HERE FOR KIDS



Monthly Financial Reports

For the Month Ending December 31, 2025

CINCINNATI PUBLIC SCHOOLS

Financial Overview- Through December 31, 2025

Summary–Finances are on track and no significant, unexpected issues, except as noted below (mainly timing).

- **General Fund Cash Balances** as of December 31, 2025 were down modestly over the prior fiscal year-to-date. State foundation revenue was flat and there were expenditure increases related primarily to Salary and Benefits, Utilities, Termination Benefits, Fuel and Transportation.

- **General Fund Revenues** through December 2025 were down slightly over prior year. Property taxes were down $6.6 M compared to the prior fiscal year-to-date. Medicaid Reimbursements are higher by $4.3 M due to timing of this receipt being delayed in to FY26. Other Revenues are up slightly over prior year, about $5.8 M. This is in part related to the additional TIF revenue received from the City.

- **General Fund Expenditures** through December 2025 were up modestly. Salary and Benefits were $4.7 M higher compared to the prior fiscal year-to-date. The timing of Transportation expenses resulted in an additional $6 M paid out through December.

- **Preschool students funded through Tuition Assistance**. The total number of preschool students, all funding sources, is slightly lower than prior year. The number of students receiving some level of assistance through Tuition Assistance is also slightly lower than the prior year. Overall, the number of students served in FY26 are expected to remain stable.

