A black and white photograph of a desert landscape. In the foreground, a stone wall runs across the frame, with a set of stone steps leading up to it on the left. The middle ground is filled with large, layered rock formations and scattered boulders. A small, dark, conical tree stands in the center. In the background, a low, rounded hill rises against a clear sky. A person is visible standing on a rock in the lower right area, providing a sense of scale.

# Quarterly Financial Report

for the six months ended December 31, 2025  
*Unaudited*



# Quarterly Financial Report

For the Six Months Ended December 31, 2025

## Table of Contents

Description	Page
Notes to the Quarterly Financial Statements .....	3
Schedule of Investments .....	9
<b>General Fund:</b>	
Comparative Schedule of Beginning Fund Balance, Revenue, Expenditures and Ending Fund Balance.....	10
General Fund Expenditures by Activity.....	12
<b>Capital Funds:</b> Comparative Schedule of Revenues, Expenditures & Changes in Fund Balance for:	
Debt Service .....	13
Capital Reserve – Capital Projects.....	14
Building Fund – Capital Projects 2020A.....	15
<b>Enterprise Funds:</b> Comparative Schedule of Revenues, Expenditures & Changes in Retained Earnings for:	
Child Care .....	16
Property Management.....	17
<b>Special Revenue Funds:</b> Comparative Schedule of Revenues, Expenditures & Changes in Retained Earnings for:	
Grants.....	18
Campus Activity .....	19
Food Service .....	20



**Internal Service Funds:** Comparative Schedule of Revenues, Expenditures and Changes in Retained Earnings for:

Central Services.....	21
Employee Benefits.....	22
Insurance Reserve .....	23
Glossary of General Fund Expense Descriptions .....	24



## **Notes to the Quarterly Financial Statements**

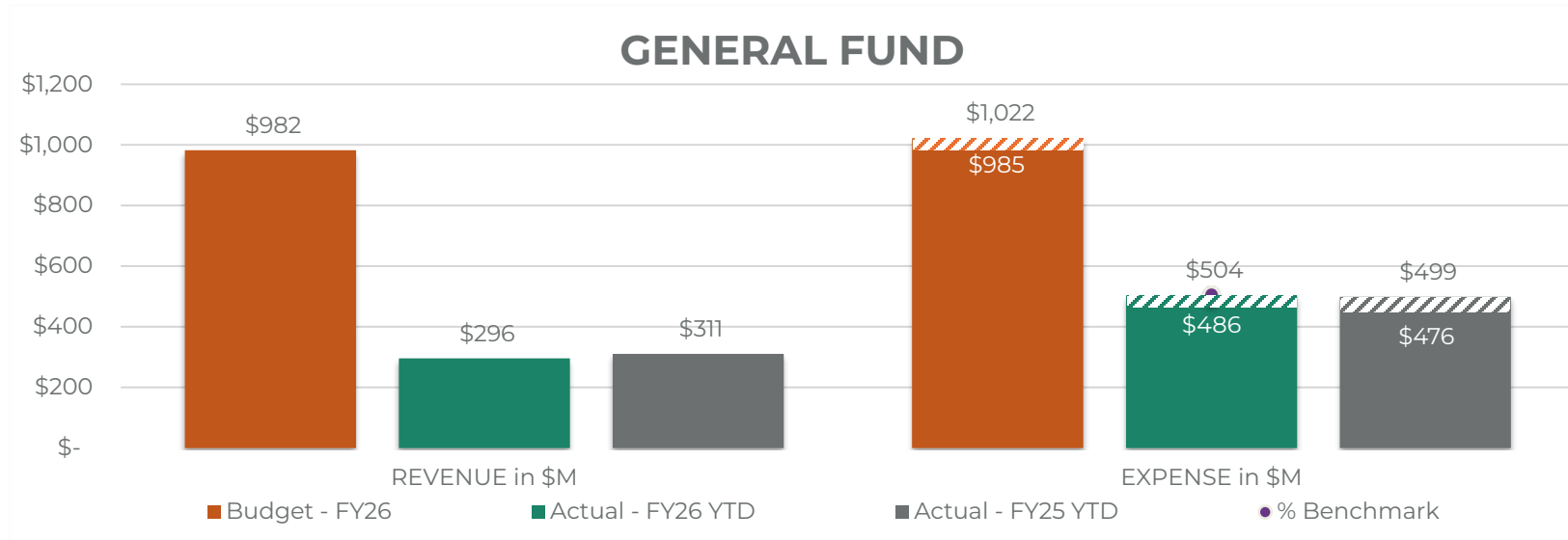
**For the Six Months Ended December 31, 2025**

---

Quarterly reports reflect unaudited interim financials. The district often must make minor adjustments to prior periods to accurately document and record financial activities in the appropriate period. Additionally, year-end timing can cause supply, material, or service purchases to vary significantly. Property taxes are primarily received in the Spring, so second quarter revenue is not necessarily an indicator of total annual expected revenue. Budget information presented herein reflects certain assumptions as of the time of publishing and is subject to revision throughout the fiscal year. As such, the data in these reports are subject to change.

Certain non-cash expenditures and liabilities are reconciled only at year-end, consistent with governmental accounting standards. The year-end figures published in our annual comprehensive financial report reflect management's most accurate presentation of the district's financial data. Please be sure to visit our financial transparency webpage to access our annual reports and audited financials.

Please refer to the Glossary for definitions and descriptions of the various funds.



***\*\*Dashed portions indicate net interfund transfers\*\****

#### General Fund

FY2025-26 actual revenue is trending slightly behind the adopted budget YTD. Local property tax receipts are heaviest in the spring, and therefore much of this revenue has not been received yet. Property tax revenues typically appear negative in the second quarter due to transfers to Charter Schools. Expenditures are trending roughly in line with the budget overall, with Purchased Services trending slightly higher than budget. SPED tuition is trending higher than both the anticipated budget and prior year levels. However, SPED Paraeducator staffing remains at a level higher than what was included in the revised budget projections, and POOD costs continue to trend higher than original projections and are affecting year-end



totals. The Grants, Budget, and SPED teams are collaborating to shift approximately \$1.2M in additional expenses from SPED's General Fund to the IDEA grant, and this adjustment will be reflected in upcoming forecasts. Facilities expenses are also trending slightly higher than budget.

The budget increase is driven in part by expected cost increases both in Purchased Services and Materials and Supplies, although expenses in both of these categories are lower YTD than in FY2024-25. Contract and consulting costs continue to track below last year's levels. Total materials and supplies expenses are currently trending lower than historical spending trends. Salaries and Benefits, which are in line with the Adopted Budget, are slightly higher YTD in FY2025-26 than in FY2024-25. POOD Costs continue to trend higher than original projections and are affecting year-end totals.

## Capital Funds

### Debt Service Fund

The fund has adequate fund balance to cover the remaining interest payment that will happen in June. While the bulk of the Debt Service Fund revenues come directly from property taxes, strong investment performance has contributed to higher than anticipated interest earnings in the fund YTD. The December debt service payment was made on time in the amount expected, and the second interest payment will be made in June. The District's Debt Service Fund expenditures are expected to decrease over the next two fiscal years.

