

Due to ISBE on Wednesday, October 15, 2025
SD/JA25

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Department
100 North First Street, Springfield, Illinois 62777-0001
217/785-8779

Illinois School District/Joint Agreement
Annual Financial Report
June 30, 2025

☒ School District
☐ Joint Agreement

School District/Joint Agreement Information (See instructions on the inside of this page.)		Accounting Basis:	Certified Public Accountant Information	
School District/Joint Agreement Number: 56099204017		☐ CASH ☒ ACCRUAL	Name of Auditing Firm: Wermer, Rogers, Doran & Ruzon, LLC	
County Name: Will			Name of Audit Manager: Tom Lancaster	
Name of School District/Joint Agreement (use drop-down arrow to locate district, RCDT will populate): Joliet Twp HSD 204		School District Lookup Tool School District Directory	Address: 755 Essington Road	
Address: 300 Caterpillar Dr		Filing Status: Auditors must submit electronic AFR directly to ISBE via IWAS -School District Financial Reports system. Superintendents/Directors must upload the limitation of administrative costs and corrective action plan (as applicable). Annual Financial Report (AFR) Instructions	City: Joliet	State: IL
City: Joliet			Phone Number: 815-730-6250	Zip Code: 60435
Email Address: kguseman@ihs.org			IL License Number (9 digit): 065-040567	Fax Number: 815-730-6257
Zip Code: 60436			Email Address: tel@wrdr.com	Expiration Date: 9/30/2027
Annual Financial Report Type of Auditor's Report Issued: ☐ Qualified ☐ Adverse ☐ Disclaimer ☒ Unqualified		Annual Financial Report Questions 217-785-8779 or finance1@isbe.net Single Audit Questions 217-782-7970 or fsm@isbe.net		
☐ Reviewed by District Superintendent/Administrator ☐ Provided to Township Treasurer (Cook County only) ☐ Provided to Regional Superintendent/ISC Director		ISBE Use Only		
District Superintendent/Administrator Name (Type or Print): Dr. Karla Guseman		Name of Township:		ROE / ISC Number and Name:
Email Address: kguseman@ihs.org		Township Treasurer Name:		Regional Superintendent/Cook ISC Executive Director Name:
Telephone: 815-272-6970		Email Address:		Email Address:
Fax Number: 815-727-1277		Telephone:		Fax Number:
Signature & Date: <i>Karla J Guseman</i> 2/3/2025		Telephone:		Fax Number:

ISBE Form SD50-35/JA50-60 (07/25-version1)

56-099-2040-17_AFR25 Joliet Twp HSD 204

This form is based on 23 Illinois Administrative Code, Subtitle A, Chapter I, Subchapter C, Part 100.
In some instances, use of open account codes (cells) may not be authorized by statute or administrative rule.
Each school district or joint agreement is responsible for obtaining the concurring legal opinion and/or other

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INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

All School Districts/Joint Agreements must complete this form (Note: Joint agreement supplementary/statistical schedules may not be applicable)
This form complies with Part 100 (Requirements for Accounting, Budgeting, Financial Reporting, and Auditing).

[23 Illinois Administrative Code 100, Subtitle A, Chapter I, Subchapter C \(Part 100\)](#)

1. **Round all amounts to the nearest dollar.** Do not enter cents. (Exception: 9 Month ADA on PCTC OEPP Tab)
2. **All errors must be explained in the Itemization tab.**
Any errors left unresolved by the Audit Checklist/Balancing Schedule will result in rejection.
3. **Be sure to break all links in AFR** before submitting to ISBE. If links are not broken, amounts entered have changed when opening the AFR.
4. **Submit AFR Electronically**
 - The Annual Financial Reports (AFR) must be submitted directly through the School District Financial Reports system in IWAS by the auditor (not from the school district) on or before October 15. Please see AFR Instructions for complete submission procedures.
[IWAS](#)
 - AFR supporting documentation must be embedded as Microsoft Word (.doc) or Adobe (*.pdf) and inserted within tab "Opinions & Notes".
These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes, etc.
For embedding instructions see "Opinions & Notes" tab of this form.
Note: In Windows 7 and above, files can be saved in Adobe Acrobat (*.pdf) and embedded even if you do not have the software
5. **Submit Paper Copy of AFR with Signatures**
 - a) The auditor must send an official paper copy of the AFR form (cover through page 9 at minimum) to the School District with the auditor signature.
 - b) Upon receipt, the School District signs and retains one copy for their records. The School District provides the township treasurer (if applicable) and the Regional Superintendent's office with a copy no later than October 15, annually.
Note: Township Treasurers and Regional Superintendents may prefer a complete paper copy in lieu of an electronic file. Please comply with their requests as necessary.
 - Yellow Book, CPE, and Peer Review requirements must be met if the Auditor issues an opinion stating "Governmental Auditing Standards" were utilized.
[Federal Single Audit 2 CFR 200.500](#)
6. **Qualifications of Auditing Firm**
 - School district/joint agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program, for the current peer review period.
 - A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

AUDITOR'S QUESTIONNAIRE

INSTRUCTIONS: If your review and testing of state, local, and federal Programs revealed any of the following statements to be true, then check the box on the left and attach the appropriate findings/comments.

PART A - FINDINGS

- ☐ 1. One or more school board members, administrators, certified school business officials, or other qualifying district employees failed to file economic interested statements pursuant to the *Illinois Government Ethics Act*. [5 ILCS 420/4A-101]
- ☐ 2. One or more custodians of funds failed to comply with the bonding requirements pursuant to *Illinois School Code* [105 ILCS 5/8-2; 10-20.19; 19-6].
- ☐ 3. One or more contracts were executed or purchases made contrary to the provisions of the *Illinois School Code* [105 ILCS 5/10-20.21].
- ☐ 4. One or more violations of the Public Funds Deposit Act or the Public Funds Investment Act were noted [30 ILCS 225/1 et. seq. and 30 ILCS 235/1 et. seq].
- ☐ 5. Restricted funds were commingled in the accounting records or used for other than the purpose for which they were restricted.
- ☐ 6. One or more short-term loans or short-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- ☐ 7. One or more long-term loans or long-term debt instruments were executed in non-conformity with the applicable authorizing statute or without statutory Authority.
- ☐ 8. Corporate Personal Property Replacement Tax monies were deposited and/or used without first satisfying the lien imposed pursuant to the *Illinois State Revenue Sharing Act* [30 ILCS 115/12].
- ☐ 9. One or more interfund loans were made in non-conformity with the applicable authorizing statute or without statutory authorization per the *Illinois School Code* [105 ILCS 5/10-22.33, 20-4 and 20-5].
- ☐ 10. One or more interfund loans were outstanding beyond the term provided by statute per *Illinois School Code* [105 ILCS 5/10-22.33, 20-4, 20-5].
- ☐ 11. One or more permanent transfers were made in non-conformity with the applicable authorizing statute/regulation or without statutory/regulatory authorization per *Illinois School Code* [105 ILCS 5/17-2A].
- ☐ 12. Substantial, or systematic misclassification of budgetary items such as, but not limited to, revenues, receipts, expenditures, disbursements, or expenses were observed.
- ☐ 13. The Chart of Accounts used to define and control budget and accounting records does not conform to the minimum requirements imposed by ISBE rules pursuant to *Illinois School Code* [105 ILCS 5/2-3.27; 2-3.28].
- ☐ 14. At least one of the following forms was filed with ISBE late: The FY24 AFR (ISBE FORM 50-35), FY24 Annual Statement of Affairs (ISBE Form 50-37), or FY25 Budget (ISBE FORM 50-36). Explain in the comments box below in pursuant to *Illinois School Code* [105 ILCS 5/3-15.1; 5/10-17; 5/17-1].

PART B - FINANCIAL DIFFICULTIES/CERTIFICATION Criteria pursuant to the Illinois School Code [105 ILCS 5/1A-8].

- ☐ 15. The district has issued tax anticipation warrants or tax anticipation notes in anticipation of a second year's taxes when warrants or notes in anticipation of current year taxes are still outstanding, as authorized by *Illinois School Code* [105 ILCS 5/17-16 or 34-23 through 34-27].
- ☐ 16. The district has issued short-term debt against two future revenue sources, such as, but not limited to, tax anticipation warrants and General State Aid certificates or tax anticipation warrants and revenue anticipation notes.
- ☐ 17. The district has issued school or teacher orders for wages as permitted in *Illinois School Code* [105 ILCS 5/8-16, 32-7.2 and 34-76] or issued funding bonds for this purpose pursuant to *Illinois School Code* [105 ILCS 5/8-6; 32-7.2; 34-76; and 19-8].
- ☐ 18. The district has for two consecutive years shown an excess of expenditures/other uses over revenues/other sources and beginning fund balances on its annual financial report for the aggregate totals of the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

PART C - OTHER ISSUES

- ☐ 19. Student Activity Funds, Imprest Funds, or other funds maintained by the district were excluded from the audit.
- ☐ 20. Findings, other than those listed in Part A, were reported (e.g. student activity findings, significant deficiencies internal controls). These findings may be described extensively in the financial notes.
- ☒ 21. Check this box if the district is subject to the Property Tax Extension Limitation Law. Effective Date: 7/1/1991 (Ex: 00/00/0000)
- ☐ 22. If the type of Auditor Report designated on the cover page is other than an unqualified opinion and is due to reason(s) other than solely Cash Basis Accounting, please check and explain the reason(s) in the box below.

PART D - QUALIFICATIONS OF AUDITING FIRM

- School district/joint agreement entities must verify the qualifications of the auditing firm by requesting the most current peer review report and the corresponding acceptance letter from the approved peer review program for the current peer review.
- A school district/joint agreement who engages with an auditing firm who is not licensed and qualified will be required to complete a new audit by a qualified auditing firm at the school district's/joint agreement's expense.

Comments Applicable to the Auditor's Questionnaire:

Wermer, Rogers, Doran & Ruzon, LLC

Name of Audit Firm (print)

The undersigned affirms that this audit was conducted by a qualified auditing firm and in accordance with the applicable standards [23 Illinois Administrative Code Part 100] and the scope of the audit conformed to the requirements of subsection (a) or (b) of 23 Illinois Administrative Code Part 100 Section 110, as applicable.

Signature of Audit Manager or Firm

mm/dd/yyyy

FINANCIAL PROFILE INFORMATION*Required to be completed for school districts only.***A. Tax Rates** (Enter the tax rate - ex: .0150 for \$1.50)

<u>Tax Year 2024</u>		Equalized Assessed Valuation (EAV):		4,506,326,782	
	Educational	Operations & Maintenance	Transportation	Combined Total	Working Cash
Rate(s):	0.013671	+	0.003842	+	0.001720
	=				0.019230
					0.000265

A tax rate must be entered in the Educational, Operations and Maintenance, Transportation, and Working Cash boxes above. If the tax rate is zero, enter "0".

B. Results of Operations *

Receipts/Revenues	Disbursements/Expenditures	Excess/ (Deficiency)	Fund Balance
128,592,129	123,627,252	4,964,877	110,875,505

* The numbers shown are the sum of entries on Pages 7 & 8, lines 8, 17, 20, and 81 for the Educational, Operations & Maintenance, Transportation, and Working Cash Funds.

C. Short-Term Debt **

CPPRT Notes	TAWs	TANs	TO/EMP. Orders	EBF/GSA Certificates
0	0	0	0	0
Other	Total			
0	0			

** The numbers shown are the sum of entries on page 26.

D. Long-Term Debt

Check the applicable box for long-term debt allowance by type of district.

☒	a. 6.9% for elementary and high school districts.	310,936,548
☐	b. 13.8% for unit districts.	

Long-Term Debt Outstanding:

c. Long-Term Debt (Principal only)	Acct	
Outstanding:.....	511	72,144,112

E. Material Impact on Financial Position

If applicable, check any of the following items that may have a material impact on the entity's financial position during future reporting periods.

Attach sheets as needed explaining each item checked.

☐	Pending Litigation
☐	Material Decrease in EAV
☐	Material Increase/Decrease in Enrollment
☐	Adverse Arbitration Ruling
☐	Passage of Referendum
☐	Taxes Filed Under Protest
☐	Decisions By Local Board of Review or Illinois Property Tax Appeal Board (PTAB)
☐	Other Ongoing Concerns (Describe & Itemize)

Comments:

ESTIMATED FINANCIAL PROFILE SUMMARY

Financial Profile Website

District Name: Joliet Twp HSD 204
District Code: 56099204017
County Name: Will

1. Fund Balance to Revenue Ratio:		Total	Ratio	Score	4
Total Sum of Fund Balance (P8, Cells C81, D81, F81 & I81)	Funds 10, 20, 40, 70 + (50 & 80 if negative)	110,875,505.00	0.862	Weight	0.35
Total Sum of Direct Revenues (P7, Cell C8, D8, F8 & I8)	Funds 10, 20, 40, & 70,	128,592,129.00		Value	1.40
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)	Minus Funds 10 & 20	0.00			
(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)					
2. Expenditures to Revenue Ratio:		Total	Ratio	Score	4
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17, I17)	Funds 10, 20 & 40	123,627,252.00	0.961	Adjustment	0
Total Sum of Direct Revenues (P7, Cell C8, D8, F8, & I8)	Funds 10, 20, 40 & 70,	128,592,129.00		Weight	0.35
Less: Operating Debt Pledged to Other Funds (P8, Cell C54 thru D74)	Minus Funds 10 & 20	0.00			
(Excluding C:D57, C:D61, C:D65, C:D69 and C:D73)			0	Value	1.40
Possible Adjustment:					
3. Days Cash on Hand:		Total	Days	Score	4
Total Sum of Cash & Investments (P5, Cell C4, D4, F4, I4 & C5, D5, F5 & I5)	Funds 10, 20 40 & 70	115,073,454.00	335.09	Weight	0.10
Total Sum of Direct Expenditures (P7, Cell C17, D17, F17 & I17)	Funds 10, 20, 40 divided by 360	343,409.03		Value	0.40
4. Percent of Short-Term Borrowing Maximum Remaining:		Total	Percent	Score	4
Tax Anticipation Warrants Borrowed (P26, Cell F6-7 & F11)	Funds 10, 20 & 40	0.00	100.00	Weight	0.10
EAV x 85% x Combined Tax Rates (P3, Cell J7 and J10)	(.85 x EAV) x Sum of Combined Tax Rates	73,658,164.42		Value	0.40
5. Percent of Long-Term Debt Margin Remaining:		Total	Percent	Score	4
Long-Term Debt Outstanding (P3, Cell H38)		72,144,112.00	76.79	Weight	0.10
Total Long-Term Debt Allowed (P3, Cell H32)		310,936,547.96		Value	0.40
Total Profile Score:					4.00 *

Estimated 2026 Financial Profile Designation: RECOGNITION

* Total Profile Score may change based on data provided on the Financial Profile Information page 3 and by the timing of mandated categorical payments. Final score will be calculated by ISBE.

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2025

	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
1	ASSETS										
2	(Enter Whole Dollars)	Acct. #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	CURRENT ASSETS (100)										
4	Cash (Accounts 111 through 115) ¹		20,987,266	2,741,031	4,062,949	1,889,523	818,013	1,508,155	281,290	887,616	
5	Investments	120	42,946,722	11,630,727	4,436,977	13,476,041	14,402,331	108,956,036	21,120,854	11,252,820	
6	Taxes Receivable	130	30,645,047	8,597,800	4,025,883	3,849,093	2,765,976		593,029	2,886,819	
7	Interfund Receivables	140	0	0	0	0	0	0	0	0	
8	Intergovernmental Accounts Receivable	150	5,380,838			3,828,096					
9	Other Receivables	160	472,674	31,061	65,160	158,860	99,170	784,597	349,038	13,854	
10	Inventory	170	66,732								
11	Prepaid Items	180				54,410				312,780	
12	Other Current Assets (Describe & Itemize)	190									
13	Total Current Assets		100,499,279	23,000,619	12,590,969	23,256,023	18,085,490	111,248,788	22,344,211	15,353,889	0
14	CAPITAL ASSETS (200)										
15	Works of Art & Historical Treasures	210									
16	Land	220									
17	Building & Building Improvements	230									
18	Site Improvements & Infrastructure	240									
19	Capitalized Equipment	250									
20	Construction in Progress	260									
21	Amount Available in Debt Service Funds	340									
22	Amount to be Provided for Payment on Long-Term Debt	350									
23	Total Capital Assets										
24	CURRENT LIABILITIES (400)										
25	Interfund Payables	410									
26	Intergovernmental Accounts Payable	420									
27	Other Payables	430	6,844,951	883,130	0	409,479	30,417	2,940,092		218,704	
28	Contracts Payable	440									
29	Loans Payable	460									
30	Salaries & Benefits Payable	470									
31	Payroll Deductions & Withholdings	480									
32	Deferred Revenues & Other Current Liabilities	490	33,320,492	8,570,087	4,012,907	7,605,371	2,757,061		591,117	2,877,515	
33	Due to Activity Fund Organizations	493									
34	Total Current Liabilities		40,165,443	9,453,217	4,012,907	8,014,850	2,787,478	2,940,092	591,117	3,096,219	0
35	LONG-TERM LIABILITIES (500)										
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511									
37	Total Long-Term Liabilities										
38	Reserved Fund Balance	714	66,732	6,133,735		54,410	15,298,012			312,780	
39	Unreserved Fund Balance	730	60,267,104	7,413,667	8,578,062	15,186,763		108,308,696	21,753,094	11,944,890	
40	Investment in General Fixed Assets										
41	Total Liabilities and Fund Balance		100,499,279	23,000,619	12,590,969	23,256,023	18,085,490	111,248,788	22,344,211	15,353,889	0
42											
43	ASSETS /LIABILITIES for Student Activity Funds										
44	CURRENT ASSETS (100) for Student Activity Funds										
45	Student Activity Fund Cash and Investments	126	3,044,993								
46	Total Student Activity Current Assets For Student Activity Funds		3,044,993								
47	CURRENT LIABILITIES (400) For Student Activity Funds										
48	Total Current Liabilities For Student Activity Funds		0								
49	Reserved Student Activity Fund Balance For Student Activity Funds	715	3,044,993								
50	Total Student Activity Liabilities and Fund Balance For Student Activity Funds		3,044,993								
51											
52	Total ASSETS /LIABILITIES District with Student Activity Funds										
53	Total Current Assets District with Student Activity Funds		103,544,272	23,000,619	12,590,969	23,256,023	18,085,490	111,248,788	22,344,211	15,353,889	0
54	Total Capital Assets District with Student Activity Funds										
55	CURRENT LIABILITIES (400) District with Student Activity Funds										
56	Total Current Liabilities District with Student Activity Funds		40,165,443	9,453,217	4,012,907	8,014,850	2,787,478	2,940,092	591,117	3,096,219	0
57	LONG-TERM LIABILITIES (500) District with Student Activity Funds										
58	Total Long-Term Liabilities District with Student Activity Funds										
59	Reserved Fund Balance District with Student Activity Funds	714	3,111,725	6,133,735	0	54,410	15,298,012	0	0	312,780	0
60	Unreserved Fund Balance District with Student Activity Funds	730	60,267,104	7,413,667	8,578,062	15,186,763	0	108,308,696	21,753,094	11,944,890	0
61	Investment in General Fixed Assets District with Student Activity Funds										
62	Total Liabilities and Fund Balance District with Student Activity Funds		103,544,272	23,000,619	12,590,969	23,256,023	18,085,490	111,248,788	22,344,211	15,353,889	0

BASIC FINANCIAL STATEMENTS
STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS
STATEMENT OF POSITION AS OF JUNE 30, 2025

	A	B	L	M	N
1	ASSETS			Account Groups	
2	(Enter Whole Dollars)	Acct. #	Agency Fund	General Fixed Assets	General Long-Term Debt
3	CURRENT ASSETS (100)				
4	Cash (Accounts 111 through 115) ¹				
5	Investments	120			
6	Taxes Receivable	130			
7	Interfund Receivables	140			
8	Intergovernmental Accounts Receivable	150			
9	Other Receivables	160			
10	Inventory	170			
11	Prepaid Items	180			
12	Other Current Assets (Describe & Itemize)	190			
13	Total Current Assets		0		
14	CAPITAL ASSETS (200)				
15	Works of Art & Historical Treasures	210			
16	Land	220		8,389,555	
17	Building & Building Improvements	230		197,064,926	
18	Site Improvements & Infrastructure	240		13,121,531	
19	Capitalized Equipment	250		28,623,834	
20	Construction in Progress	260		17,076,361	
21	Amount Available in Debt Service Funds	340			8,578,062
22	Amount to be Provided for Payment on Long-Term Debt	350			63,566,050
23	Total Capital Assets			264,276,207	72,144,112
24	CURRENT LIABILITIES (400)				
25	Interfund Payables	410			
26	Intergovernmental Accounts Payable	420			
27	Other Payables	430			
28	Contracts Payable	440			
29	Loans Payable	460			
30	Salaries & Benefits Payable	470			
31	Payroll Deductions & Withholdings	480			
32	Deferred Revenues & Other Current Liabilities	490			
33	Due to Activity Fund Organizations	493			
34	Total Current Liabilities		0		
35	LONG-TERM LIABILITIES (500)				
36	Long-Term Debt Payable (General Obligation, Revenue, Other)	511			72,144,112
37	Total Long-Term Liabilities				72,144,112
38	Reserved Fund Balance	714			
39	Unreserved Fund Balance	730			
40	Investment in General Fixed Assets			264,276,207	
41	Total Liabilities and Fund Balance		0	264,276,207	72,144,112
42					
43	ASSETS /LIABILITIES for Student Activity Funds				
44	CURRENT ASSETS (100) for Student Activity Funds				
45	Student Activity Fund Cash and Investments	126			
46	Total Student Activity Current Assets For Student Activity Funds				
47	CURRENT LIABILITIES (400) For Student Activity Funds				
48	Total Current Liabilities For Student Activity Funds				
49	Reserved Student Activity Fund Balance For Student Activity Funds	715			
50	Total Student Activity Liabilities and Fund Balance For Student Activity Funds				
51					
52	Total ASSETS /LIABILITIES District with Student Activity Funds				
53	Total Current Assets District with Student Activity Funds		0		
54	Total Capital Assets District with Student Activity Funds			264,276,207	72,144,112
55	CURRENT LIABILITIES (400) District with Student Activity Funds				
56	Total Current Liabilities District with Student Activity Funds		0		
57	LONG-TERM LIABILITIES (500) District with Student Activity Funds				
58	Total Long-Term Liabilities District with Student Activity Funds				72,144,112
59	Reserved Fund Balance District with Student Activity Funds	714	0		
60	Unreserved Fund Balance District with Student Activity Funds	730	0		
61	Investment in General Fixed Assets District with Student Activity Funds			264,276,207	
62	Total Liabilities and Fund Balance District with Student Activity Funds		0	264,276,207	72,144,112

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2025

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
3	RECEIPTS/REVENUES										
4	LOCAL SOURCES	1000	63,437,418	16,829,461	11,984,307	8,154,792	5,849,976	9,166,128	2,103,001	5,978,920	0
5	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0				
6	STATE SOURCES	3000	24,194,326	44,706	0	3,768,684	0	6,000,000	0	0	0
7	FEDERAL SOURCES	4000	10,059,741	0	0	0	0	0	0	0	0
8	Total Direct Receipts/Revenues		97,691,485	16,874,167	11,984,307	11,923,476	5,849,976	15,166,128	2,103,001	5,978,920	0
9	Receipts/Revenues for "On Behalf" Payments ²	3998	32,222,086								
10	Total Receipts/Revenues		129,913,571	16,874,167	11,984,307	11,923,476	5,849,976	15,166,128	2,103,001	5,978,920	0
11	DISBURSEMENTS/EXPENDITURES										
12	Instruction	1000	66,552,704				1,167,059			0	
13	Support Services	2000	28,509,733	10,257,443		17,647,320	2,551,903	24,629,344		4,685,550	0
14	Community Services	3000	361,492	0		0	32,677			0	
15	Payments to Other Districts & Governmental Units	4000	298,560	0	0	0	0	0		0	0
16	Debt Service	5000	0	0	10,968,170	0	0			0	0
17	Total Direct Disbursements/Expenditures		95,722,489	10,257,443	10,968,170	17,647,320	3,751,639	24,629,344		4,685,550	0
18	Disbursements/Expenditures for "On Behalf" Payments ²	4180	32,222,086	0	0	0	0	0		0	0
19	Total Disbursements/Expenditures		127,944,575	10,257,443	10,968,170	17,647,320	3,751,639	24,629,344		4,685,550	0
20	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		1,968,996	6,616,724	1,016,137	(5,723,844)	2,098,337	(9,463,216)	2,103,001	1,293,370	0
21	OTHER SOURCES/USES OF FUNDS										
22	OTHER SOURCES OF FUNDS (7000)										
23	PERMANENT TRANSFER FROM VARIOUS FUNDS										
24	Abolishment of the Working Cash Fund ¹²	7110									
25	Abatement of the Working Cash Fund ¹²	7110									
26	Transfer of Working Cash Fund Interest	7120									
27	Transfer Among Funds	7130									
28	Transfer of Interest	7140									
29	Transfer from Capital Project Fund to O&M Fund	7150									
30	Transfer of Excess Fire Prevention & Safety Tax and Interest Proceeds to O&M Fund ⁴	7160									
31	Transfer to Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	7170									
32	SALE OF BONDS (7200)										
33	Principal on Bonds Sold	7210			19,635,000						
34	Premium on Bonds Sold	7220			2,391,516						
35	Accrued Interest on Bonds Sold	7230									
36	Sale or Compensation for Fixed Assets ⁶	7300									
37	Transfer to Debt Service to Pay Principal on Leases ¹³	7400			0						
38	Transfer to Debt Service to Pay Interest on Leases ¹³	7500			0						
39	Transfer to Debt Service to Pay Principal on Revenue Bonds	7600			0						
40	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
41	Transfer to Capital Projects Fund	7800						0			
42	ISBE Loan Proceeds	7900									
43	Other Sources Not Classified Elsewhere	7990	1,862,200			9,949,241					
44	Total Other Sources of Funds		1,862,200	0	22,026,516	9,949,241	0	0	0	0	0

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2025

	A	B	C	D	E	F	G	H	I	J	K
			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
1	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
2											
45	OTHER USES OF FUNDS (\$0000)										
46	PERMANENT TRANSFER TO VARIOUS OTHER FUNDS (\$100)										
47	Abolishment or Abatement of the Working Cash Fund ¹²	8110							0		
48	Transfer of Working Cash Fund Interest ¹²	8120							0		
49	Transfer Among Funds	8130									
50	Transfer of Interest	8140									
51	Transfer from Capital Project Fund to O&M Fund	8150						0			
52	Transfer of Excess Fire Prevention & Safety Tax & Interest Proceeds to O&M Fund ⁴	8160									0
53	Transfer of Excess Fire Prevention & Safety Bond and Interest Proceeds to Debt Service Fund ⁵	8170									0
54	Taxes Pledged to Pay Principal on Leases ¹³	8410									
55	Grants/Reimbursements Pledged to Pay Principal on Leases ¹³	8420									
56	Other Revenues Pledged to Pay Principal on Leases ¹³	8430									
57	Fund Balance Transfers Pledged to Pay Principal on Leases ¹³	8440									
58	Taxes Pledged to Pay Interest on Leases ¹³	8510									
59	Grants/Reimbursements Pledged to Pay Interest on Leases ¹³	8520									
60	Other Revenues Pledged to Pay Interest on Leases ¹³	8530									
61	Fund Balance Transfers Pledged to Pay Interest on Leases ¹¹	8540									
62	Taxes Pledged to Pay Principal on Revenue Bonds	8610									
63	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
64	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
65	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
66	Taxes Pledged to Pay Interest on Revenue Bonds	8710									
67	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
68	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
69	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
70	Taxes Transferred to Pay for Capital Projects	8810									
71	Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
72	Other Revenues Pledged to Pay for Capital Projects	8830									
73	Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
74	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
75	Other Uses Not Classified Elsewhere	8990			22,008,524						
76	Total Other Uses of Funds		0	0	22,008,524	0	0	0	0	0	0
77	Total Other Sources/Uses of Funds		1,862,200	0	17,992	9,949,241	0	0	0	0	0
78	Excess of Receipts/Revenues and Other Sources of Funds (Over/Under) Expenditures/Disbursements and Other Uses of Funds		3,831,196	6,616,724	1,034,129	4,225,397	2,098,337	(9,463,216)	2,103,001	1,293,370	0
79	Fund Balances without Student Activity Funds - July 1, 2024		56,502,640	6,930,678	7,543,933	11,015,776	13,199,675	117,771,912	19,650,093	10,964,300	
80	Other Changes in Fund Balances - Increases (Decreases) (Describe & Itemize)										
81	Fund Balances without Student Activity Funds - June 30, 2025		60,333,836	13,547,402	8,578,062	15,241,173	15,298,012	108,308,696	21,753,094	12,257,670	0
84											
85	Student Activity Fund Balance - July 1, 2024		2,904,681								
86	RECEIPTS/REVENUES - Student Activity Funds										
87	Total Student Activity Direct Receipts/Revenues	1799	1,590,514								
88	DISBURSEMENTS/EXPENDITURES - Students Activity Funds										
89	Total Student Activity Disbursements/Expenditures	1999	1,450,202								
90	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		140,312								
91	Student Activity Fund Balance - June 30, 2025		3,044,993								