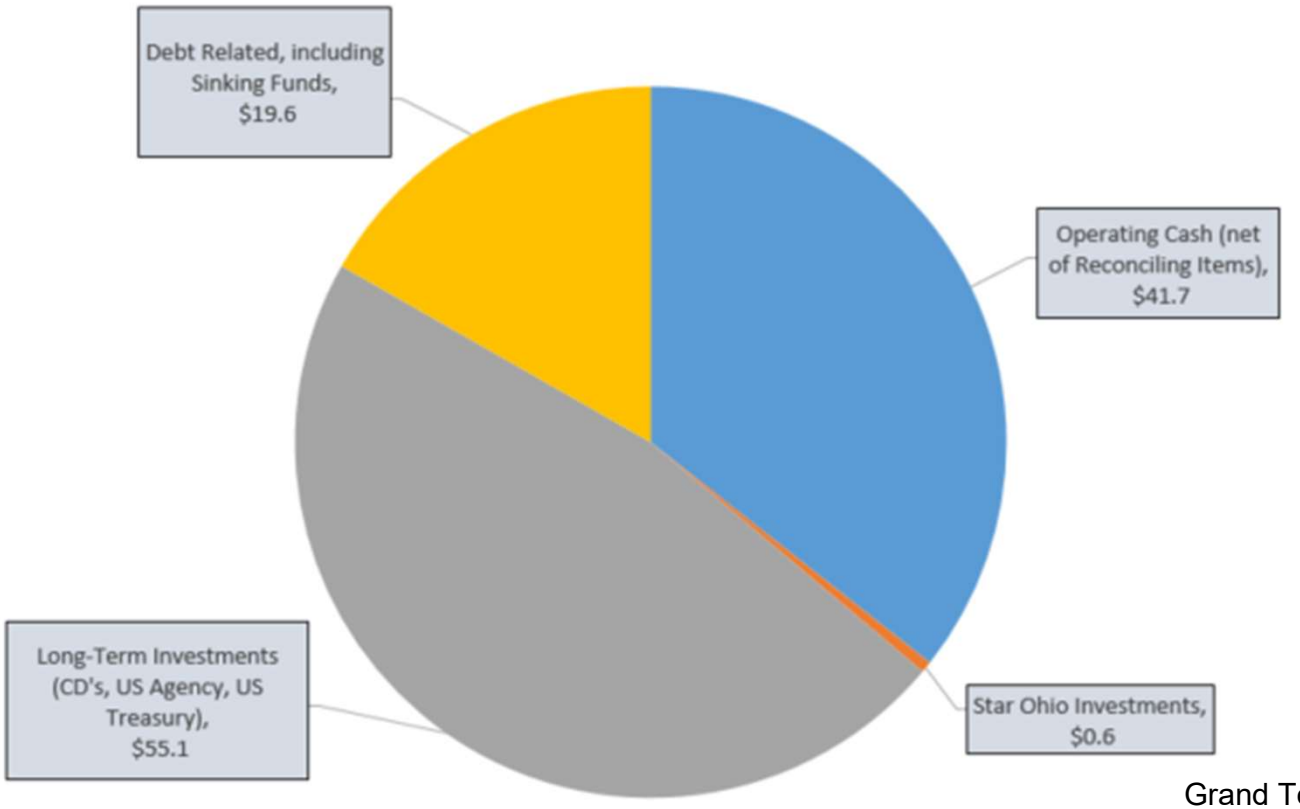
Cash and Investments



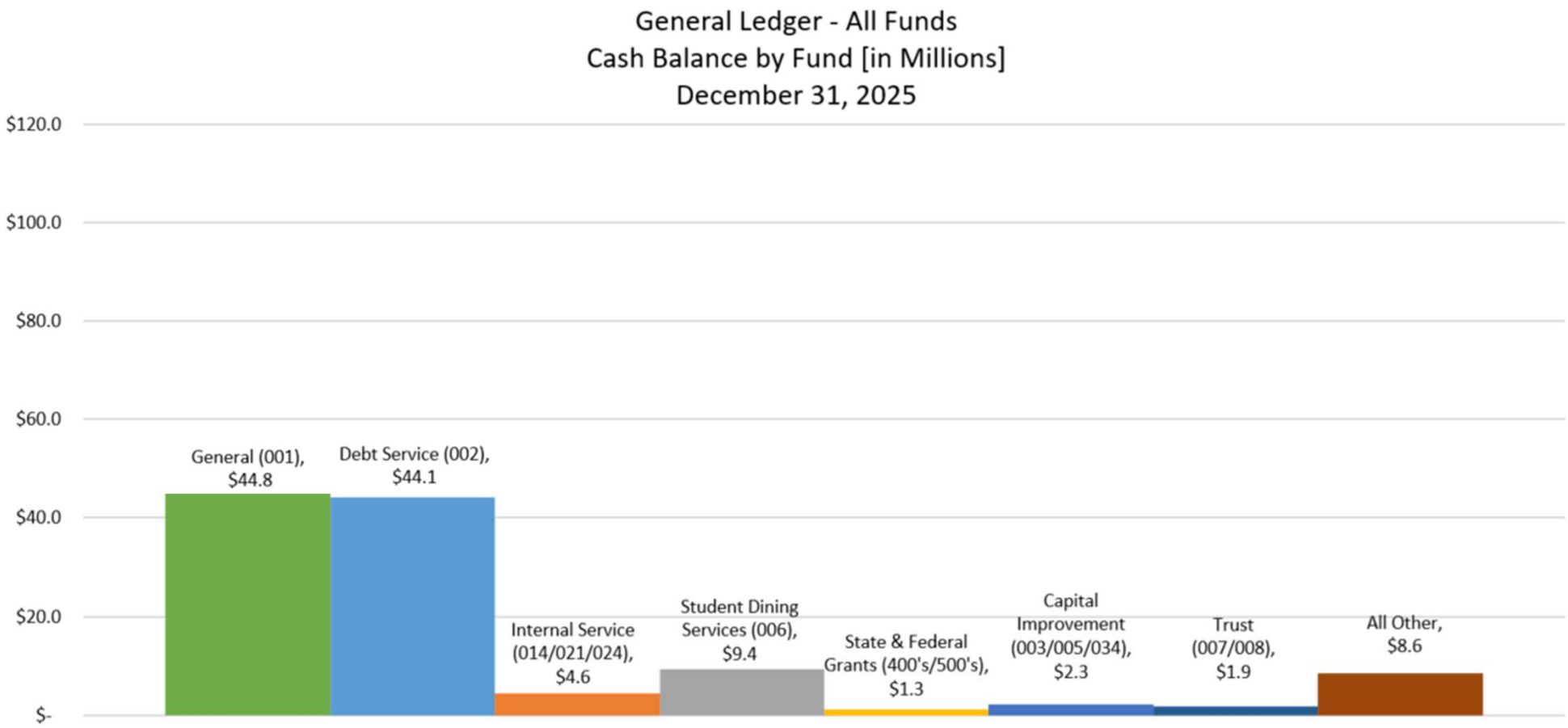
General Ledger - All Funds

Cash and Investment Balances [in Millions]

December 31, 2025



Grand Total = $117.0 Million



Grand Total = $117.0 Million

Click here for a list of Funds. View the Fund Activity Report

General Fund



Statement of Cash Flow

Statement of Cash Flow			
General Fund			
For Month Ending December 31, 2025			Year to Date
Cash from Operating Activities			
General Property Tax	$0		$143,299,029
Tangible Personal Property Tax	$0		$22,059,946
Unrestricted State Grants-in-Aid	$9,951,171		$62,434,042
Restricted State Grants-in-Aid	$2,769,898		$15,984,708
State Share of Local Property Tax	$0		$13,334,270
Other Revenues	$5,747,012		$31,949,681
Advances In	$0		$9,500,000
All Other Financing Sources	$0		$1,855,019
Total Revenues	**$18,468,081**		**$300,416,695**
Personal Services (Salaries)	$27,609,973		$178,844,134
Employee Benefits	$9,096,801		$57,590,674
Purchased Services	$7,186,122		$58,518,707
Supplies and Materials	$681,220		$14,376,381
Capital Outlays	$57,025		$399,052
Other Expenses	$67,627		$1,792,014
Operating Transfers Out	$0		$3,707,656
Total Expenditures	**$44,698,768**		**$315,228,618**
Net Increase /Decrease in Cash	-$26,230,687		-$14,811,923
Cash Balance: 12/1/2025	$71,043,494	7/1/2025	$59,624,730
Cash Balance: 12/31/2025	$44,812,807	12/31/2025	$44,812,807

Notes:

