

# FY27 BUDGET UPDATE

Shanika Clay, Chief Financial Officer

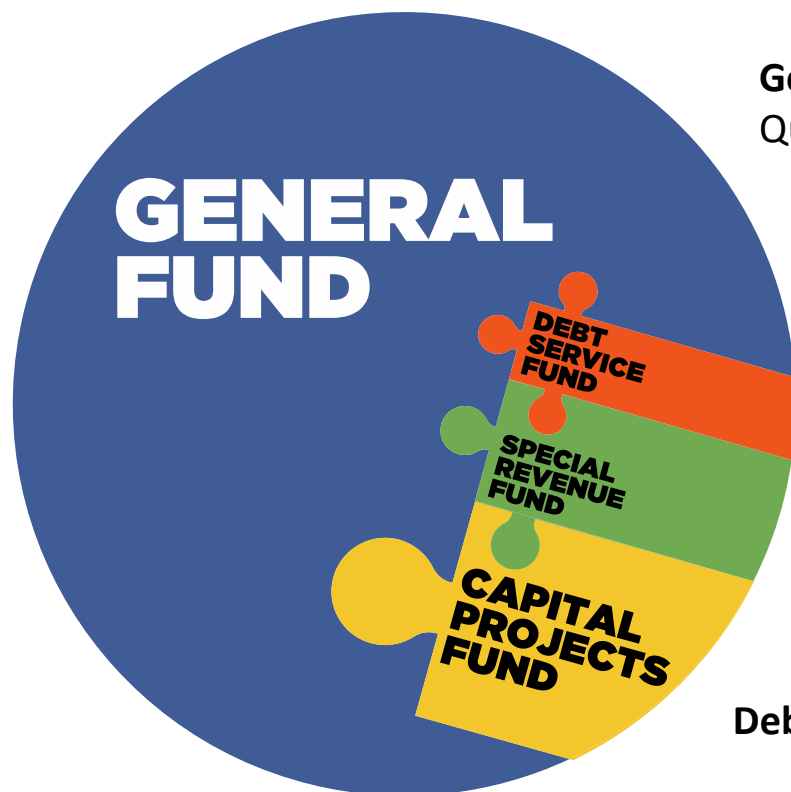


# BUDGET



## FY27 Budget Development – Funds Overview

**Board Policy DC – Annual Operating Budget states:** (1) budgets will be prepared by the Superintendent and adopted annually by the BoE; (2) budgetary control exists at the aggregate fund level. HCS' aggregate fund levels include the:



**General Fund:** Accounts for the daily operations of the district and primarily funded by State Quality Basic Education (QBE) funds and Local property tax funds

**Special Revenue Fund:** Accounts for awards/grants for designated purposes (e.g., Title or CARES) and enterprise activities of the district (e.g., BASE or SNP)

**Capital Projects Fund:** Comprised of the current year anticipated E-SPLOST revenues and expenditures for approved referendums and associated projects

