

Greater Lowell Technical High School

Proposed Budget FY2026/2027



Jill Davis,
Superintendent-Director

Michael Knight,
School Business Administrator

School Committee

Dracut: Paul Morin, Matthew J. Sheehan

Dunstable: Raymond Richardson

Lowell: Fred W. Bahou, Lee Gitschier, Curtis J. LeMay, Ralph Hogan

Tyngsborough: Steven Nocco

Tab 1

Introduction

Superintendent-Director
Jill Davis

Jill A. Davis
Superintendent-Director

Michael R. H. Barton
Assistant Superintendent/Principal

William J. Collins
Superintendent-Emeritus



SCHOOL COMMITTEE
Paul E. Morin, Chair
Curtis J. LeMay, Vice-Chair
Raymond Kelly Richardson, Secretary
Fred W. Bahou, Jr.
Lee Gitschier
Ralph Hogan
Steven A. Nocco
Matthew J. Sheehan

Superintendent's Message and Introduction

Greater Lowell Technical High School is a public vocational high school in Tyngsborough, Massachusetts, currently serving approximately 2,300 students. We are committed to ensuring that students, families, and taxpayers in Dracut, Dunstable, Lowell, and Tyngsborough receive a high-quality education grounded in measurable teaching and learning outcomes, supported by responsible fiscal management and strategic human resource planning.

Pursuant to the Education Reform Act of 1993, the School Committee and Superintendent are entrusted with the responsibility of developing and overseeing coherent academic, technical, and fiscal policies. Our shared mission is to improve student achievement while cultivating confident learners, skilled workers, and engaged citizens.

To achieve this, Greater Lowell administrators and staff focus on delivering measurable student outcomes through the following essential pillars:

1. **A Stable District Budget:** A sustainable and fiscally responsible financial framework that supports long-term planning and program continuity.
2. **An Inclusive Culture:** A learning environment that is welcoming, accepting, safe, and supportive for all.
3. **High-Quality Academic and Career Technical Education:** Programs built on high expectations, standards-based curricula, effective teaching practices, and meaningful cooperative education opportunities.

Guided by these pillars, we present the FY27 budget of \$61,126,858 reflecting a 3.39% increase from FY26. This budget is designed to drive student achievement through strategic investments, program enhancements, and operational efficiencies while positioning the district to meet both current needs and future challenges.

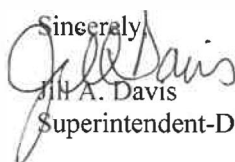
FY27 Budget Priorities:

- **High Quality Curriculum, Instruction and Assessment**
- **Student Support Systems and Advanced Learning Opportunities**
- **Equipment and Technology for Innovative Learning Environments**
- **College & Career Planning and Community Partnerships**

In closing, we remain deeply proud of the dedication and professionalism of our teachers, support staff, and administrators, whose collective efforts continue to elevate teaching and learning in the district. We are equally grateful for the trust and partnership of our sending communities, whose ongoing support enables us to deliver high-quality academic and career technical education. Leading a district where Career Technical Education is understood, supported, and valued makes this work especially meaningful.

While we celebrate our progress, we also recognize the challenges ahead, particularly the need to continue closing academic, technical, social-emotional, and behavioral learning gaps, including for students with disabilities and English language learners. With the continued support of our member communities, we can maintain fiscal stability while providing the programs, services, and resources necessary to ensure an exceptional/quality Career Technical Education experience for every student.

The proposed FY27 budget reflects these priorities and reaffirms our unwavering commitment to preparing every student for college, career, and citizenship.

Sincerely,

Jill A. Davis
Superintendent-Director

250 Pawtucket Boulevard
Tyngsboro, Massachusetts 01879-2199
TEL: (978) 454- 5411 FAX: (978) 441-5344
gltech.org

Significant Financial Laws, Policies and Practice

**Significant Financial Laws,
Policies & Practices**

- I. “Notwithstanding the provisions of any regional school district agreement, each member municipality shall increase its contribution to the regional district each fiscal year by the amount indicated in that district’s share of the municipalities’ minimum regional contributions in that fiscal year.” M.G.L. Ch 70, Section 6.
- II. “Notwithstanding the terms for any regional school district agreements to the contrary, no regional school district shall be required to submit a budget to its member municipalities before receiving the estimate by the commissioner concerning the amount of state school aid payable through the member municipalities to the regional school district for the following fiscal year.” M.G.L. Ch 70, Section 6.
- III. Timing of the Budget. The School Committee must adopt a budget 45 days before the first annual member town meeting but not later than March 31 and not earlier than February 1. With the approval of the majority of the member communities, the Superintendent may submit the budget following the notification of the annual local aid distribution. (Per DESE letter dated 8-27-2010.)
- IV. The district shall appropriate the sum of the minimum required contributions of its member districts as well as all state school aid received on behalf of member municipalities. The district may choose to spend additional amounts; such decisions shall be made and such amounts charged to members according to the district’s required agreement. M.G.L. Ch 70, Section 6.
- V. The School Committee in each regional school district shall approve budgets for public education in the district, and shall establish educational goals and policies for the schools in the district consistent with the requirements of law and statewide goals and standards established by the Board of Education. M.G.L. Ch 71, Section 37.
- VI. School choice funds cannot be used to reduce the minimum required local contribution of member communities. (Letter from Department of Education dated December 10, 1997).
- VII. Every contract for the procurement of supplies and services is purchased in accordance with the so-called “Uniform Procurement Act” which is detailed in Chapter 30B of Massachusetts General Laws.
- VIII. It is the policy of the Greater Lowell Regional/Vocational/Technical School District to invest public funds in the manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the entity and conforming to all state statutes governing the investment of funds.
- IX. Each year independent certified public accountants audit the District’s general purpose financial statements in accordance with generally accepted auditing standards and Government Auditing Standards issued by the Comptroller General of the United States. The auditors also provide the School Committee with a Schedule of Federal Financial Assistant and Independent Auditors Reports required under the Single Audit Act of 1984. Finally, the auditor’s provide comments and recommendations regarding internal control and other matters.
- X. Section 16B of Chapter 71 of the Massachusetts General Laws require that the district submit all information necessary to the Commissioner of Revenue of the Commonwealth of Massachusetts so that he/she may certify the district’s general fund balance on an annual basis.
- XI. Each year the district completes the End of Year Financial Report for the Department of Elementary and Secondary Education. All financial data is reported on a “modified accrual” basis. Revenues are recognized when they become measurable and available. Expenditures are recorded when the liability is incurred.
- XII. Chapter 2B, Section 20 upon acceptance, allows City, Town and Districts to establish an OPEB Liability Trust Fund for the purpose of funding the OPEB obligation per GASB 43 and 45.
- XIII. Chapter 233 of the Acts of 2014, allows Regional School Districts to establish a Regional Transportation Reimbursement Fund that may be carried over to offset the next fiscal year’s transportation Assessment.

The Budget Process

Public Hearing Dates

Budget Process

New Budget Requests

- Teachers/Staff/Advisory Committee

Review & Preparation

- Cluster Chairpersons/Directors

Review & Summarize

- Director of Curriculum, Instruction & Accountability

Review & Preparation

- School Business Administrator

Review, Adjust &
Approve

- Superintendent-Director, Assistant Superintendent/Principal

Review

- School Committee

March 19, 2026

- Public Hearing

Adoption

- Final 2026/2027 Budget School Committee

Review & Approval

- Member Communities

Dracut
Monday June 1, 2026

Dunstable
Monday May 11, 2026

Lowell
TBA

Tyngsborough
Tuesday May 5, 2026

AUDIT 2024

General Funds Statement of Revenues and Other Sources, and Expenditures and Other Uses

Budget and Actual Results

Prepared by Clifton Larson Allen

GREATER LOWELL TECHNICAL HIGH SCHOOL

**FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION**

YEAR ENDED JUNE 30, 2024



CPAs | CONSULTANTS | WEALTH ADVISORS

CLAconnect.com

**GREATER LOWELL TECHNICAL HIGH SCHOOL
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YEAR ENDED JUNE 30, 2024**

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INDEPENDENT AUDITORS' REPORT

Honorable School Committee
Greater Lowell Technical High School

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Greater Lowell Technical High School, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the Greater Lowell Technical High School's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Greater Lowell Technical High School, as of June 30, 2024, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Greater Lowell Technical High School, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Greater Lowell Technical High School's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Greater Lowell Technical High School's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Greater Lowell Technical High School's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, general fund budgetary comparison, and certain pension and other postemployment benefits information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 5, 2025 on our consideration of the Greater Lowell Technical High School's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Greater Lowell Technical High School's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Greater Lowell Technical High School's internal control over financial reporting and compliance.



CliftonLarsonAllen LLP

Boston, Massachusetts
March 5, 2025

**GREATER LOWELL TECHNICAL HIGH SCHOOL
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2024**

As management of the Greater Lowell Technical High School (the School) we offer readers of these financial statements this narrative overview and analysis of the School's financial activities for the fiscal year ended June 30, 2024.

Financial Highlights

- The School's liabilities and deferred inflows exceeded its assets and deferred outflows of resources at the close of the most recent fiscal year by \$33,320,929 (net position).
- The School's total net position increased by \$7,709,673.
- At the end of the fiscal year, unassigned fund balance for the general fund totaled \$2,331,889, or 3.6% of total general fund expenditures and transfers out.

Overview of the Basic Financial Statements

This discussion and analysis is intended to serve as an introduction to the basic financial statements, which consists of the following three components:

1. Government-wide financial statements
2. Fund financial statements
3. Notes to the basic financial statements

This report also contains required supplementary information in addition to the basic financial statements.

Government-Wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the School's finances, in a manner similar to a private-sector business.

The statement of net position presents information on all of the School's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the School is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods.

Both of the government-wide financial statements report the functions of the School that are principally supported by member city/town assessments and intergovernmental revenues (*governmental activities*).

Governmental activities include all of the School's basic services, such as instruction, support, and administrative services.

**GREATER LOWELL TECHNICAL HIGH SCHOOL
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2024**

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The School uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds can be divided into the following categories and are described below:

1. Governmental funds
2. Proprietary funds
3. Fiduciary funds

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term effect of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the general, practical nursing and ESSER II funds, each of which is considered to be a major fund. Data from the other governmental funds are combined into a single, aggregated presentation titled *nonmajor governmental funds*.

Proprietary Funds

The School maintains one type of proprietary fund. Internal service funds are an accounting device used to accumulate and allocate the costs of dental care internally among the School's various functions. The internal service funds have been included within governmental activities in the government-wide financial statements.

Fiduciary Funds

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the School's programs. The accounting used for fiduciary funds is similar to that used for the government-wide financial statements.

The fiduciary funds provide separate information for the School's other postemployment benefits trust, private-purpose trust and custodial funds.

**GREATER LOWELL TECHNICAL HIGH SCHOOL
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2024**

Notes to the Basic Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information. Presented in this information is the budget comparison for the general fund and certain pension and other postemployment information.

Government-Wide Financial Analysis

The following tables present current and prior year data on the government-wide financial statements.

Net Position

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. The School's liabilities and deferred inflows of resources exceeded its assets and deferred outflows of resources by \$33,320,929 at the close of the fiscal year and are summarized as follows:

	<u>2024</u>	<u>2023</u>
Assets		
Current Assets	\$ 11,850,811	\$ 12,409,820
Capital Assets (Net)	65,127,932	63,694,331
Total Assets	<u>76,978,743</u>	<u>76,104,151</u>
Deferred Outflows of Resources	5,509,570	7,484,487
Liabilities		
Current Liabilities	2,914,473	3,443,305
Noncurrent Liabilities	82,731,561	85,405,305
Total Liabilities	<u>85,646,034</u>	<u>88,848,610</u>
Deferred Inflows of Resources	<u>30,163,208</u>	<u>35,770,630</u>
Net Position		
Net Investment in Capital Assets	53,956,836	51,223,669
Restricted	6,345,421	6,475,331
Unrestricted	<u>(93,623,186)</u>	<u>(98,729,602)</u>
Total Net Position	<u>\$ (33,320,929)</u>	<u>\$ (41,030,602)</u>

**GREATER LOWELL TECHNICAL HIGH SCHOOL
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2024**

A portion of the School's net position reflects its investment in capital assets (construction-in-progress, building improvements, equipment, and transportation vehicles); less any related outstanding debt used to acquire those assets. These capital assets are used to provide services to students; consequently, these assets are not available for future spending. Although the investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the School's net position represents resources that are subject to external restrictions on how they may be used.

The School reported an unrestricted net deficit of \$93,623,186. Such resources have been consumed with the recognition of net pension and net OPEB liabilities.

Changes in Net Position

For the fiscal year ended June 30, 2024, the School's total net position increased by \$7,709,673, compared to an increase of \$1,841,795 in the prior fiscal year. These amounts are summarized as follows:

	2024	2023
Revenues		
Program Revenues:		
Charges for Services	\$ 1,884,929	\$ 1,695,259
Operating Grants and Contributions	8,102,580	6,763,111
General Revenues:		
Member Town Assessments	17,878,803	17,634,764
Grants and Contributions Not Restricted	45,946,566	42,164,604
Unrestricted Investment Income	498,137	362,343
Other	72,340	211,105
Total Revenues	74,383,355	68,831,186
Expenses		
Administration	2,843,348	2,448,241
Instruction	34,381,969	34,549,280
Other School Services	7,602,907	7,021,574
Operation and Maintenance	5,408,553	5,986,983
Fixed Charges	12,550,867	13,395,874
Programs with Other Districts	53,599	98,947
Depreciation	3,526,244	3,189,477
Debt Service - Interest	306,195	299,015
Total Expenses	66,673,682	66,989,391
Change in Net Position	7,709,673	1,841,795
Net Position - Beginning of Year	(41,030,602)	(42,872,397)
Net Position - End of Year	\$ (33,320,929)	\$ (41,030,602)

The key element of the change in net position relates to the net change in pension and OPEB deferrals and liabilities.

**GREATER LOWELL TECHNICAL HIGH SCHOOL
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2024**

Fund Financial Statement Analysis

As noted earlier, the School uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the governmental funds is to provide information on near-term inflows, outflows, and balances of expendable resources. Such information is useful in assessing the School's financing requirements.

At the end of the current fiscal year, the governmental funds reported combined ending fund balances totaling \$9,654,319, a decrease of \$37,075 in comparison with the prior year. The unassigned fund balance totals \$2,331,889. The remainder of fund balance includes the following constraints:

- Restricted (\$6,066,564)
- Assigned (\$1,255,866)

The general fund is the chief operating fund of the School. At the end of the current fiscal year, unassigned fund balance of the general fund totaled \$2,331,889, while total fund balance was \$4,633,763. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total general fund expenditures and transfers out. Unassigned fund balance represents 3.6% of total general fund expenditures and transfers out, while total fund balance represents 7.1% of that same amount. The fund balance of the general fund increased by \$210,065 during the current fiscal year.

Financial highlights of the School's other major governmental funds are as follows:

The Practical Nursing Fund (special revenue) fund balance totaled \$1,208,694 and decreased \$316,028 during the current fiscal year. The fund recognized \$989,054 of revenues, \$807,482 of expenditures and \$497,600 of transfers out.

The ESSER II Fund (special revenue) fund balance totaled zero and decreased \$266,319 during the current fiscal year. The fund recognized \$792,126 of revenues and \$1,058,445 of expenditures.

Proprietary Funds

The Internal Service Fund net position totaled \$278,857 and increased \$2,835 during the current fiscal year. The fund recognized \$544,745 of revenues and \$541,910 of expenditures.

General Fund Budgetary Highlights

The School's general fund budget totaled approximately \$59,300,000. During the year, general fund revenues and other financing sources were higher than budgetary estimates and expenditures and encumbrances were less than budgetary estimates resulting in a positive budget-actual variance totaling approximately \$1,900,000.

**GREATER LOWELL TECHNICAL HIGH SCHOOL
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2024**

Capital Assets and Debt Administration

Capital Assets

The School's investment in capital assets at the end of the fiscal year totaled \$65,127,932 (net of accumulated depreciation). The total increase in capital assets for the current fiscal year totaled approximately \$1,434,000. Additional information on the School's capital assets can be found in Note 4 of this report.

Long-Term Debt

At the end of the current fiscal year, total debt outstanding (including unamortized premiums) was \$11,171,096. The School's total debt decreased approximately \$1,000,000. Additional information on the School's long-term debt can be found in Notes 5 and 6 of this report.

Requests for Information

This financial report is designed to provide a general overview of the School's finances for all those with an interest in its finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Greater Lowell Technical High School, 250 Pawtucket Boulevard, Tyngsborough, Massachusetts 01879.

**GREATER LOWELL TECHNICAL HIGH SCHOOL
STATEMENT OF NET POSITION
JUNE 30, 2024**

	Governmental Activities
ASSETS	
Current Assets:	
Cash and Cash Equivalents	\$ 11,850,811
Noncurrent Assets:	
Capital Assets Not Being Depreciated	148,696
Capital Assets, Net of Accumulated Depreciation	64,979,236
Total Noncurrent Assets	65,127,932
Total Assets	76,978,743
DEFERRED OUTFLOWS OF RESOURCES	
Related to Pensions	2,315,311
Related to OPEB	3,194,259
Total Deferred Outflow of Resources	5,509,570
LIABILITIES	
Current Liabilities:	
Warrants Payable	1,279,466
Accrued Payroll	111,745
Other Liabilities	526,424
Long-Term Bonds and Notes Payable	996,838
Total Current Liabilities	2,914,473
Noncurrent Liabilities:	
Compensated Absences	936,555
Net OPEB Liability	51,544,773
Net Pension Liability	20,075,975
Long-Term Bonds and Notes Payable	10,174,258
Total Noncurrent Liabilities	82,731,561
Total Liabilities	85,646,034
DEFERRED INFLOWS OF RESOURCES	
Related to Pension	1,275,481
Related to OPEB	28,887,727
Total Deferred Inflows of Resources	30,163,208
NET POSITION	
Net Investment in Capital Assets	53,956,836
Restricted for:	
Practical Nursing	1,208,694
Internal Services	278,857
Other Specific Purposes	4,857,870
Unrestricted	(93,623,186)
Total Net Position	\$ (33,320,929)

See accompanying Notes to Basic Financial Statements.

**GREATER LOWELL TECHNICAL HIGH SCHOOL
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2024**

Functions/Programs	Expenses	Program Revenues		Net (Expense)/ Revenue
		Charges for Services	Operating Grants and Contributions	
PRIMARY GOVERNMENT				
Governmental Activities:				
Administration	\$ 2,843,348	\$ -	\$ -	\$ (2,843,348)
Instruction	34,381,969	1,884,929	8,102,580	(24,394,460)
Other School Services	7,602,907	-	-	(7,602,907)
Operation and Maintenance	5,408,553	-	-	(5,408,553)
Fixed Charges	12,550,867	-	-	(12,550,867)
Programs with Other Districts	53,599	-	-	(53,599)
Depreciation	3,526,244	-	-	(3,526,244)
Debt Service - Interest	306,195	-	-	(306,195)
Total Governmental Activities	<u>\$ 66,673,682</u>	<u>\$ 1,884,929</u>	<u>\$ 8,102,580</u>	(56,686,173)
GENERAL REVENUES				
Member Town Assessments				17,878,803
Grants and Contributions Not Restricted to Specific Programs				45,946,565
Unrestricted Investment Income				498,138
Other				72,340
Total General Revenues				<u>64,395,846</u>
CHANGE IN NET POSITION				
				7,709,673
Net Position - Beginning of Year				<u>(41,030,602)</u>
NET POSITION - END OF YEAR				
				<u>\$ (33,320,929)</u>

See accompanying Notes to Basic Financial Statements.

**GREATER LOWELL TECHNICAL HIGH SCHOOL
GOVERNMENTAL FUNDS
BALANCE SHEET
JUNE 30, 2024**

	<u>General</u>	<u>Practical Nursing Fund</u>	<u>ESSER II Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
ASSETS					
Cash and Cash Equivalents	\$ 6,318,589	\$ 1,212,929	\$ -	\$ 4,040,436	\$ 11,571,954
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Warrants Payable	\$ 1,046,657	\$ 4,235	\$ -	\$ 228,574	\$ 1,279,466
Accrued Payroll	111,745	-	-	-	111,745
Other Liabilities	526,424	-	-	-	526,424
Total Liabilities	<u>1,684,826</u>	<u>4,235</u>	<u>-</u>	<u>228,574</u>	<u>1,917,635</u>
FUND BALANCES					
Restricted	1,046,008	1,208,694	-	3,811,862	6,066,564
Assigned	1,255,866	-	-	-	1,255,866
Unassigned	2,331,889	-	-	-	2,331,889
Total Fund Balances	<u>4,633,763</u>	<u>1,208,694</u>	<u>-</u>	<u>3,811,862</u>	<u>9,654,319</u>
Total Liabilities and Fund Balances	<u>\$ 6,318,589</u>	<u>\$ 1,212,929</u>	<u>\$ -</u>	<u>\$ 4,040,436</u>	<u>\$ 11,571,954</u>

See accompanying Notes to Basic Financial Statements.

**GREATER LOWELL TECHNICAL HIGH SCHOOL
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
YEAR ENDED JUNE 30, 2024**

	General	Practical Nursing Fund	ESSER II Fund	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES					
Assessments to Members	\$ 17,878,803	\$ -	\$ -	\$ -	\$ 17,878,803
Intergovernmental Revenues	45,946,564	263,186	792,126	7,047,269	54,049,145
Charges for Services	-	725,868	-	1,159,061	1,884,929
Investment Income	498,137	-	-	-	498,137
Other	20,458	-	-	51,882	72,340
Total Revenues	<u>64,343,962</u>	<u>989,054</u>	<u>792,126</u>	<u>8,258,212</u>	<u>74,383,354</u>
EXPENDITURES					
Current:					
Administration	2,656,772	-	-	186,575	2,843,347
Instruction	30,102,924	807,482	205,766	3,526,262	34,642,434
Other School Services	6,293,072	-	-	1,309,835	7,602,907
Operation and Maintenance	5,408,553	-	-	-	5,408,553
Fixed Charges	17,756,220	-	18,519	114,415	17,889,154
Programs with Other Districts	53,599	-	-	-	53,599
Capital Outlay	1,477,386	-	834,160	2,361,793	4,673,339
Debt Service - Principal	950,000	-	-	-	950,000
Debt Service - Interest	357,096	-	-	-	357,096
Total Expenditures	<u>65,055,622</u>	<u>807,482</u>	<u>1,058,445</u>	<u>7,498,880</u>	<u>74,420,429</u>
EXCESS OF REVENUES OVER EXPENDITURES	(711,660)	181,572	(266,319)	759,332	(37,075)
OTHER FINANCING SOURCES (USES)					
Transfers In	921,725	-	-	-	921,725
Transfers Out	-	(497,600)	-	(424,125)	(921,725)
Total Other Financing Sources (Uses)	<u>921,725</u>	<u>(497,600)</u>	<u>-</u>	<u>(424,125)</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	210,065	(316,028)	(266,319)	335,207	(37,075)
Fund Balances - Beginning of Year	<u>4,423,698</u>	<u>1,524,722</u>	<u>266,319</u>	<u>3,476,655</u>	<u>9,691,394</u>
FUND BALANCES - END OF YEAR	<u>\$ 4,633,763</u>	<u>\$ 1,208,694</u>	<u>\$ -</u>	<u>\$ 3,811,862</u>	<u>\$ 9,654,319</u>

See accompanying Notes to Basic Financial Statements.

**GREATER LOWELL TECHNICAL HIGH SCHOOL
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TOTAL FUND BALANCES TO THE STATEMENT OF NET POSITION
JUNE 30, 2024**

Total Governmental Fund Balances	\$ 9,654,319
Capital assets (net of accumulated depreciation) used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.	65,127,932
In the statement of net position, deferred outflows of resources are reported for amounts related to pensions and OPEB.	5,509,570
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds.	
Bonds and Notes Payable	(11,171,096)
Compensated Absences	(936,555)
Net OPEB Liability	(51,544,773)
Net Pension Liability	(20,075,975)
In the statement of net position, deferred inflows of resources are reported for amounts related to pensions and OPEB.	(30,163,208)
Internal service funds are used by management to account for health insurance and workers' compensation activities. The assets and liabilities of the internal service funds are reported as governmental activities in the statement of net position.	<u>278,857</u>
Net Position of Governmental Activities	<u>\$ (33,320,929)</u>

See accompanying Notes to Basic Financial Statements.

**GREATER LOWELL TECHNICAL HIGH SCHOOL
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2024**

Net Change in Fund Balances - Total Governmental Funds	\$ (37,075)
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. These amounts represent the related activity of the current period.</p>	
Capital Outlays	4,959,845
Depreciation	(3,526,244)
<p>In the statement of activities, deferred outflows of resources related to pensions and OPEB are amortized and recognized as expense. This amount represents the net change in deferred outflows related to pensions and OPEB.</p>	
	(1,974,917)
<p>The issuance of long-term debt (e.g., bonds and leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the financial resources of governmental funds. Neither transaction, however, has any impact on net position. This amount represents the related activity of the current period.</p>	
Bond Maturities	950,000
Amortization of Bond Premiums	50,902
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported in the governmental funds. These amounts represent the net changes:</p>	
Compensated Absences	(26,041)
Net OPEB Liability	1,527,683
Net Pension Liability	175,263
<p>In the statement of activities, deferred inflows related to pensions and OPEB are amortized and recognized as expense. This amount represents the net change in deferred inflows related to pensions and OPEB.</p>	
	5,607,422
<p>Internal service funds are used by management to account for health insurance and workers' compensation activities. The net activity of the internal service funds is reported with governmental activities.</p>	
	2,835
Changes in Net Position of Governmental Activities	\$ 7,709,673

See accompanying Notes to Basic Financial Statements.

**GREATER LOWELL TECHNICAL HIGH SCHOOL
PROPRIETARY FUNDS
STATEMENT OF NET POSITION
YEAR ENDED JUNE 30, 2024**

	<u>Internal Service Fund</u>
ASSETS	
Cash and Cash Equivalents	<u>\$ 278,857</u>
NET POSITION	
Restricted	<u>\$ 278,857</u>

See accompanying Notes to Basic Financial Statements.

**GREATER LOWELL TECHNICAL HIGH SCHOOL
 PROPRIETARY FUNDS
 STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
 YEAR ENDED JUNE 30, 2024**

	Internal Service Fund
OPERATING REVENUES	
Contributions:	
Employer	\$ 404,868
Employee	139,877
Total Operating Revenues	544,745
 OPERATING EXPENSES	
Claims and Fees	541,910
 CHANGE IN NET POSITION	2,835
Net Position - Beginning of Year	276,022
 NET POSITION - END OF YEAR	\$ 278,857

See accompanying Notes to Basic Financial Statements.

**GREATER LOWELL TECHNICAL HIGH SCHOOL
 PROPRIETARY FUNDS
 STATEMENT OF CASH FLOWS
 YEAR ENDED JUNE 30, 2024**

	<u>Internal Service Fund</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from Customers and Users	\$ 544,745
Payments to Vendors	<u>(541,910)</u>
Net Cash Provided by Operating Activities	2,835
Cash and Cash Equivalents - Beginning of Year	<u>276,022</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u><u>\$ 278,857</u></u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES	
Operating Income	<u><u>\$ 2,835</u></u>

See accompanying Notes to Basic Financial Statements.

**GREATER LOWELL TECHNICAL HIGH SCHOOL
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2024**

	OPEB Trust Fund	Private Purpose Trust Funds	Custodial Fund
ASSETS			
Cash and Cash Equivalents	\$ -	\$ 394,252	\$ 188,498
Investments	1,118,096	-	-
Total Assets	1,118,096	394,252	188,498
LIABILITIES			
Warrants Payable	-	500	4,498
NET POSITION			
Assets Held in Trust for OPEB, Individuals, and Other Purposes	\$ 1,118,096	\$ 393,752	\$ 184,000

See accompanying Notes to Basic Financial Statements.

**GREATER LOWELL TECHNICAL HIGH SCHOOL
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
YEAR ENDED JUNE 30, 2024**

	OPEB Trust Funds Fund	Private Purpose Trust Funds	Custodial Fund
ADDITIONS			
Contributions	\$ 2,378,214	\$ 187,951	\$ 23,129
Investment Income	97,222	1,454	-
Fees collected for students	-	-	211,067
Total Additions	<u>2,475,436</u>	<u>189,405</u>	<u>234,196</u>
DEDUCTIONS			
Benefit Payments	2,378,214	-	-
Scholarships Awarded	-	115,573	-
Payments on Behalf of Students	-	-	241,087
Total Deductions	<u>2,378,214</u>	<u>115,573</u>	<u>241,087</u>
CHANGE IN NET POSITION	97,222	73,832	(6,891)
Net Position - Beginning of Year	<u>1,020,874</u>	<u>319,920</u>	<u>190,891</u>
NET POSITION - END OF YEAR	<u>\$ 1,118,096</u>	<u>\$ 393,752</u>	<u>\$ 184,000</u>

See accompanying Notes to Basic Financial Statements.

**GREATER LOWELL TECHNICAL HIGH SCHOOL
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. General

The basic financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP). The Governmental Accounting Standards Board (GASB) is the standard-setting body for establishing governmental accounting and financial reporting principles. The significant accounting policies are described herein.

B. Reporting Entity

The Greater Lowell Technical High School (the School) is a school district serving the City of Lowell, Town of Dracut, Town of Dunstable, and Town of Tyngsborough, and is governed by an eight-member School Committee (Committee).

For financial reporting purposes, the basic financial statements include all funds, organizations, agencies, boards, commissions, and institutions that are not legally separate from the School.

The School has also considered all potential component units for which it is financially accountable as well as other organizations for which the nature and/or significance of their relationship with the School are such that exclusion would cause the School's basic financial statements to be misleading or incomplete. There are no component units that meet the requirements for inclusion in the School's basic financial statements.

C. Government-Wide and Fund Financial Statements

Government-Wide Financial Statements

The government-wide financial statements (statement of net position and the statement of activities) report information on all nonfiduciary activities of the primary government. The School reports *Governmental Activities*, which are primarily supported by member city/town assessments and intergovernmental revenues.

Fund Financial Statements

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though fiduciary funds are excluded from the government-wide financial statements. Major individual governmental and proprietary funds are reported as separate columns in the fund financial statements. Nonmajor funds are aggregated and displayed in a single column. Fiduciary funds are reported by fund type.

D. Measurement Focus, Basis of Accounting, and Basis of Presentation

Government-Wide Financial Statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded when the liabilities are incurred. Member city/town assessments and intergovernmental billings are recognized as revenues in the fiscal year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

**GREATER LOWELL TECHNICAL HIGH SCHOOL
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Measurement Focus, Basis of Accounting, and Basis of Presentation (Continued)

Government-Wide Financial Statements (Continued)

The statement of activities demonstrates the degree to which the direct expenses of a function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment.

Program revenues include the following:

- Charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment.
- Grants and contributions that are restricted to meeting the operational requirements of a specific function or segment.
- Grants and contributions that are restricted to meeting the capital requirements of a specific function or segment.

Other revenues not identifiable as program revenues are reported as general revenues.

