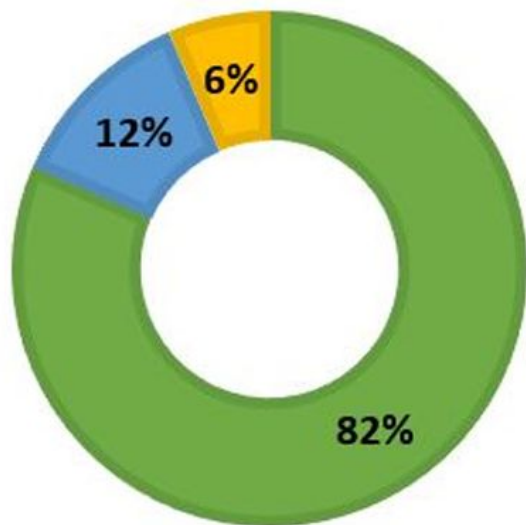


# Community Advisory Team Meeting #4

Revenues vs. Expenditures  
March 11, 2026

# FY26 Expenditure Summary

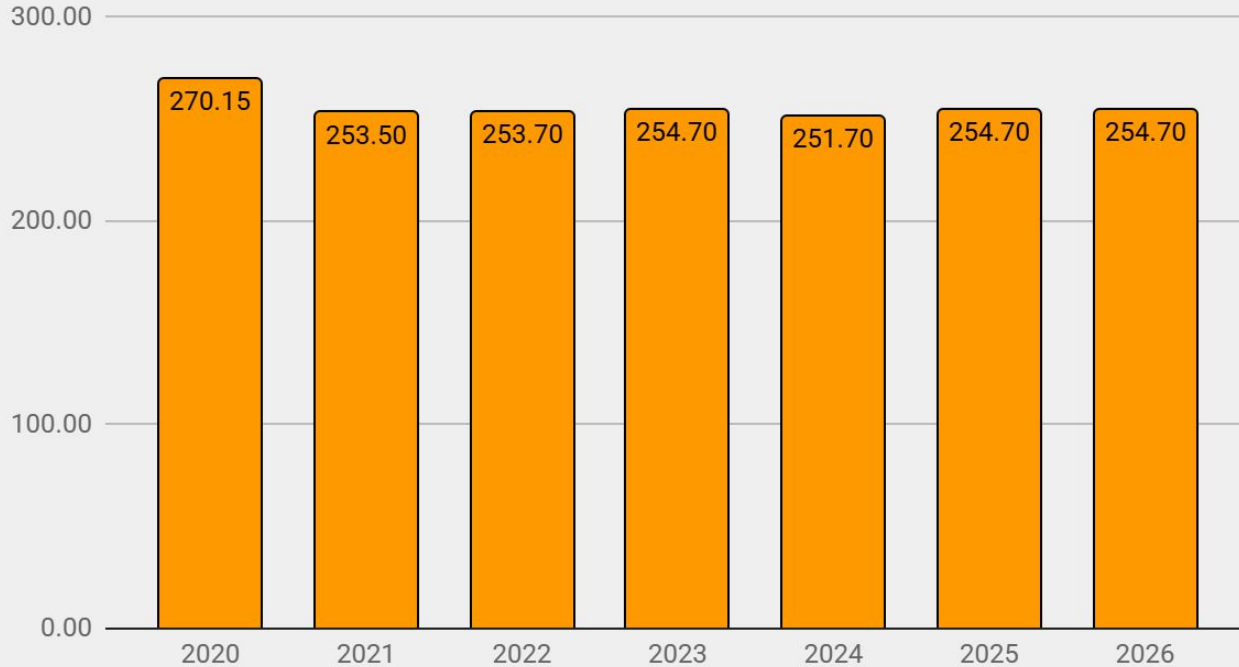


<b>Personnel Costs</b>	
Salaries	60.51%
Benefits	21.05%
<b>Purchased Services</b>	12.01%
<b>All Other Expenditures</b>	
Supplies, Capital, Debt, Other Obj	5.00%
Other Uses	1.43%

