



Pascack Valley Regional High School District



TENTATIVE BUDGET
2026-2027

BUDGET PROCESS

- Board, Superintendent, and School Business Administrator begin dialogue on budget (August/September)
- Budget Managers submitted budget requests (November 26th)
- Superintendent and SBA reviewed budget requests and created Tentative Budget (December/January)
- Finance Committee and Board kept abreast of significant increases in health insurance and other items that will challenge the budget (January through March)
- Board approves Tentative Budget (March 16th)
- SBA will submit Tentative Budget to County Office by March 27th
- County Office to review and approve Tentative Budget
- Board sets final budget for BOE vote (April 27th)

BUDGET PRIORITIES



- **Support the District Vision:**

- To create a culture of innovation, inquiry, and individuality that promotes achievement and choice by cultivating the skills needed to compete and collaborate as ethical and responsible global citizens.

- **Support the District Mission Statement:**

- The mission of the PVRHSD is to prepare our students for successful college and/or career experiences with the needed mindset, skills, structures, and knowledge to accomplish that goal.

CURRICULAR PROPOSALS

- New course in AP Microeconomics
- Implementation of new required state curriculum standards
- Supplemental programs for ELL learners
- Professional development for AP and other programs



Other Proposals

- Expanding the use of Gemini AI in the classroom
- Addition new clubs between both schools
- Purchase of school bus to help meet transportation needs



2026-2027 Staffing

- Adding two part-time paraprofessionals additions budgeted to meet special educations requirements
- Reducing positions
 - Two (2) Instructional Positions
 - Six (6) Support Staff Positions
- Discontinuation of Region II
- Discontinuation of Insight Health



CAPITAL PROJECTS



PV Replace Lecture Hall Rooftop Unit

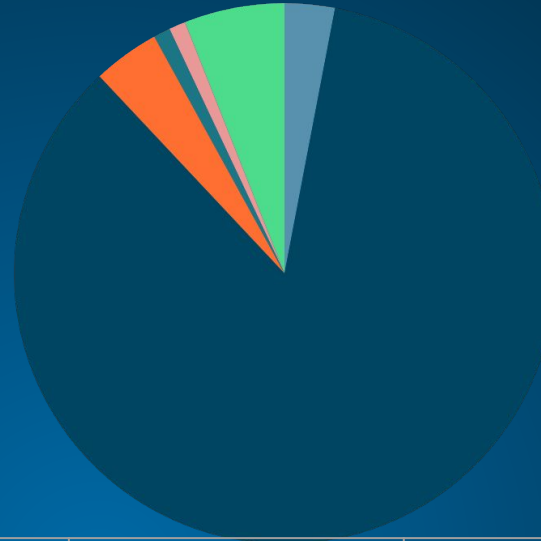
\$ 1,600,000

Total Capital Projects Budget

\$ 1,600,000

Total Sources of Revenue

- Capital/Maintenance/
Emergency
Reserves
- Local Tax Levy
Including Debt
- Fund Balance
- Tuition
- Misc
- Federal and State
Aid



Local Tax Levy Including Debt Service	62,709,624	86%
Capital/Maintenance/Emergency Reserves	2,053,000	3%
Fund Balance	2,600,000	4%
Tuition	686,071	1%
Miscellaneous	705,402	1%
Federal and State Aid	<u>4,000,106</u>	<u>5%</u>
Total	72,754,203	100%