### Capital Projects – Capital Reserve Fund

The primary source of revenues for this fund is transfers from the General Fund; about half of FY2025-26 budgeted revenues come from the \$15 million transfer from the General Fund. While interest revenues are above budget, the timing for revenue from property sales / proceeds is slower than anticipated. Expenses are trending in line with the budget but are lower YTD than prior year expenditures. Capital expenditures



are expected to increase modestly in the coming fiscal years while revenues, including interest, are projected to decrease.

### **Capital Projects – Building Fund 2020**

Although funds in this fund have been spent down, certain interest income amounts are booked to the Building Fund 2020.

## **Enterprise Funds**

### **Child Care Fund – School Aged Enrichment**

This fund now only contains the School Aged Enrichment program. Child Care Fund revenues are trending in line with the budget. Tuition revenues, the primary revenue source for this fund, are on pace to roughly match budgeted amounts. Expenditures are tracking with the budget. Expenses are lower than YTD FY2024-25 due in part to changes in staffing. The FY2025-26 budget includes slightly higher revenues than the FY2024-25 budget, primarily stemming from tuition revenue increases, while budgeted expenditures are slightly lower than FY2024-25.

### **Property Management Fund**

The Property Management Fund revenues and expenditures are trending below budget. Salaries and Depreciation are in line with prior year's YTD expenses and the benchmark. Service Contract revenues in FY2025-26 are roughly in line with YTD FY2024-25 and are forecast to remain consistent through FY2027-28.



## Special Revenue Funds

### Grant Fund

Actual revenue is trending lower than budget in part due to federal grants that have not yet been received. Actual expenses are in line with the benchmark. Budgeted revenue in the Grants Fund reflects maximum anticipated awards, not guaranteed timing. Actual receipts often appear lower than budget until awards are finalized. The timing of grant expenses can vary depending on grant terms and expense submissions. Many grants require the district to spend first and then seek reimbursement. Budgeted and actual revenues and expenses are both lower than YTD in FY2024-25, although expenses are in line with the benchmark. Revenues and expenditures in this fund are forecast to be lower through FY2027-28 than in previous years but are expected to remain stable at these lower levels.

### Campus Activity Fund

FY2025-26 revenues are trending in line with the budget. Fees and Dues are trending above budget due to the timing of receipts at the beginning of the school year. Fundraising revenues are ahead of both the benchmark and last year's levels YTD. Actual expenses are trending in line with the budget benchmark and are roughly in line with last year's YTD spending levels. Revenues and expenditures in this fund are both forecast to grow modestly through FY2027-28.

### Food Services Fund

Revenues and expenditures are both trending at or below the benchmark. The primary source of revenue in this fund is from the Federal and State reimbursements. Expenditures of Purchased Food, Salaries, and Non-Food Supplies are all below prior levels YTD. The timing of reimbursement receipts can affect the realization of budgeted revenues. Both revenues and expenditures in this fund typically increase YoY and are expected to continue to do so.



## Internal Service Funds

### Central Services Fund

Revenues and expenditures are trending with the budget benchmark and are roughly equal to last year's YTD levels. Revenues and expenditures in this fund are generally forecast to remain stable through FY2027-28.

### Employee Benefits Fund

The Employee Benefits Fund revenues and expenditures are trending below budget. Enrollment in the United (Surest) plan is about 1,000 employees less than anticipated, which would contribute to lower insurance premiums being collected. Administrative expenses are below last year's levels YTD and below this year's budget benchmark YTD. Revenues are about 9% below last year's levels YTD, while expenditures are 4% below last year's levels YTD. Claim losses, which at the end of Q2 in FY 2024-25 were trending over budget, are trending below budget in FY2025-26 due to increased budgeted expenditures for this item.

### Insurance Reserve Fund

This fund absorbs all claims and settlements; the timing of these can vary within a year and on a year-over-year basis. The fund's reserves must support the District for its deductibles and self-insured amounts across our lines of coverage (e.g., liability, worker's comp, property, and cyber). Substantially all revenues in this fund come from General Fund transfers, which are trending in line with budgeted levels. Expenditures are trending below budget. General Fund transfers are about 6% above last year's YTD level, while expenditures are roughly in line with last year's YTD level.



**Schedule of Cash and Investment Balances**  
**As of December 31, 2025**  
**Jefferson County School District, No. R-1**

<b>Account</b>	<b>Current Annual Yield</b>	<b>Balance as of December 31, 2025</b>	<b>Percent of Portfolio</b>
JP Morgan - Operating	2.0%	15,951,807	6.5%
CSAFE - Operating	4.2%	173,941,142	71.2%
CSAFE CORE - Property Disposition Proceeds	4.3%	10,439,188	4.3%
Insight Investment <sup>1,2</sup>	3.5%	43,951,436	18.0%
<b>Total Pooled and Invested Cash <sup>3</sup></b>		<b>\$ 244,283,574</b>	100.0%
<b>Pooled and Invested Cash Weighted Average Yield</b>			
As of September 30, 2025	3.7%		
As of September 30, 2024	4.4%		
Year over year change in cash yield	-0.7%		
JP Morgan - 2020 Bond Construction Proceeds	2.0%	945,040	
CSAFE - 2020 Bond Construction Proceeds	3.9%	0	
<b>Total 2020 Construction Proceeds</b>		<b>\$ 941,515</b>	
UMB - Certificates of Participation 2015 and 2016	3.9%	3,135	
UMB - Bond Debt Service Account	3.7%	45,311,135	
<b>Funds Held in Trust</b>		<b>\$ 45,314,270</b>	

<sup>1</sup> The Insight Investment is presented at fair value. Investments here are assumed to be held to maturity, in which case any interim fair value gains or losses will not be realized.

<sup>2</sup> Investments held at Insight at December 31, 2025 had a weighted average remaining maturity of approximately 2.3 years.

<sup>3</sup> Pooled cash is reduced by the estimated amount attributable to Charter Schools at the end of Q2.



**General Fund Comparative Statement\***  
**For the six months ending December 31, 2025**  
**Jefferson County School District, No. R-1**

