



**Interdistrict School for Arts and Communication**

**Board of Directors Finance Committee**

November 18, 2025 at 1:00 pm

*New London, CT*

*Attending: R. Muckle, N. Spera, E. Robb*

**MINUTES**

- 1:08 pm      **1. WELCOME/CALL TO ORDER**      *R. Muckle*
- 1:08 pm      **2. FINANCIAL REVIEW**      *E. Robb*
- October 31 2025 Profit/Loss was reviewed, with brief discussion regarding CSP grant expenditures and comparisons with prior year.
- 1:11 pm      **3. SPECIAL EDUCATION RATE 26-27**      *N. Spera/E. Robb*
- No change in head count from current (25-26) staffing levels.
  - Based on estimated 2026-2027 Special Education program costs and projected IEP service hours, the 2026-2027 Special Education hourly billing rate will be \$53.77.
- Motion: That ISAAC BOD approve the 26-27 Special Education hourly rate at \$53.77. Moved and seconded by R. Muckle, unanimously approved.*
- 1:15 pm      **4. 2025-2026 BUDGET REVISION**      *N. Spera*
- Revision corrects grant items including CSP and 21CCLC; Special Education costs; capital expenditures; and changes in Per Pupil.
  - Adjustments allow for increase in contingency reserve.
- Motion: That ISAAC BOD approve the Revised 25-26 Budget Proposal as presented. Moved and seconded by R. Muckle, unanimously approved.*
- 1:19 pm      **5. OTHER UPDATES**      *N. Spera*
- Applying for small local grants such as Tanger grant.
  - State Bond Commission has not met to consider/approve Charter School Building Improvement funding, new dates are unknown.
- 1:21 pm      **6. ADJOURNMENT**      *R. Muckle*