



Turner & Townsend  
Heery

## Bond Advisory Team – 2024 Bond Program Update March 6, 2026

Thank you to the Bond Advisory Team (BAT) for your continued commitment and support. Per our last Bond Advisory Team meeting in February, we will be moving our in-person meetings to bi-monthly and be sending out a written report to all of our BAT members during the months that we are not meeting in-person. As always, if any questions, comments, or concerns regarding the bond program arise, please do not hesitate to reach out.

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### Program Executive Summary and Current Schedule

*This bond consists of the following projects:*

- New Craig Road Elementary School - [Early Site Grading Complete, Construction Spring 2026](#)
- Land purchases (elementary, transportation, secondary)
- New bus loops at Windsor Elementary and Salnave Elementary Schools – [Complete 2025](#)
- Cheney High School stadium upgrades – [Complete 2025](#)
- Salnave Elementary - new boiler/pumps/switchgear – [Boiler/Pumps – Complete 2025, Switchgear Summer 2026](#)
- Windsor/Salnave/Betz Elementary Schools - new chillers – [Complete 2025](#)
- New controllers and cabling at Cheney HS, Betz ES, Windsor ES, and Sunset ES – [Anticipated start Summer 2026](#)
- New hot water heaters and water softeners – district-wide – [Anticipated start Summer of 2026 – Summer 2027](#)
- New Interior LED lighting at Cheney High School and three elementary schools – [Anticipated start Summer 2026 – Summer 2027](#)
- 2N at Snowdon, Cheney Middle School, Westwood Middle School – [Complete 2025](#)
- Expand kitchens at Windsor and Salnave elementary schools – [Construction at Salnave Start March 2026; Windsor Start June 2026](#)
- Install laminated glass at vestibules – District-wide – [Complete 2025](#)
- Tie old-to-new - District-wide. [Sunset and Windsor – Complete 2025, Betz Summer 2026, CHS Summers 2026 and 2027](#)

# Project Updates

## **New Craig Road Elementary School**

### **Project Progress**

- Project is currently in for permit with the City of Airway Heights.
- Currently on track for construction to start in early spring.
- Conditional Use Permit (CUP) has been received.
- City of Airway Heights has requested some Conditions of Approval as a part of the CUP and Building Permitting issuance process.
- The City has faced some internal staffing changes and has now enlisted the help of a 3<sup>rd</sup> party reviewer for permit review. There have been some hiccups on transference of submitted documents between the City and their 3<sup>rd</sup> party reviewer. With the changes in reviewers and some hiccups along the way, the permitting process has taken longer than expected.
  - The City has provided an expedited review at no additional cost to the District.
  - The City is also offering a foundation permit and a limited grading permit to get construction going ASAP while they work through the remainder of the review process. The team has submitted all required documents for the foundation and limited grading permit and should be receiving the permit any day now to get started.
- This past week, the Progressive Design-Build Team has met with the City of Airway Heights and Avista to discuss the position of the power poles with relation to the street. With the County in agreement with lowering the speed limit in front of the school to 35 MPH, the City and Avista have both agreed that the poles can remain.

*Next steps to close out this item with the City of Airway Heights/Avista -*

- Avista will work with their legal team on a revised easement because approximately 2' of their current easement is now being encroached on by the City's required frontage improvements.
- The County Commissioner will get the reduction of the existing 45 MPH speed limit to 35 MPH on their agenda for approval.

## **Expand Kitchens - Windsor Elementary and Salnave Elementary School**

### **Project Progress**

- Mandatory pre-bid conference took place on January 13th.
- Bid opening took place on January 28th.
- We received bids from 6 contractors. Bids were all competitive in nature.
- Salnave construction to take place over March 1st, 2026 – August 15th, 2026.
  - The Construction Permit for Salnave has been issued by the City of Cheney.
  - Leone & Keeble has mobilized on site and demolition/construction efforts will commence.
- Windsor construction – Phase 1 (Switchgear Upgrades) - June – August 15th, 2026. Phase 2 – June 2026 – December 18th, 2026.
  - The Construction Permit for Windsor should be ready for issuance any day now. The Design team has submitted all requested documentation to the County.