	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>
<i>Teachers</i>	270.15	253.50	253.70	254.70	251.70	254.70	254.70
<i>Counselors</i>	9.65	8.65	9.80	10.00	10.00	10.00	10.00
<i>Nurses</i>	2.30	2.30	2.40	2.40	2.40	2.40	2.40
<i>Paraprofessionals</i>	79.10	68.10	76.60	77.60	79.60	84.30	86.30
<i>Secretaries</i>	18.00	16.00	16.00	17.00	17.00	17.00	17.00
<i>Custodial/Maintenance</i>	30.00	27.75	28.25	29.25	29.25	30.25	31.50
<i>Food Service</i>	18.75	17.75	14.75	17.25	17.75	17.75	17.75
<i>Transportation / Mechanics</i>	72.25	55.50	46.50	40.25	41.50	44.50	44.50
<i>Monitors</i>	3.50	3.25	3.00	3.50	3.75	3.75	3.75
<i>School Psych. / Speech</i>	6.00	7.00	7.00	7.00	7.00	7.60	7.60
<i>Administrators</i>	30.00	26.00	27.00	27.00	26.00	25.80	26.50
<i>Exempt/ Administrative Assistants</i>	13.00	12.00	12.00	12.00	15.00	16.00	15.00
	<b>552.70</b>	<b>497.80</b>	<b>497.00</b>	<b>497.95</b>	<b>500.95</b>	<b>514.05</b>	<b>517.00</b>

*Full time equivalent position history.*

## Teacher FTE



Student to Teacher ratio ranks 578/608.

95% of all districts in Ohio have more teacher support than LCSD.

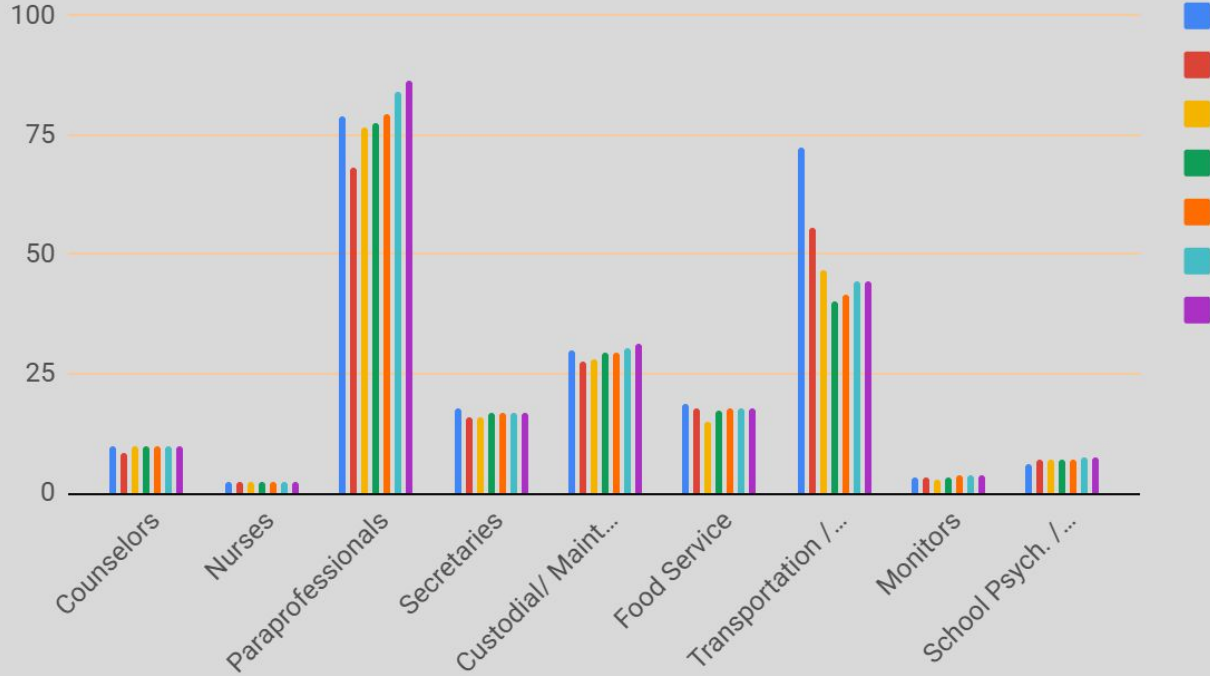
## Administrator FTE



Student to Administrator Ratio ranks 463/608.

