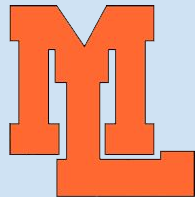


Mountain Lakes School District

Preliminary Budget: FY27
March 16, 2026



FY27 BUDGET SUMMARY



Fully Balanced
Budget at **\$49.6M.**

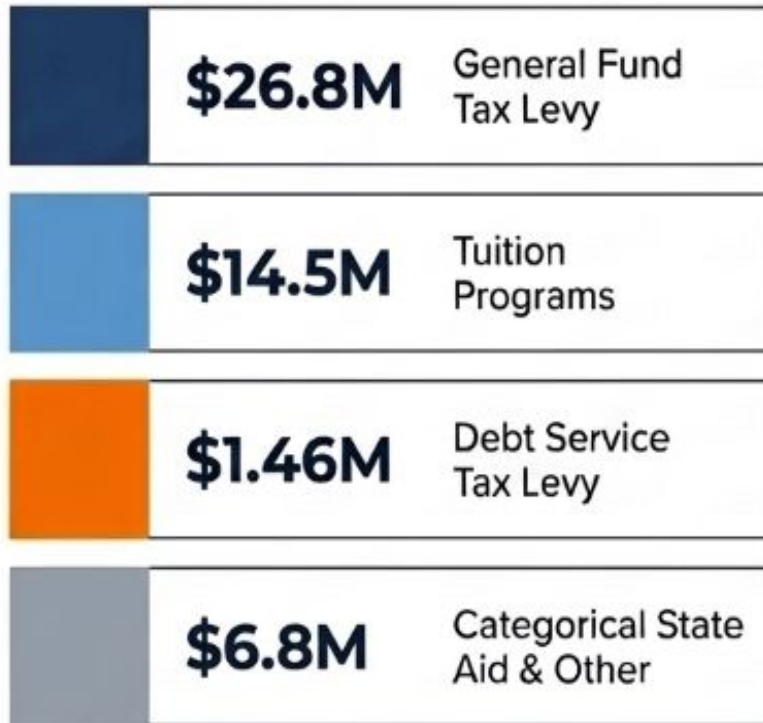


Navigating mandatory
cost increases,
primarily driven by
**\$9.7M in employee
benefits.**



Continued prioritization
of **K-12 teacher salaries**
and specialized
education programs.

REVENUE SOURCES (2026-2027)



MAJOR APPROPRIATIONS (2026-2027)

| | |
|---------|---|
| \$20.6M | Teacher Salaries & Child Study Team, etc. |
| \$9.7M | Employee Benefits |
| \$8.0M | Special Education |
| \$4.0M | Operations & Maintenance |
| \$7.3M | All Other Expenses |

Over **\$38M** dedicated directly to educators, benefits, and special education.



The Primary Cost Driver: Employee Benefits



Balancing Priorities & Resources

- Preserving the highest quality education and extracurricular programs for students
- Investing in safety and security (Additional SLEO & Vestibules)
- Preparing for a future of *unsustainable cost increases

*Refers to state funding formula

