

Due to ISBE on Wednesday, October 15, 2025
SD/JA25

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Department
100 North First Street, Springfield, Illinois 62777-0001
217/785-8779

**Illinois School District/Joint Agreement
Annual Financial Report
June 30, 2025**

☒ School District
☐ Joint Agreement

School District/Joint Agreement Information <i>(See instructions on the inside of this page.)</i>		Accounting Basis:		Certified Public Accountant Information	
School District/Joint Agreement Number: 50082203017		☒ CASH ☐ ACCRUAL		Name of Auditing Firm: DENNIS ROSE & ASSOCIATES, P.C.	
County Name: ST. CLAIR				Name of Audit Manager: SHARON KOENIG	
Name of School District/Joint Agreement (use drop-down arrow to locate district, RCDT will populate): O Fallon Twp HSD 203		School District Lookup Tool School District Directory		Address: 1904 STATE STREET	
Address: 600 SOUTH SMILEY STREET		Filing Status: Auditors must submit electronic AFR directly to ISBE via IWAS -School District Financial Reports system. Superintendents/Directors must upload the limitation of administrative costs and corrective action plan (as applicable). Annual Financial Report (AFR) Instructions		City: ALTON State: IL Zip Code: 62002	
City: O'FALLON				Phone Number: 618-465-4999 Fax Number: 618-465-5050	
Email Address: SHACKELFORDB@OTHS.US				IL License Number (9 digit): 065-036305 Expiration Date: 9/30/2027	
Zip Code: 62269				Email Address: DROSECPA@DRA-CPA.COM	
Annual Financial Report Type of Auditor's Report Issued: ☐ Qualified ☐ Unqualified ☒ Adverse ☐ Disclaimer		Annual Financial Report Questions 217-785-8779 or finance1@isbe.net Single Audit Questions 217-782-7970 or fsm@isbe.net		ISBE Use Only	
☐ Reviewed by District Superintendent/Administrator ☐ Provided to Township Treasurer (Cook County only) ☐ Provided to Regional Superintendent/ISC Director		ISBE Use Only		ISBE Use Only	
District Superintendent/Administrator Name (Type or Print): BETH SHACKELFORD		Name of Township:		ROE / ISC Number and Name:	
Email Address: SHACKELFORDB@OTHS.US		Township Treasurer Name:		Regional Superintendent/Cook ISC Executive Director Name:	
Telephone: 618-632-3507 EXT 5501	Fax Number:	Email Address:		Email Address:	
Signature & Date:		Telephone:	Fax Number:	Telephone:	Fax Number:

ISBE Form SD50-35/JA50-60 (07/25-version1)

50-082-2030-17_AFR25 O Fallon Twp HSD 203

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.
In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.
Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other supporting authorization/documentation, as necessary, to use the applicable account code (cell).

TABLE OF CONTENTS

	TAB Name	AFR Page No.
Auditor's Questionnaire.....	Aud Quest	2
Comments Applicable to the Auditor's Questionnaire.....	Aud Quest	2
Financial Profile Information	FP Info	3
Estimated Financial Profile Summary.....	Financial Profile	4
Basic Financial Statements		
Statement of Assets and Liabilities Arising from Cash Transactions/Statement of Position	Assets-Liab	5 - 6
Statement of Revenues Received/Revenues, Expenditures Disbursed/Expenditures, Other		
Sources (Uses) and Changes in Fund Balances (All Funds).....	Acct Summary	7-9
Statements of Revenues Received/Revenues (All Funds).....	Revenues	10-15
Statements of Expenditures Disbursed/Expenditures Budget to Actual (All Funds).....	Expenditures	16-24
Supplementary Schedules		
Schedule of Ad Valorem Tax Receipts.....	Tax Sched	25
Schedule of Short-Term Debt/Long-Term Debt	Short-Term Long-Term Debt	26
Schedule of Restricted Local Tax Levies and Selected Revenue Sources/		
Schedule of Tort Immunity Expenditures.....	Rest Tax Levies-Tort Im	27
CARES CRRSA ARP Schedule.....	CARES CRRSA ARP	28-35
Statistical Section		
Schedule of Capital Outlay and Depreciation.....	Cap Outlay Deprec	36
Estimated Operating Expenditures Per Pupil and Per Capita Tuition Charge Computation.....	PCTC-OEPP	37-39
Indirect Cost Rate - Contracts paid in Current Year.....	Contracts Paid in CY	40
Indirect Cost Rate - Computation.....	ICR Computation	41
Report on Shared Services or Outsourcing	Shared Outsourced Serv.	42
Administrative Cost Worksheet.....	AC	43
Itemization Schedule.....	ITEMIZATION	44
Reference Page.....	REF	45
Notes, Opinion Letters, etc.....	Opinion-Notes	46
Deficit Reduction Calculation.....	Deficit AFR Sum Calc	47
Audit Checklist/Balancing Schedule.....	AUDITCHECK	Auditcheck
Single Audit and GATA Information.....	Single Audit and GATA Informatior	---

INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: joint agreement supplementary/statistical schedules may not be applicable)

This form complies with Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing).

[23. Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C \(Part 100\)](#)

- Round all amounts to the nearest dollar.** Do not enter cents. (Exception: 9 Month ADA on PCTC OEPP Tab)
- All errors must be explained in the Itemization tab.**
Any errors left unresolved by the Audit Checklist/Balancing Schedule will result in rejection.
- Be sure to break all links in AFR** before submitting to ISBE. If links are not broken, amounts entered have changed when opening the AFR.
- Submit AFR Electronically**
 - The Annual Financial Reports (AFR) must be submitted directly through the School District Financial Reports system in IWAS by the auditor (not from the school district) on or before October 15. Please see AFR Instructions for complete submission procedures.
[IWAS](#)
 - AFR supporting documentation must be embedded as Microsoft Word (.doc) or Adobe (*.pdf) and inserted within tab "Opinions & Notes". These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes, etc.
For embedding instructions see "Opinions & Notes" tab of this form.
Note: In Windows 7 and above, files can be saved in Adobe Acrobat (.pdf) and embedded even if you do not have the software.*
- Submit Paper Copy of AFR with Signatures**
 - The auditor must send an offiical paper copy of the AFR form (cover through page 9 at minimum) to the School District with the auditor signature.
 - Upon receipt, the School District signs and retains one copy for their records. The School District provides the township treasurer (if applicable) and the Regional Superintendent's office with a copy no later than October 15, annually.
Note: Township Treasurers and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.
 - Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.
[Federal Single Audit 2 CFR 200.500](#)
- Qualifications of Auditing Firm**
 - School district/joint agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.
 - A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of state, local, and federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

PART A - FINDINGS

- ☐
1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act*. [5 ILCS 420/4A-101]
- ☐
2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code* [105 ILCS 5/8-2;10-20.19;19-6].
- ☐
3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code* [105 ILCS 5/10-20.21].
- ☐
4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq].
- ☐
5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- ☐
6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- ☐
7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- ☐
8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act* [30 ILCS 115/12].
- ☐
9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per the *Illinois School Code* [105 ILCS 5/10-22.33, 20-4 and 20-5].
- ☐
10. One or more interfund loans were outstanding beyond the term provided by statute per *Illinois School Code* [105 ILCS 5/10-22.33, 20-4, 20-5].
- ☐
11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code* [105 ILCS 5/17-2A].
- ☐
12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements, or expenses were observed.
- ☐
13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code* [105 ILCS 5/2-3.27; 2-3.28].
- ☐
14. At least one of the following forms was filed with ISBE late: The FY24 AFR (ISBE FORM 50-35), FY24 Annual Statement of Affairs (ISBE Form 50-37), or FY25 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code* [105 ILCS 5/3-15.1; 5/10-17; 5/17-1] .

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the *Illinois School Code* [105 ILCS 5/1A-8] .

- ☐
15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by Illinois School Code [105 ILCS 5/17-16 or 34-23 through 34-27].
- ☐
16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- ☐
17. The district has issued school or teacher orders for wages as permitted in Illinois School Code [105 ILCS 5/8-16, 32-7.2 and 34-76] or issued funding bonds for this purpose pursuant to Illinois *School Code* [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8].
- ☐
18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- ☐
19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- ☐
20. Findings, other than those listed in Part A, were reported (e.g. student activity findings, significant deficiencies internal controls). These findings may be described extensively in the financial notes.
- ☐
21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: _____ (Ex: 00/00/0000)
- ☐
22. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

PART D - QUALIFICATIONS OF AUDITING FIRM

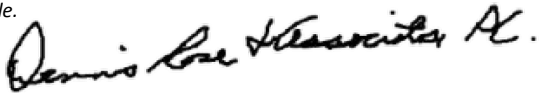
- School district/joint agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

DENNIS ROSE & ASSOCIATES, P.C.

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.



Signature of Audit Manager or Firm

02/20/2026

mm/dd/yyyy

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203

FINANCIAL PROFILE INFORMATION

Required to be completed for school districts only.

A. Tax Rates (Enter the tax rate - ex: .0150 for \$1.50)

Tax Year 2024		Equalized Assessed Valuation (EAV):		1,487,685,449	
	Educational	Operations & Maintenance	Transportation	Combined Total	Working Cash
Rate(s):	0.009200	+	0.002500	+	0.001200
				=	0.012900
					0.000500

A tax rate must be entered in the Educational, Operations and Maintenance, Transportation, and Working Cash boxes above. If the tax rate is zero, enter "0".

B. Results of Operations *

Receipts/Revenues	Disbursements/Expenditures	Excess/ (Deficiency)	Fund Balance
37,556,326	34,264,147	3,292,179	21,633,876

* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

C. Short-Term Debt **

CPPRT Notes	TAWs	TANs	TO/EMP. Orders	EBF/GSA Certificates
0	0	0	0	0
Other	Total			
0	0			

** The numbers shown are the sum of entries on page 26.

D. Long-Term Debt

Check the applicable box for long-term debt allowance by type of district.

☒	a. 6.9% for elementary and high school districts.	102,650,296
☐	b. 13.8% for unit districts.	

Long-Term Debt Outstanding:

c. Long-Term Debt (Principal only)	Acct	
Outstanding:.....	511	12,045,350

E. Material Impact on Financial Position

If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods. Attach sheets as needed explaining each item checked.

☐	Pending Litigation
☐	Material Decrease in EAV
☐	Material Increase/Decrease in Enrollment
☐	Adverse Arbitration Ruling
☐	Passage of Referendum
☐	Taxes Filed Under Protest
☐	Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)
☐	Other Ongoing Concerns (Describe & Itemize)

Comments:

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203

ESTIMATED FINANCIAL PROFILE SUMMARY

[Financial Profile Website](#)

District Name: O Fallon Twp HSD 203
District Code: 50082203017
County Name: ST. CLAIR

1. Fund Balance to Revenue Ratio:		Total	Ratio	Score	4
Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)	Funds 10, 20, 40, 70 + (50 & 80 if negative)	21,633,876.00	0.577	Weight	0.35
Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)	Funds 10, 20, 40, & 70,	37,477,501.00		Value	1.40
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)	Minus Funds 10 & 20	(78,825.00)			
(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)					
2. Expenditures to Revenue Ratio:		Total	Ratio	Score	4
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)	Funds 10, 20 & 40	34,264,147.00	0.914	Adjustment	0
Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)	Funds 10, 20, 40 & 70,	37,477,501.00		Weight	0.35
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)	Minus Funds 10 & 20	(78,825.00)			
(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)			0	Value	1.40
Possible Adjustment:					
3. Days Cash on Hand:		Total	Days	Score	4
Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)	Funds 10, 20 40 & 70	21,600,794.00	226.95	Weight	0.10
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)	Funds 10, 20, 40 divided by 360	95,178.19		Value	0.40
4. Percent of Short-Term Borrowing Maximum Remaining:		Total	Percent	Score	4
Tax Anticipation Warrants Borrowed (P26, Cell F6-7 & F11)	Funds 10, 20 & 40	0.00	100.00	Weight	0.10
EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)	(.85 x EAV) x Sum of Combined Tax Rates	16,312,470.95		Value	0.40
5. Percent of Long-Term Debt Margin Remaining:		Total	Percent	Score	4
Long-Term Debt Outstanding (P3, Cell H38)		12,045,350.00	88.26	Weight	0.10
Total Long-Term Debt Allowed (P3, Cell H32)		102,650,295.98		Value	0.40
Total Profile Score:					4.00 *

Estimated 2026 Financial Profile Designation: RECOGNITION

* Total Profile Score may change based on data provided on the Financial Profile Information page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
TABLE OF CONTENTS
JUNE 30, 2025

Annual Financial Report Cover Pages	1-5
Independent Auditor's Report	6-8
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	9-10
Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance	11-13
Basic Financial Statements:	
Statement of Assets and Liabilities Arising from Cash Transactions – Cash – Regulatory Basis – All Funds and Account Groups	14
Statement of Receipts, Disbursements, Other Sources (Uses), and Changes in Fund Balances – Cash – Regulatory Basis – All Funds	15-16
Statements of Receipts – Cash – Regulatory Basis – All Funds	17-21
Statements of Disbursements – Cash – Regulatory Basis – (Actual and Budget) – All Funds	22-29
Notes to Basic Financial Statements	30-55
Supplementary Information:	
Activity Funds – Schedule of Balances	56-58
Schedule of the Employer's Proportionate Share of the Net Pension Liability – Teachers' Retirement System of the State of Illinois	59
Schedule of Employer Contributions – Teachers' Retirement System of the State of Illinois	60
Notes to Supplementary Information – Teachers' Retirement System of the State of Illinois	61
Schedule of Changes in the Net Pension Liability and Related Ratios – Illinois Municipal Retirement Fund	62
Schedule of Employer Contributions – Illinois Municipal Retirement Fund	63
Notes to Supplementary Information – Illinois Municipal Retirement Fund	64
Schedule of Ad Valorem Tax Receipts	65
Schedule of Short-Term and Long-Term Debt	66
Schedule of Restricted Local Tax Levies and Selected Revenue Sources – Schedule of Tort Immunity Expenditures	67

O’FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
TABLE OF CONTENTS (continued)
JUNE 30, 2025

Supplementary Information (continued):

CARES, CRRSA, and ARP Schedule	68-74
Schedule of Capital Outlay and Depreciation	75
Estimated Operating Expenses Per Pupil and Per Capita Tuition Charge Computations	76-77
Current Year Payment on Contracts for Indirect Cost Rate Computation	78-79
Estimated Indirect Cost Rate Data	80
Report On Shared Services or Outsourcing	81
Limitation of Administration Costs Worksheet	82
Itemization Schedule	83
Deficit Annual Financial Report (AFR) Summary Information	84
Annual Federal Compliance Report and Attachments	85-98
GATA Section	99-114



CERTIFIED PUBLIC ACCOUNTANTS

DENNIS ROSE & ASSOCIATES, P.C.

DONNA HOGGATT, CPA • SHARON KOENIG, CPA

PRINCIPALS

LICENSED IN IL AND MO

DENNIS ROSE (1954-2025)

1904 STATE STREET
ALTON, IL 62002
drosecpa@dra-cpa.com

PH. 618.465.4999
FAX 618.465.5050
www.dra-cpa.com

INDEPENDENT AUDITOR'S REPORT

To the Board of Education
O'Fallon Township High School District No. 203
O'Fallon, Illinois

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of O'Fallon Township High School District No. 203, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise O'Fallon Township High School District No. 203's basic financial statements as listed in the table of contents.

Qualified Opinion on Regulatory Basis of Accounting

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion on Regulatory Basis of Accounting section of our report, the financial statements referred to above present fairly, in all material respects, the cash and unencumbered cash balances of O'Fallon Township High School District No. 203, as of June 30, 2025, and the revenues it received and expenditures it paid for the year then ended, in accordance with the financial reporting provisions of the Illinois State Board of Education as described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of O'Fallon Township High School District No. 203, as of June 30, 2025, or changes in net position for the year then ended.

Basis for Qualified and Adverse Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of O'Fallon Township High School District No. 203 and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Qualified Opinion on Regulatory Basis of Accounting

The District's financial statements do not disclose all of the disclosures required by Governmental Accounting Standards Board Statement 75, *Accounting and Financial Reporting for Post-Employment Benefits Other than Pensions*. In our opinion, disclosure of this information is required by accounting principles generally accepted in the United States of America.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1, the financial statements are prepared by O'Fallon Township High School District No. 203, on the basis of the financial reporting provisions of the Illinois State Board of Education, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements of the Illinois State Board of Education. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions of the Illinois State Board of Education. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about O'Fallon Township High School District No. 203's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of O'Fallon Township High School District No. 203's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about O'Fallon Township High School District No. 203's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

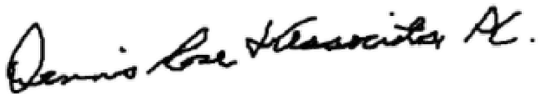
Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise O'Fallon Township High School District No. 203's basic financial statements. The schedules listed in the table of contents as supplementary information and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The consolidated year-end financial report is presented for purposes of additional analysis as required by the Illinois Grant Accountability and Transparency Act (GATA) and is also not a required part of the basic financial statements. Such information, as well as the information on pages 1 through 5 is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Supplementary Information, the schedule of expenditures of federal awards, and the GATA consolidated year-end financial report are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The 2024 comparative information shown in the Schedule of Expenditures of Federal Awards was subjected to auditing procedures applied by us, and our report dated May 2, 2025, expressed an unqualified opinion that such information was fairly stated in all material respects in relation to the 2024 financial statements taken as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated February 20, 2026, on our consideration of O'Fallon Township High School District No. 203's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of O'Fallon Township High School District No. 203's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering O'Fallon Township High School District No. 203's internal control over financial reporting and compliance.

A handwritten signature in black ink, appearing to read "Dennis Rose & Associates, P.C.", written in a cursive style.

Dennis Rose & Associates, P.C.
Certified Public Accountants
Alton, Illinois
February 20, 2026



CERTIFIED PUBLIC ACCOUNTANTS

DENNIS ROSE & ASSOCIATES, P.C.

DONNA HOGGATT, CPA • SHARON KOENIG, CPA

PRINCIPALS

LICENSED IN IL AND MO

DENNIS ROSE (1954-2025)

1904 STATE STREET
ALTON, IL 62002
drosecpa@dra-cpa.com

PH. 618.465.4999
FAX 618.465.5050
www.dra-cpa.com

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING
STANDARDS*

To the Board of Education
O'Fallon Township High School District No. 203
O'Fallon, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the basic financial statements of O'Fallon Township High School District No. 203, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise O'Fallon Township High School District No. 203's basic financial statements, and have issued our report thereon dated February 20, 2026. Our opinion was adverse because the financial statements are not prepared in accordance with generally accepted accounting principles. Additionally, our opinion on the regulatory basis financial statements was qualified for the effects of the disclosures required by Governmental Accounting Standards Board Statement 75, *Accounting and Financial Reporting for Post-Employment Benefits Other Than Pensions* not being disclosed.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered O'Fallon Township High School District No. 203's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of O'Fallon Township High School District No. 203's internal control. Accordingly, we do not express an opinion on the effectiveness of O'Fallon Township High School District No. 203's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

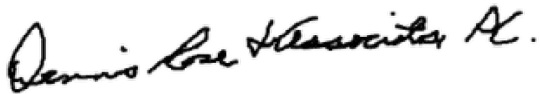
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether O'Fallon Township High School District No. 203's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Dennis Rose & Associates, P.C.".

Dennis Rose & Associates, P.C.
Certified Public Accountants
Alton, Illinois
February 20, 2026



CERTIFIED PUBLIC ACCOUNTANTS

DENNIS ROSE & ASSOCIATES, P.C.

DONNA HOGGATT, CPA • SHARON KOENIG, CPA

PRINCIPALS

LICENSED IN IL AND MO

DENNIS ROSE (1954-2025)

1904 STATE STREET
ALTON, IL 62002
drosecpa@dra-cpa.com

PH. 618.465.4999
FAX 618.465.5050
www.dra-cpa.com

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND
ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Education
O'Fallon Township High School District No. 203
O'Fallon, Illinois

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited O'Fallon Township High School District No. 203's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of O'Fallon Township High School District No. 203's major federal programs for the year ended June 30, 2025. O'Fallon Township High School District No. 203's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, O'Fallon Township High School District No. 203 complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of O'Fallon Township High School District No. 203 and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of O'Fallon Township High School District No. 203's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to O'Fallon Township High School District No. 203's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on O'Fallon Township High School District No. 203's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about O'Fallon Township High School District No. 203's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding O'Fallon Township High School District No. 203's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of O'Fallon Township High School District No. 203's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of O'Fallon Township High School District No. 203's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

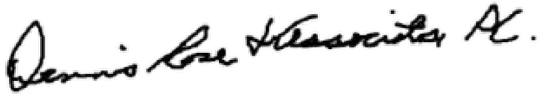
A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However,

material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in black ink that reads "Dennis Rose & Associates PC." The signature is written in a cursive, flowing style.

Dennis Rose & Associates, P.C.
Certified Public Accountants
Alton, Illinois
February 20, 2026

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS - CASH- REGULATORY BASIS
ALL FUNDS AND ACCOUNT GROUPS
JUNE 30, 2025

ASSETS (Enter Whole Dollars)	Acct. #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Agency Fund	Account Groups										
		Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety		General Fixed Assets	General Long-Term Debt									
CURRENT ASSETS (100)																						
Cash (Accounts 111 through 115) ¹		10,342,825	567,291	1,325,617	2,586,620	2,064,320	3,893	8,103,659	1,857,413	1,211,580												
Investments	120			3,499			819	399														
Taxes Receivable	130																					
Interfund Receivables	140																					
Intergovernmental Accounts Receivable	150																					
Other Receivables	160	13,322																				
Inventory	170																					
Prepaid Items	180		21,264																			
Other Current Assets (Describe & Itemize)	190																					
Total Current Assets		10,356,147	588,555	1,329,116	2,586,620	2,064,320	4,712	8,104,058	1,857,413	1,211,580	0											
CAPITAL ASSETS (200)																						
Works of Art & Historical Treasures	210																					
Land	220											5,826,600										
Building & Building Improvements	230											89,016,196										
Site Improvements & Infrastructure	240											5,252,804										
Capitalized Equipment	250											2,509,814										
Construction in Progress	260																					
Amount Available in Debt Service Funds	340													1,329,116								
Amount to be Provided for Payment on Long-Term Debt	350													10,716,234								
Total Capital Assets																						102,605,414
CURRENT LIABILITIES (400)																						
Interfund Payables	410																					
Intergovernmental Accounts Payable	420																					
Other Payables	430																					
Contracts Payable	440																					
Loans Payable	460																					
Salaries & Benefits Payable	470																					
Payroll Deductions & Withholdings	480													1,504	997							
Deferred Revenues & Other Current Liabilities	490																					
Due to Activity Fund Organizations	493																					
Total Current Liabilities		1,504	0	0	0	997	0	0	0	0	0											
LONG-TERM LIABILITIES (500)																						
Long-Term Debt Payable (General Obligation, Revenue, Other)	511												12,045,350									
Total Long-Term Liabilities														12,045,350								
Reserved Fund Balance	714												679,991	575,602								
Unreserved Fund Balance	730												9,674,652	12,953	1,329,116	2,586,620	2,063,323	4,712	8,104,058	1,857,413	1,211,580	
Investment in General Fixed Assets												102,605,414										
Total Liabilities and Fund Balance		10,356,147	588,555	1,329,116	2,586,620	2,064,320	4,712	8,104,058	1,857,413	1,211,580	0	102,605,414	12,045,350									
ASSETS /LIABILITIES for Student Activity Funds																						
CURRENT ASSETS (100) for Student Activity Funds																						
Student Activity Fund Cash and Investments	126	1,097,086																				
Total Student Activity Current Assets For Student Activity Funds		1,097,086																				
CURRENT LIABILITIES (400) For Student Activity Funds																						
Total Current Liabilities For Student Activity Funds		0																				
Reserved Student Activity Fund Balance For Student Activity Funds	715	1,097,086																				
Total Student Activity Liabilities and Fund Balance For Student Activity Funds		1,097,086																				
Total ASSETS /LIABILITIES District with Student Activity Funds																						
Total Current Assets District with Student Activity Funds		11,453,233	588,555	1,329,116	2,586,620	2,064,320	4,712	8,104,058	1,857,413	1,211,580	0	102,605,414	12,045,350									
Total Capital Assets District with Student Activity Funds																						
CURRENT LIABILITIES (400) District with Student Activity Funds																						
Total Current Liabilities District with Student Activity Funds		1,504	0	0	0	997	0	0	0	0	0											
LONG-TERM LIABILITIES (500) District with Student Activity Funds																						
Total Long-Term Liabilities District with Student Activity Funds												102,605,414	12,045,350									
Reserved Fund Balance District with Student Activity Funds	714	1,777,077	575,602	0	0	0	0	0	0	0	0											
Unreserved Fund Balance District with Student Activity Funds	730	9,674,652	12,953	1,329,116	2,586,620	2,063,323	4,712	8,104,058	1,857,413	1,211,580	0											
Investment in General Fixed Assets District with Student Activity Funds																						
Total Liabilities and Fund Balance District with Student Activity Funds		11,453,233	588,555	1,329,116	2,586,620	2,064,320	4,712	8,104,058	1,857,413	1,211,580	0	102,605,414	12,045,350									

See Notes to Financial Statements and Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER SOURCES (USES), AND CHANGES IN FUND BALANCES - CASH - REGULATORY BASIS
ALL FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
RECEIPTS/REVENUES										
LOCAL SOURCES	1000	15,404,444	3,379,032	5,355,547	1,734,914	721,056	0	907,912	2,452,552	752,556
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0				
STATE SOURCES	3000	12,793,517	50,000	0	628,585	0	0	0	0	0
FEDERAL SOURCES	4000	2,657,922	0	0	0	0	0	0	0	0
Total Direct Receipts/Revenues		30,855,883	3,429,032	5,355,547	2,363,499	721,056	0	907,912	2,452,552	752,556
Receipts/Revenues for "On Behalf" Payments ²	3998	10,321,596								
Total Receipts/Revenues		41,177,479	3,429,032	5,355,547	2,363,499	721,056	0	907,912	2,452,552	752,556
DISBURSEMENTS/EXPENDITURES										
Instruction	1000	19,197,875				438,562			217,659	
Support Services	2000	7,329,747	3,776,203		2,524,363	537,470	0		1,885,033	1,117,731
Community Services	3000	1,093	0		0	0			0	
Payments to Other Districts & Governmental Units	4000	1,434,866	0	0	0	0	0		0	0
Debt Service	5000	0	0	5,404,696	0	0			0	0
Total Direct Disbursements/Expenditures		27,963,581	3,776,203	5,404,696	2,524,363	976,032	0		2,102,692	1,117,731
Disbursements/Expenditures for "On Behalf" Payments ²	4180	10,321,596	0	0	0	0	0		0	0
Total Disbursements/Expenditures		38,285,177	3,776,203	5,404,696	2,524,363	976,032	0		2,102,692	1,117,731
Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		2,892,302	(347,171)	(49,149)	(160,864)	(254,976)	0	907,912	349,860	(365,175)
OTHER SOURCES/USES OF FUNDS										
OTHER SOURCES OF FUNDS (7000)										
PERMANENT TRANSFER FROM VARIOUS FUNDS										
Abolishment of the Working Cash Fund ¹²	7110									
Abatement of the Working Cash Fund ¹²	7110									
Transfer of Working Cash Fund Interest	7120									
Transfer Among Funds	7130									
Transfer of Interest	7140									
Transfer from Capital Project Fund to O&M Fund	7150									
Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund ⁴	7160									
Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	7170									
SALE OF BONDS (7200)										
Principal on Bonds Sold	7210									
Premium on Bonds Sold	7220									
Accrued Interest on Bonds Sold	7230									
Sale or Compensation for Fixed Assets ⁶	7300									
Transfer to Debt Service to Pay Principal on Leases ¹³	7400			75,172						
Transfer to Debt Service to Pay Interest on Leases ¹³	7500			3,653						
Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
Transfer to Capital Projects Fund	7800						0			
ISBE Loan Proceeds	7900									
Other Sources Not Classified Elsewhere	7990	25,556								
Total Other Sources of Funds		25,556	0	78,825	0	0	0	0	0	0
OTHER USES OF FUNDS (8000)										
PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (8100)										
Abolishment or Abatement of the Working Cash Fund ¹²	8110							0		
Transfer of Working Cash Fund Interest ¹²	8120							0		
Transfer Among Funds	8130									
Transfer of Interest	8140									
Transfer from Capital Project Fund to O&M Fund	8150						0			
Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund ⁴	8160									0
Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	8170									0
Taxes Pledged to Pay Principal on Leases ¹³	8410	75,172								
Grants/Reimbursements Pledged to Pay Principal on Leases ¹³	8420									
Other Revenues Pledged to Pay Principal on Leases ¹³	8430									