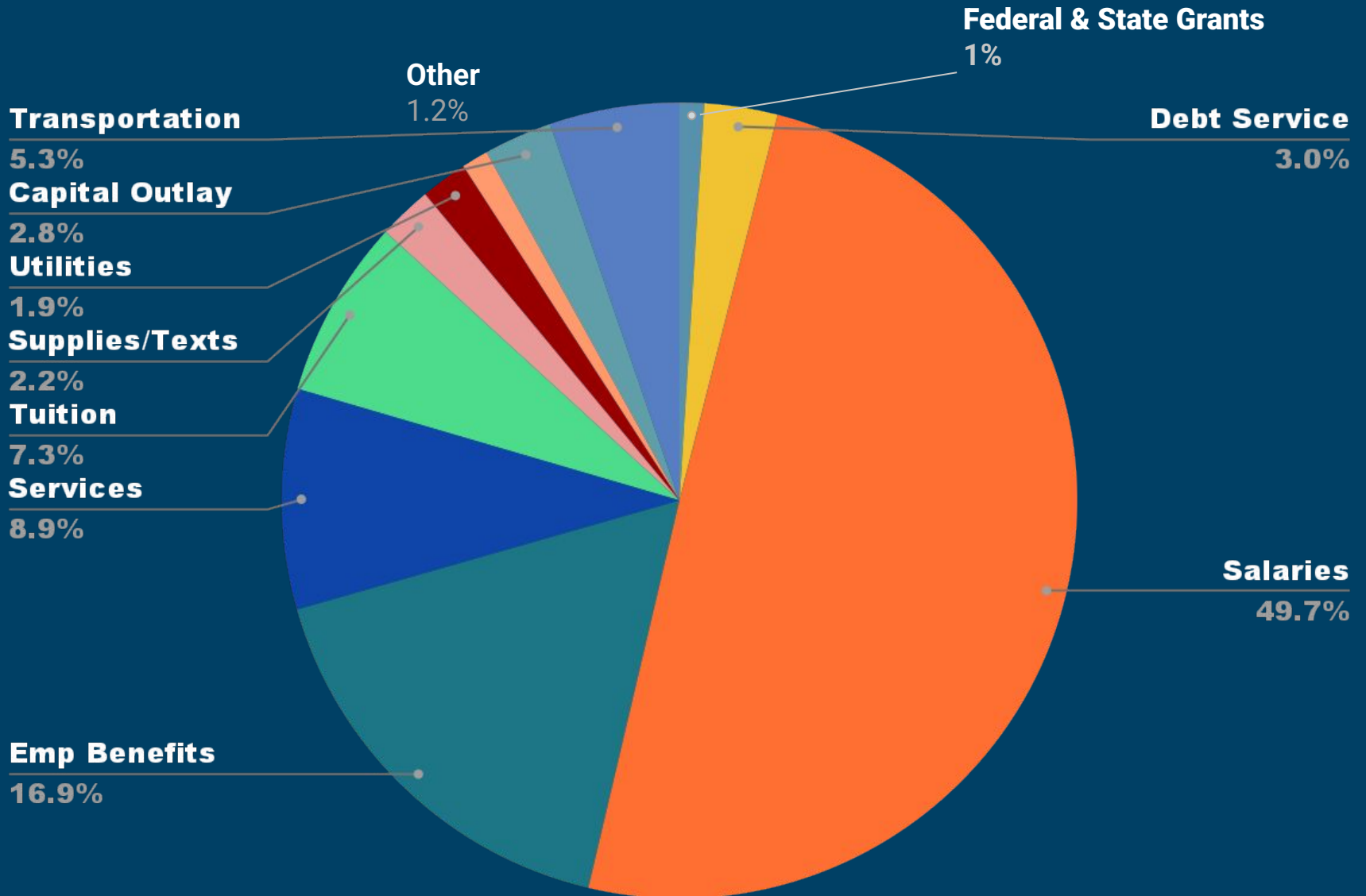
2026-2027 BUDGET

Appropriations



Salaries	\$	36,343,615
Employee Benefits	\$	12,428,019
Services	\$	6,814,957
Tuition	\$	5,141,971
Transportation	\$	3,649,882
Supplies/Textbooks	\$	1,542,180
Utilities	\$	1,348,923
Other	\$	758,604
Capital Outlay	\$	1,960,791
Debt Service	\$	2,078,200
Federal and State Grants	\$	687,061
Total Budget Appropriations	\$	72,754,203

2026-2027 BUDGETED APPROPRIATIONS



2026-2027 BUDGET

*General Fund Tax Levy (\$)	\$60,631,424
*General Tax Levy Percent Increase	5.30%

*Includes use of Healthcare Adjustment to offset healthcare increase as per N.J.S.A 18A:7f-39(e) \$ 1,897,377

Contributing Factors

Increases from 2025-2026 Budget

Healthcare	\$ 2,051,173
Operations and Maintenance	\$ 361,792
Athletics	\$ 65,270

Why is there a difference among the sending districts in the amount of taxes needed to support the regional budget ?