The effect of interfund activity has been eliminated from the government-wide financial statements.

Fund Financial Statements

Governmental funds financial statements are reported using the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt which is recognized when due.

Membership assessments are apportioned amongst capital and operating costs, less intergovernmental and other revenues, and are based on student population.

Entitlements and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria is met. Expenditure driven grants recognize revenue when the qualifying expenditures are incurred, and all other grant requirements are met.

The following major governmental funds are reported:

The *general fund* is used to account for and report all financial resources not accounted for and reported in another fund.

**GREATER LOWELL TECHNICAL HIGH SCHOOL
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Measurement Focus, Basis of Accounting, and Basis of Presentation (Continued)
Fund Financial Statements (Continued)

The *practical nursing fund* is used to account for and report all financial resources of the School's full-time post-secondary nursing program.

The *ESSER II fund* is used to account for and report all financial resources of the federal ESSER II grant program.

The *nonmajor governmental funds* consist of special revenue and capital projects funds that are aggregated and presented in the *nonmajor governmental funds* column on the governmental funds financial statements. The following describes the general use of these fund types:

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. Capital projects funds exclude those types of capital-related outflows financed by proprietary funds or for assets that will be held in trust for individuals, private organizations, or other governments.

Proprietary funds financial statements are reported using the flow of economic resources measurement focus and use the accrual basis of accounting, whereby revenues are recorded when earned and expenses are recorded when the liabilities are incurred.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with the proprietary funds principal ongoing operations. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The internal service fund, which accounts for the provision of self-insured dental services to other funds of the School, is presented as part of the proprietary funds financial statements. Since the principal users of the internal services are the School's governmental activities, financial statements of the internal service funds are presented in the governmental activities column when presented at the government-wide level. The costs of these services are allocated to the appropriate function/program in the statement of activities.

**GREATER LOWELL TECHNICAL HIGH SCHOOL
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Measurement Focus, Basis of Accounting, and Basis of Presentation (Continued)

Fund Financial Statements (Continued)

Fiduciary funds financial statements are reported using the flow of economic resources measurement focus and use the accrual basis of accounting. Fiduciary funds are used to account for assets held in a trustee capacity for others that cannot be used to support the government's programs.

The following fiduciary fund types are reported:

The *other postemployment benefits (OPEB) trust fund* is used to account for trust arrangements under which principal and investment income is for the exclusive purpose of funding health and other benefits to retirees of the School.

The *private-purpose trust fund* is used to account for trust arrangements under which principal and investment income exclusively benefits individuals (scholarships), private organizations, or other governments.

The *custodial fund* is used to account for fiduciary assets held by the School in a custodial capacity.

E. Cash and Cash Equivalents and Investments

Government-Wide and Fund Financial Statements

Cash is considered to be cash on hand, demand deposits and short-term investments with an original maturity of three months or less from the date of acquisition.

Investments are carried at fair value.

F. Accounts Receivable

Government-Wide and Fund Financial Statements

The recognition of revenue related to accounts receivable reported in the government-wide financial statements and fund financial statements are reported under the accrual basis of accounting and the modified accrual basis of accounting, respectively.

G. Capital Assets

Government-Wide Financial Statements

Capital assets, which consist of land, construction-in-progress, land improvements, buildings and improvements, machinery, equipment, furnishings and textbooks, and vehicles, are reported in the governmental activities column of the government-wide financial statements. Capital assets are recorded at historical cost or at estimated historical cost if actual historical cost is not available. Donated capital assets are recorded at the estimated acquisition value at the date of donation.

All purchases and construction costs in excess of \$5,000 are capitalized at the date of acquisition or construction, respectively, with expected useful lives of greater than one year.

**GREATER LOWELL TECHNICAL HIGH SCHOOL
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

G. Capital Assets (Continued)

Government-Wide Financial Statements (Continued)

Capital assets are depreciated on a straight-line basis. The estimated useful lives of capital assets are as follows:

<u>Capital Asset Type</u>	<u>Estimated Useful Life</u>
Land Improvements	20
Buildings and Improvements	20 to 50
Machinery, Equipment, Furnishing, and Textbooks	3 to 20
Vehicles	5 to 8

The cost of normal maintenance and repairs that do not add to the value of the assets or materially extend asset lives are not capitalized and are treated as expenses when incurred. Improvements are capitalized.

Governmental Funds Financial Statements

Capital asset costs are recorded as expenditures in the acquiring fund in the fiscal year of the purchase.

H. Deferred Outflows of Resources

In addition to assets, the statement of financial position reports a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources until that time.

The School has two items that qualify for reporting in this category. Deferred outflows of resources related to pensions and OPEB are reported in the government-wide financial statements in accordance with GASB Statement No. 68 and GASB Statement No. 75.

I. Deferred Inflows of Resources

In addition to liabilities, the statement of financial position reports a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources until that time.

The School has two items that qualify for reporting in this category. Deferred inflows of resources related to Pensions and OPEB are reported in the government-wide financial statements in accordance with GASB Statement No. 68 and GASB Statement No. 75.

**GREATER LOWELL TECHNICAL HIGH SCHOOL
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

J. Net Position and Fund Balances

Government-Wide Financial Statements (Net Position)

Net position represents the residual difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources. Net position is reported as restricted when amounts are restricted by outside parties for a specific future use.

Net position has been “restricted” for the following:

“Practical nursing” represents restrictions placed on assets related to the School’s full-time post-secondary nursing program.

“Internal services” represents restrictions placed on assets related to the School’s self-insured activities for dental insurance.

“Other specific purposes” represents restrictions placed on assets other than those reported in other restricted categories.

Governmental Funds Financial Statements (Fund Balances)

The following fund balance classifications describe the relative strength of the spending constraints:

Restricted – represents amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

Assigned – represents amounts that do not meet the criteria to be classified as restricted or committed but are intended to be used for specific purposes. Under the School’s structure, only authorized assignments for noncontractual encumbrances can be made by individual department heads.

Unassigned – represents the residual fund balance for the General Fund and the negative residual fund balance of any other governmental fund that cannot be eliminated by offsetting assigned fund balance amounts.

In circumstances when an expenditure is made for a purpose for which amounts are available in multiple fund balance classifications, fund balance is depleted in the order of restricted, committed, assigned, and unassigned.

Encumbrance amounts have been assigned for specific purposes for which resources already have been allocated.

**GREATER LOWELL TECHNICAL HIGH SCHOOL
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

K. Long-Term Debt

Government-Wide Financial Statements

Long-term debt is reported as liabilities in the government-wide statement of net position. Material bond premiums and discounts are amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

Governmental Funds Financial Statements

The face amount of governmental funds long-term debt is reported as other financing sources when the debt is issued. Bond premiums and discounts, as well as issuance costs, are recognized in the current period. Bond premiums are reported as other financing sources and bond discounts are reported as other financing uses. Issuance costs, whether or not withheld from the actual bond proceeds received, are reported as administration (support services) expenditures.

L. Investment Income

Investment income derived from major and nonmajor governmental funds is legally assigned to the general fund unless otherwise directed by Massachusetts General Law (MGL).

M. Compensated Absences

Employees are granted vacation and sick leave in varying amounts based on collective bargaining agreements, state laws, and executive policies.

Government-Wide Financial Statements

Vested or accumulated vacation and sick leave are reported as liabilities and expensed as incurred.

Governmental Fund Financial Statements

Vested or accumulated vacation and sick leave, which will be liquidated with expendable available financial resources, are reported as expenditures and fund liabilities upon employee retirements and resignations.

N. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Middlesex County Retirement System (MCRS) and additions to/deductions from MCRS's fiduciary net position have been determined on the same basis as they are reported by MCRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value net asset value (NAV), or amortized cost.

**GREATER LOWELL TECHNICAL HIGH SCHOOL
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

O. Postretirement Benefits

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the other postemployment benefits trust fund (OPEB Trust), and additions to/deductions from the OPEB Trust's fiduciary net position are determined on the same basis as they are reported by the OPEB Trust. For this purpose, the OPEB Trust, if any, recognizes benefits payments when due and payable in accordance with the benefits terms. Investments are reported at fair value.

P. Use of Estimates

Government-Wide and Fund Financial Statements

The preparation of basic financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure for contingent assets and liabilities at the date of the basic financial statements and the reported amounts of the revenues and expenditures/expenses during the fiscal year. Actual results could vary from estimates that were used.

NOTE 2 STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Municipal Law requires the adoption of a balanced budget that is approved by the Committee. The Superintendent of Schools presents an annual budget to the Committee. The Committee, which has full authority to amend and/or reject the budget or any line item, adopts the expenditure budget by vote. Subsequent to the Committee's approval, the budget is presented to and accepted by the member cities and towns. Increases in the budget subsequent to the approval of the annual budget require Committee and member city/town approval.

The majority of appropriations are noncontinuing which lapse at the end of each fiscal year. Others are continuing appropriations for which the governing body has authorized that an unspent balance from a prior fiscal year be carried forward and made available for spending in the current fiscal year. Generally, expenditures may not exceed the level of spending authorized. However, the School is statutorily required to pay debt service, regardless of whether such amounts are appropriated.

An annual budget is adopted for the general fund in conformity with the guidelines described above. The final fiscal year 2024 approved budget authorized approximately \$59,300,000 in appropriations (which includes prior year carryforwards). The accountant's office has the responsibility to ensure that budgetary control is maintained. Budgetary control is exercised through the accounting system.

The budgetary comparison schedule presented in the accompanying required supplementary information presents comparisons of the legally adopted budget, as amended, with actual results. The originally adopted budget is presented for purposes of comparison to the final amended budget.

**GREATER LOWELL TECHNICAL HIGH SCHOOL
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 3 DEPOSITS AND INVESTMENTS

The municipal finance laws of the Commonwealth authorize the School to invest temporarily idle cash in bank term deposits and certificates of deposits, and treasury and agency obligations of the United States government, with maturities of one year or less; U.S. treasury or agency repurchase agreements with maturities of not more than 90 days; money market accounts; and the state treasurer's investment pool – the Massachusetts Municipal Depository Trust (MMDT).

The MMDT meets the criteria of an external investment pool and operates in accordance with applicable state laws and regulations. The Treasurer of the Commonwealth serves as Trustee. The reported value of the pool is the same as the fair value of pool shares.

A cash and investment pool is maintained that is available for use by all funds with unrestricted cash and investments. The deposits and investments of the OPEB trust fund and private purpose trust funds are held separately from other School funds.

A. Deposits – Custodial Credit Risk

Custodial credit risk for deposits is the risk that, in the event of a bank failure, the School's deposits may not be recovered. The School does not have a policy for custodial credit risk of deposits. As of June 30, 2024, approximately \$3,300,000 of the School's bank balance of approximately \$12,000,000 was uninsured and uncollateralized.

B. Investments Summary

The School's investments at June 30, 2024 total \$1,118,096 and consist entirely of the OPEB trust fund's investments in the Massachusetts Pension Reserves Investment Trust (PRIT), an external investment pool with a maturity of less than one year.

C. Investments - Custodial Credit Risk

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty, the School will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The School does not have a policy for custodial credit risk of investments. As of June 30, 2024, the School's investments were not exposed to custodial credit risk.

D. Investments - Credit Risk of Debt Securities

Credit risk for investments is the risk that an issuer or other counterparty to a debt security will not fulfill its obligations. The School does not have a policy for credit risk of debt securities. As of June 30, 2024, the School's investments did not have credit quality ratings.

**GREATER LOWELL TECHNICAL HIGH SCHOOL
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 3 DEPOSITS AND INVESTMENTS (CONTINUED)

E. Investments - Fair Value Measurements

The School categorizes its fair value measurements within the fair value hierarchy established by U.S. GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The School's fair value measurements as of June 30, 2024, consist entirely of \$1,118,096 of PRIT investments valued using the net asset value method. The PRIT investment pool was established by the Treasurer of the Commonwealth of Massachusetts, who serves as Trustee. PRIT is administered by the Pension Reserves Investment Management Board. The fair values of the positions in each investment Pool are the same as the value of each Pool's shares. The School does not have the ability to control any of the investment decisions relative to its funds in PRIT.

NOTE 4 CAPITAL ASSETS

Capital asset activity for the fiscal year ended June 30, 2024 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities:				
Capital Assets Not Being Depreciated:				
Land	\$ 148,696	\$ -	\$ -	\$ 148,696
Construction in Progress	1,589,743	-	(1,589,743)	-
Total Capital Assets Not Being Depreciated	1,738,439	-	(1,589,743)	148,696
Capital Assets Being Depreciated:				
Land Improvements	1,121,300	2,571,672	-	3,692,972
Buildings and Improvements	91,989,681	-	-	91,989,681
Machinery, Equipment, Furnishing, and Textbooks	19,807,905	3,741,631	-	23,549,536
Vehicles	632,727	236,285	-	869,012
Total Capital Assets Being Depreciated	113,551,613	6,549,588	-	120,101,201
Less Accumulated Depreciation for:				
Land Improvements	(811,249)	(125,953)	-	(937,202)
Buildings and Improvements	(35,266,648)	(1,941,685)	-	(37,208,333)
Machinery, Equipment, Furnishing, and Textbooks	(15,087,774)	(1,394,088)	-	(16,481,862)
Vehicles	(430,050)	(64,518)	-	(494,568)
Total Accumulated Depreciation	(51,595,721)	(3,526,244)	-	(55,121,965)
Total Capital Assets Being Depreciated, Net	61,955,892	3,023,344	-	64,979,236
Total Governmental Activities Capital Assets, Net	\$ 63,694,331	\$ 3,023,344	\$ (1,589,743)	\$ 65,127,932

**GREATER LOWELL TECHNICAL HIGH SCHOOL
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 5 LONG-TERM OBLIGATIONS

The following represents a summary of changes that occurred in long-term obligations during the fiscal year ended June 30, 2024:

	Balance June 30, 2023	Increases	Decreases	Balance June 30, 2024	Current Portion
General Obligation Bonds	\$ 11,820,000	\$ -	\$ (950,000)	\$ 10,870,000	\$ 950,000
Unamortized Premiums	351,997	-	(50,901)	301,096	46,838
Total Bonds and Notes Payable	12,171,997	-	(1,000,901)	11,171,096	996,838
Compensated Absences	910,515	26,040	-	936,555	-
Total	<u>\$ 13,082,512</u>	<u>\$ 26,040</u>	<u>\$ (1,000,901)</u>	<u>\$ 12,107,651</u>	<u>\$ 996,838</u>

Long-term obligations are liquidated by the general fund.

NOTE 6 LONG-TERM DEBT

Details related to the School's outstanding indebtedness at June 30, 2024 and the future debt service requirements, are as follows:

Project	Maturity Date	Interest Rate	Outstanding at June 30, 2023	Issued	Redeemed	Outstanding at June 30, 2024
High School Construction - 2014	6/1/2034	2.00% - 3.30%	\$ 5,390,000	\$ -	\$ (490,000)	\$ 4,900,000
High School Construction - 2017	12/1/2036	3.00% - 3.50%	6,430,000	-	(460,000)	5,970,000
Total			<u>\$ 11,820,000</u>	<u>\$ -</u>	<u>\$ (950,000)</u>	<u>\$ 10,870,000</u>

Debt service requirements for principal and interest for governmental bonds payable in future fiscal years are as follows:

Fiscal Year	Principal	Interest	Total
2025	\$ 950,000	\$ 328,595	\$ 1,278,595
2026	950,000	303,280	1,253,280
2027	950,000	277,230	1,227,230
2028	950,000	248,730	1,198,730
2029	950,000	220,230	1,170,230
2030	950,000	191,730	1,141,730
2031	950,000	163,230	1,113,230
2032	950,000	133,260	1,083,260
2033	950,000	102,715	1,052,715
2034	950,000	71,595	1,021,595
2035	460,000	39,900	499,900
2036	455,000	23,888	478,888
2037	455,000	7,963	462,963
Total	<u>\$ 10,870,000</u>	<u>\$ 2,112,345</u>	<u>\$ 12,982,345</u>

**GREATER LOWELL TECHNICAL HIGH SCHOOL
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 7 OTHER POSTEMPLOYMENT BENEFITS

A. Plan Description

The School provides health and life insurance coverage for its retirees and their survivors (hereinafter referred to as the Plan) as a single-employer defined benefit Other Postemployment Benefit (OPEB) plan. Chapter 32B of the MGL assigns authority to establish and amend benefit provisions. Changes to plan design and contribution rates must be accomplished through the collective bargaining process. The plan does not issue a stand-alone financial report.

Benefits Provided

The School provides health, dental and life insurance coverage for its retirees and survivors. The full cost of benefits is shared between the School and retirees.

The number of participants as of June 30, 2024, is as follows:

Active Employees	365
Retired Employees	259
Total	624

Contributions

The contribution requirements of plan members and the School are established and may be amended by the School. The required health insurance contribution rates of plan members and the School are 20% and 80%, respectively. The required dental insurance contribution rates of plan members and the School are 25% and 75%, respectively. The School contributes 100% towards a \$2,000 term life insurance premium. Except for amounts transferred to the Trust, the School currently contributes enough money to the plan to satisfy current obligations on a pay-as-you-go basis.

B. Net OPEB Liability

The School's net OPEB liability of \$51,544,773 was measured as of June 30, 2024, and was determined by an actuarial valuation as of July 1, 2024 that was rolled back to the June 30, 2024 measurement date.

Actuarial Assumptions

The total OPEB liability was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Salary Increases	3.00%
Inflation	3.00%
Discount Rate	4.21% (Municipal Bond Rate)
Healthcare Cost Trend Rates	7% decreasing to 4.5% ultimate rate
Mortality	Pub- 2010 with MP-2021 projections

**GREATER LOWELL TECHNICAL HIGH SCHOOL
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 7 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

B. Net OPEB Liability (Continued)

Long-Term Expected Rate of Return

The long-term expected rate of return on OPEB plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class include in the target asset allocation as of June 30, 2024, are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Global Equity	39 %	7.40 %
Fixed Income	23	7.50
Alternatives	15	4.90
Private Equity	13	16.00
Real Estate	10	6.80
Total	<u>100 %</u>	

Discount Rate

The discount rate used to measure the total OPEB liability was 4.21%. The projection of cash flows used to determine the discount rate assumed that contributions from the School will be made in accordance with the plan's funding policy. Based on those assumptions, the OPEB plan's fiduciary net position was projected to not be available to make all projected future benefit payments of current plan members. Therefore, the municipal bond rate as of June 30, 2024 (4.21%) was applied to all periods of projected benefit payments to determine the OPEB liability.

Changes in the Net OPEB Liability

	Total OPEB Liability	Total Plan Fiduciary Net Position	Net OPEB Liability
Beginning Balance	\$ 54,093,330	\$ 1,020,874	\$ 53,072,456
Changes for the Year:			
Service Cost	2,839,226	-	2,839,226
Interest	2,184,944	-	2,184,944
Differences Between Expected and Actual Experience	(2,080,824)	-	(2,080,824)
Changes of Assumptions	(1,995,593)	-	(1,995,593)
Contributions - Employer	-	2,378,214	(2,378,214)
Net investment income	-	97,222	(97,222)
Benefit Payments	(2,378,214)	(2,378,214)	-
Net Changes	<u>(1,430,461)</u>	<u>97,222</u>	<u>(1,527,683)</u>
Ending Balance	<u>\$ 52,662,869</u>	<u>\$ 1,118,096</u>	<u>\$ 51,544,773</u>

**GREATER LOWELL TECHNICAL HIGH SCHOOL
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 7 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

B. Net OPEB Liability (Continued)

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability calculated using the discount rate of 4.13%, as well as what the net OPEB liability would be if it were calculated using a discount rate 1-percentage-point lower (3.13%) or 1-percentage-point higher (5.13%) than the current rate:

	1% Decrease (3.13%)	Discount Rate (4.21%)	1% Increase (5.21%)
Net OPEB Liability	\$ 59,766,614	\$ 51,544,773	\$ 44,899,472

Sensitivity of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate

The following presents the net OPEB liability calculated using the current healthcare cost trend rates, as well as what the net OPEB liability would be if it were calculated using healthcare cost trend rates 1-percentage-point lower or 1-percentage-point higher than the current rate:

	1% Decrease	Current Rates	1% Increase
Net OPEB Liability	\$ 44,166,862	\$ 51,544,773	\$ 60,876,510

C. OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2024, the School recognized OPEB expense of (\$3,484,455). At June 30, 2024, the School reported deferred outflows and inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences Between Expected and Actual Experience	\$ -	\$ 17,249,513
Changes of Assumptions	3,173,017	11,545,063
Net Difference Between Projected and Actual Earnings on OPEB Trust Investments	21,242	93,151
Total	\$ 3,194,259	\$ 28,887,727

The amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30,	Amount
2025	\$ (8,470,080)
2026	(8,433,590)
2027	(7,419,981)
2028	(690,415)
2029	(679,402)
Total	\$ (25,693,468)

**GREATER LOWELL TECHNICAL HIGH SCHOOL
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 8 PENSION PLAN

A. General Information About the Pension Plan

Plan Description

Excluding schoolteachers and certain administrators, employees of the School deemed eligible by the MCRS are provided with pensions through the MCRS - a cost-sharing, multiemployer defined benefit pension plan administered by the MCRS. Membership in the MCRS is mandatory immediately upon the commencement of employment for all permanent, full-time employees. Part-time, provisional, temporary, seasonal or intermittent employees who are regularly employed for an average of at least 20 hours per week, minimum of 520 hours and have completed 6 months of service must also become members of the MCRS.

Benefits Provided

Chapter 32 of the MGL assigns authority to establish and amend benefit provisions of the plan. The plan provides for retirement allowance benefits up to a maximum of 80% of a member's highest three-year average annual rate of regular compensation for those hired prior to April 2, 2012. For persons who became members on or after April 2, 2012, average salary is the average annual rate of regular compensation received during the five consecutive years that produce the highest average, or, if greater, during the last five years (whether or not consecutive) preceding retirement. Benefit payments are based upon a member's age, length of creditable service, level of compensation, veteran status, cost of living adjustments and group classification.

There are three classes of membership in the plan: Group 1, Group 2, and Group 4. Group 1 consists of general employees which includes clerical and administrative positions. Group 2 consists of positions that have been specified as hazardous. Lastly, Group 4 consists of police officers, firefighters, and other hazardous positions.

Members normally become vested after 10 years of creditable service. However, if hired prior to 1978 a superannuation retirement allowance may be received at age 55 with no vesting requirement. If hired after January 1, 1978 and before April 2, 2012, a superannuation retirement allowance may be received upon the completion of 20 years of service or upon reaching age 55 with 10 years of service. A person who became a member after April 2, 2012 is eligible for a superannuation retirement allowance upon reaching age 60 with 10 years of service in Group 1, 55 years of age with 10 years of service in Group 2 or age 55 in Group 4. Normal retirement for most employees occurs at age 65 (except for certain hazardous duty and public safety positions whose normal retirement age is 55).

A retirement allowance consists of two parts: an annuity and a pension. A member's accumulated total deductions and the interest they generate constitute the annuity. The differential between the total retirement benefit and the annuity is the pension.

Members who become permanently and totally disabled for further duty may be eligible to receive a disability retirement allowance. The amount of benefits to be received in such cases is dependent on several factors, including whether or not the disability is work related, the member's age, years of creditable service, level of compensation, veterans' status, and group classification.

**GREATER LOWELL TECHNICAL HIGH SCHOOL
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 8 PENSION PLAN (CONTINUED)

A. General Information About the Pension Plan (Continued)

Benefits Provided (Continued)

Survivor benefits are extended to eligible beneficiaries of members whose death occurs prior to or following retirement.

Contributions

Chapter 32 of the MGL assigns authority to establish and amend contribution requirements of the plan. Employers are required to pay an actuarially determined annual appropriation. The pension fund appropriations are allocated amongst employers based on covered payroll. Active member employees contribute between 5% and 11% of their gross regular compensation. The percentage rate is keyed to the date upon which an employee's membership commences. Members hired on or after January 1, 1979, contribute an additional 2% of annual regular compensation in excess of \$30,000. Any cost-of-living adjustments granted between 1981 and 1997 and any increase in other benefits imposed by the Commonwealth of Massachusetts' state law during those years are the responsibility of the Commonwealth and deposited into the Pension Fund. Cost-of-living adjustments granted after 1997 must be approved by the MCRS and are the responsibility of the MCRS. Contributions to the pension plan from the School were \$1,780,273 for the year ended June 30, 2024.

B. Pension Liabilities, Pension Expense, Deferred Outflows and Deferred Inflows of Resources Related to Pensions

At June 30, 2024, the School reported a liability of \$20,075,975 for its proportionate share of the net pension liability. The net pension liability was measured as of December 31, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2024 that was rolled back to the Plan's December 31, 2023 measurement date. The School's proportion of the net pension liability is a blended rate of the proportionate share of active employer's covered payroll, direct charges for early retirement incentives and the direct amortization of the actuarial determined net pension liability for employer members that no longer have active covered payroll. At December 31, 2023, the School's proportion was 1.187%. At December 31, 2022, the School's proportion was 1.193%.

For the year ended June 30, 2024, the School recognized pension expense of \$2,307,492. At June 30, 2024, the School reported deferred outflows of resources and deferred inflows of resources from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences Between Expected and Actual Experience	\$ 577,615	\$ -
Net Difference Between Projected and Actual Earnings on Investments	1,029,224	-
Changes of Assumptions	129,006	-
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	579,466	1,275,481
Total	<u>\$ 2,315,311</u>	<u>\$ 1,275,481</u>

**GREATER LOWELL TECHNICAL HIGH SCHOOL
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 8 PENSION PLAN (CONTINUED)

B. Pension Liabilities, Pension Expense, Deferred Outflows and Deferred Inflows of Resources Related to Pensions (Continued)

The amount reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ending June 30,</u>	<u>Amount</u>
2025	\$ 202,439
2026	383,985
2027	520,196
2028	(66,790)
Total	<u>\$ 1,039,830</u>

Actuarial assumptions

The total pension liability was determined by an actuarial valuation dated January 1, 2024, using the following actuarial assumptions, applied to all periods included in the measurement that was rolled back to December 31, 2023:

Inflation Rate	3.25% per year
Salary Increases	4.00% - 4.50%
Mortality Rates	RP-2014 with scale MP-2021
Investment Rate of Return	7.15%, net of pension plan investment plan expense, including inflation

Long-Term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of December 31, 2023 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic equity	22.00 %	6.29 %
International developed equity	9.50	6.39
International emerging equity	4.50	7.63
Core fixed income	15.00	1.72
High yield fixed income	9.00	3.43
Real estate	10.00	3.24
Timber	4.00	3.72
Other alternatives	10.00	2.87
Private equity	16.00	9.43
Total	<u>100.00 %</u>	

**GREATER LOWELL TECHNICAL HIGH SCHOOL
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 8 PENSION PLAN (CONTINUED)

B. Pension Liabilities, Pension Expense, Deferred Outflows and Deferred Inflows of Resources Related to Pensions (Continued)

Discount Rate

The discount rate used to measure the total pension liability was 7.15%. The projection of cash flows used to determine the discount rate assumed plan member contributions will be made at the current contribution rates and that contributions from participating employers will be made in accordance with Sections 22D and 22F of Chapter 32 of the Massachusetts General Laws and at rates equal to the actuarially determined contribution rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the School's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following presents the School's proportionate share of the net pension liability calculated using the discount rate of 7.15%, as well as what the School's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.15%) or 1-percentage-point higher (8.15%) than the current rate:

	1% Decrease (6.15%)	Current Discount Rate (7.15%)	1% Increase (8.15%)
School's Proportionate Share of the Net Pension Liability	\$ 25,133,688	\$ 20,075,975	\$ 15,819,740

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued MCRS audited financial statement. That report can be obtained by contacting the MCRS located at 25 Linnell Circle, Billerica, Massachusetts, 01821.

**GREATER LOWELL TECHNICAL HIGH SCHOOL
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 9 MASSACHUSETTS TEACHERS RETIREMENT SYSTEM

A. General Information About the Pension Plan

Plan Description

Public school teachers and certain administrators are provided with pensions through the Massachusetts Teachers' Retirement System (MTRS), a cost-sharing multiple-employer defined benefit pension plan administered by the Massachusetts Teachers' Retirement Board. The MTRS is part of the Commonwealth's reporting entity and does not issue a stand-alone audited financial report. The MTRS is reported as a Pension Trust Fund in the Commonwealth's audited financial statements that can be found at: <https://www.macomptroller.org/cafr>.

Benefits Provided

MTRS provides retirement, disability, survivor and death benefits to members and their beneficiaries. MGL establishes uniform benefit requirements. These requirements provide for superannuation retirement allowance benefits up to a maximum of 80% of a member's highest three-year average annual rate of regular compensation. For employees hired after April 1, 2012, retirement allowances are calculated on the basis of the last five years or any five consecutive years, whichever is greater in terms of compensation. Benefit payments are based upon a member's age, length of creditable service, and group creditable service, and group classification. The authority for amending these provisions rests with the Legislature.

Members become vested after 10 years of creditable service. A superannuation retirement allowance may be received upon the completion of twenty years of creditable service or upon reaching the age of 55 with 10 years of service. Normal retirement for most employees occurs at age 65. Most employees who joined the system after April 1, 2012 cannot retire prior to age 60.

Contributions

The MTRS' funding policies have been established by Chapter 32 of the MGL. The Legislature has the authority to amend these policies. The annuity portion of the MTRS retirement allowance is funded by employees, who contribute a percentage of their regular compensation. Member contributions for MTRS vary depending on the most recent date of membership, ranging from 5-9% of regular compensation. Members hired on or after January 1, 1979 will contribute an additional 2% of regular compensation in excess of \$30,000.

The Commonwealth is a nonemployer contributor and is required by statute to make all actuarially determined employer contributions on behalf of the member employers. Therefore, the School is considered to be in a special funding situation as defined by GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* and the Commonwealth is a nonemployer contributing entity in MTRS.

**GREATER LOWELL TECHNICAL HIGH SCHOOL
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 9 MASSACHUSETTS TEACHERS RETIREMENT SYSTEM (CONTINUED)

B. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Since the School does not contribute directly to MTRS, the School does not report a proportionate share of the net pension liability of the MTRS at June 30, 2024. The Commonwealth's net pension liability associated with the School was \$77,540,427.

The MTRS' net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2023 rolled forward to June 30, 2023.

For the year ended June 30, 2024, the School recognized pension expense of \$7,239,960 associated with MTRS and revenue of the same amount for support provided by the Commonwealth.

Actuarial Assumptions

The MTRS' total pension liability for the June 30, 2023 measurement date was determined by an actuarial valuation as of January 1, 2023 rolled forward to June 30, 2023. This valuation used the following assumptions:

Investment Rate of Return	7.00%
Salary Increases	Based on analyses of past experience but range from 4.0% to 7.5% depending on length of service.
Mortality Rates	Pre-retirement - reflects Pub-2010 Teachers Employees mortality table (headcount weighted) projected generally with scale MP-2021 (gender distinct). Post-retirement - reflects Pub-2010 Teachers Retirees mortality table (headcount weighted) projected generally with scale MP-2021 (gender distinct). Disability - assumed to be in accordance with the Pub-2010 Teachers Retirees mortality table (headcount weighted) projected generally with Scale MP-2021 (gender distinct).
Other	3.5% interest rate credited to the annuity savings fund: 3.0% cost-of-living increase on the first \$13,000 per year.