BASIC FINANCIAL STATEMENT
STATEMENT OF REVENUES RECEIVED/REVENUES, EXPENDITURES/DISBURSED/EXPENDITURES, OTHER
SOURCES (USES) AND CHANGES IN FUND BALANCE
ALL FUNDS - FOR THE YEAR ENDING JUNE 30, 2025

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
92											
93	RECEIPTS/REVENUES (with Student Activity Funds)										
94	LOCAL SOURCES	1000	65,027,932	16,829,461	11,984,307	8,154,792	5,849,976	9,166,128	2,103,001	5,978,920	0
95	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0	0
96	STATE SOURCES	3000	24,194,326	44,706	0	3,768,684	0	6,000,000	0	0	0
97	FEDERAL SOURCES	4000	10,059,741	0	0	0	0	0	0	0	0
98	Total Direct Receipts/Revenues		99,281,999	16,874,167	11,984,307	11,923,476	5,849,976	15,166,128	2,103,001	5,978,920	0
99	Receipts/Revenues for "On Behalf" Payments ²	3998	32,222,086	0	0	0	0	0	0	0	0
100	Total Receipts/Revenues		131,504,085	16,874,167	11,984,307	11,923,476	5,849,976	15,166,128	2,103,001	5,978,920	0
101	DISBURSEMENTS/EXPENDITURES (with Student Activity Funds)										
102	Instruction	1000	68,002,906				1,167,059			0	
103	Support Services	2000	28,509,733	10,257,443		17,647,320	2,551,903	24,629,344		4,685,550	0
104	Community Services	3000	361,492	0		0	32,677				
105	Payments to Other Districts & Governmental Units	4000	298,560	0	0	0	0	0		0	0
106	Debt Service	5000	0	0	10,968,170	0	0			0	0
107	Total Direct Disbursements/Expenditures		97,172,691	10,257,443	10,968,170	17,647,320	3,751,639	24,629,344		4,685,550	0
108	Disbursements/Expenditures for "On Behalf" Payments ²	4180	32,222,086	0	0	0	0	0		0	0
109	Total Disbursements/Expenditures		129,394,777	10,257,443	10,968,170	17,647,320	3,751,639	24,629,344		4,685,550	0
110	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures ³		2,109,308	6,616,724	1,016,137	(5,723,844)	2,098,337	(9,463,216)	2,103,001	1,293,370	0
111	OTHER SOURCES/USES OF FUNDS (with Student Activity Funds)										
112	OTHER SOURCES OF FUNDS (7000)										
113	Total Other Sources of Funds		1,862,200	0	22,026,516	9,949,241	0	0	0	0	0
114	OTHER USES OF FUNDS (8000)										
115	Total Other Uses of Funds		0	0	22,008,524	0	0	0	0	0	0
116	Total Other Sources/Uses of Funds		1,862,200	0	17,992	9,949,241	0	0	0	0	0
117	Fund Balances (All sources with Student Activity Funds) - June 30, 2025		63,378,829	13,547,402	8,578,062	15,241,173	15,298,012	108,308,696	21,753,094	12,257,670	0

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2025**

	A	B	C	D	E	F	G	H	I	J	K
		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
1	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
2											
3	RECEIPTS/REVENUES FROM LOCAL SOURCES (1000)										
4	AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY	1100									
5	Designated Purposes Levies (1110-1120) ⁷		57,564,055	16,391,178	7,487,423	7,117,195	2,485,669	0	1,267,207	5,579,917	0
6	Leasing Purposes Levy ⁸	1130	0	0							
7	Special Education Purposes Levy	1140	98,337	0		0	0	0			
8	FICA/Medicare Only Purposes Levies	1150					2,675,921				
9	Area Vocational Construction Purposes Levy	1160		0	0			0			
10	Summer School Purposes Levy	1170	0								
11	Other Tax Levies (Describe & Itemize)	1190	0	0	0	0	0	0	0	0	0
12	Total Ad Valorem Taxes Levied By District		57,662,392	16,391,178	7,487,423	7,117,195	5,161,590	0	1,267,207	5,579,917	0
13	PAYMENTS IN LIEU OF TAXES	1200									
14	Mobile Home Privilege Tax	1210	0	0	0	0	0	0	0	0	0
15	Payments from Local Housing Authorities	1220	0	0	0	0	0	0	0	0	0
16	Corporate Personal Property Replacement Taxes ⁹	1230	2,009,547	0	3,643,256	150,000	240,000	3,900,000	0	100,000	0
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290	36,007	1,290	573	541	397	0	112	446	0
18	Total Payments in Lieu of Taxes		2,045,554	1,290	3,643,829	150,541	240,397	3,900,000	112	100,446	0
19	TUITION	1300									
20	Regular - Tuition from Pupils or Parents (In State)	1311	0								
21	Regular - Tuition from Other Districts (In State)	1312	0								
22	Regular - Tuition from Other Sources (In State)	1313	0								
23	Regular - Tuition from Other Sources (Out of State)	1314	0								
24	Summer Sch - Tuition from Pupils or Parents (In State)	1321	18,373								
25	Summer Sch - Tuition from Other Districts (In State)	1322	0								
26	Summer Sch - Tuition from Other Sources (In State)	1323	0								
27	Summer Sch - Tuition from Other Sources (Out of State)	1324	0								
28	CTE - Tuition from Pupils or Parents (In State)	1331	0								
29	CTE - Tuition from Other Districts (In State)	1332	0								
30	CTE - Tuition from Other Sources (In State)	1333	0								
31	CTE - Tuition from Other Sources (Out of State)	1334	0								
32	Special Ed - Tuition from Pupils or Parents (In State)	1341	0								
33	Special Ed - Tuition from Other Districts (In State)	1342	0								
34	Special Ed - Tuition from Other Sources (In State)	1343	0								
35	Special Ed - Tuition from Other Sources (Out of State)	1344	0								
36	Adult - Tuition from Pupils or Parents (In State)	1351	0								
37	Adult - Tuition from Other Districts (In State)	1352	0								
38	Adult - Tuition from Other Sources (In State)	1353	0								
39	Adult - Tuition from Other Sources (Out of State)	1354	0								
40	Total Tuition		18,373								

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2025**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
41	TRANSPORTATION FEES	1400									
42	Regular - Transp Fees from Pupils or Parents (In State)	1411				0					
43	Regular - Transp Fees from Other Districts (In State)	1412				300,142					
44	Regular - Transp Fees from Other Sources (In State)	1413				0					
45	Regular - Transp Fees from Co-curricular Activities (In State)	1415				0					
46	Regular Transp Fees from Other Sources (Out of State)	1416				0					
47	Summer Sch - Transp. Fees from Pupils or Parents (In State)	1421				0					
48	Summer Sch - Transp. Fees from Other Districts (In State)	1422				0					
49	Summer Sch - Transp. Fees from Other Sources (In State)	1423				0					
50	Summer Sch - Transp. Fees from Other Sources (Out of State)	1424				0					
51	CTE - Transp Fees from Pupils or Parents (In State)	1431				0					
52	CTE - Transp Fees from Other Districts (In State)	1432				0					
53	CTE - Transp Fees from Other Sources (In State)	1433				0					
54	CTE - Transp Fees from Other Sources (Out of State)	1434				0					
55	Special Ed - Transp Fees from Pupils or Parents (In State)	1441				0					
56	Special Ed - Transp Fees from Other Districts (In State)	1442				0					
57	Special Ed - Transp Fees from Other Sources (In State)	1443				0					
58	Special Ed - Transp Fees from Other Sources (Out of State)	1444				0					
59	Adult - Transp Fees from Pupils or Parents (In State)	1451				0					
60	Adult - Transp Fees from Other Districts (In State)	1452				0					
61	Adult - Transp Fees from Other Sources (In State)	1453				0					
62	Adult - Transp Fees from Other Sources (Out of State)	1454				0					
63	Total Transportation Fees					300,142					
64	EARNINGS ON INVESTMENTS	1500									
65	Interest on Investments	1510	2,312,374	369,615	853,055	536,914	447,989	5,203,696	835,682	298,557	0
66	Gain or Loss on Sale of Investments	1520	0	0	0	0	0	0	0	0	0
67	Unrealized Gain or Loss on Investments	1530	0	0	0	0	0	0	0	0	0
68	Total Earnings on Investments		2,312,374	369,615	853,055	536,914	447,989	5,203,696	835,682	298,557	0
69	FOOD SERVICE	1600									
70	Sales to Pupils - Lunch	1611	359,436								
71	Sales to Pupils - Breakfast	1612	67,410								
72	Sales to Pupils - A la Carte	1613	197,050								
73	Sales to Pupils - Other (Describe & Itemize)	1614	0								
74	Sales to Adults	1620	75,626								
75	Other Food Service (Describe & Itemize)	1690	0								
76	Total Food Service		699,522								
77	DISTRICT/SCHOOL ACTIVITY INCOME	1700									
78	Admissions - Athletic	1711	34,220	0							
79	Admissions - Other (Describe & Itemize)	1719	0	0							
80	Fees	1720	195,031	0							
81	Book Store Sales	1730	0	0							
82	Other District/School Activity Revenue (Describe & Itemize)	1790	0	0							
83	Student Activity Funds Revenues	1799	1,590,514								
84	Total District/School Activity Income (without Student Activity Funds)		229,251	0							
85	Total District/School Activity Income (with Student Activity Funds)		1,819,765								

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2025**

	A	B	C	D	E	F	G	H	I	J	K	L
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
3	10 - EDUCATIONAL FUND (ED)											
4	INSTRUCTION (ED)	1000										
5	Regular Programs	1100	24,375,430	4,094,755	1,038,297	1,151,322	1,067,115	84,006	546,489	0	32,357,414	32,449,043
6	Tuition Payment to Charter Schools	1115			0						0	0
7	Pre-K Programs	1125	0	0	0	0	0	0	0	0	0	0
8	Special Education Programs (Functions 1200-1220)	1200	12,134,209	2,348,371	773,595	126,334	0	0	0	0	15,382,509	14,656,142
9	Special Education Programs Pre-K	1225	0	0	0	0	0	0	0	0	0	0
10	Remedial and Supplemental Programs K-12	1250	0	0	0	0	0	0	0	0	0	0
11	Remedial and Supplemental Programs Pre-K	1275	0	0	0	0	0	0	0	0	0	0
12	Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0	0
13	CTE Programs	1400	6,083,585	988,849	6,567	53,323	0	0	0	0	7,132,324	6,929,902
14	Interscholastic Programs	1500	2,408,735	372,943	504,873	465,522	25,055	211,369	0	0	3,988,497	4,068,113
15	Summer School Programs	1600	149,728	7,216	0	0	0	0	0	0	156,944	92,179
16	Gifted Programs	1650	0	0	0	0	0	0	0	0	0	0
17	Driver's Education Programs	1700	259,531	35,336	4,530	12,775	0	0	0	0	312,172	466,980
18	Bilingual Programs	1800	0	0	0	0	0	0	0	0	0	0
19	Truant Alternative & Optional Programs	1900	0	0	0	0	0	0	0	0	0	0
20	Pre-K Programs - Private Tuition	1910						0			0	0
21	Regular K-12 Programs - Private Tuition	1911						0			0	0
22	Special Education Programs K-12 - Private Tuition	1912						7,222,844			7,222,844	7,227,000
23	Special Education Programs Pre-K - Tuition	1913						0			0	0
24	Remedial/Supplemental Programs K-12 - Private Tuition	1914						0			0	0
25	Remedial/Supplemental Programs Pre-K - Private Tuition	1915						0			0	0
26	Adult/Continuing Education Programs - Private Tuition	1916						0			0	0
27	CTE Programs - Private Tuition	1917						0			0	0
28	Interscholastic Programs - Private Tuition	1918						0			0	0
29	Summer School Programs - Private Tuition	1919						0			0	0
30	Gifted Programs - Private Tuition	1920						0			0	0
31	Bilingual Programs - Private Tuition	1921						0			0	0
32	Truants Alternative/Optional Ed Progrms - Private Tuition	1922						0			0	0
33	Student Activity Fund Expenditures	1999						1,450,202			1,450,202	0
34	Total Instruction ³⁵ (without Student Activity Funds)	1000	45,411,218	7,847,470	2,327,862	1,809,276	1,092,170	7,518,219	546,489	0	66,552,704	65,889,359
35	Total Instruction ³⁵ (with Student Activity Funds)	1000	45,411,218	7,847,470	2,327,862	1,809,276	1,092,170	8,968,421	546,489	0	68,002,906	65,889,359
36	SUPPORT SERVICES (ED)	2000										
37	SUPPORT SERVICES - PUPILS											
38	Attendance & Social Work Services	2110	90,769	3,608	263	4,630	0	0	0	0	99,270	291,461
39	Guidance Services	2120	5,084,831	932,986	6,637	17,679	0	0	0	0	6,042,133	6,322,018
40	Health Services	2130	419,371	314,086	56,738	1,296	0	0	0	0	791,491	652,546
41	Psychological Services	2140	818,686	92,243	68,874	0	0	0	0	0	979,803	1,038,322
42	Speech Pathology & Audiology Services	2150	126,312	55,111	0	0	0	0	0	0	181,423	196,813
43	Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0	0	0	0	0	0	0	0
44	Total Support Services - Pupils	2100	6,539,969	1,398,034	132,512	23,605	0	0	0	0	8,094,120	8,501,160
45	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
46	Improvement of Instruction Services	2210	1,527,972	403,999	624,508	176,204	0	9,300	0	0	2,741,983	3,189,949
47	Educational Media Services	2220	105,342	1,533	43,436	28,066	0	0	0	0	178,377	180,770
48	Assessment & Testing	2230	10,756	1,756	97,497	2,921	0	0	0	0	112,930	152,259
49	Total Support Services - Instructional Staff	2200	1,644,070	407,288	765,441	207,191	0	9,300	0	0	3,033,290	3,522,978
50	SUPPORT SERVICES - GENERAL ADMINISTRATION											
51	Board of Education Services	2310	0	0	68,981	0	0	28,461	0	0	97,442	142,573
52	Executive Administration Services	2320	356,952	61,836	4,745	1,034	0	37,658	0	0	462,225	453,809
53	Special Area Administration Services	2330	0	0	0	0	0	0	0	0	0	0
54	Tort Immunity Services	2361, 2365	0	0	0	0	0	0	0	0	0	0
55	Total Support Services - General Administration	2300	356,952	61,836	73,726	1,034	0	66,119	0	0	559,667	596,382

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2025**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
86	TEXTBOOK INCOME	1800									
87	Rentals - Regular Textbooks	1811	356,701								
88	Rentals - Summer School Textbooks	1812	0								
89	Rentals - Adult/Continuing Education Textbooks	1813	0								
90	Rentals - Other (Describe & Itemize)	1819	0								
91	Sales - Regular Textbooks	1821	0								
92	Sales - Summer School Textbooks	1822	0								
93	Sales - Adult/Continuing Education Textbooks	1823	0								
94	Sales - Other (Describe & Itemize)	1829	0								
95	Other (Describe & Itemize)	1890	0								
96	Total Textbook Income		356,701								
97	OTHER REVENUE FROM LOCAL SOURCES	1900									
98	Rentals	1910	0	63,489							
99	Contributions and Donations from Private Sources	1920	0	0	0	0	0	0	0	0	0
100	Impact Fees from Municipal or County Governments	1930	0	0	0	0	0	62,432	0	0	0
101	Services Provided Other Districts	1940	0	0		0					
102	Refund of Prior Years' Expenditures	1950	0	0	0	0	0	0		0	0
103	Payments of Surplus Moneys from TIF Districts	1960	0	0	0	0	0	0	0	0	0
104	Drivers' Education Fees	1970	94,585								
105	Proceeds from Vendors' Contracts	1980	0	0	0	0	0	0	0	0	0
106	School Facility Occupation Tax Proceeds	1983			0			0			
107	Payment from Other Districts	1991	0	0	0	0	0	0			
108	Sale of Vocational Projects	1992	0								
109	Other Local Fees (Describe & Itemize)	1993	0	0	0	0	0	0		0	0
110	Other Local Revenues (Describe & Itemize)	1999	18,666	3,889	0	50,000	0	0	0	0	0
111	Total Other Revenue from Local Sources		113,251	67,378	0	50,000	0	62,432	0	0	0
	Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799)	1000	63,437,418	16,829,461	11,984,307	8,154,792	5,849,976	9,166,128	2,103,001	5,978,920	0
112	Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)	1000	65,027,932								
113											
114	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)										
115	Flow-through Revenue from State Sources	2100	0	0		0	0				
116	Flow-through Revenue from Federal Sources	2200	0	0		0	0				
117	Other Flow-Through (Describe & Itemize)	2300	0	0		0	0				
118	Total Flow-Through Receipts/Revenues from One District to Another District	2000	0	0		0	0				
119	RECEIPTS/REVENUES FROM STATE SOURCES (3000)										
120	UNRESTRICTED GRANTS-IN-AID (3001-3099)										
121	Evidence Based Funding Formula (Section 18-8.15)	3001	20,382,248	0	0	0	0	6,000,000		0	0
122	Reorganization Incentives (Accounts 3005-3021)	3005	0	0	0	0	0	0		0	0
123	General State Aid - Fast Growth District Grant	3030	0	0	0	0	0	0		0	0
124	Other Unrestricted Grants-In-Aid from State Sources (Describe & Itemize)	3099	613,716	0	0	0	0	0		0	0
125	Total Unrestricted Grants-In-Aid		20,995,964	0	0	0	0	6,000,000		0	0

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2025**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
126	RESTRICTED GRANTS-IN-AID (3100 - 3900)										
127	SPECIAL EDUCATION										
128	Special Education - Private Facility Tuition	3100	2,308,227			0					
129	Special Education - Funding for Children Requiring Sp Ed Services	3105	0			0					
130	Special Education - Personnel	3110	0	0		0					
131	Special Education - Orphanage - Individual	3120	275,109			0					
132	Special Education - Orphanage - Summer Individual	3130	6,670			0					
133	Special Education - Summer School	3145	0			0					
134	Special Education - Other (Describe & Itemize)	3199	0	0		0					
135	Total Special Education		2,590,006	0		0					
136	CAREER AND TECHNICAL EDUCATION (CTE)										
137	CTE - Technical Education - Tech Prep	3200	0	0			0				
138	CTE - Secondary Program Improvement (CTEI)	3220	341,586	0			0				
139	CTE - WECEP	3225	0	0			0				
140	CTE - Agriculture Education	3235	0	0			0				
141	CTE - Instructor Practicum	3240	0	0			0				
142	CTE - Student Organizations	3270	0	0			0				
143	CTE - Other (Describe & Itemize)	3299	0	0			0				
144	Total Career and Technical Education		341,586	0			0				
145	BILINGUAL EDUCATION										
146	Bilingual Ed - Downstate - TPI and TBE	3305	0				0				
147	Bilingual Education Downstate - Transitional Bilingual Education	3310	0				0				
148	Total Bilingual Ed		0				0				
149	State Free Lunch & Breakfast	3360	23,272								
150	School Breakfast Initiative	3365	0	0			0				
151	Driver Education	3370	128,134	0							
152	Adult Ed (from ICCB)	3410	0	0	0	0	0	0	0	0	0
153	Adult Ed - Other (Describe & Itemize)	3499	0	0	0	0	0	0	0	0	0
154	TRANSPORTATION										
155	Transportation - Regular and Vocational	3500	0	0		852,960	0				
156	Transportation - Special Education	3510	0	0		2,915,724	0				
157	Transportation - Other (Describe & Itemize)	3599	0	0		0	0				
158	Total Transportation		0	0		3,768,684	0				
159	Learning Improvement - Change Grants	3610	0								
160	Scientific Literacy	3660	0	0		0	0				
161	Truant Alternative/Optional Education	3695	0			0	0				
162	Early Childhood - Block Grant	3705	0	0		0	0				
163	Chicago General Education Block Grant	3766	0	0		0	0				
164	Chicago Educational Services Block Grant	3767	0	0		0	0				
165	School Safety & Educational Improvement Block Grant	3775	0	0	0	0	0	0			0
166	Technology - Technology for Success	3780	0	0	0	0	0	0			0
167	State Charter Schools	3815	0			0					
168	Extended Learning Opportunities - Summer Bridges	3825	0			0					
169	Infrastructure Improvements - Planning/Construction	3920		0				0			
170	School Infrastructure - Maintenance Projects	3925		0				0			0
171	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	115,364	44,706	0	0	0	0	0	0	0
172	Total Restricted Grants-In-Aid		3,198,362	44,706	0	3,768,684	0	0	0	0	0
173	Total Receipts from State Sources	3000	24,194,326	44,706	0	3,768,684	0	6,000,000	0	0	0

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2025**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
174	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
175	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4001-4009)										
176	Federal Impact Aid	4001	0	0	0	0	0	0	0	0	0
177	Other Unrestricted Grants-In-Aid Received Directly from the Fed Govt (Describe & Itemize)	4009	0	0	0	0	0	0	0	0	0
178	Total Unrestricted Grants-In-Aid Received Directly from the Federal Govt		0	0	0	0	0	0	0	0	0
179	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT (4045-4090)										
180	Head Start	4045	0								
181	Construction (Impact Aid)	4050	0	0				0			
182	MAGNET	4060	0	0		0	0	0			
183	Other Restricted Grants-In-Aid Received Directly from the Federal Govt (Describe & Itemize)	4090	0	0		0	0	0			0
184	Total Restricted Grants-In-Aid Received Directly from Federal Govt		0	0		0	0	0			0
185	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT THRU THE STATE (4100-4999)										
186	TITLE V										
187	Title V - Innovation and Flexibility Formula	4100	0	0		0	0				
188	Title V - District Projects	4105	0	0		0	0				
189	Title V - Rural Education Initiative (REI)	4107	0	0		0	0				
190	Title V - Other (Describe & Itemize)	4199	0	0		0	0				
191	Total Title V		0	0		0	0				
192	FOOD SERVICE										
193	Breakfast Start-Up Expansion	4200	0				0				
194	National School Lunch Program	4210	1,925,406				0				
195	Special Milk Program	4215	0				0				
196	School Breakfast Program	4220	393,881				0				
197	Summer Food Service Program	4225	0				0				
198	Child and Adult Care Food Program	4226	0				0				
199	Fresh Fruits & Vegetables	4240	0								
200	Food Service - Other (Describe & Itemize)	4299	0				0				
201	Total Food Service		2,319,287				0				
202	TITLE I										
203	Title I - Low Income	4300	1,835,500	0		0	0				
204	Title I - Low Income - Neglected, Private	4305	0	0		0	0				
205	Title I - Migrant Education	4340	0	0		0	0				
206	Title I - Other (Describe & Itemize)	4399	0	0		0	0				
207	Total Title I		1,835,500	0		0	0				
208	TITLE IV										
209	Title IV - Student Support & Academic Enrichment Grant	4400	68,026	0		0	0				
210	Title IV - Part A - Student Support & Academic Enrichment Grants Safe and Drug Free Schools	4415	0	0		0	0				
211	Title IV - 21st Century Comm Learning Centers	4421	0	0		0	0				
212	Title IV - Other (Describe & Itemize)	4499	0	0		0	0				
213	Total Title IV		68,026	0		0	0				
214	FEDERAL - SPECIAL EDUCATION										
215	Fed - Spec Education - Preschool Flow-Through	4600	0	0		0	0				
216	Fed - Spec Education - Preschool Discretionary	4605	0	0		0	0				
217	Fed - Spec Education - IDEA - Flow Through	4620	2,244,978	0		0	0				
218	Fed - Spec Education - IDEA - Room & Board	4625	248,143	0		0	0				
219	Fed - Spec Education - IDEA - Discretionary	4630	0	0		0	0				
220	Fed - Spec Education - IDEA - Other (Describe & Itemize)	4699	0	0		0	0				
221	Total Federal - Special Education		2,493,121	0		0	0				

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2025**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
222	CTE - PERKINS										
223	CTE - Perkins - Title III E - Tech Prep	4770	0	0			0				
224	CTE - Other (Describe & Itemize)	4799	255,821	0			0				
225	Total CTE - Perkins		255,821	0			0				
226	Federal - Adult Education	4810	0	0			0				
227	ARRA - General State Aid - Education Stabilization	4850	0	0	0	0	0	0		0	0
228	ARRA - Title I - Low Income	4851	0	0		0	0				
229	ARRA - Title I - Neglected, Private	4852	0	0	0	0	0	0		0	0
230	ARRA - Title I - Delinquent, Private	4853	0	0	0	0	0	0		0	0
231	ARRA - Title I - School Improvement (Part A)	4854	0	0	0	0	0	0		0	0
232	ARRA - Title I - School Improvement (Section 1003g)	4855	0	0	0	0	0	0		0	0
233	ARRA - IDEA - Part B - Preschool	4856	0	0	0	0	0	0		0	0
234	ARRA - IDEA - Part B - Flow-Through	4857	0	0	0	0	0	0		0	0
235	ARRA - Title IID - Technology-Formula	4860	0	0	0	0	0	0		0	0
236	ARRA - Title IID - Technology-Competitive	4861	0	0	0	0	0	0		0	0
237	ARRA - McKinney - Vento Homeless Education	4862	0	0		0	0				
238	ARRA - Child Nutrition Equipment Assistance	4863	0	0							
239	Impact Aid Formula Grants	4864	0	0	0	0	0	0		0	0
240	Impact Aid Competitive Grants	4865	0	0	0	0	0	0		0	0
241	Qualified Zone Academy Bond Tax Credits	4866	0	0	0	0	0	0		0	0
242	Qualified School Construction Bond Credits	4867	0	0	0	0	0	0		0	0
243	Build America Bond Tax Credits	4868	0	0	0	0	0	0		0	0
244	Build America Bond Interest Reimbursement	4869	0	0	0	0	0	0		0	0
245	ARRA - General State Aid - Other Govt Services Stabilization	4870	0	0	0	0	0	0		0	0
246	Other ARRA Funds - II	4871	0	0	0	0	0	0		0	0
247	Other ARRA Funds - III	4872	0	0	0	0	0	0		0	0
248	Other ARRA Funds - IV	4873	0	0	0	0	0	0		0	0
249	Other ARRA Funds - V	4874	0	0	0	0	0	0		0	0
250	ARRA - Early Childhood	4875	0	0	0	0	0	0		0	0
251	Other ARRA Funds VII	4876	0	0	0	0	0	0		0	0
252	Other ARRA Funds VIII	4877	0	0	0	0	0	0		0	0
253	Other ARRA Funds IX	4878	0	0	0	0	0	0		0	0
254	Other ARRA Funds X	4879	0	0	0	0	0	0		0	0
255	Other ARRA Funds Ed Job Fund Program	4880	0	0	0	0	0	0		0	0
256	Total Stimulus Programs		0	0	0	0	0	0		0	0
257	Race to the Top Program	4901	0.00								
258	Race to the Top - Preschool Expansion Grant	4902	0.00	0.00		0.00	0.00				
259	Title III - Immigrant Education Program (IEP)	4905	0.00			0.00	0.00				
260	Title III - Language Inst Program - Limited Eng (LIPLEP)	4909	125,934.00			0.00	0.00				
261	McKinney Education for Homeless Children	4920	0.00	0.00		0.00	0.00				
262	Title II - Eisenhower Professional Development Formula	4930	0.00	0.00		0.00	0.00				
263	Title II - Teacher Quality	4932	279,531.00	0.00		0.00	0.00				
264	Title II - Part A - Supporting Effective Instruction - State Grants	4935	0.00	0.00		0.00	0.00				
265	Federal Charter Schools	4960	0.00	0.00		0.00	0.00				
266	State Assessment Grants	4981	0.00	0.00		0.00	0.00				
267	Grant for State Assessments and Related Activities	4982	0.00	0.00		0.00	0.00				
268	Medicaid Matching Funds - Administrative Outreach	4991	108,225.00	0.00		0.00	0.00				
269	Medicaid Matching Funds - Fee-for-Service Program	4992	334,228.00	0.00		0.00	0.00				
		4998									
270	Other Restricted Grants Received from Fed. Govt. thru State (Describe & Itemize)		2,240,068	0.00		0.00	0.00	0			0
271	Total Restricted Grants-In-Aid Received from the Federal Govt Thru the State		10,059,741	0	0	0	0	0		0	0
272	Total Receipts/Revenues from Federal Sources	4000	10,059,741	0	0	0	0	0	0	0	0

