

2026-2027

Assessment & Budget Review

GETTYSBURG AREA SD



November Certified – February 17th

Description	Amount
Adams County November 13, 2025 Real Estate Assessed Value	\$3,431,469,600.00
ADD : Assessment Projections of Additions -Value	91,374,100.00
LESS : Assessment Adjustment Project of Lost Value	(4,723,800.00)
Projected July 1, 2026 Real Estate Assessed Value	3,518,199,900.00
GASD Real Estate Mills (0.0%) x	<u>11.4851</u>
Calculated July 1, 2026 Real Estate Tax	\$40,405,959.00
LESS : 2025-26 State Gaming Funds	(1,938,918.00)
LESS : 2025-26 Undistributed State Gaming Funds	<u>(54.00)</u>
Calculated July 1, 2026 RE Tax LESS Gaming Funds	38,469,987.00
LESS : Projected Amount for Uncollectible (3.0%)	(1,154,010.00)
Projected July 1, 2026 Real Estate Tax (97% Collection Rate)	\$37,312,977.00

March 2nd Budget Meeting

Description	Amount
Adams County March 1, 2026 Real Estate Assessed Value	\$3,475,411,300.00
ADD : Assessment Projections of Additions -Value	107,330,350.00
LESS : Assessment Adjustment Project of Lost Value	(617,100.00)
Projected July 1, 2026 Real Estate Assessed Value	3,582,124,550.00
GASD Real Estate Mills (0.0%) x	<u>11.4851</u>
Calculated July 1, 2026 Real Estate Tax	\$41,141,059.00
LESS : 2025-26 State Gaming Funds	(1,938,918.00)
LESS : 2025-26 Undistributed State Gaming Funds	<u>(54.00)</u>
Calculated July 1, 2026 RE Tax LESS Gaming Funds	39,202,087.00
LESS : Projected Amount for Uncollectible (3.0%)	(1,176,063.00)
Projected July 1, 2026 Real Estate Tax (97% Collection Rate)	\$38,026,024.00

Revenue = Expenditures

February 17th	0%	1%	4.20%
Revenues without Fund Balance	79,711,241	80,103,005	81,357,126
Expenditures	85,936,063	85,936,063	85,936,063
Unreconciled, the Gap	-6,224,822	-5,833,058	-4,578,937
26-27 Proposed Use of PSERS Commitment	313,224	313,224	313,224
26-27 Use of Unassigned Funds	0	0	0
26-27 Use of Other Assigned Funds	0	0	0
Available Funds Minus the GAP	-5,911,598	-5,519,834	-4,265,713
Maintain 6% Unassigned Fund Balance per policy	5,156,163	5,156,163	5,156,163

Expenditure Changes

March 2nd Budget Reductions	\$3,102,017
Examined 2 elementary positions, class size – with non-fill intentions	
Attritional retirement savings	
Tuition paid outside services	
Special Education in terms of extra autistic supports	
Cyber charter rate per student with the New PDE 363	
Removal of the Budgetary Reserve	

Revenue = Expenditures

March 2nd	0%	1%	4.20%
Revenues without Fund Balance	80,597,285	80,996,177	82,273,114
Expenditures	82,834,046	82,834,046	82,834,046
Unreconciled, the Gap	(2,236,761)	(1,837,869)	(560,932)
26-27 Proposed Use of PSERS Commitment	313,224	313,224	313,224
26-27 Use of Unassigned Funds			
26-27 Use of Other Assigned Funds			
Available Funds Minus the GAP	(1,923,537)	(1,524,645)	(247,708)
Maintain 6% Unassigned Fund Balance per policy	4,970,043	4,970,043	4,970,043

Areas to Address

To Be Determined

Capital Reserve Budget/Transfer

Earned Income

May County Estimates – Homestead/Farmstead

Discuss Tax Increase – Options

Timeline

April 7th – Board Budget Work Session

April 20th – Action Proposed Final Adoption & Advertisement

May 4th – Discussion & Public Hearing

May 18th – Budget review before final vote

June 1st – Action/Final Budget Approval, Set Tax Rates & Fund Balance