

HERC
Board of Directors Meeting

Date: Monday, March 16, 2026

Time: 11:30 AM to 12:00 PM

Location:



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Members: Luke Mead, Jenee Nordstrom, Mariah Mercil

Attendees: Luke Mead, Jenee Nordstrom

Guests & Presentors: David Kloskin

Minutes: David Kloskin

AGEND A ITEMS	Action Item / Notes	LEAD	Minutes
December 2025 HERC Financials	For approval	David	Repairs and replacement funds were at \$1,092,821 end of December. All approved.
Mortenson Construction contracts	For approval	David	HERC ratifies the DBIA signed from October. All approved for 90% CD change order and the tax exempt agreement approved for David Kloskin to sign when ready
Bond Counsel engagement approval	For approval	David	All approved to use Best & Flannagan as the attorney for the bond debt payment/refi
Bond restructuring consulting engagement	For approval	David	All approved to use Piper Sandler to continue exploring Bond restructuring

Playground Contract	For approval	David	All approved to proceed with Midwest
Kodet Architectural Group Owner's Rep Agreement	For Approval	David	All approved to proceed with using Kodet