	Fiscal Year 2025-26 (Preliminary - Unaudited)			Fiscal Year 2024-25		
	Actuals YTD	Adopted Budget	% of Adopted Budget	Actuals YTD	Amended Budget	% of Amended Budget
<b>Beginning Fund Balance GAAP Basis</b>	<b>\$ 174,324,341</b>	<b>\$ 174,996,416</b>	<b>100%</b>	<b>\$ 215,509,577</b>	<b>\$ 215,234,167</b>	<b>100%</b>
<b>Revenues</b>						
Property Taxes	\$ (22,358,552)	\$ 492,884,607	-5%	\$ (22,131,120)	\$ 491,921,899	-4%
Specific Ownership Taxes	19,957,263	38,871,270	51%	19,128,203	38,038,745	50%
State of Colorado Share	232,408,626	353,666,989	66%	245,881,032	353,986,362	69%
Other State Receipts	45,528,538	56,961,006	80%	44,231,306	46,158,010	96%
Interest, Net of Bank Fees	4,141,537	9,250,000	45%	7,529,524	8,000,000	94%
Tuition, Fees and Other	16,343,786	30,833,871	53%	16,067,053	35,236,021	46%
<b>Total Revenues</b>	<b>\$ 296,021,197</b>	<b>\$ 982,467,743</b>	<b>30%</b>	<b>\$ 310,705,998</b>	<b>\$ 973,341,037</b>	<b>32%</b>
<b>Expenditures</b>						
Salaries	\$ 329,020,465	\$ 656,084,002	50%	\$ 319,486,923	\$ 652,767,959	49%
Benefits	100,115,893	207,083,593	48%	96,904,755	205,975,380	47%
Purchased Services	47,333,948	83,720,456	57%	47,951,104	72,795,854	66%
Materials and Supplies	8,584,962	33,442,193	26%	9,938,276	30,889,018	32%
Capital Outlay	689,042	5,146,414	13%	1,692,748	4,490,722	38%
<b>Total Expenditures</b>	<b>\$ 485,744,310</b>	<b>\$ 985,476,658</b>	<b>49%</b>	<b>\$ 475,973,806</b>	<b>\$ 966,918,933</b>	<b>49%</b>
<b>Interfund Transfers Out/(In)</b>						
Capital Reserve	\$ 7,325,000	\$ 15,000,000	49%	\$ 15,000,000	\$ 30,000,000	50%
Child Care	-	-	0%	-	-	0%
Insurance Reserve	8,411,575	16,823,150	50%	7,908,737	15,817,473	50%
Campus Activity	194,015	900,000	22%	14,495	700,000	2%
Food Service	2,050,000	4,100,000	50%	50,000	100,000	50%
Property Management (In)	(200,000)	(400,000)	50%	(200,000)	(400,000)	50%
<b>Total Interfund Transfers</b>	<b>\$ 17,780,590</b>	<b>\$ 36,423,150</b>	<b>49%</b>	<b>\$ 22,773,232</b>	<b>\$ 46,217,473</b>	<b>49%</b>
<b>Total Expenditures Plus Transfers</b>	<b>\$ 503,524,900</b>	<b>\$ 1,021,899,808</b>	<b>49%</b>	<b>\$ 498,747,038</b>	<b>\$ 1,013,136,406</b>	<b>49%</b>
Income (Loss) from Operations	\$ (207,503,703)	\$ (39,432,065)	526%	\$ (188,041,040)	\$ (39,795,369)	473%

General Fund Comparative Statement continues on the following page.



**General Fund Comparative Statement\***  
**For the six months ending December 31, 2025**  
**Jefferson County School District, No. R-1**

	Fiscal Year 2025-26 (Preliminary - Unaudited)			Fiscal Year 2024-25		
	Actuals YTD	Adopted Budget	% of Adopted Budget	Actuals YTD	Amended Budget	% of Amended Budget
<b>Appropriated Reserves*</b>						
TABOR		\$ 30,656,994	3%	\$ 26,951,486		3%
School Carryforward Reserve		16,000,000	2%	16,000,000		2%
Operational Reserves		20,437,996	2%	19,739,963		2%
Construction Reserves		-	0%	-		0%
Other Assigned		-	0%	-		0%
Multi-Year Commitments		1,804,379	0%	1,804,379		0%
<b>Subtotal Appropriated</b>		<b>\$ 68,899,369</b>	<b>7%</b>	<b>\$ 64,495,828</b>		<b>6%</b>
<b>Unappropriated Reserves*</b>						
Designated for Next Fiscal Year Fund Use		\$ 45,967,668	4%	\$ 36,554,444		4%
Board Policy Reserve		20,697,313	2%	39,479,926		4%
Undesignated Reserves		-	0%	34,907,471		3%
<b>Subtotal Unappropriated</b>		<b>\$ 66,664,981</b>	<b>7%</b>	<b>\$ 110,941,841</b>		<b>11%</b>
<b>Ending Fund Balance GAAP</b>		<b>\$ 135,564,351</b>	<b>13%</b>	<b>\$ 175,438,798</b>		<b>17%</b>

Appropriated and Unappropriated Reserve balances are shown as a total amount and percentage of the expected total annual budget (including transfers) in alignment with statute 22-45-103(1)(b)(III-IV)



**General Fund Expenditures by Activity\***  
**For the six months ending December 31, 2025**  
**Jefferson County School District, No. R-1**

Activity	Fiscal Year 2025-26 (Preliminary - Unaudited)			Fiscal Year 2024-25		
	Actuals YTD	Adopted Budget	% of Adopted Budget	Actuals YTD	Amended Budget	% of Amended Budget
General Instruction	223,727,795	\$ 475,146,322	47%	\$ 221,665,284	\$ 468,893,485	47%
Special Education Instruction	56,934,531	102,165,401	56%	52,272,494	97,982,998	53%
Instructional Support	72,523,294	149,556,023	48%	70,401,392	146,730,808	48%
General Administration	28,242,503	51,889,036	54%	28,829,462	51,350,386	56%
School Administration	41,012,774	79,300,156	52%	39,449,966	78,344,786	50%
Transportation	16,962,407	34,109,567	50%	16,530,437	33,549,476	49%
<b>Operations and Maintenance:</b>						
Utilities and Energy Management	11,499,894	\$ 23,455,856	49%	\$ 11,616,310	\$ 24,802,738	47%
Custodial	17,050,675	34,628,287	49%	17,153,240	32,719,820	52%
Facilities	12,082,014	21,467,749	56%	12,554,067	22,308,065	56%
School Site Supervision	5,708,424	13,758,261	41%	5,501,155	10,236,371	54%
<b>Total Operations and Maintenance</b>	<b>46,341,007</b>	<b>93,310,153</b>	<b>50%</b>	<b>46,824,772</b>	<b>90,066,994</b>	<b>52%</b>
<b>Subtotal Operating Expenditures</b>	<b>\$ 485,744,310</b>	<b>\$ 985,476,658</b>	<b>49%</b>	<b>\$ 475,973,806</b>	<b>\$ 966,918,933</b>	<b>49%</b>
<b>Interfund Transfers Out/(In)</b>						
Capital Reserve	\$ 7,325,000	\$ 15,000,000	49%	\$ 15,000,000	\$ 30,000,000	50%
Child Care	-	-	0%	-	-	0%
Insurance Reserve	8,411,575	16,823,150	50%	7,908,737	15,817,473	50%
Campus Activity	194,015	900,000	22%	14,495	700,000	2%
Food Service	2,050,000	4,100,000	50%	50,000	100,000	50%
Property Management (In)	(200,000)	(400,000)	50%	(200,000)	(400,000)	50%
<b>Subtotal Interfund Transfers</b>	<b>\$ 17,780,590</b>	<b>\$ 36,423,150</b>	<b>49%</b>	<b>\$ 22,773,232</b>	<b>\$ 46,217,473</b>	<b>49%</b>
<b>Total Expenditures Plus Transfers</b>	<b>\$ 503,524,900</b>	<b>\$ 1,021,899,808</b>	<b>49%</b>	<b>\$ 498,747,038</b>	<b>\$ 1,013,136,406</b>	<b>49%</b>



