HERE FOR KIDS



Monthly Financial Reports

For the Month Ending January 31, 2026

CINCINNATI PUBLIC SCHOOLS

Financial Overview- Through January 31, 2026

Summary–Finances are on track and no significant, unexpected issues, except as noted below (mainly timing).

- **General Fund Cash Balances** as of January 31, 2026 were down modestly over the prior fiscal year-to-date. State foundation revenue was flat and there were expenditure increases related primarily to Salary and Benefits, Utilities, Termination Benefits, Fuel and Transportation.

- **General Fund Revenues** through January 2026 were down slightly over prior year. Property taxes were down $18.3 M compared to the prior fiscal year-to-date. Medicaid Reimbursements are higher by $4.3 M due to timing of this receipt being delayed in to FY26. All remaining revenues are down slightly over the prior year.

- **General Fund Expenditures** through January 2026 were up modestly. Salary and Benefits were $7.1 M higher compared to the prior fiscal year-to-date. The timing of Transportation expenses resulted in an additional $3 M paid out through January.

- **Preschool students funded through Tuition Assistance**. The total number of preschool students, all funding sources, is slightly lower than prior year. The number of students receiving some level of assistance through Tuition Assistance is also slightly lower than the prior year. Overall, the number of students served in FY26 are expected to include an overall decreased over the prior year..

