



Bud Barnes Memorial Scholarship

Volunteerism and the
Credit Union Difference

Awarding two \$1,000 continuing education scholarship to
44 North CU youth members



Volunteerism is one of the major differences in the Credit Union structure and is a focus of our mission of people helping people. Volunteers who are willing to dedicate their time and energy to a worthy cause are great assets to the community. 44 North Credit Union (formerly Linn-Co FCU) has had one such volunteer – Bud Barnes!

Who was Bud Barnes?

In 1962, Bud was asked to investigate the feasibility of a credit union by the Plywood Union #2554, and in 1963 the Leb-Ply Federal Credit Union was organized. But Bud didn't stop with the organization of the credit union – he was a member of its Board of Directors for the next 17 years! He held the positions of President, Vice President, Chairman of the Education Committee, Chairman of the Supervisory Committee, and member of the Planning Committee.



Bud accepts honor of his namesake scholarship at Linn-Co's 50th Annual Meeting. At his side is his wife, Mary.

In 1984, Leb-Ply was merged with Linn-Co Federal Credit Union (now 44 North CU). Bud again stepped up to the plate and became a member of the Supervisory Committee in 1986 and had served on both the Supervisory Committee and the Board of Directors.

Bud's commitment to his community did not stop with his passion for the credit union. He was a member of the United Presbyterian Church of Lebanon since 1957, a Sunday school teacher, on the Board of Trustees, an Elder, and a Deacon.

Bud also spent a great deal of time as a member of the Santiam Fish and Game Association. He began his service in 1959 and continued to spend countless hours dedicated to preserving and improving the pristine Clear Lake Resort area before he passed in September 2021.

In honor of Bud's long service to the Credit Union and the community, this scholarship will be awarded to TWO of 44 North's college-bound students.



Bud Barnes Scholarship Application

Please return the completed scholarship application along with a 250–500 word (minimum) essay on the topic of “The Credit Union Difference” and the impact of volunteerism by May 1st. Below are a few resources to help you understand the history of Credit Unions as well as their important place in society. The principle that will decide the award of the scholarship will be the student’s understanding of credit unions in history as well as their function today.

Name: _____

44 North CU account number: _____

Address: _____

High School: _____

Intended College: _____

Research Resources:

- What is a Credit Union?: mycreditunion.gov/about/what-credit-union
- What’s the Difference between a Credit Union and a Bank?: www.thebalance.com/what-s-the-difference-between-a-bank-and-a-credit-union-453715
- NAFCU – The Credit Union Difference: www.nafcu.org/cu-difference

****Please Note!****

Completed applications must be returned to the Credit Union by **May 1st**.

Applicants must be 44 North CU members.

Applications can be brought to any of our branches in Albany, Lebanon, or Sweet Home or mailed to: PO Box 265 Lebanon OR 97355 Attn: Scholarships