The formula for tax sharing among the sending districts is strictly governed by New Jersey Education Law.



**The Board of Education has
No Taxing Authority**

The tax formula is based on:

- **Taxable Property Wealth**
- **Student Enrollment**

A calculation is performed each year by the State to arrive at the municipality's tax levy.

Percent Share

Tax Levy \$ 62,709,624

<u>Municipality</u>	<u>% Share</u>	<u>PVRHSD Tax Levy</u>
Hillsdale	23.042 %	\$ 14,449,559
Montvale	28.068 %	\$ 17,601,157
River Vale	26.147 %	\$ 16,396,745
Woodcliff Lake	22.743 %	<u>\$ 14,262,163</u>
Total Tax Levy Including Debt Service		\$ 62,709,624

Overall a 5.11% increase

GENERAL FUND & DEBT SERVICE TAX LEVY

HILLSDALE

Avg Assessed Home	\$477,981
2026 Tax	\$4,021
Est. Annual \$ Increase	\$236.73
\$ Increase Per Month	\$19.73

RIVER VALE

Avg Assessed Home	\$592,000
2026 Tax	\$4,180
Est. Annual \$ Increase	\$231.27
\$ Increase Per Month	\$19.27

MONTVALE

Avg Assessed Home	\$551,726
2026 Tax	\$4,198
Est. Annual \$ Increase	\$412.90
\$ Increase Per Month	\$34.41

WOODCLIFF LAKE

Avg Assessed Home	\$1,010,400
2026 Tax	\$5,755
Est. Annual \$ Increase	-\$508.30
\$ Increase Per Month	-\$42.36

Tax Impact History

		Year	Mo			Year	Mo
<u>2026</u>	<u>% Share</u>	<u>Inc/Dcr</u>	<u>Inc/Dcr</u>	<u>2022</u>	<u>% Share</u>	<u>Inc/Dcr</u>	<u>Inc/Dcr</u>
Hillsdale	23.0420117	236.73	19.73	Hillsdale	22.9499332	0.60	0.05
Montvale	28.0677135	412.9	34.41	Montvale	27.5498448	86.47	7.21
River Vale	26.1470948	231.27	19.27	River Vale	24.5330236	111.23	9.27
WCL	22.7431800	-508.3	-42.36	WCL	24.9671984	-134.83	-11.24
<u>2025</u>				<u>2021</u>			
Hillsdale	22.7453872	121.21	10.10	Hillsdale	23.3269754	17.28	1.44
Montvale	26.6830077	0.38	0.03	Montvale	27.1977565	-13.9	-1.16
River Vale	25.2790443	54.95	4.58	River Vale	24.1980513	-250.24	-20.85
WCL	25.2925608	59.59	4.97	WCL	25.2772168	545.58	45.46
<u>2024</u>				<u>2020</u>			
Hillsdale	22.3523981	74.42	6.20	Hillsdale	23.5401085	-69.00	-5.75
Montvale	27.4501662	60.73	5.06	Montvale	27.5669272	98.12	8.18
River Vale	25.8679413	-30.72	-2.56	River Vale	26.1045697	133.57	11.13
WCL	24.3294944	-65.27	-5.44	WCL	22.7883946	119.68	9.97
<u>2023</u>				<u>2019</u>			
Hillsdale	22.6335468	58.98	4.92	Hillsdale	24.4913622	254.78	21.23
Montvale	26.8612453	-216.91	-18.08	Montvale	27.4559995	166.22	13.85
River Vale	25.1400117	159.31	13.28	River Vale	25.6338072	11.57	0.96
WCL	25.3651962	-77.71	-6.48	WCL	22.4188311	17.24	1.44

Questions?

