	220,984	12
Fund balances (deficits) at end of fiscal year	<u><u>\$ 350,033</u></u>	<u><u>\$ 216,617</u></u>	<u><u>\$ 120,589</u></u>	<u><u>\$ 254,726</u></u>	<u><u>\$ 12</u></u>

<u>Miscellaneous State Grants</u>	<u>ESSER</u>	<u>IDEA Part B</u>	<u>Title III Limited English Proficiency</u>	<u>Title I Disadvantaged Youth</u>	<u>Student Support and Academic Enrichment</u>	<u>IDEA Preschool Grant for the Handicapped</u>
\$ 120,002	\$ 178,382	\$ 1,291,256	\$ 23,213	\$ 610,024	\$ 63,847	\$ 27,863
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>120,002</u>	<u>178,382</u>	<u>1,291,256</u>	<u>23,213</u>	<u>610,024</u>	<u>63,847</u>	<u>27,863</u>
-	1,266	-	-	-	35,228	-
-	605	726,401	23,589	571,212	-	27,410
-	166	74	-	-	6,517	-
27,548	257	202,366	1,360	-	21,778	-
-	1,158	338,642	-	-	-	-
11,684	-	-	-	-	-	-
90,000	102	-	-	1,439	400	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	35,028	392	72,995	5,743	-
-	-	-	-	-	-	-
<u>129,232</u>	<u>3,554</u>	<u>1,302,511</u>	<u>25,341</u>	<u>645,646</u>	<u>69,666</u>	<u>27,410</u>
<u>(9,230)</u>	<u>174,828</u>	<u>(11,255)</u>	<u>(2,128)</u>	<u>(35,622)</u>	<u>(5,819)</u>	<u>453</u>
-	-	-	-	-	-	-
(9,230)	174,828	(11,255)	(2,128)	(35,622)	(5,819)	453
9,230	(174,828)	(156,588)	(119)	(65,945)	(5,036)	(3,681)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ (167,843)</u>	<u>\$ (2,247)</u>	<u>\$ (101,567)</u>	<u>\$ (10,855)</u>	<u>\$ (3,228)</u>

- - (Continued)

STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS (CONTINUED)
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Improving Teacher Quality	Miscellaneous Federal Grants	Total Nonmajor Special Revenue Funds
Revenues:			
From local sources:			
Intergovernmental	\$ 168,983	\$ 1,596	\$ 3,507,736
Extracurricular	-	-	502,742
Charges for services	-	-	1,389,212
Contributions and donations	-	-	153,796
Miscellaneous	-	-	171,726
Total revenues	<u>168,983</u>	<u>1,596</u>	<u>5,725,212</u>
Expenditures:			
Current:			
Instruction:			
Regular	-	-	52,848
Special	-	-	1,350,717
Support services:			
Pupil	-	-	6,757
Instructional staff	173,616	1,596	441,868
Administration	-	-	341,300
Operations and maintenance	-	269,600	281,284
Pupil transportation	-	-	115,817
Central	-	-	4,985
Operation of non-instructional services:			
Food service operations	-	-	2,699,665
Other non-instructional services	3,610	-	117,768
Extracurricular activities	-	-	786,900
Total expenditures	<u>177,226</u>	<u>271,196</u>	<u>6,199,909</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(8,243)</u>	<u>(269,600)</u>	<u>(474,697)</u>
Other financing sources:			
Transfers in	<u>-</u>	<u>-</u>	<u>176,821</u>
Net change in fund balances	(8,243)	(269,600)	(297,876)
Fund balances (deficits) at beginning of fiscal year	<u>(14,410)</u>	<u>269,600</u>	<u>931,460</u>
Fund balances (deficits) at end of fiscal year	<u><u>\$ (22,653)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 633,584</u></u>

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2025

	<u>Permanent Improvement</u>	<u>Building</u>	<u>Total Capital Projects Funds</u>
Assets:			
Equity in pooled cash and investments	\$ 1,344,300	\$ 1,127,933	\$ 2,472,233
Receivables:			
Property taxes	1,183,021	-	1,183,021
Total assets	<u>\$ 2,527,321</u>	<u>\$ 1,127,933</u>	<u>\$ 3,655,254</u>
Liabilities:			
Accounts payable	<u>\$ 8,592</u>	<u>\$ -</u>	<u>\$ 8,592</u>
Deferred inflows of resources:			
Property taxes levied for the next fiscal year	1,033,638	-	1,033,638
Delinquent property tax revenue not available	54,576	-	54,576
Total deferred inflows of resources	<u>1,088,214</u>	<u>-</u>	<u>1,088,214</u>
Fund balances:			
Restricted:			
Capital improvements	<u>1,430,515</u>	<u>1,127,933</u>	<u>2,558,448</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 2,527,321</u>	<u>\$ 1,127,933</u>	<u>\$ 3,655,254</u>

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	<u>Permanent Improvement</u>	<u>Building</u>	<u>Total Nonmajor Capital Projects Funds</u>
Revenues:			
From local sources:			
Property taxes	\$ 1,101,099	\$ -	\$ 1,101,099
Intergovernmental	134,067	-	134,067
Investment earnings	-	49,552	49,552
Contributions and donations	-	31,000	31,000
Total revenues	<u>1,235,166</u>	<u>80,552</u>	<u>1,315,718</u>
Expenditures:			
Current:			
Support services:			
Fiscal	16,172	-	16,172
Operations and maintenance	1,520,307	-	1,520,307
Facilities acquisition and construction	6,833	-	6,833
Debt service:			
Principal retirement	196,982	-	196,982
Interest	86,666	-	86,666
Total expenditures	<u>1,826,960</u>	<u>-</u>	<u>1,826,960</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(591,794)</u>	<u>80,552</u>	<u>(511,242)</u>
Other financing sources:			
Transfers in	<u>-</u>	<u>53,481</u>	<u>53,481</u>
Net change in fund balances	(591,794)	134,033	(457,761)
Fund balances at beginning of fiscal year	2,022,309	993,900	3,016,209
Fund balances at end of fiscal year	<u><u>\$ 1,430,515</u></u>	<u><u>\$ 1,127,933</u></u>	<u><u>\$ 2,558,448</u></u>

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
	Original	Final		
Food Service				
Budgetary revenues and other financing sources	\$ 2,260,800	\$ 2,207,449	\$ 2,207,449	\$ -
Budgetary expenditures and other financing uses	<u>2,729,758</u>	<u>2,517,312</u>	<u>2,517,312</u>	<u>-</u>
Net change in fund balance	(468,958)	(309,863)	(309,863)	-
Budgetary fund balance at beginning of year	724,812	724,812	724,812	-
Prior year encumbrances appropriated	<u>87,822</u>	<u>87,822</u>	<u>87,822</u>	<u>-</u>
Budgetary fund balance at end of year	<u>\$ 343,676</u>	<u>\$ 502,771</u>	<u>\$ 502,771</u>	<u>\$ -</u>
Other Grants				
Budgetary revenues and other financing sources	\$ 68,606	\$ 217,073	\$ 217,073	\$ -
Budgetary expenditures and other financing uses	<u>130,087</u>	<u>176,973</u>	<u>176,973</u>	<u>-</u>
Net change in fund balance	(61,481)	40,100	40,100	-
Budgetary fund balance at beginning of year	<u>61,481</u>	<u>61,481</u>	<u>61,481</u>	<u>-</u>
Budgetary fund balance at end of year	<u>\$ -</u>	<u>\$ 101,581</u>	<u>\$ 101,581</u>	<u>\$ -</u>
Student Managed Activities				
Budgetary revenues and other financing sources	\$ 186,710	\$ 89,140	\$ 89,140	\$ -
Budgetary expenditures and other financing uses	<u>305,704</u>	<u>112,572</u>	<u>112,572</u>	<u>-</u>
Net change in fund balance	(118,994)	(23,432)	(23,432)	-
Budgetary fund balance at beginning of year	144,437	144,437	144,437	-
Prior year encumbrances appropriated	<u>1,707</u>	<u>1,707</u>	<u>1,707</u>	<u>-</u>
Budgetary fund balance at end of year	<u>\$ 27,150</u>	<u>\$ 122,712</u>	<u>\$ 122,712</u>	<u>\$ -</u>
District Managed Activities				
Budgetary revenues and other financing sources	\$ 881,950	\$ 707,614	\$ 707,614	\$ -
Budgetary expenditures and other financing uses	<u>1,055,250</u>	<u>723,695</u>	<u>723,695</u>	<u>-</u>
Net change in fund balance	(173,300)	(16,081)	(16,081)	-
Budgetary fund balance at beginning of year	177,178	177,178	177,178	-
Prior year encumbrances appropriated	<u>46,468</u>	<u>46,468</u>	<u>46,468</u>	<u>-</u>
Budgetary fund balance at end of year	<u>\$ 50,346</u>	<u>\$ 207,565</u>	<u>\$ 207,565</u>	<u>\$ -</u>