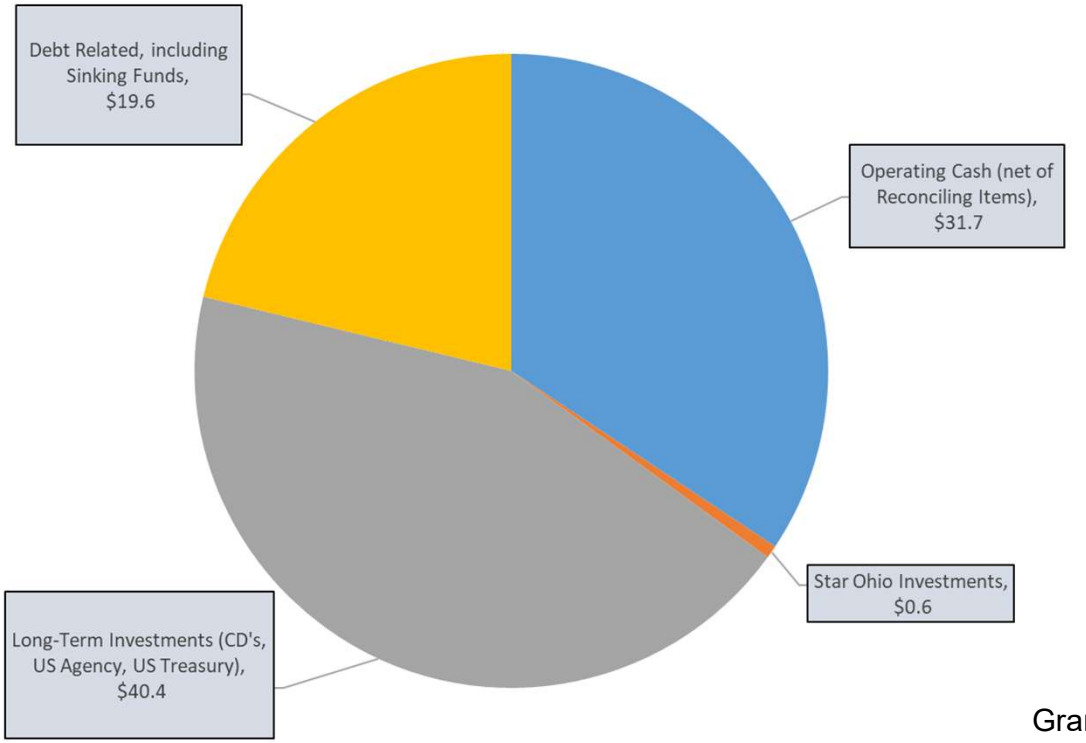
Cash and Investments



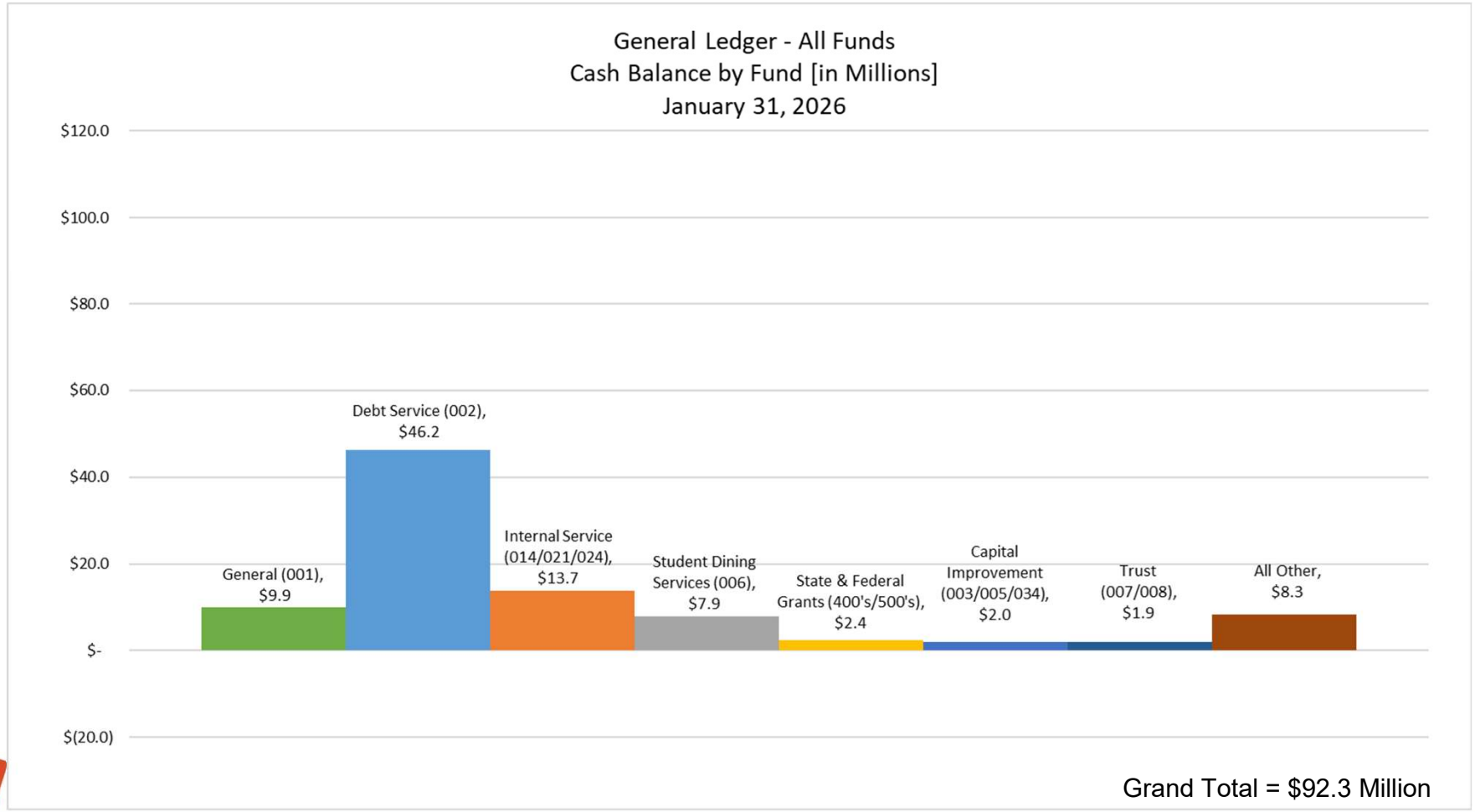
General Ledger - All Funds

Cash and Investment Balances [in Millions]