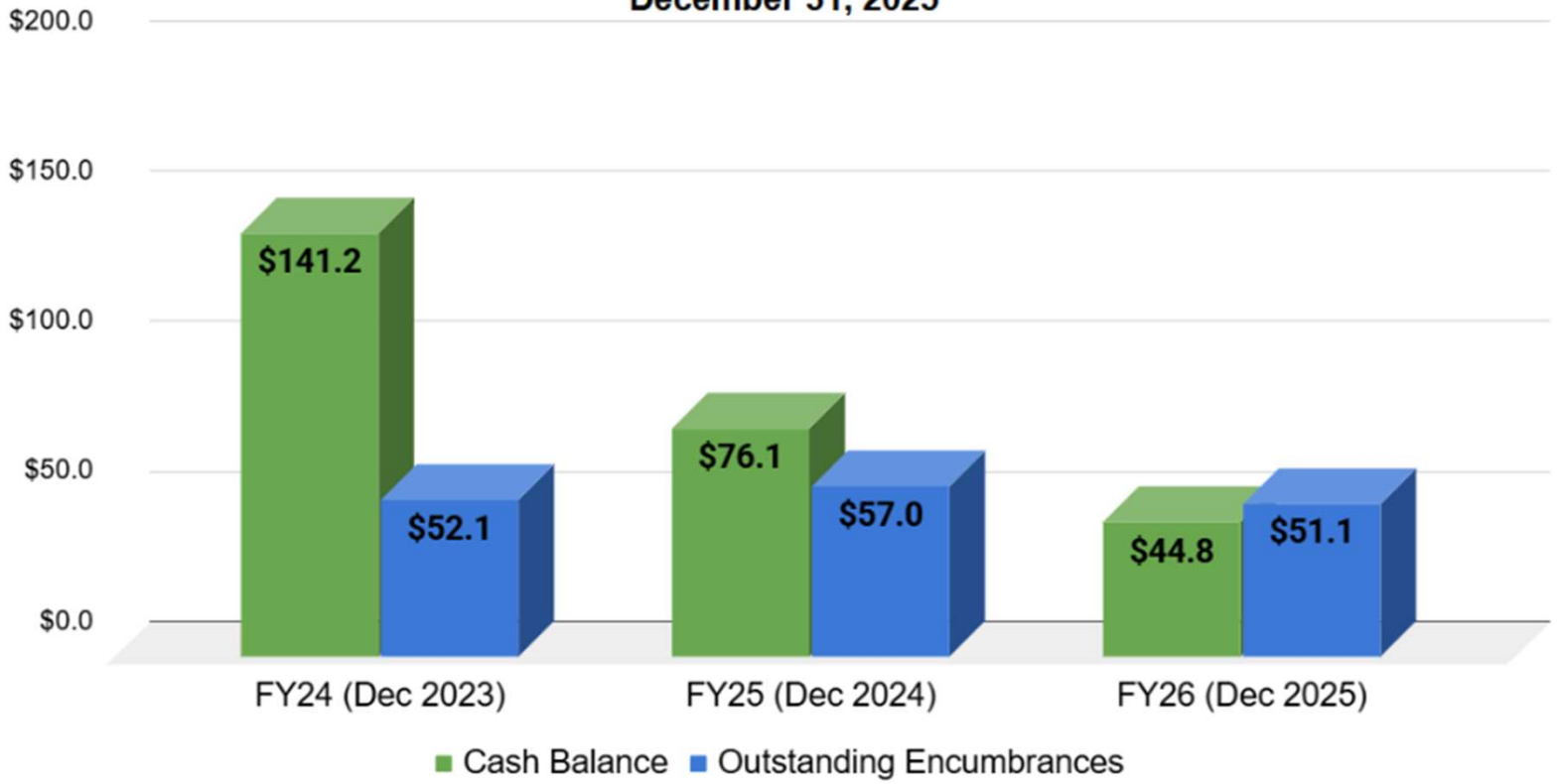
December should be the lowest month-end cash balance.

Tax Advances start in January and run through early March

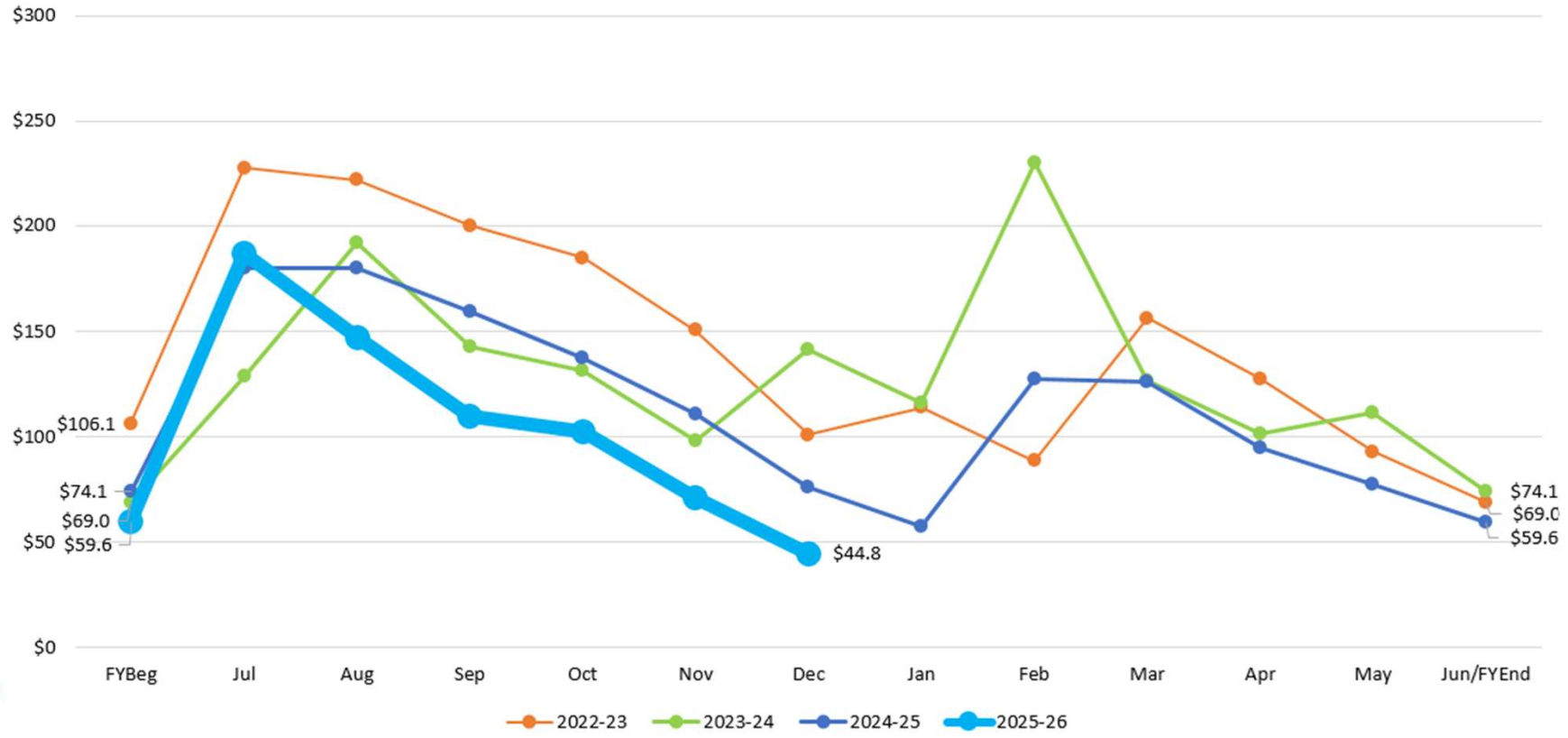
General Fund (001)

