

ADMINISTRATIVE REPORT

DATE: March 26, 2026
TOPIC: 8.2 – 2025-26 Revised Budget Approval
PRESENTER: Kris Blackburn, Director of Business Services
REFERENCE TO POLICY/STATUTE: Policy 701, 702

A. PURPOSE OF REPORT

- School Districts revise their budgets annually after student counts, state & federal allocations and labor expenses are better known than when the preliminary budget was compiled in June of the previous year.
- The School Board was presented with the 2025-26 revised budget on March 5, 2026. Significant variances from the preliminary budget were highlighted.

B. RECOMMENDATION

- Administration recommends approval of the 2025-26 revised budget.

	Revenues	Expenditures	Fund Balance		
General Fund	\$ 355,384,995	\$ 356,806,018	\$ 56,255,381	15.8	%
Food Service Fund	16,200,315	16,339,038	6,115,582	37.4	%
Community Education Fund	17,685,159	17,841,666	-209,285	-1.2	%
Building Construction Fund	146,750,012	110,709,501	165,262,864		
Debt Service Fund	133,593,408	133,253,782	8,528,258		
Custodial Fund	20,500	20,500	58,668		
OPEB Trust Fund	150,000	245,000	3,282,203		
Total	\$ 669,784,389	\$ 635,215,505	\$ 239,293,671		

C. CONNECTION TO STRATEGIC PRIORITY

- Student Experience
- Student Pathways and Systemic Supports
- Operations, Staffing, and Finance

