

General Fund Report

HOPEWELL-LOUDON LOCAL

FYTD Through 2-28-2026

REVENUES	BUDGET FY25-26	BUDGET 8 Months in	CURRENT 25-26	PRIOR YR FY24-25	For the Year Increase/(Decrease)	Percent Change
Real Estate Taxes	\$3,377,870	\$2,251,913	\$1,333,426	\$1,304,156	\$29,270	2.24%
Tangible Personal Property Taxes	\$2,516,705	\$1,677,803	\$374,719	\$300,315	\$74,403	24.78%
Income Tax	\$639,284	\$426,189	\$461,921	\$472,024	(\$10,103)	-2.14%
Tuition & Open Enrollment	\$180,000	\$120,000	\$31,841	\$639	\$31,203	4,886.70%
Other Receipts - Local	\$75,163	\$50,109	\$56,860	\$60,196	(\$3,336)	-5.54%
Interest Income	\$500,000	\$333,333	\$315,490	\$410,666	(\$95,176)	-23.18%
State Funding	\$4,024,847	\$2,683,231	\$2,336,447	\$2,731,095	(\$394,648)	-14.45%
Rollback & Homestead	\$419,956	\$279,971	\$215,400	\$209,001	\$6,400	3.06%
Other Receipts - State	\$254,386	\$169,591	\$179,456	\$191,473	(\$12,018)	-6.28%
TOTAL REVENUE	\$11,988,211	\$7,992,141	\$5,305,559	\$5,679,565	(\$374,006)	-6.59%
EXPENSES						
Salaries & Wages	\$5,629,027	\$3,752,685	\$3,790,591	\$3,725,754	\$64,837	1.74%
Fringe Benefits	\$2,533,152	\$1,688,768	\$1,595,793	\$1,613,203	(\$17,410)	-1.08%
Purchased Services	\$2,004,897	\$1,336,598	\$969,748	\$1,211,116	(\$241,367)	-19.93%
Supplies	\$296,120	\$197,414	\$178,551	\$58,308	\$120,243	206.22%
Equipment & Capital Purchases	\$41,000	\$27,333	\$3,128	(\$39,691)	\$42,819	107.88%
Other Objects	\$199,182	\$132,788	\$83,867	\$77,980	\$5,887	7.55%
Transfers Out	\$1,200,000	\$800,000	\$0	\$0	\$0	0%
TOTAL EXPENSES	\$11,903,378	\$7,935,586	\$6,621,678	\$6,646,670	(\$24,992)	-0.38%

CASH FLOW			
FYTD through 2-28-2026			
	25-26	24-25	DIFFERENCE
Total General Fund Receipts	\$5,305,559	\$5,679,565	(\$374,006)
Total General Fund Expenditures	\$6,621,678	\$6,646,670	(\$24,992)
NET CASH FLOW	(\$1,316,119)	(\$967,105)	(\$349,014)