Cash Balance and Encumbrances (in millions)

December 31, 2025



General Fund
3+ Years History - Cash Balance [in Millions]
Thru December 31, 2025

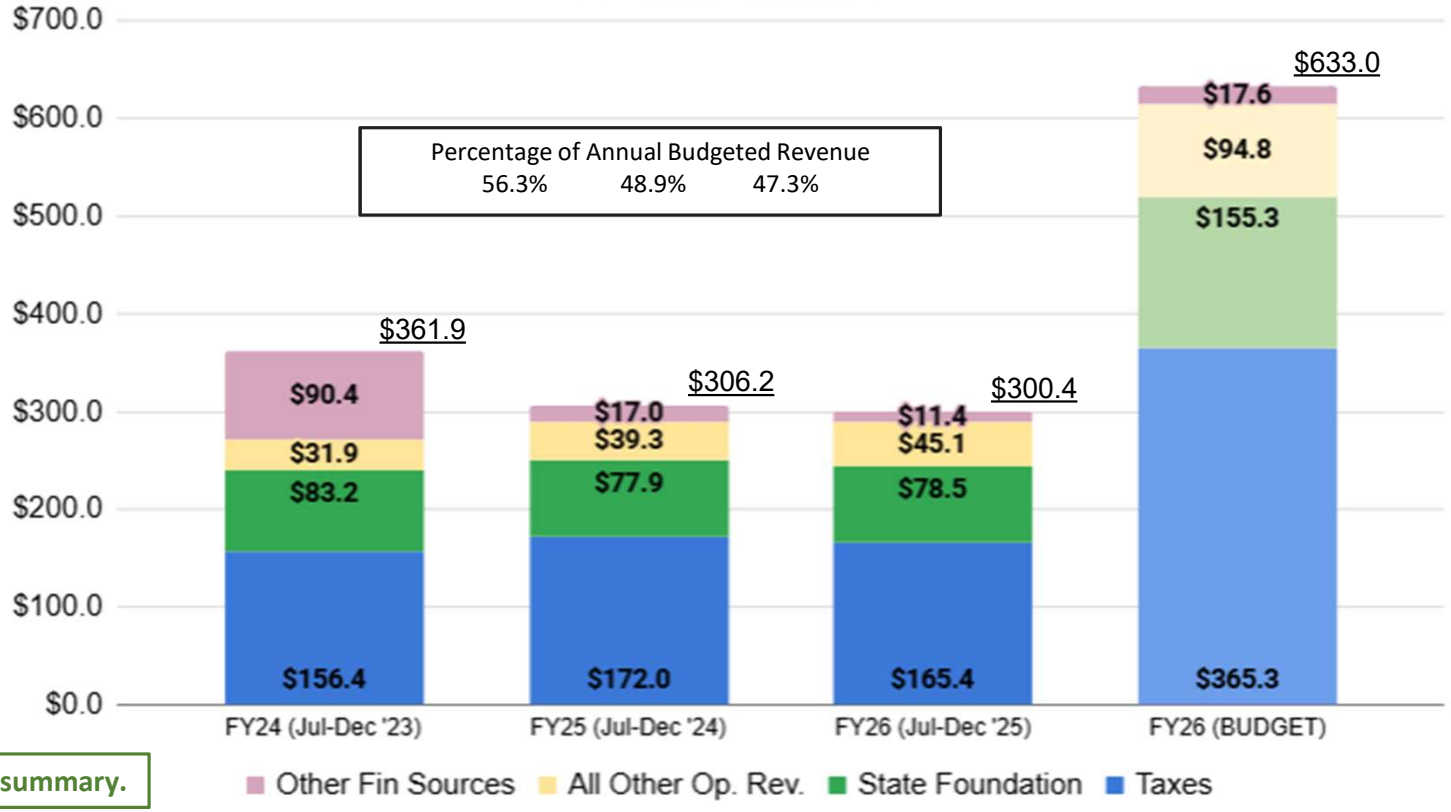


Revenue

General Fund (001)