January 31, 2026



Grand Total = $92.3 Million



Grand Total = $92.3 Million

Click here for a list of Funds. View the Fund Activity Report

General Fund



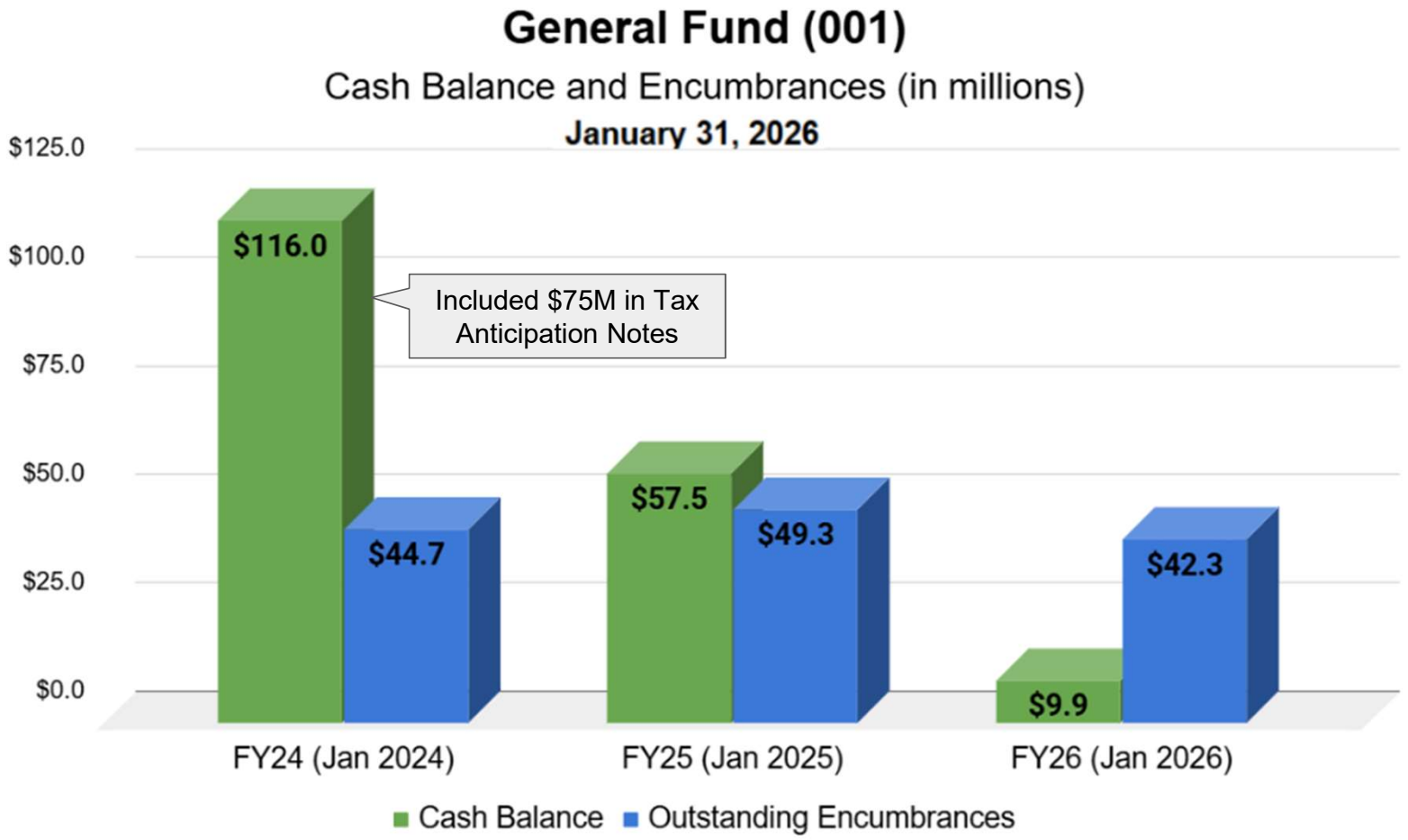
Statement of Cash Flow

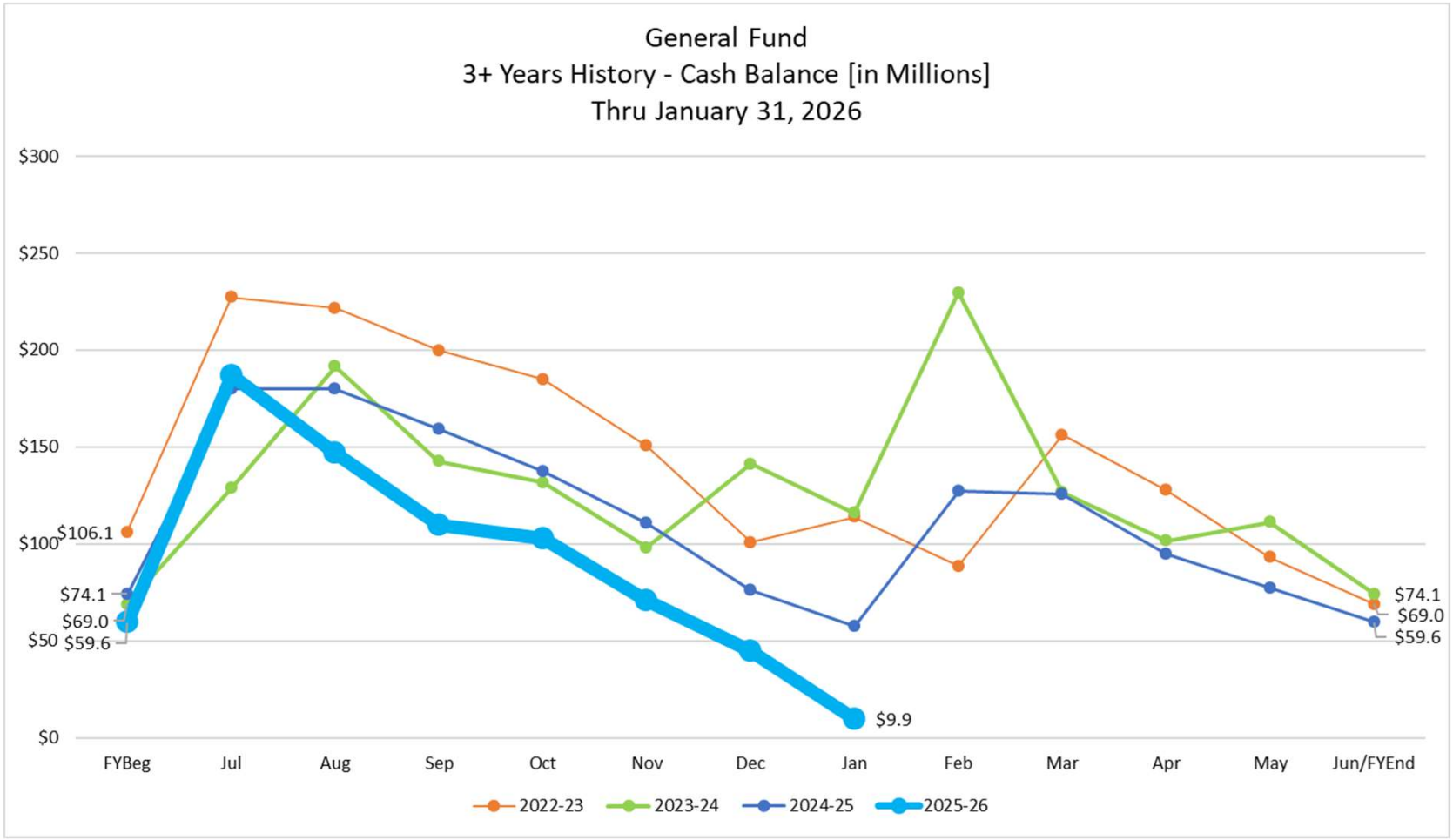
Statement of Cash Flow			
General Fund			
For Month Ending January 31, 2026			Year to Date
Cash from Operating Activities			
General Property Tax	$19,777,900		$163,076,929
Tangible Personal Property Tax	$0		$22,059,946
Unrestricted State Grants-in-Aid	$11,105,515		$73,539,557
Restricted State Grants-in-Aid	$2,427,045		$18,411,753
State Share of Local Property Tax	$0		$13,334,270
Other Revenues	$436,182		$32,385,863
Advances In	$0		$9,500,000
All Other Financing Sources	$0		$1,855,019
Total Revenues	**$33,746,642**		**$334,163,337**
Personal Services (Salaries)	$42,552,788		$221,474,832
Employee Benefits	$14,099,974		$71,716,831
Purchased Services	$10,564,307		$69,157,015
Supplies and Materials	$1,101,887		$15,478,268
Capital Outlays	$0		$399,052
Other Expenses	$114,607		$1,906,620
Operating Transfers Out	$0		$3,707,656
Total Expenditures	**$68,433,563**		**$383,840,274**
Net Increase /Decrease in Cash	-$34,686,921		-$49,676,937
Cash Balance: 1/1/2026	$44,634,714	7/1/2025	$59,624,730
Cash Balance: 1/31/2026	$9,947,793	12/31/2025	$9,947,793

Notes:

Property Tax advances have been lower so far this year, but we received $82 M last week.

January was a three-payroll month, which accounted for the increase in Salaries and Benefits.