76% of districts have more administrative support than LCSD.

# Remaining FTE 2020-2025



# Examples of enrollment adjustments to staffing

2021-2022

Grade	Enrollment	# of Sections
Full day K	168	7
.5 day K	132	8
1st grade	277	13
2nd grade	304	13
3rd grade	328	13
4th grade	287	13
5th grade	348	13
6th grade	314	13

2025-2026

Grade	Enrollment	# of Sections
Full day K	208	10
.5 day K	68	4
1st grade	280	13
2nd grade	291	12
3rd grade	319	12
4th grade	326	13
5th grade	287	12
6th grade	322	13

- Gifted
- Reading Specialists
- Special Education Teachers

# Savings due to hiring practices

YEAR	SAVINGS 1st YEAR	SAVINGS 2nd YEAR	SAVINGS 3rd YEAR	ANNUAL SAVINGS
2022-2023	633,700			633,700
2023-2024	838,749	602,015		1,440,764
2024-2025	133,434	796,812	571,914	1,502,160
2025-2026	496,659	126,762	756,971	1,380,392
		471,826	120,424	592,250
			<b>TOTAL SAVINGS</b>	<b>5,549,266</b>

*Assumption: 5% decrease in savings each year due to salary increases*

# ABOVE-AVERAGE RESULTS, BELOW-AVERAGE COST

**55%**

OF PUBLIC SCHOOL DISTRICTS IN OHIO SPEND MORE PER PUPIL THAN LOVELAND CITY SCHOOLS  
SOURCE: FY2024 OHIO DISTRICT PROFILE REPORT

**85%**

OF PUBLIC SCHOOL DISTRICTS IN OHIO RECEIVE MORE STATE FUNDING PER STUDENT  
SOURCE: FY2024 OHIO DISTRICT PROFILE REPORT

**95%**

OF PUBLIC SCHOOLS IN OHIO HAVE MORE CLASSROOM TEACHERS PER STUDENT THAN LOVELAND CITY SCHOOLS  
SOURCE: ODE ENROLLMENT AND EMIS STAFF DATA RECORDS

**76%**

OF PUBLIC SCHOOL DISTRICTS IN OHIO HAVE MORE ADMINISTRATOR SUPPORT PER STUDENT  
SOURCE: ODE ENROLLMENT AND EMIS STAFF DATA RECORDS



# Ohio School Report Card 24-25

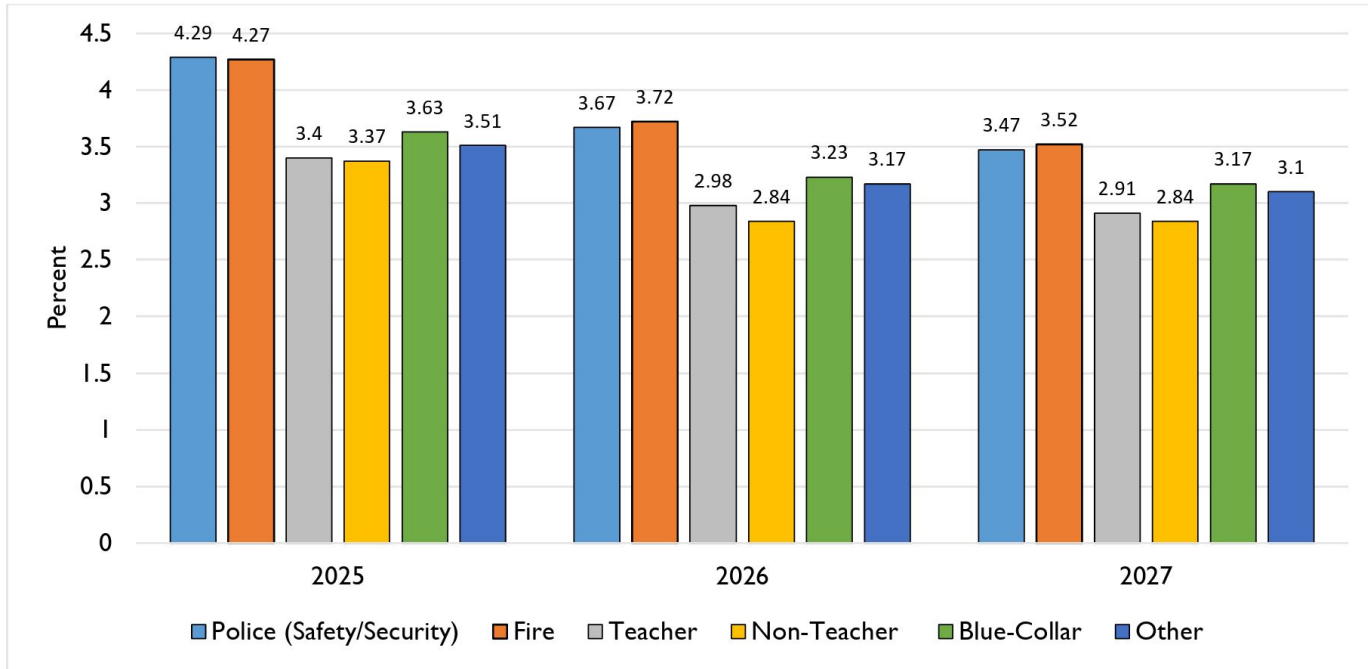
*Loveland is in the Top 10% of all Ohio Public School Districts*