See Notes to Financial Statements and Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER SOURCES (USES), AND CHANGES IN FUND BALANCES - CASH - REGULATORY BASIS
ALL FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
Fund Balance Transfers Pledged to Pay Principal on Leases ¹³	8440									
Taxes Pledged to Pay Interest on Leases ¹³	8510	3,653								
Grants/Reimbursements Pledged to Pay Interest on Leases ¹³	8520									
Other Revenues Pledged to Pay Interest on Leases ¹³	8530									
Fund Balance Transfers Pledged to Pay Interest on Leases ¹³	8540									
Taxes Pledged to Pay Principal on Revenue Bonds	8610									
Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
Taxes Pledged to Pay Interest on Revenue Bonds	8710									
Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
Taxes Transferred to Pay for Capital Projects	8810									
Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
Other Revenues Pledged to Pay for Capital Projects	8830									
Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
Other Uses Not Classified Elsewhere	8990									
Total Other Uses of Funds		78,825	0	0	0	0	0	0	0	0
Total Other Sources/Uses of Funds		(53,269)	0	78,825	0	0	0	0	0	0
Excess of Receipts/Revenues and Other Sources of Funds (Over/Under)										
Expenditures/Disbursements and Other Uses of Funds		2,839,033	(347,171)	29,676	(160,864)	(254,976)	0	907,912	349,860	(365,175)
Fund Balances without Student Activity Funds - July 1, 2024		7,515,610	935,726	1,299,440	2,747,484	2,318,299	4,712	7,196,146	1,507,553	1,576,755
Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
Fund Balances without Student Activity Funds - June 30, 2025		10,354,643	588,555	1,329,116	2,586,620	2,063,323	4,712	8,104,058	1,857,413	1,211,580
Student Activity Fund Balance - July 1, 2024		1,093,868								
RECEIPTS/REVENUES -Student Activity Funds										
Total Student Activity Direct Receipts/Revenues	1799	1,470,402								
DISBURSEMENTS/EXPENDITURES -Students Activity Funds										
Total Student Activity Disbursements/Expenditures	1999	1,467,184								
Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		3,218								
Student Activity Fund Balance - June 30, 2025		1,097,086								
RECEIPTS/REVENUES (with Student Activity Funds)										
LOCAL SOURCES	1000	16,874,846	3,379,032	5,355,547	1,734,914	721,056	0	907,912	2,452,552	752,556
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0				
STATE SOURCES	3000	12,793,517	50,000	0	628,585	0	0	0	0	0
FEDERAL SOURCES	4000	2,657,922	0	0	0	0	0	0	0	0
Total Direct Receipts/Revenues		32,326,285	3,429,032	5,355,547	2,363,499	721,056	0	907,912	2,452,552	752,556
<i>Receipts/Revenues for "On Behalf" Payments ²</i>	3998	10,321,596	0	0	0	0	0		0	0
Total Receipts/Revenues		42,647,881	3,429,032	5,355,547	2,363,499	721,056	0	907,912	2,452,552	752,556
DISBURSEMENTS/EXPENDITURES (with Student Activity Funds)										
Instruction	1000	20,665,059				438,562			217,659	
Support Services	2000	7,329,747	3,776,203		2,524,363	537,470	0		1,885,033	1,117,731
Community Services	3000	1,093	0		0	0				
Payments to Other Districts & Governmental Units	4000	1,434,866	0	0	0	0	0		0	0
Debt Service	5000	0	0	5,404,696	0	0			0	0
Total Direct Disbursements/Expenditures		29,430,765	3,776,203	5,404,696	2,524,363	976,032	0		2,102,692	1,117,731
<i>Disbursements/Expenditures for "On Behalf" Payments ²</i>	4180	10,321,596	0	0	0	0	0		0	0
Total Disbursements/Expenditures		39,752,361	3,776,203	5,404,696	2,524,363	976,032	0		2,102,692	1,117,731
Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		2,895,520	(347,171)	(49,149)	(160,864)	(254,976)	0	907,912	349,860	(365,175)
OTHER SOURCES/USES OF FUNDS (with Student Activity Funds)										
OTHER SOURCES OF FUNDS (7000)										
Total Other Sources of Funds		25,556	0	78,825	0	0	0	0	0	0
OTHER USES OF FUNDS (8000)										
Total Other Uses of Funds		78,825	0	0	0	0	0	0	0	0
Total Other Sources/Uses of Funds		(53,269)	0	78,825	0	0	0	0	0	0
Fund Balances (All sources with Student Activity Funds) - June 30, 2025		11,451,729	588,555	1,329,116	2,586,620	2,063,323	4,712	8,104,058	1,857,413	1,211,580

See Notes to Financial Statements and Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
STATEMENT OF RECEIPTS - CASH - REGULATORY BASIS
ALL FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY	1100									
Designated Purposes Levies (1110-1120) ⁷		12,026,831	3,268,139	5,280,025	1,568,710	298,048		653,622	2,379,217	653,622
Leasing Purposes Levy ⁸	1130	653,622								
Special Education Purposes Levy	1140	261,465								
FICA/Medicare Only Purposes Levies	1150					298,048				
Area Vocational Construction Purposes Levy	1160									
Summer School Purposes Levy	1170									
Other Tax Levies (Describe & Itemize)	1190									
Total Ad Valorem Taxes Levied By District		12,941,918	3,268,139	5,280,025	1,568,710	596,096	0	653,622	2,379,217	653,622
PAYMENTS IN LIEU OF TAXES	1200									
Mobile Home Privilege Tax	1210									
Payments from Local Housing Authorities	1220									
Corporate Personal Property Replacement Taxes ⁹	1230	172,833				37,939				
Other Payments in Lieu of Taxes (Describe & Itemize)	1290									
Total Payments in Lieu of Taxes		172,833	0	0	0	37,939	0	0	0	0
TUITION	1300									
Regular - Tuition from Pupils or Parents (In State)	1311									
Regular - Tuition from Other Districts (In State)	1312									
Regular - Tuition from Other Sources (In State)	1313									
Regular - Tuition from Other Sources (Out of State)	1314									
Summer Sch - Tuition from Pupils or Parents (In State)	1321	6,450								
Summer Sch - Tuition from Other Districts (In State)	1322									
Summer Sch - Tuition from Other Sources (In State)	1323									
Summer Sch - Tuition from Other Sources (Out of State)	1324									
CTE - Tuition from Pupils or Parents (In State)	1331									
CTE - Tuition from Other Districts (In State)	1332									
CTE - Tuition from Other Sources (In State)	1333									
CTE - Tuition from Other Sources (Out of State)	1334									
Special Ed - Tuition from Pupils or Parents (In State)	1341									
Special Ed - Tuition from Other Districts (In State)	1342									
Special Ed - Tuition from Other Sources (In State)	1343									
Special Ed - Tuition from Other Sources (Out of State)	1344									
Adult - Tuition from Pupils or Parents (In State)	1351									
Adult - Tuition from Other Districts (In State)	1352									
Adult - Tuition from Other Sources (In State)	1353									
Adult - Tuition from Other Sources (Out of State)	1354									
Total Tuition		6,450								
TRANSPORTATION FEES	1400									
Regular -Transp Fees from Pupils or Parents (In State)	1411									
Regular - Transp Fees from Other Districts (In State)	1412									
Regular - Transp Fees from Other Sources (In State)	1413									
Regular - Transp Fees from Co-curricular Activities (In State)	1415				406					
Regular Transp Fees from Other Sources (Out of State)	1416									
Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421									
Summer Sch - Transp. Fees from Other Districts (In State)	1422									
Summer Sch - Transp. Fees from Other Sources (In State)	1423									
Summer Sch - Transp. Fees from Other Sources (Out of State)	1424									
CTE - Transp Fees from Pupils or Parents (In State)	1431									
CTE - Transp Fees from Other Districts (In State)	1432									
CTE - Transp Fees from Other Sources (In State)	1433									
CTE - Transp Fees from Other Sources (Out of State)	1434									
Special Ed - Transp Fees from Pupils or Parents (In State)	1441									
Special Ed - Transp Fees from Other Districts (In State)	1442									
Special Ed - Transp Fees from Other Sources (In State)	1443									
Special Ed - Transp Fees from Other Sources (Out of State)	1444									

See Notes to Financial Statements and Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
STATEMENT OF RECEIPTS - CASH - REGULATORY BASIS
ALL FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety								
Adult - Transp Fees from Pupils or Parents (In State)	1451																	
Adult - Transp Fees from Other Districts (In State)	1452																	
Adult - Transp Fees from Other Sources (In State)	1453																	
Adult - Transp Fees from Other Sources (Out of State)	1454																	
Total Transportation Fees					406													
EARNINGS ON INVESTMENTS	1500																	
Interest on Investments	1510	395,759	87,093	75,522	117,423	87,021		254,290	73,335	98,934								
Gain or Loss on Sale of Investments	1520																	
Unrealized Gain or Loss on Investments	1530																	
Total Earnings on Investments		395,759	87,093	75,522	117,423	87,021	0	254,290	73,335	98,934								
FOOD SERVICE	1600																	
Sales to Pupils - Lunch	1611	312,923																
Sales to Pupils - Breakfast	1612																	
Sales to Pupils - A la Carte	1613	291,583																
Sales to Pupils - Other (Describe & Itemize)	1614																	
Sales to Adults	1620	6,411																
Other Food Service (Describe & Itemize)	1690																	
Total Food Service		610,917																
DISTRICT/SCHOOL ACTIVITY INCOME	1700																	
Admissions - Athletic	1711	54,147																
Admissions - Other (Describe & Itemize)	1719																	
Fees	1720	330,565																
Book Store Sales	1730																	
Other District/School Activity Revenue (Describe & Itemize)	1790	249,806																
Student Activity Funds Revenues	1799	1,470,402																
Total District/School Activity Income (without Student Activity Funds)		634,518	0															
Total District/School Activity Income (with Student Activity Funds)		2,104,920																
TEXTBOOK INCOME	1800																	
Rentals - Regular Textbooks	1811	318,199																
Rentals - Summer School Textbooks	1812																	
Rentals - Adult/Continuing Education Textbooks	1813																	
Rentals - Other (Describe & Itemize)	1819																	
Sales - Regular Textbooks	1821																	
Sales - Summer School Textbooks	1822																	
Sales - Adult/Continuing Education Textbooks	1823																	
Sales - Other (Describe & Itemize)	1829																	
Other (Describe & Itemize)	1890																	
Total Textbook Income		318,199																
OTHER REVENUE FROM LOCAL SOURCES	1900																	
Rentals	1910	23,400																
Contributions and Donations from Private Sources	1920	2,195																
Impact Fees from Municipal or County Governments	1930																	
Services Provided Other Districts	1940																	
Refund of Prior Years' Expenditures	1950	2,241																
Payments of Surplus Moneys from TIF Districts	1960	152,575																
Drivers' Education Fees	1970																	
Proceeds from Vendors' Contracts	1980	74,027																
School Facility Occupation Tax Proceeds	1983																	
Payment from Other Districts	1991																	
Sale of Vocational Projects	1992																	
Other Local Fees (Describe & Itemize)	1993	15,712																
Other Local Revenues (Describe & Itemize)	1999	77,100	400	48,375														
Total Other Revenue from Local Sources		323,850	23,800	0	48,375	0	0	0	0	0								
Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799)	1000	15,404,444	3,379,032	5,355,547	1,734,914	721,056	0	907,912	2,452,552	752,556								
Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)	1000	16,874,846																

See Notes to Financial Statements and Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
STATEMENT OF RECEIPTS - CASH - REGULATORY BASIS
ALL FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
Flow-through Revenue from State Sources	2100									
Flow-through Revenue from Federal Sources	2200									
Other Flow-Through (Describe & Itemize)	2300									
Total Flow-Through Receipts/Revenues from One District to Another District	2000	0	0		0	0				
RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
UNRESTRICTED GRANTS-IN-AID (3001-3099)										
Evidence Based Funding Formula (Section 18-8.15)	3001	12,130,428								
Reorganization Incentives (Accounts 3005-3021)	3005									
General State Aid - Fast Growth District Grant	3030									
Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099									
Total Unrestricted Grants-In-Aid		12,130,428	0	0	0	0	0		0	0
RESTRICTED GRANTS-IN-AID (3100 - 3900)										
SPECIAL EDUCATION										
Special Education - Private Facility Tuition	3100	319,664								
Special Education - Funding for Children Requiring Sp Ed Services	3105									
Special Education - Personnel	3110									
Special Education - Orphanage - Individual	3120	77,900								
Special Education - Orphanage - Summer Individual	3130									
Special Education - Summer School	3145									
Special Education - Other (Describe & Itemize)	3199									
Total Special Education		397,564	0		0					
CAREER AND TECHNICAL EDUCATION (CTE)										
CTE - Technical Education - Tech Prep	3200	90,723								
CTE - Secondary Program Improvement (CTEI)	3220	64,272								
CTE - WECEP	3225									
CTE - Agriculture Education	3235									
CTE - Instructor Practicum	3240									
CTE - Student Organizations	3270									
CTE - Other (Describe & Itemize)	3299									
Total Career and Technical Education		154,995	0			0				
BILINGUAL EDUCATION										
Bilingual Ed - Downstate - TPI and TBE	3305									
Bilingual Education Downstate - Transitional Bilingual Education	3310									
Total Bilingual Ed		0				0				
State Free Lunch & Breakfast	3360	2,973								
School Breakfast Initiative	3365									
Driver Education	3370	77,708								
Adult Ed (from ICCB)	3410									
Adult Ed - Other (Describe & Itemize)	3499									
TRANSPORTATION										
Transportation - Regular and Vocational	3500				134,375					
Transportation - Special Education	3510				494,210					
Transportation - Other (Describe & Itemize)	3599									
Total Transportation		0	0		628,585	0				
Learning Improvement - Change Grants	3610									
Scientific Literacy	3660									
Truant Alternative/Optional Education	3695									
Early Childhood - Block Grant	3705									
Chicago General Education Block Grant	3766									
Chicago Educational Services Block Grant	3767									
School Safety & Educational Improvement Block Grant	3775									
Technology - Technology for Success	3780	22,800								
State Charter Schools	3815									

See Notes to Financial Statements and Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
STATEMENT OF RECEIPTS - CASH - REGULATORY BASIS
ALL FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
Extended Learning Opportunities - Summer Bridges	3825									
Infrastructure Improvements - Planning/Construction	3920									
School Infrastructure - Maintenance Projects	3925		50,000							
Other Restricted Revenue from State Sources (Describe & Itemize)	3999	7,049								
Total Restricted Grants-In-Aid		663,089	50,000	0	628,585	0	0	0	0	0
Total Receipts from State Sources	3000	12,793,517	50,000	0	628,585	0	0	0	0	0
RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)										
Federal Impact Aid	4001	173,284								
Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009									
Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt		173,284	0	0	0	0	0	0	0	0
RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)										
Head Start	4045									
Construction (Impact Aid)	4050									
MAGNET	4060									
Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090	414,735								
Total Restricted Grants-In-Aid Received Directly from Federal Govt		414,735	0		0	0	0			0
RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)										
TITLE V										
Title V - Innovation and Flexibility Formula	4100									
Title V - District Projects	4105									
Title V - Rural Education Initiative (REI)	4107									
Title V - Other (Describe & Itemize)	4199									
Total Title V		0	0		0	0				
FOOD SERVICE										
Breakfast Start-Up Expansion	4200									
National School Lunch Program	4210	302,080								
Special Milk Program	4215									
School Breakfast Program	4220	27,468								
Summer Food Service Program	4225									
Child and Adult Care Food Program	4226									
Fresh Fruits & Vegetables	4240									
Food Service - Other (Describe & Itemize)	4299	52,820								
Total Food Service		382,368				0				
TITLE I										
Title I - Low Income	4300	261,115								
Title I - Low Income - Neglected, Private	4305									
Title I - Migrant Education	4340									
Title I - Other (Describe & Itemize)	4399									
Total Title I		261,115	0		0	0				
TITLE IV										
Title IV - Student Support & Academic Enrichment Grant	4400	19,952								
Title IV - Part A – Student Support & Academic Enrichment Grants Safe and Drug Free Schools	4415									
Title IV - 21st Century Comm Learning Centers	4421									
Title IV - Other (Describe & Itemize)	4499									
Total Title IV		19,952	0		0	0				
FEDERAL - SPECIAL EDUCATION										
Fed - Spec Education - Preschool Flow-Through	4600									
Fed - Spec Education - Preschool Discretionary	4605									
Fed - Spec Education - IDEA - Flow Through	4620	485,327								
Fed - Spec Education - IDEA - Room & Board	4625	394,557								
Fed - Spec Education - IDEA - Discretionary	4630									

See Notes to Financial Statements and Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
STATEMENT OF RECEIPTS - CASH - REGULATORY BASIS
ALL FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

Description (Enter Whole Dollars)	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699									
Total Federal - Special Education		879,884	0		0	0				
CTE - PERKINS										
CTE - Perkins - Title III-E - Tech Prep	4770	63,512								
CTE - Other (Describe & Itemize)	4799									
Total CTE - Perkins		63,512	0			0				
Federal - Adult Education	4810									
ARRA - General State Aid - Education Stabilization	4850									
ARRA - Title I - Low Income	4851									
ARRA - Title I - Neglected, Private	4852									
ARRA - Title I - Delinquent, Private	4853									
ARRA - Title I - School Improvement (Part A)	4854									
ARRA - Title I - School Improvement (Section 1003g)	4855									
ARRA - IDEA - Part B - Preschool	4856									
ARRA - IDEA - Part B - Flow-Through	4857									
ARRA - Title IID - Technology-Formula	4860									
ARRA - Title IID - Technology-Competitive	4861									
ARRA - McKinney - Vento Homeless Education	4862									
ARRA - Child Nutrition Equipment Assistance	4863									
Impact Aid Formula Grants	4864									
Impact Aid Competitive Grants	4865									
Qualified Zone Academy Bond Tax Credits	4866									
Qualified School Construction Bond Credits	4867									
Build America Bond Tax Credits	4868									
Build America Bond Interest Reimbursement	4869									
ARRA - General State Aid - Other Govt Services Stabilization	4870									
Other ARRA Funds - II	4871									
Other ARRA Funds - III	4872									
Other ARRA Funds - IV	4873									
Other ARRA Funds - V	4874									
ARRA - Early Childhood	4875									
Other ARRA Funds VII	4876									
Other ARRA Funds VIII	4877									
Other ARRA Funds IX	4878									
Other ARRA Funds X	4879									
Other ARRA Funds Ed Job Fund Program	4880									
Total Stimulus Programs		0	0	0	0	0	0		0	0
Race to the Top Program	4901									
Race to the Top - Preschool Expansion Grant	4902									
Title III - Immigrant Education Program (IEP)	4905									
Title III - Language Inst Program - Limited Eng (LIPLEP)	4909									
McKinney Education for Homeless Children	4920									
Title II - Eisenhower Professional Development Formula	4930									
Title II - Teacher Quality	4932	51,238								
Title II - Part A - Supporting Effective Instruction - State Grants	4935									
Federal Charter Schools	4960									
State Assessment Grants	4981									
Grant for State Assessments and Related Activities	4982									
Medicaid Matching Funds - Administrative Outreach	4991	39,919								
Medicaid Matching Funds - Fee-for-Service Program	4992	68,177								
Other Restricted Grants Received from Fed. Govt. thru State (Describe & Itemize)	4998	303,738								
Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State		2,069,903	0	0	0	0	0		0	0
Total Receipts/Revenues from Federal Sources	4000	2,657,922	0	0	0	0	0	0	0	0
Total Direct Receipts/Revenues (without Student Activity Funds 1799)		30,855,883	3,429,032	5,355,547	2,363,499	721,056	0	907,912	2,452,552	752,556
Total Direct Receipts/Revenues (with Student Activity Funds 1799)		32,326,285	3,429,032	5,355,547	2,363,499	721,056	0	907,912	2,452,552	752,556

See Notes to Financial Statements and Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
STATEMENT OF DISBURSEMENTS - CASH - REGULATORY BASIS
(ACTUAL AND BUDGET)
ALL FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
10 - EDUCATIONAL FUND (ED)											
INSTRUCTION (ED)	1000										
Regular Programs	1100	8,435,324	2,309,297	133,857	176,447	49,366	12,070			11,116,361	12,136,666
Tuition Payment to Charter Schools	1115									0	0
Pre-K Programs	1125									0	0
Special Education Programs (Functions 1200-1220)	1200	3,526,407	885,218	35,460	12,900		3,242			4,463,227	4,453,290
Special Education Programs Pre-K	1225									0	0
Remedial and Supplemental Programs K-12	1250	179,879	50,318	20,848	232					251,277	307,044
Remedial and Supplemental Programs Pre-K	1275									0	0
Adult/Continuing Education Programs	1300									0	0
CTE Programs	1400	1,199,881	367,984	9,359	128,125	110,253				1,815,602	1,727,599
Interscholastic Programs	1500	841,752	76,229	156,263	104,069	2,500	43,901			1,224,714	1,241,700
Summer School Programs	1600	12,500	1,408		2,115					16,023	19,584
Gifted Programs	1650									0	0
Driver's Education Programs	1700	213,643	30,123	6,578	10,269	50,058				310,671	349,840
Bilingual Programs	1800									0	0
Truant Alternative & Optional Programs	1900									0	0
Pre-K Programs - Private Tuition	1910									0	0
Regular K-12 Programs - Private Tuition	1911									0	0
Special Education Programs K-12 - Private Tuition	1912									0	0
Special Education Programs Pre-K - Tuition	1913									0	0
Remedial/Supplemental Programs K-12 - Private Tuition	1914									0	0
Remedial/Supplemental Programs Pre-K - Private Tuition	1915									0	0
Adult/Continuing Education Programs - Private Tuition	1916									0	0
CTE Programs - Private Tuition	1917									0	0
Interscholastic Programs - Private Tuition	1918									0	0
Summer School Programs - Private Tuition	1919									0	0
Gifted Programs - Private Tuition	1920									0	0
Bilingual Programs - Private Tuition	1921									0	0
Truants Alternative/Optional Ed Progrms - Private Tuition	1922									0	0
Student Activity Fund Expenditures	1999						1,467,184			1,467,184	0
Total Instruction ¹⁰ (without Student Activity Funds)	1000	14,409,386	3,720,577	362,365	434,157	212,177	59,213	0	0	19,197,875	20,235,723
Total Instruction ¹⁰ (with Student Activity Funds)	1000	14,409,386	3,720,577	362,365	434,157	212,177	1,526,397	0	0	20,665,059	20,235,723
SUPPORT SERVICES (ED)	2000										
SUPPORT SERVICES - PUPILS											
Attendance & Social Work Services	2110	682,004	161,697	4,297	121					848,119	751,701
Guidance Services	2120	676,302	210,886		5,557					892,745	912,300
Health Services	2130	150,409	20,946	14,447	3,197		700			189,699	182,150
Psychological Services	2140	65,782	7,991	1,080	1,954		340			77,147	73,075
Speech Pathology & Audiology Services	2150	58,240	15,536	73,329						147,105	119,150
Other Support Services - Pupils (<i>Describe & Itemize</i>)	2190									0	0
Total Support Services - Pupils	2100	1,632,737	417,056	93,153	10,829	0	1,040	0	0	2,154,815	2,038,376
SUPPORT SERVICES - INSTRUCTIONAL STAFF											
Improvement of Instruction Services	2210	117,744	22,171	174,178	20,439		17,896			352,428	570,947
Educational Media Services	2220	471,205	89,159	33,466	59,139	3,987	584			657,540	667,994
Assessment & Testing	2230	123,641	25,143	6,158	3,355					158,297	179,558
Total Support Services - Instructional Staff	2200	712,590	136,473	213,802	82,933	3,987	18,480	0	0	1,168,265	1,418,499
SUPPORT SERVICES - GENERAL ADMINISTRATION											
Board of Education Services	2310			123,695	3,677		19,639			147,011	247,750
Executive Administration Services	2320	192,895	47,797	2,548	189		2,921			246,350	280,450
Special Area Administration Services	2330	180,262	52,925		643					233,830	236,300
Tort Immunity Services	2361, 2365									0	0
Total Support Services - General Administration	2300	373,157	100,722	126,243	4,509	0	22,560	0	0	627,191	764,500
SUPPORT SERVICES - SCHOOL ADMINISTRATION											
Office of the Principal Services	2410	788,772	208,878	21,830	33,353		3,335			1,056,168	1,183,350
Other Support Services - School Admin (<i>Describe & Itemize</i>)	2490									0	0
Total Support Services - School Administration	2400	788,772	208,878	21,830	33,353	0	3,335	0	0	1,056,168	1,183,350

See Notes to Financial Statements and Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
STATEMENT OF DISBURSEMENTS - CASH - REGULATORY BASIS
(ACTUAL AND BUDGET)
ALL FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
SUPPORT SERVICES - BUSINESS											
Direction of Business Support Services	2510	120,740	9,497	900	83		340			131,560	137,350
Fiscal Services	2520	154,041	44,065	11,050	1,628					210,784	230,300
Operation & Maintenance of Plant Services	2540				12,150					12,150	25,000
Pupil Transportation Services	2550			2,051	40					2,091	1,200
Food Services	2560			914,997						914,997	917,600
Internal Services	2570									0	0
Total Support Services - Business	2500	274,781	53,562	928,998	13,901	0	340	0	0	1,271,582	1,311,450
SUPPORT SERVICES - CENTRAL											
Direction of Central Support Services	2610									0	0
Planning, Research, Development, & Evaluation Services	2620									0	0
Information Services	2630									0	0
Staff Services	2640									0	0
Data Processing Services	2660	503,911	116,727	147,207	252,236	30,599				1,050,680	1,132,850
Total Support Services - Central	2600	503,911	116,727	147,207	252,236	30,599	0	0	0	1,050,680	1,132,850
Other Support Services (Describe & Itemize)	2900				1,046					1,046	1,300
Total Support Services	2000	4,285,948	1,033,418	1,531,233	398,807	34,586	45,755	0	0	7,329,747	7,850,325
COMMUNITY SERVICES (ED)	3000			1,093						1,093	2,266
PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)	4000										
PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
Payments for Regular Programs	4110						38,008			38,008	10,000
Payments for Special Education Programs	4120									0	0
Payments for Adult/Continuing Education Programs	4130									0	0
Payments for CTE Programs	4140									0	0
Payments for Community College Programs	4170									0	0
Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
Total Payments to Other Govt Units (In-State)	4100			0			38,008			38,008	10,000
Payments for Regular Programs - Tuition	4210									0	0
Payments for Special Education Programs - Tuition	4220						1,386,287			1,386,287	1,445,000
Payments for Adult/Continuing Education Programs - Tuition	4230									0	0
Payments for CTE Programs - Tuition	4240									0	0
Payments for Community College Programs - Tuition	4270									0	0
Payments for Other Programs - Tuition	4280									0	0
Other Payments to In-State Govt Units	4290						10,571			10,571	160,000
Total Payments to Other Govt Units -Tuition (In State)	4200						1,396,858			1,396,858	1,605,000
Payments for Regular Programs - Transfers	4310									0	0
Payments for Special Education Programs - Transfers	4320									0	0
Payments for Adult/Continuing Ed Programs-Transfers	4330									0	0
Payments for CTE Programs - Transfers	4340									0	0
Payments for Community College Program - Transfers	4370									0	0
Payments for Other Programs - Transfers	4380									0	0
Other Payments to In-State Govt Units - Transfers	4390									0	0
Total Payments to Other Govt Units -Transfers (In-State)	4300			0			0			0	0
Payments to Other Govt Units (Out-of-State)	4400									0	0
Total Payments to Other Govt Units	4000			0			1,434,866			1,434,866	1,615,000
DEBT SERVICES (ED)	5000										
DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
Tax Anticipation Warrants	5110									0	0
Tax Anticipation Notes	5120									0	0
Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
State Aid Anticipation Certificates	5140									0	0
Other Interest on Short-Term Debt	5150									0	0
Total Interest on Short-Term Debt	5100						0			0	0
Debt Services - Interest on Long-Term Debt	5200									0	0
Total Debt Services	5000						0			0	0
PROVISIONS FOR CONTINGENCIES (ED)	6000										500,000
Total Direct Disbursements/Expenditures (without Student Activity Funds 1999)		18,695,334	4,753,995	1,894,691	832,964	246,763	1,539,834	0	0	27,963,581	30,203,314