## **Tie Old-to-New - District-Wide**

### **Project Progress**

- **Betz Elementary School**
  - This work will take place over Summer of 2026.
  - Work will be similar to Sunset and Windsor's old-to-new project that took place over Summer of 2025. Including removal of vinyl wall covering, painting of the walls, and new flooring throughout to match the newer wing completed in 2018.
- **Cheney High School**
  - This work is estimated to take place over two Summers 2026-2027. Contractors were given the option to start Winter of 2025 or Spring of 2026, if they could get work done efficiently without impacting school – it was found to be more efficient to start this work during Summer of 2026.
  - Work to include new LVT flooring throughout the corridors and new paint.

## **Switchgear - Salnave Elementary**

### **Project Progress**

- Switchgear has been ordered and is on track for this work to take place over Summer of 2026. District has been taking deliveries frequently consisting of individual components for the new Switchgear.
- Contract with Peterson Electric has been approved by the School Board and has been fully executed.
- Work will take place in the summer of 2026.

## **New Controllers and Cabling - Cheney HS, Betz ES, Sunset ES**

### **Project Progress**

- The District has opted to go with Scheider controls for this project – this is the same controls manufacturer that will be used at the New Craig Road Elementary School. Working on final logistics and procurement of the controls. Work is anticipated to take place in the summer of 2026 and 2027.

## **New Hot Water Heaters and Water Softeners – District-Wide**

### **Project Progress**

- Water heaters and softeners work will take place through 2026 and 2027.

## **New Interior LED Lighting - Cheney High School and Three (3) Elementary Schools**

### **Project Progress**

- Currently working toward starting the LED lighting at the Elementary Schools this upcoming summer 2026 and CHS in 2027. Working through the potential to utilize the LED Omnia cooperative purchasing agreement with Graybar.
- Working on a potential for grant issuance from BPA.

## **Land Purchases – Elementary, Transportation, Secondary**

### **Project Progress**

Cheney Public Schools is still actively working with their realtor for site selection in Airway Heights. No purchases have been made to-date.

## Budget Update

The updated program cost summary report can be found on the next page.

Within this report you will see that we have closed out the following projects and transferred the surplus funds into the program reserve and/or transferred funds from the program reserve to cover any cost overruns.

### Access Controls –

- This project had budget of \$35,000.00
  - Final construction costs were \$18,016.00
  - This left a project surplus of **\$16,984.00** that was transferred from the project into the program reserve

### Bus Loops (Windsor and Salnave) –

- This project had a budget of \$2,100,000.00
  - Final construction costs were \$1,113,415.00
  - This left a project surplus of **\$986,585.00** that was transferred from the project into the program reserve

### Cheney HS Stadium & Lockers –

- This project had a budget of \$2,220,000.00
- Final construction costs were \$2,287,494.00
- This left a project deficit in the amount of **\$67,494.00**. This amount was transferred from the program reserve into the project

### Laminated Glass/Vestibules –

- This project had a budget of \$225,000.00
- Final construction costs were \$236,652.00
- This left a project deficit in the amount of **\$11,652.00**. This amount was transferred from the program reserve into the project

### Bond Issuance Costs –

- This item did not have a previously allocated budget associated with it. The \$246,721 was from program reserve. There will be a final round of bond issuance costs and it is expected that those costs will be close to the figure of the initial round of bond issuance costs – that cost will also come from the program reserve.