General Fund (001)
Cash Balance and Encumbrances (in millions)
January 31, 2026
$125.0
$100.0
$75.0
$50.0
$25.0
$0.0
$116.0
$44.7
$57.5
$49.3
$9.9
$42.3
Included $75M in Tax Anticipation Notes
FY24 (Jan 2024)
FY25 (Jan 2025)
FY26 (Jan 2026)
Cash Balance
Outstanding Encumbrances

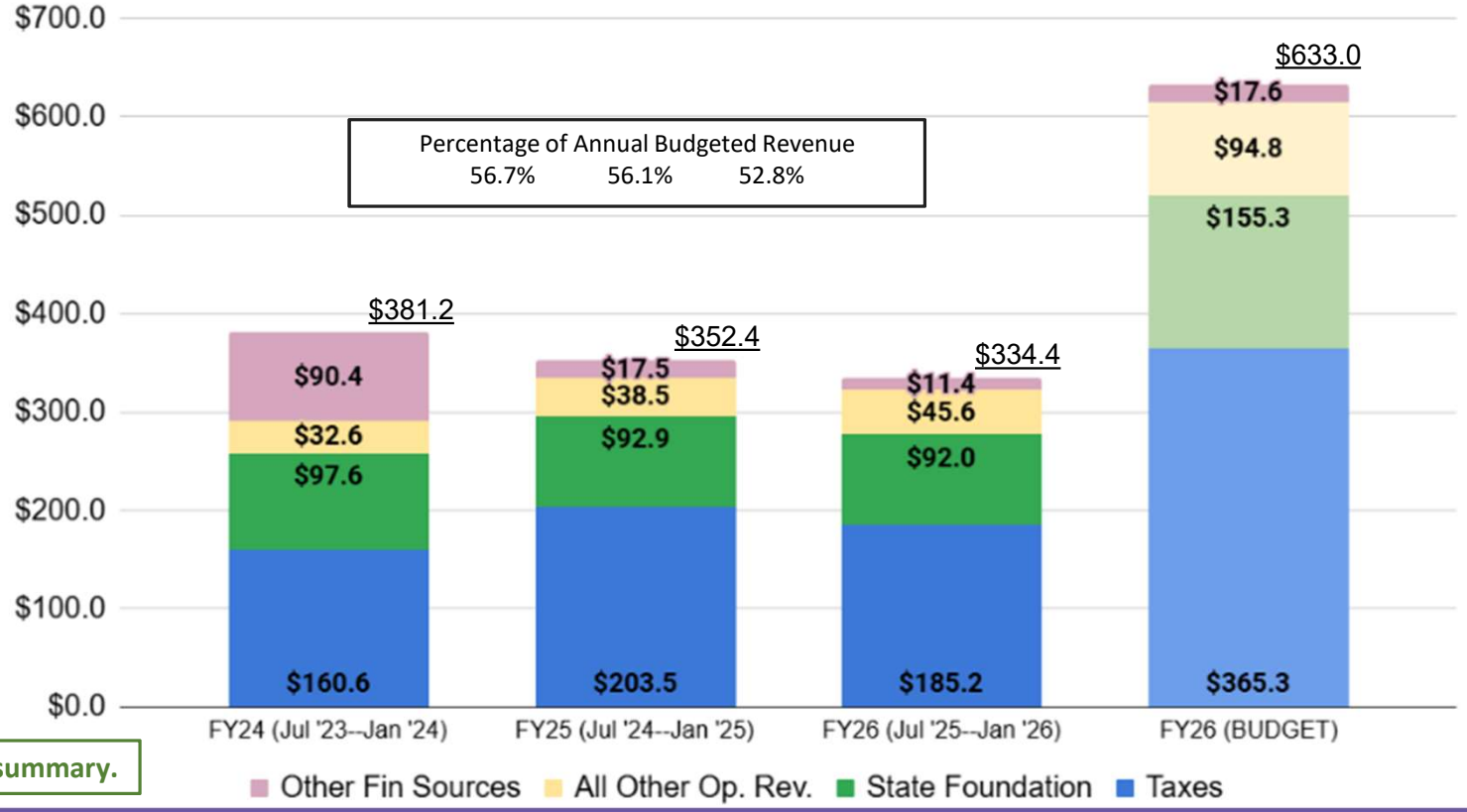

General Fund
3+ Years History - Cash Balance [in Millions]
Thru January 31, 2026
$300
$250
$200
$150
$100
$50
$0
$106.1
$74.1
$69.0
$59.6
$9.9
$74.1
$69.0
$59.6
FYBeg
Jul
Aug
Sep
Oct
Nov
Dec
Jan
Feb
Mar
Apr
May
Jun/FYEnd
2022-23
2023-24
2024-25
2025-26

Revenue

General Fund (001)