**GREATER LOWELL TECHNICAL HIGH SCHOOL
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 9 MASSACHUSETTS TEACHERS RETIREMENT SYSTEM (CONTINUED)

B. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

Long-Term Expected Rate of Return

Investment assets of the MTRS are with the Pension Reserves Investment Trust (PRIT) Fund. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future rates of return by the target asset allocation percentage.

Best estimates of geometric rates of return for each major asset class included in the PRIT Fund's target asset allocation as of June 30, 2023 are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Global Equity	37.00 %	4.90 %
Core Fixed Income	15.00	1.90
Private Equity	16.00	7.40
Portfolio Completion Strategies	10.00	3.80
Real Estate	10.00	3.00
Value Added Fixed Income	8.00	5.10
Timber/Natural Resources	4.00	4.30
Total	<u>100.00 %</u>	

Discount Rate

The discount rate used to measure the MTRS' total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rates and the Commonwealth's contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rates. Based on those assumptions, the net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Pension Plan Fiduciary Net Position

Detailed information about the MTRS' fiduciary net position is available in the commonwealth's audited financial statements that can be found at: <https://www.macomptroller.org/cafr>.

**GREATER LOWELL TECHNICAL HIGH SCHOOL
NOTES TO BASIC FINANCIAL STATEMENTS
JUNE 30, 2024**

NOTE 10 FUND BALANCES

The constraints on fund balances as listed in aggregate in the Governmental Funds Balance Sheet are detailed as follows:

	General	Practical Nursing Fund	Nonmajor Governmental Funds	Total Governmental Funds
Restricted for:				
Net School Spending	\$ 1,046,008	\$ -	\$ -	\$ 1,046,008
Practical Nursing	-	1,208,694	-	1,208,694
Other Specific Purposes	-	-	3,811,862	3,811,862
Total	<u>1,046,008</u>	<u>1,208,694</u>	<u>3,811,862</u>	<u>6,066,564</u>
Assigned to:				
Subsequent Years'				
Expenditures	200,000	-	-	200,000
Budget Carryforwards	<u>1,055,866</u>	-	-	<u>1,055,866</u>
Total	<u>1,255,866</u>	-	-	<u>1,255,866</u>
Unassigned	<u>2,331,889</u>	-	-	<u>2,331,889</u>
Total Fund Balances	<u>\$ 4,633,763</u>	<u>\$ 1,208,694</u>	<u>\$ 3,811,862</u>	<u>\$ 9,654,319</u>

NOTE 11 RISK FINANCING

The School is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the School carries commercial insurance. The School participates in a premium-based healthcare plan (excluding dental) for its active and retired employees. The School participates in a self-insured dental plan for its active and retired employees. The amount of claim settlements has not exceeded insurance coverage in any of the previous three fiscal years.

NOTE 12 CONTINGENCIES

Various legal actions and claims are pending against the School. Litigation is subject to many uncertainties, and the outcome of individual litigated matters is not always predictable. Although the amount of liability, if any, at June 30, 2024, cannot be ascertained, management believes any resulting liability should not materially affect the financial position of the School at June 30, 2024.

The School participates in several federal awards programs. Although the grant programs have been audited in accordance with the provisions of the Single Audit Act through June 30, 2024, these programs are still subject to financial and compliance audits. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the School expects such amounts, if any, to be immaterial.

**GREATER LOWELL TECHNICAL HIGH SCHOOL
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
(NON-GAAP BUDGETARY BASIS)
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2024**

	Prior Year Encumbrances and Continuing Appropriations	Original Budget	Supplemental Appropriations and Transfers	Final Budget
REVENUES				
Assessments to Members	\$ -	\$ 17,878,743	\$ -	\$ 17,878,743
Intergovernmental Revenues	-	38,425,283	-	38,425,283
Investment Income	-	-	-	-
Other	-	-	-	-
Total Revenues	-	56,304,026	-	56,304,026
EXPENDITURES				
Current:				
Administration	-	3,231,498	147,725	3,379,223
Instruction	241,002	28,530,415	1,663,844	30,435,261
Other School Services	303,018	7,105,417	(1,292,973)	6,115,462
Operation and Maintenance	401,446	5,139,605	1,851,093	7,392,144
Fixed Charges	-	11,083,642	(506,709)	10,576,933
Programs with Other Districts	-	106,353	(58,978)	47,375
Debt Service - Principal	-	950,000	-	950,000
Debt Service - Interest	-	357,096	-	357,096
Total Expenditures	945,466	56,504,026	1,804,002	59,253,494
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(945,466)	(200,000)	(1,804,002)	(2,949,468)
OTHER FINANCING SOURCES (USES)				
Transfers In	-	-	-	-
NET CHANGE IN FUND BALANCE	(945,466)	(200,000)	(1,804,002)	(2,949,468)
Fund Balance - Beginning of Year	4,644,018	4,644,018	4,644,018	4,644,018
FUND BALANCE - END OF YEAR	<u>\$ 3,698,552</u>	<u>\$ 4,444,018</u>	<u>\$ 2,840,016</u>	<u>\$ 1,694,550</u>

**GREATER LOWELL TECHNICAL HIGH SCHOOL
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE (CONTINUED)
(NON-GAAP BUDGETARY BASIS)
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2024**

	Actual	Current Year Encumbrances and Continuing Appropriations	Actual and Encumbrances and Continuing Appropriations	Variance Positive (Negative)
REVENUES				
Assessments to Members	\$ 17,878,803	\$ -	\$ 17,878,803	\$ 60
Intergovernmental Revenues	38,706,606	-	38,706,606	281,323
Investment Income	498,137	-	498,137	498,137
Other	20,458	-	20,458	20,458
Total Revenues	<u>57,104,004</u>	<u>-</u>	<u>57,104,004</u>	<u>799,978</u>
EXPENDITURES				
Current:				
Administration	2,656,772	-	2,656,772	722,451
Instruction	30,102,925	231,433	30,334,358	100,903
Other School Services	6,513,392	7,672	6,521,064	(405,602)
Operation and Maintenance	6,885,939	816,761	7,702,700	(310,556)
Fixed Charges	10,516,260	-	10,516,260	60,673
Programs with Other Districts	53,599	-	53,599	(6,224)
Debt Service - Principal	950,000	-	950,000	-
Debt Service - Interest	357,096	-	357,096	-
Total Expenditures	<u>58,035,983</u>	<u>1,055,866</u>	<u>59,091,849</u>	<u>161,645</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(931,979)	(1,055,866)	(1,987,845)	961,623
OTHER FINANCING SOURCES (USES)				
Transfers In	921,724	-	921,724	921,724
NET CHANGE IN FUND BALANCE	(10,255)	(1,055,866)	(1,066,121)	1,883,347
Fund Balance - Beginning of Year	4,644,018	-	4,644,018	-
FUND BALANCE - END OF YEAR	<u>\$ 4,633,763</u>	<u>\$ (1,055,866)</u>	<u>\$ 3,577,897</u>	<u>\$ 1,883,347</u>

See accompanying Notes to Required Supplementary Information.

**GREATER LOWELL TECHNICAL HIGH SCHOOL
PENSION PLAN SCHEDULES
JUNE 30, 2024**

**SCHEDULE OF SCHOOL'S PROPORTIONATE SHARE OF THE NET PENSION LIABILITY
MIDDLESEX COUNTY RETIREMENT SYSTEM (1)**

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
School's Proportion of the Net Pension Liability	1.187 %	1.193 %	1.287 %	1.164 %	1.148 %
School's Proportionate Share of the Net Pension Liability	\$ 20,075,975	\$ 20,251,238	\$ 17,260,795	\$ 17,820,793	\$ 18,372,432
School's Covered Payroll	5,256,908	4,925,006	4,734,333	4,471,774	4,300,319
School's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	381.90 %	411.19 %	364.59 %	398.52 %	427.23 %
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	55.21 %	52.61 %	61.14 %	53.42 %	49.45 %
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
School's Proportion of the Net Pension Liability	1.077 %	1.100 %	1.054 %	1.146 %	1.162 %
School's Proportionate Share of the Net Pension Liability	\$ 16,800,249	\$ 15,614,520	\$ 14,939,992	\$ 14,784,348	\$ 13,955,534
School's Covered Payroll	4,222,347	4,282,960	4,776,265	5,107,305	4,910,870
School's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	397.89 %	364.57 %	312.80 %	289.47 %	284.18 %
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	49.27 %	49.27 %	45.49 %	46.13 %	47.65 %

(1) Amounts presented were determined as of December 31 of the applicable fiscal year

See accompanying Notes to Required Supplementary Information.

**GREATER LOWELL TECHNICAL HIGH SCHOOL
PENSION PLAN SCHEDULES (CONTINUED)
JUNE 30, 2024**

**SCHEDULE OF SCHOOL CONTRIBUTIONS
MIDDLESEX COUNTY RETIREMENT SYSTEM**

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Actuarially Required Contribution	\$ 1,780,273	\$ 1,553,947	\$ 1,453,154	\$ 1,307,090	\$ 1,215,091
Contributions in Relation to the Actuarially Required Contribution	<u>(1,780,273)</u>	<u>(1,554,944)</u>	<u>(1,453,154)</u>	<u>(1,307,090)</u>	<u>(1,215,091)</u>
Contribution Deficiency (Excess)	<u>\$ -</u>	<u>\$ (997)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
School's Covered-Employee Payroll	\$ 5,256,908	\$ 4,925,006	\$ 4,876,363	\$ 4,605,927	\$ 4,429,329
Contributions as a Percentage of Covered Employee Payroll	33.87 %	31.55 %	29.80 %	28.38 %	27.43 %
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Actuarially Required Contribution	\$ 1,250,787	\$ 1,179,775	\$ 1,195,581	\$ 1,128,497	\$ 1,067,953
Contributions in Relation to the Actuarially Required Contribution	<u>(1,252,691)</u>	<u>(1,179,775)</u>	<u>(1,195,581)</u>	<u>(1,128,497)</u>	<u>(1,067,953)</u>
Contribution Deficiency (Excess)	<u>\$ (1,904)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
School's Covered-Employee Payroll	\$ 4,595,779	\$ 4,349,017	\$ 4,399,784	\$ 4,536,594	\$ 4,828,851
Contributions as a Percentage of Covered Employee Payroll	27.22 %	27.13 %	27.17 %	24.88 %	22.12 %

See accompanying Notes to Required Supplementary Information.

**GREATER LOWELL TECHNICAL HIGH SCHOOL
PENSION PLAN SCHEDULES (CONTINUED)
JUNE 30, 2024**

**SCHEDULE OF SPECIAL FUNDING AMOUNTS OF THE NET PENSION LIABILITY
MASSACHUSETTS TEACHERS' RETIREMENT SYSTEM (1)**

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
School's Share of the Net Pension Liability	\$ -	\$ -	\$ -	\$ -	\$ -
Commonwealth's Share of the School's Net Pension Liability	<u>77,540,427</u>	<u>72,542,297</u>	<u>63,060,342</u>	<u>78,701,508</u>	<u>69,848,081</u>
Total	<u>\$ 77,540,427</u>	<u>\$ 72,542,297</u>	<u>\$ 63,060,342</u>	<u>\$ 78,701,508</u>	<u>\$ 69,848,081</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	58.48 %	57.75 %	62.03 %	50.67 %	53.95 %
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
School's Share of the Net Pension Liability	\$ -	\$ -	\$ -	\$ -	\$ -
Commonwealth's Share of the School's Net Pension Liability	<u>65,978,487</u>	<u>63,758,002</u>	<u>46,749,179</u>	<u>58,169,327</u>	<u>45,380,810</u>
Total	<u>\$ 65,978,487</u>	<u>\$ 63,758,002</u>	<u>\$ 46,749,179</u>	<u>\$ 58,169,327</u>	<u>\$ 45,380,810</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	54.84 %	54.25 %	52.73 %	55.38 %	61.54 %

(1) Amounts presented were determined as of June 30 of the previous fiscal year

**GREATER LOWELL TECHNICAL HIGH SCHOOL
OTHER POSTEMPLOYMENT BENEFITS SCHEDULE
JUNE 30, 2024**

SCHEDULE OF CHANGES IN THE SCHOOL'S NET OPEB LIABILITY AND RELATED RATIOS (1)

	2024	2023	2022	2021	2020	2019	2018
Total OPEB Liability:							
Service Cost	\$ 2,839,226	\$ 2,937,443	\$ 4,735,916	\$ 4,319,008	\$ 4,339,062	\$ 3,804,755	\$ 3,795,853
Interest	2,184,944	2,224,434	1,903,113	2,123,136	2,313,274	2,151,214	2,071,108
Differences Between Expected and Actual Experience	(2,080,824)	(3,895,774)	(17,579,145)	(3,330,924)	(8,819,744)	4,860,556	(1,322,962)
Changes of Assumptions	(1,995,593)	(289,394)	(19,416,865)	6,303,638	1,650,099	2,594,679	-
Benefit Payments	(2,378,214)	(2,541,021)	(2,568,164)	(2,490,142)	(2,475,340)	(1,897,750)	(1,813,996)
Net Change in Total Pension Liability	(1,430,461)	(1,564,312)	(32,925,145)	6,924,716	(2,992,649)	11,513,454	2,730,003
Total OPEB Liability - Beginning	54,093,330	55,657,642	88,582,787	81,658,071	84,650,720	73,137,266	70,407,263
Total OPEB Liability - Ending	52,662,869	54,093,330	55,657,642	88,582,787	81,658,071	84,650,720	73,137,266
Plan Fiduciary Net Position:							
Contributions - Employer	2,378,214	2,541,021	2,668,164	2,590,142	2,575,340	2,197,750	2,013,996
Net Investment Income	97,222	60,317	(33,612)	198,304	(4,135)	-	-
Benefit Payments	(2,378,214)	(2,541,021)	(2,568,164)	(2,490,142)	(2,475,340)	(1,897,750)	(1,813,996)
Net Change in Plan Fiduciary Net Position	97,222	60,317	66,388	298,304	95,865	300,000	200,000
Plan Fiduciary Net Position - Beginning	1,020,874	960,557	894,169	595,865	500,000	200,000	-
Plan Fiduciary Net Position - Ending (b)	1,118,096	1,020,874	960,557	894,169	595,865	500,000	200,000
Net OPEB Liability - Ending (a) - (b)	<u>\$ 51,544,773</u>	<u>\$ 53,072,456</u>	<u>\$ 54,697,085</u>	<u>\$ 87,688,618</u>	<u>\$ 81,062,206</u>	<u>\$ 84,150,720</u>	<u>\$ 72,937,266</u>
Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	2.12 %	1.89 %	1.73 %	1.01 %	0.73 %	0.59 %	0.27 %

(1) Data is being accumulated annually to present 10 years of the reported information.

See accompanying Notes to Required Supplementary Information.

**GREATER LOWELL TECHNICAL HIGH SCHOOL
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
JUNE 30, 2024**

NOTE A BUDGETARY – GAAP RECONCILIATION

For budgetary financial reporting purposes, the Uniform Massachusetts Accounting System basis of accounting (established by the Commonwealth) is followed, which differs from the GAAP basis of accounting. A reconciliation of budgetary-basis to GAAP-basis results for the general fund for the fiscal year ended June 30, 2024 is presented below:

	<u>Revenues</u>	<u>Expenditures</u>	<u>Fund Balance</u>
Budgetary Basis as Reported on the Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual	\$ 57,104,004	\$ 59,091,849	\$ 3,577,897
Adjustments:			
Net Change in Recording Accrued Expenditures	-	(220,319)	-
To Record MTRS On-Behalf Payments	7,239,958	7,239,958	-
To Record Encumbrances	<u>-</u>	<u>(1,055,866)</u>	<u>1,055,866</u>
GAAP Basis as Reported on the Statement of Revenues, Expenditures, and Changes in Fund Balances	<u>\$ 64,343,962</u>	<u>\$ 65,055,622</u>	<u>\$ 4,633,763</u>

WANT A DISCOUNT - DON'T RECOMMEND IT

The primary reason why you should not recommend a discount is that it is a violation of the Investment Advisers Act of 1940. The Act requires that an investment adviser act in the best interests of its clients and not in its own self-interest. Recommending a discount to a client is a clear violation of this duty.

There are several reasons why an investment adviser should not recommend a discount. First, a discount is a violation of the Investment Advisers Act of 1940. Second, a discount is a violation of the fiduciary duty of an investment adviser. Third, a discount is a violation of the ethical standards of the investment industry.

Investment advisers should always act in the best interests of their clients. This means that they should not recommend a discount to a client. Instead, they should recommend the best investment option for the client based on their needs and goals.

Investment advisers should always act in the best interests of their clients. This means that they should not recommend a discount to a client. Instead, they should recommend the best investment option for the client based on their needs and goals.



CLA (CliftonLarsonAllen LLP) is a network member of CLA Global. See CLAglobal.com/disclaimer. Investment advisory services are offered through CliftonLarsonAllen Wealth Advisors, LLC, an SEC-registered investment advisor.

BUDGET RECAP

- Preliminary
- Preliminary Two Year Comparison
- Preliminary Minimum Required Contribution
 - Five Year Budget Recap
 - Operating Expenses (Pie Chart)
 - Historic Data Transportation

REVENUE:	Operating	Percentage
EXCESS & DEFICIENCY:	\$ 525,000	0.9%
Other School Income	\$ 450,000	0.7%
ASSESSMENTS: Includes Minimum Contributions, Transportation & Debt Service (Building Project)		
Dracut	\$ 7,025,064	11.5%
Dunstable	\$ 288,846	0.5%
Lowell	\$ 10,234,756	16.7%
Tyngsborough	\$ 2,362,704	3.9%
Total	\$ 19,911,370	32.6%
STATE AID:		
Chapter 70	\$ 38,740,488	63.4%
Transportation	\$ 1,500,000	2.5%
Total	\$ 40,240,488	65.8%
TOTAL REVENUE	\$ 61,126,858	100%
OPERATING EXPENSES:	Operating	Percentage
Administration	\$ 3,877,177	6.3%
Debt Service (Building Project) & Capital	\$ 1,227,230	2.0%
Fixed Charges	\$ 12,316,431	20.1%
Instruction	\$ 31,057,521	50.8%
Operation of Plant	\$ 5,012,079	8.2%
Other Services	\$ 7,611,421	12.5%
Programs with Other Districts	\$ -	0.0%
OPEB	\$ 25,000	0.0%
TOTAL BUDGET	\$ 61,126,858	100%

FY 26/27
Two Year Comparison

REVENUE:	2025/2026	2026/2027	Change
EXCESS & DEFICIENCY:	\$ 425,000	\$ 525,000	\$ 100,000
Other School Revenue	\$ -	\$ 450,000	\$ 450,000
ASSESSMENTS			
Includes Minimum Contributions, Transportation & Debt Service (Building Project)			
Dracut	\$ 6,911,930	\$ 7,025,064	\$ 113,134
Dunstable	\$ 198,074	\$ 288,846	\$ 90,772
Lowell	\$ 9,698,803	\$ 10,234,756	\$ 535,953
Tyngsborough	\$ 2,056,395	\$ 2,362,704	\$ 306,309
Total	\$ 18,865,202	\$ 19,911,370	\$ 1,046,168
STATE AID:			
Chapter 70	\$ 38,330,600	\$ 38,740,488	\$ 409,888
Transportation	\$ 1,500,000	\$ 1,500,000	\$ -
Total	\$ 39,830,600	\$ 40,240,488	\$ 409,888
TOTAL REVENUE →	\$ 59,120,802	\$ 61,126,858	\$ 2,006,056

EXPENSES:	2025/2026	2026/2027	
Administration	\$ 3,698,520	\$ 3,877,177	\$ 178,657
Debt Serv. (Bldg Proj) & Capital	\$ 1,253,280	\$ 1,227,230	\$ (26,050)
Fixed Charges	\$ 11,122,121	\$ 12,316,431	\$ 1,194,310
Instruction	\$ 30,842,471	\$ 31,057,521	\$ 215,050
Operation of Plant	\$ 5,214,728	\$ 5,012,079	\$ (202,649)
Other Services	\$ 6,954,682	\$ 7,611,421	\$ 656,739
Programs with Other Districts	\$ 10,000	\$ -	\$ (10,000)
OPEB	\$ 25,000	\$ 25,000	\$ -
TOTAL BUDGET	\$ 59,120,802	\$ 61,126,858	\$ 2,006,056

Assessment Recap - Statutory Method

Preliminary 7/1/26-6/30/27

Required Minimum Contribution

	FY-26	FY-27	Difference
Dracut	\$ 6,502,048	\$ 6,508,642	\$6,594.00
Dunstable	\$ 165,908	\$ 251,200	\$85,292.00
Lowell	\$ 8,272,542	\$ 8,460,425	\$187,883.00
Tyngsborough	\$ 1,929,624	\$ 2,204,478	\$274,854.00
Total	\$ 16,870,122	\$ 17,424,745	\$554,623.00

Transportation

	FY-26	FY-27	Difference
Dracut	\$ 169,872	\$ 277,067	\$107,195.00
Dunstable	\$ 2,225	\$ 7,556	\$5,331.00
Lowell	\$ 534,096	\$ 905,505	\$371,409.00
Tyngsborough	\$ 35,607	\$ 69,267	\$33,660.00
Total	\$ 741,800	\$ 1,259,395	\$517,595.00

Debt Service - Building Project

	FY-26	FY-27	Difference
Dracut	\$ 240,010	\$ 239,355	-\$655.00
Dunstable	\$ 29,941	\$ 30,090	\$149.00
Lowell	\$ 892,165	\$ 868,826	-\$23,339.00
Tyngsborough	\$ 91,164	\$ 88,959	-\$2,205.00
Total	\$ 1,253,280	\$ 1,227,230	-\$26,050.00

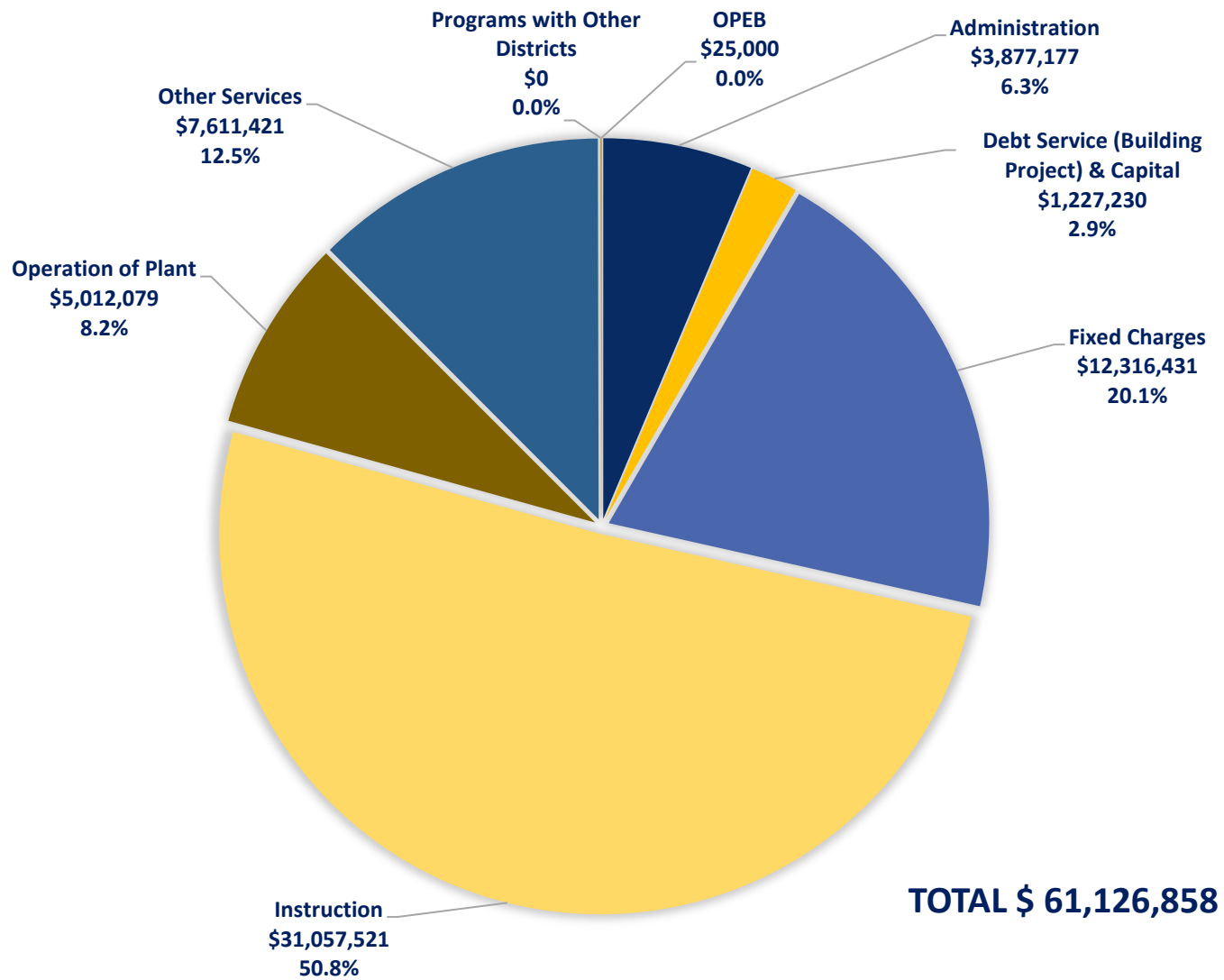
Combined Assessment

	FY-26	FY-27	Difference
Dracut	\$ 6,911,930	\$ 7,025,064	\$113,134.00
Dunstable	\$ 198,074	\$ 288,846	\$90,772.00
Lowell	\$ 9,698,803	\$ 10,234,756	\$535,953.00
Tyngsborough	\$ 2,056,395	\$ 2,362,704	\$306,309.00
Total	\$ 18,865,202	\$ 19,911,370	\$1,046,168.00

FIVE YEAR BUDGET RECAP

REVENUE	2022/2023	2023/2024	2024/2025	2025/2026	2026-2027
EXCESS & DEFICIENCY:					
Other School Revenue	\$100,000	\$200,000	\$200,000	\$425,000	\$525,000
Total					\$450,000
					975,000
ASSESSMENTS:					
Dracut	\$5,452,056	\$5,625,453	\$6,367,393	\$6,911,930	\$7,025,064
Dunstable	\$288,613	\$231,623	\$178,566	\$198,074	\$288,846
Lowell	\$10,414,657	\$10,360,755	\$10,379,738	\$9,698,803	\$10,234,756
Tyngsborough	\$1,479,438	\$1,660,912	\$1,708,592	\$2,056,395	\$2,362,704
Total	\$17,634,764	\$17,878,743	\$18,634,289	\$18,865,202	19,911,370
STATE AID:					
Chapter 70	\$34,570,635	\$37,225,283	\$37,647,191	\$38,330,600	\$38,740,488
Transportation	\$1,005,016	\$1,200,000	\$1,500,000	\$1,500,000	\$1,500,000
Total	\$35,575,651	\$38,425,283	\$39,147,191	\$39,830,600	40,240,488
Total Revenue	\$53,310,415	\$56,504,026	\$57,981,480	\$59,120,802	61,126,858
OPERATING EXPENSES					
Administration	\$3,161,097	\$3,231,498	\$3,411,520	\$3,698,520	\$3,877,177
Debt Service - Bldg Project & Capital	\$1,335,595	\$1,307,095	\$1,269,595	\$1,253,280	\$1,227,230
Fixed Charges	\$10,551,602	\$11,033,642	\$11,410,066	\$11,122,121	\$12,316,431
Instruction	\$26,846,903	\$28,530,416	\$29,230,394	\$30,842,471	\$31,057,521
Operation of Plant	\$4,473,420	\$5,139,605	\$5,240,248	\$5,214,728	\$5,012,079
Other Services	\$6,778,043	\$7,105,417	\$7,399,657	\$6,954,682	\$7,611,421
Programs with Other Districts	\$163,755	\$106,353	\$20,000	\$10,000	\$0
OPEB	\$0	\$50,000	\$0	\$25,000	\$25,000
TOTAL BUDGET	\$53,310,415	\$56,504,026	\$57,981,480	\$59,120,802	61,126,858

**OPERATING
EXPENSES FY 26**



TOTAL \$ 61,126,858

Historical Data

Transportation

HISTORICAL DATA ON GLTHS TRANSPORTATION COSTS & ASSESSMENTS (NET)

	FY-23	FY-24	FY-25	FY-26	FY-27
TRANSPORTATION COST	\$ 2,525,320.00	\$ 2,775,000.00	\$ 2,927,000.00	\$ 3,011,800.00	\$ 3,320,520.00
STATE AID	\$ 1,005,016.00	\$ 1,200,000.00	\$ 1,500,000.00	\$ 1,500,000.00	\$ 1,500,000.00
GLTHS (E&D / RES)	\$ -	\$ -	\$ -	\$ 770,000.00	\$ 561,125.00
COMMUNITY ASSESS	\$ 1,520,304	\$ 1,575,000	\$ 1,427,000	\$ 741,800	\$ 1,259,395
DRACUT	\$ 292,157.00	\$ 303,786.00	\$ 303,409.00	\$ 169,872.00	\$ 277,067.00
DUNSTABLE	\$ 4,622.00	\$ 4,111.00	\$ 3,082.00	\$ 2,225.00	\$ 7,556.00
LOWELL	\$ 1,163,367.00	\$ 1,198,008.00	\$ 1,061,931.00	\$ 534,096.00	\$ 905,505.00
TYNGSBOROUGH	\$ 60,158.00	\$ 69,095.00	\$ 58,578.00	\$ 35,607.00	\$ 69,267.00
ASSESSMENT TOTAL	\$ 1,520,304	\$ 1,575,000	\$ 1,427,000	\$ 741,800	\$ 1,259,395

**STATE AID APPLIED
TO BUDGET**

STATE AID APPLIED TO BUDGET

	<u>FY 2023</u>	<u>FY 2024</u>	<u>FY 2025</u>	<u>FY 2026</u>	<u>FY 2027</u>
CHAPTER 70	34,570,635	37,225,283	37,647,191	38,330,600	38,740,488
TRANSPORTATION	1,005,016	1,200,000	1,500,000	1,500,000	1,500,000
TOTAL	35,575,651	38,425,283	39,147,191	39,830,600	40,240,488
DIFFERENCE	1,962,751 5.84%	2,849,632 8.01%	721,908 1.88%	683,409 1.78%	409,888 1.03%

Expense Summary

-Operating Budget Expenses

-Expense FY 2026 (Pie Chart)

-Five Year Budget Analysis of Final Budgets by Category

OPERATING BUDGET EXPENSES

Increased Costs:

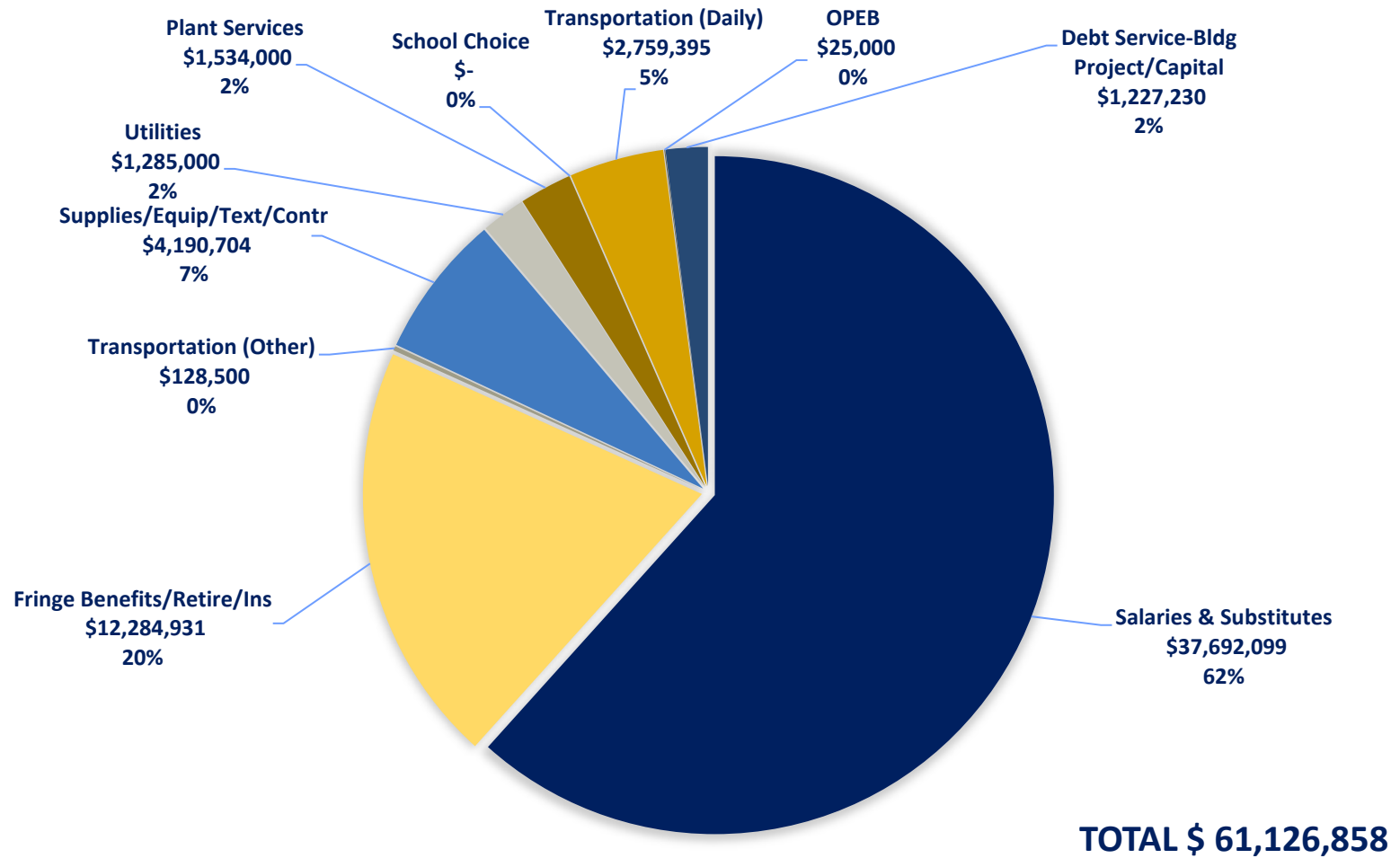
Salaries & Substitutes	\$	1,328,113
Transportation Daily	\$	517,595
Fringe Benefits/Retirement	\$	1,189,310
Utilities	\$	105,000
Total Increases		\$3,140,017.50

Reductions:

School Choice	\$	(10,000)
Debt Service	\$	(26,050)
Plant Services	\$	(133,500)
Supplies/Equip/Text/Contr	\$	(964,412)
Total Reductions	\$	(1,133,962)

Net Increase to Operating Budget **\$2,006,056**

EXPENSE RECAP FY 2027



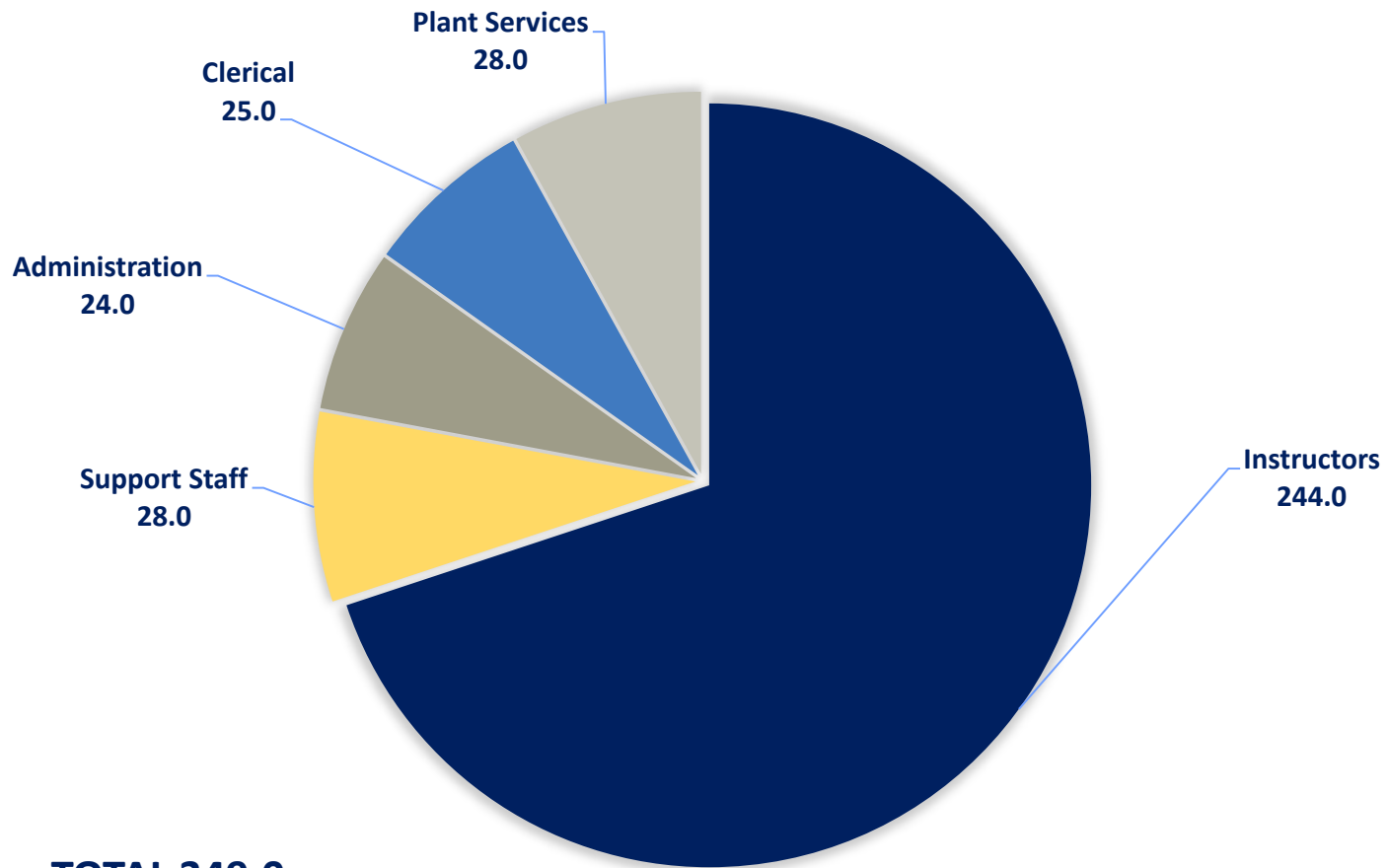
5 Year Budget Analysis of Original Budgets by Category

	FY-23		FY-24		FY-25		FY-26		FY-27		CHANGE FY27 VS FY26	
SALARIES & SUBSTITUTES	\$ 31,712,430	59%	\$ 33,095,683	59%	\$ 34,402,021	59%	\$ 36,363,986.00	62%	\$ 37,692,099	62%	\$ 1,328,113	3.65%
FRINGE BENEFITS/RETIRE/INS	\$ 10,551,602	20%	\$ 11,033,642	20%	\$ 11,410,066	20%	\$ 11,095,621.00	19%	\$ 12,284,931	20%	\$ 1,189,310	10.72%
TRANSPORTATION (OTHER)	\$ 70,000	0%	\$ 142,000	0%	\$ 122,000	0%	\$ 128,500.00	0%	\$ 128,500	0%	\$ -	0.00%
SUPPLIES/EQUIP/TEXT/CONTR	\$ 4,356,713	8%	\$ 4,921,753	9%	\$ 4,753,298	8%	\$ 5,155,115.00	9%	\$ 4,190,704	7%	\$ (964,412)	-18.71%
UTILITIES	\$ 790,000	1%	\$ 935,000	2%	\$ 1,180,000	2%	\$ 1,180,000.00	2%	\$ 1,285,000	2%	\$ 105,000	8.90%
PLANT SERVICES	\$ 1,805,000	3%	\$ 2,137,500	4%	\$ 1,897,500	3%	\$ 1,667,500.00	3%	\$ 1,534,000	3%	\$ (133,500)	-8.01%
SCHOOL CHOICE	\$ 163,755	0%	\$ 106,353	0%	\$ 20,000	0%	\$ 10,000.00	0%	\$ -	0%	\$ (10,000)	-100.00%
SUB - TOTAL	\$ 49,449,500	93%	\$ 52,371,931	93%	\$ 53,784,885	93%	\$ 55,600,722.00	94%	\$ 57,115,233	93%	\$ 1,514,511	2.72%
TRANSPORTATION (DAILY)	\$ 2,525,320	5%	\$ 2,775,000	5%	\$ 2,927,000	5%	\$ 2,241,800.00	4%	\$ 2,759,395	5%	\$ 517,595	23.09%
OPEB	\$ -	0%	\$ 50,000	0%	\$ -	0%	\$ 25,000.00	0%	\$ 25,000	0%	\$ -	0.00%
DEBT SERVICE - BLDG PROJECT	\$ 1,335,595	3%	\$ 1,307,095	2%	\$ 1,269,595	2%	\$ 1,253,280.00	2%	\$ 1,227,230	2%	\$ (26,050)	-2.08%
TOTAL BUDGET	\$ 53,310,415	100%	\$ 56,504,026	100%	\$ 57,981,480	100%	\$ 59,120,802	100%	\$ 61,126,858	100%	\$ 2,006,056	3.39%

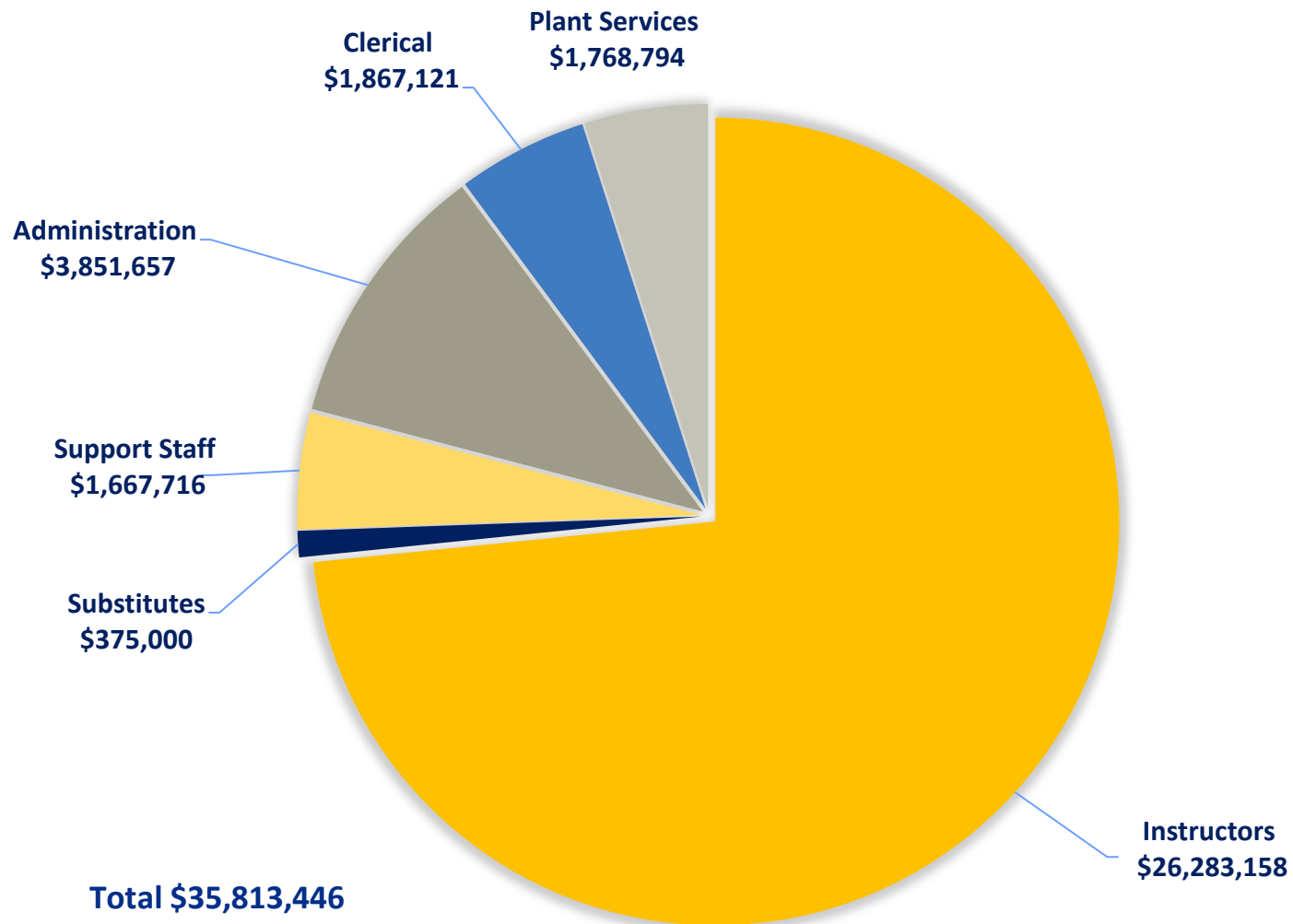
Personnel

- Position Changes
- Categorized Positions (Pie Chart)
- Categorized Salaries (Pie Chart)
- Organizational Chart

**Personnel Categorized
by Position (LEA only)**



**Personnel Summary
(LEA only)**



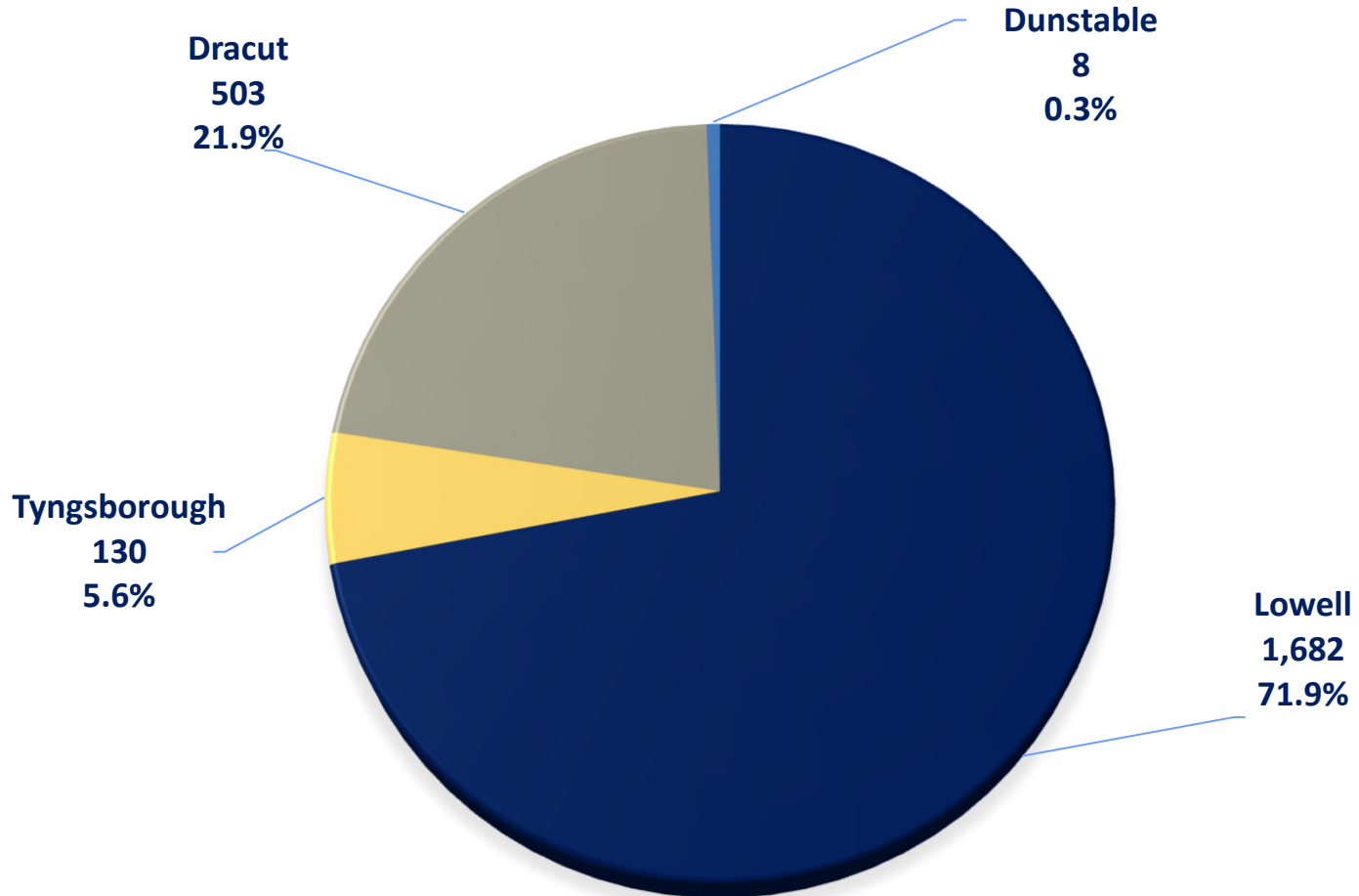
Enrollment

- Foundation Enrollment (Pie Chart)
 - Student Enrollment (Pie Chart)
 - Five year History GLTHS (Graph)
- Individual Member Community Five Year History
Analysis of Foundation Enrollment

FOUNDATION ENROLLMENT

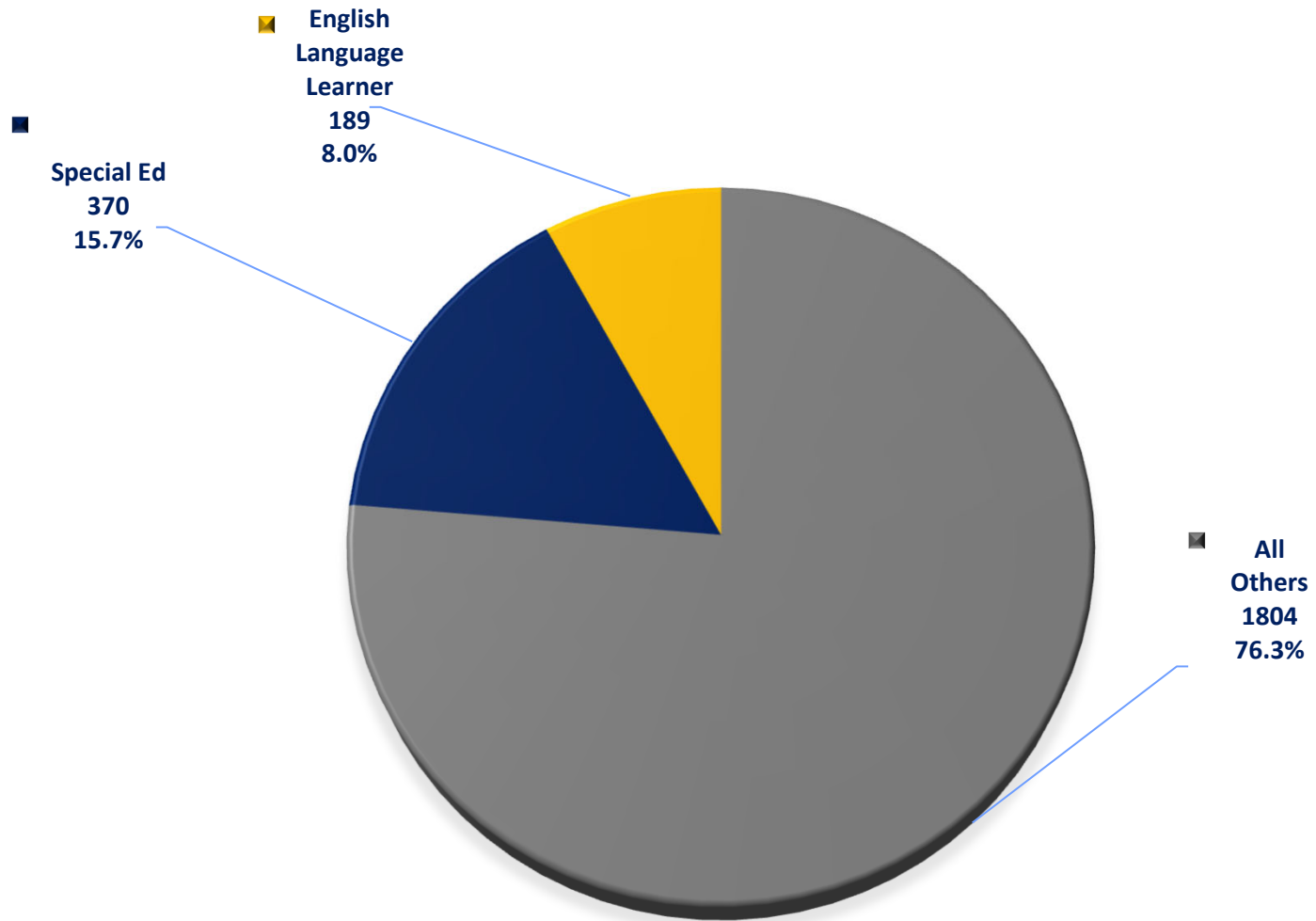
FY 27

(10/1/25)



TOTAL STUDENTS 2,338

Student Enrollment

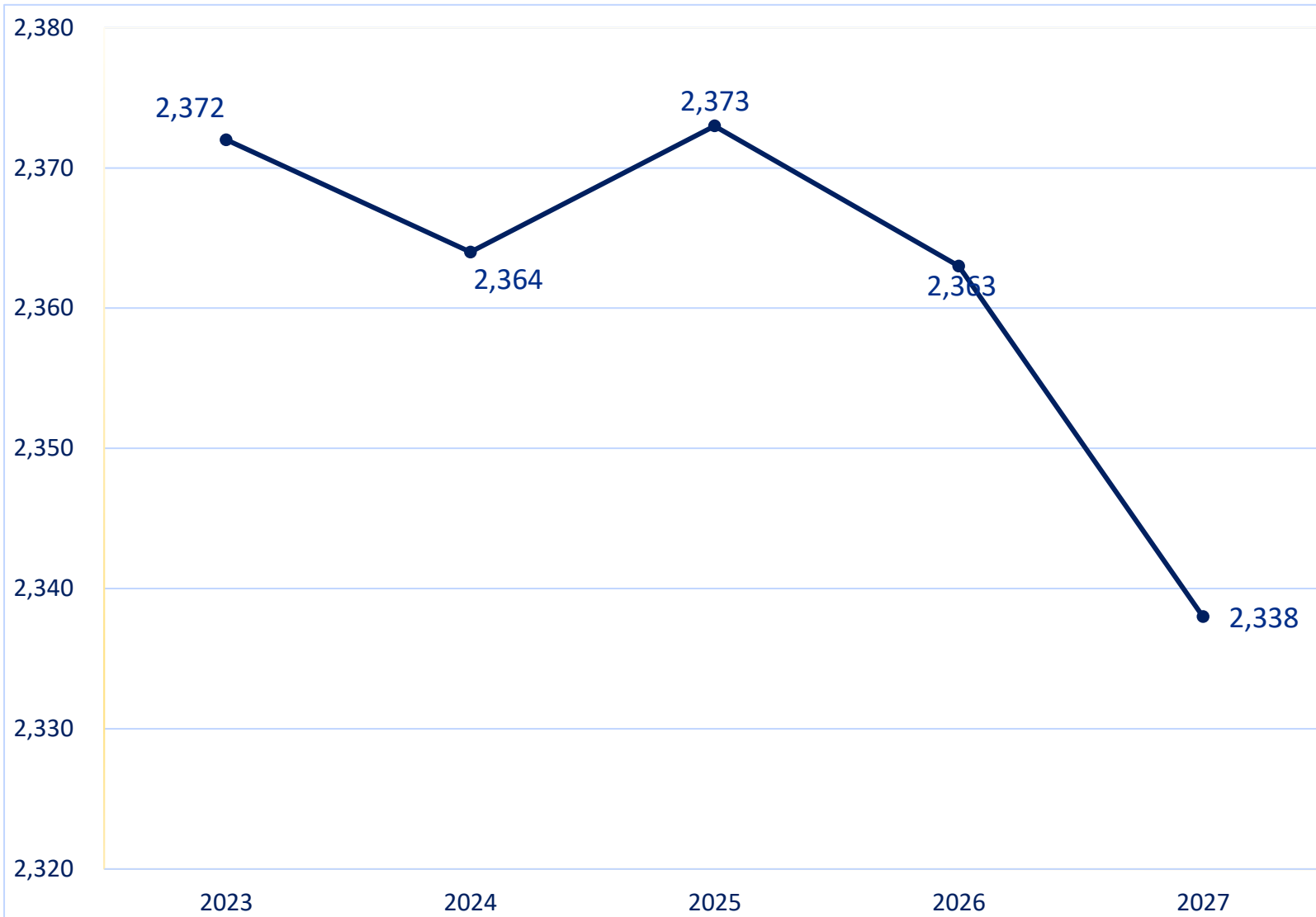


TOTAL STUDENTS 2,338

GLTHS

Five Year Enrollment History

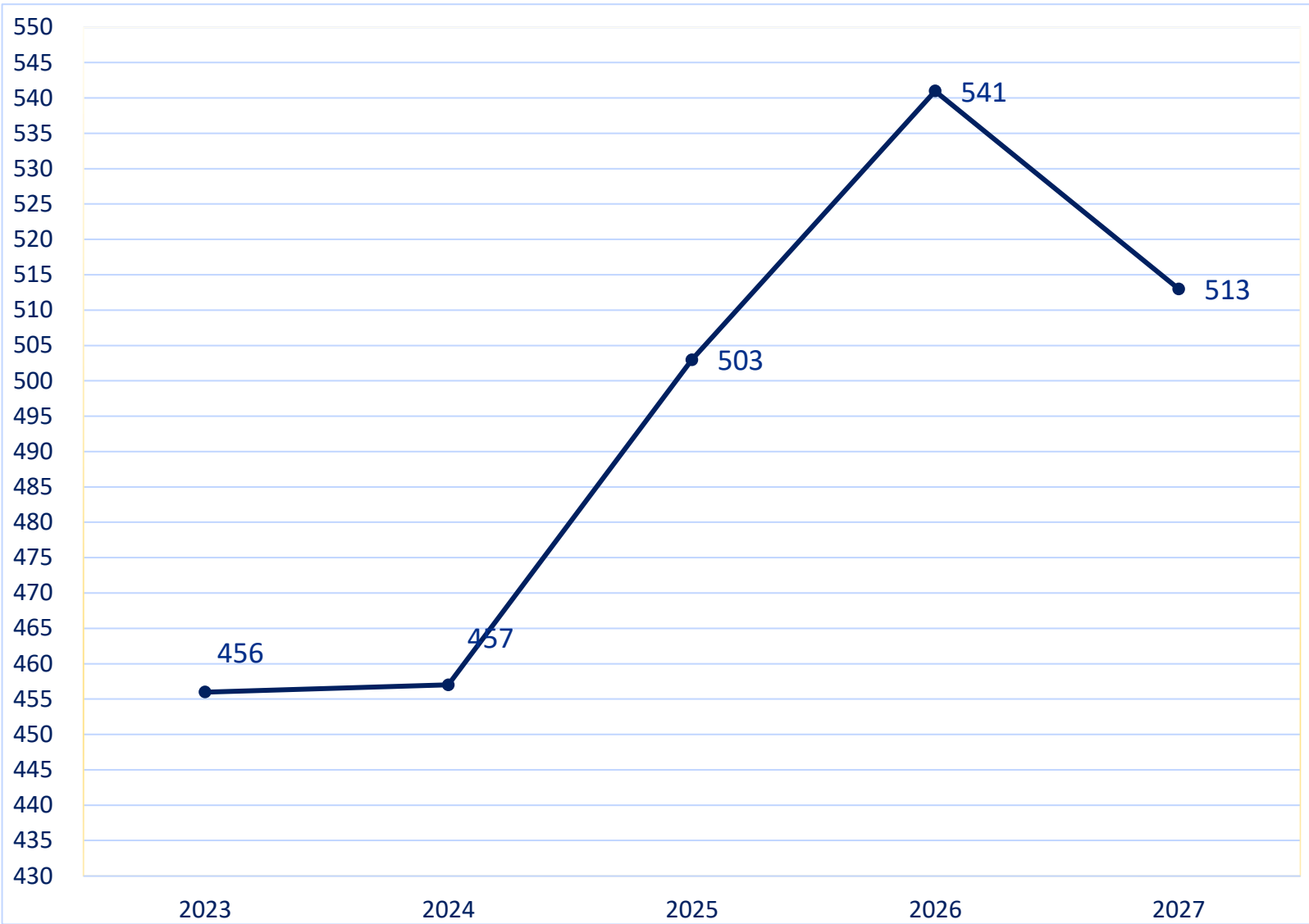
Down 25 STUDENTS (FROM 2025)