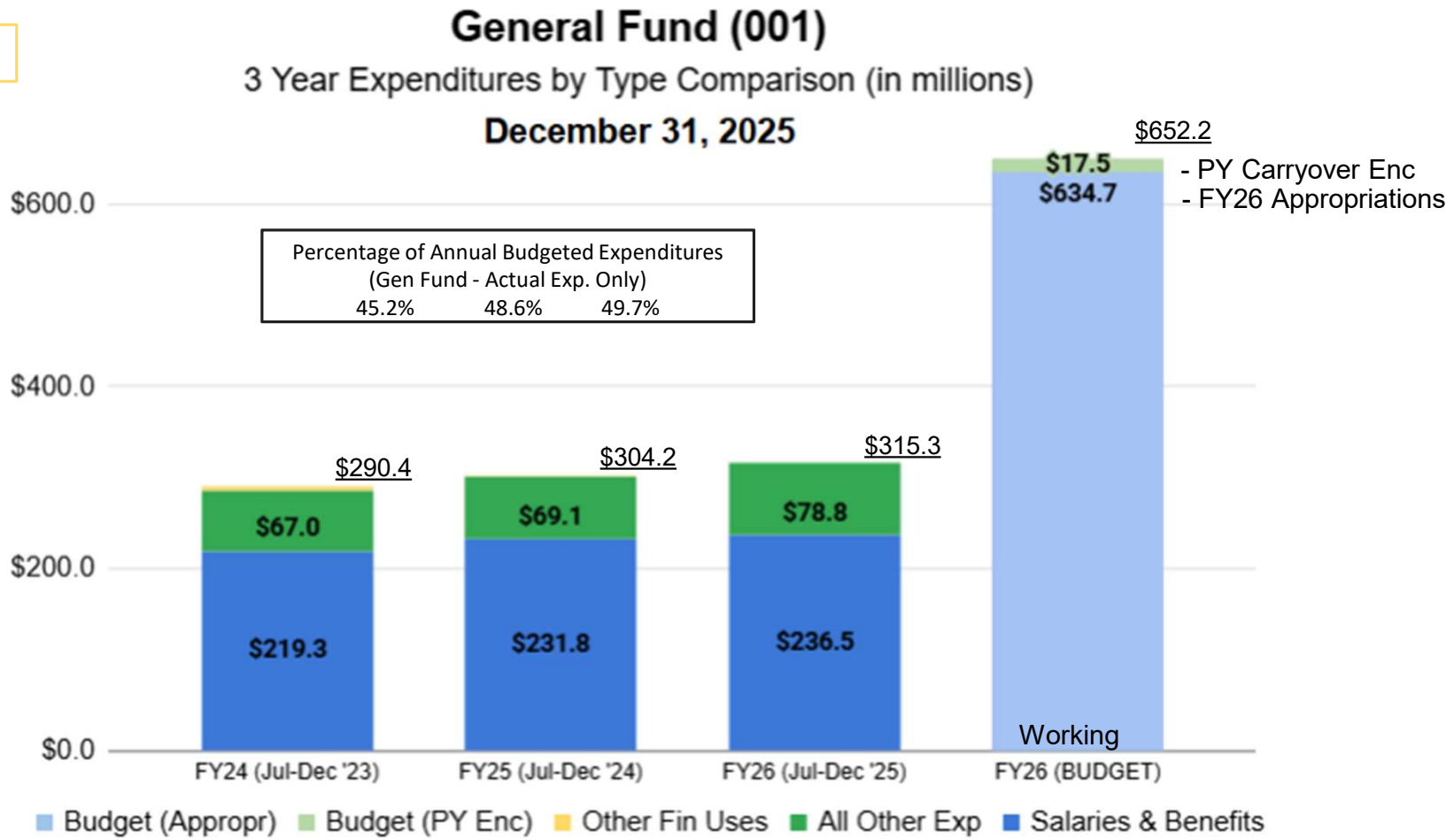
3 Year Revenue by Source Comparison (in millions)

December 31, 2025



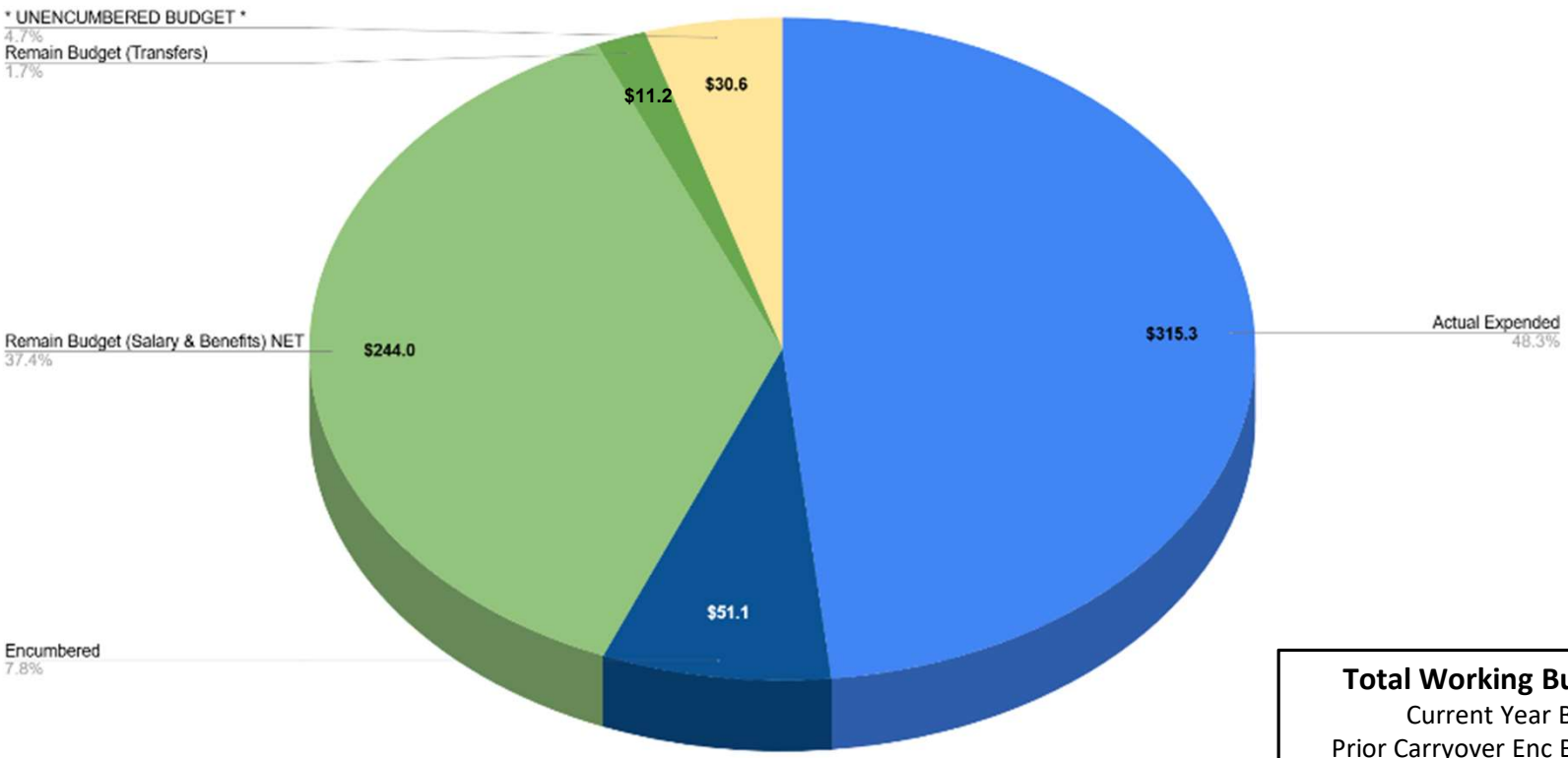
Note: See summary.