**STATEMENT OF REVENUES RECEIVED/REVENUES
FOR THE YEAR ENDING JUNE 30, 2025**

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description (Enter Whole Dollars)	Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
273	Total Direct Receipts/Revenues (without Student Activity Funds 1799)		97,691,485	16,874,167	11,984,307	11,923,476	5,849,976	15,166,128	2,103,001	5,978,920	0
274	Total Direct Receipts/Revenues (with Student Activity Funds 1799)		99,281,999	16,874,167	11,984,307	11,923,476	5,849,976	15,166,128	2,103,001	5,978,920	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2025**

	A	B	C	D	E	F	G	H	I	J	K	L
			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
1	Description (Enter Whole Dollars)											
2		Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
56	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
57	Office of the Principal Services	2410	2,843,671	701,937	10,690	81,047	0	22,017	0	0	3,659,362	3,837,592
58	Other Support Services - School Admin (Describe & Itemize)	2490	0	0	0	0	0	0	0	0	0	0
59	Total Support Services - School Administration	2400	2,843,671	701,937	10,690	81,047	0	22,017	0	0	3,659,362	3,837,592
60	SUPPORT SERVICES - BUSINESS											
61	Direction of Business Support Services	2510	379,928	76,304	0	0	0	0	0	0	456,232	448,518
62	Fiscal Services	2520	307,363	101,290	133,669	4,404	0	3,701	0	0	550,427	849,489
63	Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0	0	0	0	0
64	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0
65	Food Services	2560	1,025,878	207,630	6,490	1,767,140	0	120,590	0	0	3,127,728	3,040,577
66	Internal Services	2570	0	0	0	0	0	0	0	0	0	0
67	Total Support Services - Business	2500	1,713,169	385,224	140,159	1,771,544	0	124,291	0	0	4,134,387	4,338,584
68	SUPPORT SERVICES - CENTRAL											
69	Direction of Central Support Services	2610	0	0	0	0	0	0	0	0	0	0
70	Planning, Research, Development, & Evaluation Services	2620	0	0	0	0	0	0	0	0	0	0
71	Information Services	2630	359,848	74,923	102,433	11,267	0	1,590	0	0	550,061	598,680
72	Staff Services	2640	280,563	59,887	83,723	518	0	15,382	0	0	440,073	455,584
73	Data Processing Services	2660	1,214,746	224,239	1,503,040	906,369	502,600	39	0	0	4,351,033	5,454,884
74	Total Support Services - Central	2600	1,855,157	359,049	1,689,196	918,154	502,600	17,011	0	0	5,341,167	6,509,148
75	Other Support Services (Describe & Itemize)	2900	9,800	2,344,620	185,896	14,222	863,447	0	0	269,755	3,687,740	880,964
76	Total Support Services	2000	14,962,788	5,657,988	2,997,620	3,016,797	1,366,047	238,738	0	269,755	28,509,733	28,186,808
77	COMMUNITY SERVICES (ED)	3000	289,339	58,625	4,951	8,577	0	0	0	0	361,492	446,434
78	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)	4000										
79	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
80	Payments for Regular Programs	4110			0			0			0	0
81	Payments for Special Education Programs	4120			0			0			0	0
82	Payments for Adult/Continuing Education Programs	4130			0			0			0	0
83	Payments for CTE Programs	4140			0			0			0	0
84	Payments for Community College Programs	4170			14,676			0			14,676	18,334
85	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
86	Total Payments to Other Govt Units (In-State)	4100			14,676			0			14,676	18,334
87	Payments for Regular Programs - Tuition	4210						0			0	0
88	Payments for Special Education Programs - Tuition	4220						213,884			213,884	486,830
89	Payments for Adult/Continuing Education Programs - Tuition	4230						0			0	0
90	Payments for CTE Programs - Tuition	4240						0			0	0
91	Payments for Community College Programs - Tuition	4270						0			0	0
92	Payments for Other Programs - Tuition	4280						70,000			70,000	158,857
93	Other Payments to In-State Govt Units	4290						0			0	0
94	Total Payments to Other Govt Units - Tuition (In State)	4200						283,884			283,884	645,687
95	Payments for Regular Programs - Transfers	4310						0			0	0
96	Payments for Special Education Programs - Transfers	4320						0			0	0
97	Payments for Adult/Continuing Ed Programs - Transfers	4330						0			0	0
98	Payments for CTE Programs - Transfers	4340						0			0	0
99	Payments for Community College Program - Transfers	4370						0			0	0
100	Payments for Other Programs - Transfers	4380						0			0	0
101	Other Payments to In-State Govt Units - Transfers	4390			0			0			0	0
102	Total Payments to Other Govt Units - Transfers (In-State)	4300			0			0			0	0
103	Payments to Other Govt Units (Out-of-State)	4400			0			0			0	0
104	Total Payments to Other Govt Units	4000			14,676			283,884			298,560	664,021
105	DEBT SERVICES (ED)	5000										
106	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
107	Tax Anticipation Warrants	5110						0			0	0
108	Tax Anticipation Notes	5120						0			0	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2025**

	A	B	C	D	E	F	G	H	I	J	K	L
			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
1	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
109	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
110	State Aid Anticipation Certificates	5140						0			0	0
111	Other Interest on Short-Term Debt	5150						0			0	0
112	Total Interest on Short-Term Debt	5100						0			0	0
113	Debt Services - Interest on Long-Term Debt	5200						0			0	0
114	Total Debt Services	5000						0			0	0
115	PROVISIONS FOR CONTINGENCIES (ED)	6000										3,784,322
116	Total Direct Disbursements/Expenditures (without Student Activity Funds 1999)		60,663,345	13,564,083	5,345,109	4,834,650	2,458,217	8,040,841	546,489	269,755	95,722,489	98,970,944
117	Total Direct Disbursements/Expenditures (with Student Activity Funds 1999)		60,663,345	13,564,083	5,345,109	4,834,650	2,458,217	9,491,043	546,489	269,755	97,172,691	98,970,944
118	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999)										1,968,996	
119	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999)										2,109,308	
120												
121	20 - OPERATIONS & MAINTENANCE FUND (O&M)											
122	SUPPORT SERVICES (O&M)	2000										
123	SUPPORT SERVICES - PUPILS											
124	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100	0	0	0	0	0	0	0	0	0	0
125	SUPPORT SERVICES - BUSINESS											
126	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0
127	Facilities Acquisition & Construction Services	2530	0	0	1,943	0	0	0	0	0	1,943	32,285
128	Operation & Maintenance of Plant Services	2540	4,206,668	569,303	1,666,350	2,932,366	878,529	2,284	0	0	10,255,500	13,045,640
129	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0
130	Food Services	2560					0		0		0	0
131	Total Support Services - Business	2500	4,206,668	569,303	1,668,293	2,932,366	878,529	2,284	0	0	10,257,443	13,077,925
132	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
133	Total Support Services	2000	4,206,668	569,303	1,668,293	2,932,366	878,529	2,284	0	0	10,257,443	13,077,925
134	COMMUNITY SERVICES (O&M)	3000	0	0	0	0	0	0	0	0	0	0
135	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000										
136	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
137	Payments for Regular Programs	4110			0			0			0	0
138	Payments for Special Education Programs	4120			0			0			0	0
139	Payments for CTE Programs	4140			0			0			0	0
140	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
141	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
142	Payments to Other Govt. Units (Out of State)	4400			0			0			0	0
143	Total Payments to Other Govt Units	4000			0			0			0	0
144	DEBT SERVICES (O&M)	5000										
145	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
146	Tax Anticipation Warrants	5110						0			0	0
147	Tax Anticipation Notes	5120						0			0	0
148	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
149	State Aid Anticipation Certificates	5140						0			0	0
150	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
151	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
152	DEBT SERVICE - INTEREST ON LONG-TERM DEBT	5200						0			0	0
153	Total Debt Services	5000						0			0	0
154	PROVISIONS FOR CONTINGENCIES (O&M)	6000										500,000
155	Total Direct Disbursements/Expenditures		4,206,668	569,303	1,668,293	2,932,366	878,529	2,284	0	0	10,257,443	13,577,925
156	Excess (Deficiency) of Receipts/Revenues/Over Disbursements/ Expenditures										6,616,724	
157												

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2025**

1	A	B	C	D	E	F	G	H	I	J	K	L
2	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
158	30 - DEBT SERVICES (DS)											
159	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000										
160	PAYMENTS TO OTHER DIST & GOVT UNITS (In-State)											
161	Payments for Regular Programs	4110						0			0	0
162	Payments for Special Education Programs	4120						0			0	0
163	Other Payments to In-State Govt Units (Describe & Itemize)	4190						0			0	0
164	Total Payments to Other Districts & Govt Units (In-State)	4000						0			0	0
165	DEBT SERVICES (DS)	5000										
166	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
167	Tax Anticipation Warrants	5110						0			0	0
168	Tax Anticipation Notes	5120						0			0	0
169	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
170	State Aid Anticipation Certificates	5140						0			0	0
171	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
172	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
173	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						2,845,989			2,845,989	2,713,444
	DEBT SERVICES - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5300										
174	(Lease/Purchase Principal Retired) ¹³							7,865,182			7,865,182	6,924,800
175	DEBT SERVICES - OTHER (Describe & Itemize)	5400			256,999			0			256,999	2,000
176	Total Debt Services	5000			256,999			10,711,171			10,968,170	9,640,244
177	PROVISION FOR CONTINGENCIES (DS)	6000										0
178	Total Disbursements/ Expenditures				256,999			10,711,171			10,968,170	9,640,244
179	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										1,016,137	
180												
181	40 - TRANSPORTATION FUND (TR)											
182	SUPPORT SERVICES (TR)											
183	SUPPORT SERVICES - PUPILS											
184	Other Support Services - Pupils (Func. 2190 Describe & Itemize)	2100	0	0	0	0	0	0	0	0	0	0
185	SUPPORT SERVICES - BUSINESS											
186	Pupil Transportation Services	2550	4,677,748	87,631	2,597,878	280,712	9,949,241	54,110	0	0	17,647,320	8,333,872
187	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
188	Total Support Services	2000	4,677,748	87,631	2,597,878	280,712	9,949,241	54,110	0	0	17,647,320	8,333,872
189	COMMUNITY SERVICES (TR)	3000	0	0	0	0	0	0	0	0	0	0
190	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000										
191	PAYMENTS TO OTHER GOVT UNITS (IN-STATE)											
192	Payments for Regular Programs	4110			0			0			0	0
193	Payments for Special Education Programs	4120			0			0			0	0
194	Payments for Adult/Continuing Education Programs	4130			0			0			0	0
195	Payments for CTE Programs	4140			0			0			0	0
196	Payments for Community College Programs	4170			0			0			0	0
197	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
198	Total Payments to Other Govt. Units (In-State)	4100			0			0			0	0
199	PAYMENTS TO OTHER GOVT UNITS (OUT-OF-STATE)	4400			0			0			0	0
200	Total Payments to Other Govt Units	4000			0			0			0	0
201	DEBT SERVICES (TR)	5000										
202	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
203	Tax Anticipation Warrants	5110						0			0	0
204	Tax Anticipation Notes	5120						0			0	0
205	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
206	State Aid Anticipation Certificates	5140						0			0	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2025**

	A	B	C	D	E	F	G	H	I	J	K	L
			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
1	Description (Enter Whole Dollars)											
2		Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
207	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
208	Total Debt Services - Interest On Short-Term Debt	5100						0			0	0
209	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						0			0	0
	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5300										
210	(Lease/Purchase Principal Retired) ¹¹							0			0	0
211	DEBT SERVICES - OTHER (Describe & Itemize)	5400						0			0	0
212	Total Debt Services	5000						0			0	0
213	PROVISION FOR CONTINGENCIES (TR)	6000										490,000
214	Total Disbursements/ Expenditures		4,677,748	87,631	2,597,878	280,712	9,949,241	54,110	0	0	17,647,320	8,823,872
215	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(5,723,844)	
216												
217	50 - MUNICIPAL RETIREMENT/SOCIAL SECURITY FUND (MR/SS)											
218	INSTRUCTION (MR/SS)	1000										
219	Regular Programs	1100		542,058							542,058	389,630
220	Pre-K Programs	1125		0							0	0
221	Special Education Programs (Functions 1200-1220)	1200		410,330							410,330	282,626
222	Special Education Programs - Pre-K	1225		0							0	0
223	Remedial and Supplemental Programs - K-12	1250		0							0	0
224	Remedial and Supplemental Programs - Pre-K	1275		0							0	0
225	Adult/Continuing Education Programs	1300		0							0	0
226	CTE Programs	1400		84,356							84,356	81,286
227	Interscholastic Programs	1500		124,365							124,365	85,671
228	Summer School Programs	1600		2,261							2,261	1,291
229	Gifted Programs	1650		0							0	0
230	Driver's Education Programs	1700		3,689							3,689	4,862
231	Bilingual Programs	1800		0							0	0
232	Truants' Alternative & Optional Programs	1900		0							0	0
233	Total Instruction	1000		1,167,059							1,167,059	845,366
234	SUPPORT SERVICES (MR/SS)	2000										
235	SUPPORT SERVICES - PUPILS											
236	Attendance & Social Work Services	2110		2,463							2,463	2,580
237	Guidance Services	2120		158,208							158,208	106,184
238	Health Services	2130		38,336							38,336	21,716
239	Psychological Services	2140		7,988							7,988	8,287
240	Speech Pathology & Audiology Services	2150		5,712							5,712	4,032
241	Other Support Services - Pupils (Describe & Itemize)	2190		0							0	0
242	Total Support Services - Pupils	2100		212,707							212,707	142,799
243	SUPPORT SERVICES - INSTRUCTIONAL STAFF											
244	Improvement of Instruction Services	2210		62,374							62,374	26,019
245	Educational Media Services	2220		3,738							3,738	2,414
246	Assessment & Testing	2230		0							0	0
247	Total Support Services - Instructional Staff	2200		66,112							66,112	28,433
248	SUPPORT SERVICES - GENERAL ADMINISTRATION											
249	Board of Education Services	2310		0							0	0
250	Executive Administration Services	2320		17,348							17,348	10,993
251	Special Area Administration Services	2330		0							0	0
252	Claims Paid from Self Insurance Fund	2361		0							0	0
253	Risk Management and Claims Services Payments	2365		326,829							326,829	0
254	Total Support Services - General Administration	2300		344,177							344,177	10,993
255	SUPPORT SERVICES - SCHOOL ADMINISTRATION											
256	Office of the Principal Services	2410		154,669							154,669	84,333
257	Other Support Services - School Administration (Describe & Itemize)	2490		0							0	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2025**

	A	B	C	D	E	F	G	H	I	J	K	L
			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
1	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
258	Total Support Services - School Administration	2400		154,669							154,669	84,333
259	SUPPORT SERVICES - BUSINESS											
260	Direction of Business Support Services	2510		19,862							19,862	11,931
261	Fiscal Services	2520		44,429							44,429	22,664
262	Facilities Acquisition & Construction Services	2530		0							0	0
263	Operation & Maintenance of Plant Services	2540		608,796							608,796	322,368
264	Pupil Transportation Services	2550		695,472							695,472	317,166
265	Food Services	2560		147,161							147,161	70,724
266	Internal Services	2570		0							0	0
267	Total Support Services - Business	2500		1,515,720							1,515,720	744,853
268	SUPPORT SERVICES - CENTRAL											
269	Direction of Central Support Services	2610		0							0	0
270	Planning, Research, Development, & Evaluation Services	2620		0							0	0
271	Information Services	2630		44,745							44,745	19,420
272	Staff Services	2640		34,847							34,847	14,277
273	Data Processing Services	2660		178,752							178,752	85,755
274	Total Support Services - Central	2600		258,344							258,344	119,452
275	Other Support Services (Describe & Itemize)	2900		174							174	0
276	Total Support Services	2000		2,551,903							2,551,903	1,130,863
277	COMMUNITY SERVICES (MR/SS)	3000		32,677							32,677	0
278	PAYMENTS TO OTHER DIST & GOVT UNITS (MR/SS)	4000										
279	Payments for Regular Programs	4110		0							0	0
280	Payments for Special Education Programs	4120		0							0	0
281	Payments for CTE Programs	4140		0							0	0
282	Total Payments to Other Govt Units	4000		0							0	0
283	DEBT SERVICES (MR/SS)	5000										
284	DEBT SERVICE - INTEREST ON SHORT-TERM DEBT											
285	Tax Anticipation Warrants	5110						0			0	0
286	Tax Anticipation Notes	5120						0			0	0
287	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
288	State Aid Anticipation Certificates	5140						0			0	0
289	Other (Describe & Itemize)	5150						0			0	0
290	Total Debt Services - Interest	5000						0			0	0
291	PROVISION FOR CONTINGENCIES (MR/SS)	6000										30,000
292	Total Disbursements/Expenditures			3,751,639				0			3,751,639	2,006,229
293	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										2,098,337	
294												
295	60 - CAPITAL PROJECTS (CP)											
296	SUPPORT SERVICES (CP)	2000										
297	SUPPORT SERVICES - BUSINESS											
298	Facilities Acquisition and Construction Services	2530	0	0	1,357,899	0	11,082,487	0	0	0	12,440,386	14,478,942
299	Other Support Services (Describe & Itemize)	2900	0	0	0	0	12,188,958	0	0	0	12,188,958	0
300	Total Support Services	2000	0	0	1,357,899	0	23,271,445	0	0	0	24,629,344	14,478,942
301	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000										
302	PAYMENTS TO OTHER GOVT UNITS (In-State)											
303	Payments to Regular Programs (In-State)	4110			0			0			0	0
304	Payments for Special Education Programs	4120			0			0			0	0
305	Payments for CTE Programs	4140			0			0			0	0
306	Other Payments to In-State Govt. Units (Describe & Itemize)	4190			0			0			0	0
307	Total Payments to Other Govt Units	4000			0			0			0	0
308	PROVISION FOR CONTINGENCIES (S&C/CI)	6000										539,751
309	Total Disbursements/ Expenditures		0	0	1,357,899	0	23,271,445	0	0	0	24,629,344	15,018,693

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2025**

1	A	B	C	D	E	F	G	H	I	J	K	L
			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
310	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(9,463,216)	
311												
312	70 - WORKING CASH (WC)											
313												
314	80 - TORT FUND (TF)											
315	INSTRUCTION (TF)	1000										
316	Regular Programs	1100	0	0	0	0	0	0	0	0	0	0
317	Tuition Payment to Charter Schools	1115			0						0	0
318	Pre-K Programs	1125	0	0	0	0	0	0	0	0	0	0
319	Special Education Programs (Functions 1200 - 1220)	1200	0	0	0	0	0	0	0	0	0	0
320	Special Education Programs Pre-K	1225	0	0	0	0	0	0	0	0	0	0
321	Remedial and Supplemental Programs K-12	1250	0	0	0	0	0	0	0	0	0	0
322	Remedial and Supplemental Programs Pre-K	1275	0	0	0	0	0	0	0	0	0	0
323	Adult/Continuing Education Programs	1300	0	0	0	0	0	0	0	0	0	0
324	CTE Programs	1400	0	0	0	0	0	0	0	0	0	0
325	Interscholastic Programs	1500	0	0	0	0	0	0	0	0	0	0
326	Summer School Programs	1600	0	0	0	0	0	0	0	0	0	0
327	Gifted Programs	1650	0	0	0	0	0	0	0	0	0	0
328	Driver's Education Programs	1700	0	0	0	0	0	0	0	0	0	0
329	Bilingual Programs	1800	0	0	0	0	0	0	0	0	0	0
330	Truant Alternative & Optional Programs	1900	0	0	0	0	0	0	0	0	0	0
331	Pre-K Programs - Private Tuition	1910						0			0	0
332	Regular K-12 Programs Private Tuition	1911						0			0	0
333	Special Education Programs K-12 Private Tuition	1912						0			0	0
334	Special Education Programs Pre-K Tuition	1913						0			0	0
335	Remedial/Supplemental Programs K-12 Private Tuition	1914						0			0	0
336	Remedial/Supplemental Programs Pre-K Private Tuition	1915						0			0	0
337	Adult/Continuing Education Programs Private Tuition	1916						0			0	0
338	CTE Programs Private Tuition	1917						0			0	0
339	Interscholastic Programs Private Tuition	1918						0			0	0
340	Summer School Programs Private Tuition	1919						0			0	0
341	Gifted Programs Private Tuition	1920						0			0	0
342	Bilingual Programs Private Tuition	1921						0			0	0
343	Truants Alternative/Opt Ed Programs Private Tuition	1922						0			0	0
344	Total Instruction¹⁴	1000	0	0	0	0	0	0	0	0	0	0
345	SUPPORT SERVICES (TF)	2000										
346	Support Services - Pupil	2100										
347	Attendance & Social Work Services	2110	0	0	0	0	0	0	0	0	0	0
348	Guidance Services	2120	0	0	0	0	0	0	0	0	0	0
349	Health Services	2130	0	0	0	0	0	0	0	0	0	0
350	Psychological Services	2140	0	0	0	0	0	0	0	0	0	0
351	Speech Pathology & Audiology Services	2150	0	0	0	0	0	0	0	0	0	0
352	Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0	0	0	0	0	0	0	0
353	Total Support Services - Pupil	2100	0	0	0	0	0	0	0	0	0	0
354	Support Services - Instructional Staff	2200										
355	Improvement of Instruction Services	2210	0	0	0	0	0	0	0	0	0	0
356	Educational Media Services	2220	0	0	0	0	0	0	0	0	0	0
357	Assessment & Testing	2230	0	0	0	0	0	0	0	0	0	0
358	Total Support Services - Instructional Staff	2200	0	0	0	0	0	0	0	0	0	0
359	SUPPORT SERVICES - GENERAL ADMINISTRATION	2300										
360	Board of Education Services	2310	0	0	0	0	0	0	0	0	0	0
361	Executive Administration Services	2320	0	0	0	0	0	0	0	0	0	0
362	Special Area Administration Services	2330	0	0	0	0	0	0	0	0	0	0
363	Claims Paid from Self Insurance Fund	2361	0	0	1,472,169	0	0	0	0	0	1,472,169	305,000
364	Risk Management and Claims Services Payments	2365	2,240,607	350,699	391,307	227,053	0	3,715	0	0	3,213,381	5,515,459

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2025**

	A	B	C	D	E	F	G	H	I	J	K	L
			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
1	Description (Enter Whole Dollars)	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
365	Total Support Services - General Administration	2300	2,240,607	350,699	1,863,476	227,053	0	3,715	0	0	4,685,550	5,820,459
366	Support Services - School Administration	2400										
367	Office of the Principal Services	2410	0	0	0	0	0	0	0	0	0	0
368	Other Support Services - School Administration (Describe & Itemize)	2490	0	0	0	0	0	0	0	0	0	0
369	Total Support Services - School Administration	2400	0	0	0	0	0	0	0	0	0	0
370	Support Services - Business	2500										
371	Direction of Business Support Services	2510	0	0	0	0	0	0	0	0	0	0
372	Fiscal Services	2520	0	0	0	0	0	0	0	0	0	0
373	Facilities Acquisition and Construction Services	2530	0	0	0	0	0	0	0	0	0	0
374	Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0	0	0	0	0
375	Pupil Transportation Services	2550	0	0	0	0	0	0	0	0	0	0
376	Food Services	2560	0	0	0	0	0	0	0	0	0	0
377	Internal Services	2570	0	0	0	0	0	0	0	0	0	0
378	Total Support Services - Business	2500	0	0	0	0	0	0	0	0	0	0
379	Support Services - Central	2600										
380	Direction of Central Support Services	2610	0	0	0	0	0	0	0	0	0	0
381	Planning, Research, Development & Evaluation Services	2620	0	0	0	0	0	0	0	0	0	0
382	Information Services	2630	0	0	0	0	0	0	0	0	0	0
383	Staff Services	2640	0	0	0	0	0	0	0	0	0	0
384	Data Processing Services	2660	0	0	0	0	0	0	0	0	0	0
385	Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0	0
386	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
387	Total Support Services	2000	2,240,607	350,699	1,863,476	227,053	0	3,715	0	0	4,685,550	5,820,459
388	COMMUNITY SERVICES (TF)	3000	0	0	0	0	0	0	0	0	0	0
389	PAYMENTS TO OTHER DIST & GOVT UNITS (TF)	4000										
390	Payments to Other Dist & Govt Units (In-State)											
391	Payments for Regular Programs	4110			0			0			0	0
392	Payments for Special Education Programs	4120			0			0			0	0
393	Payments for Adult/Continuing Education Programs	4130			0			0			0	0
394	Payments for CTE Programs	4140			0			0			0	0
395	Payments for Community College Programs	4170			0			0			0	0
396	Other Payments to In-State Govt Units (Describe & Itemize)	4190			0			0			0	0
397	Total Payments to Other Dist & Govt Units (In-State)	4100			0			0			0	0
398	Payments for Regular Programs - Tuition	4210						0			0	0
399	Payments for Special Education Programs - Tuition	4220						0			0	0
400	Payments for Adult/Continuing Education Programs - Tuition	4230						0			0	0
401	Payments for CTE Programs - Tuition	4240						0			0	0
402	Payments for Community College Programs - Tuition	4270						0			0	0
403	Payments for Other Programs - Tuition	4280						0			0	0
404	Other Payments to In-State Govt Units (Describe & Itemize)	4290						0			0	0
405	Total Payments to Other Dist & Govt Units - Tuition (In State)	4200						0			0	0
406	Payments for Regular Programs - Transfers	4310						0			0	0
407	Payments for Special Education Programs - Transfers	4320						0			0	0
408	Payments for Adult/Continuing Ed Programs - Transfers	4330						0			0	0
409	Payments for CTE Programs - Transfers	4340						0			0	0
410	Payments for Community College Program - Transfers	4370						0			0	0
411	Payments for Other Programs - Transfers	4380						0			0	0
412	Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390			0			0			0	0
413	Total Payments to Other Dist & Govt Units-Transfers (In State)	4300			0			0			0	0
414	Payments to Other Dist & Govt Units (Out of State)	4400			0			0			0	0
415	Total Payments to Other Dist & Govt Units	4000			0			0			0	0
416	DEBT SERVICES (TF)	5000										
417	DEBT SERVICES - INTEREST ON SHORT-TERM DEBT											
418	Tax Anticipation Warrants	5110						0			0	0
419	Tax Anticipation Notes	5120						0			0	0

**STATEMENT OF EXPENDITURES DISBURSED/EXPENDITURES, BUDGET TO ACTUAL
FOR THE YEAR ENDING JUNE 30, 2025**

1	A	B	C	D	E	F	G	H	I	J	K	L
	Description (Enter Whole Dollars)	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	
2			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total	Budget
420	Corporate Personal Prop. Repl. Tax Anticipation Notes	5130						0			0	0
421	State Aid Anticipation Certificates	5140						0			0	0
422	Other Interest or Short-Term Debt	5150						0			0	0
423	Total Debt Services - Interest on Short-Term Debt	5100						0			0	0
424	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						0			0	0
	DEBT SERVICE - PAYMENTS OF PRINCIPAL ON LONG-TERM DEBT	5300										
425	(Lease/Purchase Principal Retired) ¹¹							0			0	0
426	DEBT SERVICES - OTHER (Describe & Itemize)	5400						0			0	0
427	Total Debt Services	5000						0			0	0
428	PROVISIONS FOR CONTINGENCIES (TF)	6000										150,000
429	Total Disbursements/Expenditures		2,240,607	350,699	1,863,476	227,053	0	3,715	0	0	4,685,550	5,970,459
430	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										1,293,370	
432	90 - FIRE PREVENTION & SAFETY FUND (FP&S)											
433	SUPPORT SERVICES (FP&S)	2000										
434	SUPPORT SERVICES - BUSINESS											
435	Facilities Acquisition & Construction Services	2530	0	0	0	0	0	0	0	0	0	0
436	Operation & Maintenance of Plant Services	2540	0	0	0	0	0	0	0	0	0	0
437	Total Support Services - Business	2500	0	0	0	0	0	0	0	0	0	0
438	Other Support Services (Describe & Itemize)	2900	0	0	0	0	0	0	0	0	0	0
439	Total Support Services	2000	0	0	0	0	0	0	0	0	0	0
440	PAYMENTS TO OTHER DIST & GOVT UNITS (FP&S)	4000										
441	Payments to Regular Programs	4110						0			0	0
442	Payments to Special Education Programs	4120						0			0	0
443	Other Payments to In-State Govt. Units (Describe & Itemize)	4190						0			0	0
444	Total Payments to Other Govt Units	4000						0			0	0
445	DEBT SERVICES (FP&S)	5000										
446	DEBT SERVICES- INTEREST ON SHORT-TERM DEBT											
447	Tax Anticipation Warrants	5110						0			0	0
448	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0	0
449	Total Debt Service - Interest on Short-Term Debt	5100						0			0	0
450	DEBT SERVICES - INTEREST ON LONG-TERM DEBT	5200						0			0	0
	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase Principal Retired)	5300										
451								0			0	0
452	Total Debt Service	5000						0			0	0
453	PROVISION FOR CONTINGENCIES (FP&S)	6000										0
454	Total Disbursements/Expenditures		0	0	0	0	0	0	0	0	0	0
455	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										0	

	A	B	C	D	E	F
1	SCHEDULE OF AD VALOREM TAX RECEIPTS					
2	Description (Enter Whole Dollars)	Taxes Received 7-1-24 thru 6-30-25 (from 2023 Levy & Prior Levies) *	Taxes Received (from the 2024 Levy)	Taxes Received (from 2023 & Prior Levies)	Total Estimated Taxes (from the 2024 Levy)	Estimated Taxes Due (from the 2024 Levy)
3				(Column B - C)		(Column E - C)
4	Educational	57,564,055	30,396,358	27,167,697	61,605,993	31,209,635
5	Operations & Maintenance	16,391,178	8,542,375	7,848,803	17,313,308	8,770,933
6	Debt Services **	7,487,423	3,999,930	3,487,493	8,106,882	4,106,952
7	Transportation	7,117,195	3,824,280	3,292,915	7,750,882	3,926,602
8	Municipal Retirement	2,485,669	1,325,158	1,160,511	2,685,771	1,360,613
9	Capital Improvements	0		0		0
10	Working Cash	1,267,207	589,206	678,001	1,194,177	604,971
11	Tort Immunity	5,579,917	2,868,210	2,711,707	5,813,162	2,944,952
12	Fire Prevention & Safety	0		0		0
13	Leasing Levy	0		0		0
14	Special Education	98,337	51,139	47,198	103,646	52,507
15	Area Vocational Construction	0		0		0
16	Social Security/Medicare Only	2,675,921	1,422,988	1,252,933	2,884,049	1,461,061
17	Summer School	0		0		0
18	Other (Describe & Itemize)	0		0		0
19	Totals	100,666,902	53,019,644	47,647,258	107,457,870	54,438,226
20						
21	* The formulas in column B are unprotected to be overridden when reporting on an ACCRUAL basis.					
22	** All tax receipts for debt service payments on bonds must be recorded on line 6 (Debt Services).					

