

		NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed WATERLOO Property Tax Levy Fiscal Year July 1, 2026 - June 30, 2027	
Location of Public Hearing: Education Service Center 1516 Washington Street Waterloo, IA 50702		Date of Public Hearing: 3/30/2026	Time of Public Hearing: 05:00 PM
Location of Notice on School Website: https://www.waterlooschools.org/			

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2026	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Dollar Levy FY 2027
General Fund Levy	1	36,508,703	36,508,703	36,888,334
Instructional Support Levy	2	4,727,641	4,727,641	4,618,751
Management	3	3,103,313	3,103,313	3,095,354
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	2,295,454	2,295,454	2,382,614
Regular Physical Plant and Equipment	6	1,130,597	1,130,597	1,173,526
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	0	0	0
Grand Total	10	47,765,708	47,765,708	48,158,579
		Current Year Final Property Tax Rate FY 2026	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Rate FY 2027
Grand Total Levy Rate		16.74640	16.60594	16.74619
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		794	820	3.27
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		3,452	3,832	11.01

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

No change to total tax rate. Tax dollars rose due to cash reserve levy to offset underfunded SPED and EL costs. Valuation growth increased PPEL revenue within the existing rate limit.