DRACUT

FIVE YEAR ENROLLMENT HISTORY

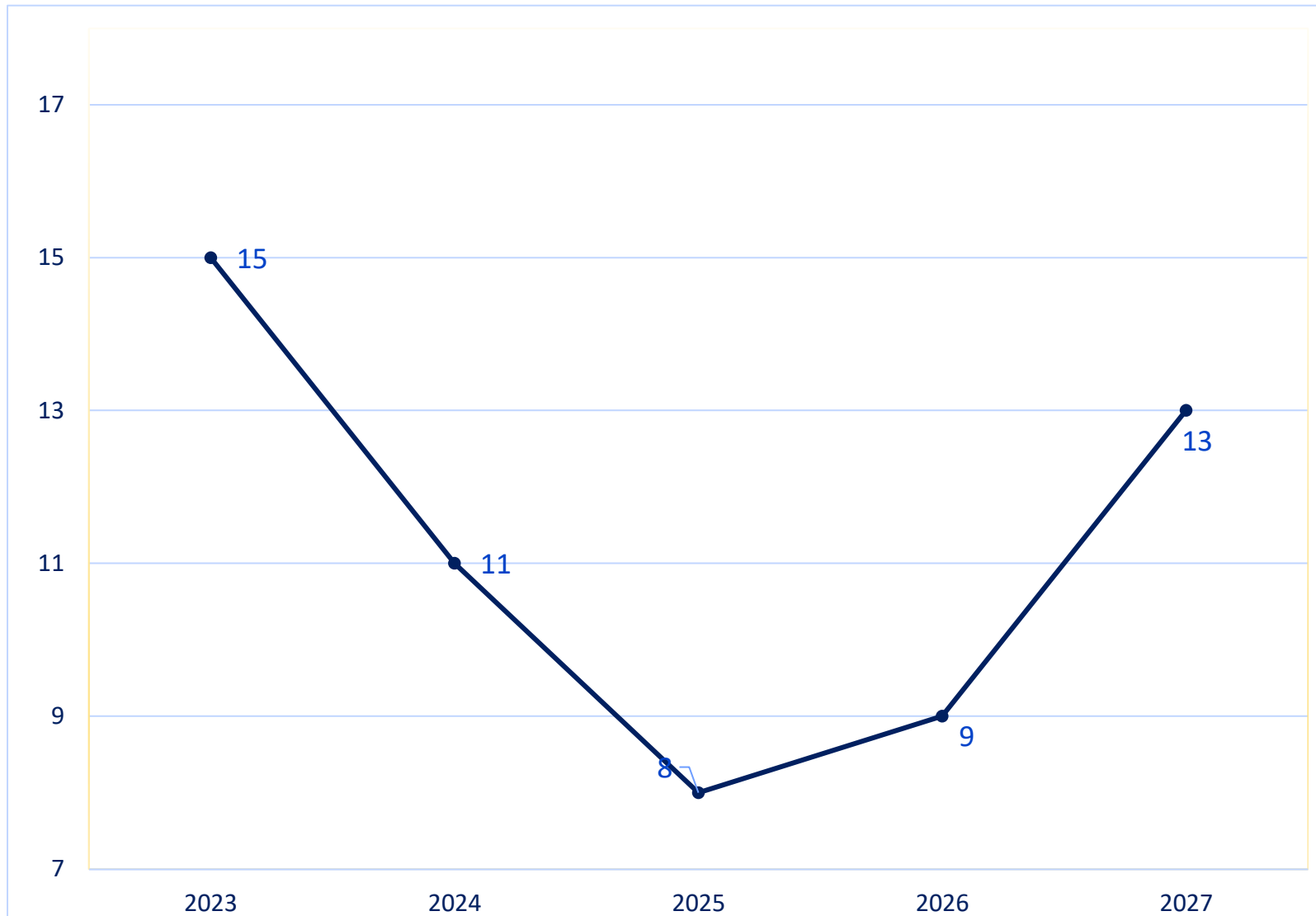
Down 28 STUDENT (FROM 2025)



DUNSTABLE

FIVE YEAR ENROLLMENT HISTORY

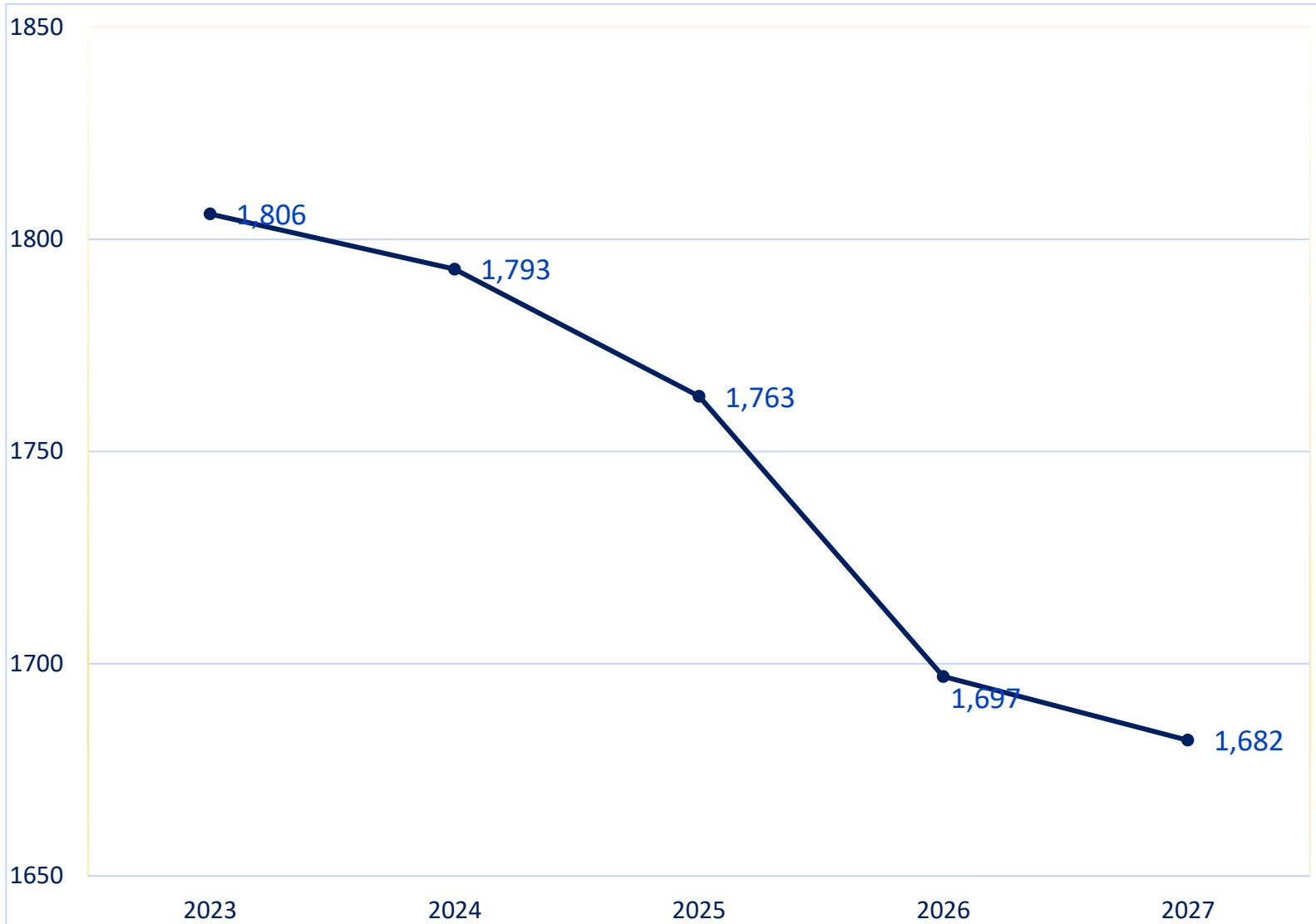
Up 4 (FROM 2025)



LOWELL

FIVE YEAR ENROLLMENT HISTORY

DOWN 15 STUDENTS (FROM 2025)



TYNGSBOROUGH

FIVE YEAR ENROLLMENT HISTORY

Up 14 STUDENTS (FROM 2025)



GREATER LOWELL TECHNICAL HIGH SCHOOL

ANALYSIS OF FOUNDATION ENROLLMENT

DATE COUNT FISCAL YR	10/01/21 2023	10/01/22 2024	10/01/23 2025	10/01/24 2026	10/01/25 2027	% OF TOTAL	CHANGE 1 YR	CHANGE 5 YRS
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GLTHS - STUDENTS

DRACUT	442	444	492	530	509	22.0%	(21)	85
DUNSTABLE	7	6	5	8	13	0.6%	5	9
LOWELL	1,760	1,751	1,722	1,666	1,662	71.9%	(4)	(114)
TYNGSBOROUGH	91	101	95	110	128	5.5%	18	36
TOTAL	2,300	2,302	2,314	2,314	2,312	100%	(2)	16

PRACTICAL NURSING STUDENTS

DRACUT	11	10	10	11	4	15.4%	(7)	(3)
DUNSTABLE	0	0	0	1	0	0.0%	(1)	0
LOWELL	30	33	36	30	20	76.9%	(10)	(12)
TYNGSBOROUGH	3	0	4	6	2	7.7%	(4)	(1)
TOTAL	44	43	50	48	26	100.0%	(22)	(16)

SCHOOL CHOICE SENDING

DRACUT	3	3	1	0	0	0.0%	0	(3)
DUNSTABLE	8	5	3	0	0	0.0%	0	(11)
LOWELL	16	9	5	1	0	0.0%	(1)	(19)
TYNGSBOROUGH	1	2	0	0	0	0.0%	0	(2)
TOTAL	28	19	9	1	0	0%	(1)	(35)

COMBINED

DRACUT	456	457	503	541	513	21.9%	(28)	79
DUNSTABLE	15	11	8	9	13	0.6%	4	(2)
LOWELL	1,806	1,793	1,763	1,697	1,682	71.9%	(15)	(145)
TYNGSBOROUGH	95	103	99	116	130	5.6%	14	33
TOTAL	2,372	2,364	2,373	2,363	2,338	100.0%	(25)	(35)

Member Community Assessment

Ten Year History

Tab 10

DRACUT



Fiscal Year	Student Enrollment	Assessment	Dollar Difference	Percent Difference
2018	483	\$5,042,466	\$507,576	11%
2019	475	\$4,956,888	(\$85,578)	-2%
2020	453	\$4,940,146	(\$16,742)	0%
2021	464	\$5,070,929	\$130,783	3%
2022	434	\$4,984,010	(\$86,919)	-2%
2023	456	\$5,452,056	\$468,046	9%
2024	457	\$5,625,453	\$173,397	3%
2025	503	\$6,367,393	\$741,940	13%
2026	541	\$6,911,930	\$544,537	9%
2027	513	\$7,025,064	\$113,134	1.6%

Tab 10

DUNSTABLE



Fiscal Year	Student Enrollment	Assessment	Dollar Difference	Percent Difference
2018	10	\$179,724	(\$38,591)	-18%
2019	16	\$257,362	\$77,638	43%
2020	18	\$298,290	\$40,928	16%
2021	18	\$310,949	\$12,659	4%
2022	15	\$276,368	(\$34,581)	-11%
2023	15	\$288,613	\$12,245	4%
2024	11	\$231,623	(\$56,990)	-20%
2025	8	\$178,556	(\$53,067)	-23%
2026	9	\$198,074	\$19,518	11%
2027	13	\$288,846	\$90,772	46%

Tab 10

LOWELL



Fiscal Year	Student Enrollment	Assessment	Dollar Difference	Percent Difference
2018	1657	\$8,568,862	\$836,791	11%
2019	1745	\$8,756,852	\$187,990	2%
2020	1767	\$9,267,478	\$510,626	6%
2021	1768	\$9,215,301	(\$52,177)	-1%
2022	1827	\$9,697,773	\$482,472	5%
2023	1806	\$10,414,657	\$716,884	7%
2024	1793	\$10,360,755	(\$53,902)	-1%
2025	1763	\$10,379,738	\$18,983	0%
2026	1697	\$9,698,803	(\$680,935)	-7%
2027	1682	\$10,234,756	\$535,953	5.5%

Tab 10

TYNGSBOROUGH



Fiscal Year	Student Enrollment	Assessment	Dollar Difference	Percent Difference
2018	102	\$1,355,242	\$19,487	1%
2019	111	\$1,496,918	\$141,676	10%
2020	98	\$1,408,247	(\$88,671)	-6%
2021	102	\$1,488,447	\$80,200	6%
2022	97	\$1,450,273	(\$38,174)	-3%
2023	95	\$1,479,438	\$29,165	2%
2024	103	\$1,660,912	\$181,474	12%
2025	99	\$1,708,592	\$47,680	3%
2026	116	\$2,056,395	\$347,803	20%
2027	130	\$2,362,704	\$306,309	14.9%

New Equipment & Projects

Budget Breakdown by Department

		2026	2027	Difference
		Original Budget	SUPT REC	FY27 vs FY26
Special Education *00010101				
21101	Admin Salaries	\$ 161,448.00	\$ 167,905.00	\$ 6,457.00
21102	Sec/Clerical Salaries	\$ 134,416.00	\$ 143,152.00	\$ 8,736.00
21102	Sec Clerical Stipends	\$ -	\$ -	\$ -
23101	Specialists	\$ 2,475,144.00	\$ 3,261,058.00	\$ 785,914.00
23101	Specialists Stipends	\$ 9,000.00	\$ 11,500.00	\$ 2,500.00
23101	Specialists Extra Hours	\$ 7,000.00	\$ 7,128.00	\$ 128.00
23303	Paraprofessionals	\$ 622,811.00	\$ -	\$ (622,811.00)
23303	Para Coveratge Hourly	\$ 6,000.00	\$ 6,000.00	\$ -
28001	Psychologists Salaries	\$ 297,429.00	\$ 278,258.00	\$ (19,171.00)
28001	Psych Extra Hours	\$ -	\$ -	\$ -
24105	Text/Media/Materials	\$ 37,000.00	\$ 21,000.00	\$ (16,000.00)
24204	Contract Services	\$ 80,000.00	\$ -	\$ (80,000.00)
24305	General Supplies	\$ 20,000.00	\$ 12,000.00	\$ (8,000.00)
24515	Classroom Technology Equipment.	\$ 10,000.00	\$ 8,536.00	\$ (1,464.00)
28004	Contract Services	\$ 40,000.00	\$ 42,350.00	\$ 2,350.00
27101	Adjustment Counselors	\$ 416,404.00	\$ 542,835.00	\$ 126,431.00
27101	Adjustment Counselors Stipends	\$ 8,000.00	\$ 8,000.00	\$ -
27101	COUNSELORS SALARIES		\$ 8,000.00	\$ 8,000.00
28005	Psychologist Supplies	\$ 6,500.00	\$ 5,000.00	\$ (1,500.00)
	Special Education Subtotal	\$ 4,331,152.00	\$ 4,522,722.00	\$ 191,570.00
English Language Education *00010202				
21102	Sec/Clerical Salaries	\$ 62,036.00	\$ 66,092.00	\$ 4,056.00
23101	Specialists	\$ 813,539.00	\$ 843,677.00	\$ 30,138.00
23101	Sepcialist Stipends	\$ 84,000.00	\$ 75,000.00	\$ (9,000.00)
23303	Paraprofessionals	\$ 346,894.00	\$ 301,619.00	\$ (45,275.00)
23303	Paraprofessionals Extra Hours	\$ 6,000.00	\$ 30,000.00	\$ 24,000.00
24105	Text/Media/Materials	\$ 7,000.00	\$ 7,000.00	\$ -
24204	Contract Services	\$ 127,450.00	\$ 50,000.00	\$ (77,450.00)
24206	Other Expenses	\$ -	\$ -	\$ -
24305	General Supplies	\$ 10,000.00	\$ 10,000.00	\$ -
	ELE Subtotal	\$ 1,456,919.00	\$ 1,383,388.00	\$ (73,531.00)
Reading *00010286				
23051	TEACHING SALARIES	\$ 171,116.00	\$ 177,905.00	\$ 6,789.00
23303	PARAPROFESSIONALS	\$ -	\$ -	\$ -
24105	Reading Text/Media	\$ 5,000.00	\$ 5,000.00	\$ -
24305	Reading supplies	\$ 2,500.00	\$ 2,500.00	\$ -
	Reading Subtotal	\$ 178,616.00	\$ 185,405.00	\$ 6,789.00

		2026 Original Budget	2027 SUPT REC	Difference FY27 vs FY26
Hospitality *00010303				
23051	Teaching Salaries	\$ 330,143.00	\$ 345,589.00	\$ 15,446.00
23051	Hospitality Extra Hours	\$ 1,500.00	\$ 1,500.00	\$ -
24105	Text/Media/Materials	\$ 5,000.00	\$ 13,000.00	\$ 8,000.00
24204	Contract Services	\$ -	\$ -	\$ -
24205	Instructional Equipment	\$ 2,500.00	\$ 2,500.00	\$ -
24305	General Supplies	\$ 12,000.00	\$ 15,000.00	\$ 3,000.00
24515	Classroom Tech Equipment	\$ 500.00	\$ -	\$ (500.00)
	Hospitality Subtotal	\$ 351,643.00	\$ 377,589.00	\$ 25,946.00
Business & Marketing *00010304				
23051	Teaching Salaries	\$ 427,281.00	\$ 445,315.00	\$ 18,034.00
23051	Teaching Exta Hours	\$ 1,000.00	\$ 1,000.00	\$ -
24105	Text/Media/Materials	\$ 12,000.00	\$ 10,000.00	\$ (2,000.00)
24204	Contract Services	\$ -	\$ -	\$ -
24205	Bus/Mark. Instructional Equip	\$ 7,500.00	\$ -	\$ (7,500.00)
24305	General Supplies	\$ 15,000.00	\$ 15,000.00	\$ -
24515	Classroom Tech Equipment	\$ -	\$ -	\$ -
	Marketing Subtotal	\$ 462,781.00	\$ 471,315.00	\$ 8,534.00
Graphic Communication *00010307				
23051	Teaching Salaries	\$ 315,744.00	\$ 328,318.00	\$ 12,574.00
23051	Graphics Extra Hourly	\$ 4,320.00	\$ -	\$ (4,320.00)
24105	Text/Media/Materials	\$ 22,660.00	\$ 23,200.00	\$ 540.00
24204	Contract Services	\$ 7,725.00	\$ 8,000.00	\$ 275.00
24205	Instructional Equipment	\$ 11,500.00	\$ -	\$ (11,500.00)
24305	General Supplies	\$ 63,860.00	\$ 65,140.00	\$ 1,280.00
24515	Classroom Tech Equipment	\$ -	\$ -	\$ -
	Graphics Subtotal	\$ 425,809.00	\$ 424,658.00	\$ (1,151.00)
Programming & Web *00010308				
23051	Teaching Salaries	\$ 374,994.00	\$ 420,268.00	\$ 45,274.00
24105	Text/Media/Materials	\$ 37,500.00	\$ 37,954.50	\$ 454.50
24205	Instructional Equipment	\$ -	\$ -	\$ -
24204	Programming Contracted Services	\$ 500.00	\$ 500.00	\$ -
24305	General Supplies	\$ 13,250.00	\$ 13,250.00	\$ -
24515	Tech Equipment	\$ -	\$ -	\$ -
	Programming & Web Subtotal	\$ 426,244.00	\$ 471,972.50	\$ 45,728.50
Digital Literacy *00010330				
23051	Dig Lit TEACHING SALARIES	\$ -	\$ -	\$ -
24305	DIG LIT GENERAL SUPPLIES	\$ -	\$ 2,200.00	\$ 2,200.00
	Digital Literacy Subtotal	\$ -	\$ 2,200.00	\$ 2,200.00

		2026	2027	Difference
		Original Budget	SUPT REC	FY27 vs FY26
Engineering & Technology *00010335				
23051	Teaching Salaries	\$ 300,694.00	\$ 309,206.00	\$ 8,512.00
24105	Text/Media/Materials	\$ -	\$ -	\$ -
24204	Contract Services	\$ 4,500.00	\$ 2,000.00	\$ (2,500.00)
24205	Instructional Equipment	\$ -	\$ 28,504.00	\$ 28,504.00
24305	General Supplies	\$ 58,000.00	\$ 39,621.00	\$ (18,379.00)
	Engineering Tech Subtotal	\$ 363,194.00	\$ 379,331.00	\$ 16,137.00
Medical Assistant *00010406				
23051	Teaching Salaries	\$ 431,913.00	\$ 454,941.00	\$ 23,028.00
24105	Text/Media/Materials	\$ 14,160.00	\$ 21,000.00	\$ 6,840.00
24204	Contract Services	\$ 16,500.00	\$ 16,740.00	\$ 240.00
24205	Instructional Equipment	\$ 5,000.00	\$ -	\$ (5,000.00)
24305	General Supplies	\$ 29,000.00	\$ 30,000.00	\$ 1,000.00
24515	Classroom Tech Equip	\$ -	\$ -	\$ -
	Medical Assistant Subtotal	\$ 496,573.00	\$ 522,681.00	\$ 26,108.00
LPN Program *00010409				
21101	Administrator Salary	\$ 142,256.00	\$ 142,288.00	\$ 32.00
21102	Sec/Clerical Salary	\$ 76,748.00	\$ 79,764.00	\$ 3,016.00
	LPN Subtotal	\$ 219,004.00	\$ 222,052.00	\$ 3,048.00
Health Assistant *00010410				
23051	Teaching Salaries	\$ 658,510.00	\$ 675,637.00	\$ 17,127.00
24105	Text/Media/Materials	\$ 22,700.00	\$ 23,155.00	\$ 455.00
24204	Contract Services	\$ 70,000.00	\$ 40,000.00	\$ (30,000.00)
24205	Instructional Equipment	\$ 2,000.00	\$ 2,040.00	\$ 40.00
24305	General Supplies	\$ 44,000.00	\$ 44,880.00	\$ 880.00
24515	Health Asst. Class Tech Equip	\$ -	\$ -	\$ -
	Health Assistant Subtotal	\$ 797,210.00	\$ 785,712.00	\$ (11,498.00)
Culinary Arts *00010411				
23051	Teaching Salaries	\$ 518,311.00	\$ 534,913.00	\$ 16,602.00
23051	Cullinary Extra hourly	\$ 3,000.00	\$ 3,000.00	\$ -
24105	Text/Media/Materials	\$ 5,000.00	\$ 3,000.00	\$ (2,000.00)
24204	Contract Services	\$ 25,000.00	\$ 5,000.00	\$ (20,000.00)
24205	Instructional Equipment	\$ -	\$ 5,000.00	\$ 5,000.00
24206	Other Expenses	\$ -	\$ -	\$ -
24305	General Supplies	\$ 40,000.00	\$ 10,000.00	\$ (30,000.00)
	Culinary Arts Subtotal	\$ 591,311.00	\$ 560,913.00	\$ (30,398.00)

		2026 Original Budget	2027 SUPT REC	Difference FY27 vs FY26
Early Childhood Education *00010412				
23051	Teaching Salaries	\$ 411,540.00	\$ 344,426.00	\$ (67,114.00)
24105	Text/Media/Materials	\$ 2,000.00	\$ 7,000.00	\$ 5,000.00
24204	Contract Services	\$ 2,000.00	\$ -	\$ (2,000.00)
24205	Instructional Equipment	\$ -	\$ -	\$ -
24305	General Supplies	\$ -	\$ -	\$ -
	ECE Subtotal	\$ 415,540.00	\$ 351,426.00	\$ (64,114.00)
Design & Visual (DVC) *00010413				
23051	Teaching Salaries	\$ 336,926.00	\$ 351,023.00	\$ 14,097.00
24105	Text/Media/Materials	\$ 500.00	\$ 500.00	\$ -
24204	Contracted Services	\$ 700.00	\$ 700.00	\$ -
24205	Instructional Equipment	\$ 2,200.00	\$ -	\$ (2,200.00)
24305	General Supplies	\$ 24,120.00	\$ 24,600.00	\$ 480.00
	DVC Subtotal	\$ 364,446.00	\$ 376,823.00	\$ 12,377.00
Cosmetology *00010415				
23051	Teaching Salaries	\$ 518,067.00	\$ 557,109.00	\$ 39,042.00
24105	Text/Media/Materials	\$ 5,000.00	\$ 10,000.00	\$ 5,000.00
24204	Contract Services	\$ -	\$ 5,000.00	\$ 5,000.00
24205	Instructional Equipment	\$ 5,000.00	\$ -	\$ (5,000.00)
24305	General Supplies	\$ 62,000.00	\$ 64,000.00	\$ 2,000.00
24515	Classroom Tech	\$ -	\$ -	\$ -
	Cosmetology Subtotal	\$ 590,067.00	\$ 636,109.00	\$ 46,042.00
Veterinary Science *00010487				
23051	Teaching Salaries	\$ 75,000.00	\$ 75,111.00	\$ 111.00
24105	TEXT/MEDIA/MATERIALS		\$ 5,500.00	\$ 5,500.00
24205	INSTRUCTIONAL EQUIPMENT		\$ 5,000.00	\$ 5,000.00
24305	VET GENERAL SUPPLIES	\$ 55,000.00	\$ 56,100.00	\$ 1,100.00
	Veterinary Subtotal	\$ 130,000.00	\$ 141,711.00	\$ 11,711.00
Painting & Design *00010516				
23051	Teaching Salaries	\$ 216,170.00	\$ 224,761.00	\$ 8,591.00
24105	Text/Media/Materials	\$ 1,500.00	\$ 1,500.00	\$ -
24204	Contract Services	\$ 2,000.00	\$ 2,000.00	\$ -
24205	Instructional Equipment	\$ 4,500.00	\$ 4,500.00	\$ -
24305	General Supplies	\$ 25,000.00	\$ 26,500.00	\$ 1,500.00
24515	Classroom Tech Equipment	\$ -	\$ -	\$ -
	Painting & Design Subtotal	\$ 249,170.00	\$ 259,261.00	\$ 10,091.00

		2026	2027	Difference
		Original Budget	SUPT REC	FY27 vs FY26
HVAC *00010517				
23051	Teaching Salaries	\$ 421,558.00	\$ 438,420.00	\$ 16,862.00
23303	Construction Aide	\$ -	\$ -	\$ -
24105	Text/Media/Materials	\$ 5,000.00	\$ 3,000.00	\$ (2,000.00)
24204	Contract Services	\$ 2,000.00	\$ 2,000.00	\$ -
24205	Instructional Equipment	\$ -	\$ -	\$ -
24305	General Supplies	\$ 55,000.00	\$ 57,750.00	\$ 2,750.00
	HVAC Subtotal	\$ 483,558.00	\$ 501,170.00	\$ 17,612.00
Carpentry *00010518				
23051	Teaching Salaries	\$ 402,579.00	\$ 423,979.00	\$ 21,400.00
24105	Text/Media/Materials	\$ 1,200.00	\$ 1,500.00	\$ 300.00
24204	Contract Services	\$ 6,000.00	\$ 6,000.00	\$ -
24205	Instructional Equipment	\$ 5,000.00	\$ 5,000.00	\$ -
24305	General Supplies	\$ 70,000.00	\$ 70,000.00	\$ -
	Carpentry Subtotal	\$ 484,779.00	\$ 506,479.00	\$ 21,700.00
Plumbing *00010519				
23051	Teaching Salaries	\$ 390,588.00	\$ 420,529.00	\$ 29,941.00
24105	Text/Media/Materials	\$ 1,500.00	\$ 2,000.00	\$ 500.00
24204	Contract Services	\$ 1,000.00	\$ 1,000.00	\$ -
24205	Instructional Equipment	\$ 4,000.00	\$ 4,000.00	\$ -
24305	General Supplies	\$ 54,000.00	\$ 55,000.00	\$ 1,000.00
	Plumbing Subtotal	\$ 451,088.00	\$ 482,529.00	\$ 31,441.00
Masonry *00010520				
23051	Teaching Salaries	\$ 309,832.00	\$ 324,754.00	\$ 14,922.00
24105	Text/Media/Materials	\$ 1,250.00	\$ 1,500.00	\$ 250.00
24204	Contract Services	\$ 1,000.00	\$ 1,000.00	\$ -
24305	General Supplies	\$ 52,000.00	\$ 50,000.00	\$ (2,000.00)
24205	Masonry instructional equipment	\$ 1,000.00	\$ 1,000.00	\$ -
24515	Classroom Tech	\$ -	\$ -	\$ -
	Masonry Subtotal	\$ 365,082.00	\$ 378,254.00	\$ 13,172.00

		2026	2027	Difference
		Original Budget	SUPT REC	FY27 vs FY26
Electrical * 00010521				
23051	Teaching Salaries	\$ 424,150.00	\$ 441,002.00	\$ 16,852.00
24105	Text/Media/Materials	\$ 2,500.00	\$ 2,500.00	\$ -
24204	Contract Services	\$ 500.00	\$ 325.00	\$ (175.00)
24205	Instructional Equipment	\$ 1,000.00	\$ -	\$ (1,000.00)
24305	General Supplies	\$ 48,000.00	\$ 58,000.00	\$ 10,000.00
	Electrical Subtotal	\$ 476,150.00	\$ 501,827.00	\$ 25,677.00
Social Studies *00010622				
23051	Teaching Salaries	\$ 1,203,621.00	\$ 1,275,456.00	\$ 71,835.00
24105	Text/Media/Materials	\$ 12,000.00	\$ 7,200.00	\$ (4,800.00)
24305	General Supplies	\$ 6,500.00	\$ 5,700.00	\$ (800.00)
24515	Classroom Tech	\$ -	\$ -	\$ -
	Social Studies Subtotal	\$ 1,222,121.00	\$ 1,288,356.00	\$ 66,235.00
English Language Arts *00010623				
23051	Teaching Salaries	\$ 2,178,508.00	\$ 2,300,975.00	\$ 122,467.00
23303	English Tutors	\$ 134,999.00	\$ 70,200.00	\$ (64,799.00)
24105	Text/Media/Materials	\$ 30,500.00	\$ 19,500.00	\$ (11,000.00)
24305	General Supplies	\$ 7,500.00	\$ 7,700.00	\$ 200.00
	ELA Subtotal	\$ 2,351,507.00	\$ 2,398,375.00	\$ 46,868.00
Math *00010624				
23051	Teaching Salaries	\$ 2,643,117.00	\$ 2,728,339.00	\$ 85,222.00
23303	Math Tutors	\$ 134,999.00	\$ 70,200.00	\$ (64,799.00)
24105	Text/Media/Materials	\$ 13,500.00	\$ 5,000.00	\$ (8,500.00)
24204	Contract Services	\$ 18,000.00	\$ 21,000.00	\$ 3,000.00
24305	General Supplies	\$ 12,000.00	\$ 14,000.00	\$ 2,000.00
24515	Classroom Tech Equipment	\$ 1,500.00	\$ 1,750.00	\$ 250.00
	Math Subtotal	\$ 2,823,116.00	\$ 2,840,289.00	\$ 17,173.00
Science *00010725				
23051	Teaching Salaries	\$ 1,980,653.00	\$ 2,017,885.00	\$ 37,232.00
23051	Science Extra Hourly	\$ 4,000.00	\$ 4,000.00	\$ -
23303	Science Tutors	\$ 90,000.00	\$ 46,800.00	\$ (43,200.00)
24105	Text/Media/Materials	\$ 14,000.00	\$ 9,000.00	\$ (5,000.00)
24204	Contract Services	\$ 13,000.00	\$ 5,000.00	\$ (8,000.00)
24205	Instructional Equipment	\$ 25,000.00	\$ 15,000.00	\$ (10,000.00)
24305	General Supplies	\$ 10,500.00	\$ 31,200.00	\$ 20,700.00
24515	Classroom Tech Equipment	\$ 1,500.00	\$ 1,000.00	\$ (500.00)
	Science Subtotal	\$ 2,138,653.00	\$ 2,129,885.00	\$ (8,768.00)