**Debt Service Fund**  
**For the six months ending December 31, 2025**  
**Jefferson County School District, No. R-1**

	Fiscal Year 2025-26 (Preliminary - Unaudited)			Fiscal Year 2024-25		
	Actuals YTD	Adopted Budget	% of Adopted Budget	Actuals YTD	Amended Budget	% of Amended Budget
<b>Revenues</b>						
Property Tax	\$ 1,364,107	\$ 87,542,983	2%	\$ 1,167,201	\$ 78,095,342	1%
Interest	1,956,160	2,578,625	76%	2,010,053	1,507,231	133%
<b>Total Revenues</b>	<b>\$ 3,320,267</b>	<b>\$ 90,121,608</b>	<b>4%</b>	<b>\$ 3,177,254</b>	<b>\$ 79,602,573</b>	<b>4%</b>
<b>Expenditures</b>						
Debt Service						
Principal Retirements	\$ 38,975,000	\$ 38,975,000	100%	\$ 37,220,000	\$ 37,220,000	100%
Interest and Fiscal Charges	14,864,918	29,476,618	50%	15,740,954	30,604,172	51%
<b>Total Expenditures</b>	<b>\$ 53,839,918</b>	<b>\$ 68,451,618</b>	<b>79%</b>	<b>\$ 52,960,954</b>	<b>\$ 67,824,172</b>	<b>78%</b>
<b>Income (Loss) from Operations</b>	<b>\$ (50,519,651)</b>	<b>\$ 21,669,990</b>	<b>-233%</b>	<b>\$ (49,783,700)</b>	<b>\$ 11,778,401</b>	<b>-423%</b>
<b>Fund Balance – Beginning</b>	<b>\$ 95,828,181</b>	<b>\$ 92,603,125</b>	<b>103%</b>	<b>\$ 80,824,724</b>	<b>\$ 80,992,291</b>	<b>100%</b>
<b>Fund Balance – Ending</b>	<b>\$ 45,308,530</b>	<b>\$ 114,273,115</b>	<b>40%</b>	<b>\$ 31,041,024</b>	<b>\$ 92,770,692</b>	<b>33%</b>

Note: The District targets a fund balance equivalent to one full year of debt service requirements as of December 31st, immediately following the large semi-annual debt service payment made on December 15th. This timing ensures sufficient liquidity and may cause the year-end fund balance to appear higher than originally projected.



**Capital Projects - Capital Reserve Fund**  
**For the six months ending December 31, 2025**  
**Jefferson County School District, No. R-1**

	Fiscal Year 2025-26 (Preliminary - Unaudited)			Fiscal Year 2024-25		
	Actuals YTD	Adopted Budget	% of Adopted Budget	Actuals YTD	Amended Budget	% of Amended Budget
<b>Revenues</b>						
Interest	\$ 2,671,422	\$ 1,500,000	178%	\$ 3,888,299	\$ 2,085,600	186%
Other	\$ 4,939,430	14,800,000	33%	246,263	6,400,000	4%
<b>Total Revenues</b>	<b>\$ 7,610,851</b>	<b>\$ 16,300,000</b>	<b>47%</b>	<b>\$ 4,134,562</b>	<b>\$ 8,485,600</b>	<b>49%</b>
<b>Expenditures</b>						
Facility Improvements	\$ 12,111,916	\$ 34,200,000	35%	\$ 22,962,799	\$ 67,770,250	34%
New Construction	11,293,779	8,000,000	141%	7,923,693	3,425,000	231%
SIR Storm Damage	-	1,300,000	0%	-	1,200,000	0%
Other	5,452,041	13,143,828	41%	1,746,023	5,262,578	33%
Principal & Interest Payments	2,627,063	3,363,530	78%	3,151,602	3,379,079	93%
<b>Total Expenditures</b>	<b>\$ 31,484,798</b>	<b>\$ 60,007,358</b>	<b>52%</b>	<b>\$ 35,784,117</b>	<b>\$ 81,036,907</b>	<b>44%</b>
Income (Loss) from Operations	\$ (23,873,947)	\$ (43,707,358)	55%	\$ (31,649,555)	\$ (72,551,307)	44%
<b>Non-Operating Revenues (Expenses)</b>						
Operating Transfer In	\$ 7,500,000	\$ 15,000,000	50%	\$ 15,100,000	\$ 30,134,494	50%
<b>Total Non-Operating Revenues (Expenses)</b>	<b>\$ 7,500,000</b>	<b>\$ 15,000,000</b>	<b>50%</b>	<b>\$ 15,100,000</b>	<b>\$ 30,134,494</b>	<b>50%</b>
Special Item:						
Sale of Property	\$ -	\$ -	0%	\$ -	\$ -	0%
<b>Net Income (Loss)</b>	<b>\$ (16,373,947)</b>	<b>\$ (28,707,358)</b>	<b>57%</b>	<b>\$ (16,549,555)</b>	<b>\$ (42,416,813)</b>	<b>39%</b>
<b>Fund Balance – Beginning</b>	<b>\$ 109,425,055</b>	<b>\$ 100,000,000</b>	<b>109%</b>	<b>\$ 131,921,938</b>	<b>\$ 111,240,301</b>	<b>119%</b>
<b>Fund Balance – Ending</b>	<b>\$ 93,051,108</b>	<b>\$ 71,292,642</b>	<b>131%</b>	<b>\$ 115,372,383</b>	<b>\$ 68,823,488</b>	<b>168%</b>



**Capital Projects - Building Fund 2020**  
**For the six months ending December 31, 2025**  
**Jefferson County School District, No. R-1**

	Fiscal Year 2025-26 (Preliminary - Unaudited)			Fiscal Year 2024-25		
	Actuals YTD	Adopted Budget	% of Adopted Budget	Actuals YTD	Amended Budget	% of Amended Budget
<b>Revenues</b>						
Interest	\$ 12,677	\$ -	0%	\$ 120,308	\$ -	0%
Other	-	-	0%	-	-	0%
<b>Total Revenues</b>	<b>\$ 12,677</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ 120,308</b>	<b>\$ -</b>	<b>0%</b>
<b>Expenditures</b>						
Capital Outlay						
Facility Improvements	\$ 1,596	\$ -	0%	\$ 4,524,925	\$ 3,236,726	140%
District Utilization	-	-	0%	-	-	0%
Charter Capital Projects/Debt Repayment	-	-	0%	16,953	-	0%
New Construction	505	-	0%	189,727	-	0%
Bond Issuance and Investment Fees	-	-	0%	-	-	0%
Bond Bank Fees	-	-	0%	-	-	0%
<b>Total Expenditures</b>	<b>\$ 2,101</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ 4,731,605</b>	<b>\$ 3,236,726</b>	<b>146%</b>
<b>Net Income (Loss)</b>	<b>\$ 10,576</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ (4,611,297)</b>	<b>\$ (3,236,726)</b>	<b>70%</b>
<b>Fund Balance – Beginning</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ 5,390,604</b>	<b>\$ 3,236,726</b>	<b>60%</b>
<b>Fund Balance – Ending</b>	<b>\$ 10,576</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ 779,307</b>	<b>\$ -</b>	<b>0%</b>