**Debt Service Fund:** Developed in consideration of obligations due per schedule

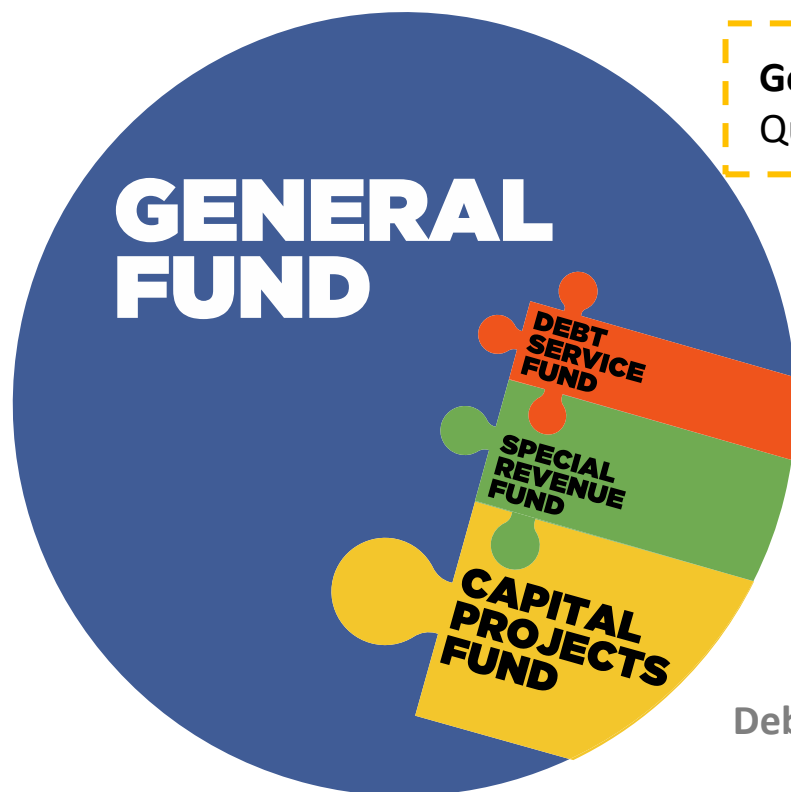


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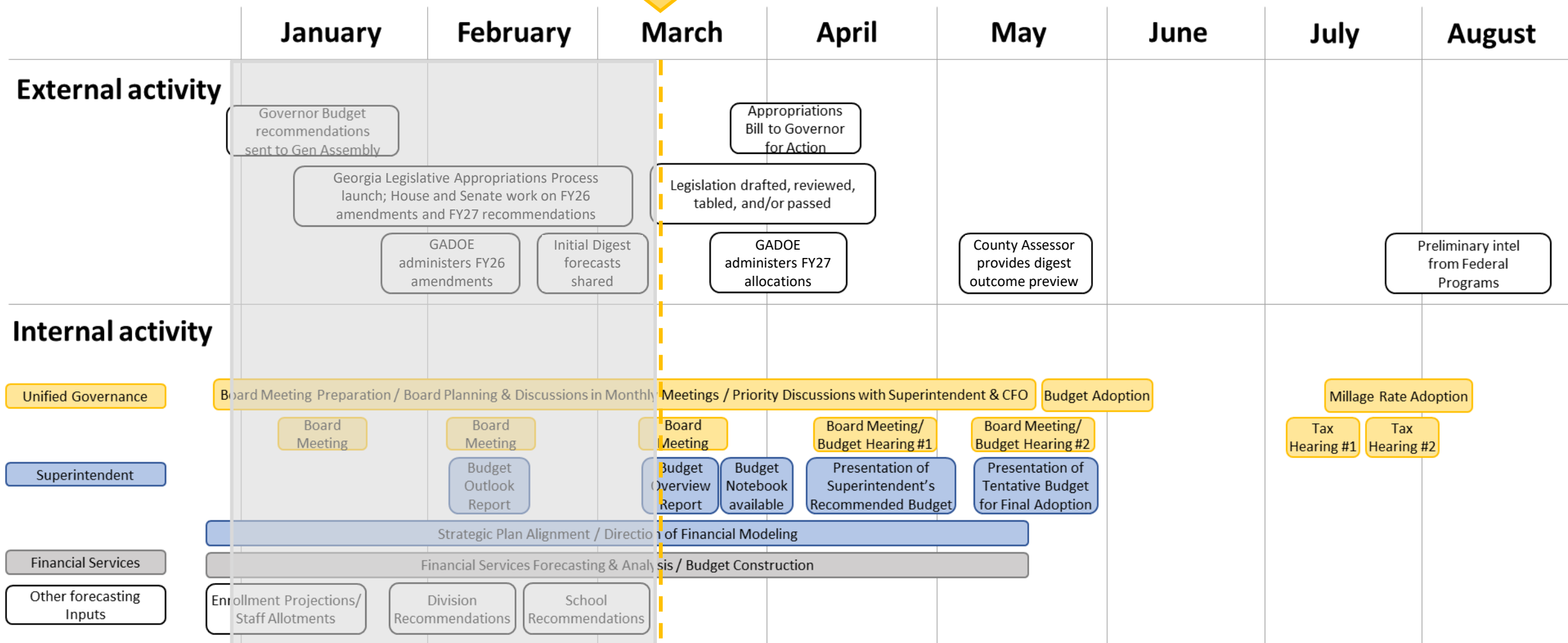
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# BUDGET