		2026	2027	Difference
		Original Budget	SUPT REC	FY27 vs FY26
Physical Education & Health *00010726				
23051	Teaching Salaries	\$ 1,224,167.00	\$ 1,297,076.00	\$ 72,909.00
23303	PE Support Sal	\$ 25,000.00	\$ 36,000.00	\$ 11,000.00
24105	Text/Media/Materials	\$ 10,000.00	\$ 1,000.00	\$ (9,000.00)
24204	Contract Services	\$ 65,000.00	\$ 65,000.00	\$ -
24305	General Supplies	\$ 8,500.00	\$ 8,500.00	\$ -
35103	Intramural Coaching Staff	\$ 7,650.00	\$ -	\$ (7,650.00)
	PE Subtotal	\$ 1,340,317.00	\$ 1,407,576.00	\$ 67,259.00
Auto Collision *00010827				
23051	Teaching Salaries	\$ 258,643.00	\$ 307,983.00	\$ 49,340.00
24105	Text/Media/Materials	\$ -	\$ 3,000.00	\$ 3,000.00
24204	Contract Services	\$ 6,000.00	\$ 6,000.00	\$ -
24205	Instructional Equip	\$ 1,000.00	\$ 1,000.00	\$ -
24305	General Supplies	\$ 64,000.00	\$ 60,000.00	\$ (4,000.00)
24515	Technical Equip	\$ -	\$ 6,500.00	\$ 6,500.00
	Auto Collision Subtotal	\$ 329,643.00	\$ 384,483.00	\$ 54,840.00
Metal Fabrication *00010829				
23051	Teaching Salaries	\$ 323,403.00	\$ 338,948.00	\$ 15,545.00
24105	Text/Media/Materials	\$ 1,000.00	\$ 1,000.00	\$ -
24204	Contract Services	\$ 7,000.00	\$ 3,500.00	\$ (3,500.00)
24205	Instructional Equipment	\$ -	\$ -	\$ -
24305	General Supplies	\$ 78,000.00	\$ 89,700.00	\$ 11,700.00
24515	METAL FAB CLASSROOM TECH EQUIP	\$ 5,000.00	\$ 2,500.00	\$ (2,500.00)
	Metal Fab Subtotal	\$ 414,403.00	\$ 435,648.00	\$ 21,245.00
Machine Technology *00010831				
23051	Teaching Salaries	\$ 218,770.00	\$ 111,032.00	\$ (107,738.00)
24105	Text/Media/Materials	\$ -	\$ -	\$ -
24204	Contract Services	\$ 5,000.00	\$ 2,000.00	\$ (3,000.00)
24205	Instructional Equipment	\$ -	\$ -	\$ -
24305	General Supplies	\$ 15,000.00	\$ 15,000.00	\$ -
24515	Tech Equipment	\$ -	\$ -	\$ -
	Machine Tech Subtotal	\$ 238,770.00	\$ 128,032.00	\$ (110,738.00)

		2026 Original Budget	2027 SUPT REC	Difference FY27 vs FY26
Auto Technology *00010832				
23051	Teaching Salaries	\$ 404,224.00	\$ 421,064.00	\$ 16,840.00
24105	Text/Media/Materials	\$ -	\$ 3,000.00	\$ 3,000.00
24204	Contract Services	\$ 9,000.00	\$ 12,000.00	\$ 3,000.00
24205	Instructional Equipment	\$ -	\$ -	\$ -
24305	General Supplies	\$ 130,000.00	\$ 70,000.00	\$ (60,000.00)
24515	Class Room Tech	\$ -	\$ -	\$ -
	Auto Tech Subtotal	\$ 543,224.00	\$ 506,064.00	\$ (37,160.00)
CADD *00010833				
23051	Teaching Salaries	\$ 337,626.00	\$ 351,023.00	\$ 13,397.00
24105	Text/Media/Materials	\$ 2,500.00	\$ 1,500.00	\$ (1,000.00)
24204	Contract Services	\$ -	\$ -	\$ -
24205	Instructional Equipment	\$ -	\$ -	\$ -
24305	General Supplies	\$ 42,000.00	\$ 43,260.00	\$ 1,260.00
	CADD Subtotal	\$ 382,126.00	\$ 395,783.00	\$ 13,657.00
Electronics *00010834				
23051	Teaching Salaries	\$ 228,113.00	\$ 303,271.00	\$ 75,158.00
24105	Text/Media/Materials	\$ 6,000.00	\$ 5,600.00	\$ (400.00)
24204	Contract Services	\$ 4,000.00	\$ 2,000.00	\$ (2,000.00)
24205	Instructional Equipment	\$ -	\$ -	\$ -
24305	General Supplies	\$ 30,000.00	\$ 31,698.00	\$ 1,698.00
24515	Classroom Tech Equipment	\$ -	\$ -	\$ -
	Electronics Subtotal	\$ 268,113.00	\$ 342,569.00	\$ 74,456.00
Grants *00011189				
12301	Administrative Salary	\$ 53,429.00	\$ 89,105.00	\$ 35,676.00
12302	Sec/Clerc Salaries	\$ 6,084.00	\$ 6,292.00	\$ 208.00
24305	Supplies	\$ -	\$ -	\$ -
	Grants Subtotal	\$ 59,513.00	\$ 95,397.00	\$ 35,884.00
Food Service *00011236				
34004	Contracted Services Food Service	\$ -	\$ -	\$ -
	Food Service Subtotal	\$ -	\$ -	\$ -
Athletics *00011442				
35103	Coaching Stipends	\$ 432,530.00	\$ 467,815.00	\$ 35,285.00
35103	Athletics Training	\$ 54,474.00	\$ 56,653.00	\$ 2,179.00
35104	Official Fees	\$ 150,000.00	\$ 188,000.00	\$ 38,000.00
35105	Athletic Supplies	\$ 35,000.00	\$ 35,000.00	\$ -
35106	Other Expenses	\$ 75,000.00	\$ 75,000.00	\$ -
	Subtotal	\$ 747,004.00	\$ 822,468.00	\$ 75,464.00
35105	Team Supplies	\$ 47,200.00	\$ 47,200.00	\$ -
	Athletics Subtotal	\$ 794,204.00	\$ 869,668.00	\$ 75,464.00

		2026	2027	Difference
		Original Budget	SUPT REC	FY27 vs FY26
Main Office *00011555				
23101	Summer School Staff	\$ 25,000.00	\$ 25,000.00	\$ -
27101	Behaviorist Salary	\$ 107,303.00	\$ 111,595.00	\$ 4,292.00
27101	COUNSELORS SALARIES		\$ 6,000.00	\$ 6,000.00
31001	Admin Salaries	\$ 597,144.00	\$ 604,526.00	\$ 7,382.00
31101	Admin Stipend	\$ 11,000.00	\$ 22,130.00	\$ 11,130.00
31002	Sec/Clerical Salaries	\$ 134,656.00	\$ 140,748.00	\$ 6,092.00
31005	General Supplies	\$ 15,000.00	\$ 12,500.00	\$ (2,500.00)
31005	Other	\$ -	\$ -	\$ -
31006	Graduation Expenses	\$ 60,000.00	\$ 60,000.00	\$ -
31006	Skills USA	\$ 120,000.00	\$ 120,000.00	\$ -
31006	Other Expenses	\$ 15,000.00	\$ 14,000.00	\$ (1,000.00)
35203	Activities Coordinator Salary	\$ 106,838.00	\$ 111,032.00	\$ 4,194.00
35203	Advisor Stipends	\$ 80,357.00	\$ 85,910.00	\$ 5,553.00
35203	Co-op Events	\$ -	\$ -	\$ -
35203	MO Other Stipends	\$ 2,000.00	\$ -	\$ (2,000.00)
35206	Other Expenses	\$ 15,000.00	\$ 10,000.00	\$ (5,000.00)
36003	In-House Coordinator Salary	\$ -	\$ -	\$ -
36003	MO Hall Monitors	\$ 162,251.00	\$ 150,552.00	\$ (11,699.00)
36003	Detention Pool	\$ 25,000.00	\$ 15,000.00	\$ (10,000.00)
36003	Attendance monitor - PT	\$ 35,743.00	\$ 37,172.00	\$ 1,429.00
36003	Early Morning Monitors	\$ 85,000.00	\$ 90,000.00	\$ 5,000.00
36004	Contract Services - SRO	\$ 205,445.00	\$ 211,332.64	\$ 5,887.64
	Main Office Subtotal	\$ 1,802,737.00	\$ 1,827,497.64	\$ 24,760.64
Guidance *00011656				
14505	Guidance Software	\$ -	\$ -	\$ -
23303	Guidance Aide	\$ -	\$ -	\$ -
27101	Admin Salary	\$ 161,448.00	\$ 167,905.00	\$ 6,457.00
27101	Counselor Salaries	\$ 1,361,743.00	\$ 1,455,970.00	\$ 94,227.00
27101	Guidance Other	\$ 5,000.00	\$ 16,000.00	\$ 11,000.00
27102	Sec/Clerical Salaries	\$ 76,748.00	\$ 80,364.00	\$ 3,616.00
27102	Co-op Staff	\$ -	\$ -	\$ -
27104	Contracted Services	\$ 10,000.00	\$ 17,500.00	\$ 7,500.00
27104	Substance Abuse Counseling	\$ -	\$ -	\$ -
27105	General Supplies	\$ 8,000.00	\$ 8,000.00	\$ -
27106	Other Expenses	\$ 2,000.00	\$ -	\$ (2,000.00)
	Guidance Subtotal	\$ 1,624,939.00	\$ 1,745,739.00	\$ 120,800.00

		2026	2027	Difference
		Original Budget	SUPT REC	FY27 vs FY26
Health Services *00011657				
32003	School Nurses	\$ 342,217.00	\$ 382,327.00	\$ 40,110.00
32004	Contract Services	\$ 12,000.00	\$ 12,000.00	\$ -
32005	General Supplies	\$ 15,000.00	\$ 15,000.00	\$ -
	Health Services Subtotal	\$ 369,217.00	\$ 409,327.00	\$ 40,110.00
Curriculum Instruction & Assessment *00011758				
14505	Curriculum Software	\$ -	\$ -	\$ -
21101	Admin Salaries	\$ 737,855.00	\$ 779,360.00	\$ 41,505.00
23002	Sec/Clerical	\$ 81,432.00	\$ 84,662.00	\$ 3,230.00
23101	Curriculum Specialists	\$ 175,000.00	\$ 100,000.00	\$ (75,000.00)
23101	Summer School	\$ -	\$ -	\$ -
23101	Tutors	\$ 20,000.00	\$ 25,000.00	\$ 5,000.00
23101	8th Grade Program	\$ 100,000.00	\$ 110,000.00	\$ 10,000.00
23101	Enrichment	\$ 75,000.00	\$ 75,000.00	\$ -
23101	Remedial program	\$ 75,000.00	\$ 85,000.00	\$ 10,000.00
23101	Specialists	\$ -	\$ -	\$ -
23253	Substitute Teachers	\$ 375,000.00	\$ 375,000.00	\$ -
23253	Longterm Substitutes	\$ -	\$ -	\$ -
23253	Substitute Coordinator Stipend	\$ 12,000.00	\$ 12,000.00	\$ -
23574	Curriculum Professional Development	\$ -	\$ -	\$ -
23574	Course Reimbursement	\$ -	\$ -	\$ -
23574	Workshops and Training	\$ -	\$ -	\$ -
23574	Conferences	\$ -	\$ -	\$ -
23574	Educaitional Leadership	\$ -	\$ -	\$ -
23574	Professional Memberships	\$ -	\$ -	\$ -
23574	PD-Curriculum development	\$ 50,000.00	\$ 35,000.00	\$ (15,000.00)
23574	Mentoring	\$ 20,000.00	\$ 10,000.00	\$ (10,000.00)
24105	Text Medial Materials	\$ 100,000.00	\$ 75,000.00	\$ (25,000.00)
24305	Supplies	\$ 100,000.00	\$ 100,000.00	\$ -
27202	Testing Clerical	\$ 56,004.00	\$ 59,956.00	\$ 3,952.00
27204	Contract Services - Testing	\$ 45,000.00	\$ 40,000.00	\$ (5,000.00)
27205	Supplies - Testing	\$ -	\$ -	\$ -
35206	Other Expenses	\$ 7,000.00	\$ 7,000.00	\$ -
	Curriculum Office Sub Total	\$ 2,029,291.00	\$ 1,972,978.00	\$ (56,313.00)

		2026	2027	Difference
		Original Budget	SUPT REC	FY27 vs FY26
Vocational Technical Support *00011779				
21101	Admin Salaries	\$ 572,611.00	\$ 601,284.00	\$ 28,673.00
21101	Cluster Stipend	\$ 7,150.00	\$ 7,195.00	\$ 45.00
21102	Personal Serv. Sec/Clerical Salary	\$ 70,664.00	\$ 73,472.00	\$ 2,808.00
21102	Tech/Math-Sci Sec/Cler Sal (10-month)	\$ 58,036.00	\$ 60,984.00	\$ 2,948.00
21102	Construction & Related Trades	\$ 71,264.00	\$ 74,072.00	\$ 2,808.00
21102	Trans-Mfg Sec/Clerical Sal.	\$ 60,944.00	\$ 64,792.00	\$ 3,848.00
23051	Dig. Citizenship Teach Sal	\$ 320,028.00	\$ 461,043.00	\$ 141,015.00
23303	Technical Paraprofessionals	\$ 39,963.00	\$ 41,562.00	\$ 1,599.00
24305	General Supplies	\$ -	\$ 2,000.00	\$ 2,000.00
	VTE Support Subtotal	\$ 1,200,660.00	\$ 1,386,404.00	\$ 185,744.00
Library & Media *00011859				
23401	Librarian Salary	\$ 146,939.00	\$ 152,816.00	\$ 5,877.00
23402	Secretary	\$ 58,864.00	\$ 62,816.00	\$ 3,952.00
23403	Library Aide Salaries	\$ 264,921.00	\$ 276,644.00	\$ 11,723.00
23561	PROF STAFF PD SAL COSTS	\$ 5,000.00	\$ 5,000.00	\$ -
23563	NON PROF STAFF PD COST	\$ 5,000.00	\$ 5,000.00	\$ -
23564	PD MEMS/SUBS/PUBLICATION	\$ 25,000.00	\$ 20,000.00	\$ (5,000.00)
23565	PROF DEV SUPPLIES	\$ 25,000.00	\$ 20,000.00	\$ (5,000.00)
23584	PROFESSIONAL DEVELOP. VENDORS	\$ 100,000.00	\$ 100,000.00	\$ -
24154	Contract Services	\$ 160,540.00	\$ 100,000.00	\$ (60,540.00)
24155	Other Instructional Materials	\$ 60,000.00	\$ 50,000.00	\$ (10,000.00)
24515	Classroom Technology Equipment	\$ 70,000.00	\$ 30,000.00	\$ (40,000.00)
24535	Other Instructional Hardware	\$ 60,000.00	\$ 15,000.00	\$ (45,000.00)
	Library & Media Subtotal	\$ 981,264.00	\$ 837,276.00	\$ (143,988.00)
School Committee *00011961				
11102	Secretary	\$ 5,493.00	\$ 5,493.00	\$ -
11103	Support Salaries	\$ 3,000.00	\$ 3,000.00	\$ -
11104	Contract Services	\$ -	\$ -	\$ -
11105	Supplies	\$ -	\$ -	\$ -
11106	Other Expenses	\$ 30,000.00	\$ 28,000.00	\$ (2,000.00)
14103	Treasurer	\$ 18,483.00	\$ 19,223.00	\$ 740.00
14301	Legal Services	\$ 100,000.00	\$ 100,000.00	\$ -
	School Committee Subtotal	\$ 156,976.00	\$ 155,716.00	\$ (1,260.00)
School Choice *00011964				
91004	School Choice Sending Assessment	\$ 10,000.00	\$ -	\$ (10,000.00)
	School Choice Subtotal	\$ 10,000.00	\$ -	\$ (10,000.00)

		2026	2027	Difference
		Original Budget	SUPT REC	FY27 vs FY26
Superintendent Office *00012062				
12101	Superintendent	\$ 251,344.00	\$ 251,344.00	\$ -
12201	Asst Superintendent/Principal	\$ 210,582.00	\$ 223,334.00	\$ 12,752.00
12102	Secretary Salaries	\$ 185,220.00	\$ 190,469.00	\$ 5,249.00
12105	General Supplies	\$ 7,000.00	\$ 7,000.00	\$ -
12106	Other Expenses	\$ 15,000.00	\$ 15,000.00	\$ -
	Supt Office Subtotal	\$ 669,146.00	\$ 687,147.00	\$ 18,001.00
Business Office *00012163				
14104	Admin Salaries	\$ 171,671.00	\$ 178,323.00	\$ 6,652.00
14102	Sec/Clerical Salaries	\$ 315,153.00	\$ 331,289.00	\$ 16,136.00
14104	Contract Services	\$ 51,800.00	\$ 59,000.00	\$ 7,200.00
14105	General Supplies	\$ 30,000.00	\$ 40,000.00	\$ 10,000.00
14106	Other Expenses	\$ 10,000.00	\$ 10,000.00	\$ -
52004	Insurance	\$ 510,000.00	\$ 485,000.00	\$ (25,000.00)
	Business Office Subtotal	\$ 1,088,624.00	\$ 1,103,612.00	\$ 14,988.00
Human Resource *00012165				
14201	HR Manager Salary	\$ 150,939.00	\$ 154,391.00	\$ 3,452.00
14202	HR Secretary Salary	\$ 144,123.00	\$ 80,709.00	\$ (63,414.00)
14204	Contract Services	\$ 15,000.00	\$ 15,000.00	\$ -
14205	General Supplies	\$ 1,000.00	\$ 1,000.00	\$ -
14206	Other Expenses	\$ 500.00	\$ 500.00	\$ -
	HR Subtotal	\$ 311,562.00	\$ 251,600.00	\$ (59,962.00)

		2026	2027	Difference
		Original Budget	SUPT REC	FY27 vs FY26
Information Systems *00012166				
14501	Network Management Salaries	\$ 127,039.00	\$ 132,093.00	\$ 5,054.00
14502	Sec/Clerical Salaries	\$ 77,348.00	\$ 80,364.00	\$ 3,016.00
14503	Technicians	\$ 141,943.00	\$ 147,620.00	\$ 5,677.00
14504	Contract Services	\$ 295,000.00	\$ 325,000.00	\$ 30,000.00
14505	General Supplies	\$ 50,000.00	\$ 50,000.00	\$ -
14506	Other Expenses	\$ -	\$ -	\$ -
24204	Contract Services - Copiers	\$ 150,000.00	\$ 150,000.00	\$ -
24515	Classroom Tech Equipment	\$ 390,000.00	\$ 32,000.00	\$ (358,000.00)
4403	Co-op IT work	\$ 10,000.00	\$ -	\$ (10,000.00)
44004	Network	\$ 110,000.00	\$ 115,000.00	\$ 5,000.00
	Info Systems Subtotal	\$ 1,351,330.00	\$ 1,032,077.00	\$ (319,253.00)
Personnel Expenses * 00012167				
52006	Health Insurance	\$ 7,314,039.00	\$ 8,355,947.86	\$ 1,041,908.86
52006	Dental	\$ 400,000.00	\$ 448,350.00	\$ 48,350.00
52006	Sick/Vacation BuyBack	\$ 175,000.00	\$ 150,000.00	\$ (25,000.00)
23051	TEACHING Sick Buy Back	\$ 25,000.00	\$ 30,000.00	\$ 5,000.00
36003	SECURITY Sick Buy Back	\$ 1,500.00	\$ 1,500.00	\$ -
52006	Life Insurance	\$ 26,000.00	\$ 26,000.00	\$ -
52006	Unemployment	\$ 40,000.00	\$ 40,000.00	\$ -
52006	IRS Medicare	\$ 510,000.00	\$ 551,000.00	\$ 41,000.00
52006	EAP	\$ 61,000.00	\$ 6,300.00	\$ (54,700.00)
52006	Unemployment/Fringe Benefits	\$ 8,000.00	\$ 7,000.00	\$ (1,000.00)
51004	Retirement (Middlesex Assessment)	\$ 2,051,582.00	\$ 2,215,333.00	\$ 163,751.00
	Personnel Expense Subtotal	\$ 10,612,121.00	\$ 11,831,430.86	\$ 1,219,309.86
Technology, Enrollment & Information *00012175				
27201	Admin Salary	\$ 161,448.00	\$ 167,905.00	\$ 6,457.00
14501	Applications Manager Salary	\$ 127,188.00	\$ 132,219.00	\$ 5,031.00
14502	Technician	\$ 119,475.00	\$ 125,477.00	\$ 6,002.00
14504	Contract Services - Data	\$ 29,400.00	\$ 21,900.00	\$ (7,500.00)
27204	Contract Services - Info	\$ 77,000.00	\$ 77,000.00	\$ -
14505	General Supplies	\$ 14,000.00	\$ 14,000.00	\$ -
14506	Other Expense	\$ -	\$ -	\$ -
	Tech/Enroll/Info Subtotal	\$ 528,511.00	\$ 538,501.00	\$ 9,990.00

		2026	2027	Difference
		Original Budget	SUPT REC	FY27 vs FY26
Grounds *00012269				
42103	Grounds Salaries	\$ 229,260.00	\$ 166,298.00	\$ (62,962.00)
42103	Snow Stipend	\$ 3,000.00	\$ 2,000.00	\$ (1,000.00)
42104	Contract Services	\$ 180,000.00	\$ 140,000.00	\$ (40,000.00)
42105	General Supplies	\$ 80,000.00	\$ 50,000.00	\$ (30,000.00)
73005	Equipment	\$ 60,000.00	\$ 30,000.00	\$ (30,000.00)
76005	Vehicle Repairs	\$ 7,500.00	\$ 6,000.00	\$ (1,500.00)
	Grounds Subtotal	\$ 559,760.00	\$ 394,298.00	\$ (165,462.00)
Security *00012270				
36003	Security Salaries	\$ 330,925.00	\$ 332,678.00	\$ 1,753.00
36005	General Supplies	\$ 5,000.00	\$ 5,000.00	\$ -
42254	Contract Services	\$ 80,000.00	\$ 50,000.00	\$ (30,000.00)
42255	Supplies - Security	\$ 10,000.00	\$ 8,000.00	\$ (2,000.00)
	Security Subtotal	\$ 425,925.00	\$ 395,678.00	\$ (30,247.00)
Facilities *00012271				
42201	Admin Salaries	\$ 164,448.00	\$ 170,905.00	\$ 6,457.00
42201	Snow Stipend	\$ 3,000.00	\$ 6,000.00	\$ 3,000.00
42202	Secretary	\$ 70,824.00	\$ 78,284.00	\$ 7,460.00
42203	Maintenance Salaries	\$ 357,608.00	\$ 377,986.00	\$ 20,378.00
42203	Snow Stipend	\$ 4,000.00	\$ 4,000.00	\$ -
42203	Support Hourly	\$ 4,000.00	\$ 40,000.00	\$ 36,000.00
42204	Contract Services	\$ 1,000,000.00	\$ 1,000,000.00	\$ -
42205	General Supplies	\$ 165,000.00	\$ 175,000.00	\$ 10,000.00
75005	Acquisition of Motor Vehicle	\$ 150,000.00	\$ -	\$ (150,000.00)
	Facilities Subtotal	\$ 1,914,880.00	\$ 1,852,175.00	\$ (62,705.00)
Custodial *00012272				
41103	Custodian Salaries	\$ 1,061,611.00	\$ 1,041,833.00	\$ (19,778.00)
41105	General Supplies	\$ 155,000.00	\$ 145,000.00	\$ (10,000.00)
73005	Equipment	\$ 50,000.00	\$ 40,000.00	\$ (10,000.00)
	Custodial Subtotal	\$ 1,266,611.00	\$ 1,226,833.00	\$ (39,778.00)
Equipment *00012273				
42104	Contract Services	\$ 35,000.00	\$ 35,000.00	\$ -
	Equipment Subtotal	\$ 35,000.00	\$ 35,000.00	\$ -

		2026	2027	Difference
		Original Budget	SUPT REC	FY27 vs FY26
Utilities *00012274				
41204	Electricity	\$ 725,000.00	\$ 750,000.00	\$ 25,000.00
41314	Gas	\$ 275,000.00	\$ 350,000.00	\$ 75,000.00
41324	Telephone	\$ 100,000.00	\$ 90,000.00	\$ (10,000.00)
41334	Water	\$ 80,000.00	\$ 95,000.00	\$ 15,000.00
	Utilities Subtotal	\$ 1,180,000.00	\$ 1,285,000.00	\$ 105,000.00
Cooperative Education *00012481				
21101	Admin Salary	\$ 140,256.00	\$ 145,866.00	\$ 5,610.00
21102	Sec/Clerical Salary	\$ 77,348.00	\$ 80,364.00	\$ 3,016.00
21201	Other Admin Sal	\$ 114,268.00	\$ 118,811.00	\$ 4,543.00
23303	Worksite Aide Salary	\$ -	\$ -	\$ -
24204	Contracted Services	\$ 2,500.00	\$ 2,500.00	\$ -
24206	Other Expense	\$ 750.00	\$ 750.00	\$ -
24305	General Supplies	\$ 2,500.00	\$ 2,500.00	\$ -
	Co-Op Subtotal	\$ 337,622.00	\$ 350,791.00	\$ 13,169.00
Transportation Other *00012168				
33014	Athletic Transportation	\$ 80,000.00	\$ 80,000.00	\$ -
35204	Special Events	\$ 40,000.00	\$ 40,000.00	\$ -
35205	Vans - Gas & Oil	\$ 8,500.00	\$ 8,500.00	\$ -
	Transportation Other Subtotal	\$ 128,500.00	\$ 128,500.00	\$ -
TOTAL OPERATIONAL BUDGET				
		\$ 53,784,885.00	\$ 57,115,233.00	\$ 3,330,348.00

		2026 Original Budget	2027 SUPT REC	Difference FY27 vs FY26
Transportation Assessment *00012168				
33004	Daily Transportation	\$ 1,941,800.00	\$ 2,409,395.00	\$ 467,595.00
33024	Special Needs transportation	\$ 300,000.00	\$ 350,000.00	\$ 50,000.00
	Transportation Subtotal	\$ 2,241,800.00	\$ 2,759,395.00	\$ 517,595.00
Debt Service Assessment *00012380				
54504	Short Term Interest (BANS)	\$ -	\$ -	\$ -
81004	Long Term Debt - Principal	\$ 950,000.00	\$ 950,000.00	\$ -
82004	Long Term Debt - Interest	\$ 303,280.00	\$ 277,230.00	\$ (26,050.00)
	Debt Service Subtotal	\$ 1,253,280.00	\$ 1,227,230.00	\$ (26,050.00)
52006	OPEB	\$ 25,000.00	\$ 25,000.00	\$ -
TOTAL BUDGET		\$ 59,120,802.00	\$ 61,126,858.00	\$ 3,821,893.00

**Budget Supplemental Trust
Fund, Revolving and Grant
Accounts**

SUMMARY OF OTHER FUNDS

Fund #		Projected Receipts	Projected Expenses
836	GL Teacher Org Scholarship		
837	Pires Scholarship	\$ 5,000	\$ 2,600
838	Unitas Scholarship	\$ 400	\$ -
839	Kruise Delgado st asst	\$ 500	\$ -
840	Gustafson Scholarship	\$ 1,800	\$ 1,500
841	Trail Scholarship	\$ -	\$ 500
842	Thyne Scholarship	\$ -	\$ -
843	Bowe Scholarship	\$ 1,000	\$ 1,000
845	Park Scholarship	\$ 500	\$ 500
846	Dumont Scholarship	\$ 1,500	\$ 1,500
847	Hoare Scholarship	\$ -	\$ -
848	Bannister Scholarship	\$ -	\$ -
849	A Boucher Scholarship	\$ -	\$ -
850	Child's Light	\$ 1,000	\$ 1,000
851	Fagundes Scholarship	\$ -	\$ -
852	Noble Scholarship	\$ 3,000	\$ 2,000
853	Dental Trust	\$ 570,000	\$ 570,000
854	Marge Tanner Scholarship	\$ -	
855	Burns William Scholarship	\$ -	
857	Reynolds Norman Scholarship	\$ -	
858	OPEB	\$ 25,000	\$ -
859	Walkway Fund	\$ -	\$ -
860	Cronin B. Scholarship	\$ -	\$ 1,000
861	Buckjune/Rick Bomal Scholarship	\$ -	\$ 500
863	GL Voke Open	\$ 100,000	\$ 71,000
864	Bell Jr. H Scholarship	\$ -	\$ -
865	Carpenter J. Scholarship	\$ -	\$ -
868	Sarris C. Scholarship	\$ -	\$ -
877	Foley K. Scholarship	\$ 100	\$ 300
878	American Legion Scholarship	\$ -	\$ -
886	Aslanian Scholarship	\$ -	\$ 2,500
887	McCallum	\$ -	\$ 400
891	System Wide Scholarship	\$ 15,000	\$ 20,000
896	Lynch J. Scholarship	\$ 4,000	\$ 4,000
897	Foundation Scholarships	\$ 28,000	\$ 28,000
898	Superintendent Scholarship	\$ 500	\$ 3,378
Total Trust Funds		\$ 751,400	\$ 711,678

Fund #	Special Revenue Funds:	Projected	Projected
		Receipts	Expenses
12	Cafeteria Revolving	\$1,700,000	\$1,400,000
305	Adult Continuing Education	\$230,000	\$170,000
306	Afer Dark	\$224,000	\$224,000
307	Teacher Testing NOCTI	\$10,000	\$7,000
320	Practical Nurse Program	\$600,000	\$900,000
500	Transportation Revolving	\$0	\$561,125
553	Culinary Revolving	\$220,000	\$270,000
554	School Choice Revolving	\$0	\$0
556	Athletic Revolving	\$45,000	\$45,000
557	Misc. Projects Revolving	\$0	\$0
558	Teacher Testing Revolving	\$0	\$0
559	Voke Projects Revolving - Auto/Manuf. Cluster	\$170,000	\$200,000
562	Tot Shop Revolving	\$90,000	\$135,000
563	Textbook Revolving	\$0	\$0
564	Use of School Revolving	\$60,000	\$20,000
565	Cosmetology Revolving	\$10,000	\$0
573	Technology Cluster Revolving	\$10,000	\$5,000
585	Cyber Café	\$140,000	\$120,000
589	M.E. Mall Revolving	\$70,000	\$70,000
593	Construction Cluster Revolving	\$5,000	\$5,000
Total		\$3,584,000	\$4,132,125

Fund # Grant Funds: (FY26)

2512	Title 1	\$45,000	\$45,000
2513	Title 2a	\$0	\$0
2514	Title 3	\$0	\$0
2515	Titile 4	\$2,000	\$2,000
2518	SPED FY25	\$225,000	\$225,000
Total		\$272,000	\$272,000
GRANT/SPECIAL REVENUE GRAND TOTAL		\$3,856,000	\$4,404,125

**Department of
Elementary and
Secondary
Education**

FY27 Chapter 70 and Net School Spending Formula

More about the data

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Select the district you're interested in from the dropdown list on this sheet.

[Foundation Budget](#)

[B](#)

This report displays the foundation enrollment and foundation budget for a single district. A district's foundation budget is updated each year and it is derived by multiplying the number of pupils in thirteen enrollment categories by cost rates in eleven functional areas.

Key Terms

Foundation Enrollment: A count of the students for whom a school district is financially responsible on October 1st of any given year.