	A	B	C	D	E	F	G	H	I	J	K
1	SCHEDULE OF SHORT-TERM DEBT										
2	Description (Enter Whole Dollars)		Outstanding Beginning July 1, 2024	Issued July 1, 2024 thru June 30, 2025	Retired July 1, 2024 thru June 30, 2025	Outstanding Ending June 30, 2025					
3	CORPORATE PERSONAL PROPERTY REPLACEMENT TAX ANTICIPATION NOTES (CPPRT)										
4	Total CPPRT Notes					0					
5	TAX ANTICIPATION WARRANTS (TAW)										
6	Educational Fund					0					
7	Operations & Maintenance Fund					0					
8	Debt Services - Construction					0					
9	Debt Services - Working Cash					0					
10	Debt Services - Refunding Bonds					0					
11	Transportation Fund					0					
12	Municipal Retirement/Social Security Fund					0					
13	Fire Prevention & Safety Fund					0					
14	Other - (Describe & Itemize)					0					
15	Total TAWs		0	0	0	0					
16	TAX ANTICIPATION NOTES (TAN)										
17	Educational Fund					0					
18	Operations & Maintenance Fund					0					
19	Fire Prevention & Safety Fund					0					
20	Other - (Describe & Itemize)					0					
21	Total TANs		0	0	0	0					
22	TEACHERS'/EMPLOYEES' ORDERS (T/EO)										
23	Total T/EOs (Educational, Operations & Maintenance, & Transportation Funds)					0					
24	General State Aid/Evidence-Based Funding Anticipation Certificates										
25	Total (All Funds)					0					
26	OTHER SHORT-TERM BORROWING										
27	Total Other Short-Term Borrowing (Describe & Itemize)					0					
28											
29	SCHEDULE OF LONG-TERM DEBT										
30											
31	Long-Term Debt Identification or Name of Issue	Date of Issue (mm/dd/yy)	Amount of Original Issue	Type of Issue *	Counts Against Statutory Debt Limit? (Y/N)**	Outstanding Beginning July 1, 2024	Issued July 1, 2024 thru June 30, 2025	Any differences (Described and Itemize)	Retired July 1, 2024 thru June 30, 2025	Outstanding Ending June 30, 2025	Amount to be Provided for Payment on Long- Term Debt
32	2014 Bonds	03/19/14	9,720,000	1	Y	9,605,000			9,605,000	0	0
33	2015 Bonds	03/17/15	14,790,000	1	Y	13,415,000			12,400,000	1,015,000	0
34	2017B Bonds	04/04/17	16,340,000	1,3	Y	10,025,000			1,015,000	9,010,000	1,446,938
35	2019 Bonds	10/31/19	16,115,000	3	Y	13,720,000			1,465,000	12,255,000	12,255,000
36	2020 Bonds	10/16/20	16,845,000	3	Y	14,280,000			1,260,000	13,020,000	13,020,000
37	2021 Bonds	11/30/21	6,580,000	3	Y	6,155,000			345,000	5,810,000	5,810,000
38	2022 Bonds	10/03/23	1,615,000	3	Y	1,335,000			120,000	1,215,000	1,215,000
39	2024 Bonds	10/15/24	19,635,000	3	Y		19,635,000			19,635,000	19,635,000
40	Lease	07/01/22	772,115	7	N	366,960			180,369	186,591	186,591
41	Lease	07/01/22	852,560	7	N	398,959			196,097	202,862	202,862
42	Lease	07/01/22	809,661	7	N	260,886			260,886	0	0
43	Lease	07/01/23	1,081,999	7	N	791,048			250,940	540,108	540,108
44	School Bus Lease	07/01/24	4,012,459	7	N		4,012,459		1,136,257	2,876,202	2,876,202
45	School Bus Lease	07/01/24	5,936,782	7	N		5,936,782		846,027	5,090,755	5,090,755
46	Student Devices Lease	07/01/24	998,753	7	N		998,753		267,890	730,863	730,863
47	Metal Detectors Lease	07/01/24	863,447	7	N		863,447		306,716	556,731	556,731
48										0	
49										0	
50			116,967,776			70,352,853	31,446,441	0	29,655,182	72,144,112	63,566,050
51	* Each type of debt issued must be identified separately with the amount:										
52	1. Working Cash Fund Bonds			4. Fire Prevent, Safety, Environmental and Energy Bonds	7. Leases			10. Other			
53	2. Funding Bonds			5. Tort Judgment Bonds	8. Subscription-Based Information Technology Arrangements			11. Other			
54	3. Refunding Bonds			6. Building Bonds	9. Other			12. Other			
55											
56											
57											
58	** Debts that do not count against the debt limit may include:										
59	Building bonds approved by referendum on or after Nov. 5, 2024; see 105 ILCS 5/19-1(p-225)										
60	Refunding bonds issued to refund building bonds approved by referendum held on or after Nov. 5, 2024; see 105 ILCS 5/19-1(p-225)										
61	Alternate revenue bonds paid from the alternate revenue source; see 30 ILCS 350/15										
62	Warrants in anticipation of taxes levied according to provisions in 105 ILCS 5/17-16										
63	Various individual exemptions; see 105 ILCS 5/19-1										
64											
65	Note: Working Cash Fund Bonds and Funding Bonds may be issued in excess of the statutory debt limit, but do count against the debt limit once issued.										

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L	
1	CARES, CRRSA, and ARP SCHEDULE - FY 2025												
2	Please read schedule instructions before completing.												
3	Click below for schedule instructions: SCHEDULE INSTRUCTIONS												
4	Did the school district/joint agreement receive/expend CARES, CRRSA, or ARP Federal Stimulus Funds in FY 2025			X	Yes			No					
5	If the answer to the above question is "YES", this schedule must be completed.												
6	PLEASE DO NOT REMOVE AND REINSERT THIS SCHEDULE INTO THE AFR. IF THE LINKS ARE BROKEN, THE AFR WILL BE SENT BACK TO THE AUDITOR FOR CORRECTION.												
7	Part 1: CARES, CRRSA, and ARP REVENUE												
8	Revenue Section A		Section A is for revenue recognized in FY 2025 reported on the FY 2025 AFR for FY 2022, FY 2023 and/or FY 2024 EXPENDITURES claimed on July 1, 2024, through June 30, 2025, FRIS grant expenditure reports for expenditures reported in the prior year FY 2022, FY 2023, and/or FY 2024 AFR.										
9			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total	
10	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue		Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
11	ESSER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2, FG, SE, PM, CP, D2, HT, ST, D4)		4998										0
12	ESSER III (only) (ARP) (FRIS SUBPROGRAM CODE: E3, CO, C3, D3, EB, ES, PM, S3, P4, 15, 25, 35, 45, 55, 65, 75)		4998	1,297,492									1,297,492
13	GEER II (only) (CRRSA) (FRIS SUBPROGRAM CODE: GO, RC, JK, IE)		4998										0
14	ARP IDEA (ARP) (FRIS SUBPROGRAM CODE: ID, EI, PS, CE)		4998										0
15	ARP Homeless I (ARP) (FRIS SUBPROGRAM CODE: HM, HL)		4998	7,549									7,549
16	CURES (Coronavirus State and Local Fiscal Recovery Funds) (FRIS PROGRAM CODE: BG, FS, AS, SW)		4998										0
17	Other CARES Act Revenue (not accounted for above) (Describe on Itemization tab)		4998										0
18	Other CRRSA Revenue (not accounted for above) (Describe on Itemization tab)		4998										0
19	Other ARP Revenue (not accounted for above) (Describe on Itemization tab)		4998										0
20	Total Revenue Section A			1,305,041	0		0	0	0			0	1,305,041
21	Revenue Section B		Section B is for revenue recognized in FY 2025 reported on the FY 2025 AFR and for FY 2025 EXPENDITURES claimed on July 1, 2024, through June 30, 2025, FRIS grant expenditure reports and reported in the FY 2025 AFR.										
22			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	Total	
23	Description (Enter Whole Dollars) *See instructions for detailed descriptions of revenue		Acct #	Educational	Operations & Maintenance	Debt Services	Transportation	Municipal Retirement/Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
24	ESSER II (only) (CRRSA Act) (FRIS SUB PROGRAM CODES: E2, FG, SE, PM, CP, D2, HT, ST, D4)		4998										0
25	GEER II (only) (CRRSA) (FRIS SUBPROGRAM CODE: GO, RC, JK, IE)		4998										0
26	ESSER III (only) (ARP) (FRIS SUBPROGRAM CODE: E3, CO, C3, D3, EB, ES, PM, S3, P4, 15, 25, 35, 45, 55, 65, 75)		4998										0
27	ARP IDEA (ARP) (FRIS SUBPROGRAM CODE: ID, EI, PS, CE)		4998										0
28	ARP Homeless I (ARP) (FRIS SUBPROGRAM CODE: HM, HL)		4998										0

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
31	CURES (Coronavirus State and Local Fiscal Recovery Funds) (FRIS PROGRAM CODE: BG, FS, AS, SW)	4998										0
32	Other CARES Act Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
33	Other CRRSA Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
34	Other ARP Revenue (not accounted for above) (Describe on Itemization tab)	4998										0
35	(Remaining) Other Federal Revenues in Revenue Acct 4998 - not accounted for elsewhere in Revenue Section A or Revenue Section B	4998										935,027
36	Total Revenue Section B		935,027	0		0	0	0			0	935,027

Revenue Section C: Reconciliation for Revenue Account 4998 - Total Revenue

38	Total Other Federal Revenue (Section A plus Section B)	4998	2,240,068	0		0	0	0			0	2,240,068
39	Total Other Federal Revenue from Revenue Tab	4998	2,240,068	0		0	0	0			0	2,240,068
40	Difference (must equal 0)		0	0		0	0	0			0	0
41	Error must be corrected before submitting to ISBE		OK	OK		OK	OK	OK			OK	OK

Part 2: CARES, CRRSA, and ARP EXPENDITURES

Review of the July 1, 2024 through June 30, 2025 FRIS Expenditures reports may assist in determining the expenditures to use below.

Expenditure Section A:

ESSER I EXPENDITURES (CARES)

DISBURSEMENTS

(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures

FUNCTION

1. List the total expenditures for the Functions 1000 and 2000 below

51	INSTRUCTION Total Expenditures	1000								0
52	SUPPORT SERVICES Total Expenditures	2000								0

2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)

55	Facilities Acquisition and Construction Services (Total)	2530								0
56	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540								0
57	FOOD SERVICES (Total)	2560								0

3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).

60	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000								0
61	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000								0
62	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology	0	0	0		0			0

Expenditure Section B:

ESSER II EXPENDITURES (CRRSA)

DISBURSEMENTS

(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
-------	-------	-------	-------	-------	-------	-------	-------	-------

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
	FUNCTION			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
66	1. List the total expenditures for the Functions 1000 and 2000 below											
67	INSTRUCTION Total Expenditures	1000										0
68	SUPPORT SERVICES Total Expenditures	2000										0
69	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
70	Facilities Acquisition and Construction Services (Total)	2530										0
71	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
72	FOOD SERVICES (Total)	2560										0
73	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
74	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
75	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
76	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology		0	0	0		0				0
77	Expenditure Section C:											
78	GEER I EXPENDITURES (CARES)			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
79				Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
80	1. List the total expenditures for the Functions 1000 and 2000 below											
81	INSTRUCTION Total Expenditures	1000										0
82	SUPPORT SERVICES Total Expenditures	2000										0
83	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
84	Facilities Acquisition and Construction Services (Total)	2530										0
85	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
86	FOOD SERVICES (Total)	2560										0
87	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
88	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
89	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
90	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology		0	0	0		0				0
91	Expenditure Section D:											
92	GEER II EXPENDITURES (CRRSA)			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
93				Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
94	1. List the total expenditures for the Functions 1000 and 2000 below											
95	INSTRUCTION Total Expenditures	1000										0
96	SUPPORT SERVICES Total Expenditures	2000										0
97	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
98	Facilities Acquisition and Construction Services (Total)	2530										0
99	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
100	FOOD SERVICES (Total)	2560										0
101	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
102	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
103	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
104	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology		0	0	0		0				0

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
103	FUNCTION											
104	1. List the total expenditures for the Functions 1000 and 2000 below											
105	INSTRUCTION Total Expenditures	1000										0
106	SUPPORT SERVICES Total Expenditures	2000										0
107												
108	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
109	Facilities Acquisition and Construction Services (Total)	2530										0
110	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
111	FOOD SERVICES (Total)	2560										0
112												
113	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
114	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
115	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
116	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
117	Expenditure Section E:											
118	ESSER III EXPENDITURES (ARP)		DISBURSEMENTS									
(100) Salaries			(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures		
120												
121	FUNCTION											
122	1. List the total expenditures for the Functions 1000 and 2000 below											
123	INSTRUCTION Total Expenditures	1000	7,396	1,718			17,868	611,462				638,444
124	SUPPORT SERVICES Total Expenditures	2000	61,694	6,075	591,279							659,048
125												
126	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
127	Facilities Acquisition and Construction Services (Total)	2530										0
128	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540			581,355							581,355
129	FOOD SERVICES (Total)	2560										0
130												
131	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
132	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
133	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
134	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology				0	0	0		0		0
135	Expenditure Section F:											
136	CRRSA Child Nutrition (CRRSA)		DISBURSEMENTS									
(100) Salaries			(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures		
138												
139	FUNCTION											
140	1. List the total expenditures for the Functions 1000 and 2000 below											
141	INSTRUCTION Total Expenditures	1000										0

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L																											
142	SUPPORT SERVICES Total Expenditures	2000										0																											
143																																							
144	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)																																						
145	Facilities Acquisition and Construction Services (Total)	2530										0																											
146	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0																											
147	FOOD SERVICES (Total)	2560										0																											
148																																							
149	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).																																						
150	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0																											
151	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0																											
152	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0	0			0		0																											
153	Expenditure Section G:																																						
154	ARP Child Nutrition (ARP)																																						
155																																							
156	DISBURSEMENTS																																						
157	<table border="1"> <thead> <tr> <th>(100)</th> <th>(200)</th> <th>(300)</th> <th>(400)</th> <th>(500)</th> <th>(600)</th> <th>(700)</th> <th>(800)</th> <th>(900)</th> </tr> <tr> <th>Salaries</th> <th>Employee Benefits</th> <th>Purchased Services</th> <th>Supplies & Materials</th> <th>Capital Outlay</th> <th>Other</th> <th>Non-Capitalized Equipment</th> <th>Termination Benefits</th> <th>Total Expenditures</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>												(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures									
(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)																															
Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures																															
158	1. List the total expenditures for the Functions 1000 and 2000 below																																						
159	INSTRUCTION Total Expenditures	1000										0																											
160	SUPPORT SERVICES Total Expenditures	2000										0																											
161																																							
162	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)																																						
163	Facilities Acquisition and Construction Services (Total)	2530										0																											
164	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0																											
165	FOOD SERVICES (Total)	2560										0																											
166																																							
167	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).																																						
168	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0																											
169	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0																											
170	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0	0			0		0																											
171	Expenditure Section H:																																						
172	ARP IDEA (ARP)																																						
173																																							
174	DISBURSEMENTS																																						
175	<table border="1"> <thead> <tr> <th>(100)</th> <th>(200)</th> <th>(300)</th> <th>(400)</th> <th>(500)</th> <th>(600)</th> <th>(700)</th> <th>(800)</th> <th>(900)</th> </tr> <tr> <th>Salaries</th> <th>Employee Benefits</th> <th>Purchased Services</th> <th>Supplies & Materials</th> <th>Capital Outlay</th> <th>Other</th> <th>Non-Capitalized Equipment</th> <th>Termination Benefits</th> <th>Total Expenditures</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>												(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures									
(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)																															
Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures																															
176	1. List the total expenditures for the Functions 1000 and 2000 below																																						
177	INSTRUCTION Total Expenditures	1000										0																											
178	SUPPORT SERVICES Total Expenditures	2000										0																											

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
180	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
181	Facilities Acquisition and Construction Services (Total)	2530										0
182	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
183	FOOD SERVICES (Total)	2560										0
184												
185	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
186	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
187	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
188	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0	0			0		0
189	Expenditure Section I:											
190												
191	ARP Homeless I (ARP)											
192												
193	FUNCTION											
194	1. List the total expenditures for the Functions 1000 and 2000 below											
195	INSTRUCTION Total Expenditures	1000										0
196	SUPPORT SERVICES Total Expenditures	2000				7,549						7,549
197												
198	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
199	Facilities Acquisition and Construction Services (Total)	2530										0
200	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
201	FOOD SERVICES (Total)	2560										0
202												
203	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
204	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
205	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
206	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0	0			0		0
207	Expenditure Section J:											
208												
209	CURES (Coronavirus State and Local Fiscal Recovery Funds)											
210												
211	FUNCTION											
212	1. List the total expenditures for the Functions 1000 and 2000 below											
213	INSTRUCTION Total Expenditures	1000										0
214	SUPPORT SERVICES Total Expenditures	2000										0
215												
216	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
217	Facilities Acquisition and Construction Services (Total)	2530										0
218	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
219	FOOD SERVICES (Total)	2560										0
221	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
222	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
223	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
224	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0	0			0		0
225	Expenditure Section K:											
226	Other CARES Act Expenditures (not accounted for above)											
227	DISBURSEMENTS											
228			(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures	
229	FUNCTION											
230	1. List the total expenditures for the Functions 1000 and 2000 below											
231	INSTRUCTION Total Expenditures	1000										0
232	SUPPORT SERVICES Total Expenditures	2000										0
233	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
234	Facilities Acquisition and Construction Services (Total)	2530										0
236	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
237	FOOD SERVICES (Total)	2560										0
238	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).											
239	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000										0
241	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000										0
242	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology			0	0	0			0		0
243	Expenditure Section L:											
244	Other CRRSA Expenditures (not accounted for above)											
245	DISBURSEMENTS											
246			(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total Expenditures	
247	FUNCTION											
248	1. List the total expenditures for the Functions 1000 and 2000 below											
249	INSTRUCTION Total Expenditures	1000										0
250	SUPPORT SERVICES Total Expenditures	2000										0
251	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)											
252	Facilities Acquisition and Construction Services (Total)	2530										0
254	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540										0
255	FOOD SERVICES (Total)	2560										0

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L																														
257	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).																																									
258	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000																																								
259	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000																																								
260	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology	<table border="1"> <tr> <td>0</td> <td>0</td> <td>0</td> <td></td> <td>0</td> <td></td> <td>0</td> </tr> </table>										0	0	0		0		0																							
0	0	0		0		0																																				
261	Expenditure Section M:																																									
262	Other ARP Expenditures (not accounted for above)																																									
263			<table border="1"> <tr> <th colspan="10">DISBURSEMENTS</th> </tr> <tr> <th>(100)</th> <th>(200)</th> <th>(300)</th> <th>(400)</th> <th>(500)</th> <th>(600)</th> <th>(700)</th> <th>(800)</th> <th>(900)</th> <th></th> </tr> <tr> <th>Salaries</th> <th>Employee Benefits</th> <th>Purchased Services</th> <th>Supplies & Materials</th> <th>Capital Outlay</th> <th>Other</th> <th>Non-Capitalized Equipment</th> <th>Termination Benefits</th> <th>Total Expenditures</th> <th></th> </tr> </table>										DISBURSEMENTS										(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures	
DISBURSEMENTS																																										
(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)																																		
Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures																																		
264																																										
265	FUNCTION																																									
266	1. List the total expenditures for the Functions 1000 and 2000 below																																									
267	INSTRUCTION Total Expenditures	1000																																								
268	SUPPORT SERVICES Total Expenditures	2000																																								
269																																										
270	2. List the specific expenditures in Functions: 2530, 2540, & 2560 below (these expenditures are also included in Function 2000 above)																																									
271	Facilities Acquisition and Construction Services (Total)	2530																																								
272	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540																																								
273	FOOD SERVICES (Total)	2560																																								
274																																										
275	3. List the technology expenses in Functions: 1000 & 2000 below (these expenditures are also included in Functions 1000 & 2000 above).																																									
276	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 1000)	1000																																								
277	TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Included in Function 2000)	2000																																								
278	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY included in all Expenditure Functions)	Total Technology	<table border="1"> <tr> <td>0</td> <td>0</td> <td>0</td> <td></td> <td>0</td> <td></td> <td>0</td> </tr> </table>										0	0	0		0		0																							
0	0	0		0		0																																				
279																																										
280	Expenditure Section N:																																									
281	TOTAL EXPENDITURES (from all CARES, CRRSA, & ARP funds)																																									
282			<table border="1"> <tr> <th colspan="10">DISBURSEMENTS</th> </tr> <tr> <th>(100)</th> <th>(200)</th> <th>(300)</th> <th>(400)</th> <th>(500)</th> <th>(600)</th> <th>(700)</th> <th>(800)</th> <th>(900)</th> <th></th> </tr> <tr> <th>Salaries</th> <th>Employee Benefits</th> <th>Purchased Services</th> <th>Supplies & Materials</th> <th>Capital Outlay</th> <th>Other</th> <th>Non-Capitalized Equipment</th> <th>Termination Benefits</th> <th>Total Expenditures</th> <th></th> </tr> </table>										DISBURSEMENTS										(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)		Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures	
DISBURSEMENTS																																										
(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)																																		
Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures																																		
283																																										
284	FUNCTION																																									
285	INSTRUCTION	1000	<table border="1"> <tr> <td>7,396</td> <td>1,718</td> <td>0</td> <td>17,868</td> <td>611,462</td> <td>0</td> <td>0</td> <td></td> <td>638,444</td> </tr> </table>										7,396	1,718	0	17,868	611,462	0	0		638,444																					
7,396	1,718	0	17,868	611,462	0	0		638,444																																		
286	SUPPORT SERVICES	2000	<table border="1"> <tr> <td>61,694</td> <td>6,075</td> <td>591,279</td> <td>7,549</td> <td>0</td> <td>0</td> <td>0</td> <td></td> <td>666,597</td> </tr> </table>										61,694	6,075	591,279	7,549	0	0	0		666,597																					
61,694	6,075	591,279	7,549	0	0	0		666,597																																		
287	Facilities Acquisition and Construction Services (Total)	2530	<table border="1"> <tr> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td></td> <td>0</td> </tr> </table>										0	0	0	0	0	0	0		0																					
0	0	0	0	0	0	0		0																																		
288	OPERATION & MAINTENANCE OF PLANT SERVICES (Total)	2540	<table border="1"> <tr> <td>0</td> <td>0</td> <td>581,355</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td></td> <td>581,355</td> </tr> </table>										0	0	581,355	0	0	0	0		581,355																					
0	0	581,355	0	0	0	0		581,355																																		
289	FOOD SERVICES (Total)	2560	<table border="1"> <tr> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td>0</td> <td></td> <td>0</td> </tr> </table>										0	0	0	0	0	0	0		0																					
0	0	0	0	0	0	0		0																																		
290	TOTAL EXPENDITURES		<table border="1"> <tr> <td colspan="8"></td> <td>Functions 1000 & 2000 total</td> <td>1,305,041</td> </tr> </table>																		Functions 1000 & 2000 total	1,305,041																				
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291																																										
292	Expenditure Section O:																																									
293	TOTAL TECHNOLOGY																																									
294			<table border="1"> <tr> <th>(100)</th> <th>(200)</th> <th>(300)</th> <th>(400)</th> <th>(500)</th> <th>(600)</th> <th>(700)</th> <th>(800)</th> <th>(900)</th> </tr> </table>										(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)																					
(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)																																		

CARES, CRRSA, ARP Schedule
(Detailed Schedule of Receipts and Disbursements)

	A	B	C	D	E	F	G	H	I	J	K	L
295	EXPENDITURES (from all CARES, CRRSA, & ARP funds)			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other	Non-Capitalized Equipment	Termination Benefits	Total Expenditures
296		FUNCTION										
297	TOTAL TECHNOLOGY-RELATED SUPPLIES, PURCHASE SERVICES, EQUIPMENT (Total TECHNOLOGY Expenditures)	Total Technology				0	0	0		0		0

Schedule of Restricted Local Tax Levies and Selected Revenues Sources
Schedule of Tort Immunity Expenditures

	A	B	C	D	E	F	G	H	I	J	K	
1	SCHEDULE OF RESTRICTED LOCAL TAX LEVIES AND SELECTED REVENUE SOURCES											
2	Description (Enter Whole Dollars)					Account No.	Tort Immunity ^a	Special Education	Area Vocational Construction	School Facility Occupation Taxes ^b	Driver Education	
3	Cash Basis Fund Balance as of July 1, 2024						10,964,300					
4	RECEIPTS:											
5	Ad Valorem Taxes Received by District					10, 20, 40 or 50-1100, 80	5,680,363	98,337				
6	Earnings on Investments					10, 20, 40, 50 or 60-1500, 80	298,557					
7	Drivers' Education Fees					10-1970						
8	School Facility Occupation Tax Proceeds					30 or 60-1983						
9	Driver Education					10 or 20-3370						
10	Other Receipts (Describe & Itemize)					--	0					
11	Sale of Bonds					10, 20, 40 or 60-7200						
12	Total Receipts						5,978,920	98,337	0	0	0	
13	DISBURSEMENTS:											
14	Instruction					10 or 50-1000		98,337				
15	Facilities Acquisition & Construction Services					20 or 60-2530						
16	Tort Immunity Services					80	4,685,550					
17	DEBT SERVICE:											
18	Debt Services - Interest on Long-Term Debt					30-5200						
19	Debt Services - Principal Payments on Long-Term Debt (Lease/Purchase Principal Retired)					30-5300						
20	Debt Services Other (Describe & Itemize)					30-5400						
21	Total Debt Services									0		
22	Other Disbursements (Describe & Itemize)					--						
23	Total Disbursements						4,685,550	98,337	0	0	0	
24	Ending Cash Basis Fund Balance as of June 30, 2025						12,257,670	0	0	0	0	
25	Reserved Cash Balance					714	312,780					
26	Unreserved Cash Balance					730	11,944,890	0	0	0	0	
28	SCHEDULE OF TORT IMMUNITY EXPENDITURES^a											
29												
30	Yes ☐ No ☐ Has the entity established an insurance reserve pursuant to 745 ILCS 10/9-103?											
31	If yes, list in the aggregate the following:					Total Claims Payments:	4,685,550					
32						Total Reserve Remaining:	11,944,890					
34	In the following categories, itemize the Tort Immunity expenditures in line 31 above. Enter the total dollar amount for each category.											
35	Expenditures:											
36	Workers' Compensation Act and/or Workers' Occupational Disease Act					1,172,340						
37	Unemployment Insurance Act					0						
38	Insurance (Regular or Self-Insurance)					0						
39	Risk Management and Claims Service					0						
40	Judgments/Settlements					0						
41	Educational, Inspectional, Supervisory Services Related to Loss Prevention and/or Reduction					3,513,210						
42	Reciprocal Insurance Payments (Insurance Code 72, 76, and 81)					0						
43	Legal Services					0						
44	Principal and Interest on Tort Bonds					0						
45	Other - Explain on Itemization 44 tab					0						
46	Total					0						
47	G31 (Total Tort Expenditures) minus (G36 through G45) must equal 0					OK						
49	^a Schedules for Tort Immunity are to be completed for the revenues and expenditures reported in the Tort Immunity Fund (80) during the year.											
50	^b 55 ILCS 5/5-1006.7											