3 Year Revenue by Source Comparison (in millions)

January 31, 2026



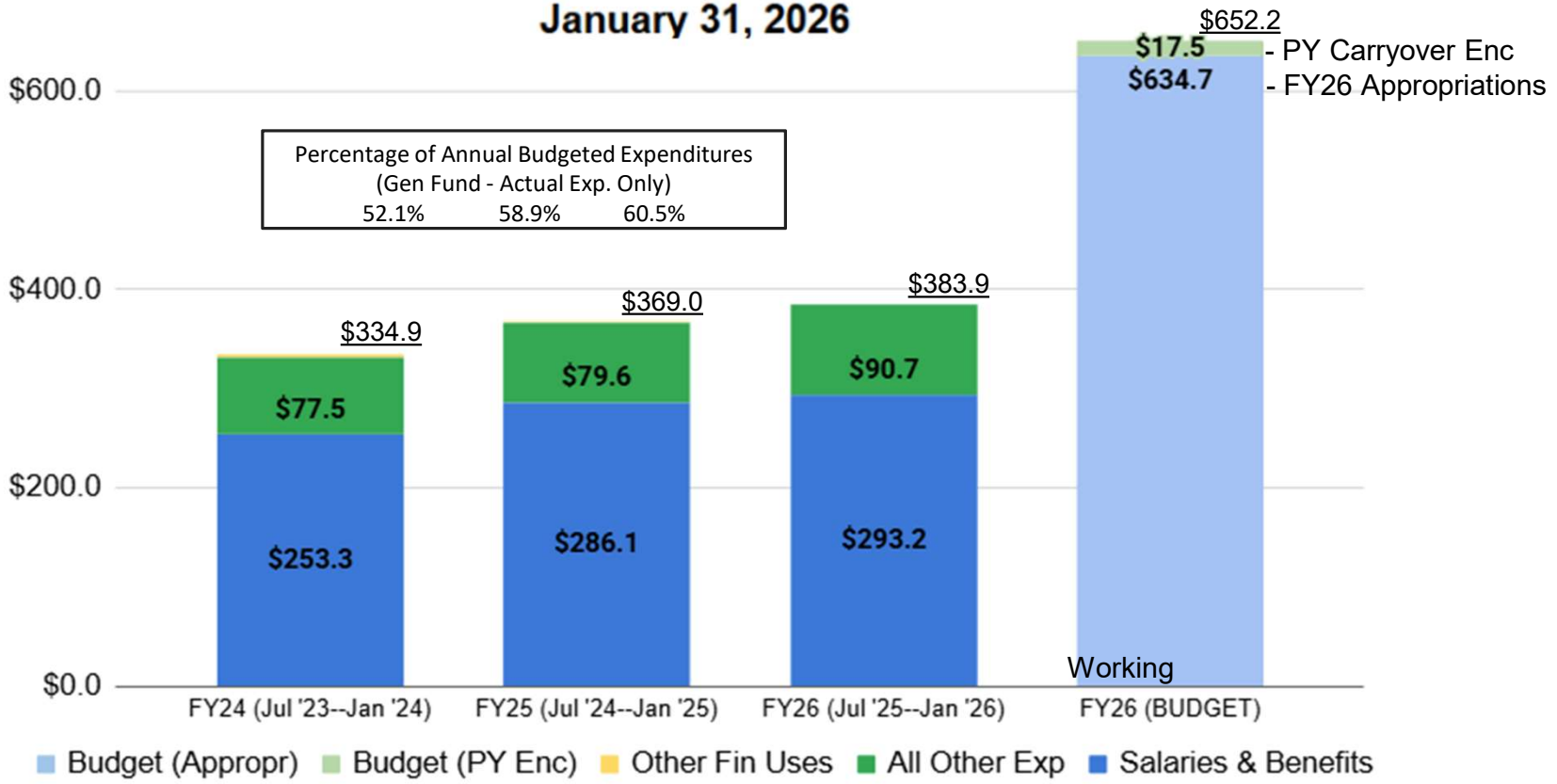
Note: See summary.

Expenditures

General Fund (001)

3 Year Expenditures by Type Comparison (in millions)

January 31, 2026

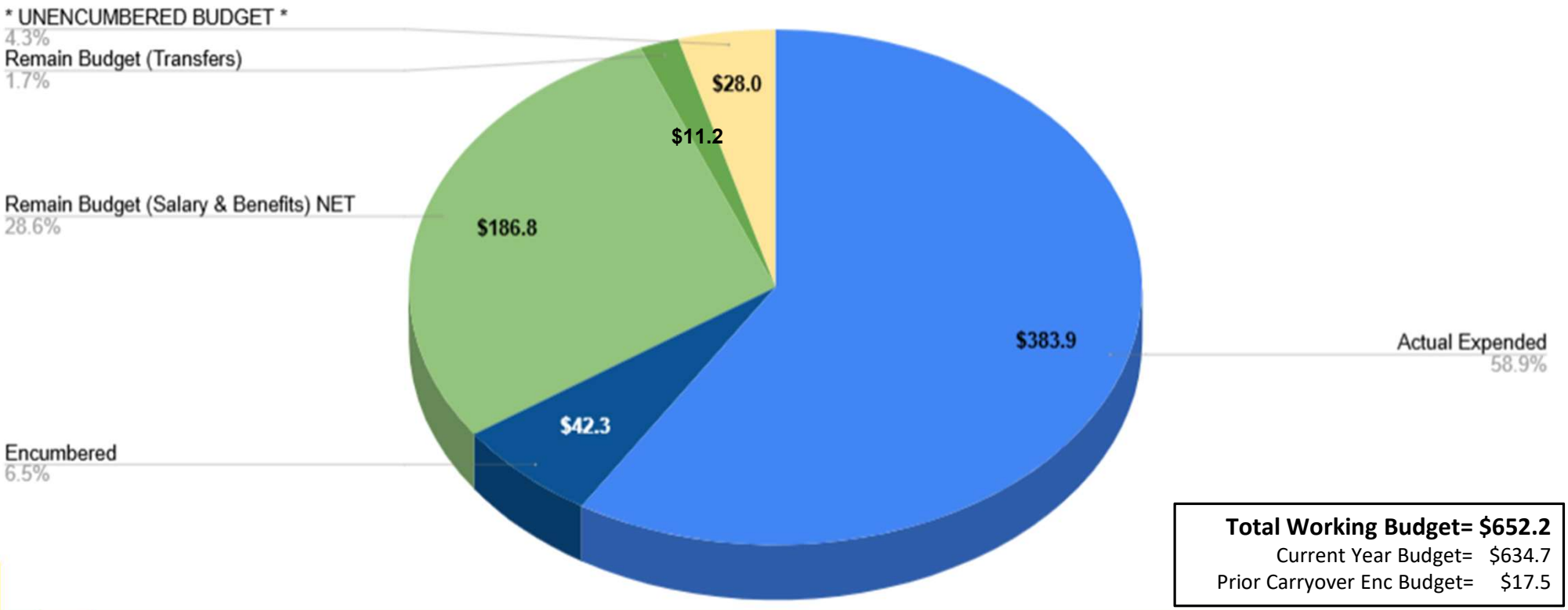


Note: See summary.