See Notes to Financial Statements and Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
STATEMENT OF DISBURSEMENTS - CASH - REGULATORY BASIS
(ACTUAL AND BUDGET)
ALL FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
Total Direct Disbursements/Expenditures (with Student Activity Funds 1999)		18,695,334	4,753,995	1,894,691	832,964	246,763	3,007,018	0	0	29,430,765	30,203,314
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999)										2,892,302	
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999)										2,895,520	
20 - OPERATIONS & MAINTENANCE FUND (O&M)											
SUPPORT SERVICES (O&M)	2000										
SUPPORT SERVICES - PUPILS											
Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100									0	0
SUPPORT SERVICES - BUSINESS											
Direction of Business Support Services	2510									0	0
Facilities Acquisition & Construction Services	2530			91,077		1,021,294				1,112,371	2,490,000
Operation & Maintenance of Plant Services	2540	1,040,243	219,865	499,971	841,965	61,788				2,663,832	3,275,500
Pupil Transportation Services	2550									0	0
Food Services	2560									0	0
Total Support Services - Business	2500	1,040,243	219,865	591,048	841,965	1,083,082	0	0	0	3,776,203	5,765,500
Other Support Services (Describe & Itemize)	2900									0	0
Total Support Services	2000	1,040,243	219,865	591,048	841,965	1,083,082	0	0	0	3,776,203	5,765,500
COMMUNITY SERVICES (O&M)	3000									0	0
PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000										
PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
Payments for Regular Programs	4110									0	0
Payments for Special Education Programs	4120									0	0
Payments for CTE Programs	4140									0	0
Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
Payments to Other Govt. Units (Out of State)	4400									0	0
Total Payments to Other Govt Units	4000			0			0			0	0
DEBT SERVICES (O&M)	5000										
DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
Tax Anticipation Warrants	5110									0	0
Tax Anticipation Notes	5120									0	0
Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
State Aid Anticipation Certificates	5140									0	0
Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	0
Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200									0	0
Total Debt Services	5000						0			0	0
PROVISIONS FOR CONTINGENCIES (O&M)	6000										400,000
Total Direct Disbursements/Expenditures		1,040,243	219,865	591,048	841,965	1,083,082	0	0	0	3,776,203	6,165,500
Excess (Deficiency) of Receipts/Revenues/Over Disbursements/ Expenditures										(347,171)	
30 - DEBT SERVICES (DS)											
PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000										
PAYMENTS TO OTHER DIST & GOVT UNITS (In-State)											
Payments for Regular Programs	4110									0	0
Payments for Special Education Programs	4120									0	0
Other Payments to In-State Govt Units (Describe & Itemize)	4190									0	0
Total Payments to Other Districts & Govt Units (In-State)	4000						0			0	0
DEBT SERVICES (DS)	5000										
DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
Tax Anticipation Warrants	5110									0	0
Tax Anticipation Notes	5120									0	0
Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
State Aid Anticipation Certificates	5140									0	0

See Notes to Financial Statements and Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
STATEMENT OF DISBURSEMENTS - CASH - REGULATORY BASIS
(ACTUAL AND BUDGET)
ALL FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	0
Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						524,523			524,523	520,870
DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300						4,880,173			4,880,173	4,805,000
DEBT SERVICES - OTHER (Describe & Itemize)	5400									0	0
Total Debt Services	5000			0			5,404,696			5,404,696	5,325,870
PROVISION FOR CONTINGENCIES (DS)	6000										50,000
Total Disbursements/ Expenditures				0			5,404,696			5,404,696	5,375,870
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(49,149)	
40 - TRANSPORTATION FUND (TR)											
SUPPORT SERVICES (TR)											
SUPPORT SERVICES - PUPILS											
Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100									0	0
SUPPORT SERVICES - BUSINESS											
Pupil Transportation Services	2550	43,478	9,062	2,148,763	249,687	73,373				2,524,363	2,864,000
Other Support Services (Describe & Itemize)	2900									0	0
Total Support Services	2000	43,478	9,062	2,148,763	249,687	73,373	0	0	0	2,524,363	2,864,000
COMMUNITY SERVICES (TR)	3000									0	0
PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000										
PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
Payments for Regular Programs	4110									0	0
Payments for Special Education Programs	4120									0	0
Payments for Adult/Continuing Education Programs	4130									0	0
Payments for CTE Programs	4140									0	0
Payments for Community College Programs	4170									0	0
Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400									0	0
Total Payments to Other Govt Units	4000			0			0			0	0
DEBT SERVICES (TR)	5000										
DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
Tax Anticipation Warrants	5110									0	0
Tax Anticipation Notes	5120									0	0
Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
State Aid Anticipation Certificates	5140									0	0
Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	0
Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	0
DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT (Lease/Purchase Principal Retired) ¹¹	5300									0	0
DEBT SERVICES - OTHER (Describe & Itemize)	5400									0	0
Total Debt Services	5000						0			0	0
PROVISION FOR CONTINGENCIES (TR)	6000										200,000
Total Disbursements/ Expenditures		43,478	9,062	2,148,763	249,687	73,373	0	0	0	2,524,363	3,064,000
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(160,864)	
50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
INSTRUCTION (MR/SS)	1000										
Regular Programs	1100		150,478							150,478	248,990
Pre-K Programs	1125									0	0
Special Education Programs (Functions 1200-1220)	1200		214,693							214,693	204,037
Special Education Programs - Pre-K	1225									0	0
Remedial and Supplemental Programs - K-12	1250		2,505							2,505	2,800
Remedial and Supplemental Programs - Pre-K	1275									0	0

See Notes to Financial Statements and Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
STATEMENT OF DISBURSEMENTS - CASH - REGULATORY BASIS
(ACTUAL AND BUDGET)
ALL FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
Adult/Continuing Education Programs	1300									0	0
CTE Programs	1400		17,607							17,607	18,500
Interscholastic Programs	1500		49,827							49,827	47,720
Summer School Programs	1600		181							181	250
Gifted Programs	1650									0	0
Driver's Education Programs	1700		3,271							3,271	4,000
Bilingual Programs	1800									0	0
Truants' Alternative & Optional Programs	1900									0	0
Total Instruction	1000		438,562							438,562	526,297
SUPPORT SERVICES (MR/SS)	2000										
SUPPORT SERVICES - PUPILS											
Attendance & Social Work Services	2110		35,861							35,861	35,250
Guidance Services	2120		17,942							17,942	20,750
Health Services	2130		23,960							23,960	14,800
Psychological Services	2140		1,100							1,100	1,100
Speech Pathology & Audiology Services	2150		873							873	1,300
Other Support Services - Pupils (Describe & Itemize)	2190									0	0
Total Support Services - Pupils	2100		79,736							79,736	73,200
SUPPORT SERVICES - INSTRUCTIONAL STAFF											
Improvement of Instruction Services	2210		5,036							5,036	5,818
Educational Media Services	2220		50,415							50,415	49,050
Assessment & Testing	2230		4,647							4,647	4,550
Total Support Services - Instructional Staff	2200		60,098							60,098	59,418
SUPPORT SERVICES - GENERAL ADMINISTRATION											
Board of Education Services	2310									0	0
Executive Administration Services	2320		12,330							12,330	14,000
Special Area Administration Services	2330		9,933							9,933	7,050
Claims Paid from Self Insurance Fund	2361									0	0
Risk Management and Claims Services Payments	2365									0	0
Total Support Services - General Administration	2300		22,263							22,263	21,050
SUPPORT SERVICES - SCHOOL ADMINISTRATION											
Office of the Principal Services	2410		30,529							30,529	37,000
Other Support Services - School Administration (Describe & Itemize)	2490									0	0
Total Support Services - School Administration	2400		30,529							30,529	37,000
SUPPORT SERVICES - BUSINESS											
Direction of Business Support Services	2510		3,698							3,698	1,900
Fiscal Services	2520		22,533							22,533	22,100
Facilities Acquisition & Construction Services	2530									0	0
Operation & Maintenance of Plant Services	2540		243,464							243,464	246,250
Pupil Transportation Services	2550									0	0
Food Services	2560									0	0
Internal Services	2570									0	0
Total Support Services - Business	2500		269,695							269,695	270,250
SUPPORT SERVICES - CENTRAL											
Direction of Central Support Services	2610									0	0
Planning, Research, Development, & Evaluation Services	2620									0	0
Information Services	2630									0	0
Staff Services	2640									0	0
Data Processing Services	2660		75,149							75,149	69,700
Total Support Services - Central	2600		75,149							75,149	69,700
Other Support Services (Describe & Itemize)	2900									0	0
Total Support Services	2000		537,470							537,470	530,618
COMMUNITY SERVICES (MR/SS)	3000									0	0
PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)	4000										
Payments for Regular Programs	4110									0	0
Payments for Special Education Programs	4120									0	0
Payments for CTE Programs	4140									0	0
Total Payments to Other Govt Units	4000		0							0	0

See Notes to Financial Statements and Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
STATEMENT OF DISBURSEMENTS - CASH - REGULATORY BASIS
(ACTUAL AND BUDGET)
ALL FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
DEBT SERVICES (MR/SS)	5000										
DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
Tax Anticipation Warrants	5110									0	0
Tax Anticipation Notes	5120									0	0
Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
State Aid Anticipation Certificates	5140									0	0
Other (Describe & Itemize)	5150									0	0
Total Debt Services - Interest	5000						0			0	0
PROVISION FOR CONTINGENCIES (MR/SS)	6000										
Total Disbursements/Expenditures			976,032				0			976,032	1,056,915
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(254,976)	
60 - CAPITAL PROJECTS (CP)											
SUPPORT SERVICES (CP)	2000										
SUPPORT SERVICES - BUSINESS											
Facilities Acquisition and Construction Services	2530									0	0
Other Support Services (Describe & Itemize)	2900									0	0
Total Support Services	2000	0	0	0	0	0	0	0	0	0	0
PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000										
PAYMENTS TO OTHER GOVT UNITS (In-State)											
Payments to Regular Programs (In-State)	4110									0	0
Payments for Special Education Programs	4120									0	0
Payments for CTE Programs	4140									0	0
Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
Total Payments to Other Govt Units	4000			0			0			0	0
PROVISION FOR CONTINGENCIES (S&C/CI)	6000										0
Total Disbursements/ Expenditures		0	0	0	0	0	0	0	0	0	0
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0	
70 - WORKING CASH (WC)											
80 - TORT FUND (TF)											
INSTRUCTION (TF)	1000										
Regular Programs	1100	67,115	19,633							86,748	86,000
Tuition Payment to Charter Schools	1115									0	0
Pre-K Programs	1125									0	0
Special Education Programs (Functions 1200 - 1220)	1200	15,741	5,893							21,634	24,225
Special Education Programs Pre-K	1225									0	0
Remedial and Supplemental Programs K-12	1250									0	0
Remedial and Supplemental Programs Pre-K	1275									0	0
Adult/Continuing Education Programs	1300									0	0
CTE Programs	1400	63,268	20,053							83,321	78,500
Interscholastic Programs	1500	720	88	10,863						11,671	12,125
Summer School Programs	1600									0	0
Gifted Programs	1650									0	0
Driver's Education Programs	1700	12,764	1,521							14,285	13,500
Bilingual Programs	1800									0	0
Truant Alternative & Optional Programs	1900									0	0
Pre-K Programs - Private Tuition	1910									0	0
Regular K-12 Programs Private Tuition	1911									0	0
Special Education Programs K-12 Private Tuition	1912									0	0
Special Education Programs Pre-K Tuition	1913									0	0
Remedial/Supplemental Programs K-12 Private Tuition	1914									0	0
Remedial/Supplemental Programs Pre-K Private Tuition	1915									0	0
Adult/Continuing Education Programs Private Tuition	1916									0	0
CTE Programs Private Tuition	1917									0	0
Interscholastic Programs Private Tuition	1918									0	0
Summer School Programs Private Tuition	1919									0	0
Gifted Programs Private Tuition	1920									0	0

See Notes to Financial Statements and Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
STATEMENT OF DISBURSEMENTS - CASH - REGULATORY BASIS
(ACTUAL AND BUDGET)
ALL FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
Bilingual Programs Private Tuition	1921									0	0
Truants Alternative/Opt Ed Programs Private Tuition	1922									0	0
Total Instruction¹⁴	1000	159,608	47,188	10,863	0	0	0	0	0	217,659	214,350
SUPPORT SERVICES (TF)	2000										
Support Services - Pupil	2100										
Attendance & Social Work Services	2110	25,802	6,161							31,963	30,275
Guidance Services	2120									0	0
Health Services	2130	13,617	4,560	290	180					18,647	34,000
Psychological Services	2140	11,608	1,498							13,106	13,800
Speech Pathology & Audiology Services	2150									0	0
Other Support Services - Pupils (Describe & Itemize)	2190									0	0
Total Support Services - Pupil	2100	51,027	12,219	290	180	0	0	0	0	63,716	78,075
Support Services - Instructional Staff	2200										
Improvement of Instruction Services	2210									0	0
Educational Media Services	2220									0	0
Assessment & Testing	2230									0	0
Total Support Services - Instructional Staff	2200	0	0	0	0	0	0	0	0	0	0
SUPPORT SERVICES - GENERAL ADMINISTRATION	2300										
Board of Education Services	2310			60,500						60,500	100,000
Executive Administration Services	2320	34,063	8,233							42,296	62,600
Special Area Administration Services	2330	72,757	25,522							98,279	92,200
Claims Paid from Self Insurance Fund	2361									0	0
Risk Management and Claims Services Payments	2365			445,869						445,869	541,300
Total Support Services - General Administration	2300	106,820	33,755	506,369	0	0	0	0	0	646,944	796,100
Support Services - School Administration	2400										
Office of the Principal Services	2410	256,857	79,045							335,902	382,000
Other Support Services - School Administration (Describe & Itemize)	2490									0	0
Total Support Services - School Administration	2400	256,857	79,045	0	0	0	0	0	0	335,902	382,000
Support Services - Business	2500										
Direction of Business Support Services	2510	27,483	4,933							32,416	34,350
Fiscal Services	2520									0	0
Facilities Acquisition and Construction Services	2530									0	0
Operation & Maintenance of Plant Services	2540	610,894	117,566	40,127						768,587	831,000
Pupil Transportation Services	2550									0	0
Food Services	2560									0	0
Internal Services	2570									0	0
Total Support Services - Business	2500	638,377	122,499	40,127	0	0	0	0	0	801,003	865,350
Support Services - Central	2600										
Direction of Central Support Services	2610									0	0
Planning, Research, Development & Evaluation Services	2620									0	0
Information Services	2630									0	0
Staff Services	2640									0	0
Data Processing Services	2660	24,392	3,816		9,260					37,468	32,150
Total Support Services - Central	2600	24,392	3,816	0	9,260	0	0	0	0	37,468	32,150
Other Support Services (Describe & Itemize)	2900									0	0
Total Support Services	2000	1,077,473	251,334	546,786	9,440	0	0	0	0	1,885,033	2,153,675
COMMUNITY SERVICES (TF)	3000									0	0
PAYMENTS TO OTHER DIST & GOVT UNITS (TF)	4000										
Payments to Other Dist & Govt Units (In-State)											
Payments for Regular Programs	4110									0	0
Payments for Special Education Programs	4120									0	0
Payments for Adult/Continuing Education Programs	4130									0	0
Payments for CTE Programs	4140									0	0
Payments for Community College Programs	4170									0	0
Other Payments to In-State Govt Units (Describe & Itemize)	4190									0	0
Total Payments to Other Dist & Govt Units (In-State)	4100			0			0			0	0
Payments for Regular Programs - Tuition	4210									0	0
Payments for Special Education Programs - Tuition	4220									0	0
Payments for Adult/Continuing Education Programs - Tuition	4230									0	0
Payments for CTE Programs - Tuition	4240									0	0

See Notes to Financial Statements and Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
STATEMENT OF DISBURSEMENTS - CASH - REGULATORY BASIS
(ACTUAL AND BUDGET)
ALL FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

Description (Enter Whole Dollars)	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total	Budget
Payments for Community College Programs - Tuition	4270									0	0
Payments for Other Programs - Tuition	4280									0	0
Other Payments to In-State Govt Units <i>(Describe & Itemize)</i>	4290									0	0
Total Payments to Other Dist & Govt Units - Tuition (In State)	4200						0			0	0
Payments for Regular Programs - Transfers	4310									0	0
Payments for Special Education Programs - Transfers	4320									0	0
Payments for Adult/Continuing Ed Programs - Transfers	4330									0	0
Payments for CTE Programs - Transfers	4340									0	0
Payments for Community College Program - Transfers	4370									0	0
Payments for Other Programs - Transfers	4380									0	0
Other Payments to In-State Govt Units - Transfers <i>(Describe & Itemize)</i>	4390									0	0
Total Payments to Other Dist & Govt Units-Transfers (In State)	4300			0			0			0	0
Payments to Other Dist & Govt Units (Out of State)	4400									0	0
Total Payments to Other Dist & Govt Units	4000			0			0			0	0
DEBT SERVICES (TF)	5000										
DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
Tax Anticipation Warrants	5110									0	0
Tax Anticipation Notes	5120									0	0
Corporate Personal Prop. Repl. Tax Anticipation Notes	5130									0	0
State Aid Anticipation Certificates	5140									0	0
Other Interest or Short-Term Debt	5150									0	0
Total Debt Services - Interest on Short-Term Debt	5100						0			0	0
DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	0
DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5300										
(Lease/Purchase Principal Retired) ¹¹										0	0
DEBT SERVICES - OTHER (Describe & Itemize)	5400									0	0
Total Debt Services	5000						0			0	0
PROVISIONS FOR CONTINGENCIES (TF)	6000										300,000
Total Disbursements/Expenditures		1,237,081	298,522	557,649	9,440	0	0	0	0	2,102,692	2,668,025
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										349,860	
90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
SUPPORT SERVICES (FP&S)	2000										
SUPPORT SERVICES - BUSINESS											
Facilities Acquisition & Construction Services	2530			75,941						75,941	81,000
Operation & Maintenance of Plant Services	2540					1,041,790				1,041,790	1,825,000
Total Support Services - Business	2500	0	0	75,941	0	1,041,790	0	0	0	1,117,731	1,906,000
Other Support Services (Describe & Itemize)	2900									0	0
Total Support Services	2000	0	0	75,941	0	1,041,790	0	0	0	1,117,731	1,906,000
PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)	4000										
Payments to Regular Programs	4110									0	0
Payments to Special Education Programs	4120									0	0
Other Payments to In-State Govt. Units (Describe & Itemize)	4190									0	0
Total Payments to Other Govt Units	4000						0			0	0
DEBT SERVICES (FP&S)	5000										
DEBT SERVICES- INTEREST ON SHORT-TERM DEBT											
Tax Anticipation Warrants	5110									0	0
Other Interest on Short-Term Debt (Describe & Itemize)	5150									0	0
Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200									0	0
Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired)	5300										
										0	0
Total Debt Service	5000						0			0	0
PROVISION FOR CONTINGENCIES (FP&S)	6000										200,000
Total Disbursements/Expenditures		0	0	75,941	0	1,041,790	0	0	0	1,117,731	2,106,000
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(365,175)	

See Notes to Financial Statements and Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
NOTES TO BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

O'Fallon Township High School District No. 203 (District) accounting policies conform to the regulatory cash basis of accounting as defined by the Illinois State Board of Education Audit Guide.

Reporting Entity

The District's reporting entity includes the District's governing board and all related organizations for which the District exercises oversight responsibility.

The District has developed criteria to determine whether outside agencies with activities which benefit the citizens of the District, including joint agreements that serve pupils for numerous districts, should be included within its financial reporting entity. The criteria include, but are not limited to, whether the District exercises oversight responsibility (which includes financial interdependency, selection of governing authority, designation of the administration, ability to significantly influence operations, and accountability for fiscal matters) and special financing relationships.

After applying the manifesting of oversight and special financing relationships criteria, the joint agreements have been determined not to be a part of the reporting entity since the District does not control the assets, operations, or the administration of the joint agreements. Therefore, they are excluded from the accompanying financial statements. In addition, the District is not aware of any entity which would exercise such oversight as to result in the District being considered a component unit of the entity.

Basis of Presentation – Fund Accounting

The accounts of the District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets and liabilities (arising from cash transactions), fund balance, receipts, and disbursements. The District maintains individual funds as required by the State of Illinois. District resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The following funds are used by the District:

The Educational Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in other funds. Special Education and Lease Levy are included in this fund.

The Debt Services Fund accounts for the accumulation of resources for and payment of general long-term debt principal, interest, lease purchase payments, and related costs.

See Independent Auditor's Reports

The Operations and Maintenance Fund, the Transportation Fund and the Municipal Retirement/Social Security Fund account for cash received from specific sources (other than those accounted for in the Debt Services Fund, Fire Prevention and Safety Fund, or Fiduciary Funds) that is legally restricted to cash disbursements for specific purposes.

The Working Cash Fund accounts for financial resources held by the District to be used for temporary interfund loans to other funds.

The Tort Fund accounts for financial resources held by the District to be used for risk management.

The Fire Prevention and Safety Fund and the Capital Projects Fund account for funds of the District to be used for capital acquisition and construction projects.

Governmental and Expendable Trust Funds – Measurement Focus

The financial statements of all governmental funds and expendable trust funds focus on the measurement of spending or “financial flow” and the determination of changes in financial position, rather than upon net income determination. This means that only current assets and current liabilities are generally included on their balance sheets. Their reported net assets (net current assets) are considered a measure of “available spendable resources.” Governmental fund operating statements present increases (cash receipts and other financing sources) and decreases (cash disbursements and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of “available spendable resources” during a period.

General Fixed Assets and General Long-Term Debt Account Groups

The accountability and reporting treatment applied to the fixed assets and long-term liabilities associated with a fund are determined by its measurement focus. Fixed assets used in governmental fund type operations are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Long-term liabilities expected to be financed from other funds are accounted for in the General Long-Term Debt Account Group, not in the associated funds.

The two account groups are not “funds”. They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

Basis of Accounting

Basis of accounting refers to when receipts and disbursements are recognized in the accounts and how they are reported on the financial statements. The District maintains its accounting records for all funds and account groups on the cash basis of accounting under guidelines prescribed by the Illinois State Board of Education. Accordingly, receipts are recognized and recorded in the accounts when cash is received. In the same manner, disbursements are recognized and recorded upon the disbursement of cash. Assets of a fund are only recorded when a right to receive cash exists which arises from a previous cash transaction. Similarly, liabilities of a fund result from previous cash transactions.

Cash basis financial statements omit recognition of receivables and payables as well as other accrued and deferred items that do not arise from a previous cash transaction.

Proceeds from sales of bonds are included as other financing sources in the appropriate fund on the date received. Related bond principal payable in the future is recorded at the same time in the General Long-Term Debt Account Group.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as needed.

Budget and Budgetary Accounting

The budget for all funds is prepared on the cash basis of accounting, which is the same basis used in financial reporting. This allows for comparability between budget and actual amounts. This is an acceptable method in accordance with Chapter 105, Section 5, Paragraph 17.1 of the Illinois Revised Statutes. The original budget was passed on September 19, 2024.

For each fund, total fund disbursements may not legally exceed the budgeted amounts. The budget lapses at the end of each fiscal year.

The District follows these procedures in establishing the budgetary data reflected in the financial statements.

- Prior to July 1, the Superintendent submits to the Board of Education a proposed operating budget for the fiscal year commencing on that date. The operating budget includes proposed disbursements and the means of financing them.
- A public hearing is conducted to obtain taxpayer comments.
- Prior to October 1, the budget is legally adopted through passage of a resolution.
- Formal budgetary integration is employed as a management control device during the year.
- The Board of Education may make transfers between the various items in any fund not exceeding the aggregate 10% of the total for such fund as set forth in the budget.
- The Board of Education may amend the budget (in other ways) by the same procedures required of its original adoption.

Cash and Investments

Cash includes amounts in demand deposit accounts.

Investments are stated at cost. Gains or losses on the sale of investments are recognized upon realization. The District has adopted a formal written investment and cash management policy. The institutions in which investments are made must be approved by the Board of Education.

Fair Value Hierarchy

Fair Value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The fair value hierarchy categorizes the inputs to valuation techniques used to measure fair value into three levels based on the extent to which inputs used in measuring fair value are observable in the market.

See Independent Auditor's Reports

Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2 inputs are inputs – other than quoted prices included within level 1 – that are observable for an asset or liability, either directly or indirectly.

Level 3 inputs are unobservable inputs for an asset or liability.

If the fair value of an asset or liability is measured using inputs from more than one level of the fair value hierarchy, the measurement is considered to be based on the lowest priority level input that is significant to the entire measurement.

General Fixed Assets and Depreciation

General fixed assets have been acquired for general governmental purposes. At the time of purchase, assets are recorded as disbursements in the individual funds and capitalized at historical cost in the General Fixed Assets Account Group. Donated general fixed assets are stated at estimated fair market value as of the date of acquisition. The District generally capitalizes assets that cost five thousand dollars or more and have useful lives of more than one year as purchase and construction outlays occur. The costs of normal maintenance and repairs that do not add to the asset value or materially extend useful lives are not capitalized. Any leased assets as defined under GASB Statements No. 87 and 96 are capitalized as right-to-use assets and depreciated over the life of the lease. Capital assets are depreciated using the straight-line method over the following useful lives established by the Illinois State Board of Education.

Buildings	20-50 years
Improvements other than buildings	20 years
Machinery and equipment and vehicles	3-10 years
Lease and subscription assets	Contract term

When capital assets are disposed, the cost is removed from the respective accounts. Depreciation accounting is not considered applicable per the Illinois State Board of Education Audit Guide, except to determine per capita tuition charge.

Vacation and Sick Pay

Vacation and sick pay is considered to be an expenditure in the year paid. Vacation time is earned based upon negotiated agreements. Employees are required to take their vacation each year; accordingly, no liability exists.

Sick leave is accrued each year for District employees based upon the negotiated agreements and may be accumulated for use in future years. Unused sick leave of certified personnel may be applied to TRS at retirement or resignation. Unused sick leave of noncertified personnel may be applied to IMRF upon retirement or resignation.

Interfund Transactions

Quasi-external transactions are accounted for as receipts or disbursements. Transactions that constitute reimbursements to a fund for disbursements initially made from it that are properly applicable to another fund are recorded as disbursements in the reimbursing fund and as reductions of disbursements in the fund that is reimbursed.

See Independent Auditor's Reports

All other interfund transactions are reported as transfers.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues received and expenses disbursed during the reporting period. Actual results could differ from those estimates.

NOTE 2: FUND BALANCE REPORTING

According to Government Accounting Standards, fund balances are to be classified into five major classifications: Nonspendable Fund Balance, Restricted Fund Balance, Committed Fund Balance, Assigned Fund Balance, and Unassigned Fund Balance. The Regulatory Model, followed by the District, only reports Reserved and Unreserved Fund Balances. Below are definitions of the differences and a reconciliation of how these balances are reported.

A. Nonspendable Fund Balance

The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example inventories and prepaid amounts. Due to the cash basis nature of the District, all such items are expensed at the time of purchase, so there is nothing to report for this classification.

B. Restricted Fund Balance

The restricted fund balance classification refers to amounts that are subject to outside restrictions, not controlled by the entity, things such as restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments, or imposed by law through constitutional provisions or enabling legislation. Special Revenue Funds are by definition restricted for those specified purposes. The District has several revenue sources received within different funds that also fall into these categories –

1. Special Education

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Educational Fund. Expenditures disbursed exceeded revenue received for this purpose, resulting in no restricted fund balance. Special Education disbursements for the year were \$261,465 from local tax receipts.