	A	B	C	D	E	F	G	H	I	J	K	L
1	SCHEDULE OF CAPITAL OUTLAY AND DEPRECIATION											
2	Description of Assets (Enter Whole Dollars)	Acct #	Cost Beginning July 1, 2024	Add: Additions July 1, 2024 thru June 30, 2025	Less: Deletions July 1, 2024 thru June 30, 2025	Cost Ending June 30, 2025	Life In Years	Accumulated Depreciation Beginning July 1, 2024	Add: Depreciation Allowable July 1, 2024 thru June 30, 2025	Less: Depreciation Deletions July 1, 2024 thru June 30, 2025	Accumulated Depreciation Ending June 30, 2025	Ending Balance Undepreciated June 30, 2025
3	Works of Art & Historical Treasures	210				0					0	0
4	Land	220										
5	Non-Depreciable Land	221	8,389,555			8,389,555						8,389,555
6	Depreciable Land	222				0	50				0	0
7	Buildings	230										
8	Permanent Buildings	231	189,789,995	7,274,931		197,064,926	50	75,152,496	5,187,282		80,339,778	116,725,148
9	Temporary Buildings	232				0	20				0	0
10	Improvements Other than Buildings (Infrastructure)	240	12,450,350	671,181		13,121,531	20	11,189,125	1,352,526		12,541,651	579,880
11	Capitalized Equipment	250										
12	10 Yr Schedule	251	24,108,772	652,842		24,761,614	10	23,151,440	485,124		23,636,564	1,125,050
13	5 Yr Schedule	252	3,251,845			3,251,845	5	2,789,341	60,871		2,850,212	401,633
14	3 Yr Schedule	253	610,375			610,375	3	589,354	14,138		603,492	6,883
15	Construction in Progress	260	1,471,725	22,729,046	7,124,410	17,076,361	-					17,076,361
16	Total Capital Assets	200	240,072,617	31,328,000	7,124,410	264,276,207		112,871,756	7,099,941	0	119,971,697	144,304,510
17	Non-Capitalized Equipment	700				546,489	10		54,649			
18	Allowable Depreciation								7,154,590			

	A	B	C	D	E	F	H
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2024 - 2025)						
2	This schedule is completed for school districts only.						
4	Fund	Sheet, Row	ACCOUNT NO - TITLE	Amount			
6	OPERATING EXPENSE PER PUPIL						
7	EXPENDITURES:						
8	ED	Expenditures 16-24, L116	Total Expenditures	\$	95,722,489		
9	O&M	Expenditures 16-24, L155	Total Expenditures		10,257,443		
10	DS	Expenditures 16-24, L178	Total Expenditures		10,968,170		
11	TR	Expenditures 16-24, L214	Total Expenditures		17,647,320		
12	MR/SS	Expenditures 16-24, L292	Total Expenditures		3,751,639		
13	TORT	Expenditures 16-24, L429	Total Expenditures		4,685,550		
14					Total Expenditures	\$	143,032,611
16	LESS RECEIPTS/REVENUES OR DISBURSEMENTS/EXPENDITURES NOT APPLICABLE TO THE REGULAR K-12 PROGRAM:						
18	TR	Revenues 10-15, L43, Col F	1412 Regular - Transp Fees from Other Districts (In State)	\$	300,142		
19	TR	Revenues 10-15, L47, Col F	1421 Summer Sch - Transp. Fees from Pupils or Parents (In State)		0		
20	TR	Revenues 10-15, L48, Col F	1422 Summer Sch - Transp. Fees from Other Districts (In State)		0		
21	TR	Revenues 10-15, L49, Col F	1423 Summer Sch - Transp. Fees from Other Sources (In State)		0		
22	TR	Revenues 10-15, L50 Col F	1424 Summer Sch - Transp. Fees from Other Sources (Out of State)		0		
23	TR	Revenues 10-15, L52, Col F	1432 CTE - Transp Fees from Other Districts (In State)		0		
24	TR	Revenues 10-15, L56, Col F	1442 Special Ed - Transp Fees from Other Districts (In State)		0		
25	TR	Revenues 10-15, L59, Col F	1451 Adult - Transp Fees from Pupils or Parents (In State)		0		
26	TR	Revenues 10-15, L60, Col F	1452 Adult - Transp Fees from Other Districts (In State)		0		
27	TR	Revenues 10-15, L61, Col F	1453 Adult - Transp Fees from Other Sources (In State)		0		
28	TR	Revenues 10-15, L62, Col F	1454 Adult - Transp Fees from Other Sources (Out of State)		0		
29	O&M-TR	Revenues 10-15, L151, Col D & F	3410 Adult Ed (from ICCB)		0		
30	O&M-TR	Revenues 10-15, L152, Col D & F	3499 Adult Ed - Other (Describe & Itemize)		0		
31	O&M-TR	Revenues 10-15, L214, Col D,F	4600 Fed - Spec Education - Preschool Flow-Through		0		
32	O&M-TR	Revenues 10-15, L215, Col D,F	4605 Fed - Spec Education - Preschool Discretionary		0		
33	O&M	Revenues 10-15, L225, Col D	4810 Federal - Adult Education		0		
34	ED	Expenditures 16-24, L7, Col K - (G+I)	1125 Pre-K Programs		0		
35	ED	Expenditures 16-24, L9, Col K - (G+I)	1225 Special Education Programs Pre-K		0		
36	ED	Expenditures 16-24, L11, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K		0		
37	ED	Expenditures 16-24, L12, Col K - (G+I)	1300 Adult/Continuing Education Programs		0		
38	ED	Expenditures 16-24, L15, Col K - (G+I)	1600 Summer School Programs		156,944		
39	ED	Expenditures 16-24, L20, Col K	1910 Pre-K Programs - Private Tuition		0		
40	ED	Expenditures 16-24, L21, Col K	1911 Regular K-12 Programs - Private Tuition		0		
41	ED	Expenditures 16-24, L22, Col K	1912 Special Education Programs K-12 - Private Tuition		7,222,844		
42	ED	Expenditures 16-24, L23, Col K	1913 Special Education Programs Pre-K - Tuition		0		
43	ED	Expenditures 16-24, L24, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition		0		
44	ED	Expenditures 16-24, L25, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition		0		
45	ED	Expenditures 16-24, L26, Col K	1916 Adult/Continuing Education Programs - Private Tuition		0		
46	ED	Expenditures 16-24, L27, Col K	1917 CTE Programs - Private Tuition		0		
47	ED	Expenditures 16-24, L28, Col K	1918 Interscholastic Programs - Private Tuition		0		
48	ED	Expenditures 16-24, L29, Col K	1919 Summer School Programs - Private Tuition		0		
49	ED	Expenditures 16-24, L30, Col K	1920 Gifted Programs - Private Tuition		0		
50	ED	Expenditures 16-24, L31, Col K	1921 Bilingual Programs - Private Tuition		0		
51	ED	Expenditures 16-24, L32, Col K	1922 Truants Alternative/Optional Ed Progs - Private Tuition		0		
52	ED	Expenditures 16-24, L77, Col K - (G+I)	3000 Community Services		361,492		
53	ED	Expenditures 16-24, L104, Col K	4000 Total Payments to Other Govt Units		298,560		
54	ED	Expenditures 16-24, L116, Col G	- Capital Outlay		2,458,217		
55	ED	Expenditures 16-24, L116, Col I	- Non-Capitalized Equipment		546,489		
56	O&M	Expenditures 16-24, L134, Col K - (G+I)	3000 Community Services		0		
57	O&M	Expenditures 16-24, L143, Col K	4000 Total Payments to Other Govt Units		0		
58	O&M	Expenditures 16-24, L155, Col G	- Capital Outlay		878,529		
59	O&M	Expenditures 16-24, L155, Col I	- Non-Capitalized Equipment		0		
60	DS	Expenditures 16-24, L164, Col K	4000 Payments to Other Dist & Govt Units		0		

	A	B	C	D	E	F	H
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2024 - 2025)						
2	This schedule is completed for school districts only.						
4	Fund	Sheet, Row	ACCOUNT NO - TITLE	Amount			
61	DS	Expenditures 16-24, L174, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt	7,865,182			
62	TR	Expenditures 16-24, L189, Col K - (G+I)	3000 Community Services	0			
63	TR	Expenditures 16-24, L200, Col K	4000 Total Payments to Other Govt Units	0			
64	TR	Expenditures 16-24, L210, Col K	5300 Debt Service - Payments of Principal on Long-Term Debt	0			
65	TR	Expenditures 16-24, L214, Col G	- Capital Outlay	9,949,241			
66	TR	Expenditures 16-24, L214, Col I	- Non-Capitalized Equipment	0			
67	MR/SS	Expenditures 16-24, L220, Col K	1125 Pre-K Programs	0			
68	MR/SS	Expenditures 16-24, L222, Col K	1225 Special Education Programs - Pre-K	0			
69	MR/SS	Expenditures 16-24, L224, Col K	1275 Remedial and Supplemental Programs - Pre-K	0			
70	MR/SS	Expenditures 16-24, L225, Col K	1300 Adult/Continuing Education Programs	0			
71	MR/SS	Expenditures 16-24, L228, Col K	1600 Summer School Programs	2,261			
72	MR/SS	Expenditures 16-24, L277, Col K	3000 Community Services	32,677			
73	MR/SS	Expenditures 16-24, L282, Col K	4000 Total Payments to Other Govt Units	0			
74	Tort	Expenditures 16-24, L318, Col K - (G+I)	1125 Pre-K Programs	0			
75	Tort	Expenditures 16-24, L320, Col K - (G+I)	1225 Special Education Programs Pre-K	0			
76	Tort	Expenditures 16-24, L322, Col K - (G+I)	1275 Remedial and Supplemental Programs Pre-K	0			
77	Tort	Expenditures 16-24, L323, Col K - (G+I)	1300 Adult/Continuing Education Programs	0			
78	Tort	Expenditures 16-24, L326, Col K - (G+I)	1600 Summer School Programs	0			
79	Tort	Expenditures 16-24, L331, Col K	1910 Pre-K Programs - Private Tuition	0			
80	Tort	Expenditures 16-24, L332, Col K	1911 Regular K-12 Programs - Private Tuition	0			
81	Tort	Expenditures 16-24, L333, Col K	1912 Special Education Programs K-12 - Private Tuition	0			
82	Tort	Expenditures 16-24, L334, Col K	1913 Special Education Programs Pre-K - Tuition	0			
83	Tort	Expenditures 16-24, L335, Col K	1914 Remedial/Supplemental Programs K-12 - Private Tuition	0			
84	Tort	Expenditures 16-24, L336, Col K	1915 Remedial/Supplemental Programs Pre-K - Private Tuition	0			
85	Tort	Expenditures 16-24, L337, Col K	1916 Adult/Continuing Education Programs - Private Tuition	0			
86	Tort	Expenditures 16-24, L338, Col K	1917 CTE Programs - Private Tuition	0			
87	Tort	Expenditures 16-24, L339, Col K	1918 Interscholastic Programs - Private Tuition	0			
88	Tort	Expenditures 16-24, L340, Col K	1919 Summer School Programs - Private Tuition	0			
89	Tort	Expenditures 16-24, L341, Col K	1920 Gifted Programs - Private Tuition	0			
90	Tort	Expenditures 16-24, L342, Col K	1921 Bilingual Programs - Private Tuition	0			
91	Tort	Expenditures 16-24, L343, Col K	1922 Truants Alternative/Optional Ed Programs - Private Tuition	0			
92	Tort	Expenditures 16-24, L388, Col K - (G+I)	3000 Community Services	0			
93	Tort	Expenditures 16-24, L415, Col K	4000 Total Payments to Other Govt Units	0			
94	Tort	Expenditures 16-24, L429, Col G	- Capital Outlay	0			
95	Tort	Expenditures 16-24, L429, Col I	- Non-Capitalized Equipment	0			
96			Total Deductions for OEPP Computation (Sum of Lines 18 - 95)	\$	30,072,578		
97			Total Operating Expenses Regular K-12 (Line 14 minus Line 96)		112,960,033		
98			9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2024-2025		5,513.62		
99			Estimated OEPP (Line 97 divided by Line 98)	\$	20,487.45		
101	PER CAPITA TUITION CHARGE						
103	LESS OFFSETTING RECEIPTS/REVENUES:						
104	TR	Revenues 10-15, L42, Col F	1411 Regular - Transp Fees from Pupils or Parents (In State)	\$	0		
105	TR	Revenues 10-15, L44, Col F	1413 Regular - Transp Fees from Other Sources (In State)		0		
106	TR	Revenues 10-15, L45, Col F	1415 Regular - Transp Fees from Co-curricular Activities (In State)		0		
107	TR	Revenues 10-15, L46, Col F	1416 Regular Transp Fees from Other Sources (Out of State)		0		
108	TR	Revenues 10-15, L51, Col F	1431 CTE - Transp Fees from Pupils or Parents (In State)		0		
109	TR	Revenues 10-15, L53, Col F	1433 CTE - Transp Fees from Other Sources (In State)		0		
110	TR	Revenues 10-15, L54, Col F	1434 CTE - Transp Fees from Other Sources (Out of State)		0		
111	TR	Revenues 10-15, L55, Col F	1441 Special Ed - Transp Fees from Pupils or Parents (In State)		0		
112	TR	Revenues 10-15, L57, Col F	1443 Special Ed - Transp Fees from Other Sources (In State)		0		
113	TR	Revenues 10-15, L58, Col F	1444 Special Ed - Transp Fees from Other Sources (Out of State)		0		
114	ED	Revenues 10-15, L75, Col C	1600 Total Food Service		699,522		
115	ED-O&M	Revenues 10-15, L83, Col C,D	1700 Total District/School Activity Income (without Student Activity Funds)		229,251		
116	ED	Revenues 10-15, L86, Col C	1811 Rentals - Regular Textbooks		356,701		
117	ED	Revenues 10-15, L89, Col C	1819 Rentals - Other (Describe & Itemize)		0		
118	ED	Revenues 10-15, L90, Col C	1821 Sales - Regular Textbooks		0		
119	ED	Revenues 10-15, L93, Col C	1829 Sales - Other (Describe & Itemize)		0		
120	ED	Revenues 10-15, L94, Col C	1890 Other (Describe & Itemize)		0		
121	ED-O&M	Revenues 10-15, L97, Col C,D	1910 Rentals		63,489		
122	ED-O&M-TR	Revenues 10-15, L100, Col C,D,F	1940 Services Provided Other Districts		0		
123	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L106, Col C,D,E,F,G	1991 Payment from Other Districts		0		
124	ED	Revenues 10-15, L108, Col C	1993 Other Local Fees (Describe & Itemize)		0		
125	ED-O&M-TR	Revenues 10-15, L134, Col C,D,F	3100 Total Special Education		2,590,006		
126	ED-O&M-MR/SS	Revenues 10-15, L143, Col C,D,G	3200 Total Career and Technical Education		341,586		
127	ED-MR/SS	Revenues 10-15, L147, Col C,G	3300 Total Bilingual Ed		0		
128	ED	Revenues 10-15, L148, Col C	3360 State Free Lunch & Breakfast		23,272		
129	ED-O&M-MR/SS	Revenues 10-15, L149, Col C,D,G	3365 School Breakfast Initiative		0		
130	ED-O&M	Revenues 10-15, L150, Col C,D	3370 Driver Education		128,134		

	A	B	C	D	E	F	H
1	ESTIMATED OPERATING EXPENSE PER PUPIL (OEPP)/PER CAPITA TUITION CHARGE (PCTC) COMPUTATIONS (2024 - 2025)						
2	<i>This schedule is completed for school districts only.</i>						
4	Fund	Sheet, Row	ACCOUNT NO - TITLE	Amount			
131	ED-O&M-TR-MR/SS	Revenues 10-15, L157, Col C,D,F,G	3500 Total Transportation			3,768,684	
132	ED	Revenues 10-15, L158, Col C	3610 Learning Improvement - Change Grants			0	
133	ED-O&M-TR-MR/SS	Revenues 10-15, L159, Col C,D,F,G	3660 Scientific Literacy			0	
134	ED-TR-MR/SS	Revenues 10-15, L160, Col C,D,F,G	3695 Truant Alternative/Optional Education			0	
135	ED-O&M-TR-MR/SS	Revenues 10-15, L162, Col C,D,F,G	3766 Chicago General Education Block Grant			0	
136	ED-O&M-TR-MR/SS	Revenues 10-15, L163, Col C,D,F,G	3767 Chicago Educational Services Block Grant			0	
137	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L164, Col C,D,E,F,G	3775 School Safety & Educational Improvement Block Grant			0	
138	ED-O&M-DS-TR-MR/SS	Revenues 10-15, L165, Col C,D,E,F,G	3780 Technology - Technology for Success			0	
139	ED-TR	Revenues 10-15, L166, Col C,D,F	3815 State Charter Schools			0	
140	O&M	Revenues 10-15, L169, Col D	3925 School Infrastructure - Maintenance Projects			0	
141	ED-O&M-DS-TR-MR/SS-Tort	Revenues 10-15, L170, Col C-G,J	3999 Other Restricted Revenue from State Sources			160,070	
142	ED	Revenues 10-15, L179, Col C	4045 Head Start (Subtract)			0	
143	ED-O&M-TR-MR/SS	Revenues 10-15, L183, Col C,D,F,G	Total Restricted Grants In-Aid Received Directly from Federal Govt			0	
144	ED-O&M-TR-MR/SS	Revenues 10-15, L190, Col C,D,F,G	4100 Total Title V			0	
145	ED-MR/SS	Revenues 10-15, L200, Col C,G	4200 Total Food Service			2,319,287	
146	ED-O&M-TR-MR/SS	Revenues 10-15, L206, Col C,D,F,G	4300 Total Title I			1,835,500	
147	ED-O&M-TR-MR/SS	Revenues 10-15, L212, Col C,D,F,G	4400 Total Title IV			68,026	
148	ED-O&M-TR-MR/SS	Revenues 10-15, L216, Col C,D,F,G	4620 Fed - Spec Education - IDEA - Flow Through			2,244,978	
149	ED-O&M-TR-MR/SS	Revenues 10-15, L217, Col C,D,F,G	4625 Fed - Spec Education - IDEA - Room & Board			248,143	
150	ED-O&M-TR-MR/SS	Revenues 10-15, L218, Col C,D,F,G	4630 Fed - Spec Education - IDEA - Discretionary			0	
151	ED-O&M-TR-MR/SS	Revenues 10-15, L219, Col C,D,F,G	4699 Fed - Spec Education - IDEA - Other (Describe & Itemize)			0	
152	ED-O&M-MR/SS	Revenues 10-15, L224, Col C,D,G	4700 Total CTE - Perkins			255,821	
177	ED-O&M-DS-TR-MR/SS-Tort	Revenue Adjustments (C225 thru J254)	4800 Total ARRA Program Adjustments			0	
178	ED	Revenues 10-15, L256, Col C	4901 Race to the Top			0	
179	ED-O&M-TR-MR/SS	Revenues 10-15, L257, Col C,D,F,G	4902 Race to the Top-Preschool Expansion Grant			0	
180	ED-TR-MR/SS	Revenues 10-15, L258, Col C,F,G	4905 Title III - Immigrant Education Program (IEP)			0	
181	ED-TR-MR/SS	Revenues 10-15, L259, Col C,F,G	4909 Title III - Language Inst Program - Limited Eng (LIPEP)			125,934	
182	ED-O&M-TR-MR/SS	Revenues 10-15, L260, Col C,D,F,G	4920 McKinney Education for Homeless Children			0	
183	ED-O&M-TR-MR/SS	Revenues 10-15, L261, Col C,D,F,G	4930 Title II - Eisenhower Professional Development Formula			0	
184	ED-O&M-TR-MR/SS	Revenues 10-15, L262, Col C,D,F,G	4932 Title II - Teacher Quality			279,531	
185	ED-O&M-TR-MR/SS	Revenues 10-15, L263, Col C,D,F,G	4935 Title II - Part A - Supporting Effective Instruction - State Grants			0	
186	ED-O&M-TR-MR/SS	Revenues 10-15, L264, Col C,D,F,G	4960 Federal Charter Schools			0	
187	ED-O&M-TR-MR/SS	Revenues 10-15, L265, Col C,D,F,G	4981 State Assessment Grants			0	
188	ED-O&M-TR-MR/SS	Revenues 10-15, L266, Col C,D,F,G	4982 Grant for State Assessments and Related Activities			0	
189	ED-O&M-TR-MR/SS	Revenues 10-15, L267, Col C,D,F,G	4991 Medicaid Matching Funds - Administrative Outreach			108,225	
190	ED-O&M-TR-MR/SS	Revenues 10-15, L268, Col C,D,F,G	4992 Medicaid Matching Funds - Fee-for-Service Program			334,228	
191	ED-O&M-TR-MR/SS	Revenues 10-15, L269, Col C,D,F,G	4998 Other Restricted Grants Received from Fed Govt. thru State (Describe & Itemize)			2,240,068	
192	Federal Stimulus Revenue	CARES CRRSA ARP Schedule	Adjusting for FY21, FY22, FY23, FY24, or FY25 revenue received in FY25 for FY21, FY22, FY23, FY24, or FY25 Expenses			(1,305,041)	
193	ED-TR-MR/SS	Revenues (Part of EBF Payment)	3100 Special Education Contributions from EBF Funds **			3,147,598	
194	ED-MR/SS	Revenues (Part of EBF Payment)	3300 English Learning (Bilingual) Contributions from EBF Funds **			202,231	
196			Total Deductions for PCTC Computation (Line 104 through Line 194)	\$		20,465,244	
197			Net Operating Expense for Tuition Computation (Line 97 minus Line 196)			92,494,789	
198			Total Depreciation Allowance (from page 36, Line 18, Col I)			7,154,590	
199			Total Allowance for PCTC Computation (Line 197 plus Line 198)			99,649,379	
200		9 Month ADA from Average Daily Attendance - Student Information System (SIS) in IWAS-preliminary ADA 2024-2025				5,513.62	
201			Total Estimated PCTC (Line 199 divided by Line 200) *	\$		18,073.31	
202							
203	*The total OEPP/PCTC may change based on the data provided. The final amounts will be calculated by ISBE. The 9-month ADA listed on the this tab is NOT the final 9-month ADA.						
204	**Go to the Evidence-Based Funding Distribution Calculation webpage						
205	Under Reports, open the FY 2025 Special Education Funding Allocation Calculation Details and the FY 2025 English Learner Education Funding Allocation Calculation Details. Use the respective Excel file to locate the amount in column X for the Special Education Contribution and column V for the English Learner Contribution for the selected school district. Please enter 0 if the district does not have allocations for lines 193 and 194						

Please do not remove and reinsert this tab from the workbook or paste into this tab. The AFR will be returned to the auditor if this tab is completed incorrectly.

To determine the applicable contracts for this schedule, they must meet ALL three qualifications below:

- Use the resources to the right to determine if the contract should be listed below.



Indirect Cost Rate Plan

The amount in column (E) is the amount allowed on each contract in the Indirect Cost Rate calculation. The amount in column (F) is the amount that will be deducted from the base in the indirect cost rate (tab 41) for Program Year 2027.

[illegible]

1

ESTIMATED INDIRECT COST DATA

	A	B	C	D	E	F	G	H
1	ESTIMATED INDIRECT COST RATE DATA							
2	SECTION I							
3	Financial Data To Assist Indirect Cost Rate Determination							
4	<i>(Source document for the computation of the Indirect Cost Rate is found in the "Expenditures" tab.)</i>							
5	ALL OBJECTS EXCLUDE CAPITAL OUTLAY. With the exception of line 11, enter the disbursements/expenditures included within the following functions charged directly to and reimbursed from federal grant programs. Also, include all amounts paid to or for other employees within each function that work with specific federal grant programs in the same capacity as those charged to and reimbursed from the same federal grant programs. For example, if a district received funding for a Title I clerk, all other salaries for Title I clerks performing like duties in that function must be included. Include any benefits and/or purchased services paid on or to persons whose salaries are classified as direct costs in the function listed.							
6	Support Services - Direct Costs							
7	Direction of Business Support Services (10, 50, and 80 -2510)							
8	Fiscal Services (10, 50, & 80 -2520)							
9	Operation and Maintenance of Plant Services (10, 20, 50, and 80 -2540)							
10	Food Services (10 & 80 -2560) <i>Must be less than (P16, Col E-F, L65) *Only include food costs.</i>				1,528,513			
11	Value of Commodities Received for Fiscal Year 2025 (Include the value of commodities when determining if a Single Audit is required).				245,117			
12	Internal Services (10, 50, and 80 -2570)							
13	Staff Services (10, 50, and 80 -2640)							
14	Data Processing Services (10, 50, & 80 -2660)							
15	SECTION II							
16	Estimated Indirect Cost Rate for Federal Programs							
17			Restricted Program		Unrestricted Program			
18		Function	Indirect Costs	Direct Costs	Indirect Costs	Direct Costs		
19	Instruction	1000		66,081,104		66,081,104		
20	Support Services:							
21	Pupil	2100		8,306,827		8,306,827		
22	Instructional Staff	2200		3,099,402		3,099,402		
23	General Admin.	2300		5,589,394		5,589,394		
24	School Admin.	2400		3,814,031		3,814,031		
25	Business:							
26	Direction of Business Spt. Srv.	2510	476,094	0	476,094	0		
27	Fiscal Services	2520	594,856	0	594,856	0		
28	Oper. & Maint. Plant Services	2540		9,985,767	9,985,767	0		
29	Pupil Transportation	2550		8,393,551		8,393,551		
30	Food Services	2560		1,746,376		1,746,376		
31	Internal Services	2570	0	0	0	0		
32	Central:							
33	Direction of Central Spt. Srv.	2610		0		0		
34	Plan, Rsrch, Dvlp, Eval. Srv.	2620		0		0		
35	Information Services	2630		594,806		594,806		
36	Staff Services	2640	474,920	0	474,920	0		
37	Data Processing Services	2660	4,027,185	0	4,027,185	0		
38	Other:	2900		2,824,467		2,824,467		
39	Community Services	3000		394,169		394,169		
40	Contracts Paid in CY over the allowed amount for ICR calculation (from page 40)			(140,830)		(140,830)		
41	Total		5,573,055	110,689,064	15,558,822	100,703,297		
42			Restricted Rate*		Unrestricted Rate*			
43			Total Indirect Costs:	5,573,055	Total Indirect Costs:	15,558,822		
44			Total Direct Costs:	110,689,064	Total Direct Costs:	100,703,297		
45			= 5.03%		= 15.45%			

	A	B	C	D	E	F
1	REPORT ON SHARED SERVICES OR OUTSOURCING					
2	School Code, Section 17-1.1 (Public Act 97-0357)					
3	Fiscal Year Ending June 30, 2025					
5	Complete the following for attempts to improve fiscal efficiency through shared services or outsourcing in the prior, current, and next fiscal years.					
6	Joliet Twp HSD 204			56-099-2040-17_AFR25 Joliet Twp HSD 204		
7	56099204017					
8	Check box if this schedule is not applicable.....	☐	Prior Fiscal Year	Current Fiscal Year	Next Fiscal Year	Name of the Local Education Agency (LEA) Participating in the Joint Agreement, Cooperative, or Shared Service.
9	Indicate with an (X) If Deficit Reduction Plan Is Required in the Budget 					
10	Service or Function (Check all that apply)				Barriers to Implementation	(Limit text to 200 characters, for additional space use line 33 and 38)
11	Curriculum Planning					
12	Custodial Services					
13	Educational Shared Programs					
14	Employee Benefits					
15	Energy Purchasing					
16	Food Services					
17	Grant Writing					
18	Grounds Maintenance Services					
19	Insurance					
20	Investment Pools		X	X	X	Illinois School District Liquid Asset Fund Plus
21	Legal Services		X	X	X	Varios Law Firms
22	Maintenance Services					
23	Personnel Recruitment					
24	Professional Development					
25	Shared Personnel					
26	Special Education Cooperatives					
27	STEM (science, technology, engineering and math) Program Offerings					
28	Supply & Equipment Purchasing					
29	Technology Services					
30	Transportation					
31	Vocational Education Cooperatives		X	X	X	Three Rivers Education for Employment System
32	All Other Joint/Cooperative Agreements					
33	Other					
34						
35	Additional space for Column (D) - Barriers to Implementation:					
36						
37						
38						
40	Additional space for Column (E) - Name of LEA:					
41						
42						
43						

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Department (N-330)
100 North First Street
Springfield, IL 62777-0001

LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
(Section 17-1.5 of the School Code)

School District Name: Joliet Twp HSD 204
RCDT Number: 56099204017

Description	Funct. No.	Actual Expenditures, Fiscal Year 2025				Budgeted Expenditures, Fiscal Year 2026			
		(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund *	Total	(10) Educational Fund	(20) Operations & Maintenance Fund	(80) Tort Fund	Total
1. Executive Administration Services	2320	462,225		0	462,225	484,146		0	484,146
2. Special Area Administration Services	2330	0		0	0	0		0	0
3. Other Support Services - School Administration	2490	0		0	0	0		0	0
4. Direction of Business Support Services	2510	456,232	0	0	456,232	476,128	0	0	476,128
5. Internal Services	2570	0		0	0	0		0	0
6. Direction of Central Support Services	2610	0		0	0	0		0	0
7. Deduct - Early Retirement or other pension obligations required by state law and included above.					0				0
8. Totals		918,457	0	0	918,457	960,274	0	0	960,274
9. Percent Increase (Decrease) for FY2026 (Budgeted) over FY2025 (Actual)									5%

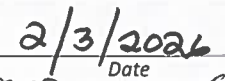
CERTIFICATION

I certify that the amounts shown above as Actual Expenditures, Fiscal Year 2025, agree with the amounts on the district's Annual Financial Report for Fiscal Year 2025.
I also certify that the amounts shown above as Budgeted Expenditures, Fiscal Year 2026, agree with the amounts on the budget adopted by the Board of Education.