Inflation: Foundation budget rates are adjusted each year by a statutorily defined inflationary factor. It affects all districts in the same way. The general inflation rate applied to this file is 2.76%. The GIC inflation rate applied to this file is 8.29%.

Wage Adjustment Factor (WAF): Gives a district credit for having higher school costs if it is located in a geographic area where average wages are higher than in other areas of the state. Calculated using the latest available average wage data supplied by the state's Executive Office of Labor and Workforce Development (EOLWD).

Low-Income Group: Determined based on the relative concentration of low-income students served in the district. Corresponds to a [foundation budget rate for low-income students](#)

[Municipal Contribution](#)

[B](#)

This report displays the required local contribution for a single municipality. Each municipality has a target local share of its foundation budget, based on local ability to pay. The required local contribution for each municipality is based on the previous year's required contribution, and includes some transition factors so that the shift toward the target levels occurs over a period of several years.

Key Terms

Equalized Valuation (EQV): Calculated by DOR every two years. Full and fair cash value of all taxable property for each municipality.

Income: Derived annually by DOR from state income tax returns. Includes all forms of wage, pension, interest, business, investment, and capital gains income.

Combined Effort Yield (CEY): Sum of property and income effort. Based on DESE-calculated property and income percentages, which, when applied to all municipalities in the Commonwealth, yields 59% of statewide foundation coming from local revenue.

Target Local Contribution/Share: Calculated for each municipality as an equitable share of its foundation budget based on property wealth and income.

Municipal Revenue Growth Factor (MRGF): Calculated each year by DOR and quantifies the most recent annual percentage change in each community's local revenues (such as the annual increase in the Proposition 2½ levy limit) that should be available for schools.

[Regional Allocation](#)

[B](#)

This report displays the allocation of a municipality's required local contribution across the districts to which it belongs. The municipality's required contribution is allocated in direct proportion to the district's share of the municipality's foundation budget.

[Summary](#)

[B](#)

This report displays the Chapter 70 aid calculation for a single district. The aid calculation begins with each district's prior year Chapter 70 amount. The difference between each district's foundation budget and its required contribution equals foundation aid. On the right-hand side, there is a comparison to the prior year.

Key Terms

Foundation Aid: The amount of aid needed by a district to reach its foundation budget, after factoring in this year's required local contribution. Foundation budget - Required Local Contribution = Foundation Aid

Minimum Aid: A guaranteed per pupil aid increase over the prior year.

Required Net School Spending (NSS): The sum of this year's required local contribution and Chapter 70 aid. A district must spend this amount to be in compliance.

[Regional District Members](#)

[B](#)

This report displays relevant data for municipal members of a single regional district.

Key Terms

FY27 Chapter 70 and Net School Spending Formula



[R](#)

More about the data

Foundation Enrollment: Foundation enrollment for the selected district, in total and by member.

Required Minimum Contribution: Total required minimum contribution for the selected district, in total and by member.

Comparison to FY26

[B](#)

This report displays prior year and current year foundation enrollment, foundation budget, required local contribution and Chapter 70 aid for all operating districts.

Rates

[B](#)

This sheet displays the FY27 foundation budget rates.

Townwide Contributions

[B](#)

This sheet calculates the FY27 required local contribution for each municipality

Aid436

[B](#)

This sheet calculates the FY27 Chapter 70 aid for each district.

**Massachusetts Department of Elementary and Secondary Education
FY27 Chapter 70 Summary**

828 Greater Lowell



Aid Calculation FY27

Comparison to FY26

			FY26	FY27	Change	Pct Chg
Prior Year Aid		Enrollment	2,363	2,338	-25	-1.06%
1 Chapter 70 FY26	38,330,600	Foundation budget	55,200,722	56,165,233	964,511	1.75%
		Required district contribution	16,870,122	17,424,745	554,623	3.29%
Foundation Aid		Chapter 70 aid	38,330,600	38,740,488	409,888	1.07%
2 Foundation budget FY27	56,165,233	Required net school spending (NSS)	55,200,722	56,165,233	964,511	1.75%
3 Required district contribution FY27	17,424,745					
4 Foundation aid (2 -3)	38,740,488	Target aid share	63.81%	63.70%		
5 Increase over FY26 (4 - 1)	409,888	C70 % of foundation	69.44%	68.98%		
		Required NSS % of foundation	100.00%	100.00%		
Minimum Aid						
6 \$75 per pupil increase	175,350					
7 Minimum aid amount (if line 6 - line 5 > 0, then line 6 - line 5, otherwise 0)	0					
Subtotal						
8 Sum of 1,5,7	38,740,488					
Minimum Aid Adjustment						
9 Minimum aid adjustment	38,400,740					
10 Aid adjustment increment (if line 9 - line 8 > 0, then line 9 - line 8, otherwise 0)	0					

Five Year Trend

FY27 Chapter 70 Foundation Budget

828 Greater Lowell

	Incremental Costs Above the Base									
	1	7	8	9	10	11	12	13	14	
	Pre-school	Vocational	Special Ed In-District	Special Ed Tuitioned-Out	English learners PK-5	English learners 6-8	English learners High School/Voc	Low income	TOTAL	
Foundation Enrollment	0	2,338	117	0	0	0	189	1,176	2,338	
1 Administration	0	1,126,164	379,464	0	0	0	29,308	124,621	1,659,556	
2 Instructional Leadership	0	2,033,963	0	0	0	0	51,293	590,434	2,675,690	
3 Classroom & Specialist Teachers	0	20,517,542	1,252,136	0	0	0	359,036	5,763,741	27,892,455	
4 Other Teaching Services	0	1,433,461	1,169,101	0	0	0	51,293	0	2,653,855	
5 Professional Development	0	641,362	60,402	0	0	0	14,653	279,629	996,047	
6 Instructional Materials, Equipment & Technology	0	3,779,561	52,720	0	0	0	36,634	42,853	3,911,769	
7 Guidance & Psychological Services	0	1,132,371	0	0	0	0	21,981	233,377	1,387,728	
8 Pupil Services	0	1,525,316	0	0	0	0	7,328	1,212,774	2,745,418	
9 Operations & Maintenance	0	5,094,901	423,879	0	0	0	87,927	0	5,606,707	
10 Employee Benefits/Fixed Charges*	0	6,109,461	552,032	0	0	0	93,481	1,081,344	7,836,317	
11 Special Education Tuition*	0	0	0	0	0	0	0	0	0	
12 Total	0	43,394,101	3,889,735	0	0	0	752,933	9,328,773	57,365,541	
13 Wage Adjustment Factor	100.0%									
										Foundation Budget per Pupil
										24,536
*The wage adjustment factor is applied to underlying rates in all functions except instructional equipment, benefits and special education tuition.										
14 Low-income percentage	50.87%									English learner foundation budget as % total foundation budget: 1.3%
15 Low-income group	9									Low-income foundation budget as % total foundation budget: 16.3%

Total foundation enrollment (column 14) does not include incremental costs above the base enrollment. Total foundation enrollment assigns pupils in pre-kindergarten and half-time kindergarten. Special education in-district enrollment is an assumed percentage, representing 3.5 percent of vocational enrollment. Special education tuitioned-out enrollment is also an assumed percentage, representing 4.97 percent of vocational enrollment. Low-income enrollment is based on: (1) participation in Supplemental Nutrition Assistance Program (SNAP), the Transitional Assistance for Families with Dependent Children (TAFDC), MassHealth, or (2) homeless designation through the McKinney-Vento Homeless Education Assistance Act (MVEA) or (3) verification as low income through a supplemental data collection process. Low-income and English learner foundation budget increments are based on the number of low-income or district residents who attend charter schools. The low-income percentage is the ratio of the low-income enrollment to the total students attending school in the district and the total resident students attending school in the district.

Low-income group	Low-income %
Group 1	0-5.99%
Group 2	6-11.99%
Group 3	12-17.99%
Group 4	18-23.99%
Group 5	24-29.99%
Group 6	30-35.99%
Group 7	36-41.99%
Group 8	42-47.99%
Group 9	48-53.99%
Group 10	54-69.99%
Group 11	70-79.99%
Group 12	80%+

Each component of the foundation budget represents the enrollment in row 10 multiplied by the appropriate statewide foundation allotment

Massachusetts Department of Elementary and Secondary Education
Office of School Finance
FY27 Chapter 70



Regional District Enrollment and Contributions by Member City or Town

The table below presents the minimum required local contribution for each member to the selected regional district.

Note: A city or town might belong to more than one regional district (e.g., a regional district and a vocational district) and therefore be required to contribute to multiple districts. See the *regional alloca*

828 Greater Lowell

LEA	Member	Foundation Enrollment in Regional District			Required Minimum Contribution to Regional District		
		FY26	FY27	Change	FY26	FY27	Change
	Total	2,363	2,338	-25	16,870,122	17,424,745	554,623
	79 Dracut	541	513	-28	6,502,048	6,508,642	6,594
	81 Dunstable	9	13	4	165,908	251,200	85,292
	160 Lowell	1,697	1,682	-15	8,272,542	8,460,425	187,883
	301 Tyngsborough	116	130	14	1,929,624	2,204,478	274,854

FY27 Chapter 70 Determination of City and Town Total Required Contribution

79 Dracut

Effort Goal

1) 2024 equalized valuation	5,963,402,500
2) Uniform property percentage	0.3309%
3) Local effort from property wealth	19,734,909
4) 2023 income	1,472,857,000
5) Uniform income percentage	1.5897%
6) Local effort from income	23,413,469
7) Combined effort yield (3 + 6)	43,148,378
8) FY27 Foundation budget	70,369,999
9) Maximum local contribution (82.5% * 8)	58,055,249
10) Target local contribution (lesser of 7 or 9)	43,148,378
11) Target local share (10 as % of 8)	61.32%
12) Target aid share (100% minus 11)	38.68%

[See a listing of all 351 communities](#)

FY27 Increments Toward Goal

13) FY26 required local contribution	35,287,967
14) Municipal revenue growth factor (DOR)	3.32%
15) FY27 preliminary contribution (13 raised by 14)	36,459,528
16) Preliminary contribution pct of foundation (15 / 8)	51.81%
<i>If preliminary contribution is above the target share:</i>	
17) Excess local effort (15 - 10)	
18) 100% reduction toward target (17 x 100%)	
19) FY27 required local contribution (15 - 18), capped at 90% of foundation	
20) Contribution as percentage of foundation (19 / 8)	
<i>If preliminary contribution is below the target share:</i>	
21) Shortfall from target local share (10 - 15)	6,688,850
22) Shortfall percentage (11 - 16)	9.51%
23) Added increment toward target (13 x 1% or 2%)*	705,759
<i>*1% if shortfall is between 2.5% and 7.5%; 2% if shortfall > 7.5%</i>	
24) Special increment toward 82.5% target**	0
<i>**if combined effort yield > 175% foundation</i>	
Combined effort yield as % of foundation	
25) Shortfall from target after adding increments (10 - 15 - 23 - 24)	5,983,091
26) FY27 required local contribution (15 + 23 + 24)	37,165,287
27) Contribution as percentage of foundation (26 / 8)	52.81%

Massachusetts Department of Elementary and Secondary Education

Office of School Finance



FY27 Chapter 70 Apportionment of Local Contribution Across School Districts

79 Dracut	Dracut	Greater Lowell	Combined Total for All Districts
<u>Prior Year Data (for comparison purposes)</u>			
1 FY26 foundation enrollment	3,775	541	4,316
2 FY26 foundation budget	55,951,049	12,637,999	68,589,047
3 Each district's share of municipality's combined FY26 foundation	81.57%	18.43%	100.00%
4 FY26 required contribution	28,785,919	6,502,048	35,287,967
<u>FY27 apportionment of contribution among community's districts</u>			
5 FY27 total unapportioned required contribution ('municipal contribution' tab row 19 or 25)			37,165,287
6 FY27 foundation enrollment	3,730	513	4,243
7 FY27 foundation budget	58,046,318	12,323,680	70,369,999
8 Each district's share of municipality's total FY27 foundation	82.49%	17.51%	100.00%
9 FY27 Required Contribution	30,656,645	6,508,642	37,165,287
10 Change FY27 to FY26 (9 - 4)	1,870,726	6,594	1,877,320

FY27 Chapter 70 Determination of City and Town Total Required Contribution

81 Dunstable

Effort Goal

1) 2024 equalized valuation	860,785,500
2) Uniform property percentage	0.3309%
3) Local effort from property wealth	2,848,629
4) 2023 income	248,953,000
5) Uniform income percentage	1.5897%
6) Local effort from income	3,957,515
7) Combined effort yield (3 + 6)	6,806,144
8) FY27 Foundation budget	7,463,799
9) Maximum local contribution (82.5% * 8)	6,157,635
10) Target local contribution (lesser of 7 or 9)	6,157,635
11) Target local share (10 as % of 8)	82.50%
12) Target aid share (100% minus 11)	17.50%

[See a listing of all 351 communities](#)

FY27 Increments Toward Goal

13) FY26 required local contribution	5,691,183
14) Municipal revenue growth factor (DOR)	4.49%
15) FY27 preliminary contribution (13 raised by 14)	5,946,717
16) Preliminary contribution pct of foundation (15 / 8)	79.67%
<i>If preliminary contribution is above the target share:</i>	
17) Excess local effort (15 - 10)	
18) 100% reduction toward target (17 x 100%)	
19) FY27 required local contribution (15 - 18), capped at 90% of foundation	
20) Contribution as percentage of foundation (19 / 8)	
<i>If preliminary contribution is below the target share:</i>	
21) Shortfall from target local share (10 - 15)	210,918
22) Shortfall percentage (11 - 16)	2.83%
23) Added increment toward target (13 x 1% or 2%)*	56,912
<i>*1% if shortfall is between 2.5% and 7.5%; 2% if shortfall > 7.5%</i>	
24) Special increment toward 82.5% target**	0
<i>**if combined effort yield > 175% foundation</i>	
Combined effort yield as % of foundation	
25) Shortfall from target after adding increments (10 - 15 - 23 - 24)	154,006
26) FY27 required local contribution (15 + 23 + 24)	6,003,629
27) Contribution as percentage of foundation (26 / 8)	80.44%

Massachusetts Department of Elementary and Secondary Education

Office of School Finance

FY27 Chapter 70 Apportionment of Local Contribution Across School Districts



81 Dunstable	Dunstable	Groton Dunstable	Greater Lowell	Combined Total for All Districts
<u>Prior Year Data (for comparison purposes)</u>				
1 FY26 foundation enrollment		546	9	555
2 FY26 foundation budget		7,001,792	210,244	7,212,036
3 Each district's share of municipality's combined FY26 foundation		97.08%	2.92%	100.00%
4 FY26 required contribution		5,525,275	165,908	5,691,183
<u>FY27 apportionment of contribution among community's districts</u>				
5 FY27 total unapportioned required contribution ('municipal contribution' tab row 19 or 25)				6,003,629
6 FY27 foundation enrollment		530	13	543
7 FY27 foundation budget		7,151,503	312,296	7,463,799
8 Each district's share of municipality's total FY27 foundation		95.82%	4.18%	100.00%
9 FY27 Required Contribution		5,752,429	251,200	6,003,629
10 Change FY27 to FY26 (9 - 4)		227,154	85,292	312,446

FY27 Chapter 70 Determination of City and Town Total Required Contribution

160 Lowell

Effort Goal

1) 2024 equalized valuation	13,763,924,100
2) Uniform property percentage	0.3309%
3) Local effort from property wealth	45,549,464
4) 2023 income	3,309,814,000
5) Uniform income percentage	1.5897%
6) Local effort from income	52,614,903
7) Combined effort yield (3 + 6)	98,164,368
8) FY27 Foundation budget	389,458,618
9) Maximum local contribution (82.5% * 8)	321,303,360
10) Target local contribution (lesser of 7 or 9)	98,164,368
11) Target local share (10 as % of 8)	25.21%
12) Target aid share (100% minus 11)	74.79%

[See a listing of all 351 communities](#)

FY27 Increments Toward Goal

13) FY26 required local contribution	77,229,220
14) Municipal revenue growth factor (DOR)	4.59%
15) FY27 preliminary contribution (13 raised by 14)	80,774,041
16) Preliminary contribution pct of foundation (15 / 8)	20.74%
<i>If preliminary contribution is above the target share:</i>	
17) Excess local effort (15 - 10)	
18) 100% reduction toward target (17 x 100%)	
19) FY27 required local contribution (15 - 18), capped at 90% of foundation	
20) Contribution as percentage of foundation (19 / 8)	
<i>If preliminary contribution is below the target share:</i>	
21) Shortfall from target local share (10 - 15)	17,390,327
22) Shortfall percentage (11 - 16)	4.47%
23) Added increment toward target (13 x 1% or 2%)*	772,292
<i>*1% if shortfall is between 2.5% and 7.5%; 2% if shortfall > 7.5%</i>	
24) Special increment toward 82.5% target**	0
<i>**if combined effort yield > 175% foundation</i>	
Combined effort yield as % of foundation	
25) Shortfall from target after adding increments (10 - 15 - 23 - 24)	16,618,035
26) FY27 required local contribution (15 + 23 + 24)	81,546,333
27) Contribution as percentage of foundation (26 / 8)	20.94%

Massachusetts Department of Elementary and Secondary Education

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FY27 Chapter 70 Apportionment of Local Contribution Across School Districts

160 Lowell	Lowell	Greater Lowell	Combined Total for All Districts
<u>Prior Year Data (for comparison purposes)</u>			
1 FY26 foundation enrollment	16,836	1,697	18,533
2 FY26 foundation budget	330,445,792	39,642,668	370,088,461
3 Each district's share of municipality's combined FY26 foundation	89.29%	10.71%	100.00%
4 FY26 required contribution	68,956,678	8,272,542	77,229,220
<u>FY27 apportionment of contribution among community's districts</u>			
5 FY27 total unapportioned required contribution ('municipal contribution' tab row 19 or 25)			81,546,333
6 FY27 foundation enrollment	16,778	1,682	18,460
7 FY27 foundation budget	349,052,321	40,406,297	389,458,618
8 Each district's share of municipality's total FY27 foundation	89.63%	10.37%	100.00%
9 FY27 Required Contribution	73,085,908	8,460,425	81,546,333
10 Change FY27 to FY26 (9 - 4)	4,129,230	187,883	4,317,113

FY27 Chapter 70 Determination of City and Town Total Required Contribution

301 Tyngsborough

Effort Goal

1) 2024 equalized valuation	2,868,456,300
2) Uniform property percentage	0.3309%
3) Local effort from property wealth	9,492,689
4) 2023 income	668,911,000
5) Uniform income percentage	1.5897%
6) Local effort from income	10,633,434
7) Combined effort yield (3 + 6)	20,126,122
8) FY27 Foundation budget	26,346,366
9) Maximum local contribution (82.5% * 8)	21,735,752
10) Target local contribution (lesser of 7 or 9)	20,126,122
11) Target local share (10 as % of 8)	76.39%
12) Target aid share (100% minus 11)	23.61%

[See a listing of all 351 communities](#)

FY27 Increments Toward Goal

13) FY26 required local contribution	17,467,579
14) Municipal revenue growth factor (DOR)	5.47%
15) FY27 preliminary contribution (13 raised by 14)	18,423,056
16) Preliminary contribution pct of foundation (15 / 8)	69.93%
<i>If preliminary contribution is above the target share:</i>	
17) Excess local effort (15 - 10)	
18) 100% reduction toward target (17 x 100%)	
19) FY27 required local contribution (15 - 18), capped at 90% of foundation	
20) Contribution as percentage of foundation (19 / 8)	
<i>If preliminary contribution is below the target share:</i>	
21) Shortfall from target local share (10 - 15)	1,703,066
22) Shortfall percentage (11 - 16)	6.46%
23) Added increment toward target (13 x 1% or 2%)*	174,676
*1% if shortfall is between 2.5% and 7.5%; 2% if shortfall > 7.5%	
24) Special increment toward 82.5% target**	0
**if combined effort yield > 175% foundation	
Combined effort yield as % of foundation	
25) Shortfall from target after adding increments (10 - 15 - 23 - 24)	1,528,390
26) FY27 required local contribution (15 + 23 + 24)	18,597,732
27) Contribution as percentage of foundation (26 / 8)	70.59%

Massachusetts Department of Elementary and Secondary Education

Office of School Finance

FY27 Chapter 70 Apportionment of Local Contribution Across School Districts



301 Tyngsborough	Tyngsborough	Greater Lowell	Combined Total for All Districts
<u>Prior Year Data (for comparison purposes)</u>			
1 FY26 foundation enrollment	1,567	116	1,683
2 FY26 foundation budget	21,820,277	2,709,811	24,530,088
3 Each district's share of municipality's combined FY26 foundation	88.95%	11.05%	100.00%
4 FY26 required contribution	15,537,955	1,929,624	17,467,579
<u>FY27 apportionment of contribution among community's districts</u>			
5 FY27 total unapportioned required contribution ('municipal contribution' tab row 19 or 25)			18,597,732
6 FY27 foundation enrollment	1,581	130	1,711
7 FY27 foundation budget	23,223,406	3,122,960	26,346,366
8 Each district's share of municipality's total FY27 foundation	88.15%	11.85%	100.00%
9 FY27 Required Contribution	16,393,254	2,204,478	18,597,732
10 Change FY27 to FY26 (9 - 4)	855,299	274,854	1,130,153

Salary Report

			HIRE DATE	COL.	STEP	2027 LEA	Longevity	Total
0101	21101	Special Education - Administration						
		Rihani, Alison	2019	A	7	164,174		164,174
		Other				3,731		3,731
		Sub Total				167,905		167,905
0101	21102	Special Education - Clerical						
		Ramirez, P.	2020	4	6	63,388		63,388
		Mahoney-Brum, J.	2005	5	11	78,364	1,400	79,764
		Sub Total				141,752	1,400	143,152

			HIRE DATE	COL.	STEP	2027 LEA	Longevity	Total
0101	23101	Special Education - Instructional						
		Bean, G.	2009	5	11	111,595	700	112,295
		Bethea, C.	2000	4	11	109,032	2,000	111,032
		Cahill, L.	2005	5	11	111,595	1,400	112,995
		Callahan, Meghan	2023	6	11	114,329		114,329
		Cluff, A.	2018	5	8	96,743		96,743
		Collins, A. (189 days)	2009	7	11	121,497	700	122,197
		Fox, Marcella	1986	5	11	111,595		111,595
		George, J	2022	2	5	76,911		76,911
		Gianocoplis, S	2020	3	5	79,321		79,321
		Gibbons, J.	2008	5	11	111,595	700	112,295
		Gibson, J.	2004	7	11	116,997	1,400	118,397
		Griecci, M.	2021	3	7	87,723		87,723
		Kennedy-Maloney, E.	2013	7	11	116,997		116,997
		Lee, M.	2021	7	11	116,997		116,997
		Malloy, D.	2019	6	11	118,726		118,726
		Mason, M.	2017	5	10	110,490		110,490
		Menter, W.	2020	3	11	106,205		106,205
		Mitton, S.	2021	2	5	79,321		79,321
		Murphy, A. (189 days)	2000	5	11	115,887	2,000	117,887
		Myers, B. (189 days)	2021	7	11	121,497		121,497
		Odierna, R.	2020	6	11	114,329		114,329
		Parker, L.	1993	5	11	111,595	2,000	113,595
		Roaf, J.	2019	5	11	111,595		111,595
		Santiago, S	2022	7	11	116,997		116,997
		Slattery, E.	2000	5	11	111,595	2,000	113,595
		Smutzer, A.	2014	5	11	111,595		111,595
		Trouville, H.	2014	7	11	116,997		116,997
		Vierra, A.	2019	7	11	116,997		116,997
		Weits, Tara	2022	1	9	92,373		92,373
		Winget, J.	2024	4	11	109,032		109,032
		Other Hours	2022			7,128		7,128
		Sub Total				3,255,286	12,900	3,268,186
0101	23303	Special Education - Para Professional						
		Para Coverage				6,000		6,000
		Sub Total				6,000	0	6,000

		HIRE DATE	COL.	STEP	2027 LEA	Longevity	Total
0101	27101	Special Education - School Adjustment Counselors					
		Clarke, M.	2023	5	4	79,915	79,915
		Friedman, L.	2005	7	11	116,997	1,400
		McGee, M.	2024	6	11	114,329	114,329
		Oliva, S.	2024	6	10	113,197	113,197
		Tarallo, S.	2011	7	11	116,997	116,997
		RISE Coordinator Stipend	2022			8,000	8,000
		Sub Total				549,435	1,400
0101	28001	Special Education Psychologists					
		Blankenship, C.	2025	7	5	88,929	88,929
		Bojanowski, J.	2013	6	11	114,329	114,329
		TBD	2024	3	4	75,000	75,000
		Sub Total				278,258	0
0202	21102	English Language Education - Clerical					
		Ramirez, A.	2022	5	5	66,092	66,092
		Sub Total				66,092	66,092
0202	23101	English Language Ed. - Instructional					
		Beecher, M.	2,019	5	11	111,595	111,595
		Bockley, G.	2020	7	11	116,997	116,997
		Dion, M.	2025	3	11	106,205	106,205
		Gorman, J.	2022	7	11	116,997	116,997
		Howes, D.	2013	1	7	82,926	82,926
		Shea, K.	2024	3	7	87,723	87,723
		Smyth, E.	2022	6	11	114,329	114,329
		Tormey, C.	2009	3	11	106,205	700
		Sub Total				842,977	700
0202	23303	English Language Education-Para Professional					
		Benghziouil, Y	2024	NC	NC	64,896	64,896
		Colunga-Hernandez, R.	2004	NC	NC	72,682	1,400
		Cortissoz, P.-Parent Liaison/Translator	2010	NC	NC	81,240	700
		Montoya, E.	2018	7	3	46,508	46,508
		Vintzileos, A.	2023	2	3	34,193	34,193
		Para Coverage	2022			30,000	30,000
		Sub Total				329,519	2,100
0286	23051	Reading Instructors					
		Paul, E.	2013	3	11	106,205	106,205
		Yaffa, H.	2005	1	4	70,300	1,400
		Sub Total				176,505	1,400

			HIRE DATE	COL.	STEP	2027 LEA	Longevity	Total
0303	23051	Hospitality - Instructional						
		Greene, M.	2022	7	11	116,997		116,997
		Pedreschi, C.	2020	7	11	116,997		116,997
		Ryan, D.	2016	5	11	111,595		111,595
		Other Hours				1,500		1,500
		Sub Total				347,089		347,089
0304	23051	Business/Marketing - Instructional						
		Martin, R.	2016	7	11	116,997		116,997
		McKenna, M.	2004	7	11	116,997	1,400	118,397
		Riley, Jennifer	2019	1	11	100,889		100,889
		Sawyer, S.	2018	4	11	109,032		109,032
		Other Hours				1,000		1,000
		Sub Total				444,915	1,400	446,315
0307	23051	Graphic Arts - Instructional						
		Dion, R.	2013	7	11	116,997		116,997
		Fontaine, W.	2005	1	11	100,889	1,400	102,289
		Rijo, S.	2017	4	11	109,032		109,032
		Sub Total				326,918	1,400	328,318
0308	23051	Programing & Web Development-Instructional						
		Ball, S.	2025	7	8	101,554		101,554
		King, S.	2013	7	11	116,997		116,997
		Teng, R.	2025	7	4	84,720		84,720
		Voges, R.	2018	7	11	116,997		116,997
		Sub Total				420,268	0	420,268
0335	23051	Engineering- Instructional						
		Dove, S.	2025	1	5	74,512		74,512
		Simoneau, M.	2009	7	11	116,997	700	117,697
		Youens, S.	2016	7	11	116,997		116,997
		Sub Total				308,506	700	309,206
0406	23051	Medical Assistant - Instructional						
		Maley-Roy, A.	2006	7	11	116,997	1,400	118,397
		Sousa, S	2022	5	9	102,550		102,550
		Tesini, K	2019	7	11	116,997		116,997
		Vachon, D.	2012	7	11	116,997		116,997
		Sub Total				453,541	1,400	454,941
0409	21101	L.P.N. Administration						
		Machado, J.		B	5	142,288		142,288
		Sub Total				142,288		142,288

			HIRE DATE	COL.	STEP	2027 LEA	Longevity	Total
0409	21102	L.P.N. Clerical						
		Sour, D.	2005	5	11	78,364	1,400	79,764
		Sub Total				78,364	1,400	79,764
0410	23051	Health Assistant - Instructional						
		Barnes, A.	2025	1	7	82,926		82,926
		Bettencourt, M.	2022	4	11	109,032		109,032
		Costa, Joseane	2025	1	10	99,891		99,891
		Gonzales, C.	2026	2	3	68,509		68,509
		Manning, N.	2023	4	11	109,032		109,032
		McAllister, S.	2025	3	11	106,205		106,205
		Nystrom, J.	2021	4	9	100,042		100,042
		Sub Total				675,637		675,637
0411	23051	Culinary Arts - Instructional						
		Gentry, M.	2021	7	2	76,317		76,317
		Gentry, Robert	2020	3	11	106,205		106,205
		Matulonis, R.	2015	7	11	116,997		116,997
		Riley, M.	2014	7	11	116,997		116,997
		Samaros, S.	2007	7	11	116,997	1,400	118,397
		Other Hours				3,000		3,000
		Sub Total				536,513	1,400	537,913
0412	23051	Early Childhood - Instructional						
		Desrochers, L.	2009	7	11	116,997	700	117,697
		Mostrom, J.	2014	4	11	109,032		109,032
		O'Hare, S.	2006	7	11	116,997	700	117,697
		Sub Total				343,026	1,400	344,426
0413	23051	Design & Visual Communications - Instructional						
		Dickson, S.	2001	7	11	116,997	2,000	118,997
		Graffam, S.	2011	7	11	116,997	700	117,697
		Lord, N.	2014	6	11	114,329		114,329
		Sub Total				348,323	2,700	351,023
0415	23051	Cosmetology - Instructional						
		Ciocca, Emely	2020	6	10	113,197		113,197
		Duarte, C.	2014	6	11	114,329		114,329
		Mills-Hannay, M.	2019	2	11	103,554		103,554
		Norton, M.	2016	4	11	109,032		109,032
		Vergados, C.	2021	7	11	116,997		116,997
		Sub Total				557,109		557,109