2. Leasing Levy

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Educational Fund and Operations and Maintenance Fund. Revenues received exceeded expenditures disbursed for this purpose, resulting in restricted fund balances of \$679,991 in the Educational Fund and \$575,602 in the Operations and Maintenance Fund.

See Independent Auditor’s Reports

3. State Grants

Proceeds from state grants and the related expenditures have been included in the Educational Fund. At year end, expenditures disbursed exceeded revenue received from state grants, resulting in no restricted balances.

4. Federal Grants

Proceeds from federal grants and the related expenditures have been included in the Educational Fund. At year end, expenditures disbursed exceeded revenue received from federal grants, resulting in no restricted balances.

5. Social Security

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Municipal Retirement/Social Security Fund. Expenditures disbursed exceeded revenue received for this purpose, resulting in no restricted fund balance.

C. Committed Fund Balance

The committed fund balance classification refers to amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision making authority, the Board of Education (Board). Those committed amounts cannot be used for any other purpose unless the government removes or changes the specified use by taking the same type of formal action it employed to previously commit those amounts.

The Board commits fund balance by passing resolutions to adopt policy or to approve contracts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

By Board action, the District has \$410,318 as committed funds for construction projects as of year end.

D. Assigned Fund Balance

The assigned fund balance classification refers to amounts that are constrained by the government's intent to be used for a specific purpose, but are neither restricted nor committed. Intent may be expressed by (a) the Board itself or (b) the finance committee or by the Superintendent when the Board has delegated the authority to assign amounts to be used for specific purposes. No amounts have been assigned at year end.

E. Unassigned Fund Balance

The unassigned fund balance classification is the residual classification for amounts in the Educational Fund for amounts that have not been restricted, committed, or assigned to specific purposes. In other funds; the unassigned fund balance classification is used to report deficit balances. Unassigned fund balance amounts are shown in the financial statements as unreserved fund balances.

F. Regulatory – Fund Balance Definitions

Reserved fund balances are those balances that are reserved for a specified purpose, other than the regular purpose of any given fund. Unreserved fund balances are all balances that are not reserved for a specific purpose other than the specified purpose of a fund.

G. Reconciliation of Fund Balance Reporting

The two following tables represent fund balance reporting according to generally accepted accounting principles, and fund balance reporting under the regulatory basis of accounting utilized in preparation of the financial statements.

Generally Accepted Accounting Principles

<u>Fund</u>	<u>Nonspendable</u>	<u>Restricted</u>	<u>Committed</u>	<u>Assigned</u>	<u>Unassigned</u>
Educational		\$ 1,777,077			\$ 9,674,652
Operations and Maintenance		575,602			12,953
Debt Services		1,329,116			
Transportation		2,586,620			
Municipal Retirement/Social Security		2,063,323			
Capital Projects		4,712			
Working Cash					8,104,058
Tort		1,857,413			
Fire Prevention and Safety		801,262	\$ 410,318		

Regulatory Basis

<u>Fund</u>	<u>Financial Statements- Reserved</u>	<u>Financial Statements- Unreserved</u>
Educational	\$ 1,777,077	\$ 9,674,652
Operations and Maintenance	575,602	12,953
Debt Services		1,329,116
Transportation		2,586,620
Municipal Retirement/Social Security		2,063,323
Capital Projects		4,712
Working Cash		8,104,058
Tort		1,857,413
Fire Prevention and Safety		1,211,580

See Independent Auditor's Reports

H. Expenditures of Fund Balance

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally act to reduce unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classification of fund balance that is identified.

NOTE 3: CASH AND INVESTMENTS

Cash and Invested Cash at Year End

The District had the following depository accounts:

<u>Depository Account</u>	<u>Bank Balance</u>
Insured	\$ 529,232
Collateralized:	
Collateral Held by Pledging Bank's Trust	
Department in the District's Name	29,686,410
Uninsured and Uncollateralized	
Total	<u><u>\$ 30,215,642</u></u>

The District's cash policy is to invest in money market accounts, certificates of deposit, U.S. Government obligations, and other investments as permitted by Illinois State Statutes.

Custodial Credit Risk – Deposits – Custodial credit risk is the risk that in the event of a bank failure, the District deposits may not be returned to it.

Investments

Generally, the District investing activities are managed under the custody of the District Board. Investing is performed in accordance with investment policies complying with state statutes and the District Board. The District is allowed to invest in money market accounts, certificates of deposit, U.S. Government obligations, and other investments as permitted by Illinois State Statutes. The District's only investments include Illinois School District Liquid Asset Fund Plus investment pool.

See Independent Auditor's Reports

At year end, the District had the following investments and maturities:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Maturities</u> <u>(In Years)</u>
		<u>Less</u> <u>Than 1</u>
Illinois School District Liquid		
Asset Fund+ (ISDLAF+ Investment Pool)	\$ <u>4,717</u>	\$ <u>4,717</u>

During the year, the District maintained an account with the Illinois School District Liquid Asset Fund Plus (also known as ISDLAF+). ISDLAF+ is an external investment pool created in cooperation by the Illinois Association of School Boards, the Illinois Association of School Business Officials and the Illinois Association of School Administrators. Its primary purpose is to provide School Districts, Community College Districts and Educational Service Regions with an alternative investment vehicle which will enable them to earn a competitive rate of return, while maintaining immediate access to invested funds.

The Multi-Class Series invests in money market instruments having a maximum remaining maturity of one year (except that U.S. government obligations may have remaining maturities of up to two years). It has earned an AAA rating from Standard & Poor's (S&P). The Multi-Class Series consists of two classes of shares: the Liquid Class and the MAX Class. The Liquid Class offers check writing privileges, while the MAX Class does not.

ISDLAF+ also provides a Fixed Income Investment Program that allows investors to purchase investment instruments including certificates of deposit of banks and thrift institutions (CDs), U.S. Government treasury securities, U.S. Government agency and instrumentality securities, and bankers' acceptances.

At year end, all the District's ISDLAF+ funds were invested with the ISDLAF+ Multi-Class Series of investments.

The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. At year end, the District had no investments subject to fair value hierarchy disclosure.

Interest Rate Risk – As a means of limiting its exposure to fair value losses arising from rising interest rates, the District structures the investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to maturity. The District invests operating funds primarily in shorter-term securities, money market mutual funds, or similar investment pools.

Credit Risk – The District's investment policy is to invest in money market accounts, certificates of deposit, U.S. Government obligations, and other investments as permitted by Illinois State Statutes.

See Independent Auditor's Reports

Custodial Credit Risk – For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. At year end, the District had no investments with custodial credit risk.

Concentration of Investment Credit Risk – Concentration of credit risk is required to be disclosed by the District for any single investment that represents 5% or more of total investments (excluding investments issued by or explicitly guaranteed by the U.S. Government, investments in mutual funds, investments in external investment pools, and investments in other pooled investments). The District does not have any investments to disclose.

NOTE 4: PROPERTY TAXES/LEGAL DEBT MARGIN

Property taxes are collected and remitted to the District by the St. Clair County government. The 2024 tax levy was approved on December 17, 2024. Property taxes attach as an enforceable lien on property as of January 1 and are due one-half by July 2, 2025 and one-half by September 2, 2025. Major tax payments are received August through January and are recognized as revenue in the year received. Taxes recorded in these financial statements are from the 2023 and prior levies.

The following are the tax rate limits permitted by the Illinois School Code and by local referendum; the actual rates levied per \$100 of assessed valuation; and the assessed valuation, tax extensions, and collections:

See Independent Auditor's Reports

Tax Rates by Levy:	Rate	Tax Levy Years		
	<u>Limit</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>
Educational	0.9200	\$ 0.9200	\$ 0.9200	\$ 0.9200
Operations and Maintenance	0.2500	0.2500	0.2500	0.2500
Transportation	0.1200	0.1200	0.1200	0.1200
Working Cash	0.0500	0.0500	0.0500	0.0500
Municipal Retirement	NO LIMIT	0.0118	0.0228	0.0374
Fire Prevention and Safety	0.0500	0.0500	0.0500	0.0500
Tort Immunity	NO LIMIT	0.1815	0.1820	0.1659
Special Education	0.0200	0.0200	0.0200	0.0200
Social Security	NO LIMIT	0.0370	0.0228	0.0374
Bond and Interest	NO LIMIT	0.3654	0.4039	0.4367
Lease	0.0500	0.0500	0.0500	0.0500
Total		\$ 2.0557	\$ 2.0915	\$ 2.1374
Assessed Valuation		\$ 1,487,685,449	\$ 1,318,845,770	\$ 1,206,271,968
Tax Extensions by Levy:				
Educational		\$ 13,686,706	\$ 12,133,381	\$ 11,097,702
Operations and Maintenance		3,719,214	3,297,114	3,015,680
Transportation		1,785,223	1,582,615	1,447,526
Working Cash		743,843	659,423	603,136
Municipal Retirement		175,547	300,697	451,146
Fire Prevention and Safety		743,843	659,423	603,136
Tort Immunity		2,700,149	2,400,299	2,001,205
Special Education		297,537	263,769	241,254
Social Security		550,444	300,697	451,146
Bond and Interest		5,436,003	5,326,818	5,267,790
Lease		743,843	659,423	603,136
Total		\$ 30,582,352	\$ 27,583,659	\$ 25,782,857
Tax Collections				
Year Ended June 30:				
2024				\$ 25,709,395
2025			\$ 27,341,349	
Total		\$ 0	\$ 27,341,349	\$ 25,709,395
Percent of Total Levy Collected		0.00 %	99.12 %	99.72 %

The District has a Legal Debt Margin of 6.9% (\$102,650,296) of assessed valuation. The District has used 11.73% (\$12,045,350) of the Legal Debt Margin.

See Independent Auditor's Reports

NOTE 5: CHANGES IN GENERAL FIXED ASSETS AND DEPRECIATION

A summary of changes in general fixed assets is as follows:

<u>Description of Assets</u>	<u>Beginning of Year</u>	<u>Additions</u>	<u>Deletions</u>	<u>End of Year</u>
Land				
Non-Depreciable Land	\$ 5,826,600			\$ 5,826,600
Buildings				
Permanent Buildings	86,950,614	\$ 2,065,582		89,016,196
Improvements Other than Buildings	5,252,804			5,252,804
Capitalized Equipment				
10 Yr.	930,178		\$ 26,805	903,373
5 Yr.	752,049	185,219	69,811	867,457
3 Yr.	544,778	194,206		738,984
Total	<u>\$ 100,257,023</u>	<u>\$ 2,445,007</u>	<u>\$ 96,616</u>	<u>\$ 102,605,414</u>

The summary of changes in accumulated depreciation is as follows:

<u>Description of Assets</u>	<u>Beginning of Year</u>	<u>Additions</u>	<u>Deletions</u>	<u>End of Year</u>
Buildings				
Permanent Buildings	\$ 39,734,401	\$ 1,462,707		\$ 41,197,108
Improvements Other than Buildings	4,219,646	167,227		4,386,873
Capitalized Equipment				
10 Yr.	377,442	90,337	\$ 26,805	440,974
5 Yr.	457,544	173,491	69,811	561,224
3 Yr.	346,686	218,465		565,151
Total	<u>\$ 45,135,719</u>	<u>\$ 2,112,227</u>	<u>\$ 96,616</u>	<u>\$ 47,151,330</u>

The assets acquired through capital leases are as follows:

<u>Description of Assets</u>	<u>Cost</u>	<u>Accumulated Depreciation</u>	<u>Net</u>
Capitalized Equipment			
5 Yr.	\$ 87,714	70,171	\$ 17,543
3 Yr.	214,145	162,108	52,037
Total	<u>\$ 301,859</u>	<u>\$ 232,279</u>	<u>\$ 69,580</u>

See Independent Auditor's Reports

NOTE 6: RETIREMENT FUND COMMITMENTS

Illinois Teachers' Retirement System

TRS Plan Description

The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active non-annuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/acfrs/fy2023>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling (888) 678-3675, option 2.

Benefits Provided

TRS provides retirement, disability, and death benefits. Tier 1 members have TRS or reciprocal system service prior to January 1, 2011. Tier 1 members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2% of final average salary up to a maximum of 75% with 34 years of service.

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier 2 are identical to those of Tier 1. Death benefits are payable under a formula that is different than Tier 1.

Essentially all Tier 1 retirees receive an annual 3% increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier 2 annual increases will be the lesser of the 3% of the original benefit or 0.50% of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2026. One program allows retiring Tier 1 members to receive a partial lump-sum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the state of Illinois.

See Independent Auditor's Reports

Contributions

The state of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90% of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2024, was 9.0% of the creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

On behalf contributions to TRS. The state of Illinois makes employer pension contributions on behalf of the employer. For the year ended June 30, 2025, state of Illinois contributions recognized by the employer were based on the state's proportionate share of the pension expense associated with the employer, and the employer recognized revenue received and expenditures disbursed of \$10,166,252 in pension contributions from the state of Illinois.

2.2 formula contributions. Employers contribute 0.58% of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2025, were \$100,110 and are disclosed as deferred because they were paid after the June 30, 2024 measurement date.

Federal and special trust fund contributions. When TRS members are paid from federal and special trust funds administered by the employer, there is a statutory requirement for the employer to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2025, the employer pension contribution was 10.34% of salaries paid from federal and special trust funds. For the year ended June 30, 2025, salaries totaling \$403,361 were paid from federal and special trust funds that required employer contributions of \$41,708. These contributions are disclosed as deferred because they were paid after the June 30, 2024 measurement date.

Employer retirement cost contributions. Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members granted salary increases over 6% if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2025, the employer paid \$17,660 to TRS for employer contributions due on salary increases in excess of 6%, and \$1,353 for sick leave days granted in excess of the normal annual allotment.

Pension Liabilities, Pension Disbursements, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2024, the employer has a liability for its proportionate share of the net pension liability (first amount shown in the following table) that reflected a reduction for state pension support provided to the employer. The state's support and total are for disclosure purposes only. The amount disclosed by the employer as its proportionate share of the net pension liability, the related state support and the total portion of the net pension liability that was associated with the employer were as follows:

Employer's Proportionate Share of the Net Pension Liability	\$ 1,523,129
State's Proportionate Share of the Net Pension Liability Associated with the Employer	<u>126,996,320</u>
Total	<u><u>\$ 128,519,449</u></u>

The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2024. The employer's proportion of the net pension liability was based on the employer's share of contributions to TRS for the measurement year ended June 30, 2024, relative to the contributions of all participating TRS employers and the state during that period. At June 30, 2024, the employer's proportion was .0017738506%, which was an increase of .0003528932% from its proportion measured as of June 30, 2023.

For the year ended June 30, 2025, the employer recognized pension disbursements of \$257,463 and receipts of \$10,321,596 for support provided by the state. At June 30, 2025, the employer actuarially determined deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences Between Expected and Actual Experience	\$ 5,728	\$ 3,954
Net Difference Between Projected and Actual Earnings on Pension Plan Investments		13,077
Changes of Assumptions	20,987	808
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	385,139	129,382
Employer Contributions Subsequent to the Measurement Date	<u>257,463</u>	<u></u>
Total	<u><u>\$ 669,317</u></u>	<u><u>\$ 147,221</u></u>

See Independent Auditor's Reports

The \$257,463 disclosed as deferred outflows of resources related to pensions resulting from employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ended June 30, 2026. Other amounts disclosed as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows in these reporting years:

Year ended <u>June 30:</u>	Net Deferred (Inflows) Outflows <u>of Resources</u>
2026	\$ 71,348
2027	42,499
2028	56,748
2029	68,010
2030	<u>26,028</u>
Total	\$ <u>264,633</u>

Actuarial Assumptions

The total pension liability in the June 30, 2024, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%
Salary Increases	Varies by amount of service credit
Investment Rate of Return	7.00%, net of pension plan investment expense, including inflation

In the June 30, 2024 actuarial valuation, mortality rates were based on the PubT-2010 Table with appropriate adjustments for TRS experience. The rates are based on a fully-generational basis using projection table MP-2020. In the June 30, 2023 actuarial valuation, mortality rates were based on the PubT-2010 White Collar Table with appropriate adjustments for TRS experience. The rates were used on a fully-generational basis using projection table MP-2020.

The long-term (20-year) expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

See Independent Auditor's Reports

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return*</u>
Global Equity	37.0 %	7.55 %
Private Equity	15.0	10.28
Public Income	18.0	5.81
Private Credit	8.0	9.20
Real Assets	18.0	7.01
Diversifying Strategies	<u>4.0</u>	5.18
Total	<u>100.0 %</u>	

*Based on the 2024 Horizon Survey of Capital Market Assumptions and TRS's current target asset allocation provided by RVK, TRS investment consultant.

Discount Rate

At June 30, 2024, the discount rate used to measure the total pension liability was 7.00%, which was the same as the June 30, 2023 rate. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions, and state contributions will be made at the current statutorily-required rates.

Based on those assumptions, TRS's fiduciary net position at June 30, 2024, was projected to be available to make all projected future benefit payments to current active and inactive members and all benefit recipients. Tier 1's liability is partially funded by Tier 2 members, as the Tier 2 member contribution is higher than the cost of Tier 2 benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. All projected future payments were covered, so the long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the employer's proportionate share of the net pension liability calculated using the discount rate of 7.00%, as well as what the employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1% lower (6.00%) or 1% higher (8.00%) than the current rate.

	1% Decrease <u>(6.00%)</u>	Current Discount Rate <u>(7.00%)</u>	1% Increase <u>(8.00%)</u>
Employer's Proportionate Share of the Net Pension Liability	\$ 1,881,108	\$ 1,523,129	\$ 1,226,381

See Independent Auditor's Reports

TRS Fiduciary Net Position

Detailed information about the TRS's fiduciary net position as of June 30, 2024, is available in the separately issued TRS *Comprehensive Annual Financial Report*.

Illinois Municipal Retirement Fund

IMRF Plan Description

The District's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and their beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

See Independent Auditor's Reports

Employees Covered by Benefit Terms

As of December 31, 2024, the following employees were covered by the benefit terms:

Retirees and Beneficiaries Currently Receiving Benefits	83
Inactive Plan Members Entitled to But Not Yet Receiving Benefits	157
Active Plan Members	<u>151</u>
Total	<u><u>391</u></u>

Contributions

As set by statute, the District's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's annual contribution rate for calendar year 2024 was 7.39%. For the fiscal year ended June 30, 2025, the District contributed \$374,401 to the plan. The District also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Asset/Liability

The District's net pension (asset)/liability was measured as of December 31, 2024. The total pension liability used to calculate the net pension (asset)/liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The following are the methods and assumptions used to determine total pension liability at December 31, 2024:

- The Actuarial Cost Method used was Entry Age Normal.
- The Asset Valuation Method used was Fair Value of Assets.
- The Inflation Rate was assumed to be 2.25%.
- Salary Increases were expected to be 2.85% to 13.75%, including inflation.
- The Investment Rate of Return was assumed to be 7.25%. *
- Projected Retirement Age was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2023 valuation according to an experience study from years 2020 to 2022.
- For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021 were used.
- For Disabled Retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021 were used.

See Independent Auditor's Reports

- For Active Members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021 were used.
- The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2024:

<u>Asset Class</u>	<u>Percentage</u>	<u>of Return</u>
Domestic Equity	33.5 %	4.35 %
International Equity	18.0	5.40
Fixed Income	24.5	5.20
Real Estate	10.5	6.40
Alternative Investments	12.5	4.85-6.25
Cash Equivalents	<u>1.0</u>	3.60
Total	<u>100.0 %</u>	

* There were no changes in the discount rate used to calculate the Total Pension Liability (TPL) since the December 31, 2023 valuation.

Single Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability as of December 31, 2024. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 4.08%, and the resulting single discount rate is 7.25%.

See Independent Auditor's Reports

Changes in the Net Pension Liability/(Asset)

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability/(Asset) (A) - (B)
Balances at December 31, 2023	\$ 18,426,809	\$ 17,625,124	\$ 1,539,655
Changes for the Year:			
Service Cost	404,291		404,291
Interest on the Total Pension Liability	1,315,208		1,315,208
Differences Between Expected and Actual Experience of the Total Pension Liability	185,775		185,775
Contributions - Employer		348,576	(348,576)
Contributions - Employees		212,254	(212,254)
Net Investment Income		1,746,408	(1,746,408)
Benefit Payments, Including Refunds of Employee Contributions	(976,322)	(976,322)	0
Other (Net Transfer)		(129,789)	129,789
Net Changes	928,952	1,201,127	(272,175)
Balances at December 31, 2024	\$ 19,355,761	\$ 18,826,251	\$ 529,510

Sensitivity of the Net Pension Liability/(Asset) to Changes in the Discount Rate

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Lower 6.25%	Current Discount Rate 7.25%	1% Higher 8.25%
Total Pension Liability/(Asset)	\$ 21,601,463	\$ 19,355,761	\$ 17,533,753
Plan Fiduciary Net Position	18,826,251	18,826,251	18,826,251
Net Pension Liability/(Asset)	\$ 2,775,212	\$ 529,510	\$ (1,292,498)

See Independent Auditor's Reports

Pension Disbursements, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to the IMRF Pension

For the year ended June 30, 2025, the District recognized pension disbursements of \$374,401. At June 30, 2025, the District actuarially determined deferred outflows of resources and deferred inflows of resources related to the IMRF pensions from the following sources:

	Deferred Outflows of <u>Resources</u>	Deferred Inflows of <u>Resources</u>
Deferred Amounts to be Recognized in Pension Expense in Future Periods		
Differences Between Expected and Actual Experience	\$ 250,159	\$ 2,433
Changes of Assumptions		10,903
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	<u>1,520,611</u>	<u>1,092,037</u>
Total Deferred Amounts to be Recognized in Pension Expense in Future Periods	<u>\$ 1,770,770</u>	<u>\$ 1,105,373</u>
Pension Contributions Made Subsequent to the Measurement Date	<u>194,659</u>	
Total Deferred Amounts Related to Pensions	<u><u>\$ 1,965,429</u></u>	<u><u>\$ 1,105,373</u></u>

The \$194,659 subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ended December 31, 2025. Amounts reported as deferred outflows of resources and deferred inflows of resources related to the IMRF pension is projected for future periods as follows:

Year Ending <u>December 31</u>	Net Deferred Outflows (Inflows) of Resources
2025	\$ 352,898
2026	631,322
2027	(221,154)
2028	<u>(97,669)</u>
Total	<u><u>\$ 665,397</u></u>

See Independent Auditor's Reports

The following table provides the aggregate amount for all defined benefit plans in which the District participates:

Total Net Pension Liabilities	\$ 2,052,639
Total Pension Assets	0
Total Pension Expense for the Period Associated with the Net Pension Liabilities	631,864
Total Deferred Outflows of Resources	2,634,746
Total Deferred Inflows of Resources	1,252,594

Social Security

Employees not qualifying for coverage under the Illinois Downstate Teachers' Retirement System or the Illinois Municipal Retirement Fund are considered "non-participating employees." These employees and those qualifying for coverage under the Illinois Municipal Retirement Fund are covered under Social Security. The District paid \$605,876 the total required contribution for the current fiscal year.

NOTE 7: LONG-TERM DEBT

The following is a summary of long-term debt transactions of the District for the year:

	<u>Bonded</u>	<u>All Other</u>	<u>Total</u>
Beginning of Year	\$ 16,780,000	\$ 102,917	\$ 16,882,917
Issued		42,606	42,606
Retired	<u>4,805,000</u>	<u>75,173</u>	<u>4,880,173</u>
End of Year	<u>\$ 11,975,000</u>	<u>\$ 70,350</u>	<u>\$ 12,045,350</u>

The annual requirements to amortize debt outstanding at year end are as follows:

<u>June 30,</u>	<u>Bonded</u>		<u>All Other</u>		<u>Total</u>
	<u>Principal</u>	<u>Interest</u>	<u>Principal</u>	<u>Interest</u>	
2026	\$ 5,090,000	\$ 320,045	\$ 36,026	\$ 2,291	\$ 5,448,362
2027	5,385,000	125,861	27,884	756	5,539,501
2028	<u>1,500,000</u>	<u>30,000</u>	<u>6,440</u>	<u>40</u>	<u>1,536,480</u>
Total	<u>\$ 11,975,000</u>	<u>\$ 475,906</u>	<u>\$ 70,350</u>	<u>\$ 3,087</u>	<u>\$ 12,524,343</u>

All debt commitments are collateralized by the assets of the District. The fair market value of these assets is \$130,707,935.

See Independent Auditor's Reports

At year end, the District had the following general debt service requirements:

The District issued General Obligation School Bonds, Series 2015 of \$9,040,000 dated May 15, 2015. The bond issue provides for the retirement of the principal at a rate of \$55,000 to \$2,640,000 annually beginning December 1, 2015. Interest is payable on these bonds on June 1 and December 1 of each year at a rate of 3.00% to 4.00% per annum. The final payment is due December 1, 2026. The Debt Services Fund makes these payments. The current portion due is \$2,640,000.

The District issued General Obligation Refunding School Bonds, Series 2016A of \$8,930,000 dated February 18, 2016. The bond issue provides for the retirement of the principal at a rate of \$20,000 to \$1,790,000 annually beginning December 1, 2016. Interest is payable on these bonds on June 1 and December 1 of each year at a rate of 2.00% to 4.00% per annum. The final payment is due December 1, 2027. The Debt Services Fund makes these payments. The current portion due is \$105,000.

The District issued General Obligation School Bonds, Series 2017 of \$7,450,000 dated December 21, 2017. The bond issue provides for the retirement of the principal at a rate of \$465,000 to \$1,170,000 annually beginning December 1, 2018. Interest is payable on these bonds on June 1 and December 1 of each year at a rate of 2.95% per annum. The final payment is due December 1, 2026. The Debt Services Fund makes these payments. The current portion due is \$735,000.

The District issued General Obligation Refunding School Bonds, Series 2022 of \$7,105,000 dated September 13, 2022. The bond issue provides for the retirement of the principal at a rate of \$1,390,000 to \$2,255,000 annually beginning December 1, 2022. Interest is payable on these bonds on June 1 and December 1 of each year at a rate of 2.95% per annum. The final payment is due December 1, 2026. The Debt Services Fund makes these payments. The current portion due is \$1,610,000.

The District entered into a lease purchase agreement of \$69,811 on May 15, 2019 for the purchase of copier equipment. The agreement calls for the serial retirement of principal at the rate of \$1,080 to \$14,410 per annum. Interest is payable each year at the rate of 3.00%. The final payment was made in July, 2024. These payments were made by the Debt Services Fund.

The District entered into a lease purchase agreement of \$69,924 on November 15, 2019 for the purchase of copier equipment. The agreement calls for the serial retirement of principal at the rate of \$1,082 to \$16,569 per annum. Interest is payable each year at the rate of 3.00%. The final payment was made in January, 2025. These payments were made by the Debt Services Fund.

The District entered into a lease purchase agreement of \$87,714 on October 6, 2021 for the purchase of copier equipment. The agreement calls for the serial retirement of principal at the rate of \$3,228 to \$19,032 per annum. Interest is payable each year at the rate of 3.00%. The final payment is due August 6, 2027. The current portion due is \$18,378. These payments were made by the Debt Services Fund.

The District entered into a lease purchase agreement of \$30,369 on June 10, 2022 for the purchase of copier equipment. The agreement calls for the serial retirement of principal at the rate of \$1,773 to \$10,453 per annum. Interest is payable each year at the rate of 3.00%. The final payment is due August 10, 2025. The current portion due is \$3,537. These payments were made by the Debt Services Fund.

See Independent Auditor's Reports

The District entered into a lease purchase agreement of \$104,999 on June 7, 2024 for the purchase of computer equipment. The agreement calls for the serial retirement of principal at the rate of \$16,176 to \$88,823. The final payment was paid in July, 2024. These payments were made by the Debt Services Fund.

The District entered into a lease purchase agreement of \$17,050 on September 20, 2024 for the purchase of computer equipment. The agreement calls for the serial retirement of principal at the rate of \$1,327 to \$1,518 per month. Interest is payable each year at the rate of 14.71%. The final payment is due July, 2025. The current portion due is \$1,500. These payments were made by the Debt Services Fund.