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
	Original	Final		
Auxiliary Services				
Budgetary expenditures and other financing uses	\$ 12	\$ -	\$ -	\$ -
Net change in fund balance	(12)	-	-	-
Budgetary fund balance at beginning of year	12	12	12	-
Budgetary fund balance at end of year	<u>\$ -</u>	<u>\$ 12</u>	<u>\$ 12</u>	<u>\$ -</u>
Data Communications				
Budgetary revenues and other financing sources	\$ 12,600	\$ -	\$ -	\$ -
Budgetary expenditures and other financing uses	12,600	-	-	-
Net change in fund balance	-	-	-	-
Budgetary fund balance at beginning of year	-	-	-	-
Budgetary fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Miscellaneous State Grants				
Budgetary revenues and other financing sources	\$ 116,428	\$ 139,113	\$ 139,113	\$ -
Budgetary expenditures and other financing uses	218,112	216,029	216,029	-
Net change in fund balance	(101,684)	(76,916)	(76,916)	-
Budgetary fund balance at beginning of year	11,684	11,684	11,684	-
Prior year encumbrances appropriated	90,000	90,000	90,000	-
Budgetary fund balance at end of year	<u>\$ -</u>	<u>\$ 24,768</u>	<u>\$ 24,768</u>	<u>\$ -</u>
ESSER				
Budgetary revenues and other financing sources	\$ 178,382	\$ 178,382	\$ 178,382	\$ -
Budgetary expenditures and other financing uses	178,538	178,538	178,538	-
Net change in fund balance	(156)	(156)	(156)	-
Budgetary fund balance at beginning of year	156	156	156	-
Budgetary fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
	Original	Final		
IDEA Part B				
Budgetary revenues and other financing sources	\$ 1,554,918	\$ 1,302,740	\$ 1,302,740	\$ -
Budgetary expenditures and other financing uses	1,572,378	1,320,200	1,320,200	-
Net change in fund balance	(17,460)	(17,460)	(17,460)	-
Budgetary fund balance at beginning of year	1	1	1	-
Prior year encumbrances appropriated	17,459	17,459	17,459	-
Budgetary fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Title III Limited English Proficiency				
Budgetary revenues and other financing sources	\$ 96,194	\$ 29,390	\$ 29,390	\$ -
Budgetary expenditures and other financing uses	96,694	29,890	29,890	-
Net change in fund balance	(500)	(500)	(500)	-
Prior year encumbrances appropriated	500	500	500	-
Budgetary fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Title I Disadvantaged Youth				
Budgetary revenues and other financing sources	\$ 777,671	\$ 636,049	\$ 636,049	\$ -
Budgetary expenditures and other financing uses	818,805	677,183	677,183	-
Net change in fund balance	(41,134)	(41,134)	(41,134)	-
Prior year encumbrances appropriated	41,134	41,134	41,134	-
Budgetary fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Student Support and Academic Enrichment				
Budgetary revenues and other financing sources	\$ 94,222	\$ 78,615	\$ 78,615	\$ -
Budgetary expenditures and other financing uses	101,894	86,287	86,287	-
Net change in fund balance	(7,672)	(7,672)	(7,672)	-
Budgetary fund balance at beginning of year	-	-	-	-
Prior year encumbrances appropriated	7,672	7,672	7,672	-
Budgetary fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
	Original	Final		
IDEA Preschool Grant for the Handicapped				
Budgetary revenues and other financing sources	\$ 31,224	\$ 27,863	\$ 27,863	\$ -
Budgetary expenditures and other financing uses	31,224	27,837	27,837	-
Net change in fund balance	-	26	26	-
Budgetary fund balance at beginning of year	-	-	-	-
Budgetary fund balance at end of year	<u>\$ -</u>	<u>\$ 26</u>	<u>\$ 26</u>	<u>\$ -</u>
Improving Teacher Quality				
Budgetary revenues and other financing sources	\$ 277,658	\$ 197,808	\$ 197,808	\$ -
Budgetary expenditures and other financing uses	279,286	199,436	199,436	-
Net change in fund balance	(1,628)	(1,628)	(1,628)	-
Prior year encumbrances appropriated	1,628	1,628	1,628	-
Budgetary fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Miscellaneous Federal Grants				
Budgetary revenues and other financing sources	\$ -	\$ 1,979	\$ 1,979	\$ -
Budgetary expenditures and other financing uses	278,209	280,188	280,188	-
Net change in fund balance	(278,209)	(278,209)	(278,209)	-
Prior year encumbrances appropriated	278,209	278,209	278,209	-
Budgetary fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Uniform School Supplies				
Budgetary revenues and other financing sources	\$ 336,500	\$ 244,967	\$ 244,967	\$ -
Budgetary expenditures and other financing uses	354,915	263,382	263,382	-
Net change in fund balance	(18,415)	(18,415)	(18,415)	-
Prior year encumbrances appropriated	18,415	18,415	18,415	-
Budgetary fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

SCHEDULES OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
	Original	Final		
Rotary				
Budgetary revenues and other financing sources	\$ 482,181	\$ 270,571	\$ 270,571	\$ -
Budgetary expenditures and other financing uses	511,823	253,271	253,271	-
Net change in fund balance	(29,642)	17,300	17,300	-
Budgetary fund balance at beginning of year	121,591	121,591	121,591	-
Prior year encumbrances appropriated	9,126	9,126	9,126	-
Budgetary fund balance at end of year	<u>\$ 101,075</u>	<u>\$ 148,017</u>	<u>\$ 148,017</u>	<u>\$ -</u>
Public School Support				
Budgetary revenues and other financing sources	\$ 106,437	\$ 92,236	\$ 92,236	\$ -
Budgetary expenditures and other financing uses	255,595	138,249	138,249	-
Net change in fund balance	(149,158)	(46,013)	(46,013)	-
Budgetary fund balance at beginning of year	185,013	185,013	185,013	-
Prior year encumbrances appropriated	13,456	13,456	13,456	-
Budgetary fund balance at end of year	<u>\$ 49,311</u>	<u>\$ 152,456</u>	<u>\$ 152,456</u>	<u>\$ -</u>
Termination Benefits				
Budgetary revenues and other financing sources	\$ 450,000	\$ 716,660	\$ 716,660	\$ -
Budgetary expenditures and other financing uses	550,000	466,660	466,660	-
Net change in fund balance	(100,000)	250,000	250,000	-
Budgetary fund balance at beginning of year	250,000	250,000	250,000	-
Budgetary fund balance at end of year	<u>\$ 150,000</u>	<u>\$ 500,000</u>	<u>\$ 500,000</u>	<u>\$ -</u>

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	<u>Budgeted Amounts</u>		<u>Actual Amounts Budgetary Basis</u>	<u>Variance with Final Budget - Over (Under) Actual Amounts</u>
	<u>Original</u>	<u>Final</u>		
Permanent Improvement				
Budgetary revenues and other financing sources	\$ 1,228,244	\$ 1,252,172	\$ 1,252,172	\$ -
Budgetary expenditures and other financing uses	<u>2,708,824</u>	<u>2,460,483</u>	<u>2,460,483</u>	<u>-</u>
Net change in fund balance	(1,480,580)	(1,208,311)	(1,208,311)	-
Budgetary fund balance at beginning of year	569,014	569,014	569,014	-
Prior year encumbrances appropriated	<u>1,584,731</u>	<u>1,584,731</u>	<u>1,584,731</u>	<u>-</u>
Budgetary fund balance at end of year	<u>\$ 673,165</u>	<u>\$ 945,434</u>	<u>\$ 945,434</u>	<u>\$ -</u>
Building				
Budgetary revenues and other financing sources	<u>\$ 124,481</u>	<u>\$ 130,091</u>	<u>\$ 134,033</u>	<u>\$ 3,942</u>
Net change in fund balance	124,481	130,091	134,033	3,942
Budgetary fund balance at beginning of year	<u>993,900</u>	<u>993,900</u>	<u>993,900</u>	<u>-</u>
Budgetary fund balance at end of year	<u>\$ 1,118,381</u>	<u>\$ 1,123,991</u>	<u>\$ 1,127,933</u>	<u>\$ 3,942</u>

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

FUND DESCRIPTION - INTERNAL SERVICE FUND

Internal Service Fund

The internal service fund is used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the District, or to other governments, on a cost-reimbursement basis.