**Child Care Fund**  
**For the six months ending December 31, 2025**  
**Jefferson County School District, No. R-1**

	Fiscal Year 2025-26 (Preliminary - Unaudited)			Fiscal Year 2024-25		
	Actuals YTD	Adopted Budget	% of Adopted Budget	Actuals YTD	Amended Budget	% of Amended Budget
<b>Revenues</b>						
Service Contracts	\$ -	\$ 182,211	0%	\$ -	\$ 175,400	0%
Tuition	3,968,792	8,179,208	49%	4,126,969	7,689,375	54%
<b>Total Revenues</b>	<b>\$ 3,968,792</b>	<b>\$ 8,361,419</b>	<b>47%</b>	<b>\$ 4,126,969</b>	<b>\$ 7,864,775</b>	<b>52%</b>
<b>Expenditures</b>						
Salaries and Employee Benefits	\$ 3,019,632	\$ 6,672,314	45%	\$ 3,474,888	\$ 7,397,440	47%
Administrative Services	551,500	1,103,949	50%	649,719	626,550	104%
Supplies	64,765	119,136	54%	55,258	241,900	23%
Repairs and Maintenance	-	-	0%	40	-	0%
Rent	234,088	571,168	41%	242,986	387,500	63%
Depreciation	-	-	0%	-	-	0%
Other	-	-	0%	1,184,708	-	0%
<b>Total Expenditures</b>	<b>\$ 3,869,985</b>	<b>\$ 8,466,567</b>	<b>46%</b>	<b>\$ 5,607,599</b>	<b>\$ 8,653,390</b>	<b>65%</b>
Income (Loss) from Operations	\$ 98,808	\$ (105,148)	-94%	\$ (1,480,630)	\$ (788,615)	188%
<b>Non-Operating Revenues (Expenses)</b>						
Interest Revenues	51,935	-	0%	76,114	-	0%
<b>Total Non-Operating Revenues (Expenses)</b>	<b>\$ 51,935</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ 76,114</b>	<b>\$ -</b>	<b>0%</b>
<b>Net Income (Loss)</b>	<b>\$ 150,743</b>	<b>\$ (105,148)</b>	<b>-143%</b>	<b>\$ (1,404,516)</b>	<b>\$ (788,615)</b>	<b>178%</b>
<b>Fund Balance – Beginning</b>	<b>\$ 1,461,779</b>	<b>\$ 2,717,451</b>	<b>54%</b>	<b>\$ 2,561,944</b>	<b>\$ 6,266,654</b>	<b>41%</b>
<b>Fund Balance – Ending</b>	<b>\$ 1,612,522</b>	<b>\$ 2,612,303</b>	<b>62%</b>	<b>\$ 1,157,428</b>	<b>\$ 5,478,039</b>	<b>21%</b>

Note: Starting in FY 2024-25 Child Care (UPK) related activity is reported under the General Fund due to the consolidation of funds.



**Property Management Fund**  
**For the six months ending December 31, 2025**  
**Jefferson County School District, No. R-1**

	Fiscal Year 2025-26 (Preliminary - Unaudited)			Fiscal Year 2024-25		
	Actuals YTD	Adopted Budget	% of Adopted Budget	Actuals YTD	Amended Budget	% of Amended Budget
<b>Revenues</b>						
Service Contracts	\$ 1,408,299	\$ 3,170,800	44%	\$ 1,313,961	\$ 2,614,400	50%
<b>Total revenues</b>	<b>\$ 1,408,299</b>	<b>\$ 3,170,800</b>	<b>44%</b>	<b>\$ 1,313,961</b>	<b>\$ 2,614,400</b>	<b>50%</b>
<b>Expenditures</b>						
Salaries and Employee Benefits	\$ 644,822	\$ 1,502,062	43%	\$ 614,620	\$ 1,421,197	43%
Administrative Services	84,768	134,876	63%	63,461	134,876	47%
Utilities	125,227	465,000	27%	76,878	215,000	36%
Supplies	115,376	261,000	44%	121,305	261,000	46%
Other	-	35,000	0%	4,684	35,000	13%
Depreciation Expense	44,846	150,000	30%	44,846	150,000	30%
<b>Total Expenditures</b>	<b>\$ 1,015,040</b>	<b>\$ 2,547,938</b>	<b>40%</b>	<b>\$ 925,794</b>	<b>\$ 2,217,073</b>	<b>42%</b>
Income (Loss) from Operations	\$ 393,260	\$ 622,862	63%	\$ 388,167	\$ 397,327	98%
<b>Non-Operating Revenues (Expenses)</b>						
Operating Transfer Out	\$ (375,000)	\$ (900,000)	42%	\$ (500,000)	\$ (650,000)	77%
<b>Total Non-Operating Revenues (Expenses)</b>	<b>\$ (375,000)</b>	<b>\$ (900,000)</b>	<b>42%</b>	<b>\$ (500,000)</b>	<b>\$ (650,000)</b>	<b>77%</b>
<b>Net Income (Loss)</b>	<b>\$ 18,260</b>	<b>\$ (277,138)</b>	<b>-7%</b>	<b>\$ (111,833)</b>	<b>\$ (252,673)</b>	<b>44%</b>
<b>Fund Balance – Beginning</b>	<b>\$ 1,693,012</b>	<b>\$ 1,326,956</b>	<b>128%</b>	<b>\$ 1,469,629</b>	<b>\$ 1,817,818</b>	<b>81%</b>
<b>Fund Balance – Ending</b>	<b>\$ 1,711,272</b>	<b>\$ 1,049,818</b>	<b>163%</b>	<b>\$ 1,357,796</b>	<b>\$ 1,565,145</b>	<b>87%</b>



**Grant Fund**  
**For the six months ending December 31, 2025**  
**Jefferson County School District, No. R-1**

	Fiscal Year 2025-26 (Preliminary - Unaudited)			Fiscal Year 2024-25		
	Actuals YTD	Adopted Budget	% of Adopted Budget	Actuals YTD	Amended Budget	% of Amended Budget
<b>Revenues</b>						
Federal Government	\$ 17,404,607	\$ 47,605,211	37%	\$ 20,564,640	\$ 45,621,043	45%
State of Colorado	1,664,701	8,815,826	19%	4,898,930	15,969,294	31%
Gifts and Grants	310,321	2,954,676	11%	1,335,835	6,247,087	21%
<b>Total revenues</b>	<b>\$ 19,379,629</b>	<b>\$ 59,375,713</b>	<b>33%</b>	<b>\$ 26,799,405</b>	<b>\$ 67,837,424</b>	<b>40%</b>
<b>Expenditures</b>						
General Administration	\$ 1,770,906	\$ 5,199,957	34%	\$ 1,626,631	\$ 10,274,459	16%
School Administration	809,031	267,565	302%	559,590	2,796,419	20%
General Instruction	4,281,778	16,782,902	26%	8,056,439	23,080,224	35%
Special Education Instruction	5,942,726	14,643,970	41%	5,541,166	13,755,302	40%
Instructional Support	7,462,293	21,157,892	35%	8,301,565	16,639,777	50%
Operations and Maintenance	155,239	1,307,959	12%	162,979	1,161,188	14%
Transportation	4,033	15,468	26%	7,956	130,055	6%
<b>Total Expenditures</b>	<b>\$ 20,426,005</b>	<b>\$ 59,375,713</b>	<b>34%</b>	<b>\$ 24,256,326</b>	<b>\$ 67,837,424</b>	<b>36%</b>
<b>Income (Loss) from Operations</b>	<b>\$ (1,046,376)</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ 2,543,079</b>	<b>\$ -</b>	<b>0%</b>
<b>Fund Balance – Beginning</b>	<b>\$ 18,374,765</b>	<b>\$ 18,621,851</b>	<b>99%</b>	<b>\$ 18,374,765</b>	<b>\$ 17,058,075</b>	<b>108%</b>
<b>Fund Balance – Ending</b>	<b>\$ 17,328,389</b>	<b>\$ 18,621,851</b>	<b>93%</b>	<b>\$ 20,917,844</b>	<b>\$ 17,058,075</b>	<b>123%</b>