The District entered into a lease purchase agreement of \$25,556 on December 4, 2024 for the purchase of copier equipment. The agreement calls for serial retirement of principal at the rate of \$6,900 to \$13,800 per annum. Interest is payable each year at the rate of 7.50%. The final payment is due December 4, 2026. The current portion due is \$12,611. These payments were made by the Debt Services Fund.

NOTE 8: JOINT AGREEMENTS

The District participates in two joint agreements in which the District appoints a member to the Board of Trustees as the District representative. Both joint agreements require the District to participate in cost sharing of the joint agreement based upon either District size or based upon services to the District on students served. The operating agreements of these joint agreements do not provide for any asset retention by any of the participating Districts. The joint agreements are Belleville Area Special Services Cooperative located at 2411 Pathways Crossing, Belleville, IL 62221, and Southwestern IL Career & Technical Education System located at 600 South Smiley, O'Fallon, IL 62269. During the fiscal year, the District paid \$359,221 and \$0 to the joint agreements, respectively.

NOTE 9: GRANTS

In the normal course of operations, the District receives grant funds from various federal and state agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting of funds. Any liability for reimbursement which may arise as the result of these audits is not believed to be material.

NOTE 10: RISK MANAGEMENT

Significant losses are covered by commercial insurance for all major programs: property, liability, and workers' compensation. During the year, there were no significant reductions in coverage. Also, there have been no settlement amounts that have exceeded insurance coverage in the past three years.

NOTE 11: INTERFUND TRANSFERS

The Educational Fund made a permanent transfer to the Debt Services Fund of \$78,825 for payment of lease principal and interest.

NOTE 12: DISBURSEMENTS OVER BUDGET

The following fund's cash disbursements exceeded the budgeted amounts:

	<u>Actual</u>	<u>Budget</u>
Debt Services	\$ 5,404,696	\$ 5,375,870

NOTE 13: DATE OF MANAGEMENT REVIEW

In preparing these financial statements, the District has evaluated events and transactions for potential recognition or disclosure through February 20, 2026, the date of the management representation letter and the date the financial statements were available to be issued.

See Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
ACTIVITY FUNDS
SCHEDULE OF BALANCES
FOR THE YEAR ENDED JUNE 30, 2025

	BEGINNING OF <u>YEAR</u>	CASH <u>RECEIPTS</u>	CASH <u>DISBURSEMENTS</u>	END OF <u>YEAR</u>
All - Athletic	\$ 49,428	\$ 138,619	\$ 125,799	\$ 62,248
All - School Musical	47,527	30,788	32,377	45,938
All - School Play	24,049	17,550	17,340	24,259
Animal Rescue	504			504
Art Club	3,417	94		3,511
Asian Culture Club		530	112	418
Audio Visual Dept	1,901			1,901
Band	5,810	9,123	9,974	4,959
Baseball	15,631	112,777	99,674	28,734
Basketball - Boys	23,706	18,355	26,495	15,566
Basketball - Girls	5,117	17,411	14,117	8,411
Bass Fishing	1,365	400	584	1,181
Blizzard	8			8
Bowling	1,679	600	2,154	125
Broadcast Club	5,927	13,217	12,805	6,339
Camera Club	7,921	896	213	8,604
Cheer	12,846	95,354	96,699	11,501
Chemistry	739	101	21	819
Choir	23,666	33,349	28,506	28,509
Choir Boosters	25,117	6,221	23,220	8,118
Class of 2000	4,309			4,309
Class of 2004	1,410			1,410
Class of 2005	5,839			5,839
Class of 2006	4,552			4,552
Class of 2007	5,076			5,076
Class of 2008	6,360			6,360
Class of 2009	3,013			3,013
Class of 2010	2,422			2,422
Class of 2011	1,388			1,388
Class of 2012	1,502			1,502
Class of 2013	96			96
Class of 2014	435	1,820	2,086	169
Class of 2015	674		559	115
Class of 2016	647			647
Class of 2018	299			299
Class of 2019	1,125			1,125
Class of 2020	1,302			1,302
Class of 2021	1,059			1,059
Class of 2022	455			455
Class of 2023	120			120
Class of 2024	449			449
Class of 2025	1,196	202	814	584
Class of 2026	1,126		341	785
Class of 2027	1,527		318	1,209
Class of 2028		1,550	924	626
Co-Op	808			808
Cross Country - Boys	2,251	10,342	8,814	3,779
Cross Country - Girls	5,479	8,325	10,316	3,488
Culture Mix	360		96	264
Democrats of America	139			139
Digital Media - Content Creators	2,126	6,825	6,679	2,272
Dr Ed Grant-Mueller	5,034	1,850	909	5,975
Drama Club	2,551			2,551
Ecology Club	1,382			1,382

Continued on Next Page

See Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
ACTIVITY FUNDS
SCHEDULE OF BALANCES
FOR THE YEAR ENDED JUNE 30, 2025

	BEGINNING OF <u>YEAR</u>	CASH <u>RECEIPTS</u>	CASH <u>DISBURSEMENTS</u>	END OF <u>YEAR</u>
Endeavors	270	166	140	296
Endowment	2,490	123,131	122,022	3,599
Facility Rental	17,779	29,326	7,135	39,970
FBLA	4,901	48,679	54,782	(1,202)
FCA	187	70	97	160
FEA	566	3,068	2,805	829
February Frolics	904	5,881	6,508	277
Feeding The Future	6,147	373		6,520
Fitness Wellness Club	2,461			2,461
Football	35,582	58,058	72,546	21,094
French Club	2,254	484	345	2,393
Friends of Rachel	1,300	1,663	527	2,436
Future Medical Careers	927			927
Geology Club	1,150			1,150
German Club	210	404	295	319
Gold Rush Club	14,279	2,786	412	16,653
Golden Girls	13,083	67,417	61,321	19,179
Golf - Girls	53,142	33,740	36,322	50,560
Golf - Boys	19,168	25,363	29,311	15,220
GSA	496			496
Guidance	39,569	43,570	69,188	13,951
HSA	296	355	450	201
Hands	524	219	367	376
History Club	344			344
Hockey Fan Club	1,051			1,051
Hope	687			687
HOSA	181	768	264	685
IMC Enrichment	223	2,709	1,228	1,704
IMC Gate System	10,500			10,500
Interact Club	1,532		632	900
Intramural	1,760	125		1,885
Jr. Rotc	30,468	10,591	27,995	13,064
Jr. Rotc Booster	20,679	4,194	10,721	14,152
Key	1,462	802	991	1,273
Lacrosse - Boys	(1)			(1)
Lacrosse - Dual		3,305	3,305	
Lacrosse Boys Booster	25,066	18,661	21,146	22,581
Lacrosse - Girls	7,348	12,138	10,972	8,514
Library - IMC	3,780	4,050	6,270	1,560
Martin Luther King Legacy	1,025		502	523
Mary Rieder Boller	7,939		978	6,961
Math Team	89			89
Mock Trial	1,417			1,417
Model UN	9			9
National Honor Society	5,158	2,616	1,760	6,014
Newspaper	1,331			1,331
Odyssey of the Mind	924			924
O'Fallon Jaycees Scholarship	5,246	16		5,262
OTAKU	452			452
OTHS E-Sports	5,296	50	3,467	1,879
OTHS Family	13,148	13,109	12,646	13,611
OTHS Faculty Scholarship	4,701	888		5,589
Outdoor Club	726	141	160	707
PE Dept	2,784			2,784
Political Science	28			28

Continued on Next Page

See Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
ACTIVITY FUNDS
SCHEDULE OF BALANCES
FOR THE YEAR ENDED JUNE 30, 2025

	BEGINNING OF YEAR	CASH RECEIPTS	CASH DISBURSEMENTS	END OF YEAR
Pre-Voc Training	2,546	8,336	7,917	2,965
Project Climb		196		196
Prom	10,388	48,378	47,434	11,332
Rho Kappa Club	1,426			1,426
Robotics	16,372	10,937	11,602	15,707
SADD	(41)			(41)
Saturday Scholar	2,958	2,125	2,235	2,848
Scholar Bowl	1,024	1,542	1,422	1,144
Scholarship		6,000	6,000	
Science Olympiad	1,180	2,482	1,488	2,174
Seal of Biliteracy	1,094	2,731	3,312	513
Shootout	27,854	54,754	51,074	31,534
Girls Basketball Shootout	246		246	
Science Department		3,551	2,069	1,482
Show Choir	9,956			9,956
Skills USA	107			107
Soar	4,751	4,082	6,352	2,481
Soccer - Boys	11,876	12,392	20,421	3,847
Soccer - Girls	19,526	4,924	10,499	13,951
Soccer Boys Booster	6,815	8,166	7,322	7,659
Social Studies	1,717		35	1,682
Soc Studies Scholarship	4,205			4,205
Social Work	1,925	353		2,278
Softball	(255)	10,543	6,248	4,040
Spanish Club	1,022	1,016	980	1,058
Spanish Honor Society	993	605	361	1,237
Speech Team	297	385	150	532
Sports Complex	26,289	10,000	5,501	30,788
Sports Medicine	914			914
Strategic Gaming	248			248
Student Council	33,621	34,713	22,784	45,550
Student-Teacher Assist	4,586	4,901	7,786	1,701
Swimming - Boys	7,073	489	3,488	4,074
Swimming - Girls	2,171	2,136	2,227	2,080
Table Top Gaming	158			158
Tennis - Boys	1,332	17,207	12,890	5,649
Tennis - Girls	21,077	15,942	21,625	15,394
Thespian Society	10,816	6,887	7,384	10,319
Track - Dual	3,024	669	1,595	2,098
Track - Boys	5,271	9,296	4,658	9,909
Track - Girls	15,481	11,416	5,829	21,068
Trans House Activity	52,591	60,023	40,015	72,599
Trans House Lunch	4,851	4,709	4,743	4,817
Tri-Music Honor Society	508			508
Ultimate Frisbee	740	231	224	747
Union Fundraiser		1,525	1,525	
Veterans Project	357			357
Volleyball - Boys	12,147	5,614	8,727	9,034
Volleyball - Girls	4,143	24,681	14,829	13,995
Walk of Fame	473			473
William Jenner Scholarship Fund	13,025	(481)		12,544
Wrestling	13,350	8,655	13,914	8,091
Yearbook	35,084	23,076	10,717	47,443
Young Conservatives Club	649			649
TOTAL	\$ 1,093,868	\$ 1,470,402	\$ 1,467,184	\$ 1,097,086

See Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
SCHEDULE OF THE EMPLOYER'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS
FOR THE YEAR ENDED JUNE 30, 2025
(Dollar Amounts in Thousands)

	LAST 10 FISCAL YEARS									
	<u>FY24*</u>	<u>FY23*</u>	<u>FY22*</u>	<u>FY 21*</u>	<u>FY 20*</u>	<u>FY 19*</u>	<u>FY 18*</u>	<u>FY 17*</u>	<u>FY 16*</u>	<u>FY 15*</u>
Employer's Proportion of the Net Pension Liability	0.00177 %	0.00142 %	0.00129 %	0.00158 %	0.00166 %	0.00055 %	0.00303 %	0.00357 %	0.00384 %	0.00265 %
Employer's Proportionate Share of the Net Pension Liability	\$ 1,523	\$ 1,208	\$ 1,078	\$ 1,234	\$ 1,433	\$ 446	\$ 2,363	\$ 2,723	\$ 3,028	\$ 1,735
State's Proportionate Share of the Net Pension Liability										
Associated with the Employer	<u>126,996</u>	<u>104,211</u>	<u>93,542</u>	<u>103,385</u>	<u>112,243</u>	<u>31,758</u>	<u>161,847</u>	<u>94,648</u>	<u>99,105</u>	<u>78,349</u>
Total	<u>\$ 128,519</u>	<u>\$ 105,419</u>	<u>\$ 94,620</u>	<u>\$ 104,619</u>	<u>\$ 113,676</u>	<u>\$ 32,204</u>	<u>\$ 164,210</u>	<u>\$ 97,371</u>	<u>\$ 102,133</u>	<u>\$ 80,084</u>
Employer's Covered-Employee Payroll	\$ 16,845	\$ 15,466	\$ 14,798	\$ 14,262	\$ 13,894	\$ 13,276	\$ 13,276	\$ 12,725	\$ 12,830	\$ 12,437
Employer's Proportionate Share of the Net Pension Liability as a Percentage of its Covered-Employee Payroll	9.04 %	7.81 %	7.28 %	8.65 %	10.31 %	3.36 %	17.80 %	21.40 %	23.60 %	13.95 %
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	45.40 %	43.90 %	42.80 %	45.10 %	37.80 %	39.60 %	40.00 %	39.30 %	36.40 %	41.50 %

* The amounts presented were determined as of the prior fiscal-year end.

See Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
SCHEDULE OF EMPLOYER CONTRIBUTIONS
TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS
FOR THE YEAR ENDED JUNE 30, 2025
(Dollar Amounts in Thousands)

LAST 10 FISCAL YEARS

	<u>FY 24</u>	<u>FY 23</u>	<u>FY 22</u>	<u>FY 21</u>	<u>FY 20</u>	<u>FY 19</u>	<u>FY 18</u>	<u>FY 17</u>	<u>FY 16</u>	<u>FY 15</u>
Statutorily-Required Contribution	\$ 98	\$ 90	\$ 86	\$ 83	\$ 81	\$ 77	\$ 77	\$ 74	\$ 74	\$ 72
Contributions in Relation to the Statutorily-Required Contribution	<u>98</u>	<u>90</u>	<u>86</u>	<u>80</u>	<u>81</u>	<u>76</u>	<u>76</u>	<u>126</u>	<u>73</u>	<u>72</u>
Contribution Deficiency (Excess)	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 3</u>	<u>\$ 0</u>	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ (52)</u>	<u>\$ 1</u>	<u>\$ 0</u>
Employer's Covered-Employee Payroll	\$ 16,845	\$ 15,466	\$ 14,798	\$ 14,262	\$ 13,894	\$ 13,276	\$ 13,276	\$ 12,725	\$ 12,830	\$ 12,437
Contributions as a Percentage of Covered-Employee Payroll	0.58 %	0.58 %	0.58 %	0.56 %	0.58 %	0.57 %	0.57 %	0.99 %	0.57 %	0.58 %

See Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
NOTES TO SUPPLEMENTARY INFORMATION
TEACHER'S RETIREMENT SYSTEM OF THE STATE OF ILLINOIS
FOR THE YEAR ENDED JUNE 30, 2025

For the 2024 measurement year, the assumed investment rate of return was 7.0% including an inflation rate of 2.50% and a real return of 4.50%. Salary increases were assumed to vary by service credit. These actuarial assumptions were based on an experience study dated August 16, 2024.

For the 2023-2022 and 2020-2016 measurement years, the assumed investment rate of return was 7.0%, including an inflation rate of 2.50% and a real return of 4.50%*. Salary increases were assumed to vary by service credit. The assumptions used for the 2020-2018 and 2017-2016 measurement years were based on an experience study dated September 18, 2018 and August 13, 2015, respectively.

For the 2015 measurement year, the assumed investment rate of return was 7.5%, including an inflation rate of 3.0% and a real return of 4.5%. Salary increases were assumed to vary by service credit. Various other changes in assumptions were adopted based on the experience analysis for the three-year period ending June 30, 2014.

*For the 2021 measurement year, the assumed investment rate of return was 7.0%, including an inflation rate of 2.25% and a real return of 4.75%.

See Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT FUND
FOR THE YEAR ENDED JUNE 30, 2025

LAST 10 CALENDAR YEARS

Calendar Year Ended December 31,	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Total Pension Liability										
Service Cost	\$ 404,291	\$ 386,877	\$ 378,662	\$ 346,771	\$ 359,516	\$ 335,346	\$ 305,593	\$ 341,707	\$ 342,235	\$ 330,708
Interest on the Total Pension Liability	1,315,208	1,245,096	1,197,514	1,139,534	1,098,620	1,046,155	1,009,768	998,496	858,463	823,392
Differences Between Expected and Actual Experience of the Total Pension Liability	185,775	308,031	(16,527)	166,437	107,009	175,991	41,575	(24,597)	1,314,283	(184,492)
Changes of Assumptions		(25,861)			(146,338)		410,407	(397,260)	(32,612)	14,919
Benefit Payments, Including Refunds of Employee Contributions	<u>(976,322)</u>	<u>(935,270)</u>	<u>(879,620)</u>	<u>(858,327)</u>	<u>(837,860)</u>	<u>(854,001)</u>	<u>(778,137)</u>	<u>(721,845)</u>	<u>(569,353)</u>	<u>444,121</u>
Net Change in Total Pension Liability	928,952	978,873	680,029	794,415	580,947	703,491	989,206	196,501	1,913,016	540,406
Total Pension Liability - Beginning	<u>18,426,809</u>	<u>17,447,936</u>	<u>16,767,907</u>	<u>15,973,492</u>	<u>15,392,545</u>	<u>14,689,054</u>	<u>13,699,848</u>	<u>13,503,347</u>	<u>11,590,331</u>	<u>11,049,925</u>
Total Pension Liability - Ending (A)	<u>\$ 19,355,761</u>	<u>\$ 18,426,809</u>	<u>\$ 17,447,936</u>	<u>\$ 16,767,907</u>	<u>\$ 15,973,492</u>	<u>\$ 15,392,545</u>	<u>\$ 14,689,054</u>	<u>\$ 13,699,848</u>	<u>\$ 13,503,347</u>	<u>\$ 11,590,331</u>
Plan Fiduciary Net Position										
Contributions - Employer	\$ 348,576	\$ 320,031	\$ 359,041	\$ 403,041	\$ 422,875	\$ 376,347	\$ 383,460	\$ 303,878	\$ 335,767	\$ 309,935
Contributions - Employees	212,254	195,195	180,122	168,716	160,192	152,247	137,956	134,689	221,208	135,146
Net Investment Income	1,746,408	1,768,879	(2,452,156)	2,829,363	2,106,878	2,399,398	(771,252)	2,368,292	646,182	51,526
Benefit Payments, Including Refunds of Employee Contributions	(976,322)	(935,270)	(879,620)	(858,327)	(837,860)	(854,001)	(778,137)	(721,845)	(569,353)	(444,121)
Other (Net Transfers)	<u>(129,789)</u>	<u>368,008</u>	<u>(162,746)</u>	<u>(53,833)</u>	<u>35,490</u>	<u>51,658</u>	<u>596,685</u>	<u>(661,333)</u>	<u>688,962</u>	<u>(310,979)</u>
Net Change in Plan Fiduciary Net Position	1,201,127	1,716,843	(2,955,359)	2,488,960	1,887,575	2,125,649	(431,288)	1,423,681	1,322,766	(258,493)
Plan Fiduciary Net Position - Beginning	<u>17,625,124</u>	<u>15,908,281</u>	<u>18,863,640</u>	<u>16,374,680</u>	<u>14,487,105</u>	<u>12,361,456</u>	<u>12,792,744</u>	<u>11,369,063</u>	<u>10,046,297</u>	<u>10,304,790</u>
Plan Fiduciary Net Position - Ending (B)	<u>\$ 18,826,251</u>	<u>\$ 17,625,124</u>	<u>\$ 15,908,281</u>	<u>\$ 18,863,640</u>	<u>\$ 16,374,680</u>	<u>\$ 14,487,105</u>	<u>\$ 12,361,456</u>	<u>\$ 12,792,744</u>	<u>\$ 11,369,063</u>	<u>\$ 10,046,297</u>
Net Pension Liability/(Asset) - Ending (A) - (B)	<u>\$ 529,510</u>	<u>\$ 801,685</u>	<u>\$ 1,539,655</u>	<u>\$ (2,095,733)</u>	<u>\$ (401,188)</u>	<u>\$ 905,440</u>	<u>\$ 2,327,598</u>	<u>\$ 907,104</u>	<u>\$ 2,134,284</u>	<u>\$ 1,544,034</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	97.26%	95.65%	91.18%	112.50%	102.51%	94.12%	84.15%	93.38%	84.19%	86.68%
Covered Valuation Payroll *	\$ 4,716,869	\$ 4,340,227	\$ 4,002,679	\$ 3,749,218	\$ 3,559,830	\$ 3,378,326	\$ 3,050,598	\$ 2,996,821	\$ 3,130,257	\$ 3,003,248
Net Pension Liability as a Percentage of Covered Valuation Payroll	11.23%	18.47%	38.47%	(55.90)%	(11.27)%	26.80%	76.30%	30.27%	68.18%	51.41%

Notes to Schedule:

* Covered Valuation Payroll does not necessarily represent Covered Employee Payroll as defined in GASB Statement No. 68.

Changes in assumptions:

For 2015, changes are primarily from a change in the calculated single discount rate from 7.49% in 2014 to 7.47% in 2015.

For 2016, changes are primarily from a change in the calculated single discount rate from 7.47% in 2015 to 7.50% in 2016.

For 2017, changes are primarily from adopting an IMRF specific mortality tables with fully generational projection scale MP-2017 (base year 2015) developed from the RP-2014 mortality tables.

For 2018, the assumed investment rate of return was lowered from 7.50% to 7.25%.

For 2020, changes are primarily from adopting the Pub-2010, amount weighted, general mortality tables for retirees and active members.

For 2023, changes are primarily from updates to mortality tables and other demographic data based on the experience study covering the years 2020-2022.

See Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND
FOR THE YEAR ENDED JUNE 30, 2025

LAST 10 CALENDAR YEARS

Calendar Year Ended <u>December 31.</u>	Actuarially Determined <u>Contribution</u>	Actual <u>Contribution</u>	Contribution Deficiency <u>(Excess)</u>	Covered Valuation <u>Payroll</u>	Actual Contribution as a Percentage of Covered <u>Valuation Payroll</u>
2015	\$ 309,935	\$ 309,935	\$ 0	\$ 3,003,248	10.32 %
2016	326,486	335,767	(9,281)	3,130,257	10.73
2017	303,878	303,878	0	2,996,821	10.14
2018	383,460	383,460	0	3,050,598	12.57
2019	376,346	376,347	(1)	3,378,326	11.14
2020	402,617	422,875	(20,258)	3,559,830	11.88
2021	403,041	403,041	0	3,749,218	10.75
2022	359,040	359,041	(1)	4,002,679	8.97
2023	320,309	320,031	278	4,340,227	7.37
2024	348,577 *	348,576	1	4,716,869	7.39

Notes to Schedule:

Information reported on a calendar year basis.

* Estimated based on contribution rate of 7.39% and covered valuation payroll of \$4,716,869.

See Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
NOTES TO SUPPLEMENTARY INFORMATION
ILLINOIS MUNICIPAL RETIREMENT FUND
FOR THE YEAR ENDED JUNE 30, 2025

Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2024 Contribution Rate*

Valuation Date: December 31, 2024
Notes: Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2024 Contribution Rates:

Actuarial Cost Method:	Aggregate entry age normal
Amortization Method:	Level percentage of payroll, closed
Remaining Amortization Period:	Non-taxing bodies: 10 year rolling period. Taxing bodies (Regular, SLEP, and ECO groups): 19 year closed period. Early Retirement Incentive Plan Liabilities: a period up to 10 years selected by the Employer upon adoption of ERI. SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 14 years for most employers (five employers were financed over 15 years; one employer was financed over 16 years; two employers were financed over 17 years; three employers were financed over 23 years; four employers were financed over 24 years and one employer was financed over 25 years).
Asset Valuation Method:	5-year smoothed market; 20% corridor
Wage Growth:	2.75%
Price Inflation:	2.25%
Salary Increases:	2.75% to 13.75%, including inflation
Investment Rate of Return:	7.25%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2020 valuation pursuant to an experience study of the period 2017 to 2019.
Mortality:	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

Other Information:

Notes: There were no benefit changes during the year.

* Based on Valuation Assumptions used in the December 31, 2022 actuarial valuation; note two year lag between valuation and rate setting.

See Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
SCHEDULE OF AD VALOREM TAX RECEIPTS
FOR THE YEAR ENDED JUNE 30, 2025

SCHEDULE OF AD VALOREM TAX RECEIPTS					
Description (Enter Whole Dollars)	Taxes Received 7-1-24 thru 6-30-25 (from 2023 Levy & Prior Levies) *	Taxes Received (from the 2024 Levy)	Taxes Received (from 2023 & Prior Levies)	Total Estimated Taxes (from the 2024 Levy)	Estimated Taxes Due (from the 2024 Levy)
			(Column B - C)		(Column E - C)
Educational	12,026,831		12,026,831	13,686,706	13,686,706
Operations & Maintenance	3,268,139		3,268,139	3,719,214	3,719,214
Debt Services **	5,280,025		5,280,025	5,436,003	5,436,003
Transportation	1,568,710		1,568,710	1,785,223	1,785,223
Municipal Retirement	298,048		298,048	175,547	175,547
Capital Improvements	0		0	0	0
Working Cash	653,622		653,622	743,843	743,843
Tort Immunity	2,379,217		2,379,217	2,700,149	2,700,149
Fire Prevention & Safety	653,622		653,622	743,843	743,843
Leasing Levy	653,622		653,622	743,843	743,843
Special Education	261,465		261,465	297,537	297,537
Area Vocational Construction	0		0	0	0
Social Security/Medicare Only	298,048		298,048	550,444	550,444
Summer School	0		0	0	0
Other (Describe & Itemize)	0		0	0	0
Totals	27,341,349	0	27,341,349	30,582,352	30,582,352

* The formulas in column B are unprotected to be overridden when reporting on an ACCRUAL basis.

** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).

See Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
SCHEDULE OF SHORT-TERM AND LONG-TERM DEBT
FOR THE YEAR ENDED JUNE 30, 2025

SCHEDULE OF SHORT-TERM DEBT					
Description (Enter Whole Dollars)	Outstanding Beginning July 1, 2024	Issued July 1, 2024 thru June 30, 2025	Retired July 1, 2024 thru June 30, 2025	Outstanding Ending June 30, 2025	
CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPRT)					
Total CPPRT Notes				0	
TAX ANTICIPATION WARRANTS (TAW)					
Educational Fund				0	
Operations & Maintenance Fund				0	
Debt Services - Construction				0	
Debt Services - Working Cash				0	
Debt Services - Refunding Bonds				0	
Transportation Fund				0	
Municipal Retirement/Social Security Fund				0	
Fire Prevention & Safety Fund				0	
Other - (Describe & Itemize)				0	
Total TAWs	0	0	0	0	
TAX ANTICIPATION NOTES (TAN)					
Educational Fund				0	
Operations & Maintenance Fund				0	
Fire Prevention & Safety Fund				0	
Other - (Describe & Itemize)				0	
Total TANs	0	0	0	0	
TEACHERS'/EMPLOYEES' ORDERS (T/EO)					
Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)				0	
General State Aid/Evidence-Based Funding Anticipation Certificates					
Total (All Funds)				0	
OTHER SHORT-TERM BORROWING					
Total Other Short-Term Borrowing (Describe & Itemize)				0	

SCHEDULE OF LONG-TERM DEBT										
Long-Term Debt Identification or Name of Issue	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Counts Against Statutory Debt Limit? (Y/N)**	Outstanding Beginning July 1, 2024	Issued July 1, 2024 thru June 30, 2025	Any differences (Described and Itemize)	Retired July 1, 2024 thru June 30, 2025	Outstanding Ending June 30, 2025	Amount to be Provided for Payment on Long-Term Debt
XEROX LEASE	11/15/19	69,924	7	Y	11,281			11,281	0	
XEROX LEASE	05/15/19	69,811	7	Y	2,500			2,500	0	
XEROX LEASE	06/10/22	30,369	7	Y	11,368			7,831	3,537	
XEROX LEASE	10/06/21	87,714	7	Y	61,592			17,836	43,756	
COMPUTYPE LEASE	06/07/24	104,999	7	Y	16,176			16,176	0	
KS STATE BANK LEASE	09/20/24	17,050	7	Y		17,050		15,550	1,500	
XEROX LEASE	12/04/24	25,556	7	Y		25,556		3,999	21,557	
2015 GENERAL OBLIGATION REFUNDING BONDS	05/15/15	9,040,000	3	Y	5,535,000			1,670,000	3,865,000	2,606,234
2016A GENERAL OBLIGATION BONDS	02/18/16	8,930,000	3	Y	4,105,000			1,060,000	3,045,000	3,045,000
2017 GENERAL OBLIGATION REFUNDING BONDS	01/08/18	7,450,000	3	Y	1,885,000			685,000	1,200,000	1,200,000
2022 GENERAL OBLIGATION REFUNDING BONDS	09/12/22	7,105,000	1,3	Y	5,255,000			1,390,000	3,865,000	3,865,000
									0	
									0	
									0	
									0	
									0	
									0	
									0	
		32,930,423			16,882,917	42,606	0	4,880,173	12,045,350	10,716,234

- Each type of debt issued must be identified separately with the amount:
1. Working Cash Fund Bonds

2. Funding Bonds

3. Refunding Bonds

4. Fire Prevent, Safety, Environmental and Energy Bonds

5. Tort Judgment Bonds

6. Building Bonds

7. Leases

8. Subscription-Based Information Technology Arrangements

9. Other

10. Other

11. Other

12. Other

** Debts that do not count against the debt limit may include:
Building bonds approved by referendum on or after Nov. 5, 2024; see 105 ILCS 5/19-1(p-225)
Refunding bonds issued to refund building bonds approved by referendum held on or after Nov. 5, 2024; see 105 ILCS 5/19-1(p-225)
Alternate revenue bonds paid from the alternate revenue source; see 30 ILCS 350/15
Warrants in anticipation of taxes levied according to provisions in 105 ILCS 5/17-16
Various individual exemptions; see 105 ILCS 5/19-1

Note: Working Cash Fund Bonds and Funding Bonds may be issued in excess of the statutory debt limit, but do count against the debt limit once issued.

See Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES
SCHEDULE OF TORT IMMUNITY EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2025

SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES						
Description (Enter Whole Dollars)	Account No.	Tort Immunity ^a	Special Education	Area Vocational Construction	School Facility Occupation Taxes ^b	Driver Education
Cash Basis Fund Balance as of July 1, 2024		1,507,553				
RECEIPTS:						
Ad Valorem Taxes Received by District	10, 20, 40 or 50-1100, 80	2,379,217	261,465			
Earnings on Investments	10, 20, 40, 50 or 60-1500, 80	73,335				
Drivers' Education Fees	10-1970					
School Facility Occupation Tax Proceeds	30 or 60-1983					
Driver Education	10 or 20-3370					77,708
Other Receipts (Describe & Itemize)	--	0				
Sale of Bonds	10, 20, 40 or 60-7200					
Total Receipts		2,452,552	261,465	0	0	77,708
DISBURSEMENTS:						
Instruction	10 or 50-1000		261,465			77,708
Facilities Acquisition & Construction Services	20 or 60-2530					
Tort Immunity Services	80	2,102,692				
DEBT SERVICE:						
Debt Services - Interest on Long-Term Debt	30-5200					
Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired)	30-5300					
Debt Services Other (Describe & Itemize)	30-5400					
Total Debt Services					0	
Other Disbursements (Describe & Itemize)	--					
Total Disbursements		2,102,692	261,465	0	0	77,708
Ending Cash Basis Fund Balance as of June 30, 2025		1,857,413	0	0	0	0
Reserved Cash Balance	714					
Unreserved Cash Balance	730	1,857,413	0	0	0	0

SCHEDULE OF TORT IMMUNITY EXPENDITURES ^a

Yes ☐ No ☒

Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?

If yes, list in the aggregate the following:

Total Claims Payments:

2,102,692

Total Reserve Remaining:

1,857,413

In the following categories, itemize the Tort Immunity expenditures in line 31 above. Enter the total dollar amount for each category.

Expenditures:	
Workers' Compensation Act and/or Workers' Occupational Disease Act	55,723
Unemployment Insurance Act	0
Insurance (Regular or Self-Insurance)	390,146
Risk Management and Claims Service	0
Judgments/Settlements	0
Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction	1,656,823
Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)	0
Legal Services	0
Principal and Interest on Tort Bonds	0
Other -Explain on Itemization 44 tab	0
Total	0
G31 (Total Tort Expenditures) minus (G36 through G45) must equal 0	OK

^a Schedules for Tort Immunity are to be completed for the revenues and expenditures reported in the Tort Immunity Fund (80) during the year.

^b 55 ILCS 5/5-1006.7

CARES, CRRSA, and ARP SCHEDULE - FY 2025

Click below for schedule instructions:

Please read schedule instructions before completing.

SCHEDULE INSTRUCTIONS

Did the school district/joint agreement receive/expend CARES, CRRSA, or ARP Federal Stimulus Funds in FY 2025

X

Yes

No

If the answer to the above question is "YES", this schedule must be completed.

PLEASE DO NOT REMOVE AND REINSERT THIS SCHEDULE INTO THE AFR. IF THE LINKS ARE BROKEN, THE AFR WILL BE SENT BACK TO THE AUDITOR FOR CORRECTION.

Part 1: CARES, CRRSA, and ARP REVENUE

Revenue Section A

Section A is for revenue recognized in FY 2025 reported on the FY 2025 AFR for FY 2022, FY 2023 and/or FY 2024 EXPENDITURES claimed on July 1, 2024, through June 30, 2025, FRIS grant expenditure reports for expenditures reported in the prior year FY 2022, FY 2023, and/or FY 2024 AFR.

Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total
ESSER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2, FG, SE, PM, CP, D2, HT, ST, D4)	4998										0
ESSER III (only) (ARP) (FRIS SUBPROGRAM CODE: E3, CO, C3, D3, EB, ES, PM, S3, P4, 15, 25, 35, 45, 55, 65, 75)	4998										0
GEER II (only) (CRRSA) (FRIS SUBPROGRAM CODE: GO, RC, JK, JE)	4998										0
ARP IDEA (ARP) (FRIS SUBPROGRAM CODE: ID, EI, PS, CE)	4998										0
ARP Homeless I (ARP) (FRIS SUBPROGRAM CODE: HM, HL)	4998										0
CURES (Coronavirus State and Local Fiscal Recovery Funds) (FRIS PROGRAM CODE: BG, FS, AS, SW)	4998										0
Other CARES Act Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
Other CRRSA Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
Other ARP Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
Total Revenue Section A		0	0		0	0	0			0	0

Revenue Section B

Section B is for revenue recognized in FY 2025 reported on the FY 2025 AFR and for FY 2025 EXPENDITURES claimed on July 1, 2024, through June 30, 2025, FRIS grant expenditure reports and reported in the FY 2025 AFR.

Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Services	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total
ESSER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2, FG, SE, PM, CP, D2, HT, ST, D4)	4998										0
GEER II (only) (CRRSA) (FRIS SUBPROGRAM CODE: GO, RC, JK, JE)	4998										0
ESSER III (only) (ARP) (FRIS SUBPROGRAM CODE: E3, CO, C3, D3, EB, ES, PM, S3, P4, 15, 25, 35, 45, 55, 65, 75)	4998	221,225									221,225
ARP IDEA (ARP) (FRIS SUBPROGRAM CODE: ID, EI, PS, CE)	4998										0
ARP Homeless I (ARP) (FRIS SUBPROGRAM CODE: HM, HL)	4998	338									338
CURES (Coronavirus State and Local Fiscal Recovery Funds) (FRIS PROGRAM CODE: BG, FS, AS, SW)	4998										0
Other CARES Act Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
Other CRRSA Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
Other ARP Revenue (not accounted for above) (Describe on Itemization tab)	4998										0

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
CARES, CRRSA, AND ARP SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2025

(Remaining) Other Federal Revenues in Revenue Acct 4998 - not accounted for elsewhere in Revenue Section A or Revenue Section B	4998	82,175							82,175
Total Revenue Section B		303,738	0		0	0	0	0	303,738

Revenue Section C: Reconciliation for Revenue Account 4998 - Total Revenue

Total Other Federal Revenue (Section A plus Section B)	4998	303,738	0		0	0	0	0	303,738
Total Other Federal Revenue from Revenue Tab	4998	303,738	0		0	0	0	0	303,738
Difference (must equal 0)		0	0		0	0	0	0	0
Error must be corrected before submitting to ISBE		OK	OK		OK	OK	OK	OK	OK

Part 2: CARES, CRRSA, and ARP EXPENDITURES

Review of the July 1, 2024 through June 30, 2025 FRIS Expenditures reports may assist in determining the expenditures to use below.

Expenditure Section A:										
ESSER I EXPENDITURES (CARES)		DISBURSEMENTS								
		(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures
FUNCTION										
1. List the total expenditures for the Functions 1000 and 2000 below										
INSTRUCTION Total Expenditures	1000									0
SUPPORT SERVICES Total Expenditures	2000									0
2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)										
Facilities Acquisition and Construction Services (Total)	2530									0
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540									0
FOOD SERVICES (Total)	2560									0
3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).										
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000									0
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000									0
TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology		0	0	0			0		0
Expenditure Section B:										
ESSER II EXPENDITURES (CRRSA)		DISBURSEMENTS								
		(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures
FUNCTION										
1. List the total expenditures for the Functions 1000 and 2000 below										
INSTRUCTION Total Expenditures	1000									0
SUPPORT SERVICES Total Expenditures	2000									0
2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)										
Facilities Acquisition and Construction Services (Total)	2530									0
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540									0
FOOD SERVICES (Total)	2560									0

See Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
CARES, CRRSA, AND ARP SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2025

3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).									
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000							0	
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000							0	
TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology	0	0	0			0	0	
Expenditure Section C:									
GEER I EXPENDITURES (CARES)									
FUNCTION									
1. List the total expenditures for the Functions 1000 and 2000 below									
INSTRUCTION Total Expenditures	1000							0	
SUPPORT SERVICES Total Expenditures	2000							0	
2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)									
Facilities Acquisition and Construction Services (Total)	2530							0	
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540							0	
FOOD SERVICES (Total)	2560							0	
3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).									
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000							0	
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000							0	
TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology	0	0	0			0	0	
Expenditure Section D:									
GEER II EXPENDITURES (CRRSA)									
FUNCTION									
1. List the total expenditures for the Functions 1000 and 2000 below									
INSTRUCTION Total Expenditures	1000							0	
SUPPORT SERVICES Total Expenditures	2000							0	
2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)									
Facilities Acquisition and Construction Services (Total)	2530							0	
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540							0	
FOOD SERVICES (Total)	2560							0	
3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).									
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000							0	
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000							0	
TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology	0	0	0			0	0	

See Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
CARES, CRRSA, AND ARP SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2025

Expenditure Section E:		DISBURSEMENTS								
ESSER III EXPENDITURES (ARP)		(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures
FUNCTION										
1. List the total expenditures for the Functions 1000 and 2000 below										
INSTRUCTION Total Expenditures	1000	54,639	12,256							66,895
SUPPORT SERVICES Total Expenditures	2000	8,486	1,281							9,767
2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)										
Facilities Acquisition and Construction Services (Total)	2530									0
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540									0
FOOD SERVICES (Total)	2560									0
3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).										
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000									0
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000									0
TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology		0		0			0		0

Expenditure Section F:		DISBURSEMENTS								
CRRSA Child Nutrition (CRRSA)		(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures
FUNCTION										
1. List the total expenditures for the Functions 1000 and 2000 below										
INSTRUCTION Total Expenditures	1000									0
SUPPORT SERVICES Total Expenditures	2000									0
2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)										
Facilities Acquisition and Construction Services (Total)	2530									0
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540									0
FOOD SERVICES (Total)	2560									0
3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).										
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000									0
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000									0
TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology		0		0			0		0

Expenditure Section G:		DISBURSEMENTS								
ARP Child Nutrition (ARP)		(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures
FUNCTION										
1. List the total expenditures for the Functions 1000 and 2000 below										
INSTRUCTION Total Expenditures	1000									0
SUPPORT SERVICES Total Expenditures	2000									0

See Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
CARES, CRRSA, AND ARP SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2025

2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)										
Facilities Acquisition and Construction Services (Total)	2530									0
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540									0
FOOD SERVICES (Total)	2560									0
3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).										
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000									0
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000									0
TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology	0	0	0			0			0
Expenditure Section H:										
ARP IDEA (ARP)		DISBURSEMENTS								
FUNCTION		(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures
1. List the total expenditures for the Functions 1000 and 2000 below										
INSTRUCTION Total Expenditures	1000									0
SUPPORT SERVICES Total Expenditures	2000									0
2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)										
Facilities Acquisition and Construction Services (Total)	2530									0
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540									0
FOOD SERVICES (Total)	2560									0
3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).										
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000									0
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000									0
TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology	0	0	0			0			0
Expenditure Section I:										
ARP Homeless I (ARP)		DISBURSEMENTS								
FUNCTION		(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures
1. List the total expenditures for the Functions 1000 and 2000 below										
INSTRUCTION Total Expenditures	1000									0
SUPPORT SERVICES Total Expenditures	2000				33					33
2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)										
Facilities Acquisition and Construction Services (Total)	2530									0
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540									0
FOOD SERVICES (Total)	2560									0
3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).										
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000									0

See Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
CARES, CRRSA, AND ARP SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2025

TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)		2000									0
TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)		Total Technology							0		0
Expenditure Section J:											
CURES (Coronavirus State and Local Fiscal Recovery Funds)			DISBURSEMENTS								
FUNCTION			(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures
1. List the total expenditures for the Functions 1000 and 2000 below											
INSTRUCTION Total Expenditures		1000									0
SUPPORT SERVICES Total Expenditures		2000									0
2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
Facilities Acquisition and Construction Services (Total)		2530									0
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)		2540									0
FOOD SERVICES (Total)		2560									0
3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)		1000									0
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)		2000									0
TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)		Total Technology	0						0		0
Expenditure Section K:											
Other CARES Act Expenditures (not accounted for above)			DISBURSEMENTS								
FUNCTION			(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures
1. List the total expenditures for the Functions 1000 and 2000 below											
INSTRUCTION Total Expenditures		1000									0
SUPPORT SERVICES Total Expenditures		2000									0
2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
Facilities Acquisition and Construction Services (Total)		2530									0
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)		2540									0
FOOD SERVICES (Total)		2560									0
3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)		1000									0
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)		2000									0
TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)		Total Technology	0						0		0
Expenditure Section L:											
Other CRRSA Expenditures (not accounted for above)			DISBURSEMENTS								
FUNCTION			(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures
1. List the total expenditures for the Functions 1000 and 2000 below											
INSTRUCTION Total Expenditures		1000									0
SUPPORT SERVICES Total Expenditures		2000									0

See Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
CARES, CRRSA, AND ARP SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2025

2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)										
Facilities Acquisition and Construction Services (Total)	2530									0
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540									0
FOOD SERVICES (Total)	2560									0
3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).										
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000									0
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000									0
TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology	0	0	0			0			0
Expenditure Section M:										
Other ARP Expenditures (not accounted for above)		DISBURSEMENTS								
		(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures
FUNCTION										
1. List the total expenditures for the Functions 1000 and 2000 below										
INSTRUCTION Total Expenditures	1000									0
SUPPORT SERVICES Total Expenditures	2000									0
2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)										
Facilities Acquisition and Construction Services (Total)	2530									0
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540									0
FOOD SERVICES (Total)	2560									0
3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).										
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000									0
TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000									0
TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology	0	0	0				0		0
Expenditure Section N:										
TOTAL EXPENDITURES (from all CARES, CRRSA, & ARP funds)		DISBURSEMENTS								
		(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures
FUNCTION										
INSTRUCTION	1000	54,639	12,256	0	0	0	0	0		66,895
SUPPORT SERVICES	2000	8,486	1,281	0	33	0	0	0		9,800
Facilities Acquisition and Construction Services (Total)	2530	0	0	0	0	0	0	0		0
OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540	0	0	0	0	0	0	0		0
FOOD SERVICES (Total)	2560	0	0	0	0	0	0	0		0
TOTAL EXPENDITURES		Functions 1000 & 2000 total								
Expenditure Section O:										
TOTAL TECHNOLOGY EXPENDITURES (from all CARES, CRRSA, & ARP funds)		DISBURSEMENTS								
		(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures
FUNCTION										
TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Expenditures)	Total Technology			0	0	0		0		0

See Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION
FOR THE YEAR ENDED JUNE 30, 2025

SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION											
Description of Assets (Enter Whole Dollars)	Acct #	Cost Beginning July 1, 2024	Add: Additions July 1, 2024 thru June 30, 2025	Less: Deletions July 1, 2024 thru June 30, 2025	Cost Ending June 30, 2025	Life In Years	Accumlated Depreciation Beginning July 1, 2024	Add: Depreciation Allowable July 1, 2024 thru June 30, 2025	Less: Depreciation Deletions July 1, 2024 thru June 30, 2025	Accumulated Depreciation Ending June 30, 2025	Ending Balance Undepreciated June 30, 2025
Works of Art & Historical Treasures	210	0			0	50	0			0	0
Land	220										
Non-Depreciable Land	221	5,826,600			5,826,600						5,826,600
Depreciable Land	222	0			0		0			0	0
Buildings	230										
Permanent Buildings	231	86,950,614	2,065,582		89,016,196		39,734,401	1,462,707		41,197,108	47,819,088
Temporary Buildings	232	0			0		0			0	0
Improvements Other than Buildings (Infrastructure)	240	5,252,804			5,252,804		4,219,646	167,227		4,386,873	865,931
Capitalized Equipment	250										
10 Yr Schedule	251	930,178		26,805	903,373		377,442	90,337	26,805	440,974	462,399
5 Yr Schedule	252	752,049	185,219	69,811	867,457	5	457,544	173,491	69,811	561,224	306,233
3 Yr Schedule	253	544,778	194,206		738,984	3	346,686	218,465		565,151	173,833
Construction in Progress	260	0			0	--					0
Total Capital Assets	200	100,257,023	2,445,007	96,616	102,605,414		45,135,719	2,112,227	96,616	47,151,330	55,454,084
Non-Capitalized Equipment	700				0	10		0			
Allowable Depreciation								2,112,227			

See Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
ESTIMATED OPERATING EXPENSE PER PUPIL/PER CAPITA TUITION CHARGE COMPUTATIONS
FOR THE YEAR ENDED JUNE 30, 2025

ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2024 - 2025)				
This schedule is completed for school districts only.				
Fund	Sheet, Row	ACCOUNT NO - TITLE		Amount
OPERATING EXPENSE PER PUPIL				
EXPENDITURES:				
ED	Expenditures 16-24, L116	Total Expenditures	\$	27,963,581
O&M	Expenditures 16-24, L155	Total Expenditures		3,776,203
DS	Expenditures 16-24, L178	Total Expenditures		5,404,696
TR	Expenditures 16-24, L214	Total Expenditures		2,524,363
MR/SS	Expenditures 16-24, L292	Total Expenditures		976,032
TORT	Expenditures 16-24, L429	Total Expenditures		2,102,692
			Total Expenditures	\$ 42,747,567
LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:				
TR	Revenues 10-15, L43, Col F	1412 Regular - Transp Fees from Other Districts (In State)	\$	0
TR	Revenues 10-15, L47, Col F	1421 Summer Sch - Transp. Fees from Pupils or Parents (In State)		0
TR	Revenues 10-15, L48, Col F	1422 Summer Sch - Transp. Fees from Other Districts (In State)		0
TR	Revenues 10-15, L49, Col F	1423 Summer Sch - Transp. Fees from Other Sources (In State)		0
TR	Revenues 10-15, L50 Col F	1424 Summer Sch - Transp. Fees from Other Sources (Out of State)		0
TR	Revenues 10-15, L52, Col F	1432 CTE - Transp Fees from Other Districts (In State)		0
TR	Revenues 10-15, L56, Col F	1442 Special Ed - Transp Fees from Other Districts (In State)		0
TR	Revenues 10-15, L59, Col F	1451 Adult - Transp Fees from Pupils or Parents (In State)		0
TR	Revenues 10-15, L60, Col F	1452 Adult - Transp Fees from Other Districts (In State)		0
TR	Revenues 10-15, L61, Col F	1453 Adult - Transp Fees from Other Sources (In State)		0
TR	Revenues 10-15, L62, Col F	1454 Adult - Transp Fees from Other Sources (Out of State)		0
O&M-TR	Revenues 10-15, L151, Col D & F	3410 Adult Ed (from ICCB)		0
O&M-TR	Revenues 10-15, L152, Col D & F	3499 Adult Ed - Other (Describe & Itemize)		0
O&M-TR	Revenues 10-15, L214, Col D,F	4600 Fed - Spec Education - Preschool Flow-Through		0
O&M-TR	Revenues 10-15, L215, Col D,F	4605 Fed - Spec Education - Preschool Discretionary		0
O&M	Revenues 10-15, L225, Col D	4810 Federal - Adult Education		0
ED	Expenditures 16-24, L7, Col K - (G+I)	1125 Pre-K Programs		0
ED	Expenditures 16-24, L9, Col K - (G+I)	1225 Special Education Programs Pre-K		0
ED	Expenditures 16-24, L11, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K		0
ED	Expenditures 16-24, L12, Col K - (G+I)	1300 Adult/Continuing Education Programs		0
ED	Expenditures 16-24, L15, Col K - (G+I)	1600 Summer School Programs		16,023
ED	Expenditures 16-24, L20, Col K	1910 Pre-K Programs - Private Tuition		0
ED	Expenditures 16-24, L21, Col K	1911 Regular K-12 Programs - Private Tuition		0
ED	Expenditures 16-24, L22, Col K	1912 Special Education Programs K-12 - Private Tuition		0
ED	Expenditures 16-24, L23, Col K	1913 Special Education Programs Pre-K - Tuition		0
ED	Expenditures 16-24, L24, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition		0
ED	Expenditures 16-24, L25, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition		0
ED	Expenditures 16-24, L26, Col K	1916 Adult/Continuing Education Programs - Private Tuition		0
ED	Expenditures 16-24, L27, Col K	1917 CTE Programs - Private Tuition		0
ED	Expenditures 16-24, L28, Col K	1918 Interscholastic Programs - Private Tuition		0
ED	Expenditures 16-24, L29, Col K	1919 Summer School Programs - Private Tuition		0
ED	Expenditures 16-24, L30, Col K	1920 Gifted Programs - Private Tuition		0
ED	Expenditures 16-24, L31, Col K	1921 Bilingual Programs - Private Tuition		0
ED	Expenditures 16-24, L32, Col K	1922 Truants Alternative/Optional Ed Progrms - Private Tuition		0
ED	Expenditures 16-24, L77, Col K - (G+I)	3000 Community Services		1,093
ED	Expenditures 16-24, L104, Col K	4000 Total Payments to Other Govt Units		1,434,866
ED	Expenditures 16-24, L116, Col G	- Capital Outlay		246,763
ED	Expenditures 16-24, L116, Col I	- Non-Capitalized Equipment		0
O&M	Expenditures 16-24, L134, Col K - (G+I)	3000 Community Services		0
O&M	Expenditures 16-24, L143, Col K	4000 Total Payments to Other Govt Units		0
O&M	Expenditures 16-24, L155, Col G	- Capital Outlay		1,083,082
O&M	Expenditures 16-24, L155, Col I	- Non-Capitalized Equipment		0
DS	Expenditures 16-24, L164, Col K	4000 Payments to Other Dist & Govt Units		0
DS	Expenditures 16-24, L174, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt		4,880,173
TR	Expenditures 16-24, L189, Col K - (G+I)	3000 Community Services		0
TR	Expenditures 16-24, L200, Col K	4000 Total Payments to Other Govt Units		0
TR	Expenditures 16-24, L210, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt		0
TR	Expenditures 16-24, L214, Col G	- Capital Outlay		73,373
TR	Expenditures 16-24, L214, Col I	- Non-Capitalized Equipment		0
MR/SS	Expenditures 16-24, L220, Col K	1125 Pre-K Programs		0
MR/SS	Expenditures 16-24, L222, Col K	1225 Special Education Programs - Pre-K		0
MR/SS	Expenditures 16-24, L224, Col K	1275 Remedial and Supplemental Programs - Pre-K		0
MR/SS	Expenditures 16-24, L225, Col K	1300 Adult/Continuing Education Programs		0
MR/SS	Expenditures 16-24, L228, Col K	1600 Summer School Programs		181
MR/SS	Expenditures 16-24, L277, Col K	3000 Community Services		0
MR/SS	Expenditures 16-24, L282, Col K	4000 Total Payments to Other Govt Units		0
Tort	Expenditures 16-24, L318, Col K - (G+I)	1125 Pre-K Programs		0
Tort	Expenditures 16-24, L320, Col K - (G+I)	1225 Special Education Programs Pre-K		0
Tort	Expenditures 16-24, L322, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K		0
Tort	Expenditures 16-24, L323, Col K - (G+I)	1300 Adult/Continuing Education Programs		0
Tort	Expenditures 16-24, L326, Col K - (G+I)	1600 Summer School Programs		0
Tort	Expenditures 16-24, L331, Col K	1910 Pre-K Programs - Private Tuition		0
Tort	Expenditures 16-24, L332, Col K	1911 Regular K-12 Programs - Private Tuition		0
Tort	Expenditures 16-24, L333, Col K	1912 Special Education Programs K-12 - Private Tuition		0
Tort	Expenditures 16-24, L334, Col K	1913 Special Education Programs Pre-K - Tuition		0
Tort	Expenditures 16-24, L335, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition		0
Tort	Expenditures 16-24, L336, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition		0
Tort	Expenditures 16-24, L337, Col K	1916 Adult/Continuing Education Programs - Private Tuition		0
Tort	Expenditures 16-24, L338, Col K	1917 CTE Programs - Private Tuition		0
Tort	Expenditures 16-24, L339, Col K	1918 Interscholastic Programs - Private Tuition		0
Tort	Expenditures 16-24, L340, Col K	1919 Summer School Programs - Private Tuition		0
Tort	Expenditures 16-24, L341, Col K	1920 Gifted Programs - Private Tuition		0
Tort	Expenditures 16-24, L342, Col K	1921 Bilingual Programs - Private Tuition		0
Tort	Expenditures 16-24, L343, Col K	1922 Truants Alternative/Optional Ed Programs - Private Tuition		0
Tort	Expenditures 16-24, L388, Col K - (G+I)	3000 Community Services		0
Tort	Expenditures 16-24, L415, Col K	4000 Total Payments to Other Govt Units		0
Tort	Expenditures 16-24, L429, Col G	- Capital Outlay		0
Tort	Expenditures 16-24, L429, Col I	- Non-Capitalized Equipment		0
			Total Deductions for OEPP Computation (Sum of Lines 18 - 95)	\$ 7,735,554
			Total Operating Expenses Regular K-12 (Line 14 minus Line 96)	35,012,013
9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2024-2025				2,322.72
Estimated OEPP (Line 97 divided by Line 98)			\$	15,073.71

See Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
ESTIMATED OPERATING EXPENSE PER PUPIL/PER CAPITA TUITION CHARGE COMPUTATIONS
FOR THE YEAR ENDED JUNE 30, 2025

ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2024 - 2025)				
This schedule is completed for school districts only.				
Fund	Sheet, Row	ACCOUNT NO - TITLE		Amount
PER CAPITA TUITION CHARGE				
LESS OFFSETTING RECEIPTS/REVENUES:				
TR	Revenues 10-15, L42, Col F	1411	Regular -Transp Fees from Pupils or Parents (In State)	\$ 0
TR	Revenues 10-15, L44, Col F	1413	Regular - Transp Fees from Other Sources (In State)	0
TR	Revenues 10-15, L45, Col F	1415	Regular - Transp Fees from Co-curricular Activities (In State)	406
TR	Revenues 10-15, L46, Col F	1416	Regular Transp Fees from Other Sources (Out of State)	0
TR	Revenues 10-15, L51, Col F	1431	CTE - Transp Fees from Pupils or Parents (In State)	0
TR	Revenues 10-15, L53, Col F	1433	CTE - Transp Fees from Other Sources (In State)	0
TR	Revenues 10-15, L54, Col F	1434	CTE - Transp Fees from Other Sources (Out of State)	0
TR	Revenues 10-15, L55, Col F	1441	Special Ed - Transp Fees from Pupils or Parents (In State)	0
TR	Revenues 10-15, L57, Col F	1443	Special Ed - Transp Fees from Other Sources (In State)	0
TR	Revenues 10-15, L58, Col F	1444	Special Ed - Transp Fees from Other Sources (Out of State)	0
ED	Revenues 10-15, L75, Col C	1600	Total Food Service	610,917
ED-O&M	Revenues 10-15, L83, Col C,D	1700	Total District/School Activity Income (without Student Activity Funds)	634,518
ED	Revenues 10-15, L86, Col C	1811	Rentals - Regular Textbooks	318,199
ED	Revenues 10-15, L89, Col C	1819	Rentals - Other (Describe & Itemize)	0
ED	Revenues 10-15, L90, Col C	1821	Sales - Regular Textbooks	0
ED	Revenues 10-15, L93, Col C	1829	Sales - Other (Describe & Itemize)	0
ED	Revenues 10-15, L94, Col C	1890	Other (Describe & Itemize)	0
ED-O&M	Revenues 10-15, L97, Col C,D	1910	Rentals	23,400
ED-O&M-TR	Revenues 10-15, L100, Col C,D,F	1940	Services Provided Other Districts	0
ED-O&M-DS-TR-MR/SS	Revenues 10-15, L106, Col C,D,E,F,G	1991	Payment from Other Districts	0
ED	Revenues 10-15, L108, Col C	1993	Other Local Fees (Describe & Itemize)	15,712
ED-O&M-TR	Revenues 10-15, L134, Col C,D,F	3100	Total Special Education	397,564
ED-O&M-MR/SS	Revenues 10-15, L143, Col C,D,G	3200	Total Career and Technical Education	154,995
ED-MR/SS	Revenues 10-15, L147, Col C,G	3300	Total Bilingual Ed	0
ED	Revenues 10-15, L148, Col C	3360	State Free Lunch & Breakfast	2,973
ED-O&M-MR/SS	Revenues 10-15, L149, Col C,D,G	3365	School Breakfast Initiative	0
ED-O&M	Revenues 10-15, L150,Col C,D	3370	Driver Education	77,708
ED-O&M-TR-MR/SS	Revenues 10-15, L157, Col C,D,F,G	3500	Total Transportation	628,585
ED	Revenues 10-15, L158, Col C	3610	Learning Improvement - Change Grants	0
ED-O&M-TR-MR/SS	Revenues 10-15, L159, Col C,D,F,G	3660	Scientific Literacy	0
ED-TR-MR/SS	Revenues 10-15, L160, Col C,F,G	3695	Truant Alternative/Optional Education	0
ED-O&M-TR-MR/SS	Revenues 10-15, L162, Col C,D,F,G	3766	Chicago General Education Block Grant	0
ED-O&M-TR-MR/SS	Revenues 10-15, L163, Col C,D,F,G	3767	Chicago Educational Services Block Grant	0
ED-O&M-DS-TR-MR/SS	Revenues 10-15, L164, Col C,D,E,F,G	3775	School Safety & Educational Improvement Block Grant	0
ED-O&M-DS-TR-MR/SS	Revenues 10-15, L165, Col C,D,E,F,G	3780	Technology - Technology for Success	22,800
ED-TR	Revenues 10-15, L166, Col C,F	3815	State Charter Schools	0
O&M	Revenues 10-15, L169, Col D	3925	School Infrastructure - Maintenance Projects	50,000
ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L170, Col C-G,J	3999	Other Restricted Revenue from State Sources	7,049
ED	Revenues 10-15, L179, Col C	4045	Head Start (Subtract)	0
ED-O&M-TR-MR/SS	Revenues 10-15, L183, Col C,D,F,G	-	Total Restricted Grants-In-Aid Received Directly from Federal Govt	414,735
ED-O&M-TR-MR/SS	Revenues 10-15, L190, Col C,D,F,G	4100	Total Title V	0
ED-MR/SS	Revenues 10-15, L200, Col C,G	4200	Total Food Service	382,368
ED-O&M-TR-MR/SS	Revenues 10-15, L206, Col C,D,F,G	4300	Total Title I	261,115
ED-O&M-TR-MR/SS	Revenues 10-15, L212, Col C,D,F,G	4400	Total Title IV	19,952
ED-O&M-TR-MR/SS	Revenues 10-15, L216, Col C,D,F,G	4620	Fed - Spec Education - IDEA - Flow Through	485,327
ED-O&M-TR-MR/SS	Revenues 10-15, L217, Col C,D,F,G	4625	Fed - Spec Education - IDEA - Room & Board	394,557
ED-O&M-TR-MR/SS	Revenues 10-15, L218, Col C,D,F,G	4630	Fed - Spec Education - IDEA - Discretionary	0
ED-O&M-TR-MR/SS	Revenues 10-15, L219, Col C,D,F,G	4699	Fed - Spec Education - IDEA - Other (Describe & Itemize)	0
ED-O&M-MR/SS	Revenues 10-15, L224, Col C,D,G	4700	Total CTE - Perkins	63,512
ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C225 thru J254)	4800	Total ARRA Program Adjustments	0
ED	Revenues 10-15, L256, Col C	4901	Race to the Top	0
ED-O&M-TR-MR/SS	Revenues 10-15, L257, Col C,D,F,G	4902	Race to the Top-Preschool Expansion Grant	0
ED-TR-MR/SS	Revenues 10-15, L258, Col C,F,G	4905	Title III - Immigrant Education Program (IEP)	0
ED-TR-MR/SS	Revenues 10-15, L259, Col C,F,G	4909	Title III - Language Inst Program - Limited Eng (LIPLEP)	0
ED-O&M-TR-MR/SS	Revenues 10-15, L260, Col C,D,F,G	4920	McKinney Education for Homeless Children	0
ED-O&M-TR-MR/SS	Revenues 10-15, L261, Col C,D,F,G	4930	Title II - Eisenhower Professional Development Formula	0
ED-O&M-TR-MR/SS	Revenues 10-15, L262, Col C,D,F,G	4932	Title II - Teacher Quality	51,238
ED-O&M-TR-MR/SS	Revenues 10-15, L263, Col C,D,F,G	4935	Title II - Part A – Supporting Effective Instruction – State Grants	0
ED-O&M-TR-MR/SS	Revenues 10-15, L264, Col C,D,F,G	4960	Federal Charter Schools	0
ED-O&M-TR-MR/SS	Revenues 10-15, L265, Col C,D,F,G	4981	State Assessment Grants	0
ED-O&M-TR-MR/SS	Revenues 10-15, L266, Col C,D,F,G	4982	Grant for State Assessments and Related Activities	0
ED-O&M-TR-MR/SS	Revenues 10-15, L267, Col C,D,F,G	4991	Medicaid Matching Funds - Administrative Outreach	39,919
ED-O&M-TR-MR/SS	Revenues 10-15, L268, Col C,D,F,G	4992	Medicaid Matching Funds - Fee-for-Service Program	68,177
ED-O&M-TR-MR/SS	Revenues 10-15, L269, Col C,D,F,G	4998	Other Restricted Grants Received from Fed. Govt. thru State (Describe & Itemize)	303,738
Federal Stimulus Revenue	CARES CRRSA ARP Schedule		Adjusting for FY21, FY22, FY23, FY24, or FY25 revenue received in FY25 for FY21, FY22, FY23, FY24, or FY25 Expenses	0
ED-TR-MR/SS	Revenues (Part of EBF Payment)	3100	Special Education Contributions from EBF Funds **	1,105,934
ED-MR/SS	Revenues (Part of EBF Payment)	3300	English Learning (Bilingual) Contributions from EBF Funds **	7,012
Total Deductions for PCTC Computation (Line 104 through Line 194)				\$ 6,542,410
Net Operating Expense for Tuition Computation (Line 97 minus Line 196)				28,469,603
Total Depreciation Allowance (from page 36, Line 18, Col I)				2,112,227
Total Allowance for PCTC Computation (Line 197 plus Line 198)				30,581,830
9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2024-2025				2,322.72
Total Estimated PCTC (Line 199 divided by Line 200) * \$				13,166.39

*The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE. The 9-month ADA listed on the this tab is NOT the final 9-month ADA.

**Go to the Evidence-Based Funding Distribution Calculation webpage.

Under Reports, open the FY 2025 Special Education Funding Allocation Calculation Details and the FY 2025 English Learner Education Funding Allocation Calculation Details. Use the respective Excel file to locate the amount in column X for the Special Education Contribution and column V for the English Learner Contribution for the selected school district. Please enter 0 if the district does not have allocations for lines 193 and 194

Illinois State Board of Education
School Business Services Department

Please do not remove and reinsert this tab from the workbook or paste into this tab. The AFR will be returned to the auditor if this tab is completed incorrectly.

To determine the applicable contracts for this schedule, they must meet ALL three qualifications below:

- Use the resources to the right to determine if the contract should be listed below.



Indirect Cost Rate Plan

The amount in column (E) is the amount allowed on each contract in the Indirect Cost Rate calculation. The amount in column (F) is the amount that will be deducted from the base in the indirect cost rate (tab 41) for Program Year 2027.

[illegible]

78

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
CURRENT YEAR PAYMENT ON CONTRACTS FOR INDIRECT COST RATE COMPUTATION
FOR THE YEAR ENDED JUNE 30, 2025

Enter Fund-Function-Object Name, Where the Expenditure was Recorded (Column A)	Fund- Function- Object Number (Column B)	Enter Contracted Company Name (Column C)	Enter Current Year Amount Paid on Contract (must be less than or equal to amount reported in the AFR's "Expenditures 16-24" tab) (Column D)	Contract Amount Applied to the Indirect Cost Rate Base (Column E)	Contract Amount deducted from the Indirect Cost Rate Base (Column F)
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
				0	0
Total			1,437,103	0	987,103

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
ESTIMATED INDIRECT COST RATE DATA
FOR THE YEAR ENDED JUNE 30, 2025

ESTIMATED INDIRECT COST RATE DATA					
SECTION I					
Financial Data To Assist Indirect Cost Rate Determination					
<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures" tab.)</i>					
ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.					
Support Services - Direct Costs					
Direction of Business Support Services (10, 50, and 80 -2510)					
Fiscal Services (10, 50, & 80 -2520)					
Operation and Maintenance of Plant Services (10, 20, 50, and 80 -2540)					
Food Services (10 & 80 -2560) <i>Must be less than (P16, Col E-F, L65) *Only include food costs.</i>		860,251			
Value of Commodities Received for Fiscal Year 2025 (Include the value of commodities when determining if a Single Audit is required).		52,820			
Internal Services (10, 50, and 80 -2570)					
Staff Services (10, 50, and 80 -2640)					
Data Processing Services (10, 50, & 80 -2660)					
SECTION II					
Estimated Indirect Cost Rate for Federal Programs					
	Function	Restricted Program		Unrestricted Program	
		Indirect Costs	Direct Costs	Indirect Costs	Direct Costs
Instruction	1000		19,641,919		19,641,919
Support Services:					
Pupil	2100		2,298,267		2,298,267
Instructional Staff	2200		1,224,376		1,224,376
General Admin.	2300		1,296,398		1,296,398
School Admin.	2400		1,422,599		1,422,599
Business:					
Direction of Business Spt. Srv.	2510	167,674	0	167,674	0
Fiscal Services	2520	233,317	0	233,317	0
Oper. & Maint. Plant Services	2540		3,626,245	3,626,245	0
Pupil Transportation	2550		2,453,081		2,453,081
Food Services	2560		54,746		54,746
Internal Services	2570	0	0	0	0
Central:					
Direction of Central Spt. Srv.	2610		0		0
Plan, Rsrch, Dvlp, Eval. Srv.	2620		0		0
Information Services	2630		0		0
Staff Services	2640	0	0	0	0
Data Processing Services	2660	1,132,698	0	1,132,698	0
Other:	2900		1,046		1,046
Community Services	3000		1,093		1,093
Contracts Paid in CY over the allowed amount for ICR calculation (from page 40)			(987,103)		(987,103)
Total		1,533,689	31,032,667	5,159,934	27,406,422
		Restricted Rate*		Unrestricted Rate*	
		Total Indirect Costs:	1,533,689	Total Indirect Costs:	5,159,934
		Total Direct Costs:	31,032,667	Total Direct Costs:	27,406,422
		= 4.94%		= 18.83%	

See Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203

REPORT ON SHARED SERVICES OR OUTSOURCING

School Code, Section 17-1.1 (*Public Act 97-0357*)

Fiscal Year Ending June 30, 2025

Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current, and next fiscal years.

O Fallon Twp HSD 203
50082203017

50-082-2030-17_AFR25 O Fallon Twp HSD 203

<i>Check box if this schedule is not applicable.....</i>	Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year	Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative, or Shared Service.
Indicate with an (X) If Deficit Reduction Plan Is Required in the Budget ➡				
Service or Function (Check all that apply)			Barriers to Implementation	(Limit text to 200 characters, for additional space use line 33 and 38)
Curriculum Planning				
Custodial Services				
Educational Shared Programs	X	X		REGIONAL OFFICE - BILINGUAL PROGRAM
Employee Benefits				
Energy Purchasing				
Food Services	X	X		OUTSOURCED FOOD SERVICE - CHARTWELLS
Grant Writing				
Grounds Maintenance Services				
Insurance				
Investment Pools				
Legal Services				
Maintenance Services				
Personnel Recruitment				
Professional Development				
Shared Personnel				
Special Education Cooperatives				
STEM (science, technology, engineering and math) Program Offerings				
Supply & Equipment Purchasing				
Technology Services				
Transportation	X	X		ILLINOIS CENTRAL SCHOOL BUS
Vocational Education Cooperatives	X	X		ST. CLAIR CO/BAC VOCATIONAL SYSTEM
All Other Joint/Cooperative Agreements	X	X		IL HIGH SCHOOL ASSOCIATION, SOUTHWESTERN CONFERENCE
Other				

Additional space for Column (D) - Barriers to Implementation:

Additional space for Column (E) - Name of LEA :

See Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
FOR THE YEAR ENDED JUNE 30, 2025

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Department (N-330)
100 North First Street
Springfield, IL 62777-0001

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
(Section 17-1.5 of the School Code)

School District Name: O Fallon Twp HSD 203
RCDT Number: 50082203017

Description	Funct. No.	Actual Expenditures, Fiscal Year 2025				Budgeted Expenditures, Fiscal Year 2026			
		(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund *	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund	Total
1. Executive Administration Services	2320	246,350		42,296	288,646	266,447		42,400	308,847
2. Special Area Administration Services	2330	233,830		98,279	332,109	230,943		100,300	331,243
3. Other Support Services - School Administration	2490	0		0	0				0
4. Direction of Business Support Services	2510	131,560	0	32,416	163,976	134,150		33,700	167,850
5. Internal Services	2570	0		0	0				0
6. Direction of Central Support Services	2610	0		0	0				0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.					0				0
8. Totals		611,740	0	172,991	784,731	631,540	0	176,400	807,940
9. Percent Increase (Decrease) for FY2026 (Budgeted) over FY2025 (Actual)									3%

CERTIFICATION

I certify that the amounts shown above as Actual Expenditures, Fiscal Year 2025, agree with the amounts on the district's Annual Financial Report for Fiscal Year 2025.
I also certify that the amounts shown above as Budgeted Expenditures, Fiscal Year 2026, agree with the amounts on the budget adopted by the Board of Education.

Signature of Superintendent

Contact Name (for questions)

Date

Contact Telephone Number

If line 9 is greater than 5% please check one box below.

- ☐ The district is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing.
- ☐ The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by July 15, 2025, to ensure inclusion in the fall 2025 report or postmarked by December 15, 2026, to ensure inclusion in the spring 2026 report. Information on the waiver process can be found at the waiver's webpage below.

<https://www.isbe.net/Pages/Waivers.aspx>

- ☐ The district will amend their budget to become in compliance with the limitation.

See Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
ITEMIZATION SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2025

This page is provided for detailed itemizations as requested within the body of the report.

Type Below.

1. R10-15 ED FUND A/C 1790 OTHER DISTRICT/SCHOOL ACTIVITY REVENUE \$249,806
2. R10-15 ED FUND A/C 1993 OTHER LOCAL FEES \$15,712
3. R10-15 ED FUND A/C 1999 OTHER LOCAL REVENUES \$72,100
4. R10-15 O&M FUND A/C 1999 OTHER LOCAL REVENUES \$400
5. R10-15 TRANSP FUND A/C 1999 OTHER LOCAL REVENUES \$48,375
6. R10-15 ED FUND A/C 3999 OTHER RESTRICTED REVENUE FROM STATE SOURCES \$7,049
7. R10-15 ED FUND A/C 4009 OTHER UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM THE FEDERAL GOVT. \$5,000
8. R10-15 ED FUND A/C 4090 OTHER RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM THE FEDERAL GOVT. \$414,735
9. R10-15 ED FUND A/C 4299 FOOD SERVICE-OTHER \$52,820
10. R10-15 ED FUND A/C 4998 OTHER RESTRICTED GRANTS RECEIVED FROM FED. GOVT. THRU STATE \$303,738
11. E16-24 ED FUND A/C 2900 OTHER SUPPORT SERVICES - SUPPLIES & MATERIAL \$1,046
12. AUDCHECK D69 DISTRICT ENTERED INTO EQUIPMENT LEASES IN THE AMOUNT OF \$17,050 AND \$25,556

See Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
 DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION
 FOR THE YEAR ENDED JUNE 30, 2025

DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION
Provisions per Illinois School Code, Section 17-1 (105 ILCS 5/17-1)

Instructions: *If the Annual Financial Report (AFR) reflects that a Deficit Reduction Plan is required as calculated below, then the school district is to complete the Deficit Reduction Plan in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2026 annual budget to be amended to include a Deficit Reduction Plan and narrative.*

The "Deficit Reduction Plan" is developed using ISBE guidelines and is included in the School District Budget Form 50-36, beginning with page 22. A plan is required when the operating funds listed below result in direct revenues (cell F8) being less than direct expenditures (cell F9) by an amount equal to or greater than one-third (1/3) of the ending fund balance (cell F11). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years.

- *If the FY 2026 school district budget already requires a Deficit Reduction Plan, and one was submitted, an updated (amended) budget is not required.*
- *If the Annual Financial Report requires a deficit reduction plan even though the FY2026 budget does not, a completed deficit reduction plan is still required.*

DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only
(All AFR pages must be completed to generate the following calculation)

Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
Direct Revenues	30,855,883	3,429,032	2,363,499	907,912	37,556,326
Direct Expenditures	27,963,581	3,776,203	2,524,363		34,264,147
Difference	2,892,302	(347,171)	(160,864)	907,912	3,292,179
Fund Balance - June 30, 2025	10,354,643	588,555	2,586,620	8,104,058	21,633,876

Balanced - no deficit reduction plan is required.

See Independent Auditor's Reports

ANNUAL FEDERAL FINANCIAL COMPLIANCE REPORT (COVER SHEET)
DISTRICT/JOINT AGREEMENT
Year Ending June 30, 2025

DISTRICT/JOINT AGREEMENT NAME O'FALLON TOWNSHIP HIGH SCHOOL DISTRI	RCDT NUMBER 50-082-2030-17	CPA FIRM 9-DIGIT STATE REGISTRATION NUMBER 066-005060	
ADMINISTRATIVE AGENT IF JOINT AGREEMENT (as applicable)		NAME AND ADDRESS OF AUDIT FIRM DENNIS ROSE & ASSOCIATES, P.C. 1904 STATE STREET ALTON, IL 62002	
ADDRESS OF AUDITED ENTITY <i>(Street and/or P.O. Box, City, State, Zip Code)</i> 600 SOUTH SMILEY STREET O'FALLON, IL 62269		E-MAIL ADDRESS: DROSECPA@DRA-CPA.COM	
		NAME OF AUDIT SUPERVISOR SHARON KOENIG	
		CPA FIRM TELEPHONE NUMBER 618-465-4999	FAX NUMBER 618-465-5050

THE FOLLOWING INFORMATION MUST BE INCLUDED IN THE SINGLE AUDIT REPORT:

- ☐ A copy of the CPA firm's most recent peer review report and acceptance letter has been submitted to the GATA Portal (either with the audit or under separate cover).
- ☐ Financial Statements including footnotes (Title 2 CFR §200.510 (a))
- ☐ Schedule of Expenditures of Federal Awards including footnotes (Title 2 CFR §200.510 (b))
- ☐ Independent Auditor's Report on the Financial Statements (Title 2 CFR §200.515 (a))
- ☐ Independent Auditor's Report on Internal Control Over Financial Reporting and Compliance Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* (Title 2 CFR §200.515 (b))
- ☐ Independent Auditor's Report on Compliance for Each Major Federal Program and on Internal Control Over Compliance Required by Uniform Guidance (Title 2 CFR §200.515 (c))
- ☐ Schedule of Findings and Questioned Costs (Title 2 CFR §200.515 (d))
- ☐ Summary Schedule of Prior Audit Findings (Title 2 CFR §200.511 (b))
- ☐ Corrective Action Plan(s) (Title 2 CFR §200.511 (c))

THE FOLLOWING INFORMATION IS HIGHLY RECOMMENDED TO BE INCLUDED:

- ☐ A Copy of the Federal Data Collection Form (Title 2 CFR §200.512 (b))
- ☐ A Copy of each Management Letter
- ☐ A copy of the Consolidated Year-end Financial Report (CYEFR) and In-relation to opinion

See Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
50-082-2030-17

RECONCILIATION OF FEDERAL REVENUES

Year Ending June 30, 2025

Annual Financial Report to Schedule of Expenditures of Federal Awards

TOTAL FEDERAL REVENUE IN AFR

Account Summary 7-9, Line 7	Account 4000	\$ 2,657,922
Flow-through Federal Revenues		
Revenues 10-15, Line 115	Account 2200	
Value of Commodities		
ICR Computation 37, Line 11		52,820
Less: Medicaid Fee-for-Service Program		
Revenues 10-15, Line 266	Account 4992	(68,177)
AFR TOTAL FEDERAL REVENUES:		\$ 2,642,565

ADJUSTMENTS TO AFR FEDERAL REVENUE AMOUNTS:

Reason for Adjustment:

COMMODITIES	\$ (52,820)

ADJUSTED AFR FEDERAL REVENUES \$ 2,589,745

Total Current Year Federal Revenues Reported on SEFA:

Federal Revenues Column D \$ 2,589,745

Adjustments to SEFA Federal Revenues:

Reason for Adjustment:

ADJUSTED SEFA FEDERAL REVENUE: \$ 2,589,745

DIFFERENCE: \$ -

See Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
50-082-2030-17
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2025

Federal Grantor/Pass-Through Grantor Program or Cluster Title and Major Program Designation	AL Number ² (A)	ISBE Project # (1st 8 digits) or Contract # ³ (B)	Receipts/Revenues		Year 7/1/23-6/30/24 (E)	Expenditure/Disbursements ⁴		Year 7/1/24-6/30/25 Pass through to Subrecipients	Obligations/ Encumb. (G)	Final Status (E)+(F)+(G) (H)	Budget (I)
			Year 7/1/23-6/30/24 (C)	Year 7/1/24-6/30/25 (D)		Year 7/1/23-6/30/24 Pass through to Subrecipients	Year 7/1/24-6/30/25 (F)				
U.S. DEPARTMENT OF AGRICULTURE:										0	
PASS THROUGH ILLINOIS STATE BOARD OF EDUCATION:										0	
CHILD NUTRITION CLUSTER (10.555, 10.553)										0	
										0	
NATIONAL SCHOOL LUNCH PROGRAM	10.555	2024-4210-00	295,890	68,914	295,890		68,914			364,804	
NATIONAL SCHOOL LUNCH PROGRAM	10.555	2025-4210-00		233,166			233,165			233,165	
										0	
SCHOOL BREAKFAST PROGRAM	10.553	2024-4220-00	24,317	4,526	24,317		4,526			28,843	
SCHOOL BREAKFAST PROGRAM	10.553	2025-4220-00		22,942			22,942			22,942	
										0	
COMMODITIES (NON-CASH ASSISTANCE)	10.555	2025-4299-00		38,214			38,214			38,214	
										0	
U.S. DEPARTMENT OF DEFENSE:										0	
COMMODITIES (NON-CASH ASSISTANCE)	10.555	2025-4299-00		14,606			14,606			14,606	
										0	
TOTAL CHILD NUTRITION CLUSTER (10.555, 10.553)			320,207	382,368	320,207		382,367			702,574	0
										0	

- **(M)** Program was audited as a major program as defined by §200.518.

***Include the total amount provided to subrecipients from each Federal program. §200.510 (b)(4).**

The accompanying notes are an integral part of this schedule.

- ¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.
- ² When the Assistance Listing (AL) number is not available, the auditee should indicate that the AL number is not available and include in the schedule the program's name and, if applicable, other identifying number.
- ³ When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)
- ⁴ The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

See Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
50-082-2030-17
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2025

Federal Grantor/Pass-Through Grantor Program or Cluster Title and Major Program Designation	AL Number ² (A)	ISBE Project # (1st 8 digits) or Contract # ³ (B)	Receipts/Revenues		Year 7/1/23-6/30/24 (C)	Year 7/1/24-6/30/25 (D)	Expenditure/Disbursements ⁴		Year 7/1/23-6/30/24 Pass through to Subrecipients	Year 7/1/24-6/30/25 (F)	Year 7/1/24-6/30/25 Pass through to Subrecipients	Obligations/ Encumb. (G)	Final Status (E)+(F)+(G) (H)	Budget (I)
			Year 7/1/23-6/30/24 (C)	Year 7/1/24-6/30/25 (D)										
U.S. DEPARTMENT OF EDUCATION:													0	
PASS THROUGH ILLINOIS STATE BOARD OF EDUCATION:													0	
													0	
TITLE I - LOW INCOME	84.010A	2024-4300-00	151,911	115,154	239,422					27,643			267,065	267,587
TITLE I - LOW INCOME	84.010A	2025-4300-00		145,961						214,758		72,869	287,627	289,212
													0	
TITLE II - TEACHER QUALITY	84.367A	2024-4932-00	28,505	19,271	40,925					6,851			47,776	55,297
TITLE II - TEACHER QUALITY	84.367A	2025-4932-00		31,967						48,099		2,537	50,636	66,077
													0	
TITLE IVA - STUDENT SUPPORT & ACADEMIC ENRICHMENT	84.424A	2024-4400-00	3,600	14,858	18,458								18,458	21,621
TITLE IVA - STUDENT SUPPORT & ACADEMIC ENRICHMENT	84.424A	2025-4400-00		5,094						22,492		2,904	25,396	25,396
													0	
SPECIAL EDUCATION CLUSTER - GRANTS TO STATES (IDEA PART B)													0	
													0	
IDEA FLOWTHROUGH (M)	84.027A	2024-4620-00	329,020	152,865	470,959					10,926			481,885	598,307
IDEA FLOWTHROUGH (M)	84.027A	2025-4620-00		319,843						478,870		131,236	610,106	610,305
													0	

- **(M)** Program was audited as a major program as defined by §200.518.

***Include the total amount provided to subrecipients from each Federal program. §200.510 (b)(4).**

The accompanying notes are an integral part of this schedule.

- ¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.
- ² When the Assistance Listing (AL) number is not available, the auditee should indicate that the AL number is not available and include in the schedule the program's name and, if applicable, other identifying number.
- ³ When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)
- ⁴ The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

See Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
50-082-2030-17
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2025

Federal Grantor/Pass-Through Grantor Program or Cluster Title and Major Program Designation	AL Number ² (A)	ISBE Project # (1st 8 digits) or Contract # ³ (B)	Receipts/Revenues		Year 7/1/23-6/30/24 (C)	Expenditure/Disbursements ⁴			Obligations/ Encumb. (G)	Final Status (E)+(F)+(G) (H)	Budget (I)
			Year 7/1/23-6/30/24 (C)	Year 7/1/24-6/30/25 (D)	Year 7/1/23-6/30/24 (E)	Year 7/1/23-6/30/24 Pass through to Subrecipients	Year 7/1/24-6/30/25 (F)	Year 7/1/24-6/30/25 Pass through to Subrecipients			
IDEA FLOWTHROUGH - EI (M)	84.027A	2024-4620-EI	5,950	378	6,328					6,328	8,450
IDEA FLOWTHROUGH - EI (M)	84.027A	2025-4620-EI		12,241			12,262		396	12,658	12,658
										0	
IDEA ROOM & BOARD (M)	84.027A	2024-4625-00	3,061	282,161	3,061		282,161			285,222	
IDEA ROOM & BOARD (M)	84.027A	2025-4625-00		112,396			112,396			112,396	
										0	
TOTAL SPECIAL EDUCATION CLUSTER (84.027A)			338,031	879,884	480,348		896,615		131,632	1,508,595	1,229,720
										0	
ESF CLUSTER (84.425U, 84.425W)										0	
ESSER III (M)	84.425U	2024-4998-E3	559,800	203,512	686,650		76,662			763,312	763,312
ESSER III (M)	84.425U	2023-4998-D3	173,012	17,713	190,725					190,725	190,725
										0	
ARP HOMELESS (M)	84.425W	2024-4998-HL	628	338	933		33			966	966
										0	
TOTAL ESF CLUSTER (84.425U, 84.425W)			733,440	221,563	878,308	0	76,695	0	0	955,003	955,003
										0	

- **(M)** Program was audited as a major program as defined by §200.518.