Expenditures



Note: See summary.

General Fund (001)
Unencumbered / Uncommitted Expenditure Budget Assessment [In Millions]
December 31, 2025



Total Working Budget= $652.2
Current Year Budget= $634.7
Prior Carryover Enc Budget= $17.5

Unallocated Budget -- For comparison, at December 31, 2024 the total was $39.4 Million (or 5.9% of the total budget)

CPS Preschool Expansion



CPS Preschool Students - All Funding Sources

	Fiscal Year 2026				Prior Year FY2025	
	December 2025		November 2025		December 2024	
Funding Source(s)	Number of Students	Percentage	Number of Students	Percentage	Number of Students	Percentage
ECE Plus Expansion (PSEE)	129	7.1%	122	6.7%	149	7.7%
ECE Plus Federal (PSPF)	249	13.6%	238	13.1%	285	14.7%
Federal Plus Expansion (PSFO)	57	3.1%	59	3.2%	94	4.8%
Preschool Disability Support (PSDS)	-	0.0%	-	0.0%	4	0.2%
Preschool Expansion (PSEO)	383	20.9%	398	21.8%	498	25.7%
Preschool Special Ed (PSSE)	286	15.6%	281	15.4%	258	13.3%
Preschool Title I/Federal (PS1F)	390	21.3%	393	21.6%	330	17.0%
Preschool Tuition (PSTU)	192	10.5%	191	10.5%	165	8.5%
Public School Preschool (PSPS) (ECE Grant)	143	7.8%	140	7.7%	157	8.1%
	1,829	100.0%	1,822	100.0%	1,940	100.0%

FY26 Note: -- In PY FY25, ECE grant funded seats were increased from 550 to 600 with 120 seats being part of the state full day pilot. In FY26, the 120 seats are no longer in a pilot program with the State, but the District is still maintaining those seats. Since levy dollars are last dollar in, this reduced the number of students calculated for tuition assistance.

CPS Tuition Assistance Summary

FY26 - Dec 2025 Preliminary Estimates

FY26	Income	FT	HT	Total	Days	Tuition Assist $
Dec	<200 %	471	29	500	7,436	$365,664
2025	200-250	65	4	69	1,035	44,384
	Sub-Total	**536**	**33**	**569**	**8,471**	**$410,048**

Tuition Assistance - Historical Comparisons

FY26	**FYTD:**	**(Dec 2025 # of students=569)**	**48,072**	**$2,390,607**
FY25	**FYTD:**	**(Dec 2024 # of students=741)**	**57,747**	**$2,786,651**
FY24	**FYTD: ~**	**(Dec 2023 # of students=1,021)**	**73,473**	**$3,125,458**

~ - Updated during prior fiscal year (mid-fiscal year 2024.)