Self-Insurance Fund

The District's internal service fund accounts for the District's medical, prescription drug, and dental self-insurance program.

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	<u>Budgeted Amounts</u>		<u>Actual Amounts Budgetary Basis</u>	<u>Variance with Final Budget - Over (Under) Actual Amounts</u>
	<u>Original</u>	<u>Final</u>		
Self-Insurance				
Budgetary revenues and nonoperating revenues	\$ 15,613,485	\$ 15,846,007	\$ 15,846,007	\$ -
Budgetary expenses and nonoperating expenses	<u>15,958,623</u>	<u>16,196,528</u>	<u>16,196,528</u>	<u>-</u>
Net change in fund balance	(345,138)	(350,521)	(350,521)	-
Budgetary fund balance at beginning of year	2,914,818	2,914,818	2,914,818	-
Prior year encumbrances appropriated	<u>2,764</u>	<u>2,764</u>	<u>2,764</u>	<u>-</u>
Budgetary fund balance at end of year	<u>\$ 2,572,444</u>	<u>\$ 2,567,061</u>	<u>\$ 2,567,061</u>	<u>\$ -</u>



STATISTICAL SECTION



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STRONGSVILLE CITY SCHOOL DISTRICT

Statistical Section

This part of Strongsville City School District's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

Contents

Financial Trends

These schedules contain trend information to help the reader understand how the District's financial position has changed over time.

Revenue Capacity

These schedules contain information to help the reader understand and assess the factors affecting the District's ability to generate its most significant local revenue source(s), the property tax.

Debt Capacity

These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.

Economic and Demographic Information

These schedules offer economic and demographic indicators to help the reader understand the environment within which the District's financial activities take place.

Operating Information

These schedules contain service data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the financial statements for the relevant year.

STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO

NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
Net investment in capital assets	\$ 26,793,422	\$ 24,991,683	\$ 24,627,650	\$ 24,061,295	\$ 24,805,090
Restricted	15,497,125	42,400,547	44,136,663	16,179,477	13,157,504
Unrestricted (deficit)	<u>(25,324,360)</u>	<u>(31,875,011)</u>	<u>(40,232,443)</u>	<u>(24,146,733)</u>	<u>(40,326,480)</u>
Total net position	<u><u>\$ 16,966,187</u></u>	<u><u>\$ 35,517,219</u></u>	<u><u>\$ 28,531,870</u></u>	<u><u>\$ 16,094,039</u></u>	<u><u>\$ (2,363,886)</u></u>

Source: School District Financial Records.

- (1) 2016 has been restated due to a prior period adjustment to capital assets.
- (2) 2017 has been restated due to the implementation of GASB Statement No. 75.
- (3) 2018 has been restated due to a prior period adjustment to capital assets.
- (4) 2019 has been restated due to the implementation of GASB Statement No. 84.

<u>2020</u>	<u>2019 (4)</u>	<u>2018 (3)</u>	<u>2017 (2)</u>	<u>2016 (1)</u>
\$ 24,866,579	\$ 25,555,610	\$ 27,110,811	\$ 23,948,395	\$ 36,326,973
12,570,817	12,344,340	8,011,007	7,156,796	7,649,482
<u>(49,151,236)</u>	<u>(47,596,550)</u>	<u>(59,590,279)</u>	<u>(99,310,531)</u>	<u>(77,110,155)</u>
<u>\$ (11,713,840)</u>	<u>\$ (9,696,600)</u>	<u>\$ (24,468,461)</u>	<u>\$ (68,205,340)</u>	<u>\$ (33,133,700)</u>

STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO

CHANGES IN NET POSITION OF GOVERNMENTAL ACTIVITIES
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
Expenses					
Current:					
Instruction:					
Regular	\$ 38,266,905	\$ 38,016,889	\$ 36,148,835	\$ 32,389,729	\$ 35,468,420
Special	15,451,509	14,608,079	13,612,211	11,756,675	14,421,755
Vocational	1,176,231	1,157,712	797,213	931,147	931,806
Other	-	135,171	123,855	70,872	148,101
Support services:					
Pupil	6,579,494	6,415,950	5,869,412	5,519,412	5,801,694
Instructional staff	3,787,061	5,100,673	3,001,433	3,039,311	3,020,097
Board of education	25,813	30,060	30,494	30,723	33,218
Administration	5,622,185	5,466,562	5,332,621	4,492,730	4,650,731
Fiscal	2,051,128	2,184,598	2,236,994	2,142,488	1,975,734
Business	501,945	520,270	530,886	405,228	333,673
Operations and maintenance	10,602,812	9,670,263	8,552,456	7,780,547	7,393,942
Pupil transportation	5,110,902	5,427,913	5,099,983	4,317,652	4,484,484
Central services	2,793,471	2,591,699	2,266,815	1,839,239	2,240,879
Operation of non-instructional services					
Food service operation	2,735,702	2,504,629	2,296,098	2,577,232	2,339,877
Community services	251,994	102,700	61,486	85,929	630,014
Other non-instructional services	-	184,442	38,650	105,523	320,678
Extracurricular activities	2,647,269	1,991,228	1,968,414	1,732,481	1,243,778
Interest	1,462,316	1,481,535	1,588,446	1,630,292	2,803,903
<i>Total expenses</i>	<u>99,066,737</u>	<u>97,590,373</u>	<u>89,556,302</u>	<u>80,847,210</u>	<u>88,242,784</u>
Program revenues					
Charges for services:					
Instruction:	1,649,670	1,638,242	1,565,996	1,642,168	1,133,609
Support services:	153,865	74,122	75,186	60,105	31,864
Food service	1,360,752	1,394,159	1,344,038	256,697	100,496
Extracurricular activities	859,283	828,373	893,316	825,179	490,534
Operating grants, interest and contributions	4,873,178	5,613,172	6,022,214	7,874,288	5,478,945
Capital grants and contributions:	80,552	31,000	31,000	28,000	76,406
<i>Total program revenues</i>	<u>8,977,300</u>	<u>9,579,068</u>	<u>9,931,750</u>	<u>10,686,437</u>	<u>7,311,854</u>
<i>Net expense</i>	<u>\$ (90,089,437)</u>	<u>\$ (88,011,305)</u>	<u>\$ (79,624,552)</u>	<u>\$ (70,160,773)</u>	<u>\$ (80,930,930)</u>

2020	2019	2018 (1)	2017	2016
\$ 34,176,270	\$ 25,888,731	\$ 7,439,886	\$ 42,917,197	\$ 29,420,756
13,767,294	10,985,187	6,455,427	11,000,176	10,605,450
980,373	635,869	354,282	750,167	556,455
2,065	92,809	50,028	52,787	33,532
5,498,375	4,693,929	2,490,521	5,133,057	5,194,604
2,642,686	2,275,496	2,065,626	3,188,660	3,129,567
28,358	28,855	25,919	30,023	30,998
4,657,362	3,752,173	2,163,896	4,401,496	4,395,090
1,995,832	1,912,747	1,728,697	1,813,151	1,488,167
491,331	511,742	529,079	646,450	704,418
7,897,293	8,373,941	6,414,542	6,486,061	7,918,626
5,021,481	5,210,164	4,581,154	2,902,341	4,709,998
1,936,105	2,390,298	1,553,092	2,178,915	1,504,052
2,069,352	2,028,587	1,821,356	1,528,497	1,767,925
591,635	682,240	568,670	673,440	629,041
53,125	-	9,712	55,811	981,433
1,830,988	1,595,032	1,172,035	863,619	1,585,027
2,737,670	2,826,470	2,882,133	3,101,502	3,183,109
86,377,595	73,884,270	42,306,055	87,723,350	77,838,248
1,553,716	1,792,540	1,716,454	1,314,815	1,135,618
26,332	16,240	10,280	5,615	-
949,103	1,129,516	1,188,672	1,054,893	990,699
577,528	566,967	776,464	876,693	730,179
3,517,794	3,914,637	3,067,667	3,145,712	3,320,522
142,231	195,706	154,793	175,333	-
6,766,704	7,615,606	6,914,330	6,573,061	6,177,018
\$ (79,610,891)	\$ (66,268,664)	\$ (35,391,725)	\$ (81,150,289)	\$ (71,661,230)

-- (Continued)

STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO

CHANGES IN NET POSITION OF GOVERNMENTAL ACTIVITIES - (Continued)
 LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
General revenues					
Property taxes levied for:					
General purposes	\$ 60,366,487	\$ 66,487,665	\$ 65,484,603	\$ 63,021,727	\$ 63,134,059
Debt service	3,101,541	3,372,013	3,516,103	3,894,332	4,131,970
Capital projects	1,103,775	1,142,521	1,119,835	1,094,287	1,090,920
Payments in lieu of taxes	3,293,980	3,303,162	3,089,086	3,675,230	4,256,649
Grants and entitlements not restricted to specific programs	16,685,471	17,023,508	16,617,625	16,168,431	16,870,596
Investment earnings	3,758,507	3,295,505	1,919,533	375,611	410,217
Miscellaneous	156,429	372,280	315,598	389,080	386,473
<i>Total general revenues</i>	<u>88,466,190</u>	<u>94,996,654</u>	<u>92,062,383</u>	<u>88,618,698</u>	<u>90,280,884</u>
<i>Change in net position</i>	<u>\$ (1,623,247)</u>	<u>\$ 6,985,349</u>	<u>\$ 12,437,831</u>	<u>\$ 18,457,925</u>	<u>\$ 9,349,954</u>

Source: School District Financial Records.

(1) The decrease in expenses in 2018 is due to net negative expense of \$30,270,435 related to the effects of GASB 68 and GASB 75.

2020	2019	2018 (1)	2017	2016
\$ 51,683,222	\$ 53,294,209	\$ 49,962,082	\$ 43,725,622	\$ 58,615,225
3,740,111	4,324,556	3,791,427	3,297,102	4,529,756
938,600	1,103,207	1,035,551	898,429	1,242,153
3,950,804	3,605,768	2,736,464	2,107,444	2,113,540
16,140,520	17,340,342	18,326,328	19,664,762	20,205,928
849,885	877,134	523,123	187,434	216,918
290,509	308,217	246,966	450,586	456,521
77,593,651	80,853,433	76,621,941	70,331,379	87,380,041
<u>\$ (2,017,240)</u>	<u>\$ 14,584,769</u>	<u>\$ 41,230,216</u>	<u>\$ (10,818,910)</u>	<u>\$ 15,718,811</u>

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
General fund					
Nonspendable	\$ 87,409	\$ -	\$ -	\$ -	\$ -
Committed	-	-	-	-	144,073
Assigned	14,126,270	6,533,894	1,082,734	1,841,897	1,824,308
Unassigned	<u>29,399,553</u>	<u>43,376,593</u>	<u>43,658,182</u>	<u>59,682,419</u>	<u>48,154,514</u>
<i>Total general fund</i>	<u>43,613,232</u>	<u>49,910,487</u>	<u>44,740,916</u>	<u>61,524,316</u>	<u>50,122,895</u>
All other governmental funds					
Nonspendable	1,275	-	-	-	-
Restricted	10,275,754	36,794,411	36,842,457	10,369,088	8,323,616
Committed	3,387,249	-	-	-	-
Assigned	21,261,984	-	-	-	-
Unassigned	<u>(308,393)</u>	<u>(420,607)</u>	<u>(423,945)</u>	<u>(400,151)</u>	<u>(557,897)</u>
Total all other governmental funds	<u>34,617,869</u>	<u>36,373,804</u>	<u>36,418,512</u>	<u>9,968,937</u>	<u>7,765,719</u>
<i>Total governmental funds</i>	<u><u>\$ 78,231,101</u></u>	<u><u>\$ 86,284,291</u></u>	<u><u>\$ 81,159,428</u></u>	<u><u>\$ 71,493,253</u></u>	<u><u>\$ 57,888,614</u></u>

Source: School District Financial Records. Total Governmental Funds

(1) 2019 has been restated due to the implementation of GASB Statement No. 84.

<u>2020</u>	<u>2019 (1)</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
\$ -	\$ -	\$ -	\$ -	\$ -
212,000	500,204	-	148,622	500,336
1,782,272	1,358,950	7,620,114	4,324,114	1,188,057
<u>36,735,378</u>	<u>34,403,346</u>	<u>24,196,319</u>	<u>22,453,164</u>	<u>26,603,118</u>
 38,729,650	 36,262,500	 31,816,433	 26,925,900	 28,291,511
 -	 -	 -	 -	 -
8,089,658	7,892,900	8,118,907	9,542,951	23,246,685
-	-	-	-	-
-	-	-	-	-
<u>(297,248)</u>	<u>(234,764)</u>	<u>(303,980)</u>	<u>(207,171)</u>	<u>(175,858)</u>
 7,792,410	 7,658,136	 7,814,927	 9,335,780	 23,070,827
<u>\$ 46,522,060</u>	<u>\$ 43,920,636</u>	<u>\$ 39,631,360</u>	<u>\$ 36,261,680</u>	<u>\$ 51,362,338</u>

STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	2025	2024	2023	2022	2021
Revenues					
Property taxes	\$ 64,315,892	\$ 70,650,599	\$ 69,936,941	\$ 69,730,346	\$ 67,051,249
Payment in lieu of taxes	3,293,980	3,303,162	3,089,086	3,675,230	4,256,649
Intergovernmental	21,472,406	22,654,131	22,238,924	23,966,481	22,320,317
Investment earnings	3,654,930	3,295,505	1,919,533	375,611	410,217
Tuition and fees	1,634,659	1,612,574	1,638,946	1,645,553	1,147,544
Extracurricular	950,345	918,990	867,105	804,936	485,412
Charges for services	1,438,566	1,369,008	1,325,454	241,700	100,060
Contributions and donations (1)	260,994	182,215	138,014	157,478	211,037
Miscellaneous	252,800	409,420	360,209	352,072	275,379
<i>Total revenues</i>	<u>97,274,572</u>	<u>104,395,604</u>	<u>101,514,212</u>	<u>100,949,407</u>	<u>96,257,864</u>
Expenditures					
Instruction:	55,623,348	52,207,578	49,357,595	46,741,130	45,321,670
Pupil supporting services	7,024,349	6,536,008	5,983,320	6,159,239	5,498,807
Instructional support	4,021,729	5,134,292	3,168,197	3,132,785	2,959,566
Board of education and administration	5,657,785	5,605,664	5,419,558	4,997,922	4,418,462
Fiscal and business services	2,571,164	2,750,664	2,808,365	2,688,481	2,313,605
Operation and maintenance	10,506,845	9,951,885	9,091,488	8,365,713	7,632,873
Pupil transportation	5,294,306	5,427,354	5,018,600	4,668,213	4,041,774
Central services	2,929,079	2,584,385	2,299,632	1,923,928	2,228,393
Food service operation	2,699,665	2,562,367	2,426,252	2,715,829	2,303,585
Community and other non-instructional services	264,394	287,142	99,667	187,015	942,711
Extracurricular activities	2,602,668	2,441,556	2,058,571	1,705,858	1,545,173
Facilities acquisition and construction	2,640,567	-	-	-	83,464
Debt service:					
Principal retirement	2,320,217	2,282,774	2,181,722	2,100,699	3,953,428
Interest	1,804,540	1,850,859	1,935,070	2,021,516	2,118,237
<i>Total expenditures</i>	<u>105,960,656</u>	<u>99,622,528</u>	<u>91,848,037</u>	<u>87,408,328</u>	<u>85,361,748</u>
<i>Excess of revenues over (under) expenditures</i>	<u>(8,686,084)</u>	<u>4,773,076</u>	<u>9,666,175</u>	<u>13,541,079</u>	<u>10,896,116</u>