**No District in Hamilton and Clermont Counties Scores Better while Spending Less**

## **Hamilton County School Districts:**

1. Madeira
2. Mariemont
3. Indian Hill
4. Wyoming
- 5. Loveland**
6. Sycamore
7. Forest Hills

# Average Wage Increase % by Public Employees



Source: SERB



# Salary Increases

Example Salary Adjustments	2025-2026	2026-2027	2027-2028	2028-2029
3%-3%-3%	\$42,000,000	\$43,260,000	\$44,557,800	\$45,894,534
3%-2%-3%	\$42,000,000	\$43,260,000	\$44,125,200	\$45,448,956
Total Savings			\$432,600	\$878,178

# LCS Revenues

John Espy, Treasurer/CFO

# Revenue Overview

- **Local Taxes**

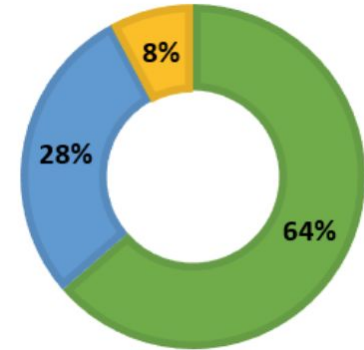
- Local taxes account for **64%** of total revenues, primarily generated through real estate and public utility taxes within the district.

- **State Sources**

- State sources contribute **28%** of revenues, including state funding, restricted aid, and property tax reimbursement critical for district support.

- **Other Revenues**

- Other revenues make up **8%** of the total, derived from investment income, tuition fees, and township payments boosting financial stability.