General Fund (001)

Unencumbered / Uncommitted Expenditure Budget Assessment [In Millions]

January 31, 2026



Total Working Budget= $652.2

Current Year Budget= $634.7

Prior Carryover Enc Budget= $17.5

Unallocated Budget -- For comparison, at January 31, 2025 the total was $36.6 Million (or 5.5% of the total budget)

CPS Preschool Expansion



CPS Preschool Students - All Funding Sources

	Fiscal Year 2026				Prior Year FY2025	
	January 2026		December 2025		January 2025	
Funding Source(s)	Number of Students	Percentage	Number of Students	Percentage	Number of Students	Percentage
ECE Plus Expansion (PSEE)	135	7.3%	129	7.1%	144	7.3%
ECE Plus Federal (PSPF)	258	13.9%	249	13.6%	269	13.6%
Federal Plus Expansion (PSFO)	59	3.2%	57	3.1%	95	4.8%
Preschool Disability Support (PSDS)	-	0.0%	-	0.0%	4	0.2%
Preschool Expansion (PSEO)	389	20.9%	383	20.9%	522	26.4%
Preschool Special Ed (PSSE)	289	15.5%	286	15.6%	277	14.0%
Preschool Title I/Federal (PS1F)	390	21.0%	390	21.3%	348	17.6%
Preschool Tuition (PSTU)	193	10.4%	192	10.5%	164	8.3%
Public School Preschool (PSPS) (ECE Grant)	146	7.9%	143	7.8%	153	7.7%
	1,859	100.0%	1,829	100.0%	1,976	100.0%

FY26 Note: -- In PY FY25, ECE grant funded seats were increased from 550 to 600 with 120 seats being part of the state full day pilot. In FY26, the 120 seats are no longer in a pilot program with the State, but the District is still maintaining those seats. Since levy dollars are last dollar in, this reduced the number of students calculated for tuition assistance.

CPS Tuition Assistance Summary

FY26 - Jan 2026 Preliminary Estimates

FY26	Income	FT	HT	Total	Days	Tuition Assist $
Jan	<200 %	487	58	545	9,176	$441,244
2026	200-250	34	4	38	646	25,349
	Sub-Total	**521**	**62**	**583**	**9,822**	**$466,593**

Tuition Assistance - Historical Comparisons

FY26	**FYTD:**	**(Jan 2026 # of students=583)**	**57,894**	**$2,857,201**
FY25	**FYTD:**	**(Jan 2025 # of students=761)**	**71,314**	**$3,441,194**
FY24	**FYTD: ~**	**(Jan 2024 # of students=1,047)**	**91,794**	**$3,931,387**

~ - Updated during prior fiscal year (mid-fiscal year 2024.)

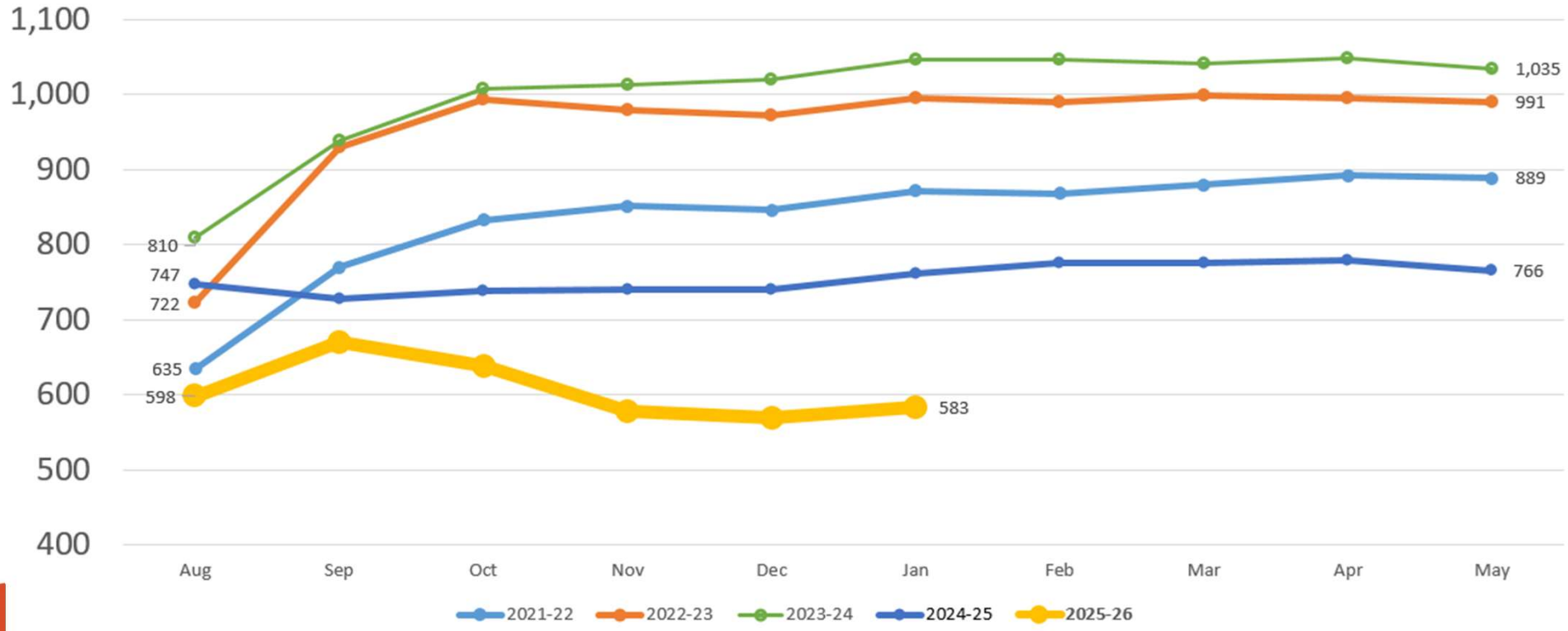
Note: The data in the chart above represents only the CPS preschool students who receive Preschool Tuition Assistance. As of the end of the month shown above, CPS has 1,859 preschool students enrolled. (Prior FY25=1,976)