2020	2019	2018	2017	2016
\$ 55,408,033	\$ 58,421,472	\$ 55,194,360	\$ 47,656,853	\$ 66,145,834
3,950,804	3,605,768	2,736,464	2,107,444	2,113,540
19,633,189	21,032,395	21,495,842	22,968,862	23,526,450
849,885	877,134	523,123	187,434	216,918
1,469,083	1,520,365	1,465,895	1,161,073	1,000,564
589,202	713,086	730,257	825,934	709,706
931,592	1,106,383	1,085,323	1,037,386	980,482
231,681	-	-	-	-
330,784	655,338	657,361	678,209	622,265
83,394,253	87,931,941	83,888,625	76,623,195	95,315,759
43,157,436	43,137,262	40,735,762	39,369,664	39,631,414
5,142,134	5,385,050	5,102,615	4,891,711	5,080,733
2,432,541	2,479,725	2,831,764	3,024,104	2,999,061
4,396,932	4,414,854	4,268,345	4,391,812	4,470,553
2,356,175	2,550,237	2,402,203	2,438,028	2,148,157
7,470,358	7,821,381	7,352,743	7,626,959	7,640,805
4,612,690	4,773,047	4,702,958	4,832,963	4,758,742
1,782,046	2,516,670	1,758,272	2,166,731	1,420,016
1,872,565	2,039,345	1,972,754	1,950,987	1,739,487
625,094	668,515	634,568	964,689	1,320,148
1,617,752	1,655,007	1,678,941	1,609,833	1,533,556
456,600	1,687,648	519,555	13,610,950	37,780,461
2,043,839	1,965,275	2,137,221	1,873,554	1,834,604
2,856,127	2,946,227	3,009,137	3,215,055	3,298,364
80,822,289	84,040,243	79,106,838	91,967,040	115,656,101
2,571,964	3,891,698	4,781,787	(15,343,845)	(20,340,342)

- - (Continued)

STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS - (Continued)
 LAST TEN FISCAL YEARS
 (MODIFIED ACCRUAL BASIS OF ACCOUNTING)

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
Other financing sources (uses)					
Sale of capital assets	\$ -	\$ -	\$ -	\$ 3,648	\$ 38,668
Refund of prior year expenditure	-	168,750	-	-	-
Inception of lease	632,894	183,037	-	59,912	-
Refunding bonds issued	-	-	-	-	53,340,000
Premium on sale of refunding bonds	-	-	-	-	5,719,360
Payment to refunded bond escrow agent	-	-	-	-	(58,627,590)
Sale of bonds	-	-	-	-	-
Transfers in	230,302	196,753	26,080,502	171,511	596,342
Transfers out	(230,302)	(196,753)	(26,080,502)	(171,511)	(596,342)
<i>Total other financing sources (uses)</i>	<u>632,894</u>	<u>351,787</u>	<u>-</u>	<u>63,560</u>	<u>470,438</u>
<i>Net change in fund balances</i>	<u>\$ (8,053,190)</u>	<u>\$ 5,124,863</u>	<u>\$ 9,666,175</u>	<u>\$ 13,604,639</u>	<u>\$ 11,366,554</u>
 Debt service as a percentage of noncapital expenditures	 4.07%	 4.20%	 4.56%	 4.74%	 7.18%

Source: School District Financial Records. Total Governmental Funds

(1) Previously included in Other.

<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
\$ 29,460	\$ 52,447	\$ 65,156	\$ 243,187	\$ 35,543
-	-	-	-	-
-	158,039	-	-	-
-	-	8,830,000	-	-
-	-	951,729	-	-
-	-	(11,258,992)	-	-
-	-	-	-	-
416,398	449,482	-	259,890	-
<u>(416,398)</u>	<u>(449,482)</u>	<u>-</u>	<u>(259,890)</u>	<u>-</u>
<u>29,460</u>	<u>210,486</u>	<u>(1,412,107)</u>	<u>243,187</u>	<u>35,543</u>
<u>\$ 2,601,424</u>	<u>\$ 4,102,184</u>	<u>\$ 3,369,680</u>	<u>\$ (15,100,658)</u>	<u>\$ (20,304,799)</u>
6.12%	6.00%	6.58%	5.90%	6.65%

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

**ASSESSED VALUATION AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN COLLECTION YEARS**

Collection Year	Real Property		Tangible Personal Property	
			Public Utility	
	Assessed Value Residential/ Agricultural	Estimated Actual Value	Assessed Value	Estimated Actual Value
2025	\$ 2,259,317,280	\$ 6,455,192,229	\$ 59,888,230	\$ 239,552,920
2024	1,829,627,850	5,227,508,143	53,843,160	61,155,682
2023	1,819,533,480	5,198,667,086	53,238,640	60,471,943
2022	1,808,977,130	5,168,506,086	50,043,110	56,867,170
2021	1,614,255,670	4,612,159,057	49,168,210	55,872,966
2020	1,580,411,000	4,515,460,000	44,926,630	51,052,989
2019	1,584,790,880	4,527,973,943	40,943,650	46,526,875
2018	1,457,081,090	4,163,088,829	38,919,200	44,226,364
2017	1,430,122,710	4,086,064,886	36,099,080	41,021,693
2016	1,412,554,890	4,035,871,114	34,026,660	38,666,659

Source: Cuyahoga County Fiscal Officer

Notes:

Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. Personal property tax is assessed on all tangible personal property used in business in Ohio. The assessed value of public utility property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property.

Total			
Assessed Value	Estimated Actual Value	Ratio	Total Direct Tax Rate
\$ 2,319,205,510	\$ 6,694,745,149	34.6%	\$ 52.45
1,883,471,010	5,288,663,825	35.6%	86.68
1,872,772,120	5,259,139,029	35.6%	86.98
1,859,020,240	5,225,373,256	35.6%	86.98
1,663,423,880	4,668,032,023	35.6%	87.48
1,625,337,630	4,566,512,989	35.6%	87.68
1,625,734,530	4,574,500,818	35.5%	81.78
1,496,000,290	4,207,315,193	35.6%	81.78
1,466,221,790	4,127,086,579	35.5%	81.78
1,446,581,550	4,074,537,773	35.5%	81.78

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

REAL PROPERTY TAX RATES - DIRECT AND OVERLAPPING GOVERNMENTS
(PER \$1,000 OF ASSESSED VALUE)
LAST TEN COLLECTION YEARS

Tax Year/ Collection Year	Direct Rates				Overlapping Rates			Total Direct and Overlapping Governments
	General	Bond	Permanent Improvement	Total	County	Vocational School	City	
2024/2025	\$ 77.78	\$ 1.60	\$ 1.00	\$ 80.38	\$ 26.53	\$ 3.09	\$ 7.80	\$ 117.80
2023/2024	83.68	2.00	1.00	86.68	26.53	3.09	9.30	125.60
2022/2023	83.68	2.30	1.00	86.98	26.13	3.09	9.30	125.50
2021/2022	83.68	2.30	1.00	86.98	26.00	3.09	9.30	125.37
2020/2021	83.68	2.80	1.00	87.48	26.13	3.09	9.30	126.00
2019/2020	83.68	3.00	1.00	87.68	22.88	3.09	9.30	122.95
2018/2019	77.78	3.00	1.00	81.78	22.43	3.09	9.30	116.60
2017/2018	77.78	3.00	1.00	81.78	23.43	3.09	9.30	117.60
2016/2017	77.78	3.00	1.00	81.78	23.43	2.40	9.30	116.91
2015/2016	77.78	3.00	1.00	81.78	23.43	2.40	9.30	116.91

Source: Cuyahoga County Fiscal Officer

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property

Rates may only be raised by obtaining the approval of a majority of the voters at a public election

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

PRINCIPAL TAXPAYERS
REAL ESTATE TAX
AS OF DECEMBER 31, 2024 AND DECEMBER 31, 2015

Name of Taxpayer	December 31, 2024 (1)	
	Assessed Value	Percent of Real Property Assessed Value
SPM Acquisition LLC	\$ 25,698,260	1.11%
Cherry Street Village	12,615,090	0.54
Claiborne CLA Holdings LLC & CLA Holdings LLC	10,756,340	0.46
Polo Club Apartments, LLC.	10,194,870	0.44
Greens of Strongsville, LTD.	10,188,790	0.44
Vam, LTD/	7,745,230	0.33
AIC Income Fund 1300 Darice Pkwy	7,187,880	0.31
21453 Royalton Road LLC	6,382,740	0.28
Hunters Hollow Apt. LLC	5,327,560	0.23
Costco Wholesale Corporation	4,932,410	0.21
Totals	<u>\$ 101,029,170</u>	<u>4.36%</u>
Total Assessed Valuation	<u>\$ 2,319,205,510</u>	

Name of Taxpayer	December 31, 2015 (1)	
	Assessed Value	Percent of Real Property Assessed Value
Southpark Mall, LLC	\$ 72,455,110	5.01%
Cleveland Electric Illuminating Company	24,621,980	1.70
Greens of Strongsville, LTD.	8,877,760	0.61
Vam, LTD.	8,762,100	0.61
Cherry Street Village	8,141,920	0.56
Polo Club Apartments, LLC.	7,314,490	0.51
Chestnut Lake Apartments	6,412,990	0.44
Wal-Mart Real Estate	5,302,330	0.37
4C's LLC.	5,028,240	0.35
Costco Wholesale Corporation	4,769,280	0.33
Totals	<u>\$ 151,686,200</u>	<u>10.49%</u>
Total Assessed Valuation	<u>\$ 1,446,581,550</u>	

(1) Data is presented for the calendar year ending within the District's fiscal year, as that is the manner in which the information is maintained by the Cuyahoga County Fiscal Officer. This is the most recent information available.