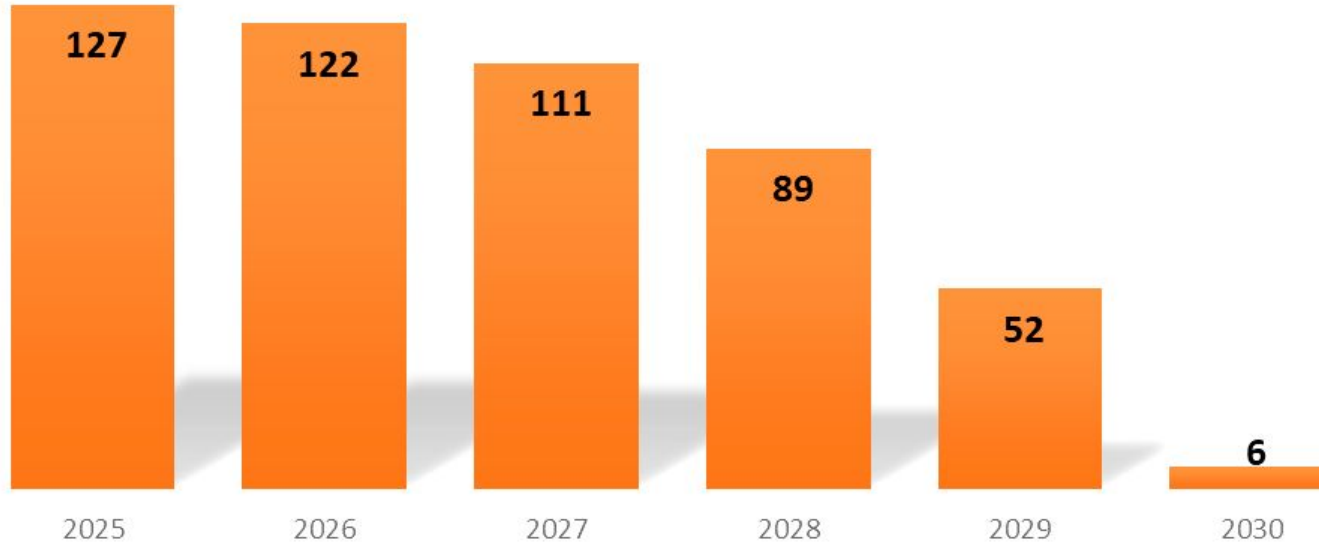


Local Taxes	
Real Estate Tax	60.46%
Public Utility Tax	3.18%
Income Tax	0.00%

State Sources	
State Funding	21.38%
Restricted Aid	0.68%
State Reimb Prop Tax Cr	6.48%

All Other Revenue	
Other Revenue	6.82%
Other Sources	0.99%

# Cash Days on Hand - Fiscal Health Measure



# Cash Days on Hand - Trend Analysis



# The Big Picture - Expenses & Revenue

	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030
Beginning Balance (Line 7.010) <i>*Includes Renewal/New Levy Revenue, see Disclosures</i>	20,374,687	20,692,995	19,661,301	16,387,570	10,078,837
+ Revenue	62,441,707	63,468,602	63,882,300	64,038,511	64,630,181
- Expenditures	(62,123,399)	(64,500,296)	(67,156,030)	(70,347,244)	(73,520,714)
= Revenue Surplus or Deficit	318,308	(1,031,694)	(3,273,731)	(6,308,734)	(8,890,533)
Line 7.020 Ending Balance with Renewal/New Levies	20,692,995	19,661,301	16,387,570	10,078,837	1,188,304