Program Cost Summary

Financial Database Manager

Cheney School District

2024 Bond Program

	Original Budget	Budget Transfer	Current Budget	Original Commitment	Approved Modifications	Current Commitment	Charged to Date	% Budget Charged	Forecast at Completion	Projected Budget Balance
Access Control - SNO/CMS/W	\$35,000	(\$16,984)	\$18,016	\$18,016		\$18,016	\$18,016	100.00%	\$18,016	\$0
Boiler/Chiller/Switchgear - SA	\$630,000		\$630,000	\$513,179	\$5,652	\$518,831	\$361,082	57.31%	\$630,000	\$0
Bus Loops - WES & SAL	\$2,100,000	(\$986,585)	\$1,113,415	\$1,023,489	\$61,328	\$1,084,817	\$1,047,701	94.10%	\$1,113,415	\$0
Chillers - WES & BES	\$425,000		\$425,000	\$299,789	\$23,925	\$323,713	\$327,848	77.14%	\$425,000	\$0
CHS Stadium & Lockers	\$2,220,000	\$67,494	\$2,287,494	\$2,188,951	\$99,478	\$2,288,430	\$2,232,156	97.58%	\$2,287,494	\$0
Controllers & Cabling - ChS/B	\$1,500,000		\$1,500,000			\$0	\$0	0.00%	\$1,500,000	\$0
Craig Rd Elementary	\$47,500,000		\$47,500,000	\$2,573,928	\$40,291,019	\$42,864,947	\$2,661,262	5.60%	\$47,500,000	\$0
Kitchen Expansion - WES & S	\$1,500,000		\$1,500,000	\$2,796,388	(\$26,511)	\$2,769,877	\$248,730	16.58%	\$2,947,240	(\$1,447,240)
Laminated Glass/Vestibules -	\$225,000	\$11,652	\$236,652	\$236,652		\$236,652	\$236,652	100.00%	\$236,652	\$0
LED Lighting - CHS & 3Eleme	\$2,400,000		\$2,400,000			\$0	\$0	0.00%	\$2,400,000	\$0
OLD to NEW Refresh - CHS/W	\$800,000		\$800,000	\$726,078	\$6,989	\$733,067	\$380,033	47.50%	\$800,000	\$0
Water Heaters/Softeners - DW	\$350,000		\$350,000	\$23,940		\$23,940	\$16,575	4.74%	\$350,000	\$0
<b>Total</b>	<b>\$59,685,000</b>	<b>(\$924,423)</b>	<b>\$58,760,577</b>	<b>\$10,400,410</b>	<b>\$40,461,880</b>	<b>\$50,862,290</b>	<b>\$7,530,055</b>	<b>12.81%</b>	<b>\$60,207,817</b>	<b>(\$1,447,240)</b>
2025 Land Purchase	\$10,500,000		\$10,500,000			\$0	\$2,355	0.02%	\$10,500,000	\$0
Bond Issuance Costs	\$0	\$246,721	\$246,721			\$0	\$246,721	100.00%	\$246,721	\$0
Program Reserve	\$1,815,000	\$677,702	\$2,492,702			\$0	\$0	0.00%	\$1,045,462	\$1,447,240
<b>Total</b>	<b>\$12,315,000</b>	<b>\$924,423</b>	<b>\$13,239,423</b>			<b>\$0</b>	<b>\$249,076</b>	<b>1.88%</b>	<b>\$11,792,183</b>	<b>\$1,447,240</b>
<b>Program Total</b>	<b>\$72,000,000</b>	<b>\$0</b>	<b>\$72,000,000</b>	<b>\$10,400,410</b>	<b>\$40,461,880</b>	<b>\$50,862,290</b>	<b>\$7,779,131</b>	<b>10.80%</b>	<b>\$72,000,000</b>	<b>\$0</b>

Program Reserve –

With all of the budget transfers that have taken place this past month to close out the projects that were completed this past year – we now have a more clear picture of the program reserve.

- The initial program reserve started off with a budget of \$1,815,000.00.
- With the surplus and deficits figured in the budget transfers detailed above, \$677,702.00 was transferred into the program reserve.
- The Kitchen Expansions budget shows a deficit of \$1,447,240.00 due to construction costs, permit fees, design costs, and required 3<sup>rd</sup> party inspections. This cost will be transferred from program reserve to cover the deficit.
- With the Kitchens costs and the surplus from completed projects factored **the forecasted program reserve balance is \$1,045,462.00.**

*This does not factor in future bond issuance costs – estimated at \$250,000.00 +/-.*

**The number one priority is to build and upgrade all items budgeted, as those are what were approved by the voters when this bond passed in November of 2024.**

If there are funds left over in contingency at end of the bond program - *a few potential projects are:*

New Stadium Lighting at Cheney High School.....\$260,000 EST\* *based on 2025 pricing*

New RTU at Salnave Elementary School.....\$110,000 EST\* *based on 2025 pricing*

Windsor Window Shade Removal.....TBD

\* *Costs will increase annually*

**End of Report.**