Source: Cuyahoga County Fiscal Officer

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

**PROPERTY TAX LEVIES AND COLLECTIONS (1)
LAST TEN YEARS**

Collection Year	Current Tax Levy	Delinquent Tax Levy	Total Tax Levy	Current Tax Collections	Percent of Total Tax Collections to Current Tax Levy
2024	\$ 80,456,585	\$ 2,676,346	\$ 83,132,931	\$ 78,936,541	98.1%
2023	80,026,758	2,338,584	82,365,342	77,743,780	97.1%
2022	79,300,251	2,567,603	81,867,854	75,227,178	94.9%
2021	79,595,877	2,775,780	82,371,657	76,693,167	96.4%
2020	79,217,865	1,977,819	81,195,684	76,622,683	96.7%
2019	67,633,240	1,686,719	69,319,959	66,243,938	97.9%
2018	66,851,919	1,961,019	68,812,938	62,091,582	92.9%
2017	65,009,249	1,578,127	66,587,376	63,071,499	97.0%
2016	64,272,326	1,900,192	66,172,518	62,666,267	97.5%
2015	63,242,634	1,871,487	65,114,121	61,104,297	96.6%

Source: Cuyahoga County Fiscal Officer - Data is presented on a calendar year basis because that is the manner in which the information is maintained by the Cuyahoga County Fiscal Officer.

(1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental revenue.

(2) Represents collection year.

Delinquent Tax Collections	Total Tax Collections	Percent of Total Tax Collections to Current Tax Levy
\$ 1,935,953	\$ 80,872,494	100.5%
1,801,260	79,545,040	99.4%
1,932,921	77,160,099	97.3%
1,235,058	77,928,225	97.9%
997,017	77,619,700	98.0%
1,306,580	67,550,518	99.9%
1,420,774	63,512,356	95.0%
1,027,709	64,099,208	98.6%
1,121,145	63,787,412	99.2%
1,084,686	62,188,983	98.3%

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

**RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS**

Fiscal Year	General Obligation Bonds	Certificates of Participation	Lease Liability	Total Debt Outstanding	Amount Available in Debt Service Fund	Net Bonded Debt
2025	\$ 60,377,757	\$ 2,319,093	\$ 595,202	\$ 63,292,052	\$ 6,776,604	\$ 56,515,448
2024	62,614,031	2,507,502	167,525	65,289,058	6,844,263	58,444,795
2023	65,030,545	2,655,000	41,848	67,727,393	6,518,374	61,209,019
2022	67,329,453	2,830,000	88,260	70,247,713	6,002,220	64,245,493
2021	69,553,948	3,000,000	73,150	72,627,098	4,951,379	67,675,719
2020	74,919,909	3,170,000	104,435	78,194,344	5,314,003	72,880,341
2019	76,972,303	3,330,000	134,256	80,436,559	5,218,163	75,218,396
2018	78,952,171	3,490,000	-	82,442,171	4,558,701	77,883,470
2017	81,677,778	3,645,000	-	85,322,778	5,896,388	79,426,390
2016	83,508,187	3,800,000	-	87,308,187	6,464,957	80,843,230

Source: District Financial Records

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

**RATIOS OF GENERAL OBLIGATION BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS**

Fiscal Year	Net General Bonded Debt (1)	Ratio of General Bonded Debt to Estimated Actual Value (2)	General Bonded Debt per Capita	General Bonded Debt per Enrollment
2025	\$ 56,515,448	0.84	\$ 1,216	\$ 9,892
2024	58,444,795	1.11	1,257	10,282
2023	61,209,019	1.16	1,317	10,809
2022	64,245,493	1.23	1,382	11,381
2021	67,675,719	1.45	1,456	12,447
2020	72,880,341	1.60	1,629	13,063
2019	75,218,396	1.64	1,681	13,679
2018	77,883,470	1.85	1,740	14,218
2017	79,426,390	1.92	1,775	14,478
2016	80,843,230	1.98	1,807	14,806

Source: School District Financial Records

(1) Represents Net Bonded Debt from page 122.

(2) Represents Net General Bonded Debt outstanding at fiscal year-end divided by the estimated actual value in effect as of fiscal year-end.

NA - Information not available

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

**COMPUATION OF LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS**

	2025	2024	2023	2022
Assessed valuation	<u>\$ 2,319,205,510</u>	<u>\$ 1,883,471,010</u>	<u>\$ 1,872,772,120</u>	<u>\$ 1,859,020,240</u>
Debt limit - 9% of assessed value (1)	<u>208,728,496</u>	<u>169,512,391</u>	<u>168,549,491</u>	<u>167,311,822</u>
Amount of debt applicable to debt limit				
Various Purpose Bonds, Series 2005	635,000	680,000	725,000	765,000
Energy Conservation Improvement Bonds, Series 2006	-	-	-	-
Energy Conservation Improvement Bonds, Series 2008	-	-	330,414	645,724
School Improvement Bonds, Series 2013	-	-	-	-
Refunding Bonds, 2017	7,160,000	8,830,000	8,830,000	8,830,000
Refunding Bonds, 2020	47,775,000	47,990,000	49,655,000	51,260,000
Less: amount available in debt service	<u>(6,776,604)</u>	<u>(6,844,263)</u>	<u>(6,518,374)</u>	<u>(6,002,220)</u>
Amount of debt subject to limit	<u>48,793,396</u>	<u>50,655,737</u>	<u>53,022,040</u>	<u>55,498,504</u>
Legal debt margin	<u>159,935,100</u>	<u>118,856,654</u>	<u>115,527,451</u>	<u>111,813,318</u>
Legal debt margin as a percentage of the debt limit	76.62%	70.12%	68.54%	66.83%
Unvoted debt limit - .10% of assessed value (1)	<u>2,319,206</u>	<u>1,883,471</u>	<u>1,872,772</u>	<u>1,859,020</u>
Applicable District debt outstanding	<u>(635,000)</u>	<u>(680,000)</u>	<u>(725,000)</u>	<u>(765,000)</u>
Unvoted legal debt margin	<u>\$ 1,684,206</u>	<u>\$ 1,203,471</u>	<u>\$ 1,147,772</u>	<u>\$ 1,094,020</u>
Unvoted legal debt margin as a percentage of the unvoted debt limit	72.62%	63.896%	61.287%	58.85%

Source: Cuyahoga County Fiscal Officer and the District's financial records.

Notes:

(1) Ohio Bond Law sets a limit of 9% for overall debt and 1/10 of 1% for unvoted debt.

2021	2020	2019	2018	2017	2016
<u>\$ 1,663,423,880</u>	<u>\$ 1,625,337,630</u>	<u>\$ 1,625,337,630</u>	<u>\$ 1,496,000,290</u>	<u>\$ 1,466,221,800</u>	<u>\$ 1,446,581,550</u>
<u>149,708,149</u>	<u>146,280,387</u>	<u>146,280,387</u>	<u>134,640,026</u>	<u>131,959,962</u>	<u>130,192,340</u>
805,000	845,000	880,000	915,000	950,000	985,000
-	-	-	-	272,682	343,103
946,621	1,233,764	1,507,782	1,769,274	2,018,813	2,256,947
-	60,405,000	61,950,000	63,435,000	75,230,000	76,605,000
8,830,000	8,830,000	8,830,000	8,830,000	-	-
52,805,000	-	-	-	-	-
(4,951,379)	(5,314,003)	(5,218,163)	(4,558,701)	(5,896,388)	(6,464,957)
<u>58,435,242</u>	<u>65,999,761</u>	<u>67,949,619</u>	<u>70,390,573</u>	<u>72,575,107</u>	<u>73,725,093</u>
<u>91,272,907</u>	<u>80,280,626</u>	<u>78,330,768</u>	<u>64,249,453</u>	<u>59,384,855</u>	<u>56,467,247</u>
60.97%	54.88%	53.55%	47.72%	45.00%	43.37%
<u>1,663,424</u>	<u>1,625,338</u>	<u>1,625,338</u>	<u>1,496,000</u>	<u>1,466,222</u>	<u>1,446,582</u>
<u>(805,000)</u>	<u>(845,000)</u>	<u>(880,000)</u>	<u>(915,000)</u>	<u>(950,000)</u>	<u>(985,000)</u>
<u>\$ 858,424</u>	<u>\$ 780,338</u>	<u>\$ 745,338</u>	<u>\$ 581,000</u>	<u>\$ 516,222</u>	<u>\$ 461,582</u>
51.61%	48.01%	45.86%	38.84%	35.21%	31.91%