Signature of Superintendent


Contact Name (for questions)



Date


Contact Telephone Number

If line 9 is greater than 5% please check one box below.

- ☐ The district is ranked by ISBE in the lowest 25th percentile of like districts in administrative expenditures per student (4th quartile) and will waive the limitation by board action, subsequent to a public hearing.
- ☐ The district is unable to waive the limitation by board action and will be requesting a waiver from the General Assembly pursuant to the procedures in Chapter 105 ILCS 5/2-3.25g. Waiver applications must be postmarked by July 15, 2025, to ensure inclusion in the fall 2025 report or postmarked by December 15, 2026, to ensure inclusion in the spring 2026 report. Information on the waiver process can be found at the waiver's webpage below.
- <https://www.isbe.net/Pages/Waivers.aspx>
- ☐ The district will amend their budget to become in compliance with the limitation.

This page is provided for detailed itemizations as requested within the body of the report.

Type Below.

Page	Account	Column	Line #	Fund	Amount	Description
1. Page R10-15	1290 C		17	10	\$ 36,007.00	Miscellaneous revenues
2. Page R10-15	1290 D		17	20	\$ 1,290.00	Miscellaneous revenues
3. Page R10-15	1290 E		17	30	\$ 573.00	Miscellaneous revenues
4. Page R10-15	1290 F		17	40	\$ 541.00	Miscellaneous revenues
5. Page R10-15	1290 G		17	50	\$ 397.00	Miscellaneous revenues
6. Page R10-15	1290 I		17	70	\$ 112.00	Miscellaneous revenues
7. Page R10-15	1290 J		17	80	\$ 446.00	Miscellaneous revenues
8. Page R10-15	1999 C		110	10	\$ 18,666.00	Miscellaneous revenues
9. Page R10-15	1999 D		110	20	\$ 3,889.00	Miscellaneous revenues
10. Page R10-15	1999 H		110	40	\$ 50,000.00	Miscellaneous revenues
11. Page R10-15	3099 C		124	10	\$ 613,716.00	Unrestricted Grants-In-Aid From State Source
12. Page R10-15	3999 C		171	10	\$ 115,364.00	Restricted Revenue from State Sources
13. Page R10-15	3999 D		171	20	\$ 44,706.00	Restricted Revenue from State Sources
14. Page R10-15	4799 C		224	10	\$ 255,821.00	CTE Perkins II SE
15. Page R10-15	4998 C		270	10	\$ 2,240,068.00	Emergency Relief Grants, ROTC Grant, Commodities
16. Page E16-24	2900 C		75	10	\$ 9,800.00	Other Support Services - Salaries
17. Page E16-24	2900 D		75	10	\$ 2,344,620.00	Other Support Services - Employee Benefits
18. Page E16-24	2900 E		75	10	\$ 185,896.00	Other Support Services - Purchased Services
19. Page E16-24	2900 F		75	10	\$ 14,222.00	Other Support Services - Supplies & Materials
20. Page E16-24	2900 G		75	10	\$ 863,447.00	Other Support Services - Capital Outlays
21. Page E16-24	2900 J		75	10	\$ 269,755.00	Other Support Services - Termination Benefits
22. Page E16-24	5400 E		175	30	\$ 256,999.00	Other Purchased Services - Bond Fee
23. Page E16-24	2900 D		275	50	\$ 174.00	Other Support Services - Employee Benefits
24. Page E16-24	2900 G		299	60	\$ 12,188,958.00	School Renovations
25. Audit Check	D		69			Does not agree to Page 7 due to GASB 87 lease Proceeds in CY.
26. Audit Check	D		70			Does not agree to Page 26 due to bus lease principal paid out of Transportation Fund

Reference Pages.

- ¹ Do not enter negative numbers. Reports with negative numbers will be returned for correction.
- ² GASB Statement No. 24, Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On Behalf of" Payments should only be reflected on this page.
- ³ Equals Line 8 minus Line 17.
- ⁴ May require notification to the county clerk to abate an equal amount from taxes next extended. Refer to Section 17-2.11 for the applicable provisions and other "limited" transfer authority to O&M.
- ⁵ Requires notification to the county clerk to abate an equal amount from taxes next extended. See Section 10-22.14.
- ⁶ Use of proceeds from the sale of school sites buildings, or other real estate is limited. See Sections 5-22 and 10-22.8 of the School Code.
- ⁷ Include revenue accounts 1110 through 1115, 1117, 1118 & 1120. Include taxes for bonds sold that are in addition to those identified separately.
- ⁸ Educational Fund (10) - Computer Technology only.
- ⁹ Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- ¹⁰ Include only tuition payments made to private facilities. See Function 4200 or 4400 for public facility disbursements/expenditures.
- ¹¹ Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness principal only otherwise reported within the fund—e.g. alternate revenue bonds (Describe & Itemize).
- ¹² Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation).
Only abatement of working cash fund can transfer its funds to any fund in most need of money (see 105 ILCS 5/20-10 for further explanation).
- ¹³ GASB Statement No. 87; all leases should be reflected on this line.

AFR supporting documentation must be embedded as Microsoft Word (.doc) or Adobe (*.pdf) and inserted within this I
These documents include: The Audit, Management letter, Opinion letters, Compliance letters, Financial notes, etc.

[Please insert files above]

Instructions to insert word doc or pdf files:

Choose: Insert - Select: Object - Select Create from File tab - Select Browse - Select file that
you want to embed - Check Display as icon - Select OK.

*Note: If you have trouble inserting pdf files, submit as a separate attachment in IWAS and
they will be inserted for you.*

	A	B	C	D	E	F
1	DEFICIT ANNUAL FINANCIAL REPORT (AFR) SUMMARY INFORMATION Provisions per Illinois School Code, Section 17-1 (105 ILCS 5/17-1)					
2	<i>Instructions: If the Annual Financial Report (AFR) reflects that a Deficit Reduction Plan is required as calculated below, then the school district is to complete the Deficit Reduction Plan in the annual budget and submit the plan to Illinois State Board of Education (ISBE) within 30 days after accepting the audit report. This may require the FY2026 annual budget to be amended to include a Deficit Reduction Plan and narrative.</i>					
3	The "Deficit Reduction Plan" is developed using ISBE guidelines and is included in the School District Budget Form 50-36, beginning with page 22. A plan is required when the operating funds listed below result in direct revenues (cell F8) being less than direct expenditures (cell F9) by an amount equal to or greater than one-third (1/3) of the ending fund balance (cell F11). That is, if the ending fund balance is less than three times the deficit spending, the district must adopt and submit an original budget/amended budget with ISBE that provides a "deficit reduction plan" to balance the shortfall within the next three years.					
4	- If the FY 2026 school district budget already requires a Deficit Reduction Plan, and one was submitted, an updated (amended) budget is not required.					
5	- If the Annual Financial Report requires a deficit reduction plan even though the FY2026 budget does not, a completed deficit reduction plan is still required.					
6	DEFICIT AFR SUMMARY INFORMATION - Operating Funds Only <i>(All AFR pages must be completed to generate the following calculation)</i>					
7	Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
8	Direct Revenues	97,691,485	16,874,167	11,923,476	2,103,001	128,592,129
9	Direct Expenditures	95,722,489	10,257,443	17,647,320		123,627,252
10	Difference	1,968,996	6,616,724	(5,723,844)	2,103,001	4,964,877
11	Fund Balance - June 30, 2025	60,333,836	13,547,402	15,241,173	21,753,094	110,875,505
12	Balanced - no deficit reduction plan is required.					
13						
14						
15						

FY 2025 Audit Checklist

RCDT: 56099204017

School District/Joint Agreement Name: Joliet Twp HSD 204

Auditor Name: Tom Lancaster

License #: 065-040567 License Expiration Date (below):
9/30/2027

56-099-2040-17_AFR25 Joliet Twp HSD 204

All entries must balance within the individual fund statements and schedules as instructed below. Any error messages left unresolved below, will be returned to the auditor for correction.

- The auditor's Opinion and Notes to the Financial Statements and the Corrective Action Plan(s) on LEA letterhead are embedded in the "Opinion Notes" tab
- Student Activity Funds, Convenience Accounts, and other agency funds are included, if applicable.
- All audit questions on page 2 are answered appropriately by checking all that apply. This page must also be certified with the signature of the CPA firm. Comments and explanations are included for all checked items at the bottom of page 2.
- All Other accounts and functions labeled "(describe & itemize)" are properly noted on the "Itemization" tab.
- Tuition paid to another school district or to a joint agreement (in state) is coded to Function 4200 and Other Objects (600).
- Business Manager/Bookkeeper Costs are charged to the proper Function (No. 2510/2520).
- If district is subject to PTELL on tab "Aud Quest 2", line 21 be sure to check the box and enter the effective date.
- All entries were entered to the nearest whole dollar amount (Exception: 9 Month ADA on PCTC OEPP Tab).

Balancing Schedule

Check this Section for Error Messages

The following assures that various entries are in balance. Any out of balance condition is followed by an error message in **RED** and must be resolved before submitting to ISBE. One or more errors detected may cause this AFR to be returned for corrections and resubmission. If impossible for entries to balance, please explain on the itemization page.

Description:	Error Message
1. Cover Page: The Accounting Basis must be Cash or Accrual. Choose School District or Joint Agreement.	
What Basis of Accounting is used?	ACCRUAL
Choose School District or Joint Agreement.	SCHOOL DISTRICT
Is Budget Deficit Reduction Plan Required?	Congratulations! You have a balanced AFR.
2. Page 3: Financial Information must be completed.	
Section A: Tax rates are not entered in the following format: [1.50 should be .0150]. Please enter with the correct decimal point	OK
Section A: Tax rates are not entered. Cells D10, F10, H10, L10 on tab 3 must have a tax rate or 0 entered	OK
Section D: Check a or b that agrees with the school district type.	OK
Section E: Is there a material impact on the entity's financial position?	NO
3. Page 5: Cells C4:L4 Acct 111-115 - Cash Balances cannot be negative.	
Fund (10) ED: Cash balances cannot be negative.	OK
Fund (20) O&M: Cash balances cannot be negative.	OK
Fund (30) DS: Cash balances cannot be negative.	OK
Fund (40) TR: Cash balances cannot be negative.	OK
Fund (50) MR/SS: Cash balances cannot be negative.	OK
Fund (60) CP: Cash balances cannot be negative.	OK
Fund (70) WC: Cash balances cannot be negative.	OK
Fund (80) Tort: Cash balances cannot be negative.	OK
Fund (90) FP&S: Cash balances cannot be negative.	OK
4. Page 5 & 6: Total Current & Capital Assets must = Total Liabilities & Fund Balance.	
Fund 10, Cell C13 must = Cell C41.	OK
Fund 20, Cell D13 must = Cell D41.	OK
Fund 30, Cell E13 must = Cell E41.	OK
Fund 40, Cell F13 must = Cell F41.	OK
Fund 50, Cell G13 must = Cell G41.	OK
Fund 60, Cell H13 must = Cell H41.	OK
Fund 70, Cell I13 must = Cell I41.	OK
Fund 80, Cell J13 must = Cell J41.	OK
Fund 90, Cell K13 must = Cell K41.	OK
Agency Fund, Cell L13 must = Cell L41.	OK
General Fixed Assets, Cell M23 must = Cell M41.	OK
General Long-Term Debt, Cell N23 must = Cell N41.	OK
5. Page 5: Sum of Reserved & Unreserved Fund Balance must = Page 8, Ending Fund Balance.	
Fund 10, Cells C38+C39 must = Cell C81.	OK
Fund 20, Cells D38+D39 must = Cell D81.	OK
Fund 30, Cells E38+E39 must = Cell E81.	OK
Fund 40, Cells F38+F39 must = Cell F81.	OK
Fund 50, Cells G38+G39 must = Cell G81.	OK
Fund 60, Cells H38+H39 must = Cell H81.	OK
Fund 70, Cells I38+I39 must = Cell I81.	OK
Fund 80, Cells J38+J39 must = Cell J81.	OK
Fund 90, Cells K38+K39 must = Cell K81.	OK
7. Page 26: Schedule of Long-Term Debt	
Note: Explain any unreconcilable differences in the Itemization sheet.	
Total Long-Term Debt Issued (P26, Cell F64) must = Principal on Long-Term Debt Sold (P7, Cells C33:K33).	ERROR!
Total Long-Term Debt (Principal) Retired (P19, Cell H174) must = Debt Service - Long Term Debt (Principal) Retired (P26, Cell H64)	ERROR!
8. Page 7-9: Other Sources of Funds must = Other Uses of Funds	
Acct 7130 - Transfer Among Funds, Cells C27:K27 must = Acct 8130 Transfer Among Funds, Cells C49:K49.	OK
Acct 7140 - Transfer of Interest, Cells C28:K28 must = Acct 8140 Transfer of Interest, Cells C50:K50	OK
Acct 7900 - ISBE Loan Proceeds (Cells C42:K42) must = Acct 8910 - Transfers to Debt Service Fund to Pay Principal on ISBE Loans (Cells C74:K74).	OK
9. Restricted Tax Levies Page 27, Line 25 must = Reserved Fund Balance, Pages 5 & 6, Line 38.	
Reserved Fund Balance, Page 5, Cells C38:H38 must be => Reserve Fund Balance Cell G25:K25.	OK
Unreserved Fund Balance, Page 5, Cells C39:H39 must be > 0.	OK
10. Page 7: "On behalf" payments to the Educational Fund	
Fund (10) ED: Account 3998, cell C9 must be entered or explain why this is zero on the Itemization 44 tab.	OK
11. Page 37-39: The 9 Month ADA must be entered on Line 98.	OK
13. Page 37-39: The Special Education Contributions from EBF Funds (line 192) must be entered.	OK
14. Page 37-39: The English Learning (Bilingual) Contributions from EBF Funds (line 193) must be entered.	OK
15. Page 40: Contracts Paid in Current Year (CY) MUST be completed. If there are no contracts, state "no contracts" in cell A20 on Contacts Paid in CY tab.	OK
16. Page 42: SHARED OUTSOURCED SERVICES, Completed.	OK
17. Page 43: LIMITATION OF ADMINISTRATIVE COST, Budget Information must be completed and submitted to ISBE.	OK
18. Page 27: Rest Tax Levies-Tort Im 27, G31 (Total Tort Expenditures) minus (G36 through G45) must equal 0.	OK
19. Assets-Liab (C45, C48, C49), Acct Summary (C85), Revenues (C82), Expenditures (H33) -Enter Student Activity Funds.	OK
20. Page 28-35: CARES CRRSA ARP Schedule - Revenue 4998 listed on schedule must equal Revenue 4998 listed on Revenue tab.	OK
21. Page 28-35: CARES CRRSA ARP Schedule -check box yes or no if district/joint agreement received/expended funds.	OK

INSTRUCTIONS/REQUIREMENTS: For School Districts/Joint Agreements

SINGLE AUDIT WORKPAPERS

In an effort to accommodate the increased reporting requirements for School Districts/Joint Agreements, the Single Audit workpapers are no longer required to be submitted by the Annual Financial Report (AFR) due date. School District / Joint Agreement Single Audits are due in accordance with 2 CFR 200.512(a).

All School Districts / Joint Agreements that have Federal grant expenditures greater than \$750,000 should use the workpapers found in the "Single Audit Workpaper Template" on our website at www.isbe.net/gata or via direct link:

[Single Audit Workpapers](#)

GATA REQUIREMENTS

All School Districts/Joint Agreements must also complete GATA reporting requirements on the GATA Grantee Portal (<https://grants.illinois.gov/portal>)

Once an audit case is created in the ARRMS, the following steps must be taken by the grantee, in the Grantee Portal:

- 1) Step 1 - Audit Certification Form
- 2) Step 2 - Consolidated Year-End Financial Report (CYEFR)
- 3) Step 3 - CPA Information and Instructions
- 4) Step 4 - Audit Package Upload
- 5) Step 5 - Certification and Submission

Guidance for completing the GATA reporting requirements can be found on our website (www.isbe.net/gata) under the "What's new?" banner, or via the link below.

[Audit Report Review Process Overview Manual](#)



To the Board of Education
Joliet Township High School District 204
Joliet, Illinois

Independent Auditor's Report

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Joliet Township High School District 204 (the "District"), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements. The basic financial statements have been audited; however, they are not presented as part of this Annual Financial Report form. The basic financial statements should be read in conjunction with the following auditor's report. Our report read as follows:

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Joliet Township High School District 204 (the District), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the District as of June 30, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* (GAS), issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Change in Accounting Principle

As discussed in Note 1 of the financial statements, the District adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 101, *Compensated Absences*, in fiscal year 2025. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the district's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and GAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and GAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, pension schedules, and other postemployment benefits schedules on pages 4 through 11, 61 through 62, 63 through 66, and 67 through 70, respectively, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Introductory Section, Other Supplementary Information, Other Schedule, and Statistical Section

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The introductory section, other supplementary information, other schedule, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The other supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory section, other schedule, and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 18, 2025, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Our audit was made for the purpose of forming an opinion on the basic financial statements taken as a whole. The accompanying regulatory-based financial statements as listed in the table of contents of this Annual Financial Report form are presented for purposes of additional analysis and are not a required part of the basic financial statements of the District. The regulatory-based financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The regulatory-based financial statements have been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling the regulatory-based financial statements directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the regulatory-based financial statements, except for the financial profile information, estimated financial profile summary, statistical section, report on shared services or outsourcing, administrative cost worksheet, itemization schedule, and deficit reduction calculation, which were not audited, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

This report is intended solely for the information and use of the District's Board of School Inspectors, management of the District, regulatory agencies, and the Illinois State Board of Education and is not intended to be and should not be used by anyone other than these specified parties.

Werner, Rogers, Doan & Ruzon, LLC

November 18, 2025

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements

June 30, 2025

1. Summary of Significant Accounting Policies

Introduction

The Joliet Township High School District 204 (the "District") was established on April 4, 1899 and operates under the School Code of the State of Illinois. The District has taxing authority and provides education services for grades 9 through 12. The Board operates independent of any other public body at the local level with regard to all fiscal matters except the collection and distribution of property taxes.

The financial statements of the District are prepared in accordance with Accounting Principles Generally Accepted in the United States of America (USGAAP). USGAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. The accounting and reporting framework and the more significant accounting policies are discussed in subsequent subsections of this note.

Financial Reporting Entity

In evaluating how to define the District for financial reporting purposes, management has considered all potential component units. The decision to include or exclude a potential component unit in the reporting entity is made by applying the criteria established by the Governmental Accounting Standards Board (GASB). The definition of a component unit is a legally separate organization for which the District is financially accountable and other organizations for which the nature and significance of their relationship with the District are such that exclusion would cause their reporting entity's financial statements to be misleading or incomplete. The District is financially accountable if it appoints a voting majority of the organization's governing body and (1) it is able to impose its will on that organization or (2) there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the District. The District also may be financially accountable if an organization is fiscally dependent on the District, regardless of whether the organization has (1) a separately elected governing board, (2) a governing board appointed by a higher level of government or (3) a jointly appointed board. There are no component units, as defined by GASB, which are included in the District's reporting entity. Even though there are local government agencies within the geographic area served by the District, such as the municipality, library, and park district, these agencies have been excluded from the report because they are legally separate and the District is not financially accountable for them. Also, the District is not included as a component unit in any other governmental reporting entity, as defined by GASB pronouncements.

Basis of Presentation

Government-Wide Financial Statements

The Statement of Net Position and Statement of Activities display information about the reporting government as a whole. They include all funds of the reporting entity. The statements include governmental activities. Governmental activities generally are financed through taxes, intergovernmental revenue, and nonexchange revenue.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

1. Summary of Significant Accounting Policies

Fund Financial Statements

Fund financial statements of the reporting entity are organized into funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues, and expenditures. The District's funds are organized into one major category: governmental. An emphasis is placed on major funds within the governmental category. A fund is considered major if it is the primary operating fund of the District (General Fund) or meets the following criteria:

Total assets plus deferred outflows of resources, liabilities plus deferred inflows of resources, revenues, or expenditures of that individual governmental fund are at least 10 percent of the corresponding total for all governmental funds.

In addition to funds that meet the major fund criteria, any other governmental fund that the District's officials believe is particularly important to financial statement users (for example, because of public interest or consistency) may be reported as a major fund.

Governmental Funds

Governmental funds are those through which most governmental functions of the District are financed. The District's expendable financial resources are accounted for through governmental funds. The measurement focus is upon determination of changes in financial position, rather than upon net income determination. The focus of governmental fund financial statements is on major funds rather than reporting on funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column.

Major Governmental Funds

The following are the District's major governmental funds:

General Fund – The General fund is the general operating fund of the District. It is used to account for and report all financial resources not accounted for and reported in another fund. The General fund consists of the following:

Educational Account – This account is used for most of the instructional and administrative aspects of the District's operations. The revenue consists primarily of local property taxes and state and federal governmental aid.

Operations and Maintenance Account – This account is used for expenditures made for repair and maintenance of District property. Revenue consists primarily of local property taxes.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

1. Summary of Significant Accounting Policies

Working Cash Account – This account maintains financial resources held by the District to be used as temporary interfund loans for working capital requirements to other accounts of the General Fund and the Transportation Fund. Money loaned by the Working Cash Account to other accounts/funds must be repaid within one year. As allowed by the School Code of Illinois, this account may be permanently abolished and become a part of the Educational Account within the General Fund.

Tort Immunity Account – This account is used to report costs for the District's risk financing activities. Revenue consists primarily of local property taxes.

Special Revenue Funds – Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. Each of the District's Special Revenue Funds has been established as a separate fund in accordance with the fund structure required by the State of Illinois for local educational agencies. These funds account for local property taxes restricted to specific purposes.

The following is the District's major special revenue fund:

Transportation Fund – This fund accounts for all revenue and expenditures made for student transportation. Revenues of the Transportation Fund include property taxes, state transportation grants, user charges, and interest income.

Debt Service Funds – Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal, interest, and related costs.

The following is a major debt service fund:

Debt Service Fund – This fund accounts for the periodic principal and interest payments on the bond issues and other debt of the District. The primary revenue source is local property taxes levied specifically for debt service.

Capital Projects Funds – Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

The following is a major capital projects fund:

Capital Projects Fund – This fund is used to account for school construction projects financed through debt issues, government grants, and developer contributions.

Nonmajor Governmental Funds

The following are the nonmajor special revenue funds:

Social Security Fund – This fund accounts for the District's payments to Medicare for certified employees and payments to the Social Security System for non-certified employees. Revenue to finance the contributions is derived primarily from local property taxes.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

1. Summary of Significant Accounting Policies

Municipal Retirement Fund – This fund accounts for the District's portion of pension contributions to the Illinois Municipal Retirement Fund. Revenue to finance the contributions is derived primarily from local property taxes.

Measurement Focus and Basis of Accounting

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

Measurement Focus

The government-wide Statement of Net Position and Statement of Activities utilize an "economic resources" measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery), and financial position. All assets, deferred outflows of resources, liabilities, and deferred inflows of resources (whether current or noncurrent) associated with their activities are reported.

In the fund financial statements, the "current financial resources" measurement or the "economic resources" measurement is used as appropriate:

- a. All governmental funds utilize a "current financial resources" measurement focus. Only current financial assets, liabilities, and deferred inflows of resources are generally included on their balance sheets. Their operating statements present sources and uses of available spendable financial resources during a given period. These funds use fund balance as their measure of available spendable financial resources at the end of the period.

Basis of Accounting

Government-Wide Financial Statements

In the government-wide Statement of Net Position and Statement of Activities, the governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, deferred outflows of resources, liabilities, and deferred inflows of resources resulting from exchange and exchange-like transactions are recognized when the exchange takes place. This differs from the manner in which governmental fund financial statements are prepared. Therefore, governmental fund financial statements include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

The government-wide statement of activities presents a comparison between expenses and program revenues for each governmental program. Program revenues include charges paid by the recipients of the goods or services offered by the programs and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues are presented as general revenues. The comparison of program revenues and expenses identifies the extent to which each program or business segment is self-financing or draws from the general revenues of the District.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements June 30, 2025

1. Summary of Significant Accounting Policies

Eliminations have been made in the statement of net position to remove the "grossing-up" effect on assets and liabilities within the governmental activities column for amounts reported in the individual funds as interfund receivables and payables. Similarly, transfers between funds have been eliminated in the statement of activities.

Fund Financial Statements

Governmental Funds

In the fund financial statements, governmental funds are presented on the modified accrual basis of accounting. Under this modified accrual basis of accounting, revenues are recognized when "measurable and available." Measurable means knowing or being able to reasonably estimate the amount. Available means collectable within the current period or soon enough thereafter to be used to pay liabilities of the current period (usually within 60 days). Expenditures (including capital outlay) are recorded when the related fund liability is incurred, except for general obligation bond principal and interest which are reported when due.

In applying the susceptible-to-accrual concept to intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidelines. Monies that are virtually unrestricted as to purpose of expenditure, which are usually revocable only for failure to comply with prescribed compliance requirements, are reflected as revenues at the time of receipt or earlier if the susceptible-to-accrual criteria are met.

Shared revenues remitted from the State of Illinois, such as replacement tax, are accrued applying the susceptible-to-accrual concept based upon the month they were collected by the State.

Charges for services and miscellaneous revenues (except for investment earnings) are recorded as revenues when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned since they are measurable and available.

Revenues from Federal and State grants and similar programs are recognized when the District has met all eligibility requirements to establish its right to the revenue. Usually, this is at the time an expenditure has been incurred for an authorized purpose.

Deposits and Investments

State statute authorizes the District to invest in obligations of the U.S. Treasury, certain highly rated commercial paper, corporate bonds, repurchase agreements, and the State Treasurer's Investment Pool. Investments are stated at fair value, which is the market value as determined by published reports of such values.

Interfund Transactions

The District has the following types of interfund transactions:

Loans – Amounts provided with a requirement for repayment. Interfund loans are reported as internal receivables in lender funds and internal payables in borrower funds.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

1. Summary of Significant Accounting Policies

Reimbursements – Repayments from the funds responsible for particular expenditures to the funds that initially paid for them. Reimbursements are reported as expenditures in the reimbursing fund and as a reduction of expenditures in the reimbursed fund.

Transfers – Flows of assets (typically cash) without equivalent flows of assets in return and without a requirement for repayment. In governmental funds, transfers are reported as other financing uses in the funds making transfers and as other financing sources in the funds receiving transfers.

Property Tax Revenues

The District must file its tax levy ordinance by the last Tuesday in December of each year. The District's 2024 levy ordinance was approved during the December 17, 2024 meeting of the Board of Education. The District's property tax is levied each year on all taxable real property located in the District and it becomes a lien on the property on January 1 of that year. The owner of real property on January 1 in any year is liable for taxes of that year. The District has statutory tax rate limit in various operating funds subject to change only by approval of the voters of the District. Also, the District is subject to the Property Tax Extension Limitation Act, which, in general, limits the amount of taxes to be extended to the lesser of 5% or the percentage increase in the consumer price index for the year preceding the levy. Certain bond issue levies and referendum increases are exempt from this limitation.

Property taxes are collected by the Will County Collector/Treasurer, who remits to the District its share of collections. Taxes levied in one year become due and payable in two installments: the first due on or about June 1 and the second due on or about September 1. Property taxes are normally collected by the District within 60 days of the respective installment dates.

Property taxes receivable consist of the 2024 property tax levy net of estimated uncollectible amounts approximating 1% and reduced by collections received during the fiscal year. In its governmental fund types, the District will record as deferred revenue the greater of one-half of the 2024 levy or the net uncollected portion remaining 60 days after the fiscal year end. Under this method, the District will recognize approximately one half of the 2023 levy and one half of the 2024 levy in the current fiscal year. The same method is used for budgetary purposes.

Personal Property Replacement Taxes

Personal property replacement taxes are first allocated to the Municipal Retirement Fund, with the balance allocated to the remaining funds at the discretion of the District.