**Campus Activity Fund**  
**For the six months ending December 31, 2025**  
**Jefferson County School District, No. R-1**

	Fiscal Year 2025-26 (Preliminary - Unaudited)			Fiscal Year 2024-25		
	Actuals YTD	Adopted Budget	% of Adopted Budget	Actuals YTD	Amended Budget	% of Amended Budget
<b>Revenues</b>						
Student Activities	\$ 2,346,177	\$ 5,846,510	40%	\$ 2,549,310	\$ 4,951,260	51%
Fundraising	1,078,763	2,384,159	45%	980,764	2,754,531	36%
Fees and Dues	4,769,300	6,893,600	69%	4,340,246	6,880,855	63%
Donations	2,024,123	4,820,092	42%	1,840,565	4,469,173	41%
Interest	-	-	0%	-	2,107	0%
Other	621,406	2,566,635	24%	581,698	5,526,573	11%
<b>Total Revenues</b>	<b>\$ 10,839,769</b>	<b>\$ 22,510,996</b>	<b>48%</b>	<b>\$ 10,292,583</b>	<b>\$ 24,584,499</b>	<b>42%</b>
<b>Expenditures</b>						
Athletics and Activities	\$ 9,703,312	\$ 23,818,206	41%	\$ 9,403,011	\$ 23,512,667	40%
<b>Total Expenditures</b>	<b>\$ 9,703,312</b>	<b>\$ 23,818,206</b>	<b>41%</b>	<b>\$ 9,403,011</b>	<b>\$ 23,512,667</b>	<b>40%</b>
Income (Loss) from Operations	\$ 1,136,457	\$ (1,307,210)	-87%	\$ 889,572	\$ 1,071,832	83%
<b>Non-Operating Revenues (Expenses)</b>						
Transfer from Other Funds	\$ 194,015	\$ 900,000	22%	\$ 214,495	\$ 900,000	24%
<b>Total Non-Operating Revenues (Expenses)</b>	<b>\$ 194,015</b>	<b>\$ 900,000</b>	<b>22%</b>	<b>\$ 214,495</b>	<b>\$ 900,000</b>	<b>24%</b>
<b>Net Income (Loss)</b>	<b>\$ 1,330,471</b>	<b>\$ (407,210)</b>	<b>-327%</b>	<b>\$ 1,104,067</b>	<b>\$ 1,971,832</b>	<b>56%</b>
<b>Fund Balance – Beginning</b>	<b>\$ 12,583,606</b>	<b>\$ 15,466,774</b>	<b>81%</b>	<b>\$ 13,494,942</b>	<b>\$ 14,924,416</b>	<b>90%</b>
<b>Fund Balance – Ending</b>	<b>\$ 13,914,077</b>	<b>\$ 15,059,564</b>	<b>92%</b>	<b>\$ 14,599,009</b>	<b>\$ 16,896,248</b>	<b>86%</b>



**Food Services Fund**  
**For the six months ending December 31, 2025**  
**Jefferson County School District, No. R-1**

	Fiscal Year 2025-26 (Preliminary - Unaudited)			Fiscal Year 2024-25		
	Actuals YTD	Adopted Budget	% of Adopted Budget	Actuals YTD	Amended Budget	% of Amended Budget
<b>Revenues</b>						
Food Sales/Donations	\$ 1,254,245	\$ 2,800,000	45%	\$ 1,352,654	\$ 3,300,000	41%
USDA Commodities	1,565,944	2,700,000	58%	1,433,764	1,850,071	77%
Federal/State Reimbursement	14,742,436	30,470,289	48%	14,787,301	30,061,214	49%
Service Contracts/Catering/Interest	198,769	255,000	78%	233,447	495,000	47%
<b>Total Revenues</b>	<b>\$ 17,761,393</b>	<b>\$ 36,225,289</b>	<b>49%</b>	<b>\$ 17,807,166</b>	<b>\$ 35,706,285</b>	<b>50%</b>
<b>Expenditures</b>						
Purchased Food	\$ 5,695,232	\$ 11,475,996	50%	\$ 6,399,535	\$ 11,487,996	56%
USDA Commodities	1,565,944	1,850,071	85%	1,433,764	1,850,071	77%
Salaries and Employee Benefits	9,565,512	20,723,649	46%	9,988,635	21,548,960	46%
Service Accounts	1,546,644	3,102,079	50%	1,556,993	2,926,314	53%
Supplies	761,156	3,740,464	20%	942,181	1,707,301	55%
Capital Outlay	25,432	200,000	13%	139,165	750,000	19%
<b>Total Expenditures</b>	<b>\$ 19,159,919</b>	<b>\$ 41,092,259</b>	<b>47%</b>	<b>\$ 20,460,273</b>	<b>\$ 40,270,642</b>	<b>51%</b>
Income (Loss) from Operations	\$ (1,398,526)	\$ (4,866,970)	29%	\$ (2,653,107)	\$ (4,564,357)	58%
<b>Non-Operating Revenues (Expenses)</b>						
Operating Transfer In	2,050,000	4,100,000	50%	50,000	100,000	50%
<b>Total Non-Operating Revenues (Expenses)</b>	<b>\$ 2,050,000</b>	<b>\$ 4,100,000</b>	<b>50%</b>	<b>\$ 50,000</b>	<b>\$ 100,000</b>	<b>50%</b>
<b>Net Income (Loss)</b>	<b>\$ 651,474</b>	<b>\$ (766,970)</b>	<b>-85%</b>	<b>\$ (2,603,107)</b>	<b>\$ (4,464,357)</b>	<b>58%</b>
<b>Fund Balance – Beginning</b>	<b>\$ 4,410,646</b>	<b>\$ 4,229,638</b>	<b>104%</b>	<b>\$ 7,516,594</b>	<b>\$ 9,296,399</b>	<b>81%</b>
<b>Fund Balance – Ending</b>	<b>\$ 5,062,120</b>	<b>\$ 3,462,668</b>	<b>146%</b>	<b>\$ 4,913,487</b>	<b>\$ 4,832,042</b>	<b>102%</b>



**Central Services Fund**  
**For the six months ending December 31, 2025**  
**Jefferson County School District, No. R-1**