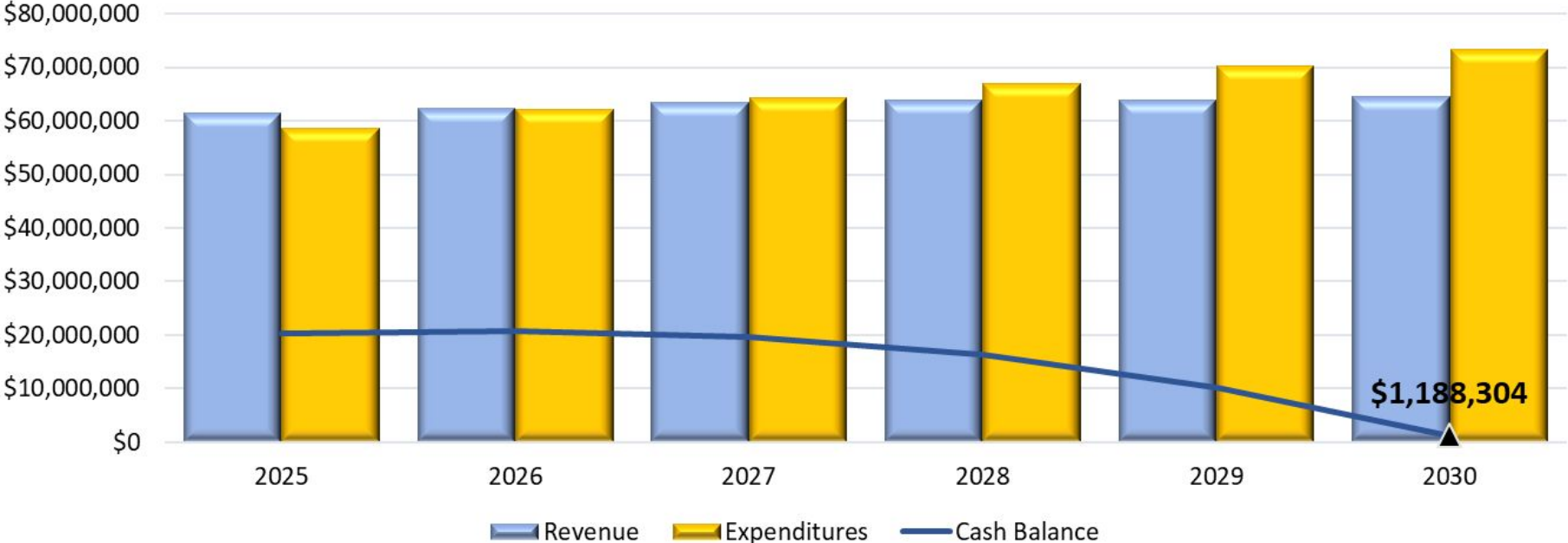
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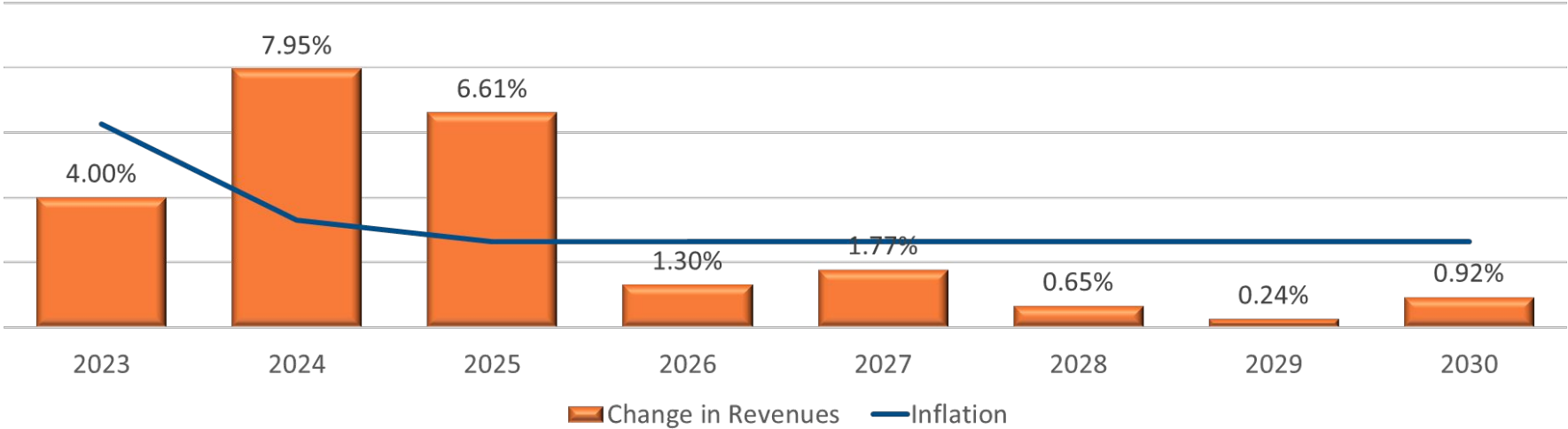
Projected to have revenues exceeding expenditures in FY26

Deficit spending is projected to begin in FY27 and continue through FY30

# Forecast and the Effect on Cash Balance



# Operating Revenue



- 4.84% Historical 4-Year Inflation Average
- 2.64% Projected 5-Year Inflation Average
- 0.98% Projected Annual Revenue Increase



# Cash Flow Analysis

	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	Fiscal Year 2030
Beginning Balance (Line 7.010) <i>*Includes Renewal/New Levy Revenue, see Disclosures</i>	20,374,687	20,692,995	19,661,301	16,387,570	10,078,837
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**Forecasts are snapshots but we must be mindful of cash flow.**

# Cash Flow Analysis

## Extended Monthly Cash Flow

FY	July	August	September	October	November	December	January	February	March	April	May	June
2026	\$32,900,950	\$32,390,307	\$30,618,755	\$28,017,175	\$24,178,580	\$20,781,221	\$18,284,072	\$32,259,142	\$30,323,456	\$28,914,757	\$25,203,574	\$20,692,995
2027	\$23,055,841	\$28,587,769	\$29,004,951	\$26,779,685	\$22,905,444	\$19,065,292	\$17,454,298	\$22,105,265	\$23,434,194	\$25,627,654	\$23,383,027	\$19,661,301
2028	\$21,860,128	\$27,225,520	\$27,462,944	\$25,058,954	\$20,970,352	\$16,925,749	\$15,127,888	\$19,632,208	\$20,773,390	\$22,792,264	\$20,335,999	\$16,387,570
2029	\$18,348,807	\$23,452,972	\$23,443,873	\$20,811,620	\$16,456,937	\$12,159,476	\$10,118,389	\$14,394,086	\$15,272,087	\$17,040,116	\$14,311,066	\$10,078,837
2030	\$11,855,640	\$16,778,249	\$16,563,064	\$13,721,097	\$9,112,691	\$4,572,971	\$2,313,920	\$6,429,344	\$7,093,724	\$8,664,852	\$5,688,182	\$1,188,304