Inventories and Prepaid Items

Materials, supplies, and food commodities are carried in an inventory account using the first-in first-out (FIFO) method and are subsequently charged to expenditures when consumed. Prepaid expenditures, principally unexpired insurance, are recorded at cost and amortized over the term of the underlying agreements. Reported inventories and prepaid items are equally offset by a nonspendable fund balance which indicates that they do not constitute "available spendable resources" even though they are a component of net current assets. Inventories are valued at cost.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

1. Summary of Significant Accounting Policies

Capital Assets

Capital assets are stated on the basis of historical cost (estimated for certain items based on an appraisal performed as of November 15, 1999). Assets acquired through gifts or donations are recorded at their estimated acquisition value at the time they are received. The District has established a capitalization threshold of \$5,000.

Depreciation of Capital Assets

Depreciation has been provided over the estimated useful lives of the assets using the straight-line method. The estimated useful lives are shown below:

Buildings	50 Years
Improvements Other Than Buildings	20 Years
Other Equipment	5 to 10 Years
Transportation Equipment	5 to 8 Years
Food Service Equipment	5 to 15 Years
Intangible Assets	5 Years

Leased Assets

Leased assets reported in the government-wide financial statements are defined as contracts that convey control of the right to use another entity's nonfinancial asset (the underlying asset), as specified by the contract, for a period in an exchange transaction. Leased assets are valued at the net present value of the payment stream adjusted for payments made prior to commencement of the lease, initial direct costs, and lease incentives received on or before the commencement date. Leased assets not included in the government-wide financial statements include short term leases and leases that transfer ownership.

All reported leased assets are amortized. Amortization of leased assets is recorded as an allocated expense in the Statement of Activities, with accumulated amortization reflected in the Statement of Net Position. Amortization is computed using the straight-line method over the shorter of the lease term or the useful life of the asset. Lease payments are reflected as expenditures in governmental funds.

Compensated Absences

All certified employees receive a specified number of sick days per year depending on the years of service, in accordance with the agreement between the Board of Education and the American Federation of Teachers Local 604. There is no limit on accumulated sick leave days. Upon retirement, a tier I certified employee may apply up to 340 days of unused sick leave toward service credit for the Teachers' Retirement System of the state of Illinois.

A tier II certified employee may apply up to 170 days of unused sick leave toward service credit for the Teachers' Retirement System. The employee is reimbursed for all unused sick days at a rate of \$25 per day to a maximum 225 days for any days that are not applied toward service credit.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

1. Summary of Significant Accounting Policies

Educational support personnel receive 10 to 17 sick days per year that accumulate to a maximum of 80 to 340 days. The District does not reimburse employees for unused sick days remaining upon termination of employment. Upon retirement, however, employees are reimbursed for accumulated sick days at the rate of \$15 to \$75 per day to a maximum of 70 to 340 days. The accrual for compensated absences includes all salary-related payments.

Special Tax Levy - Special Education

Cash receipts and the related cash disbursements of this restricted tax levy are accounted for in the Educational Account of the General Fund. All cumulative cash receipts have been disbursed as of June 30, 2025, therefore, there is currently no portion of this fund's equity which is restricted for future special education disbursements in accordance with 105 ILCS 5/17-2.2a of the *Illinois Compiled Statutes*.

Pensions

For purposes of measuring the net pension liability, deferred outflows of resources, and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Illinois Municipal Retirement Fund (IMRF) and Teachers Retirement System (TRS) and additions to/deductions from IMRF's and TRS's fiduciary net position have been determined on the same basis as they are reported by IMRF and TRS, respectively. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Postemployment Benefits Other Than Pensions (OPEB)

For purposes of measuring the District's OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the Teachers' Health Insurance Security Fund (THIS Fund) and additions to/deductions from the THIS Fund's fiduciary net position have been determined on the same basis as they are reported by the THIS Fund. For this purpose, the THIS Fund recognizes benefit payments when due and payable in accordance with the benefit terms.

Investments are reported at fair value, except for money market investments and participating interest earning investment contracts that have a maturity at the time of purchase of one year or less, which are reported at cost.

Fund Balance/Net Position

The District's fund balances are required to be reported using five separate classifications as listed below. The District may not necessarily utilize each classification in a given fiscal year.

Nonspendable Fund Balance - Includes amounts that cannot be spent because they are either not in spendable form, or, for legal or contractual reasons, must be kept intact.

Restricted Fund Balance - Constraints placed on the use of these resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or other governments; or are imposed by law (through constitutional provisions or enabling legislation).

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

1. Summary of Significant Accounting Policies

Committed Fund Balance - Amounts that can only be used for specific purposes because of a formal action (resolution) by the District's highest level of decision-making authority, the Board of Education.

Assigned Fund Balance - Amounts that are constrained by the District's intent to be used for specific purposes, but that do not meet the criteria to be classified as restricted or committed. Intent can be stipulated by the Board of Education or the Assistant Superintendent for Business and Personnel. With the exception of the General Fund, assigned fund balance is the residual fund balance classification for all governmental funds with positive balances. Interest earnings assigned to a specific fund does not preclude the Board of Education from subsequently transferring interest earnings as allowed by 105 ILCS 5/10-22.44.

Unassigned Fund Balance - This is the residual classification of the General Fund. Only the General Fund reports a positive unassigned fund balance. Other governmental funds might report a negative balance in this classification, as the result of overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The District's unassigned fund balance of the General Fund will be maintained to provide the District with sufficient working capital and a margin of safety to address local and regional emergencies without borrowing. The unassigned fund balance of the General Fund may only be appropriated by resolution of the Board of Education.

Note 11 provides details of fund balances.

Net position represents the difference between assets, deferred outflows of resources, liabilities, and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition/construction of those assets. Net position is reported as restricted when constraints placed on its use are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation.

Bond Issues and Bond Premium

The District has issued general obligation bonds for which interest is paid on the bonds semi-annually. In the government-wide financial statements, bond premiums are amortized over the lives of the related bond issues on a straight-line basis. In the fund financial statements, bond premium is recognized in the year the bonds are issued. Bond issue costs are expensed in the year the bonds are issued.

Leases Payable

In the government-wide financial statements, leases payable are reported as liabilities in the Statement of Net Position. A lease payable is recognized at the lease commencement date based on the present value of the lease payment stream. Leases payable is reduced by the principal payments set out in the lease contracts.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements

June 30, 2025

1. Summary of Significant Accounting Policies

Use of Resources Policy

The District considers restricted amounts to have been spent first when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available. Committed, assigned, and unassigned amounts are considered to have been spent in that order when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used. Expenditures incurred for a specifically identified purpose will reduce the specific identified classification of fund balance.

Comparative Data

Comparative totals for the prior year have been presented in selected sections of the accompanying financial statements in order to provide an understanding of the changes in the District's financial position and operations.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

Change in Accounting Principle / New Accounting Pronouncement

The District adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 101, *Compensated Absences*, during fiscal year 2025. Adopting this provision required evaluating the types of leave benefits provided to employees, reviewing the related internal accounting practices for such leave, and updating the methodology used to calculate compensated absences obligations for financial reporting purposes. The implementation of this standard did not have a material impact on the District's fund financial statements.

2. Stewardship, Compliance and Accountability

Budgetary Data

Budgeted amounts for the governmental funds are adopted on the modified accrual basis, which is consistent with accounting principles generally accepted in the United States of America. Budgets were adopted for all governmental funds. For each fund, total fund expenditures may not legally exceed the budgeted amounts. The Board of Education follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The Administration submits to the Board of Education a proposed operating budget for the fiscal year commencing July 1st. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted and the proposed budget is available for inspection to obtain taxpayer comments.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements

June 30, 2025

2. Stewardship, Compliance and Accountability

3. Prior to September 30th, the budget is legally adopted through passage of an ordinance. By the last Tuesday in December, a tax levy ordinance is filed with the county clerk to obtain tax revenues.

4. Management is authorized to transfer budget amounts, provided funds are transferred between the same function and object codes. The Board of Education is authorized to transfer up to a legal level of 10% of the total budget between functions within any fund; however, any revisions that alter the total expenditures of any fund must be approved by the Board of Education, after following the public hearing process mandated by law. There were no supplemental appropriations during the year.

5. Formal budgetary integration is employed as a management control device during the year for all governmental funds.

6. All budget appropriations lapse at the end of the fiscal year.

7. The original budget was approved September 17, 2024.

Excess of Expenditures Over Budget

Expenditures of the Education Fund exceeded budgeted expenditures by \$5,315,511 for the fiscal year ended June 30, 2024. The entire overage resulted from state on-behalf payments. Expenditures of the Debt Service Fund, Social Security Fund, and Municipal Retirement Fund exceeded budgeted expenditures by \$1,327,926, \$91,180, and \$136,993, respectively.

3. Cash and Investments

Common Bank Account

Separate bank accounts are not maintained for all District funds; instead, the individual funds maintain their cash balances in the common checking account, with accounting records being maintained to show the portion of the common account balance attributable to each participating fund.

Occasionally certain funds participating in the common bank accounts will incur overdrafts (deficits) in the account. The overdrafts result from expenditures that have been approved by the Board of Education.

Deposits

Cash deposits consisted of checking accounts and certificates of deposit, which were carried at cost. At year end, the carrying amount of the District's deposits was \$141,914,743; the bank balance was \$143,745,951. Included in these amounts, are \$105,693,909 in certificates of deposit and other deposit accounts that are presented as investments in the Statement of Net Position.

Custodial Credit Risk - This is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District's investment policy requires that all deposits be fully collateralized. As of year-end, all of the District's bank balance was fully collateralized.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

3. Cash and Investments

Investments

Concentration of Credit Risk - The District places no limit on the amount it may invest in any one issuer. The Illinois School District Liquid Asset Fund Plus (ISDLAF+) is an external investment pool created by the Illinois General Assembly. The ISDLAF+ invests in U.S. Treasury bills and notes, in fully collateralized time deposits in Illinois financial institutions, in collateralized repurchase agreements, and in treasury mutual funds that invest in U.S. Treasury obligations and collateralized repurchased agreements. The fair value of the position in the ISDLAF+ is the same as the value of the pool shares. The Illinois State Treasurer's Investment Advisory Board has oversight responsibility over the Illinois Liquid Asset Fund. The District also invests in the ISDLAF's Term Series pools. Each Term Series pool is comprised of statute allowable investments including bank deposit products, government securities, and municipal securities each having a designated maturity within five years.

Interest Rate Risk - The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk - The District is allowed to invest in securities as authorized by Sections 2 and 6 of the Public Funds Investment Act (30 ILCS 235); and 105 ILCS 5/8-7 of the School Code. The District's investment policy does not further limit its investment choices.

Fair Value Measurement - Investments are measured at fair value on a recurring basis. The District categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. The U.S. Treasury Notes are valued using level 1 inputs. The ISDLAF investments are not subject to fair value reporting.

The following schedule reports the fair values and maturities (using the specific identification method) for the District's investments at June 30, 2025. The schedule also includes credit ratings for the District's investments in debt securities as described by Standard & Poor at June 30, 2025:

Investment Type	Fair Value/ Carrying Amount	Maturities		% of Total Investments	Standard & Poor's Ratings
		Less Than One Year	One to Five Years		
Pooled Accounts:					
ISDLAF - Max Class	\$ 13,891,694	\$ 13,891,694	\$ -	19.53%	AA+
ISDLAF - Liquid Class	2,981,832	2,981,832	-	4.19%	AA+
ISDLAF - Term Series	64,405,074	30,241,071	34,164,003	42.52%	NR
U.S. Treasury Notes	41,250,000	24,000,000	17,250,000	33.75%	AAA+
	<u>\$ 122,528,600</u>	<u>\$ 71,114,597</u>	<u>\$ 51,414,003</u>	<u>100.00%</u>	

The following schedule presents a reconciliation between the amounts in Note 3 and the basic financial statements.

3. Cash and Investments

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements June 30, 2025

Reconciliation of Notes to Financial Statements

Cash - Carrying Amount of District Deposits Per Note on Previous Page	\$ 141,914,743
Investments - Fair Value Per Note Above	<u>122,528,600</u>
Total	<u>\$ 264,443,343</u>
Cash Per Statement of Net Position	\$ 36,220,835
Investments Per Statement of Net Position	<u>228,222,508</u>
Total	<u>\$ 264,443,343</u>

4. Capital and Leased Assets

Capital Assets

Land, buildings, and other equipment are shown at historical cost or estimated historical cost if actual historical cost is not available, as provided for in guidelines issued by the Illinois State Board of Education.

Leased Assets

Leased equipment and vehicles are shown at net present value of the payment stream adjusted for payments made prior to commencement of the lease, initial direct costs, and lease incentives received on or before the commencement date.

Capital asset activity for the year ended June 30, 2025 was as follows:

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

4. Capital and Leased Assets

	Balance July 01, 2024	Additions	Disposals	Balance June 30, 2025
<u>Governmental Activities</u>				
<i>Capital Assets not Being Depreciated</i>				
Land	\$ 8,389,555	\$ -	\$ -	\$ 8,389,555
Construction in Progress	1,471,725	22,729,046	(7,124,409)	17,076,362
<i>Total Capital Assets not Being Depreciated</i>	9,861,280	22,729,046	(7,124,409)	25,465,917
<i>Capital/Leased Assets Being Depreciated/Amortized</i>				
Buildings	189,789,995	7,274,931	-	197,064,926
Improvements	12,450,350	671,181	-	13,121,531
Other Equipment	24,108,772	652,842	-	24,761,614
Intangible Assets	1,236,527	-	-	1,236,527
Transportation Equipment	2,015,318	-	-	2,015,318
Food Service Equipment	610,375	-	-	610,375
Leased Equipment	4,011,231	1,862,200	(1,761,109)	4,112,322
Leased Vehicles	4,680,822	9,949,241	(4,680,822)	9,949,241
<i>Capital/Leased Assets Being Depreciated/Amortized, Gross</i>	238,903,390	20,410,395	(6,441,931)	252,871,854
Totals at Historical Cost	248,764,670	43,139,441	(13,566,340)	278,337,771
<i>Less Accumulated Depreciation/Amortization</i>				
Buildings	(75,152,496)	(5,187,282)	-	(80,339,778)
Improvements	(11,189,125)	(1,352,526)	-	(12,541,651)
Other Equipment	(23,151,440)	(485,124)	-	(23,636,564)
Intangible Assets	(1,159,773)	-	-	(1,159,773)
Transportation Equipment	(1,629,568)	(60,871)	-	(1,690,439)
Food Service Equipment	(589,354)	(14,139)	-	(603,493)
Leased Equipment	(2,152,595)	(1,431,035)	1,761,109	(1,822,521)
Leased Vehicles	(4,680,822)	(1,658,207)	4,680,822	(1,658,207)
<i>Total Accumulated Depreciation/Amortization</i>	(119,705,173)	(10,189,184)	6,441,931	(123,452,426)
<i>Total Capital/Leased Assets Being Depreciated/Amortized, Net of Depreciation/Amortization</i>	119,198,217	10,221,211	-	129,419,428
<i>Total Capital/Leased Assets, Net of Depreciation/Amortization</i>	\$ 129,059,497	\$ 32,950,257	(\$ 7,124,409)	\$ 154,885,345

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

4. Capital and Leased Assets

Depreciation/amortization expense was charged to governmental functions as follows:

Instruction:	
Regular Programs	\$ 1,768,741
Special Educational Programs	989
Adult / Continuing Education Programs	159
Vocational Programs	15,714
Interscholastic Programs	14,982
Driver's Education Program	5,905
Support Services:	
Instructional Staff	12,346
General Administration	12,440
Business	8,119,009
Central	228,532
Community Services	10,367
Total Depreciation/Amortization Expense	<u>\$ 10,189,184</u>

5. Long-Term Liabilities

Changes in bonds payable during the year are as follows:

	Balance July 01, 2024	Additions	Deletions	Balance June 30, 2025	Principal Due Within One Year
General Obligation Bonds:					
Series 2014	\$ 9,605,000	\$ -	(\$ 9,605,000)	\$ -	\$ -
Series 2015	13,415,000	-	(12,400,000)	1,015,000	200,000
Series 2017B	10,025,000	-	(1,015,000)	9,010,000	1,085,000
Series 2019	13,720,000	-	(1,465,000)	12,255,000	1,505,000
Series 2020	14,280,000	-	(1,260,000)	13,020,000	1,285,000
Series 2021	6,155,000	-	(345,000)	5,810,000	-
Series 2022	1,335,000	-	(120,000)	1,215,000	125,000
Series 2024	-	19,635,000	-	19,635,000	990,000
Subtotal Bonds	<u>68,535,000</u>	<u>19,635,000</u>	<u>(26,210,000)</u>	<u>61,960,000</u>	<u>5,190,000</u>
Premium on Bonds	4,733,990	2,391,517	(815,629)	6,309,878	-
Total Bonds Payable	<u>\$ 73,268,990</u>	<u>\$ 22,026,517</u>	<u>(\$ 27,025,629)</u>	<u>\$ 68,269,878</u>	<u>\$ 5,190,000</u>

The bonds are scheduled to be retired by the Debt Service Fund.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

5. Long-Term Liabilities

Annual debt service payments required to service all outstanding general obligation bonds at June 30, 2025 are as follows:

Years Ending June 30,	Principal	Interest	Total
2026	\$ 5,190,000	\$ 2,610,812	\$ 7,800,812
2027	5,575,000	2,385,064	7,960,064
2028	5,975,000	2,142,594	8,117,594
2029	5,285,000	1,894,402	7,179,402
2030	5,615,000	1,683,537	7,298,537
2031-2035	27,545,000	4,818,992	32,363,992
2036-2037	6,775,000	442,850	7,217,850
	<u>\$ 61,960,000</u>	<u>\$ 15,978,251</u>	<u>\$ 77,938,251</u>

Descriptions of the District's bonds are as follows:

2014 Series Bonds

The 2014 Series Bonds are Taxable General Obligation Limited Tax School Bonds dated March 19, 2014 for \$9,720,000 for the purpose of increasing the working cash account and to pay costs associated with the issuance of the bonds. These bonds are payable in varying amounts beginning January 1, 2015 and resuming January 1, 2030 through January 1, 2034 with interest rates that vary from 1.00% to 4.25%.

2015 Series Bonds

The 2015 Series Bonds are General Obligation Limited Tax School Bonds dated March 17, 2015 for \$14,790,000 for the purpose of increasing the working cash account and to pay costs associated with the issuance of the bonds. These bonds are payable in varying amounts beginning January 1, 2016 and resuming January 1, 2018 through January 1, 2035 with interest rates that vary from 3.00% to 5.00%.

2017B Series Bonds

On April 4, 2017, The District issued 2017B Series Bonds in the amount of \$16,340,000. These bonds were issued to advance refund \$7,215,000 of 2007B Series Bonds and \$10,265,000 of 2007C Series Bonds. As part of this refunding, the District also issued the 2017A Series Bonds, which were retired in a prior year. These bonds are payable in annual installments beginning January 1, 2018. The interest rates range from 4.00% to 5.00%.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

5. Long-Term Liabilities

2019 Series Bonds

On October 31, 2019, The District issued 2019 Series Bonds in the amount of \$16,115,000. These bonds were issued to advance refund \$2,830,000 of 2008 Series Bonds and \$15,750,000 of 2010B Series Bonds. These bonds are payable in annual installments beginning January 1, 2021. The interest rate is 4.00%. The bond refunding reduced the District's total debt service payments by \$2,977,130 over ten years, which had an initial net present value of \$2,590,132.

2020 Series Bonds

On October 16, 2020, The District issued 2020 Series Bonds in the amount of \$16,845,000. These bonds were issued to advance refund \$11,070,000 of 2011A Series Bonds and provide funding for capital projects. These bonds are payable in annual installments beginning January 1, 2022. The interest rate is 4.00%.

2021 Series Bonds

On November 30, 2021, The District issued 2021 Series Bonds in the amount of \$6,580,000, including a \$290,679 premium. These bonds were issued to advance refund \$6,770,000 of 2012A Series Bonds. These bonds are payable in annual installments beginning January 1, 2023. The interest rate is 4.00%.

2022 Series Bonds

On October 3, 2022, The District issued 2022 Series Bonds in the amount of \$1,615,000. These bonds were issued to advance refund \$1,565,000 of 2013A Series Bonds. These bonds are payable in annual installments beginning January 1, 2023. The interest rate is 3.45%.

2024 Series Bonds

On October 15, 2024, the District issued \$19,635,000 General Obligation Limited Tax Refunding School Bonds, Series 2024, to advance refund \$9,605,000 of the outstanding Series 2014 Bonds and \$12,185,000 of the Series 2015 Bonds. The bonds bear an interest rate of 5.00% and have an original issue premium of \$2,391,517. They were issued to achieve debt service savings and take advantage of favorable market conditions.

Leases Payable

The following is a summary of changes in leases payable for the year ended June 30, 2025:

	Balance July 01, 2024	Issuances/ Additions	Retirements/ Deletions	Balance June 30, 2025	Principal Due Within One Year
Lease Liabilities:					
Equipment	\$ 1,817,853	\$ 1,862,200	(\$ 1,164,927)	\$ 2,515,126	\$ 1,153,935
Vehicle	-	9,949,241	(2,280,255)	7,668,986	1,828,528
Total Lease Liabilities	<u>\$ 1,817,853</u>	<u>\$ 11,811,441</u>	<u>(\$ 3,445,182)</u>	<u>\$ 10,184,112</u>	<u>\$ 2,982,463</u>

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

5. Long-Term Liabilities

The District has several ongoing bus and equipment leases. The leases bear interest at rates ranging from 3.45% to 5.67%. The leases are payable in monthly or annual installments and range from two to five years. The leases are expected to be paid through transfers from the Educational Account of the General Fund to the Debt Service Fund and the Transportation Fund.

The annual requirements to retire the leases outstanding at June 30, 2025, including interest payments are as follows:

Due in Fiscal Year	Principal	Interest	Total Debt Service
2026	\$ 2,982,463	\$ 565,011	\$ 3,547,474
2027	2,739,240	405,346	3,144,586
2028	1,005,053	251,942	1,256,995
2029	791,326	196,032	987,358
2030	2,666,030	151,144	2,817,174
Total	<u>\$ 10,184,112</u>	<u>\$ 1,569,475</u>	<u>\$ 11,753,587</u>

Legal Debt Margin

As of June 30, 2025, the legal debt limit of the District was \$310,936,548, based upon 6.9 percent of its 2024 equalized assessed valuation of \$4,506,326,782. The District's general obligation bonds are subject to the debt limit. The debt limit, less outstanding debt of \$68,269,878 and reduced by resources available of \$8,578,062, results in a legal debt margin of \$251,244,732 as of June 30, 2025.

Compensated Absences

Compensated absences represents vested accumulated vacation and sick pay. In accordance with GASB Statement No. 101, the liability has been separated into the portion expected to be paid within one year (short-term) and the portion expected to be paid beyond one year (long-term). These obligations are expected to be paid by the General Fund. The following table summarizes the changes in compensated absences payable for the fiscal year ended June 30, 2025:

	Balance July 01, 2024	Net Additions/ Deletion	Balance June 30, 2025	Amount Due Within One Year
Compensated Absences	<u>\$ 8,541,633</u>	<u>(\$ 4,430,807)</u>	<u>\$ 4,110,826</u>	<u>\$ 4,110,856</u>

6. Risk Management

The District is exposed to various risks of loss related to torts; professional liability; workers' compensation claims; theft of, damage to, and destruction of assets; and natural disasters. To protect the District from such risks, the District participates in the following public entity risk pools: School Employees Loss Fund (SELF) for workers' compensation claims, and Educational School Insurance Cooperative (ESIC) for property damage, torts, professional liability, and injury claims. The District pays annual premiums to the pools for insurance coverage. The arrangements with the pools provide that the pools will be self-sustaining through member premiums, and will reinsure through commercial companies for claims in excess of certain levels established by the pools.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements June 30, 2025

6. Risk Management

The District is self-insured for medical coverage that is provided to District personnel. Blue Cross/Blue Shield administers claims for a per-person, per-month fee. Expenditures are recorded as incurred in the form of direct contributions from the District to Blue Cross/Blue Shield for payment of employee health claims and administration fees.

At June 30, 2025, total estimated unpaid claims that have been incurred but not reported to the administrative agent, amounted to \$2,431,985. The estimates are developed based on reports prepared by the administrative agent. For the two years ended June 30, 2024 and June 30, 2025, changes in the liability reported in the General Fund and Transportation Fund for unpaid claims are summarized as follows:

	Claims Payable Beginning of Year	Current Year Claims and Changes in Estimates	Claim Payments	Claims Payable End of Year
Fiscal Year 2024	\$ 2,188,445	\$ 16,529,938	\$ 16,365,639	\$ 2,352,744
Fiscal Year 2025	2,352,744	16,949,662	16,870,421	2,431,985

\$2,322,934 is reported as a liability in the General Fund, while \$109,051 is reported as a liability in the Transportation Fund. There were no significant reductions in insurance coverage during the year. Settled claims have not exceeded the insurance coverage in the last three years.

7. Commitments and Contingencies

Federal Grant Programs

The District receives federal funding and is subject to the Single Audit Act. A separate report has been issued under the Single Audit Act requirements dated November 18, 2025. The nature of the federal funds the District receives, which are accounted for in the General Fund and Debt Service Fund is to supplement education programs of the District and to account for Build America Bond rebates.

Federal grant programs are subject to program compliance audits by the grantor agencies. The District's compliance with applicable grant requirements may be established at some future date; however, the District believes that any noncompliance will not have a material effect on the financial statements.

Litigation

From time to time, the District is involved in legal and administrative proceedings with respect to employment, civil rights, property taxes, and other matters. Although the District is unable to predict the outcome of these matters, the District believes that any appropriate liabilities have been established and that the final outcome of these actions will not have a material adverse effect on the results of operations or the financial position of the District.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

8. Employee Retirement Systems and Plans

Illinois Municipal Retirement Fund

Plan Description

The District's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The District's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1st every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1st every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

8. Employee Retirement Systems and Plans

Employees Covered by Benefit Terms

At December 31, 2024, the following employees were covered by the benefit terms:

Inactive Plan Members and Beneficiaries Currently Receiving Benefits	391
Inactive Plan Members Entitled to But Not Yet Receiving Benefits	402
Active Plan Members	440
Total	<u>1,233</u>

Contributions

As set by statute, the District's regular plan members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The District's annual contribution rate for calendar year 2024 was 6.89%. For the fiscal year ended June 30, 2025, the District contributed \$1,487,759 to the plan. The District also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability

The District's net pension liability was measured as of December 31, 2024. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions

The following are the methods and assumptions used to determine total pension liability at December 31, 2024:

- The Actuarial Cost Method used was Entry Age Normal.
- The Asset Valuation Method used was Market Value of Assets.
- The Inflation Rate was assumed to be 2.25%.
- Salary Increases were expected to be 2.85% to 13.75%, including inflation.
- The Investment Rate of Return was assumed to be 7.25%.
Projected Retirement Age was from the Experience-based Table of Rates that are specific to the type of eligibility condition, last updated for the 2023 valuation according to an experience study from the period 2020 to 2022.
- For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021 were used.
- For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.
- For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021 were used.
- There were no benefit changes during the year.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

8. Employee Retirement Systems and Plans

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2024:

Asset Class	Target Percentage	Long-Term Expected Real Rate of Return
Domestic Equity	33.50%	4.35%
International Equity	18.00%	5.40%
Fixed Income	24.50%	5.20%
Real Estate	10.50%	6.40%
Alternative Investments	12.50%	4.85-6.25%
Cash Equivalents	1.00%	3.60%
Total	100.00%	

Single Discount Rate

A Single Discount Rate of 7.25% was used to measure the total pension liability as of December 31, 2024. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 4.08%, and the resulting single discount rate is 7.25%.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

8. Employee Retirement Systems and Plans

Changes in the Net Pension Liability (Asset)

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A)-(B)
Balances at December 31, 2023	\$ 88,213,742	\$ 83,417,226	\$ 4,796,516
Changes for the Year:			
Service Cost	1,787,523	-	1,787,523
Interest on the Total Pension Liability	6,289,579	-	6,289,579
Differences Between Expected and Actual Experience of the Total Pension Liability	332,333	-	332,333
Contributions - Employer	-	1,348,160	(1,348,160)
Contributions - Employees	-	879,674	(879,674)
Net Investment Income	-	8,217,388	(8,217,388)
Benefit Payments, Including Refunds of Employee Contributions	(4,709,382)	(4,709,382)	-
Other (Net Transfer)	-	(2,032,490)	2,032,490
Net Changes	<u>3,700,053</u>	<u>3,703,350</u>	<u>(3,297)</u>
Balances at December 31, 2024	<u>\$ 91,913,795</u>	<u>\$ 87,120,576</u>	<u>\$ 4,793,219</u>

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
District's Net Pension Liability	\$ 15,296,999	\$ 4,793,219	(\$ 3,698,323)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2025, the District's pension expense of \$4,437,282. At June 30, 2025, the District had deferred outflows of resources and deferred inflow of resources related to pensions from the following sources:

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

8. Employee Retirement Systems and Plans

Deferred Amounts Related to Pensions	Deferred Outflows of Resources	Deferred Inflows of Resources
<i>Deferred Amounts to be Recognized in Pension Expense in Future Periods</i>		
Differences between Expected and Actual Experience	\$ 849,053	\$ -
Changes of Assumptions	-	1,899
Net Difference between Projected and Actual Earnings on Pension Plan Investments	<u>1,992,596</u>	<u>-</u>
Total Deferred Amounts to be Recognized in Pension Expense in Future Periods	<u>2,841,649</u>	<u>1,899</u>
<i>Pension Contributions Made Subsequent to the Measurement Date</i>	<u>785,376</u>	<u>-</u>
Total Deferred Amounts Related to Pensions	<u>\$ 3,627,025</u>	<u>\$ 1,899</u>

Amounts of deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending December 31,	Net Deferred Outflows of Resources
2025	1,697,464
2026	2,658,625
2027	(1,049,686)
2028	(466,653)
Total	<u>\$ 2,839,750</u>

Teachers' Retirement System of the State of Illinois

Plan Description

The District participates in the Teachers' Retirement System of the State of Illinois (TRS). TRS is a cost-sharing multiple-employer defined benefit pension plan that was created by the Illinois legislature for the benefit of Illinois public school teachers employed outside the city of Chicago. TRS members include all active nonannuitants who are employed by a TRS-covered employer to provide services for which teacher licensure is required. The Illinois Pension Code outlines the benefit provisions of TRS, and amendments to the plan can be made only by legislative action with the Governor's approval. The TRS Board of Trustees is responsible for the System's administration.