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**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

**DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF JUNE 30, 2025**

	Debt Attributable to Governmental Activities	Percentage Applicable to District (1)	Amount of Direct and Overlapping Debt
Direct Debt			
Strongsville City School District			
General obligation bonds	\$ 60,377,757	100.00%	\$ 60,377,757
Refunding certificates of participation	2,319,093	100.00%	2,319,093
Leases	595,202	100.00%	595,202
Total Direct	<u>63,292,052</u>		<u>63,292,052</u>
Overlapping Debt:			
City of Strongsville	18,145,000	100.00%	18,145,000
Cuyahoga County	272,195,000	5.22%	14,208,579
Cuyahoga County Community College	177,515,000	5.22%	9,266,283
Lorain County	<u>78,135,000</u>	0.06%	<u>46,881</u>
Total Overlapping Debt	<u>467,855,000</u>		<u>41,666,743</u>
 Total Direct and Overlapping Debt	 <u><u>\$531,147,052</u></u>		 <u><u>\$104,958,795</u></u>

Source: Ohio Municipal Advisory Council

Note:

(1) Percentages were determined by dividing the assessed or actual valuation of the overlapping government located within the boundaries of the District by the total assessed or actual valuation of the overlapping government. The valuations used were for tax year 2024.

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

**DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN YEARS**

Fiscal Year	Strongsville City Population (1)	Per Capita Income (2)	Personal Income	Student Enrollment Grades PreK-12 (3)	Cuyahoga County Unemployment Rate (4)
2025	46,491	45,874	\$ 2,132,728,134	5,713	3.4%
2024	46,491	45,874	2,132,728,134	5,684	4.1%
2023	46,491	45,874	2,132,728,134	5,663	4.1%
2022	46,491	45,874	2,132,728,134	5,645	4.1%
2021	46,491	45,874	2,132,728,134	5,437	6.8%
2020	44,750	34,668	1,551,393,000	5,579	3.6%
2019	44,750	34,668	1,551,393,000	5,499	5.1%
2018	44,750	34,668	1,551,393,000	5,478	4.9%
2017	44,750	34,668	1,551,393,000	5,486	5.4%
2016	44,750	34,668	1,551,393,000	5,460	5.0%

Sources:

- (1) City of Strongsville
- (2) U.S. Census Bureau
- (3) Ohio Department of Education Enrollment Data (October Count)
- (4) U.S Department of Labor/Bureau of Labor Statistics

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

PRINCIPAL EMPLOYERS
AS OF DECEMBER 31, 2024 AND DECEMBER 31, 2015

		December 31, 2024	
Employer	Nature of Activity	Rank	Percent of Total City Income Taxes Paid
The Cleveland Clinic Foundation	Outpatient Medical Facility	1	2.44%
Strongsville City Schools	Education	2	2.12%
PNC Bank	Banking Technology Center	3	1.75%
City of Strongsville	Municipal Government	4	1.28%
Foundation Software	Construction Software Developer	5	1.06%
Momentive Performance Material	Producer of Advanced Ceramics	6	1.03%
Swagelok Manufacturing Co LLC	Precision Machine Parts	7	0.92%
Union Home Mortgage Corp	Mortgage Lender	8	0.91%
Cintas Corporation No 2	Employee Uniform Services	9	0.84%
CCL Label Inc.	Design and Manufacturing Services	10	0.80%
Total			<u>13.15%</u>

		December 31, 2015	
Employer	Nature of Activity	Rank	Percent of Total City Income Taxes Paid
PNC Bank	Banking Technology Center	1	2.31%
Strongsville City Schools	Education	2	2.24%
Medical Mutual of Ohio	Healthcare Solutions	3	2.06%
Lamrite West, Inc.	Art Supplies Distributor	4	1.58%
The Cleveland Clinic Foundation	Outpatient Medical Facility	5	1.54%
City of Strongsville	Municipal Government	6	1.39%
Sherwin-Williams Company	Midwest Division Office/Training Center	7	1.03%
Momentive Performance Material	Producer of Advanced Ceramics	8	0.87%
PPG Industries, Inc.	Powder & Paint Products	9	0.86%
CCL Label Inc.	Design and Manufacturing Services	10	0.84%
Total			<u>14.72%</u>

Source: Regional Income Tax Agency (RITA) records based on payroll taxes withheld

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

**DISTRICT EMPLOYEES BY POSITION CODE
LAST TEN FISCAL YEARS**

Function/Program	2025	2024	2023	2022	2021	2020
Administration	33.00	32.00	31.00	29.00	26.00	26.00
Instructional:						
Regular Teaching	317.74	303.64	299.94	282.24	270.40	268.30
Special Education	73.00	72.37	68.10	65.80	58.50	56.50
Gifted Education	5.00	5.00	5.00	5.00	5.00	5.00
Title I Teachers	5.00	4.00	4.00	4.00	4.00	4.00
Others	-	-	-	-	-	-
Other Professional						
Counseling	15.00	13.00	13.00	13.00	12.00	11.00
Nurses	1.00	1.00	1.00	1.00	1.00	1.00
Psychologist	7.29	8.66	9.00	9.00	6.63	6.63
Speech therapist	9.00	9.00	9.00	9.00	9.00	9.00
Support Staff						
Clerical	39.00	39.50	40.00	39.00	40.00	41.00
Teacher Aides/Monitors	132.00	124.00	114.00	111.00	109.00	109.00
Maintenance and Grounds	11.00	11.00	11.00	10.00	10.00	8.00
Custodial	48.00	49.00	48.00	49.00	48.00	45.50
Transportation	69.50	70.50	68.00	65.00	64.25	72.50
Food Service	39.00	39.00	39.00	39.00	37.00	38.00
Media Specialist	3.00	3.00	3.00	3.00	3.00	3.00
Media Aides	9.00	9.00	9.00	9.00	9.00	9.00
Other	20.00	19.00	19.00	19.00	16.00	14.00
Totals	836.53	812.67	791.04	762.04	728.78	727.43

Source: Strongsville City School Annual Budget Document

<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
25.00	25.00	26.00	30.00
268.10	262.90	261.80	266.40
55.10	52.00	50.00	50.00
5.00	5.00	5.00	5.00
4.00	4.00	4.00	4.00
-	0.50	0.50	0.50
12.00	12.00	12.00	12.00
1.00	1.00	1.00	1.00
6.64	6.64	6.64	6.64
9.00	9.00	8.00	8.00
42.00	43.00	43.00	46.40
109.50	107.00	104.00	109.00
8.00	8.00	8.00	9.00
46.00	46.00	46.00	46.00
75.00	74.00	76.00	74.00
38.00	37.00	37.00	39.00
3.00	3.00	3.00	3.00
9.00	9.00	9.00	10.00
14.00	10.00	8.50	8.00
<u>730.34</u>	<u>715.04</u>	<u>709.44</u>	<u>727.94</u>

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

OPERATING STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	PreK-12 Enrollment (1)	Operating Expenditures (2)	Cost Per Pupil	Percentage Change	Expenses (3) (4)	Cost Per Pupil	Percentage Change
2025	5,713	\$ 97,528,639	\$ 17,071	12.87%	\$ 95,937,728	\$ 16,793	18.47%
2024	5,684	85,972,898	15,125	4.34%	80,570,398	14,175	2.90%
2023	5,663	86,055,198	15,196	4.83%	77,540,871	13,693	-0.60%
2022	5,645	81,829,841	14,496	4.24%	77,760,646	13,775	-8.48%
2021	5,437	75,606,756	13,906	7.50%	81,839,018	15,052	4.52%
2020	5,579	72,168,564	12,936	-4.50%	80,342,766	14,401	11.91%
2019	5,499	74,488,095	13,546	5.24%	70,762,502	12,868	93.18%
2018	5,478	70,505,704	12,871	-0.06%	36,488,701	6,661	-55.45%
2017	5,486	70,654,478	12,879	0.26%	82,019,186	14,951	13.30%
2016	5,460	70,140,276	12,846	0.74%	72,052,743	13,196	12.43%

Source: District Records; Ohio Department of Education and Workforce, Interactive Local Report Card

Note:

(1) Ohio Department of Education Enrollment Data (October Count)

(2) Operating expenditures for all governmental funds less debt service, capital outlays and tuition payments to other districts.