# Levy Millage Compounding Effect Example

	<b>Current</b>	<b>Next Year</b>	<b>2 Years</b>
<b>Lasts 3 Years*</b>	3	5.6	9
<b>Lasts 5 Years*</b>	5.6	9	11

\*assumes all state funding and local funding trends remain the same

# What have we done to find alternate revenue streams?

- **School Funding Committee**

- The district has avoided reductions to state funding and received very small increases in state funding due to lobbying efforts.

- **Support Groups**

- LCS meets quarterly with booster and support groups to ensure there is cohesive communication and aide to be provided. They report annually at BOE meetings on the projects and supports they provide the district.

- **Grant Writing**

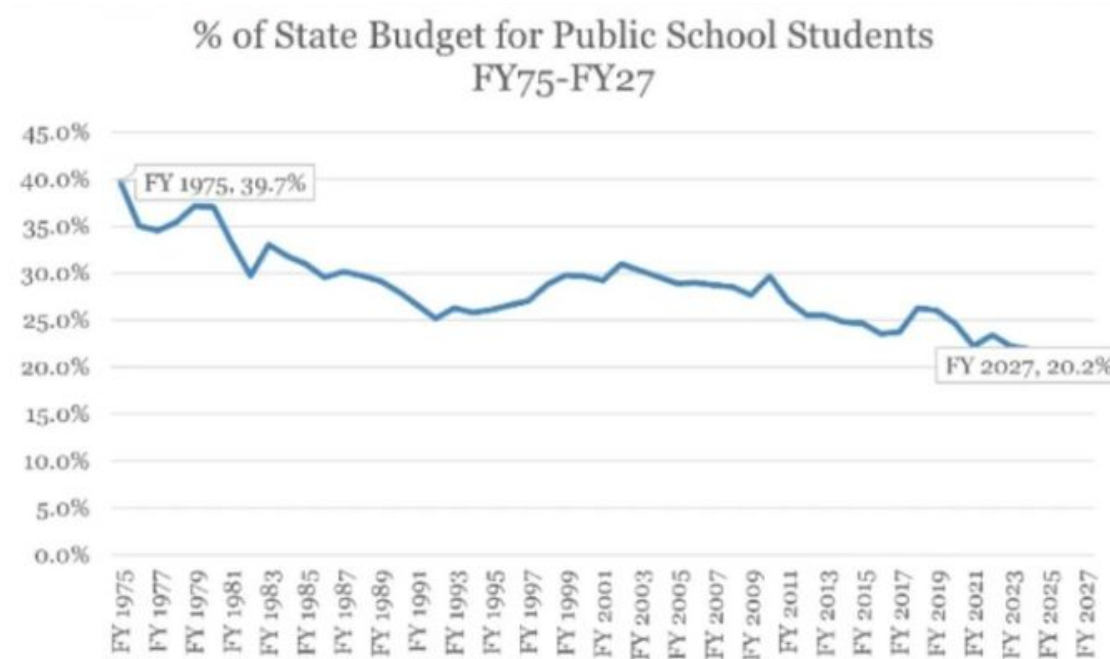
- In 1 year, we have brought in over \$100,000 in grant funding and we are making headway with additional grant funding this year and beyond.

# Ohio Funding of Public Education



Chart: Policy Matters Ohio • Source: Ohio Legislative Service Commission Historical General Assembly EDU Greenbooks • Created with Datawrapper

# Ohio Funding of Public Education



# Discussion

## How do we balance the budget?

1. Cut Expenditures by:
  - a. Reducing Staff
  
2. Increase Revenues by:
  - a. Levy
  - b. Donations/Fundraising