FY26 Note: -- In PY FY25, ECE grant funded seats were increased from 550 to 600 with 120 seats being part of the state full day pilot. In FY26, the 120 seats are no longer in a pilot program with the State, but the District is still maintaining those seats. Since levy dollars are last dollar in, this reduced the number of students calculated for tuition assistance.

Cincinnati Public Schools

Number of CPS Preschool Students - Benefitting from Tuition Assistance

August 2021 through January 2026



FY26 Note: -- In PY FY25, ECE grant funded seats were increased from 550 to 600 with 120 seats being part of the state full day pilot. In FY26, the 120 seats are no longer in a pilot program with the State, but the District is still maintaining those seats. Since levy dollars are last dollar in, this reduced the number of students calculated for tuition assistance.

CPS Preschool Expansion

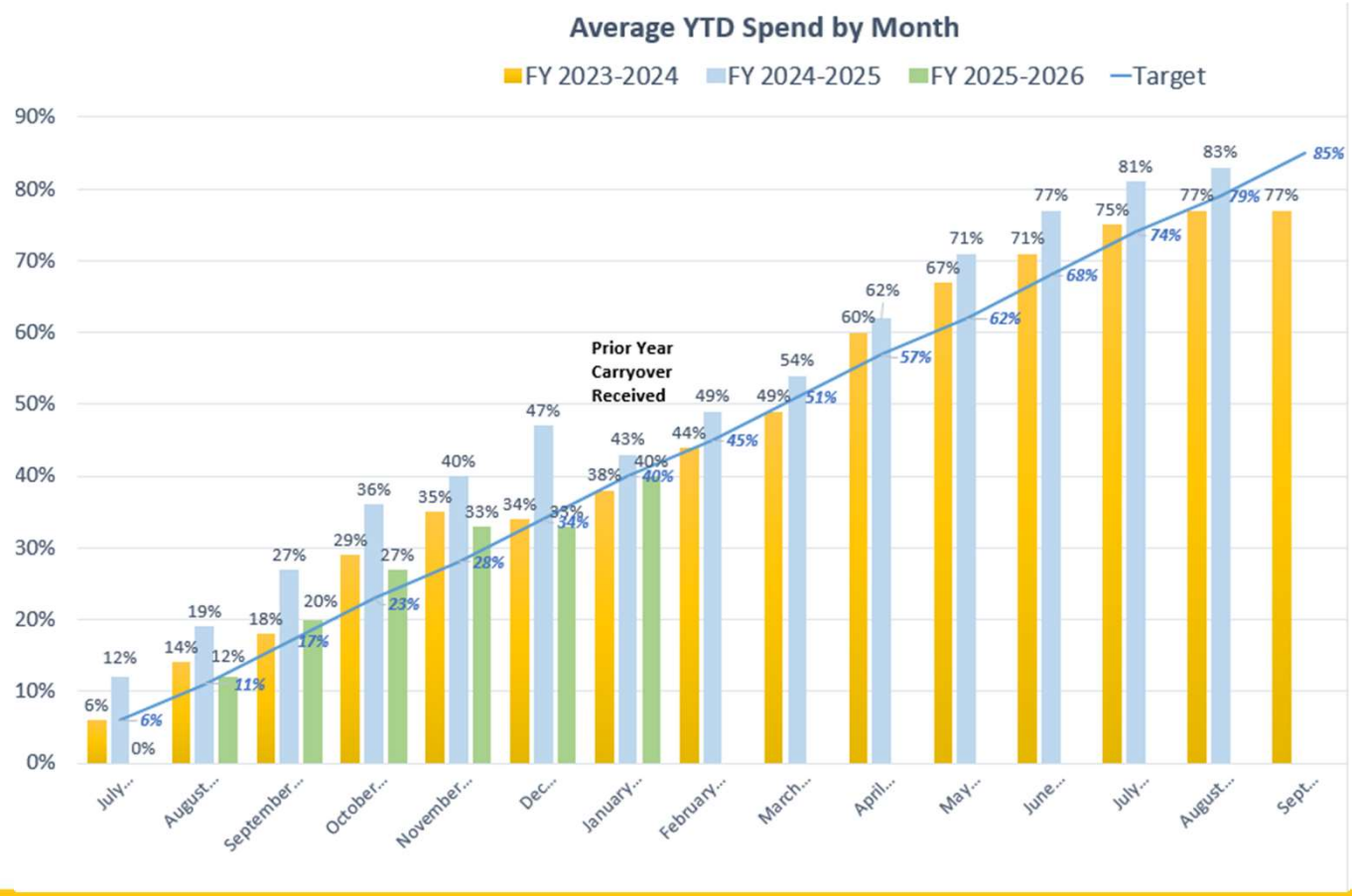
JANUARY 2026 (FY26)	Initial Estimate * Budget FY26	FY26 Actual Jul '25-Jan '26	PRIOR FY25 Actual Jul '24-Jan '25
Revenues: (net of Co. Auditor Fees)	**$15,000,000**	**$8,007,802**	**$8,907,142**
Expenses:			
CPS Tuition Assistance	7,500,000	2,857,201	3,441,194
Payments to United Way @	9,447,896	6,746,610	4,561,596
Special Education Support	748,625	602,610	656,779
Administrative Support	169,933	132,156	124,632
Other Professional Services	239,808	69,765	101,414
Supplies and Materials	399,989	87,940	295,478
Other / [Capital Outlay (PY FY25)]	3,000	0	154,395
Total	**$18,509,251**	**$10,496,282**	**$9,335,488**
Net Income	**($3,509,251)**	**($2,488,480)**	**($428,346)**

