

The New London Board of Education Finance and Audit Committee meeting was held virtually via Zoom Webinars.

1. Call to Order

DRAFT

Ms. Maynard-Adams called the meeting to order at 6:01 p.m.

Present for the Committee: Elaine Maynard-Adams – Committee Chair
Susan Hambey – Committee Member
Rich Martin – Committee Member

Present for the administration: Rob Funk, Chief Financial Officer

2. Public Comment

None.

3. Approval of the Minutes

a. November 24, 2025

Motion by Ms. Hambey, seconded by Mr. Martin, to approve the November 24, 2025 minutes of the Finance & Audit Committee.

*Motion carried, 2-0-1
Abstaining: Mr. Martin*

4. Review Monthly Financial Report

Mr. Funk reviewed the Monthly Financial Report with the committee.

This report is available in its entirety upon request.

5. Review Line Item Transfers Under \$25,000

Mr. Funk reviewed the transfers with the committee.

This report is available in its entirety upon request.

6. Approve Line Item Transfers Over \$25,000

Mr. Funk reviewed the transfers with the committee.

These reports are available in their entirety upon request.

Motion by Ms. Maynard-Adams, seconded by Mr. Martin, to approve the Line Item Transfers.

Motion carried, 3-0

7. Review and Possible Recommendation of Proposed Special Education Tuition Rates

Mr. Funk reviewed the proposed Special Education Tuition rates with the committee. It was explained that if approved, these new rates would become effective for FY27.

Motion by Ms. Maynard-Adams, seconded by Mr. Martin, to approve the Proposed Special Education Tuition Rates.

8. Committee Member Comments

None.

9. Adjournment

Motion by Ms. Hambey, seconded by Mr. Martin, to adjourn the meeting.

Motion carried, 3-0

The meeting was adjourned at 6:37 p.m.

Respectfully submitted,

Kristea A. Francolino
Manager of Executive Support Services