

William Floyd School District

***Repair Reserve Hearing
High School Library
March 10, 2026
7:00 pm***



Overview

- ☐ Repair Reserve
- ☐ Proposed Projects
- ☐ Questions

Repair Reserve

Repair Reserve (GML, Section 6-d)

- The Repair Reserve Fund is used to pay the cost of repairs to capital improvements or equipment, non-recurring.
- The Board of Education, without voter approval, may establish a repair reserve fund by a majority vote of its members.
- **Voter approval is required to fund this reserve.**
 - Expenditures from this reserve may be made only after a public hearing has been held, except in emergency situations. If no hearing is held, the amount expended must be repaid to the reserve fund over the next two subsequent fiscal years.

Establishing this reserve will allow the district to address districtwide repair issues, with voter approval, without fluctuations in the annual tax levy. It will also help with the long-term fiscal stability of district operations and educational programs.

Repair Reserve Proposition

Repair Reserve Proposition - \$6,000,000

Proposition was presented to the residents on May 21, 2024, along with the annual school budget and board elections.

Yes Votes – 813
No Votes – 297



Districtwide

- ☐ Paving, sidewalks, curbing and fencing
- ☐ Cost estimate: \$2,625,000

Backstops



March 10, 2026



Backstops



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Paving – Field House



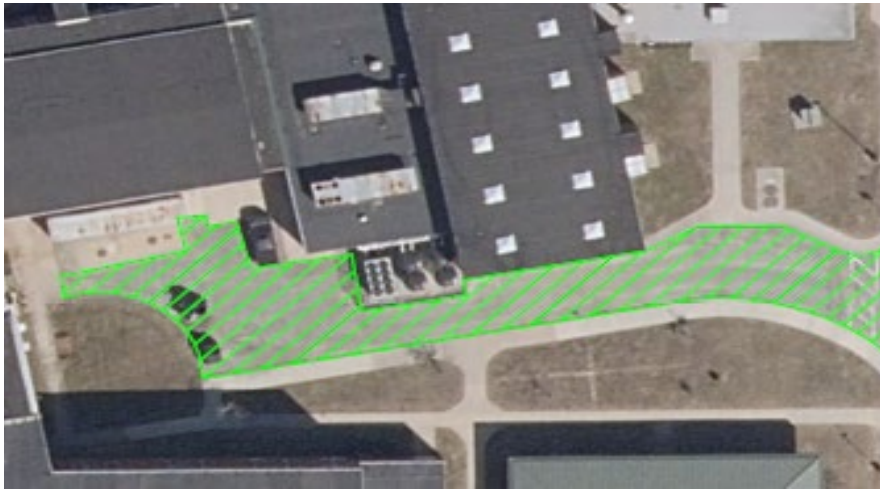
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Paving – Field House



Paving – WF Elementary



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