

Advance Notice

March 26, 2026

Resolution 1262 SBG Request – Tow-Yick/Turney/Banasick

Action to be taken: **I move the Board adopt Resolution No. 1262 authorizing the District to request a Certificate of Eligibility from the State Treasurer pursuant to chapter 39.98 RCW and the rules adopted thereunder by the State Finance Committee for participation in the state school bond guarantee program.**

This resolution authorizes the District to apply to the Washington State Treasurer for participation in the State's School District Credit Enhancement Program, also known as the school bond guarantee (SBG) program. Through this program, the State guarantees payment of school district voter-approved general obligation bonds, which typically results in lower interest rates and savings to taxpayers due in part to the State's typically higher credit rating. The resolution formally authorizes the request for a Certificate of Eligibility and designates the Secretary, the Chief Financial Officer and the Executive Director of Finance & Budget as the officials empowered to submit the application. The purpose is to secure the State's full faith and credit backing for the upcoming refunding bonds. This step helps position the District to achieve more favorable borrowing terms.