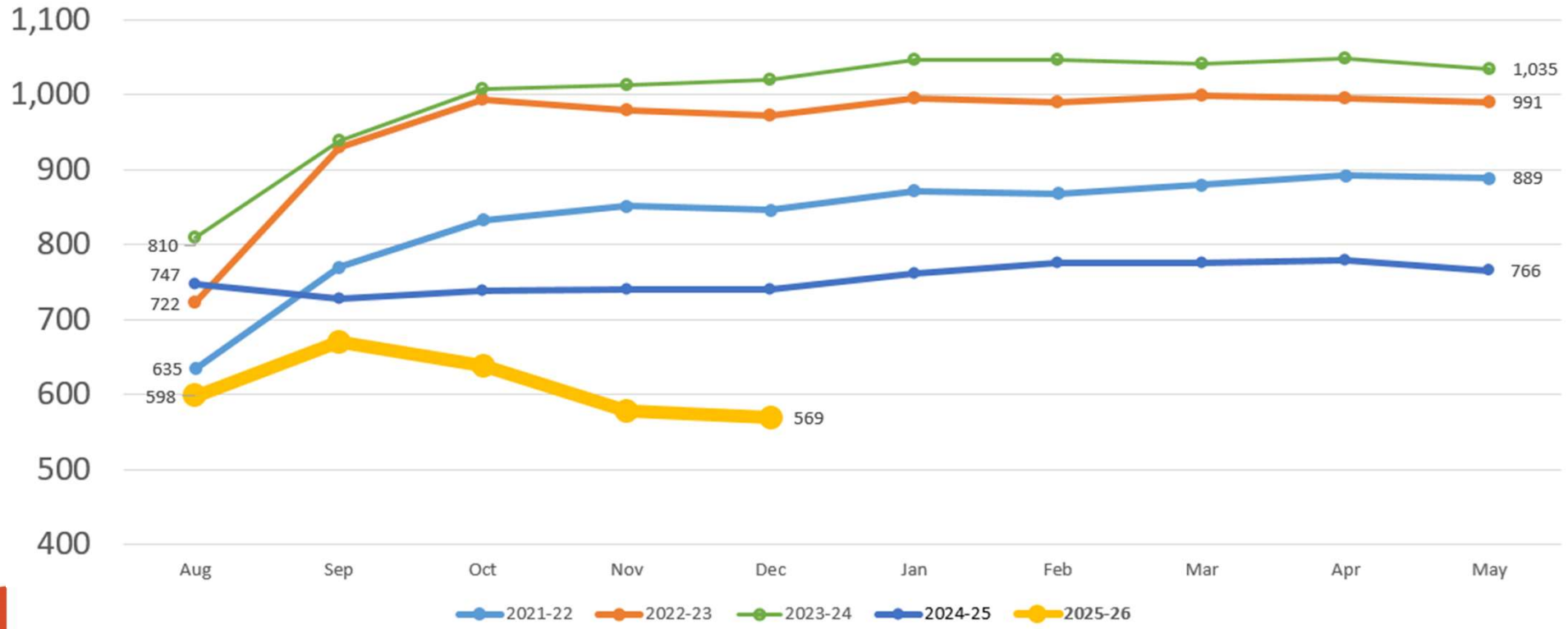
Note: The data in the chart above represents only the CPS preschool students who receive Preschool Tuition Assistance. As of the end of the month shown above, CPS has 1,829 preschool students enrolled. (Prior FY25=1,940)

FY26 Note: -- In PY FY25, ECE grant funded seats were increased from 550 to 600 with 120 seats being part of the state full day pilot. In FY26, the 120 seats are no longer in a pilot program with the State, but the District is still maintaining those seats. Since levy dollars are last dollar in, this reduced the number of students calculated for tuition assistance.

Cincinnati Public Schools

Number of CPS Preschool Students - Benefitting from Tuition Assistance

August 2021 through December 2025



FY26 Note: -- In PY FY25, ECE grant funded seats were increased from 550 to 600 with 120 seats being part of the state full day pilot. In FY26, the 120 seats are no longer in a pilot program with the State, but the District is still maintaining those seats. Since levy dollars are last dollar in, this reduced the number of students calculated for tuition assistance.

CPS Preschool Expansion

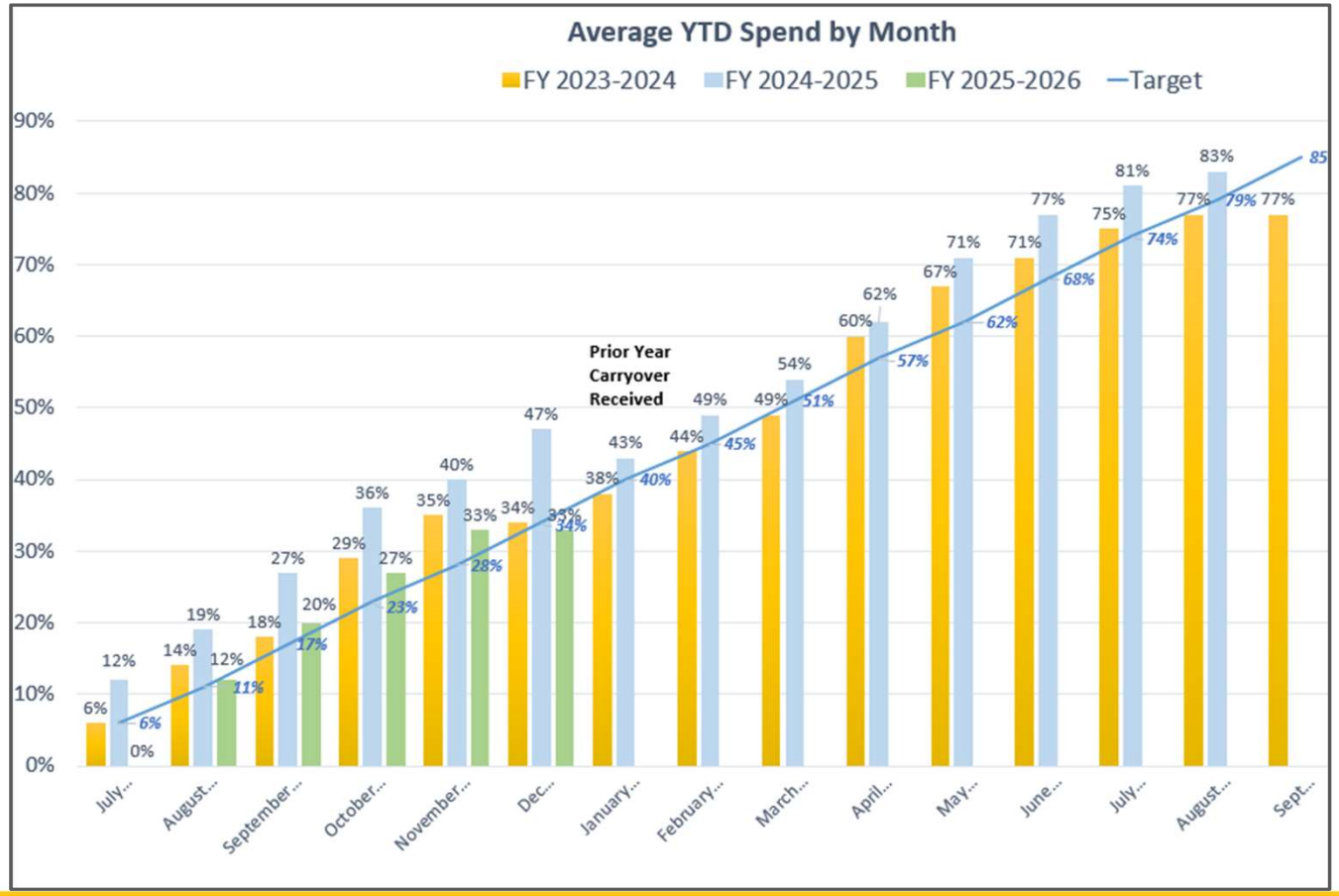
DECEMBER 2025 (FY26)1	Initial Estimate * Budget FY26	FY26 Actual Jul-Dec '25	PRIOR FY25 Actual Jul-Dec '24
Revenues: (net of Co. Auditor Fees)	**$15,000,000**	**$7,091,427**	**$7,472,767**
Expenses:			
CPS Tuition Assistance	7,500,000	1,980,560	2,786,651
Payments to United Way @	9,447,896	4,125,088	4,561,596
Special Education Support	748,625	513,047	527,502
Administrative Support	169,933	30,891	112,569
Other Professional Services	239,808	49,545	96,661
Supplies and Materials	399,989	97,924	291,647
Other / [Capital Outlay (PY FY25)]	3,000	0	154,395
Total	**$18,509,251**	**$6,797,056**	**$8,531,021**
Net Income	**($3,509,251)**	**$294,371**	**($1,058,254)**