## FY27 Budget Development Process Outline

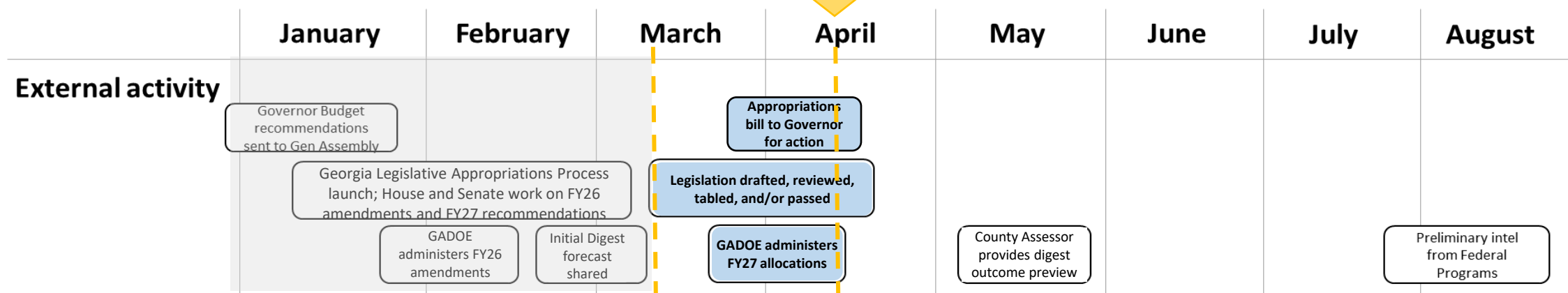




# BUDGET

## FY27 Budget Development – Funding Outlook: State controlled indicators

*End of Legislative Session*



### State Activity - Known and quantified impacts

-  Net Impact of TRS increase to 22.32%, FTE change, and SHBP Certified increase
-  Equalization grant and Security grant earnings
-  Increase in local five mil share contribution and SHBP classified

### State Activity - Unknown impacts

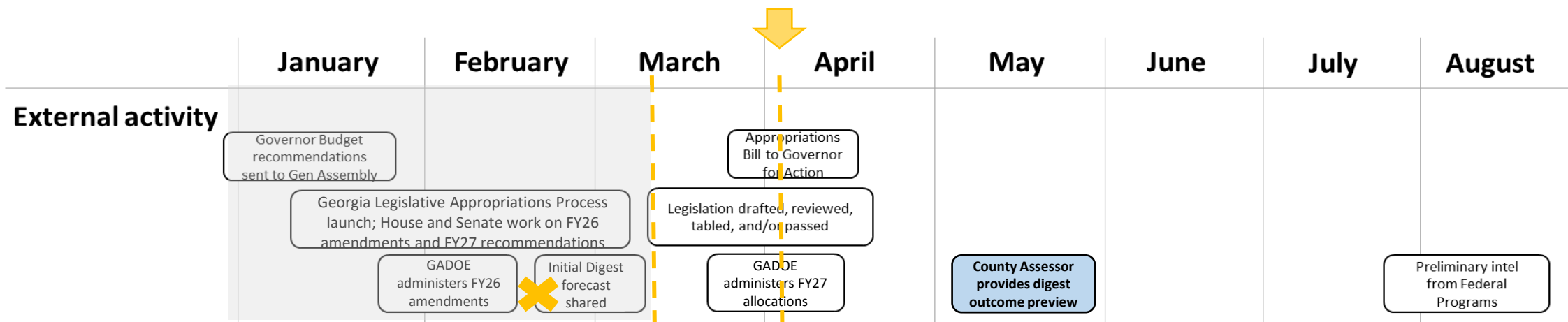
-  Legislative activity regarding residential property tax reform significantly limiting the capacity of local governments and Boards of Education to levy funding to provide services;
  - SB 382 passed the Senate chamber and HB 1116 substitute passed House Chamber
  - Conference committees anticipated; HCS to monitor for amendments, additional substitutions, etc.