TRS issues a publicly available financial report that can be obtained at <https://www.trsil.org/financial/acfrs/fy2023>; by writing to TRS at 2815 W. Washington, PO Box 19253, Springfield, IL 62794; or by calling 888-678-3675, option 2.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

8. Employee Retirement Systems and Plans

Benefits Provided

TRS provides retirement, disability, and death benefits. Tier 1 members have TRS or reciprocal system service prior to January 1, 2011. Tier 1 members qualify for retirement benefits at age 62 with five years of service, at age 60 with 10 years, or age 55 with 20 years. The benefit is determined by the average of the four highest consecutive years of creditable earnings within the last 10 years of creditable service and the percentage of average salary to which the member is entitled. Most members retire under a formula that provides 2.2% of final average salary up to a maximum of 75% with 34 years of service.

Tier 2 members qualify for retirement benefits at age 67 with 10 years of service, or a discounted annuity can be paid at age 62 with 10 years of service. Creditable earnings for retirement purposes are capped and the final average salary is based on the highest consecutive eight years of creditable service rather than the highest four. Disability provisions for Tier 2 are identical to those of Tier 1. Death benefits are payable under a formula that is different than Tier 1.

Essentially all Tier 1 retirees receive an annual 3% increase in the current retirement benefit beginning January 1 following the attainment of age 61 or on January 1 following the member's first anniversary in retirement, whichever is later. Tier 2 annual increases will be the lesser of 3% of the original benefit or 1/2% of the rate of inflation beginning January 1 following attainment of age 67 or on January 1 following the member's first anniversary in retirement, whichever is later.

Public Act 100-0023, enacted in 2017, creates an optional Tier 3 hybrid retirement plan, but it has not yet gone into effect. Public Act 100-0587, enacted in 2018, requires TRS to offer two temporary benefit buyout programs that expire on June 30, 2026. One program allows retiring Tier 1 members to receive a partial lumpsum payment in exchange for accepting a lower, delayed annual increase. The other allows inactive vested Tier 1 and 2 members to receive a partial lump-sum payment in lieu of a retirement annuity. Both programs began in 2019 and are funded by bonds issued by the state of Illinois.

Contributions

The state of Illinois maintains the primary responsibility for funding TRS. The Illinois Pension Code, as amended by Public Act 88-0593 and subsequent acts, provides that for years 2010 through 2045, the minimum contribution to the System for each fiscal year shall be an amount determined to be sufficient to bring the total assets of the System up to 90% of the total actuarial liabilities of the System by the end of fiscal year 2045.

Contributions from active members and TRS contributing employers are also required by the Illinois Pension Code. The contribution rates are specified in the pension code. The active member contribution rate for the year ended June 30, 2024, was 9.0% of creditable earnings. The member contribution, which may be paid on behalf of employees by the employer, is submitted to TRS by the employer.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements June 30, 2025

8. Employee Retirement Systems and Plans

On-Behalf Contributions to TRS

The state of Illinois makes employer pension contributions on behalf of the District. For the year ended June 30, 2025, state of Illinois contributions recognized by the District were based on the state's proportionate share of the pension expense associated with the District, and the District recognized revenue and expenditures of \$26,269,478 in pension contributions from the state of Illinois.

2.2 Formula Contributions

Employers contribute 0.58% of total creditable earnings for the 2.2 formula change. The contribution rate is specified by statute. Contributions for the year ended June 30, 2025, were \$298,310 and are deferred because they were paid after the June 30, 2024 measurement date.

Federal and Special Trust Fund Contributions

When TRS members are paid from federal and special trust funds administered by the employer, there is a statutory requirement for the employer to pay an employer pension contribution from those funds. Under Public Act 100-0340, the federal and special trust fund contribution rate is the total employer normal cost beginning with the year ended June 30, 2018.

Previously, employer contributions for employees paid from federal and special trust funds were at the same rate as the state contribution rate to TRS and were much higher.

For the year ended June 30, 2025, the employer pension contribution was 10.34% of salaries paid from federal and special trust funds. For the year ended June 30, 2025, salaries totaling \$1,036,818 paid from federal and special trust funds that required District contributions of \$107,207. These contributions are deferred because they were paid after the June 30, 2024 measurement date.

Employer Retirement Cost Contributions

Under GASB Statement No. 68, contributions that an employer is required to pay because of a TRS member retiring are categorized as specific liability payments. The employer is required to make a one-time contribution to TRS for members granted salary increases over 6% if those salaries are used to calculate a retiree's final average salary.

A one-time contribution is also required for members granted sick leave days in excess of the normal annual allotment if those days are used as TRS service credit. For the year ended June 30, 2025, the District paid \$0 to TRS for employer contributions due on salary increases in excess of 6% and \$0 for sick leave days granted in excess of the normal annual allotment.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2024, the District reported a liability for its proportionate share of the net pension liability (first amount shown below) that reflected a reduction for state pension support provided to the District. The state's support and total are for disclosure purposes only. The amount recognized by the District as its proportionate share of the net pension liability, the related state support and the total portion of the net pension liability that was associated with the District follows below:

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements

June 30, 2025

8. Employee Retirement Systems and Plans

District's Proportionate Share of the Net Pension Liability	\$ 3,935,749
State's Proportionate Share of the Net Pension Liability Associated with the District	328,157,031
Total	<u>\$ 332,092,780</u>

The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2024. The District's proportion of the net pension liability was based on the District's share of contributions to TRS for the measurement year ended June 30, 2024, relative to the contributions of all participating TRS employers and the state during that period. At June 30, 2024, the District's proportion was 0.0045%, which was consistent with its proportion measured as of June 30, 2023.

For the year ended June 30, 2025, the District recognized pension expense of \$26,269,478 and revenue of \$26,269,478 for support provided by the state. At June 30, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Deferred Amounts Related to Pensions	Deferred Outflows of Resources	Deferred Inflows of Resources
<i>Deferred Amounts to be Recognized in Pension Expense in Future Periods</i>		
Differences between Expected and Actual Experience	\$ 14,800	\$ 10,216
Net Difference between Projected and Actual Earnings on Pension Plan Investments	-	33,790
Changes of Assumptions	54,229	2,088
Changes in Proportion and Differences between District Contributions and Proportionate Share of Contributions	<u>159,688</u>	<u>174,443</u>
Total Deferred Amounts to be Recognized in Pension Expense in Future Periods	<u>228,717</u>	<u>220,537</u>
<i>Pension Contributions Made Subsequent to the Measurement Date</i>	<u>405,517</u>	<u>-</u>
Total Deferred Amounts Related to Pensions	<u>\$ 634,234</u>	<u>\$ 220,537</u>

\$405,517 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ending June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows in these reporting years:

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

8. Employee Retirement Systems and Plans

Year Ending June 30,	Net Deferred Outflows of Resources
2026	(\$ 94,918)
2027	32,720
2028	23,341
2029	33,942
2030	13,095
Total	<u>\$ 8,180</u>

Actuarial Assumptions

The total pension liability in the June 30, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation: 2.50%
 Salary Increases: Varies by Amount of Service Credit
 Investment Rate of Return: 7.00%, Net of Pension Plan Investment Expense, including Inflation

In the June 30, 2024 actuarial valuation, mortality rates were based on the PubT -2010 Table with appropriate adjustments for TRS experience. The rates are based on a fully-generational basis using projection table 2024 Adjusted Scale MP-2021. In the June 30, 2023 actuarial valuation, mortality rates were based on the PubT-2010 White Collar Table with appropriate adjustments for TRS experience. The rates were used on a fully-generational basis using projection scale table MP-2020.

The long-term (20-year) expected rate of return on pension plan investments was determined using a building- block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class that were used by the actuary are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Global Equity	37.00%	7.55%
Private Equity	15.00%	10.28%
Public Income	18.00%	5.81%
Private Credit	8.00%	9.20%
Real Assets	18.00%	7.01%
Diversifying Strategies	4.00%	5.18%
Total	100.00%	

Based on the 2024 Horizon Survey of Capital Market Assumptions and TRS's current target asset allocation provided by RVK, TRS investment consultant.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements

June 30, 2025

8. Employee Retirement Systems and Plans

Discount Rate

At June 30, 2024, the discount rate used to measure the total pension liability was 7.0%, which was the same as the June 30, 2023 rate. The projection of cash flows used to determine the discount rate assumed that employee contributions, employer contributions and state contributions will be made at the current statutorily required rates.

Based on those assumptions, TRS's fiduciary net position at June 30, 2024 was projected to be available to make all projected future benefit payments to current active and inactive members and all benefit recipients. Tier 1's liability is partially funded by Tier 2 members, as the Tier 2 member contribution is higher than the cost of Tier 2 benefits. Due to this subsidy, contributions from future members in excess of the service cost are also included in the determination of the discount rate. All projected future payments were covered, so the long-term expected rate of return on TRS investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.00%, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1% lower (6.00%) or 1% higher (8.00%) than the current rate.

	1% Decrease (6%)	Current Discount Rate (7%)	1% Increase (8%)
District's Proportionate Share of the Net Pension Liability	\$ 4,860,761	\$ 3,935,749	\$ 3,168,955

TRS Fiduciary Net Position

Detailed information about the TRS's fiduciary net position as of June 30, 2024 is available in the separately issued TRS Annual Comprehensive Financial Report.

Reconciliation to Financial Statements

The following is a reconciliation between the pension-related amounts reported for IMRF and TRS in Note 8 and the totals reported in the District's basic financial statements:

	IMRF	TRS	Total
Net Pension Liability	\$ 4,793,219	3,935,749	8,728,968
Deferred Outflows of Resources Related to Pensions	3,627,025	634,234	4,261,259
Deferred Inflows of Resources Related to Pensions	1,899	220,537	222,436

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

8. Employee Retirement Systems and Plans

Social Security

Employees not qualifying for coverage under IMRF or TRS are considered "nonparticipating employees." These employees and those qualifying for coverage under IMRF are covered under Social Security. The District paid \$1,251,027 for Social Security during the year ended June 30, 2025, the total required contribution for the year.

9. Postemployment Benefits Other Than Pensions

Plan Description

The District administers a single-employer defined benefit healthcare plan, the "Retiree Healthcare Benefit Program" or "the Plan." The Plan does not issue a stand-alone financial report. The Plan provides pre- and post-Medicare postretirement healthcare benefits to all employees who retired from the District and receive a pension from the District through either the IMRF or TRS plans:

IMRF and TRS have the authority to establish and amend the benefit terms to be followed by the District. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75.

Benefits Provided

Certified and Administrative Retirees under TRS: Retirees receive a District subsidy of up to 100% per year, until age 65 towards the cost of the retirees' share of the Teachers Retirement Insurance Program ("TRIP") premium.

Non-Certified Retirees under IMRF: The District will provide medical insurance after retirement provided the retiree pays the full blended premium rate. Premium rates are set by the District. The benefit terms provide for the collection of the retirees' healthcare premiums at the District's current premium rates. The District's current premium rates are assumed to be lower than the per capita healthcare cost for the retirees thereby creating an implicit healthcare rate subsidy.

Employees Covered by Benefit Terms

At June 30, 2025, the following employees were covered by the benefit terms:

Inactive Plan Members Currently Receiving Benefits	35
Active Plan Members	769
Total	<u>804</u>

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

9. Postemployment Benefits Other Than Pensions

Eligibility

The eligibility requirements for benefits are:

- IMRF participants are eligible at age 55 with 8 years of service for reduced benefits and at age 60 with 8 years of service or age 55 with 35 years of service for unreduced benefits if hired before January 1, 2011; age 62 with 8 years of service for reduced benefits and at age 67 with 10 years of service or age 62 with 35 years of service for unreduced benefits is hired on or after January 1, 2011.
- TRS participants are eligible for normal retirement at age 60 with 10 years of service or age 62 with 5 years of service if hired before January 1, 2011; age 67 with 10 years of service if hired on or after January 1, 2011. TRS participants are eligible for early retirement at age 55 with 20 years of service if hired before January 1, 2011; age 62 with 10 years of service if hired on or after January 1, 2011.
- IMRF participants are eligible for a disability benefit after becoming disabled prior to age 70 with at least 1 year of service, provided that the member is permanently disabled and unable to engage in any gainful occupation and the temporary disability benefit period has expired.

Dependents of employees and retirees are eligible for healthcare coverage.

Total OPEB Liability

The District's total OPEB liability of \$10,153,160 was measured as of June 30, 2025 and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and Other Inputs

The total OPEB liability in the June 30, 2025 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method:	Entry Age Normal
Wage Inflation:	2.75%.
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition.
Healthcare Trend Rates:	The trend rate effective July 1, 2024, is 7.00% per year graded down to 4.04% per year ultimate trend.
Aging Factors:	Based on the 2013 SOA Study "Health Care Costs - From Birth to Death"

The discount rate of 4.81% was based on the Fidelity 20-Year Municipal Bond Yield.

The mortality rates used are from the PUB-2010 Healthy Mortality Tables, below-median income, general employee and retiree, projected generationally with Scale MP-2021. Post-commencement rates were further adjusted. Specifically, for post-commencement, male rates were multiplied by 108% for all ages and female rates were multiplied by 106.4% for all ages.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements

June 30, 2025

9. Postemployment Benefits Other Than Pensions

Changes in the Total OPEB Liability

	Total OPEB Liability
Balance at June 30, 2024	\$ 9,279,408
Changes for the Year:	
Service Cost	351,617
Interest on the Total OPEB Liability	396,964
Changes of Assumptions	533,285
Benefit Payments	(408,114)
Net Changes	<u>873,752</u>
Balance at June 30, 2025	<u>\$ 10,153,160</u>

Changes of assumptions and other inputs reflect a change in the discount rate from 4.21% as of June 30, 2024 to 4.81% as of June 30, 2025.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.81%) or 1-percentage-point higher (5.81%) than the current discount rate:

	1% Decrease	Current Discount Rate	1% Increase
District's Total OPEB Liability	\$ 10,983,521	\$ 10,153,160	\$ 9,381,551

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability of the District, as well as what the District's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (6.00% decreasing to 3.04%) or 1-percentage-point higher (8.00% decreasing to 5.04%) than the current healthcare cost trend rates:

	1% Decrease	Current Healthcare Trend Rate	1% Increase
District's Total OPEB Liability	\$ 9,122,522	\$ 10,153,160	\$ 11,342,424

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

9. Postemployment Benefits Other Than Pensions

OPEB Expense and Deferred Outflows of Resources Related to OPEB

For the year ended June 30, 2025, the District recognized OPEB income of \$678,785. At June 30, 2025, the District reported deferred outflows of resources related to OPEB from the following sources:

Deferred Amounts Related to OPEB	Deferred Outflows of Resources	Deferred Inflows of Resources
<i>Deferred Amounts to be Recognized in OPEB</i>		
Differences between Expected and Actual Experience	\$ -	\$ 6,264,086
Changes of Assumptions	<u>1,871,448</u>	<u>1,296,846</u>
Total Deferred Amounts Related to OPEB	<u>\$ 1,871,448</u>	<u>\$ 7,560,932</u>

Amounts reported as deferred outflows and inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30,	Net Deferred Inflows of Resources
2026	\$ 1,427,366
2027	1,427,366
2028	1,469,184
2029	1,288,559
2030	178,028
Thereafter	(101,019)
Total	<u>\$ 5,689,484</u>

Funding Policy

Retiree healthcare benefits are funded on a pay as you go basis.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

9. Postemployment Benefits Other Than Pensions

Teacher Health Insurance Security Fund

The District participates in the Teacher Health Insurance Security (THIS) Fund of the state of Illinois (also known as the Teachers Retirement Insurance Program "TRIP"), a cost-sharing, multiple-employer defined benefit post-employment healthcare plan that was established by the Illinois legislature for the benefit of retired Illinois public school teachers employed outside the city of Chicago. Detailed information about the OPEB plan's fiduciary net position is available in the separately issued publicly available financial report that can be obtained at <https://www.auditor.illinois.gov/Audit-Reports/Compliance-Agency-List/CMS/THISF/FY24-CMS-THISF-Fin-Full.pdf>.

The THIS Fund provides medical, prescription, and behavioral health benefits, but it does not provide vision, dental, or life insurance benefits to annuitants of the TRS. Annuitants not enrolled in Medicare may participate in the state-administered participating provider option plan or choose from several managed care options. Annuitants who are enrolled in Medicare Parts A and B may be eligible to enroll in a Medicare Advantage plan.

The State Employees Group Insurance Act of 1971 (5 ILCS 375) outlines the benefit provisions of the THIS Fund and amendments to the plan can be made only by legislative action with the Governor's approval. The plan is administered by the Illinois Department of Central Management Services (CMS) with the cooperation of TRS. Section 6.6 of the State Employees Group Insurance Act of 1971 requires all active contributors to TRS who are not employees of the state to make a contribution to the THIS Fund.

Contributions

Active members were required to contribute 0.90% of pay during the year ended June 30, 2025 to the THIS Fund. The District also makes contributions to the THIS Fund. The employer THIS Fund contribution was 0.67% during the year ended June 30, 2025. For the year ended June 30, 2025, the District paid \$344,599 to the THIS Fund, which was 100% of the required contribution.

The percentage of employer required contributions in the future will not exceed 105 percent of the percentage of salary actually required to be paid in the previous fiscal year.

On Behalf Contributions to the THIS Fund

The state of Illinois makes employer retiree health insurance contributions on behalf of the District. The District recognized \$5,952,608 of revenue and expenditures during the year.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements

June 30, 2025

9. Postemployment Benefits Other Than Pensions

OPEB Liabilities, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2025, the District reported a liability of \$13,079,283 for its proportionate share of the collective net OPEB liability. The collective net OPEB liability was measured as of June 30, 2024, and the total OPEB liability used to calculate the collective net OPEB liability was determined by an actuarial valuation as of June 30, 2023. The District's proportion of the collective net OPEB liability was based on a projection of the District's long-term share of contributions to the OPEB plan relative to the projected contributions of all participating school districts, actuarially determined. At June 30, 2025, the District's proportion was .1653%, which was a decrease of 0.000019 from its proportion measured as of June 30, 2024 (.1672%).

For the year ended June 30, 2025, the District recognized OPEB income of \$4,425,219. At June 30, 2025, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

Deferred Amounts Related to OPEB	Deferred Outflows of Resources	Deferred Inflows of Resources
<i>Deferred Amounts to be Recognized in OPEB Expense in Future Periods</i>		
Differences between Expected and Actual Experience	\$ 360,913	\$ 5,512,631
Changes of Assumptions	395,292	18,793,787
Net difference between projected and actual earnings on OPEB plan investments	-	7,100
Changes in proportion and differences between District contributions and proportionate share of contribution:	<u>1,875,750</u>	<u>1,161,762</u>
Total Deferred Amounts to be Recognized in OPEB Expense in Future Periods	<u>2,631,955</u>	<u>25,475,280</u>
<i>OPEB Contributions Made Subsequent to the Measurement Date</i>	<u>344,599</u>	<u>-</u>
Total Deferred Amounts Related to Pensions	<u>\$ 2,976,554</u>	<u>\$ 25,475,280</u>

Of the total amount reported as deferred outflows of resources related to OPEB, \$344,599 resulting from District contributions subsequent to the measurement date and before the end of the fiscal year will be included as a reduction of the collective net OPEB liability in the year ended June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB, which were calculated as of June 30, 2023, will be recognized in the District's OPEB expense as follows:

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements June 30, 2025

9. Postemployment Benefits Other Than Pensions

Year Ending June 30,	Net Deferred Inflows of Resources
2026	\$ 4,613,816
2027	4,465,145
2028	4,407,782
2029	4,059,891
2030	3,134,594
Thereafter	2,162,097
Total	<u>\$ 22,843,325</u>

Actuarial assumptions

The total OPEB liability was determined by an actuarial valuation as of June 30, 2023, using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Valuation Date:	June 30, 2023.
Measurement Date:	June 30, 2024.
Discount Rate:	3.97%.
Investment Rate of Return:	2.75%, net of OPEB plan investment expense, including inflation.
Inflation (used to estimate the impact of the Excise Tax under Healthcare Reform):	2.25%.
Wage Inflation (used to project payroll):	3.50%

Healthcare Cost Trend:

TCHP and MC Medical and RX – 6.00% for 2025 trending to 4.25% in 2041.
 MAPD Medical and RX – 0.00% for 2025 trending to 4.25% in 2041.
 TCHP and MC Retiree Premium - 5.00% for 2025 trending to 4.25% in 2041.
 MAPD Retiree Premium - 0.00% for 2025 trending to 4.25% in 2041.

Participation: 80% of future retirees that are currently active are assumed to elect healthcare coverage, with 80% electing single coverage and 20% electing two-person coverage.

Mortality rates for Retirement and Beneficiary Annuitants were based on PubT-2010 Mortality Tables.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements

June 30, 2025

9. Postemployment Benefits Other Than Pensions

Discount Rate

Projected benefit payments are required to be discounted to their actuarial present values using a Single Discount Rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the plan's fiduciary net position is projected to be sufficient to pay benefits), and (2) tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met). Since the THIS Fund is financed on a pay-as-you-go basis, the long-term expected rate of return on OPEB plan investments was determined to be 0%; therefore, the discount rate used is consistent with the 20-year general obligation bond index described above. The discount rates are 3.86% as of June 30, 2023 and 3.97% as of June 30, 2024.

Sensitivity of the District's Proportionate Share of the Collective Net OPEB Liability to Changes in the Discount Rate

The following presents the District's proportionate share of the collective net OPEB liability, as well as what the District's proportionate share of the collective net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.97%) or 1-percentage-point higher (4.97%) than the current discount rate:

	1% Decrease	Current Discount Rate	1% Increase
District's Total OPEB Liability	\$ 14,596,485	\$ 13,079,283	\$ 11,741,823

Sensitivity of the District's Proportionate Share of the Collective Net OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the District's proportionate share of the collective net OPEB liability using current trend rates and sensitivity trend rates that are either one percentage point higher or lower. The key trend rates are 6.00% in 2025 decreasing to an ultimate trend rate of 4.25% in 2041, for non-Medicare coverage, and 0% in 2025 increasing to an ultimate trend rate of 4.25% in 2041 for Medicare coverage.

	1% Decrease	Current Healthcare Trend Rate	1% Increase
District's Total OPEB Liability	\$ 11,261,258	\$ 13,079,283	\$ 15,242,658

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

9. Postemployment Benefits Other Than Pensions

Reconciliation to Financial Statements

The following is a reconciliation between the OPEB-related amounts reported for the District's Retiree Healthcare Benefit Program and the THIS Fund in Note 8 and the totals reported in the District's basic financial statements:

	Retiree Healthcare Benefit Program	THIS Fund	Total
Net OPEB Liability	\$ 10,153,160	\$ 13,079,283	\$ 23,232,443
Deferred Outflows of Resources Related to OPEB	1,871,448	2,976,554	4,848,002
Deferred Inflows of Resources Related to OPEB	7,560,932	25,475,280	33,036,212

10. Disaggregated Receivable Balances

Intergovernmental receivable balances are detailed as follows:

	General Fund Educational Account	Transportation Fund
State and Other Governmental Grants Receivable for Project Year 2025	\$ 2,730,554	\$ 3,828,096
Federal Grants Receivable for Project Year 2025	918,483	-
State Replacement Taxes Receivable	1,731,801	-
Total Intergovernmental Receivable	<u>\$ 5,380,838</u>	<u>\$ 3,828,096</u>

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements

June 30, 2025

11. Fund Balances/Net Position Balances

Fund Balances

Details of the District's fund balances by individual major fund and nonmajor funds in the aggregate are as follows:

	Major Funds				Nonmajor	Total
	General	Trans-	Debt	Capital	Governmental	Governmental
	Fund	portation	Service	Projects	Funds	Funds
		Fund	Fund	Fund		
Fund Balances:						
<i>Nonspendable</i>						
Prepaid items	\$ 312,780	\$ 54,410	\$ -	\$ -	\$ -	\$ 367,190
Inventory	66,732	-	-	-	-	66,732
Total Nonspendable	<u>379,512</u>	<u>54,410</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>433,922</u>
<i>Restricted for:</i>						
Operations and						
Maintenance	6,133,735	-	-	-	-	6,133,735
Tort Immunity	11,944,890	-	-	-	-	11,944,890
Employee Benefits	-	-	-	-	15,298,012	15,298,012
Student Activities	3,044,992	-	-	-	-	3,044,992
Total Restricted	<u>21,123,617</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,298,012</u>	<u>36,421,629</u>
<i>Assigned to:</i>						
Transportation of Students	-	15,186,763	-	-	-	15,186,763
Capital Projects	-	-	-	108,308,696	-	108,308,696
Debt Service	-	-	8,578,062	-	-	8,578,062
Total Assigned	<u>-</u>	<u>15,186,763</u>	<u>8,578,062</u>	<u>108,308,696</u>	<u>-</u>	<u>132,073,521</u>
<i>Unassigned</i>	<u>89,433,865</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>89,433,865</u>
Total Fund Balances	<u>\$ 110,936,994</u>	<u>\$ 15,241,173</u>	<u>\$ 8,578,062</u>	<u>\$ 108,308,696</u>	<u>\$ 15,298,012</u>	<u>\$ 258,362,937</u>
<i>Net Position</i>						

Restricted net position includes amounts restricted for student activities, \$3,044,992, tort immunity, \$11,944,890, operations and maintenance, \$6,133,735, and employee benefits, \$15,298,012.

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

11. Fund Balances/Net Position Balances

Net investment in capital assets was comprised of the following:

Capital Assets not Being Depreciated	\$ 25,465,917
Capital and Leased Assets, Being Depreciated/Amortized (Net of Depreciation/Amortization)	129,419,428
Less: Bonds Payable	(61,960,000)
Less: Leases Payable	(10,184,112)
Non Capital-Related Portion of Bonds	51,471
Less: Premium on Bonds	(6,309,878)
Net Investment in Capital Assets	<u>\$ 76,482,826</u>

JOLIET TOWNSHIP HIGH SCHOOL DISTRICT 204

Notes to Basic Financial Statements
June 30, 2025

12. Prior Period Adjustment

During fiscal year 2025, the District recorded two prior period adjustments.

The first adjustment was to recognize an unrecorded \$7,000,000 transfer from the General Fund to the Capital Projects Fund. The adjustment reduced the beginning fund balance of the General Fund by \$7,000,000 and increased the beginning fund balance of the Capital Projects Fund by the same amount.

The second adjustment relates to the implementation of GASB Statement No. 101, Compensated Absences, which requires governments to recognize a liability for leave that is attributable to services already rendered, accumulates, and is more likely than not to be used for time off or otherwise settled through cash payments or other means.

To implement this statement, the District reviewed its existing compensated absences policies and related accruals. It was determined that sick leave balances previously included in compensated absences should be eliminated because unused sick leave is converted to service credit with the Teachers' Retirement System (TRS) or Illinois Municipal Retirement Fund (IMRF) upon termination.

The combined effect of implementing GASB Statement No. 101 and eliminating sick leave balances resulted in a restatement of beginning net position for the governmental activities as follows:

Description	Governmental Activities
Net Position - June 30, 2024, as Previously Reported	238,119,411
Adjustment for Implementation of GASB 101 and Elimination of Sick Leave	<u>4,529,714</u>
Net Position - June 30, 2024, as Restated	<u><u>242,649,125</u></u>