*** - Subject to revision.** Consolidated Budget uses prior years unspent cash FY25 and beyond.
@ - Due to Prior Year CPP underspend, payment schedule differs from Year to Year. (Based on Budget/Net of returned funds)

State & Federal Grants



Public State and Federal Grants FY26 Cumulative Average Spend



Click Here to download Monthly Summary Details.

Total FY26 Public State & Federal Grants: 28
Total FY26 Public State & Federal Grants Allocation: $ 64,749,655
Total FY26 Public State & Federal Grants Spent & Encumbrance Total: $ 25,583,708

FY26 State and Federal Grants as of 1/31/26

- Month **7** of 15 month cycle
- Spending goal = 40% of Total Allocation

	Number of Grants	Percent Meeting Spending Goal	Percent Spent or Encumbered before Carryover	Percent Spent or Encumbered with Carryover
Grants to Public Schools	**28**	**64%**	**48%**	**40%**
Grants to Non-Public Schools	**8**	**63%**	**58%**	**51%**

Key Activities this month

FY26 2nd Quarter Budget Meetings

FY27 Budget Planning

FY26 Title I-A School Budgets

FY26 CSI NC SSI School Budgets

Entitlement Grants Spend Summary 1/31/26

Grant	Initial Allocation	Carryover and Adj	Total Allocation	Amount Spent*	Amount Encumbered*	Percent Spent or Encumbered
Title I-A Basic	$ 24,087,652	$ 7,157,735	$ 31,245,387	$ 10,520,668	$ 1,700,850	39%
Title I-Neglected	252,658	219,494	472,152	91,766	55,170	31%
Title I-Delinquent	165,787	22,432	188,219	105,051	0	56%
Title II-Sup Eff Instr	1,737,063	1,460,170	3,197,233	996,497	372,620	43%
Title III-LIEL	497,563	94,709	592,272	253,912	0	43%
Title III - Immigrant	54,484	12,233	66,717	32,264	2,902	53%
Title IV-Stud Supp	1,744,025	1,461,059	3,205,084	1,292,476	282,856	49%
Title I NonComp SSI*	1,036,852	0	1,036,852	384,605	120,087	49%
Expanding Opp Each*	459,876	0	459,876	97,935	145,062	55%
Totals	**$ 30,035,960**	**$ 10,427,832**	**$ 40,463,792**	**$ 13,775,174**	**$ 2,679,547**	**34 %**

* Amounts represent Public Schools Only - January spend goal is **40%**

2026 Federal School Improvement Identification Updates

State and Federal regulations dictate that Ohio routinely (every 3 years) identify its lowest performing schools and districts based on data from Ohio's federal accountability plan.

- Comprehensive Support and Improvement **(CSI)-2 new schools CSI-MRI- 4 schools**
  - Lowest 5% (report card and attendance)
  - Four year cohort graduation rate equal to or less than 67%

- Additional Targeted Support and Improvement **(ATSI)** Schools - 6 new schools
  - Identified based on sub-group performance in lowest **5%** of schools in Ohio
    - Students with Disabilities, English Learner, Black-Non Hispanic, White-Non Hispanic

- Targeted Support and Improvement **(TSI)** Schools* 3 new schools
  - Identified based on sub-group performance in lowest **2%** of schools in Ohio
  - Have a 2.5 start or less overall rating in the student group for which they are identified

*TSI schools do not receive additional funding from NC SSI or EOEC grants

2026 Federal School Improvement Identification Updates

School Identification Exit Criteria

- **CSI Schools**
  - Show two consecutive years of improvement **and** perform higher than the lowest 5% of schools for two consecutive years

- **ATSI Schools**
  - Show two consecutive years of improvement for the subgroup that led to the identification **and** perform higher than the CSI identification threshold cut score from the year identified

- **TSI** Schools
  - Must no longer meet the criteria for annual identification

Cincinnati Public Schools 2026 Improvement Identification

CSI Schools	Selection Criteria	ATSI Schools	Identified Sub Group Lowest 5%	TSI Schools**	Identified Sub Group Lowest 2%
Mt. Washington Pk-8	Lowest 5%, Grad, Absenteeism	**Cheviot Pk- 6**	Students with Disabilities	**Academy for Multilingual Immersion Studies**	English Learner
Pleasant Hill Academy MS	Lowest 5%, Grad, Absenteeism	**Frederick Douglass Pk-5**	Students with Disabilities,Black - Non Hispanic	**Hartwell 4 - 8**	Students with Disabilities
Dr. O'dell Owens Center for Learning*	Lowest 5%, Grad, Absenteeism	**Ethel M. Taylor MS**	Black - Non Hispanic	**Westwood K-6**	Multi Racial
John J. Gilligan Digital Academy*	Lowest 5%, Grad, Absenteeism	**South Avondale MS**	Students with Disabilities		
Virtual High School*	Lowest 5%, Grad, Absenteeism	**Aiken New Tech HS**	White - Non Hispanic		
Western Hills University*	Lowest 5%, Grad, Absenteeism	**James N. Gamble Montessori HS**	English Learner		

FY27 Award Amounts not yet available
*CSI-MRI Status

** No Additional Federal Funding Provided