# BUDGET

## FY27 Budget Development – Funding Outlook: Local Indicators

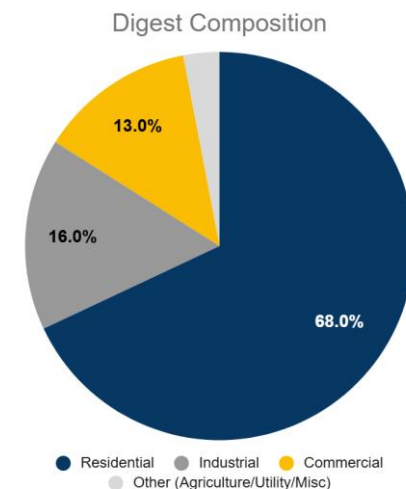
*Close of Assessor's data window*



### Local Revenues - Known and estimated impacts

**+/-** Strong residential development in County promoting “real” growth, but declines in sale prices of existing homes from prior year may put downward pressure on value-driven growth

- Overall, modeling negative growth scenarios to date
- Additional insights will be available after April



# FY27 Budget Development Calendar - Update

Henry County Schools  
Revised FY27 Budget Calendar

The following proposed schedule of activities will guide budget development for the 2026-2027 school year.



| Activity                                                            | Responsibility                    | Date                                      |
|---------------------------------------------------------------------|-----------------------------------|-------------------------------------------|
| Present FY27 Budget Development Calendar                            | Superintendent/CFO                | Monday, December 8, 2025<br>Study Session |
| Present FY27 Budgetary Priorities                                   | Superintendent/CFO                | Monday, January 12, 2026<br>Study Session |
| Present FY27 Outlook                                                | Superintendent/CFO                | Monday, February 9, 2026<br>Study Session |
| Present FY27 Budget Update                                          | Superintendent/CFO                | Monday, March 9, 2026<br>Study Session    |
| Present FY27 Budget Overview                                        | Superintendent/CFO                | Monday, April 20, 2026<br>Study Session   |
| Provide FY27 Budget Notebook to Board of Education                  | Superintendent/CFO                | Monday, April 27, 2026                    |
| Present FY27 Tentative Budget                                       | Superintendent/CFO                | Monday, May 11, 2026<br>Study Session     |
| Host Budget Hearing (1 of 2)                                        | Board of Education/Superintendent | Monday, May 11, 2026<br>6:30 p.m.         |
| Adopt FY27 Tentative Budget                                         | Board of Education                | Monday, May 11, 2026<br>Business Session  |
| Post FY27 Tentative Budget on Henry County Schools Website          | Financial Services                | Friday, May 15, 2026                      |
| Present FY27 Final Budget                                           | Superintendent/CFO                | Monday, June 8, 2026<br>Study Session     |
| Host Budget Hearing (2 of 2)                                        | Board of Education/Superintendent | Monday, June 8, 2026<br>6:30 p.m.         |
| Adopt FY27 Final Budget                                             | Board of Education                | Monday, June 8, 2026<br>Business Session  |
| Post FY27 Final Budget on Henry County Schools Website              | Financial Services                | Friday, June 12, 2026                     |
| Advertise and hold Public Meetings for Tax Payer Bill of Rights (*) | Board of Education/Superintendent | July 2026                                 |
| Final adoption of millage rate (**)                                 | Board of Education                | July / August 2026                        |

**April**

FY27 Budget Overview  
(Post conclusion of Legislative Session)

**May**

FY27 Tentative Budget  
Budget Hearing #1  
Tentative Budget Adoption

**June**

FY27 Final Budget  
Budget Hearing #2  
Final Budget Adoption