	Fiscal Year 2025-26 (Preliminary - Unaudited)			Fiscal Year 2024-25		
	Actuals YTD	Adopted Budget	% of Adopted Budget	Actuals YTD	Amended Budget	% of Amended Budget
<b>Revenues</b>						
Services	\$ 1,700,610	\$ 3,200,000	53%	\$ 1,783,870	\$ 3,200,000	56%
<b>Total Revenues</b>	<b>\$ 1,700,610</b>	<b>\$ 3,200,000</b>	<b>53%</b>	<b>\$ 1,783,870</b>	<b>\$ 3,200,000</b>	<b>56%</b>
<b>Expenditures</b>						
Salaries and Employee Benefits	\$ 574,818	\$ 1,369,534	42%	\$ 662,021	\$ 1,350,832	49%
Utilities	\$ 6,591	1,000	659%	401	1,000	40%
Supplies	\$ 872,612	1,255,700	69%	764,331	1,312,000	58%
Repairs and Maintenance	\$ 62,413	197,591	32%	85,647	192,025	45%
Depreciation	\$ 94,827	172,600	55%	85,835	172,600	50%
Administration	\$ 120,403	257,800	47%	134,101	258,319	52%
<b>Total Expenditures</b>	<b>\$ 1,731,664</b>	<b>\$ 3,254,225</b>	<b>53%</b>	<b>\$ 1,732,336</b>	<b>\$ 3,286,776</b>	<b>53%</b>
Income (Loss) from Operations	\$ (31,055)	\$ (54,225)	57%	\$ 51,534	\$ (86,776)	-59%
<b>Non-Operating Revenues (Expenses)</b>						
Interest Revenue	\$ 17,231	-	0%	\$ 29,005	-	0%
Loss on Sale of Capital Assets	-	-	0%	-	(2,000)	0%
<b>Total Non-Operating Revenues (Expenses)</b>	<b>\$ 17,231</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ 29,005</b>	<b>\$ (2,000)</b>	<b>-1450%</b>
<b>Net Income (Loss)</b>	<b>\$ (13,823)</b>	<b>\$ (54,225)</b>	<b>25%</b>	<b>\$ 80,539</b>	<b>\$ (88,776)</b>	<b>-91%</b>
<b>Fund Balance – Beginning</b>	<b>\$ 1,604,260</b>	<b>\$ 1,325,815</b>	<b>121%</b>	<b>\$ 1,681,571</b>	<b>\$ 1,298,895</b>	<b>129%</b>
<b>Fund Balance – Ending</b>	<b>\$ 1,590,437</b>	<b>\$ 1,271,590</b>	<b>125%</b>	<b>\$ 1,762,110</b>	<b>\$ 1,210,119</b>	<b>146%</b>



**Employee Benefits Fund**  
**For the six months ending December 31, 2025**  
**Jefferson County School District, No. R-1**

	Fiscal Year 2025-26 (Preliminary - Unaudited)			Fiscal Year 2024-25		
	Actuals YTD	Adopted Budget	% of Adopted Budget	Actuals YTD	Amended Budget	% of Amended Budget
<b>Revenues</b>						
Insurance Premiums	\$ 13,417,151	\$ 40,134,783	33%	\$ 14,755,275	\$ 27,920,000	53%
<b>Total Revenues</b>	<b>\$ 13,417,151</b>	<b>\$ 40,134,783</b>	<b>33%</b>	<b>\$ 14,755,275</b>	<b>\$ 27,920,000</b>	<b>53%</b>
<b>Expenditures</b>						
Salaries and Employee Benefits	\$ 80,487	\$ 199,565	40%	\$ 74,526	\$ 180,948	41%
Claim Losses	14,951,223	36,430,804	41%	15,079,380	23,646,786	64%
Premiums Paid	9,953	30,000	33%	15,410	40,000	39%
Administration	1,085,164	3,484,232	31%	1,651,533	2,978,578	55%
<b>Total Expenditures</b>	<b>\$ 16,126,828</b>	<b>\$ 40,144,601</b>	<b>40%</b>	<b>\$ 16,820,849</b>	<b>\$ 26,846,312</b>	<b>63%</b>
Income (Loss) from Operations	\$ (2,709,677)	\$ (9,818)	27599%	(2,065,574)	1,073,688	-192%
<b>Non-Operating Revenues (Expenses)</b>						
Interest Revenue	\$ 263,405	\$ -	0%	\$ 317,996	\$ -	0%
<b>Total Non-Operating Revenues (Expenses)</b>	<b>\$ 263,405</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ 317,996</b>	<b>\$ -</b>	<b>0%</b>
<b>Net Income (loss)</b>	<b>\$ (2,446,272)</b>	<b>\$ (9,818)</b>	<b>24916%</b>	<b>\$ (1,747,578)</b>	<b>\$ 1,073,688</b>	<b>-163%</b>
<b>Fund Balance – Beginning</b>	<b>\$ 4,963,524</b>	<b>\$ 3,228,341</b>	<b>154%</b>	<b>\$ 9,404,696</b>	<b>\$ 9,392,393</b>	<b>100%</b>
<b>Fund Balance – Ending</b>	<b>\$ 2,517,252</b>	<b>\$ 3,218,523</b>	<b>78%</b>	<b>\$ 7,657,118</b>	<b>\$ 10,466,081</b>	<b>73%</b>



**Insurance Reserve Fund**  
**For the six months ending December 31, 2025**  
**Jefferson County School District, No. R-1**

	Fiscal Year 2025-26 (Preliminary - Unaudited)			Fiscal Year 2024-25		
	Actuals YTD	Adopted Budget	% of Adopted Budget	Actuals YTD	Amended Budget	% of Amended Budget
<b>Revenues</b>						
Insurance Premiums/Recoveries	\$ 33,452	\$ 42,000	80%	\$ 11,796	\$ 42,000	28%
Services	-	-	0%	-	-	0%
<b>Total Revenues</b>	<b>\$ 33,452</b>	<b>\$ 42,000</b>	<b>80%</b>	<b>\$ 11,796</b>	<b>\$ 42,000</b>	<b>28%</b>
<b>Expenditures</b>						
Salaries and Employee Benefits	\$ 346,687	\$ 730,604	47%	\$ 349,845	\$ 728,921	48%
Claim Losses	2,307,074	6,325,000	36%	2,155,772	6,150,000	35%
Premiums	3,092,908	7,086,320	44%	3,304,310	7,334,452	45%
Administration	548,179	1,723,226	32%	721,138	1,646,100	44%
Other	-	-	0%	3,838	-	0%
<b>Total Expenditures</b>	<b>\$ 6,294,849</b>	<b>\$ 15,865,150</b>	<b>40%</b>	<b>\$ 6,534,903</b>	<b>\$ 15,859,473</b>	<b>41%</b>
Income (Loss) from Operations	\$ (6,261,397)	\$ (15,823,150)	40%	\$ (6,523,107)	\$ (15,817,473)	41%
<b>Non-Operating Revenues (Expenses)</b>						
Operating Transfer from General Fund	\$ 8,411,575	\$ 16,823,150	50%	\$ 7,908,737	\$ 15,817,473	50%
Interest Revenue	359,712	-	0%	245,882	-	0%
<b>Total Non-Operating Revenues (Expenses)</b>	<b>\$ 8,771,287</b>	<b>\$ 16,823,150</b>	<b>52%</b>	<b>\$ 8,154,619</b>	<b>\$ 15,817,473</b>	<b>52%</b>
<b>Net Income (Loss)</b>	<b>\$ 2,509,890</b>	<b>\$ 1,000,000</b>	<b>251%</b>	<b>\$ 1,631,512</b>	<b>\$ -</b>	<b>0%</b>
<b>Fund Balance - Beginning</b>	<b>\$ 4,036,299</b>	<b>\$ 3,375,636</b>	<b>120%</b>	<b>\$ 3,375,636</b>	<b>\$ 2,874,779</b>	<b>117%</b>
<b>Fund Balance - Ending</b>	<b>\$ 6,546,189</b>	<b>\$ 4,375,636</b>	<b>150%</b>	<b>\$ 5,007,148</b>	<b>\$ 2,874,779</b>	<b>174%</b>



