

TRUMBULL PUBLIC SCHOOLS
TRUMBULL, CONNECTICUT

Finance Committee of the
Trumbull Board of Education

Meeting Minutes

Date: Tuesday, February 10, 2026

Location: Long Hill – Ellie’s Room

Attendees:

- **Committee Members:** Julia McNamee (Chair), Tammy McGee, Chris Bandecchi (virtual)
- **Staff:** Alison Pierce
- **Other(s):** Rebecca Lopez (virtual), Mary Isaac (virtual) joined at 4:36pm

Call to Order: The meeting was called to order at 4:32 p.m.

Approval of Minutes: The minutes of the November 20, 2025 meeting were approved 3-0 (Motion: Mr. Bandecchi; Second: Ms. McGee).

Review of FY26 Financial Statements for the month ending November 30, 2025

The FY26 operating budget is progressing in line with expectations for this point in the fiscal year. Expenditures and encumbrances reflect approved staffing levels, contractual obligations, and known annual costs. The district continues to monitor expenditures closely and does not anticipate material budgetary concerns at this time.

As of this reporting period, \$46,255,669.82 has been expended, representing approximately 35.8% of the total budget, consistent with expected spending patterns at this point in the year. An additional \$81,744,876.29 has been encumbered, reflecting contractual obligations and planned expenditures that are committed but not yet fully paid. After accounting for expenditures and encumbrances, \$1,177,094.16 remains available, meaning 99.1% of the budget has been spent or encumbered, leaving only a small amount of funding available for unplanned costs.

Year-over-year, overall budget expenditures for this month are lower than they were in the same month last year. While benefits are slightly higher compared to last year, salaries are comparable, and utilities have come in lower.

Ms. McNamee requested Ms. Pierce includes a month by month comparison moving forward in the monthly narratives, with a focus on substitutes, special education out-of-district tuition, and

Mr. Bandecchi requested Ms. Pierce provides prior-year expenditures for the parking lot attendant, as well as supplies and repair costs for the past several years, and include an

analysis of the appropriate fee needed to cover costs without generating excess revenue.

Ms. McNamee requested that Ms. Pierce research the expenditures charged to Account 2051121 – Athletics, totaling \$17,647.

Ms. McNamee requested Ms. Pierce invites the Food Services Director to the next meeting.

Review of FY26 Financial Statements for the month ending December 31, 2025

The overall budget remains stable, with total expenditures tracking to the FY26 budget. Salaries and benefits are well controlled, which together represent the majority of district spending, are approximately 99% encumbered and spent and reflect normal contractual and staffing patterns.

Special education–related costs are actively monitored. While certain special education salary and service accounts show higher utilization, these trends are consistent with historical experience and current student needs. No immediate corrective actions required.

Year-over-year, overall budget expenditures for this month are lower than they were in the same month last year. While benefits are slightly higher compared to last year, salaries are comparable, and utilities have come in lower again this month.

As of this reporting period, \$525,283 remains available, meaning 99.9% of the budget has been spent or encumbered, leaving limited flexibility for unplanned costs. At this point in the fiscal year, no broad budget adjustments are anticipated, and current controls remain appropriate, however, a budget transfer is required to maintain fiscal viability through year-end. As approved in the FY26 Adopted Budget, \$590,000 from the Non-Lapsing Account (\$300,000 for Curriculum and \$290,000 for Technology) will be transferred to the General Fund now that related expenditures have been incurred, ensuring the General Fund remains in the black for the remainder of the fiscal year.

Motion to approve and forward to the Board of Education: Mr. Bandecchi; Second: Ms. McGee. Motion passed 3-0.

Budget Transfers

Ms. Pierce reviewed the following budget transfers:

Transfer #1:

Bi-annual Due To/Due From: These occur at the end of Quarter 2 and Quarter 4. They represent expenses paid by the General Fund that belong to other funds. Twice a year, we “true-up” these accounts.

Transfer #2:

Non-Lapsing Account to General Fund: As part of the FY26 Adopted Budget, the BOE approved using \$590,000 from the Non-Lapsing Account to support the FY26 budget (\$300k for Curriculum and \$290k for Technology). Now that expenditures have been realized against the

General Fund, we will perform a transfer from the Non-Lapsing Account to the General Fund. This ensures the General Fund remains in the black for the remainder of the fiscal year.

*Motion to approve and forward to the Board of Education: Ms. McGee; Second: Mr. Bandecchi.
Motion passed 3-0.*

SAF Name Change Request

THS Student Activity Account #100-20741

Staff reported that Account #100-20741, previously titled "SAVE Promise Club," was established in prior school years with a mission to prevent violence in schools. As part of a new initiative and updated mission, the THS Student Activity Club requested that the account be renamed.

The account will be retitled "My Friend Abby," focusing on peer-to-peer connections to support students' mental and emotional health. The account number and existing funds will remain unchanged.

The Finance Committee agreed with the change and expressed appreciation for the information.

Adjournment: Motion to adjourn: Mr. Bandecchi, Second: Ms. McGee. Motion passed 3-0. The meeting adjourned at 5:50 p.m.

Respectfully submitted,
Alison Pierce