*** - Subject to revision.** Consolidated Budget uses prior years unspent cash FY25 and beyond.
@ - Due to Prior Year CPP underspend, payment schedule differs from Year to Year. (Based on Budget/Net of returned funds)

State & Federal Grants



Public State and Federal Grants FY26 Cumulative Average Spend



Click Here to download Monthly Summary Details.

Total FY26 Public State & Federal Grants: 26
Total FY26 Public State & Federal Grants Allocation: $ 64,665,346.52
Total FY26 Public State & Federal Grants Spent & Encumbrance Total: $ 21,367,807.19

FY26 State and Federal Grants as of 12/31/25

- Month **6** of 15 month cycle
- Spending goal = 34**%** of Total Allocation

	Number of Grants	Percent Meeting Spending Goal	Percent Spent or Encumbered before Carryover	Percent Spent or Encumbered with Carryover
Grants to Public Schools	**26**	**62%**	**40%**	**33%**
Grants to Non-Public Schools	**8**	**75%**	**50%**	**44%**

Key Activities this month

Final FY25 Expenditure Reports submitted to ODEW

Title 1A planning for FY27

FY26 Title I-A School Budgets

FY26 CSI NC SSI School Budgets

Entitlement Grants Spend Summary 12/31/25

Grant	Initial Allocation	Carryover and Adj	Total Allocation	Amount Spent*	Amount Encumbered*	Percent Spent or Encumbered
Title I-A Basic	$ 24,087,652	$ 7,157,735	$ 31,245,387	$ 8,269,456	$ 1,859,132	32%
Title I-Neglected	252,658	219,494	472,152	83,049	59,349	30%
Title I-Delinquent	165,787	22,432	188,219	90,979	0	48%
Title II-Sup Eff Instr	1,737,063	1,460,170	3,197,233	772,499	372,620	36%
Title III-LIEL	497,563	94,709	592,272	219,817	2,200	37%
Title III - Immigrant	54,484	12,233	66,717	31,394	3,709	53%
Title IV-Stud Supp	1,744,025	1,461,059	3,205,084	1,096,718	309,655	44%
Title I NonComp SSI*	1,036,852	0	1,036,852	299,336	132,556	42%
Expanding Opp Each*	459,876	0	459,876	97,935	150,533	54%
Totals	**$ 30,035,960**	**$ 10,427,832**	**$ 40,463,792**	**$ 10,961,183**	**$ 2,889,754**	**34 %**

* Amounts represent Public Schools Only - December spend goal is **34%**

Title IV A: Student Support and Academic Enrichment (SSAE)

PURPOSE

The purpose of the Title IVA grant program is to improve students' academic achievement by increasing the capacity of states, LEAs, schools and local communities to:

1. Provide all students with access to a well-rounded education;
2. Improve school conditions for student learning; and
3. Improve the use of technology in order to improve the academic achievement and digital literacy of all students.[4]

New ESEA entitlement grant in the 2017-2018 School year*

Funds are subject to standard federal regulations (UGG):

1. Maintenance of Effort
2. Supplement not Supplant
3. Equitable Services (non-public participation)
4. Stakeholder Participation - *meaningful* consultation with *wide array* of stakeholders

*$3,917,717.30 in FY26 (including $1,645,760.27 in FY25 Carryover and $712,633.31 non public)

Title IV A (Fund 584) FY26 Spending Categories at CPS

Well-Rounded Education (min 20%)

- World Languages Curriculum
- International Baccalaureate Program Costs (License, Training, Staff)
- Algebra Companion Pilot Staff Salary and Benefits
- I-Ready Mathematics Curriculum
- Athletic Directors/Enrichment Coordinators at Schools (10% of Salary and Benefits)

Safe and Healthy Schools (min 20%)

- PBIS Social Workers Salary and Benefits
- SEL New Curriculum
- Community Resource Manager Salary and Benefits
- School Resource Coordinators Contract Cost (10%)

Effective Use of Technology (max 15% infrastructure)

- Non Public Purchases