(3) Total Program Expenses for all governmental activities less interest expense and tuition payments to other districts.

(4) The decrease in fiscal year 2018 is due to net negative expense of \$30,270,435 due to the effects of GASB 68 and GASB 75.

Teaching Staff	Pupil/ Teacher Ratio	Percentage of Students Economically Disadvantaged
401	14.2	24.86%
385	14.8	14.10%
377	15.0	11.82%
357	15.8	11.82%
338	16.1	14.66%
334	16.7	17.83%
332	16.6	19.65%
324	16.9	19.65%
321	17.1	20.01%
326	16.8	19.29%

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

TEACHER BASE SALARIES
LAST TEN FISCAL YEARS

Fiscal Year	Minimum Salary	Maximum Salary	District Average Salary	Statewide Average Salary
2025	\$ 45,846	\$ 112,134	N/A	N/A
2024	44,619	109,134	82,295	68,224
2023	43,424	106,211	80,561	66,399
2022	42,573	104,129	77,936	69,081
2021	41,738	102,087	77,812	67,654
2020	40,920	100,086	77,733	65,754
2019	40,315	98,606	76,235	63,916
2018	39,916	97,631	75,090	62,353
2017	39,326	96,187	74,797	60,433
2016	38,745	94,766	68,409	58,690

Sources: Ohio Department of Education
Strongsville Education Association

Note:

- (1) Data from Ohio Department of Education Cupp Report
- (2) Not published by the Ohio Department of Education as of the time of this report

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**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

**BUILDING STATISTICS
LAST TEN FISCAL YEARS**

	2025	2024	2023	2022	2021	2020
Albion Middle School						
Constructed in 1968						
Total Building Square Footage	-	-	-	-	-	-
Enrollment	-	-	-	-	-	-
Student Capacity	-	-	-	-	-	-
Capacity % (Over/Under)	-	-	-	-	-	-
Center Middle School						
Constructed in 1908						
Total Building Square Footage	-	-	-	-	-	-
Enrollment	-	-	-	-	-	-
Student Capacity	-	-	-	-	-	-
Capacity % (Over/Under)	-	-	-	-	-	-
Chapman Elementary School						
Constructed in 1971						
Total Building Square Footage	41,587	41,587	41,587	41,587	41,587	41,587
Enrollment	447	457	413	401	369	379
Student Capacity	700	700	700	700	700	700
Capacity % (Over/Under)	64%	65%	59%	57%	53%	54%
Drake Elementary School						
Constructed in 1974						
Total Building Square Footage	-	-	-	-	-	-
Enrollment	-	-	-	-	-	-
Student Capacity	-	-	-	-	-	-
Capacity % (Over/Under)	-	-	-	-	-	-
Kinsner Elementary School						
Constructed in 1998						
Total Building Square Footage	61,579	61,579	61,579	61,579	61,579	61,579
Enrollment	643	626	646	617	600	609
Student Capacity	700	700	700	700	700	700
Capacity % (Over/Under)	92%	89%	92%	88%	86%	87%
Muraski Elementary School						
Constructed in 1956						
Total Building Square Footage	57,675	57,675	57,675	57,675	57,675	57,675
Enrollment	522	526	513	507	511	521
Student Capacity	650	650	650	650	650	650
Capacity % (Over/Under)	80%	81%	79%	78%	79%	80%
Strongsville Early Learning Preschool						
Constructed in 2005						
Total Building Square Footage	13,300	13,300	13,300	13,300	13,300	13,300
Enrollment	142	132	147	106	85	110
Student Capacity	125	125	125	125	125	125
Capacity % (Over/Under)	114%	106%	118%	85%	68%	88%
Strongsville Online Academy						
Constructed in 2022						
Enrollment	9	10	33	113	-	-

2019	2018	2017	2016
-	-	-	71,428
-	-	-	404
-	-	-	850
-	-	-	48%
-	-	-	97,658
-	-	-	463
-	-	-	875
-	-	-	53%
41,587	41,587	41,587	41,584
355	310	328	396
700	700	700	700
51%	44%	47%	57%
-	-	-	47,383
-	-	-	403
-	-	-	600
-	-	-	67%
61,579	61,579	61,579	61,579
548	532	513	569
700	700	700	700
78%	76%	73%	81%
57,675	57,675	57,675	57,675
490	473	465	486
650	650	650	650
75%	73%	72%	75%
13,300	13,300	13,300	13,300
102	117	108	118
125	125	125	125
82%	94%	86%	94%
-	-	-	-

- (Continued)

**STRONGSVILLE CITY SCHOOL DISTRICT
CUYAHOGA COUNTY, OHIO**

BUILDING STATISTICS - (Continued)
LAST TEN FISCAL YEARS

	2025	2024	2023	2022	2021	2020
Strongsville Middle School						
Constructed in 2016						
Total Building Square Footage	192,554	192,554	192,554	192,554	192,554	192,554
Enrollment	1,326	1,301	1,272	1,214	1,191	1,243
Student Capacity	1,725	1,725	1,725	1,725	1,725	1,725
Capacity % (Over/Under)	77%	75%	74%	70%	69%	72%
Strongsville High School						
Constructed in 1963						
Total Building Square Footage	292,321	292,321	292,321	292,321	292,321	292,321
Enrollment	1,798	1,809	1,808	1,874	1,916	1,928
Student Capacity	2,700	2,700	2,700	2,700	2,700	2,700
Capacity % (Over/Under)	67%	67%	67%	69%	71%	71%
Surrarrer Elementary School						
Constructed in 1965						
Total Building Square Footage	37,749	37,749	37,749	37,749	37,749	37,749
Enrollment	400	363	381	361	339	357
Student Capacity	525	525	525	525	525	525
Capacity % (Over/Under)	76%	69%	73%	69%	65%	68%
Whitney Elementary School						
Constructed in 1962						
Total Building Square Footage	40,965	40,965	40,965	40,965	40,965	40,965
Enrollment	426	460	450	452	426	432
Student Capacity	575	575	575	575	575	575
Capacity % (Over/Under)	74%	80%	78%	79%	74%	75%
Zellers Elementary School						
Constructed in 1966						
Total Building Square Footage	33,563	33,563	33,563	33,563	33,563	33,563
Enrollment	-	-	-	-	-	-
Student Capacity	500	500	500	500	500	500
Capacity % (Over/Under)	0%	0%	0%	0%	0%	0%
Administrative						
Buildings	3	3	3	3	3	3
Total Building Square Footage	24,000	24,000	24,000	24,000	24,000	24,000
Transportation						
Garages	1	1	1	1	1	1
Buses	72	75	74	75	76	79
Athletics						
Football Fields	3	3	3	3	3	3
Soccer Fields	2	2	2	2	2	2
Running Tracks	3	3	3	3	3	3
Baseball/Softball	2	2	2	2	2	2
Tennis Courts	11	11	11	11	11	5
Playgrounds	5	5	5	5	5	5

Source: District Records; Ohio Department of Education and Workforce, Interactive Local Report Card

Notes: 1) Zellers Elementary was closed after the 2015 fiscal year and converted to the Administrative Offices during fiscal year 2016.
2) Albion Middle School, Center Middle School, and Drake Elementary School were all closed after fiscal year 2016. Albion Middle School and Center Middle School were demolished during fiscal year 2017. Drake Elementary school was sold at public auction in fiscal year 2017. Strongsville Middle School opened for the 2017 fiscal year.
3) Two Administrative buildings were demolished during fiscal year 2017.

2019	2018	2017	2016
192,554	192,554	192,554	-
1,279	1,356	1,320	-
1,725	1,725	1,725	-
74%	79%	77%	-
292,321	292,321	292,321	292,321
1,963	1,935	2,017	2,021
2,700	2,700	2,700	2,700
73%	72%	75%	75%
37,749	37,749	37,749	37,749
349	354	345	318
525	525	525	525
66%	67%	66%	61%
40,965	40,965	40,965	40,965
413	401	390	282
575	575	575	575
72%	70%	68%	49%
33,563	33,563	33,563	33,563
-	-	-	-
500	500	500	500
0%	0%	0%	0%
3	3	3	5
24,000	24,000	24,000	46,000
1	1	1	1
81	83	83	83
3	3	3	2
2	2	2	2
3	3	3	3
2	2	2	2
5	5	5	5
5	5	5	6

Strongsville City School District



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