***Include the total amount provided to subrecipients from each Federal program. §200.510 (b)(4).**

The accompanying notes are an integral part of this schedule.

- ¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.
- ² When the Assistance Listing (AL) number is not available, the auditee should indicate that the AL number is not available and include in the schedule the program's name and, if applicable, other identifying number.
- ³ When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)
- ⁴ The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

See Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
50-082-2030-17
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2025

Federal Grantor/Pass-Through Grantor Program or Cluster Title and Major Program Designation	AL Number ² (A)	ISBE Project # (1st 8 digits) or Contract # ³ (B)	Receipts/Revenues		Year 7/1/23-6/30/24 (C)	Expenditure/Disbursements ⁴			Obligations/ Encumb. (G)	Final Status (E)+(F)+(G) (H)	Budget (I)
			Year 7/1/23-6/30/24 (C)	Year 7/1/24-6/30/25 (D)		Year 7/1/23-6/30/24 (E)	Year 7/1/23-6/30/24 Pass through to Subrecipients	Year 7/1/24-6/30/25 (F)	Year 7/1/24-6/30/25 Pass through to Subrecipients		
PASS THROUGH ST. CLAIR CO/SWIC REG FOC SYS										0	
CTE PERKINS TITLE III - TECH PREP	84.048A	2025-4770-00		63,512				63,512		63,512	
PASSED THROUGH ILLINOIS DEPARTMENT OF HUMAN SERVICES:										0	
S.T.E.P.	84.126	46CDF00028		82,175				82,175		82,175	
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES:										0	
PASS THROUGH STATE OF ILLINOIS DEPARTMENT OF HEALTHCARE AND FAMILY SERVICES:										0	
MEDICAID MATCHING	93.778	2025		39,919				39,919		39,919	
										0	
U.S. DEPARTMENT OF EDUCATION:										0	
TITLE VIII - IMPACT AID	84.041	25-IL-25		173,284				173,284		173,284	
										0	

- **(M)** Program was audited as a major program as defined by §200.518.

***Include the total amount provided to subrecipients from each Federal program. §200.510 (b)(4).**

The accompanying notes are an integral part of this schedule.

- ¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.
- ² When the Assistance Listing (AL) number is not available, the auditee should indicate that the AL number is not available and include in the schedule the program's name and, if applicable, other identifying number.
- ³ When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)
- ⁴ The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

See Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
50-082-2030-17
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2025

Federal Grantor/Pass-Through Grantor Program or Cluster Title and Major Program Designation	AL Number ² (A)	ISBE Project # (1st 8 digits) or Contract # ³ (B)	Receipts/Revenues		Year 7/1/23-6/30/24 (C)	Year 7/1/24-6/30/25 (D)	Expenditure/Disbursements ⁴		Year 7/1/23-6/30/24 Pass through to Subrecipients	Year 7/1/24-6/30/25 Pass through to Subrecipients	Year 7/1/24-6/30/25 Pass through to Subrecipients	Obligations/ Encumb. (G)	Final Status (E)+(F)+(G) (H)	Budget (I)
			Year 7/1/23-6/30/24 (C)	Year 7/1/24-6/30/25 (D)			Year 7/1/23-6/30/24 Pass through to Subrecipients	Year 7/1/24-6/30/25 Pass through to Subrecipients						
U.S. DEPARTMENT OF DEFENSE:													0	
CTE DODEA GRANT PROGRAM	12.556	HE-1254-21-1-4005	418,815	156,094	425,750			149,159					574,909	750,000
WORLD LANGUAGE DODEA GRANT PROGRAM	12.556	HE-1254-22-1-2007	277,631	86,542	291,662			72,511					364,173	750,000
C3 DODEA GRANT PROGRAM	12.556	HE-1254-23-1-5013	65,160	139,035	68,089			136,106					204,195	750,000
CLIMB DODEA GRANT PROGRAM	12.556	HE-1254-24-1-5038		33,064	11,000			22,064					33,064	500,000
													0	
TOTAL FEDERAL PROGRAMS			2,337,300	2,589,745	2,774,169			2,414,250			209,942		5,398,361	5,659,913
													0	

- **(M)** Program was audited as a major program as defined by §200.518.

***Include the total amount provided to subrecipients from each Federal program. §200.510 (b)(4).**

The accompanying notes are an integral part of this schedule.

- ¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.
- ² When the Assistance Listing (AL) number is not available, the auditee should indicate that the AL number is not available and include in the schedule the program's name and, if applicable, other identifying number.
- ³ When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)
- ⁴ The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

See Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
50-082-2030-17
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ending June 30, 2025

Federal Grantor/Pass-Through Grantor Program or Cluster Title and Major Program Designation	AL Number ² (A)	ISBE Project # (1st 8 digits) or Contract # ³ (B)	Receipts/Revenues		Year 7/1/23-6/30/24 (E)	Expenditure/Disbursements ⁴		Year 7/1/24-6/30/25 Pass through to Subrecipients	Obligations/ Encumb. (G)	Final Status (E)+(F)+(G) (H)	Budget (I)
			Year 7/1/23-6/30/24 (C)	Year 7/1/24-6/30/25 (D)		Year 7/1/23-6/30/24 Pass through to Subrecipients	Year 7/1/24-6/30/25 (F)				
INFORMATION ONLY:										0	
CFDA 10.555			295,890	354,900	295,890	0	354,899	0	0	650,789	0
CFDA 10.553			24,317	27,468	24,317	0	27,468	0	0	51,785	0
CFDA 84.010A			151,911	261,115	239,422	0	242,401	0	72,869	554,692	556,799
CFDA 84.367A			28,505	51,238	40,925	0	54,950	0	2,537	98,412	121,374
CFDA 84.424A			3,600	19,952	18,458	0	22,492	0	2,904	43,854	47,017
CFDA 84.027A			338,031	879,884	480,348	0	896,615	0	131,632	1,508,595	1,229,720
CFDA 84.425U			732,812	221,225	877,375	0	76,662	0	0	954,037	954,037
CFDA 84.425W			628	338	933	0	33	0	0	966	966
CFDA 84.048A			0	63,512	0	0	63,512	0	0	63,512	0
CFDA 93.778			0	39,919	0	0	39,919	0	0	39,919	0
CFDA 84.126			0	82,175	0	0	82,175	0	0	82,175	0
CFDA 84.041			0	173,284	0	0	173,284	0	0	173,284	0
CFDA 12.556			761,606	414,735	796,501	0	379,840	0	0	1,176,341	2,750,000
TOTAL FEDERAL PROGRAMS			2,337,300	2,589,745	2,774,169	0	2,414,250	0	209,942	5,398,361	5,659,913

- **(M)** Program was audited as a major program as defined by §200.518.

***Include the total amount provided to subrecipients from each Federal program. §200.510 (b)(4).**

The accompanying notes are an integral part of this schedule.

-
- ¹ To meet state or other requirements, auditees may decide to include certain nonfederal awards (for example, state awards) in this schedule. If such nonfederal data are presented, they should be segregated and clearly designated as nonfederal. The title of the schedule should also be modified to indicate that nonfederal awards are included.
- ² When the Assistance Listing (AL) number is not available, the auditee should indicate that the AL number is not available and include in the schedule the program's name and, if applicable, other identifying number.
- ³ When awards are received as a subrecipient, the name of the pass-through entity and identifying number assigned by the pass-through entity must be included in the schedule. §200.510 (b)(2)
- ⁴ The Uniform Guidance requires that the value of federal awards expended in the form of non-cash assistance, the amount of insurance in effect during the year, and loans or loan guarantees outstanding at year end be included in the schedule and suggests to include the amounts in the SEFA notes.

See Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
50-082-2030-17
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (SEFA)
Year Ending June 30, 2025

Note 1: Basis of Presentation⁵

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of O'Fallon Township High School District No. 203 and is presented on the regulatory cash basis of accounting. The information in this schedule is presented in accordance with the requirements of the Office of Management and Budget Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

Note 2: Indirect Facilities & Administration costs⁶

Auditee elected to use 15% de minimis cost rate? YES X NO

Note 3: Subrecipients

Of the federal expenditures presented in the schedule, O'Fallon Township High School District No. 203 provided federal awards to subrecipients as follows:

Program Title/Subrecipient Name	Federal AL Number	Amount Provided to Subrecipient
NONE		

Note 4: Non-Cash Assistance

The following amounts were expended in the form of non-cash assistance by O'Fallon Township High School District No. 203 and should be included in the Schedule of Expenditures of Federal Awards:

NON-CASH COMMODITIES (AL 10.555)**:	<u>\$38,214</u>	
OTHER NON-CASH ASSISTANCE - DEPT. OF DEFENSE FRUITS & VEGETABLES	<u>\$14,606</u>	Total Non-Cash \$52,820

Note 5: Other Information

Insurance coverage in effect paid with Federal funds during the fiscal year:

Property	<u>No</u>
Auto	<u>No</u>
General Liability	<u>No</u>
Workers Compensation	<u>No</u>
Loans/Loan Guarantees Outstanding at June 30:	<u>No</u>
District had Federal grants requiring matching expenditures	<u>No</u>
	(Yes/No)

** The amount reported here should match the value reported for non-cash Commodities on the Indirect Cost Rate Computation page.

⁵ This note is included to meet the Uniform Guidance requirement that the schedule include notes that describe the significant accounting policies used in preparing the schedule. (§200.510 (b)(6))

⁶ The Uniform Guidance requires the Schedule of Expenditures of Federal Awards to note whether or not the auditee elected to use the 15% de minimis cost rate as covered in §200.414 Indirect (F&A) costs. §200.510 (b)(6)

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
50-082-2030-17
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2025

SECTION I - SUMMARY OF AUDITOR'S RESULTS

FINANCIAL STATEMENTS

Type of auditor's report issued: Adverse
(Unmodified, Qualified, Adverse, Disclaimer)

INTERNAL CONTROL OVER FINANCIAL REPORTING:

- Material weakness(es) identified? YES X None Reported
- Significant Deficiency(s) identified that are not considered to be material weakness(es)? YES X None Reported
- Noncompliance material to the financial statements noted? YES X NO

FEDERAL AWARDS

INTERNAL CONTROL OVER MAJOR PROGRAMS:

- Material weakness(es) identified? YES X None Reported
- Significant Deficiency(s) identified that are not considered to be material weakness(es)? YES X None Reported

Type of auditor's report issued on compliance for major programs: Unmodified
(Unmodified, Qualified, Adverse, Disclaimer⁷)

Any audit findings disclosed that are required to be reported in accordance with §200.516 (a)? YES X NO

IDENTIFICATION OF MAJOR PROGRAMS:⁸

AL NUMBER(S) ⁹	NAME OF FEDERAL PROGRAM or CLUSTER ¹⁰	AMOUNT OF FEDERAL PROGRAM
84.027A	Special Education Cluster	896,615
84.425U, 84.425W	Education Stabilization Fund Cluster	76,695
	Total Amount Tested as Major	\$973,310

Total Federal Expenditures for 7/1/2024 - 6/30/2025

\$2,414,250

% tested as Major

40.32%

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000.00

Auditee qualified as low-risk auditee? YES X NO

⁷ If the audit report for one or more major programs is other than unmodified, indicate the type of report issued for each program.
Example: "Unmodified for all major programs except for [name of program], which was modified and [name of program], which was a disclaimer."

⁸ Major programs should generally be reported in the same order as they appear on the SEFA.

⁹ When the AL number is not available, include other identifying number, if applicable.

¹⁰ The name of the federal program or cluster should be the same as that listed in the SEFA. For clusters, auditors are only required to list the name of the cluster.

See Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2025

NOTE 1: BASIS OF PRESENTATION AND ACCOUNTING

General

The accompanying Schedule of Expenditures of Federal Awards presents the activity of all federal awarded programs of O'Fallon Township High School District No. 203. The District's reporting entity is defined in Note 1 to the District's financial statements.

Basis of Accounting

The accompanying Schedule of Expenditures of Federal Awards is presented using the cash basis of accounting and is described in Note 1 to the District's financial statements.

Relationship to Financial Statements

Federal awards received are reflected in the District's financial statements within the Educational Fund as receipts from federal sources.

Relationship to Program Financial Reports

Amounts reported in the accompanying Schedule of Expenditures of Federal Awards agree with the amounts from programs reported in the Program Financial Reports.

NOTE 2: OTHER DISCLOSURES

No audit findings to major federal award programs for O'Fallon Township High School District No. 203 were reported on the Schedule of Findings individual findings sheets for the year ended June 30, 2025.

The following programs were identified as major programs in accordance with requirements described in Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*.

<u>Program</u>	<u>CFDA Number</u>
Special Education Cluster	84.027A
Education Stabilization Fund Cluster	84.425U, 84.425W

The threshold for distinguishing types A and B programs was \$750,000.

The District was determined not to be a low risk auditee.

The District does not provide any loans or loan guarantees.

The District received \$52,820 in noncash assistance – Food Commodities.

No Federal Funds were expended for insurance during the year.

The District did not provide funds to any subrecipients.

The District elected not to use the 10% de minimus cost rate as covered in § 200.414 Indirect (F&A) costs.

See Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
50-082-2030-17
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2025

SECTION II - FINANCIAL STATEMENT FINDINGS

1. FINDING NUMBER:¹¹ **2025 -** _____ 2. THIS FINDING IS: ☐ New ☐ Repeat from Prior Year?
Year originally reported? _____

3. Criteria or specific requirement
None

4. Condition

5. Context¹²

6. Effect

7. Cause

8. Recommendation

9. Management's response¹³

¹¹ A suggested format for assigning reference numbers is to use the digits of the fiscal year being audited followed by a numeric sequence of findings. For example, findings identified and reported in the audit of fiscal year **2025** would be assigned a reference number of **2025-001, 2025-002**, etc. The sheet is formatted so that only the number need be entered (1, 2, etc.).

¹² Provide sufficient information for judging the prevalence and consequences of the finding, such as relation to universe of costs and/or number of items examined and quantification of audit findings in dollars.

¹³ See §200.521 *Management decision* for additional guidance on reporting management's response.

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
50-082-2030-17
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
Year Ending June 30, 2025

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

1. FINDING NUMBER:¹⁴ **2025 -** _____ **2. THIS FINDING IS:** ☐ New ☐ Repeat from Prior year?
Year originally reported? _____

3. Federal Program Name and Year: _____

4. Project No.: _____ **5. AL No.:** _____

6. Passed Through: _____

7. Federal Agency: _____

8. Criteria or specific requirement (including statutory, regulatory, or other citation)
None

9. Condition¹⁵

10. Questioned Costs¹⁶

11. Context¹⁷

12. Effect

13. Cause

14. Recommendation

15. Management's response¹⁸

¹⁴ See footnote 11.
¹⁵ Include facts that support the deficiency identified on the audit finding (§200.516 (b)(3)).
¹⁶ Identify questioned costs as required by §200.516 (a)(3 - 4).
¹⁷ See footnote 12.
¹⁸ To the extent practical, indicate when management does not agree with the finding, questioned cost, or both.

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
50-082-2030-17
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS¹⁹
Year Ending June 30, 2025

[If there are no prior year audit findings, please submit schedule and indicate **NONE**]

<u>Finding Number</u>	<u>Condition</u>	<u>Current Status</u> ²⁰
None		

When possible, all prior findings should be on the same page

¹⁹ Explanation of this schedule - §200.511 (b)

²⁰ Current Status should include one of the following:

- A statement that corrective action was taken
- A description of any partial or planned corrective action
- An explanation if the corrective action taken was significantly different from that previously reported or in the management decision received from the pass-through entity.

See Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report
FOR THE YEAR ENDED JUNE 30, 2025

Grantee Name	O'Fallon Township High School District 203
ID Numbers	Audit: 57996 Grantee: 673495 UEI: WRFZD2QVRND8 FEIN: 376004523
Audit Period	7/1/2024 12:00:00 AM - 6/30/2025 12:00:00 AM
Last Update	2/11/2026 9:50:11 AM
Program Count	14

EXPENDITURES BY PROGRAM

CSFA #	Program Name	State	Federal	Total	Match
586-18-0517	Career and Technical Ed Improvement (CTEI)	154,995.00	0.00	154,995.00	0.00
586-69-0418	CTE - Perkins Secondary: CTE Consolidated Application	0.00	63,512.00	63,512.00	0.00
586-82-1466	Fed - Sp Ed - IDEA - Room and Board	0.00	394,557.00	394,557.00	0.00
586-64-0417	Fed. - Sp. Ed. - I.D.E.A. - Flow Through	0.00	502,058.00	502,058.00	0.00
586-62-2578	Federal Programs: ARP - LEA American Rescue Plan	0.00	76,662.00	76,662.00	0.00
586-18-2610	Federal Programs: ARP - McKinney-Vento Homeless Grant	0.00	33.00	33.00	0.00
478-00-0251	Medical Assistance Program	0.00	39,919.00	39,919.00	0.00
586-18-0407	National School Lunch Program	0.00	302,079.00	302,079.00	0.00
586-18-2330	Non-Cash Commodity Value	0.00	52,820.00	52,820.00	0.00
586-18-0406	School Breakfast Program	0.00	27,468.00	27,468.00	0.00
586-43-3543	State Programs: District Literacy Plan Implementation	4,828.00	0.00	4,828.00	0.00
586-62-0414	Title I - Low Income: Improving the Academic Achievement of the Disadvantaged	0.00	242,401.00	242,401.00	0.00
586-62-0430	Title II - Teacher Quality: Preparing, Training, and Recruiting High-Quality Teachers, Principals, and Other School Leaders	0.00	54,950.00	54,950.00	0.00
586-62-1588	Title IVA Student Support and Academic Enrichment	0.00	22,492.00	22,492.00	0.00
	All other federal expenditures		635,299.00	635,299.00	
TOTALS		159,823.00	2,414,250.00	2,574,073.00	0.00

EXPENDITURES BY CATEGORY

Amount	Category
63,125.00	Personal Services (Salaries and Wages)
13,537.00	Fringe Benefits
33.00	Supplies
9,386.00	1st Quarter (Jul.-Sept.) Admin. Expenditures
2,927.00	2nd Quarter (Oct.-Dec.) Admin. Expenditures
20,059.00	3rd Quarter (Jan.-Mar.) Admin. Expenditures
7,547.00	4th Quarter (Apr.-Jun.) Admin. Expenditures
994,988.00	Expenditure-Grant Projects during the Audit Period

See Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report
FOR THE YEAR ENDED JUNE 30, 2025

329,547.00	Food costs and supplies
45,420.00	Prior year project lapse expends in CY
282,161.00	Prior year project revenues in CY
165,216.00	Revenues-Grant Projects during the Audit Period
1,933,946.00	TOTAL

See Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report
FOR THE YEAR ENDED JUNE 30, 2025

State Agency	State Board Of Education
CSFA Number	586-18-0517
Program Name	Career and Technical Ed Improvement (CTEI) <i>This program was added by the grantee</i>
Popular Name	CTE Consolidated Application: Career and Technical Education Improvement (CTEI); FRIS 3220(00); Career and Technical Ed Improvement (CTEI)
Program Contact	Name: Marci Johnson Phone: 217-524-4832 Email: marjohns@isbe.net
State Amount Expended	154995.00
Federal Amount Expended	0.00

Expenditures by Category

154,995.00	Expenditure-Grant Projects during the Audit Period
154,995.00	TOTAL

See Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report
FOR THE YEAR ENDED JUNE 30, 2025

State Agency	State Board Of Education
CSFA Number	586-69-0418
Program Name	CTE - Perkins Secondary: CTE Consolidated Application <i>This program was added by the grantee</i>
Popular Name	CTE Consolidated Application (Strengthening Career and Technical Education (CTE) for the 21st Century Act (Perkins V) Grant); CTE - Perkins Secondary
Program Contact	Name: Erica Thieman Phone: 217-782-3495 Email: ethieman@isbe.net
State Amount Expended	0.00
Federal Amount Expended	63512.00

Expenditures by Category

63,512.00	Expenditure-Grant Projects during the Audit Period
63,512.00	TOTAL

See Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report
FOR THE YEAR ENDED JUNE 30, 2025

State Agency	State Board Of Education
CSFA Number	586-82-1466
Program Name	Fed - Sp Ed - IDEA - Room and Board
Popular Name	Special Education - IDEA Part B Sec 611 Flow Through - Room and Board
Program Contact	Name: Andrew Krupin Phone: 217-782-5256 Email: akrupin@isbe.net
State Amount Expended	0.00
Federal Amount Expended	394557.00

Expenditures by Category

112,396.00	Revenues-Grant Projects during the Audit Period
282,161.00	Prior year project revenues in CY
394,557.00	TOTAL

See Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report
FOR THE YEAR ENDED JUNE 30, 2025

State Agency	State Board Of Education
CSFA Number	586-64-0417
Program Name	Fed. - Sp. Ed. - I.D.E.A. - Flow Through <i>This program was added by the grantee</i>
Popular Name	IDEA Part B Flow-Through; Fed. - Sp. Ed. - I.D.E.A. - Flow Through
Program Contact	Name: Twylia Bennett Phone: 312-814-0943 Email: tbennett@isbe.net
State Amount Expended	0.00
Federal Amount Expended	502058.00

Expenditures by Category

491,132.00	Expenditure-Grant Projects during the Audit Period
10,926.00	Prior year project lapse expends in CY
502,058.00	TOTAL

See Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report
FOR THE YEAR ENDED JUNE 30, 2025

State Agency	State Board Of Education
CSFA Number	586-62-2578
Program Name	Federal Programs: ARP - LEA American Rescue Plan
Popular Name	ARP – LEA American Rescue Plan (ARP-ESSER III)
Program Contact	Name: Denise Blaney Phone: 217-785-1969 Email: dblaney@isbe.net
State Amount Expended	0.00
Federal Amount Expended	76662.00

Expenditures by Category

63,125.00	Personal Services (Salaries and Wages)
13,537.00	Fringe Benefits
76,662.00	TOTAL

See Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report
FOR THE YEAR ENDED JUNE 30, 2025

State Agency	State Board Of Education
CSFA Number	586-18-2610
Program Name	Federal Programs: ARP - McKinney-Vento Homeless Grant
Popular Name	ARP - McKinney-Vento Homeless Grant; Other Federal Programs
Program Contact	Name: Tiffany Burnett Phone: 312-814-3995 Email: tburnet@isbe.net
State Amount Expended	0.00
Federal Amount Expended	33.00

Expenditures by Category

33.00	Supplies
33.00	TOTAL

See Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report
FOR THE YEAR ENDED JUNE 30, 2025

State Agency	Department Of Healthcare And Family Services
CSFA Number	478-00-0251
Program Name	Medical Assistance Program
Popular Name	Medicaid
Program Contact	Name: Health Benefits Hotline Phone: 217-785-8036 Email: https://www2.illinois.gov/hfs/MedicalClients/Pages
State Amount Expended	0.00
Federal Amount Expended	39919.00

Expenditures by Category

9,386.00	1st Quarter (Jul.-Sept.) Admin. Expenditures
2,927.00	2nd Quarter (Oct.-Dec.) Admin. Expenditures
20,059.00	3rd Quarter (Jan.-Mar.) Admin. Expenditures
7,547.00	4th Quarter (Apr.-Jun.) Admin. Expenditures
39,919.00	TOTAL

See Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report
FOR THE YEAR ENDED JUNE 30, 2025

State Agency	State Board Of Education
CSFA Number	586-18-0407
Program Name	National School Lunch Program
Popular Name	National School Lunch Program (NSLP)
Program Contact	Name: Roxanne Ramage Phone: 217-782-2491 Email: rramage@isbe.net
State Amount Expended	0.00
Federal Amount Expended	302079.00

Expenditures by Category

302,079.00	Food costs and supplies
302,079.00	TOTAL

See Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report
FOR THE YEAR ENDED JUNE 30, 2025

State Agency	State Board Of Education
CSFA Number	586-18-2330
Program Name	Non-Cash Commodity Value <i>This program was added by the grantee</i>
Popular Name	Commodity Assistance
Program Contact	Name: Mark Haller Phone: 217-782-2491 Email: mhall@isbe.net
State Amount Expended	0.00
Federal Amount Expended	52820.00

Expenditures by Category

52,820.00	Revenues-Grant Projects during the Audit Period
52,820.00	TOTAL

See Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report
FOR THE YEAR ENDED JUNE 30, 2025

State Agency	State Board Of Education
CSFA Number	586-18-0406
Program Name	School Breakfast Program
Popular Name	School Breakfast Program; School Breakfast Program
Program Contact	Name: Emily Durbin Phone: 217-524-1819 Email: edurbin@isbe.net
State Amount Expended	0.00
Federal Amount Expended	27468.00

Expenditures by Category

27,468.00	Food costs and supplies
27,468.00	TOTAL

See Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report
FOR THE YEAR ENDED JUNE 30, 2025

State Agency	State Board Of Education
CSFA Number	586-43-3543
Program Name	State Programs: District Literacy Plan Implementation <i>This program was added by the grantee</i>
Popular Name	District Literacy Plan Implementation
Program Contact	Name: Tiffany Burnett Phone: 312-814-3995 Email: tburnet@isbe.net
State Amount Expended	4828.00
Federal Amount Expended	0.00

See Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report
FOR THE YEAR ENDED JUNE 30, 2025

State Agency	State Board Of Education
CSFA Number	586-62-0414
Program Name	Title I - Low Income: Improving the Academic Achievement of the Disadvantaged <i>This program was added by the grantee</i>
Popular Name	Title I - Improving the Academic Achievement of the Disadvantaged; Title I - Low Income
Program Contact	Name: Denise Blaney Phone: 217-785-1969 Email: dblaney@isbe.net
State Amount Expended	0.00
Federal Amount Expended	242401.00

Expenditures by Category

214,758.00	Expenditure-Grant Projects during the Audit Period
27,643.00	Prior year project lapse expends in CY
242,401.00	TOTAL

See Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report
FOR THE YEAR ENDED JUNE 30, 2025

State Agency	State Board Of Education
CSFA Number	586-62-0430
Program Name	Title II - Teacher Quality: Preparing, Training, and Recruiting High-Quality Teachers, Principals, and Other School Leaders <i>This program was added by the grantee</i>
Popular Name	ESEA of 1965: Title II, Part A - Preparing, Training, and Recruiting High-Quality Teachers, Principals, and Other School Leaders; Title II - Teacher Quality
Program Contact	Name: Denise Blaney Phone: 217-785-1969 Email: dblaney@isbe.net
State Amount Expended	0.00
Federal Amount Expended	54950.00

Expenditures by Category

48,099.00	Expenditure-Grant Projects during the Audit Period
6,851.00	Prior year project lapse expends in CY
54,950.00	TOTAL

See Independent Auditor's Reports

O'FALLON TOWNSHIP HIGH SCHOOL DISTRICT NO. 203
Illinois Grant Accountability and Transparency
Consolidated Year-End Financial Report
FOR THE YEAR ENDED JUNE 30, 2025

State Agency	State Board Of Education
CSFA Number	586-62-1588
Program Name	Title IVA Student Support and Academic Enrichment <i>This program was added by the grantee</i>
Popular Name	Title IV Student Support and Academic Enrichment (SSAE); Title IV Student Support and Academic Enrich
Program Contact	Name: Denise Blaney Phone: 217-785-1969 Email: dblaney@isbe.net
State Amount Expended	0.00
Federal Amount Expended	22492.00

Expenditures by Category

22,492.00	Expenditure-Grant Projects during the Audit Period
22,492.00	TOTAL

See Independent Auditor's Reports