## Glossary of Fund & Expense Definitions

---

### Fund Definitions

#### **General Fund**

This fund is used for the routine operations funded by the Colorado School Finance Act, property taxes, and other revenues. It is the most significant fund in relation to the district's overall operations. The General Fund is used to manage all resources that are not legally, or by sound financial management, required to be managed in another fund.

#### **Debt Service Fund**

This fund manages the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

#### **Capital Reserve Fund**

This fund is authorized by Colorado School Law and is used to fund ongoing capital needs such as site acquisition, building additions, bus purchases, and equipment purchases.

#### **Building Fund 2020**

In December of 2020, the district issued its second series of bonds for \$240.5 million and received a premium of \$68.3 million.

#### **Child Care Fund**

This fund manages all financial activities associated with school-age enrichment, before and after school programs, and preschool.



### **Property Management Fund**

This fund manages all financial activities associated with community use of district buildings, fields, and other facilities.

### **Grant Fund**

This fund is used to manage federal, state, local, and private sector grant programs. Most grant expenditures must be pre-approved through a grant plan; however, some grants are awards that do not require plans.

### **Campus Activity Fund**

This fund is used to manage revenues collected on behalf of the participants who will benefit from the expenditures. Funds are collected from fundraisers, participation fees, activity charges, and donations.

### **Transportation Fund**

Starting in FY25, Transportation financial activities are reported in the General Fund.

### **Food Services Fund**

This fund manages all financial activities associated with the school breakfast and lunch program which strives to provide healthy, nutritionally balanced, and cost-effective meals to students.

### **Central Services Fund**

This fund provides copier and printing services as well as audio-visual installation, maintenance, and repair for schools and departments. This internal service fund receives no direct General Fund operating transfers. Revenue is received based on billings to schools and departments for services rendered.

### **Employee Benefits Fund**

This fund manages the residual items for the district's previous self-insured medical plans, the current medical, dental, and vision insurance plans, and the group life and retired life insurance programs.



**Insurance Reserve Fund**

This fund is authorized by state law to allow the district to maintain an insurance reserve for self-insured purposes and to fund liability, workers’ compensation, and property insurance premiums.

**Technology Fund**

Starting in FY25, Technology financial activities are reported in the General Fund.

**Program Expense Descriptions**

General Administration

<p><b>Board of Education, Superintendent, School Innovation and Effectiveness, and Communications.</b></p> <p><i>Salaries, benefits, and other expenditures supporting these functions.</i></p>	<ul style="list-style-type: none"> <li>• Election expenses</li> <li>• Legal fees</li> <li>• Audit fees</li> </ul>
<p><b>Business Services</b></p> <p><i>Salaries, benefits, and other expenditures supporting these functions.</i></p>	<ul style="list-style-type: none"> <li>• Human resources</li> <li>• Financial services</li> <li>• Technology services</li> <li>• Principal and interest payments for certificates of participation for early retirement.</li> </ul>



**School Administration**

<p><i>Salaries, benefits, and other expenditures supporting these functions.</i></p>	<ul style="list-style-type: none"> <li>• Principals</li> <li>• Assistant Principals</li> <li>• Secretaries</li> </ul>
--	---

**General Instruction**

<p><i>Salaries, benefits, and other expenditures supporting these functions. Includes instructional supplies, equipment, textbooks and copier usage.</i></p>	<ul style="list-style-type: none"> <li>• Teachers</li> <li>• Teacher librarians</li> <li>• Substitute teachers</li> <li>• Resource teachers</li> <li>• Paraprofessionals</li> <li>• Athletic officials</li> <li>• Athletic game workers</li> <li>• Athletic trainers</li> <li>• Athletic supplies</li> <li>• Student transportation.</li> </ul>
--	---

**Special Education Instruction**

<p><i>Salaries, benefits, and other expenditures supporting these functions. Includes preschool, hearing, vision and challenge programs. Day treatment programs are also included in this category.</i></p>	<ul style="list-style-type: none"> <li>• Teachers</li> <li>• Substitute teachers</li> <li>• Speech therapists</li> <li>• Interpreters</li> <li>• Para-educators</li> </ul>
---	--



**Instructional Support**

<p><b>Student Counseling and Health Services</b></p> <p><i>Salaries, benefits, and other expenditures supporting these functions.</i></p>	<ul style="list-style-type: none"> <li>• Instructional coaches</li> <li>• Psychologists</li> <li>• Counselors</li> <li>• Occupational therapists</li> <li>• Physical therapists</li> <li>• Nurses</li> <li>• Social workers</li> <li>• Clinic aide</li> <li>• Homebound</li> <li>• Child Find</li> <li>• Student data services</li> </ul>
<p><b>Curriculum Development and Training</b></p> <p><i>Salaries, benefits, and other expenditures supporting these functions.</i></p>	<ul style="list-style-type: none"> <li>• Central athletics</li> <li>• Career and Technical Education Division of Instruction</li> <li>• Online education</li> <li>• I2a Learning</li> <li>• Assessment and research instructional</li> <li>• Technology</li> <li>• Grant support teams</li> </ul>

Operations and Maintenance

<p><b>Utilities and Energy Management</b></p> <p><i>Salaries, benefits, and other expenditures supporting these functions. Utility expenditures supporting this function.</i></p>	<ul style="list-style-type: none"> <li>• Natural gas</li> <li>• Propane</li> <li>• Electricity</li> <li>• Voice communication lines</li> <li>• Water and sanitation</li> <li>• Storm water</li> <li>• Energy management</li> </ul>
<p><b>Custodial</b></p> <p><i>Salaries, benefits, and other expenditures supporting these functions. Supply expenditures supporting this function.</i></p>	<ul style="list-style-type: none"> <li>• Custodians</li> <li>• Trades technicians</li> <li>• Substitute custodians</li> </ul>
<p><b>Facilities</b></p> <p><i>Salaries, benefits, and other expenditures supporting these functions. Supply expenditures supporting this function.</i></p>	<ul style="list-style-type: none"> <li>• Zone facility support</li> <li>• Care and upkeep of grounds and equipment</li> <li>• Environmental compliance</li> <li>• Funded work orders</li> <li>• Network and data administration</li> </ul>
<p><b>School Site Supervision</b></p> <p><i>Salaries, benefits, and other expenditures supporting these functions.</i></p>	<ul style="list-style-type: none"> <li>• Safety and security</li> <li>• Campus supervisors</li> </ul>