		HIRE DATE	COL.	STEP	2027 LEA	Longevity	Total	
0487	23051	Veterinary Science						
		TBD	3	4	75,111		75,111	
		Sub Total			75,111	0	75,111	
0516	23051	Painting & Design Technology - Instructional						
		Donahue, M.	2018	4	11	109,032	109,032	
		Duby, T.	2006	6	11	114,329	1,400	115,729
		Sub Total			223,361	1,400	224,761	
0517	23051	HVAC - Instructional						
		Allard, J.	2016	6	11	114,329	114,329	
		Caires, J.	2022	1	11	100,889	100,889	
		Gamache, J.	2012	3	11	106,205	106,205	
		Zaker, R.	2021	7	11	116,997	116,997	
		Sub Total			438,420		438,420	
0518	23051	Carpentry - Instructional						
		Bowie, E.	2025	1	10	99,891	99,891	
		Brown, B.	2013	3	11	106,205	106,205	
		TBD	2006	6	11	114,329	0	114,329
		Murphy, Michael	2017	2	11	103,554	103,554	
		Sub Total			423,979	0	423,979	
0519	23051	Plumbing - Instructional						
		Flood, G.	2010	3	11	106,205	700	106,905
		Mendonca, G.	2019	2	11	103,554		103,554
		Migliore, J.	2009	7	11	116,997	700	117,697
		Schofield, S.	2025	1	9	92,373		92,373
		Sub Total			419,129	1,400	420,529	
0520	23051	Masonry - Instructional						
		Cincotti, M.	2022	2	11	103,554	103,554	
		Hagan, D.	2001	3	11	106,205	2,000	108,205
		Piper, W.	2005	5	11	111,595	1,400	112,995
		Sub Total			321,354	3,400	324,754	
0521	23051	Electrical - Instructional						
		Donahue, C.	2023	7	11	116,997	116,997	
		Fournier, S.	2015	5	11	111,595	111,595	
		St. Gelais, E.	2020	3	11	106,205	106,205	
		Weed, E.	2016	3	11	106,205	106,205	
		Sub Total			441,002		441,002	

			HIRE DATE	COL.	STEP	2027 LEA	Longevity	Total
0622	23051	Social Studies - Instructional						
		Andros, C.	2003	7	11	116,997	1,400	118,397
		Callahan, R.	2019	4	11	109,032		109,032
		Garcia, K.	2024	3	4	75,111		75,111
		Martin, B.	2004	6	11	114,329	1,400	115,729
		Mitrano, M.	2022	4	9	100,042		100,042
		Murphy, Matthew	2014	3	11	106,205		106,205
		Rousseau, J.	2017	3	11	106,205		106,205
		Rua, S.	2025	4	11	109,032		109032
		Shanley, T.	2008	5	11	111,595	700	112,295
		Suprey, B.	2015	7	11	116,997		116,997
		Washington, K.	2015	4	11	109,032		109,032
		Weitz, M.	2006	3	9	97,379		97,379
		Sub Total				1,271,956	3,500	1,275,456
0623	23051	Language Arts - Instructional						
		Espinola, M.	2022	7	11	116,997		116,997
		Fletcher, M.	2008	7	11	116,997	700	117,697
		Flood, J.	2005	4	11	109,032	1,400	110,432
		Iverson, D.	2008	7	11	116,997	700	117,697
		Kendall, A.	2008	5	11	111,595	700	112,295
		King, J.	1998	7	11	116,997	2,000	118,997
		Ligotti, F.	2023	1	4	70,300		70,300
		McAnespie, H.	2007	7	11	116,997	1,400	118,397
		Moloney, L.	2009	5	11	111,596	700	112,296
		Mubiru, C.	2008	4	11	109,032	700	109,732
		Murphy, J.	2022	7	11	116,997		116,997
		Ouellette, C.	2014	5	11	111,595		111,595
		Paolilli, N.	2021	4	7	90,132		90,132
		Robson, M.	2020	3	11	106,205		106,205
		Roy, A.	2007	5	11	111,595	1,400	112,995
		Shipulski, J.	2006	4	11	109,032	1,400	110,432
		Sun, M.	2019	4	11	109,032		109,032
		Tyburski, S.	2009	5	11	111,595	700	112,295
		Visconti, M.	2020	5	9	102,550		102,550
		Witts, S.	2007	3	11	106,205	700	106,905
		Zeuli, J.	2006	7	11	116,997		116,997
		Sub Total				2,288,475	12,500	2,300,975

			HIRE DATE	COL.	STEP	2027 LEA	Longevity	Total
0623	23303	Language Arts - Tutors						
		TBD	2021	NC	NC	70,200		70,200
		Sub Total				70,200		70,200
0624	23051	Mathematics - Instructional						
		Anderson, R.	2012	1	11	100,889		100,889
		Boucher, Sara	2022	7	11	116,997		116,997
		Boyajian, N.	2024	3	4	75,111		75,111
		Campbell, L.	2019	1	9	92,373		92,373
		TBD	2007	3	4	75,111		75,111
		Fandel, C.	2019	2	10	102,528		102,528
		Fang, J.	2021	6	11	114,329		114,329
		Fortunato, P	2022	7	11	116,997		116,997
		Gilford, N.	2015	4	11	109,032		109,032
		Gill, J.	2008	5	11	111,595	700	112,295
		Gitschier, Z.	2023	6	4	85,916		85,916
		Gorman, C.	2002	7	11	116,997	2,000	118,997
		Herrick, D.	2014	3	11	106,205		106,205
		Jackson, K.	2011	4	11	109,032	700	109,732
		Kane, C.	2012	7	11	116,997		116,997
		Meehan, J.	2010	5	11	111,595	700	112,295
		Ogden, L.	2024	3	11	106,205		106,205
		O'Keefe, S.	2001	7	11	116,997	2,000	118,997
		Packard, D.	2015	3	11	106,205		106,205
		TBD	2006	3	4	75,111		75,111
		Sullivan, H.	2014	7	11	116,997		116,997
		Tarallo, P.	2009	7	11	116,997		116,997
		Tylim, R.	2014	7	11	116,997		116,997
		Williams, C.	2006	7	11	116,997	1,400	118,397
		Wooster, B.	2023	1	4	70,300		70,300
		Wooster, D.	2000	6	11	114,329	2000	116,329
		Sub Total				2,718,839	9,500	2,728,339
0624	23303	Mathematics - Tutors						
		TBD	2021	NC	NC	70,200		70,200
		Sub Total				70,200		70,200

			HIRE DATE	COL.	STEP	2027 LEA	Longevity	Total
0725	23051	Science - Instructional						
		Alborghetti, S.	2010	6	11	114,329	700	115,029
		Bargaza, B.	2009	7	11	116,997		116,997
		Breen, L.	2021	7	11	116,997		116,997
		Burns, C.	2005	4	11	109,032	1,400	110,432
		Discafani-Marro, C.	2013	7	11	116,997		116,997
		Febres, K.	1996	3	4	116,997	2,000	118,997
		Ferreira, L.	2019	3	10	105,153		105,153
		Gumb, R.	2013	7	11	116,997		116,997
		Hawkins Berardi, B.	2015	7	11	116,997		116,997
		Howe, N.	2019	5	8	96,743		96,743
		King, M.	2019	6	8	99,136		99,136
		Navetta, C.	2022	7	11	116,997		116,997
		Saad, N.	2023	7	11	116,997		116,997
		Sharma, A.	2016	7	10	115,838		115,838
		Stewart-Miranda, E.	2019	7	11	116,997		116,997
		Taft, M.	2024	3	11	106,205		106,205
		Villani, N.	2022	3	9	97,379		97,379
		White, D.	2022	7	11	116,997		116,997
		Other				4,000		4,000
		Sub Total				2,017,785	4,100	2,021,885
0725	23303	Science - Instructional						
		TBD			NC	46,800		46,800
		Sub Total				46,800		46,800
0726	23051	Health/Physical Education - Instructional						
		Abrams, S.	2012	4	11	109,032		109,032
		H Ciocca, Erik	2022	5	5	84,122		84,122
		Feeney, P.	2007	4	11	109,032	1,400	110,432
		H Fisher, B	1998	7	11	116,997	2,000	118,997
		H Gonzalez, A.	2016	2	11	103,554		103,554
		Kane, D.	2003	5	11	111,595	1,400	112,995
		King, C.	1998	7	11	116,997	2,000	118,997
		Morgan, B.	2003	7	11	116,997	1,400	118,397
		Moriarty, P.	2017	7	11	116,997		116,997
		Pilato, A.	2020	1	7	82,926		82,926
		Silva, L.	2019	4	11	109,032		109,032
		H Thyne, C.	2013	5	11	111,595		111,595
		Sub Total				1,288,876	8,200	1,297,076

			HIRE DATE	COL.	STEP	2027 LEA	Longevity	Total
0726	23303	PE Support - Lifeguard						
		Niles, G.	2025	NC	NC	36,000		36,000
		Sub Total				36,000		36,000
0827	23051	Auto Collision - Instructional						
		Capone, M.	2025	1	11	100,889		100,889
		Foti, C.	2020	3	11	106,205		106,205
		Rondeau, B.	2021	1	11	100,889		100,889
		Sub Total				307,983		307,983
0829	23051	Metal Fab - Instructional						
		Kasilowski, T.	2006	7	11	116,997	1,400	118,397
		Pare, S.	2017	7	11	116,997		116,997
		Thyne, R.	2020	2	11	103,554		103,554
		Sub Total				337,548	1,400	338,948
0831	23051	Machine Technology - Instructional						
		Cornellier, B.	1997	4	11	109,032	2,000	111,032
		Sub Total				109,032	2,000	111,032
0832	23051	Automotive Technology - Instructional						
		Bradley, M.	2024	1	11	100,889		100,889
		Schrimp, W.	2023	1	11	100,889		100,889
		Siggens, T.	2007	7	11	116,997	1,400	118,397
		Sparks, J.	2023	1	11	100,889		100,889
		Sub Total				419,664	1,400	421,064
0833	23051	Cadd Technology - Instructional						
		Gangemi, G.	2001	7	11	116,997	2,000	118,997
		Hodgkinson, R.	2010	7	11	116,997	700	117,697
		Stack, M.	2016	6	11	114,329		114,329
		Sub Total				348,323	2,700	351,023
0834	23051	Electronics - Instructional						
		Knight, Y.	2020	7	8	101,554		101,554
		Salinas, G.	2025	7	11	116,997		116,997
		Williams, G.	2024	7	4	84,720		84,720
		Sub Total				303,271	0	303,271
1189	12301	Grants -Administrator						
		Bomal, C.	1998			87,105	2,000	89,105
		Sub Total				87,105	2,000	89,105
1189	12302	Grants - Clerical						
		Aponte, J.	1987	5	11	6,292		6,292
		Sub Total				6,292		6,292

		HIRE DATE	COL.	STEP	2027 LEA	Longevity	Total
1442	35103	Coaching Staff					
		Fall Athletics					
		Cheerleading					
		Varsity Fall			5,900		5,900
		Assistant Fall			4,000		4,000
		Cross Country					
		Cross Country			5,474		5,474
		Assistant Cross Country			3,999		3,999
		Assistant Cross Country			3,999		3,999
		Assistant Cross Country			3,999		3,999
		Unified Basketball					
		Basketball Coach			2,250		2,250
		Assistant Coach			1,575		1,575
		Field Hockey					
		Varsity			6,737		6,737
		Varsity Assistant			5,051		5,051
		Junior Varsity			5,051		5,051
		Football					
		Head Coach			12,625		12,625
		Varsity Line			6,737		6,737
		Assistant Varsity			7,156		7,156
		Junior Varsity			6,315		6,315
		Assistant Junior Varsity			5,684		5,684
		Freshman			5,684		5,684
		Assistant Freshmen			5,051		5,051
		Flag Football					
		Head Coach			6737		6737
		Assistant Coach			5051		5051
		Junior Varsity Coach			5051		5051
		Golf					
		Varsity			5,472		5,472
		Assistant			3,999		3,999
		Soccer					
		Boys Varsity			6,737		6,737
		Girls Varsity			6,737		6,737
		Boys Assistant Varsity			5,051		5,051
		Girls Assistant Varsity			5,051		5,051
		Boys Junior Varsity			5,051		5,051
		Girls Junior Varsity			5,051		5,051

		HIRE DATE	COL.	STEP	2027 LEA	Longevity	Total
	<i>Volleyball</i>						
	Girls Varsity				6,737		6,737
	Girls Assistant Varsity				5,051		5,051
	Girls Junior Varsity				5,051		5,051
	Girls Freshmen				5,051		5,051
	<u>Winter Athletics</u>						
	<i>Cheerleading</i>						
	Varsity				5,900		5,900
	Assistant				4,000		4,000
	<i>Basketball</i>						
	Boys Varsity				8,418		8,418
	Girls Varsity				8,418		8,418
	Boys Assistant Varsity				5,894		5,894
	Girls Assistant Varsity				5,894		5,894
	Boys Junior Varsity				5,472		5,472
	Girls Junior Varsity				5,472		5,472
	Boys Freshmen				5,472		5,472
	Girls Freshmen				5,472		5,472
	<i>Dance</i>				5,030		5,030
	Assistant Dance				3,191		3,191
	<i>Indoor Track</i>						
	Varsity				5,474		5,474
	Assistant Varsity				3,999		3,999
	Assistant Varsity				3,999		3,999
	Assistant Varsity				3,999		3,999
	<i>Unified Track</i>				2,250		2,250
	Unified Track Assistant				1,575		1,575
	<i>Unified Weights</i>				1,350		1,350
	Unified Weights Assistant				900		900
	<i>Swimming</i>						
	Varsity				5,894		5,894
	Assistant Varsity				3,999		3,999
	Assistant Varsity				3,999		3,999
	Assistant Varsity				3,999		3,999
	<i>Wrestling</i>						
	Varsity				6,737		6,737
	Assistant Varsity				5,051		5,051
	Junior Varsity				5,051		5,051

		HIRE DATE	COL.	STEP	2027 LEA	Longevity	Total
	<u>Spring Athletics</u>						
	<i>Baseball</i>						
	Varsity				7,997		7,997
	Assistant Varsity				5,894		5,894
	Junior Varsity				5,684		5,684
	Freshmen				5,684		5,684
	<i>Dance</i>				5,030		5,030
	Assistant Dance				3,191		3,191
	<i>Lacrosse</i>						
	Boys Varsity				6,737		6,737
	Girls Varsity				6,737		6,737
	Boys Assistant Varsity				5,051		5,051
	Girls Assistant Varsity				5,051		5,051
	Boys Junior Varsity				5,051		5,051
	Girls Junior Varsity				5,051		5,051
	<i>Softball</i>						
	Varsity				7,997		7,997
	Assistant Varsity				5,894		5,894
	Junior Varsity				5,684		5,684
	Freshmen				5,684		5,684
	<i>Tennis</i>						
	Tennis				5,472		5,472
	Assistant Tennis				3,999		3,999
	<i>Track</i>						
	Varsity				6,737		6,737
	Assistant Varsity				5,051		5,051
	Assistant Varsity				5,051		5,051
	Assistant Varsity				5,051		5,051
	Assistant Varsity				5,051		5,051
	<i>Volleyball</i>						
	Boys Varsity				6,737		6,737
	Boys Assistant Varsity				5,051		5,051
	Boys Junior Varsity				5,051		5,051
	Boys Freshmen				5,051		5,051

			HIRE DATE	COL.	STEP	2027 LEA	Longevity	Total
Coaching Staff-Other								
		Athletic Trainer				28,531		28,531
		Athletic Trainer				28,122		28,122
		Equipment Manager				9,129		9,129
		Faculty Manager				1,893		1,893
		Sub Total				524,468		524,468
1555	23101	Main Office - Specialists						
		Summer School Staff				25,000		25,000
		Sub total				25,000		25,000
1555	27101	Main Office - Behavioralist						
		Soriano-Matias, A.	2024	5	11	111,595		111,595
		Other				6,000		6,000
		Subtotal				117,595		117,595
1555	31001	Main Office - Administration						
		Beauchamp, N.	2020			144,126		144,126
		Costa, J. - Sr. Asst. Principal	2011			174,917		174,917
		Santiago, J.	2020			125,338		125,338
		Vercellone, R. - <i>Dean of Students</i>	2017	A	5	160,145		160,145
		Other				17,630		17,630
		Stipend				4,500		4,500
		Sub Total				626,656		626,656
1555	31002	Main Office - Attendance/Clerical						
		Malavich, J.	2007	4	11	60,984	1,400	62,384
		TBD	2013	5	11	78,364		78,364
		Sub Total				139,348	1,400	140,748
1555	35203	Main Office Advisor						
		Cornellier, S.	1994	4	11	109,032	2,000	111,032
		Sub Total				109,032	2,000	111,032
1555	36003	Main Office Hall Monitors						
		Drinan, C. (Desilets)	2025	NC	NC	37,638		37,638
		Garland, S.	2023	NC	NC	37,638		37,638
		Fallon, T. - <i>Attendance Monitor-PT</i>	2017	NC	NC	37,172		37,172
		Rancourt, R.	2025	NC	NC	37,638		37,638
		Zaim, S.	2022	NC	NC	37,638		37,638
		Early Morning Monitors				90,000		90,000
		After School Detention/Coverage				15,000		15,000
		Sub Total				292,724		292,724

		HIRE DATE	COL.	STEP	2027 LEA	Longevity	Total	
1555	35203	Advisorships/Co-op Students						
		<u>Advisorships</u>						
		Anime Club						2,428
		Art Club						2,428
		Chess/Tabletip Gaming						2428
		Competitive Gaming Club						2,428
		G.U.I.D.E.D/Non Participatory Monitor						1,215
		Dance Club						2,428
		Drama (2)						4,858
		Educator Rising Advisors(2)						4,858
		Environmental Green						2,428
		Float Advisor						739
		Freshman Advisor						2,428
		Gay Straight Alliance						2,428
		Junior Class Advisor						2,428
		Math Club						2,428
		Model UN						2428
		Music/School Band						2,428
		NABT Biology Club						2,428
		National Honor/Vocational (2)						4,858
		Outing Club						2,428
		Peer Mentor						2,428
		Robotics						2,428
		Senior Class Lead Advisor						3,542
		Senior Class Assistant						2,428
		Skills Club Lead Advisor						3,542
		Skills Club Assistant Advisor (3)						7,285
		Sophomore Advisor						2,428
		Student Council Advisor						2,428
		Winget Poets						2428
		Yearbook Advisor						4,453
		<u>Events/Co-ops & Instructors</u>						
		Stipends						2,000
		Sub Total						85,910

			HIRE DATE	COL.	STEP	2027 LEA	Longevity	Total
1656	27101	Guidance						
		<u>Administration</u>						
		Encarnacao, T.	2015	A	7	164,174		164,174
		Other				3,731		3,731
		<u>Counselors</u>						
		Chadwick, M.	2008	5	11	111,595	700	112,295
		Haynes, C.	2021	5	8	96,743		96,743
		Howard, J.	2022	5	10	110,490		110,490
		Pichardo, E.	2021	6	11	114,329		114,329
		<u>Extra Days (189)</u>						
		Blatus, A.	2012	5	11	115,887		115,887
		Camire, T.	2004	7	11	121,497	1,400	122,897
		Cyr, L.	2013	6	8	102,939		102,939
		Lamond, J.	2023	7	11	121,497		121,497
		Monahan, K.	2017	7	10	120,293		120,293
		Mrouse, C.	2021	7	7	101,087		101,087
		Sun, C.	2006	7	11	121,497	1,400	122,897
		Walles, M.	2022	5	6	91,719		91,719
		Wilkey, J.	2004	7	11	121,497	1,400	122,897
		Other - Placement Testing				16,000		16,000
		Sub Total				1,634,975	4,900	1,639,875
1656	27102	Guidance - Clerical						
		Boyd, L.	2002	5	11	78,364	2,000	80,364
		Sub Total				78,364	2,000	80,364
1657	32003	Nurses - Extra Days (186)						
		Baker, C.	2011	7	11	119,568	700	120,268
		Caruso, L.	2025	1	11	103,106		103,106
		DiGiovanni, D.	2006	1	11	103,106	1,400	104,506
		Geoffroy, L.	2007	4	6	53,047	1,400	54,447
		Sub Total				378,827	3,500	382,327

			HIRE DATE	COL.	STEP	2027 LEA	Longevity	Total
1758	21101	Curriculum - Administration						
		<u>Directors</u>						
		Haas, G.	2021	A	7	164,174		164,174
		Palladino, K.	2016	A	7	164,174		164,174
		Other				3,731		3,731
		<u>Cluster Chairperson</u>						
		Afranakis, A.	2024	I-V	4	145,400		145,400
		Myette, P.	2022	I-V	5	149,065		149,065
		White, M.	2012	I-V	7	152,816		152,816
		Sub Total				779,360	0	779,360
1758	23002	Curriculum - Non Contractual						
		Devlin, S.	2008	NC	NC	83,962	700	84,662
		Sub Total				83,962	700	84,662
1758	23101	Specialist-Academic Support/Duties						
		Tutors				25,000		25,000
		Summer Program-8th Grade				110,000		110,000
		Enrichment				75,000		75,000
		Remedial Program				85,000		85,000
		Other				100,000		100,000
		Sub Total				395,000		395,000
1758	23253	Substitutes						
		Substitutes				375,000		375,000
		Sub Coordinator				12,000		12,000
		Sub Total				387,000		387,000
1758	27202	Curriculum - Clerical						
		Snieszek, K	2024	4	5	59,956		59,956
		Sub Total				59,956	0	59,956
1779	21101	Technical - Administration						
		<u>Cluster Chairperson</u>						
		Branco, V.	2007	I-V	7	152,816	700	153,516
		LeMay, M.	2018	I-V	5	149,065		149,065
		Maiella, R.	2015	I-V	4	145,400		145,400
		Ready, K.	1999	I-V	6	151,303	2,000	153,303
		Stipend				7195		7,195
		Sub Total				605,779	2,700	608,479

			HIRE DATE	COL.	STEP	2027 LEA	Longevity	Total
1779	21102	Technical - Clerical						
		Gath, J.	2022	4	11	60,984		60,984
		LaCedra, R.	2000	4	11	72,072	2,000	74,072
		Ferry, M.	2009	4	7	64,792		64,792
		Witts, R.	2003	4	11	72,072	1,400	73,472
		Sub Total				269,920	3,400	273,320
1779	23051	Digital Citizenship & Learning						
		Cail, Annemarie	2020	7	11	116,997		116,997
		Deboer, D.	2007	7	11	116,997	1,400	118,397
		Gregory, M.	2020	4	10	107,952		107,952
		Isbell, R.	2010	7	11	116,997	700	117,697
		Sub Total				458,943	2,100	461,043
1779	23303	Technical - Paraprofessionals						
		Hamilton, J.	2021	NC	NC	41,562		41,562
		Sub Total				41,562		41,562
1859	23401	Library - Cluster Chairperson						
		Foti, K.	2015	I-V	7	152,816		152,816
		Sub Total				152,816		152,816
1859	23402	Library - Clerical						
		Morgan, A.	2024	5	3	62,816		62,816
		Sub Total				62,816		62,816
1859	23403	Library - Aides						
		Brown, M.	2019	3	8	52,008		52,008
		Espinola, J.	2021	NC	NC	74,852		74,852
		McCarthy, C.	1997	4	11	72,072	2,000	74,072
		O'Donnell, S.	2024	NC	NC	75,712		75,712
		Sub Total				274,644	2,000	276,644
1961	14103	School Committee - Treasurer						
		Bradley, D.				19,223		19,223
		Sub Total				19,223		19,223
1961	11102	School Committee						
		Secretary (<i>Minutes</i>)				5,493		5,493
		Sub Total				5,493		5,493
2062	12101	Superintendent						
		Davis, J.	1996			237,952		237,952
		Other				13,392		13,392
		Sub Total				251,344		251,344

			HIRE DATE	COL.	STEP	2027 LEA	Longevity	Total
2062	12102	Superintendent's Office - Clerical						
		Edmonds, C.	1992	NC	NC	103,769	2,000	105,769
		Sloan, A.	2013	NC	NC	84,700		84,700
		Sub Total				188,469	2,000	190,469
2062	12201	Asst. Superintendent/Principal						
		Barton, M.	1996			210,349		210,349
		Other				12,985		12,985
		Sub Total				223,334		223,334
2163	14101	School Business Administrator						
		Knight, M.	2019			172,948		172,948
		Other				5,375		5,375
		Sub Total				178,323		178,323
2163	14102	Administrative Support						
		Chaisson, J.	2019	NC	NC	81,548		81,548
		Desilets, K.	2018	5	10	77,584		77,584
		Langlois, B.	2019	5	11	78,364		78,364
		Pimentel, A.	2018	NC	NC	83,792		83,792
		Other				10,000		10,000
		Sub Total				331,289		331,289
2165	14201	Human Resource Manager						
		Carlson, J.	2022			151,303		151,303
		Other				3,088		3,088
		Sub Total				154,391		154,391
2165	14202	Human Resource Clerical						
		Hudson, K.	2022	NC	NC	80,709		80,709
		Sub Total				80,709		80,709
2166	14501	Network Manager/Assistant						
		Gue, J.	2010	NC	NC	131,393	700	132,093
		Sub Total				131,393	700	132,093
2166	14502	Information Systems - Clerical						
		Sousa, C.	1994	5	11	78,364	2,000	80,364
		Sub Total				78,364	2,000	80,364
2166	14503	Information Systems - Technicians						
		Harrison, I.	2016	NC	NC	73,810		73,810
		Linane, J.	2012	NC	NC	73,810		73,810
		Sub Total				147,620		147,620

		HIRE DATE	COL.	STEP	2027 LEA	Longevity	Total	
2175	14501	Tech, Enrollment & Info Systems Application Manager						
		Murphy, S.	2004	NC	NC	130,819	1,400	132,219
		Sub Total				130,819	1,400	132,219
2175	14502	Tech, Enrollment & Info Systems Database Technical Assistant/Clerical						
		Bullock, A.	2016	NC	NC	51,845		51,845
		Millette, S.	2020	5	9	73,632		73,632
		Sub Total				125,477		125,477
2175	27201	Tech, Enrollment & Info Systems Test Administrator						
		Martinez, L.	2017	A	7	164,174		164,174
		Other				3,731		3,731
		Sub Total				167,905		167,905
2269	42103	Grounds Keepers						
		Foley, J.	2019	LVB1	6	69,412		69,412
		Reilly, M.	2015	LVB1	8	73,886		73,886
		Other				3,000		3,000
		Overtime				20,000		20,000
		Sub Total				166,298		166,298
2270	36003	Security Guards						
		<u>12 month employees</u>		Shift				
		Luis, T.	2024	1	4	51,501		51,501
		O'Meara, M.	2012	2	8	64,251		64,251
		Shea, J.	2008	1	8	61,653		61,653
		<u>10 month employees</u>						
		Briere, R.	2019	1	8	51,339		51,339
		<u>Part Time- 10 mos.</u>						0
		Gonzalez, M. (17.50 hrs wk)	2019	2	4	20,484		20,484
		Maldonado, F. (19.50 hrs wk)	2021	2	1	21,703		21,703
		Ricoy, J. - 16 hrs. per wk.	2016	2	8	21,747		21,747
		Overtime				40,000		40,000
		Sub Total				332,678		332,678
2271	42201	Director of Plant Services						
		Gitschier, E.	2021	A	7	164,174		164,174
		Other				6,731		6,731
		Sub Total				170,905	0	170,905
2271	42202	Plant Services - Clerical						
		Martin, J.	2011	5	10	77,584	700	78,284
		Sub Total				77,584	700	78,284

			HIRE DATE	COL.	STEP	2027 LEA	Longevity	Total
2271	42203	Maintenance						
		Bomil, R.	2019	LVB	8	70,886		70,886
		Morash, P.	2019	LVA	8	105,258		105,258
		St. Jean, J.	1996	LVB	8	72,843		72,843
		Taylor, B.	2017	LVA	6	99,999		99,999
		Other				4,000		4,000
		Extra Hours				40,000		40,000
		Overtime				25,000		25,000
		Sub Total				417,986		417,986
2272	41103	Custodial Services						
		<i>First Shift</i>		Shift				
		Balboni, M.	2015	<u>1</u>	8	66,813		66,813
		Bergeron, A.	2022	1	5	62,592		62,592
		Erickson, G.	2019	1	8	66,813		66,813
		<i>Second Shift</i>						
		Balboni, V.	2021	2	6	64,271		64,271
		Beaulieu, Peter	1995	2	8	70,899		70,899
		TBD	2025	2	2	59,821		59,821
		Cosme, J.	2025	2	2	59,821		59,821
		Fuhs, M.	2024	2	3	60,930		60,930
		Garabedian, A.	2019	2	8	68,942		68,942
		Mandravelis, K.	2012	2	8	68,942		68,942
		Manseau, B.	2023	2	4	62,037		62,037
		Manseau, K.	2023	2	4	62,037		62,037
		Riley, John	1996			86,946		86,946
		Robles, D.	2024	2	3	60,930		60,930
		Symonds, W.	2023	2	4	62,037		62,037
		Overtime				58,000		58,000
		Sub Total				1,041,832		1,041,832

			HIRE DATE	COL.	STEP	2027 LEA	Longevity	Total
2481	21101	Director of Cooperative Education						
		Bezanson, S.	2009	B	7	145,866		145,866
		Sub Total				145,866		145,866
2481	21102	Switchboard/Secretary						
		Bergeron, M.	1996	5	11	78,364	2,000	80,364
		Sub Total				78,364	2,000	80,364
2481	21201	Cooperative Coordinator						
		Jones, R.	2010	NC	NC	118,111	700	118,811
		Sub Total				118,111	700	118,811
TOTAL:						37,215,366	119,400	37,334,766

**Funded by Grants and
Other Sources**

			DATE	COL	STEP	Non-LEA	Longevity	Total
0012	41103	Cafeteria - Custodial						
		TBD	2010	1	8	67,768		67,768
		Sub Total				67,768		67,768
0320	23051	L.P.N. - Instructional						
		Allen, S. (195 days plus stpend)	2019	4	11	111,532		111,532
		Champa, A. (195 days)	2016	4	11	109,032		109,032
		Knowlton, J. (195 days)	2022	4	11	109,032		109,032
		Sub Total				329,596		329,596
0562	23051	Tot Shop - Instructional						
		Manning, S.	2021	3	7	87,723		87,723
		Sub Total				87,723		87,723
2512	12301	Title 1 - Administrator						
		Bomal, C. - <i>Partial</i>	1998			65,711		65,711
		Sub Total				65,711		65,711
2512	12302	Title 1 - Clerical						
		Aponte, J.	1987	5	11	72,072	2,000	74,072
		Sub Total				72,072	2,000	74,072
2512	23051	Title 1 - Instructional						
		Frink, K.	2023	4	11	109,032		109,032
		Johnson, Tammy	2018	7	11	116,997		116,997
		Theall, K.	2016	7	11	116,997		116,997
		Sub Total				343,026		343,026
2512	23303	Title 1 - Para Professional						
		Agosto, J.	2020	7	5	55,646		55,646
		Medina, M.	2023	2	3	34,193		34,193
		Sub Total				89,839		89,839
2518	23303	Pave - Para Professionals						
		Charter, E.	2026	7	5	55,646		55,646
		TBD	2000	3	5	50,675		50,675
		Kearns, A.	2025	1	5	41,295		41,295
		Gentry, Rayeanne	2014	NC	NC	52,671		52,671
		Kouostas, G.	2019	7	4	49,295		49,295
		Liakas, K.	2021	1	5	41,295		41,295
		Melanson, E.	2024	7	5	55,646		55,646
		Mitra, J.	2023	NC	NC	56,243		56,243
		Muyle, P.	2024	7	4	49,295		49,295
		O'Hare, D.	2006	4	5	51,906	1,400	53,306
		Sahoo, M.	2021	7	5	55,646		55,646
		Simard, N.	2016	NC	NC	52,671		52,671
		Tanguay, D.	2001	3	5	50,675	2,000	52,675

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2027

			DATE	COL	STEP	Non-LEA	Longevity	Total
						662,959	3,400	666,359
TOTAL						1,718,694	5,400	1,724,094