Leroy Greene Academy 2025-26

Second Interim

March 19, 2026

Pooja Maharaj, Principal
Nicole Perrine, Director of Fiscal Services

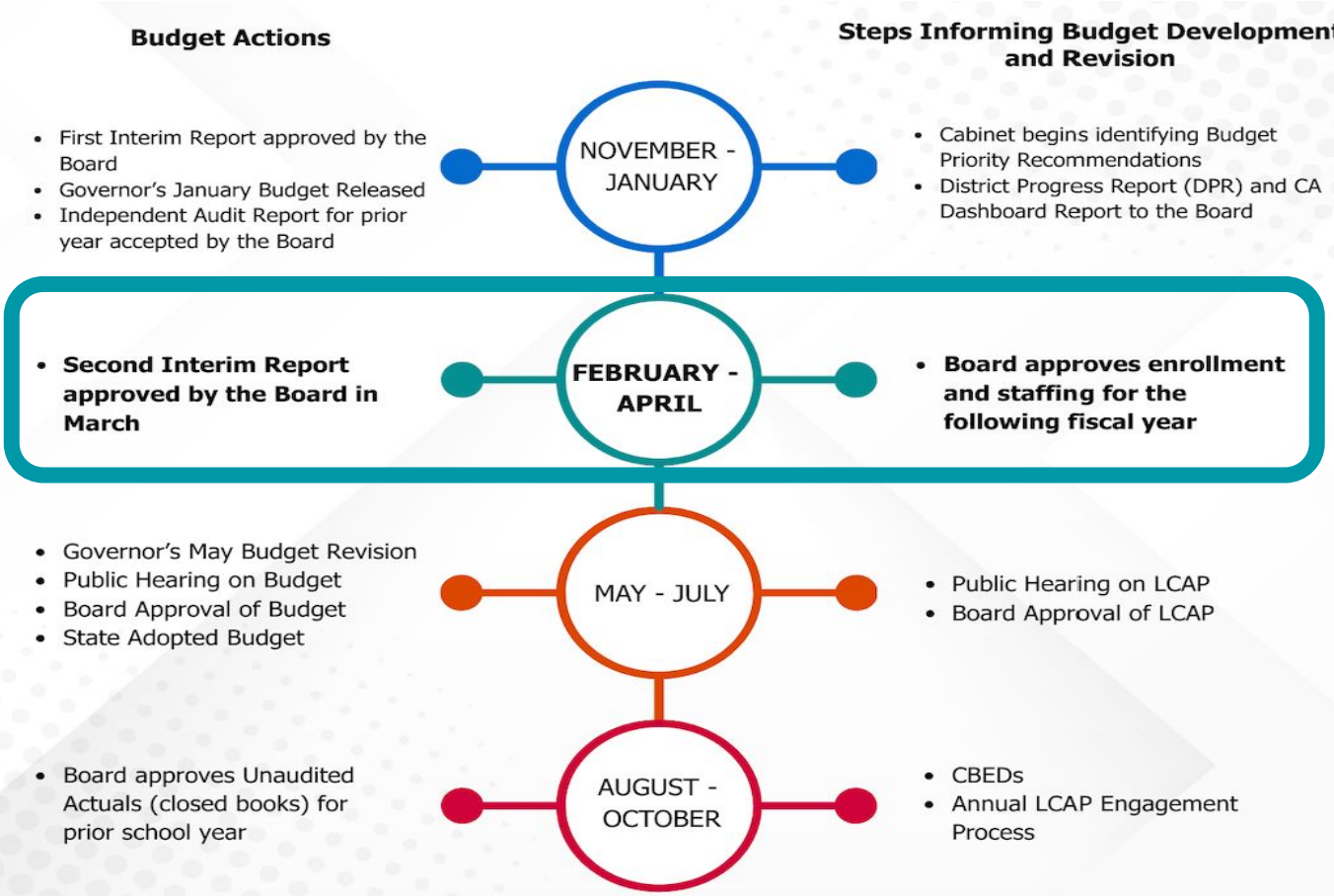
All students will graduate Leroy Greene Academy as college and career ready, productive, responsible, and engaged global citizens to be demonstrated by Purpose, Results, Innovation, Determination, Empathy


We show PRIDE when we...
Respect
Ownership
Acceptance
Resiliance

Objectives

- Share Information About Budget Reports Certifications
- Share Budget Highlights and Assumptions
- Present Revenues, Expenditures and Multi-Year Projections

Cycle of Continuous Budget Development



About Budget Reports

Purpose: The interim reports must include a certification indicating whether the LEA can meet its financial obligations, classified as positive, qualified, or negative.

Certification Types:

- **Positive (Green):** Able to meet obligations for current + next 2 fiscal years.
- **Qualified (Yellow):** May not meet obligations for current or next 2 fiscal years.
- **Negative (Red):** Unable to meet obligations for remainder of current or next fiscal year

Reclassification: Superintendent of Public Instruction may reclassify certifications of any county office of education or reclassify a certification based on an appeal of a school district in accordance with the above standards.

2025-26 Second Interim Key Points

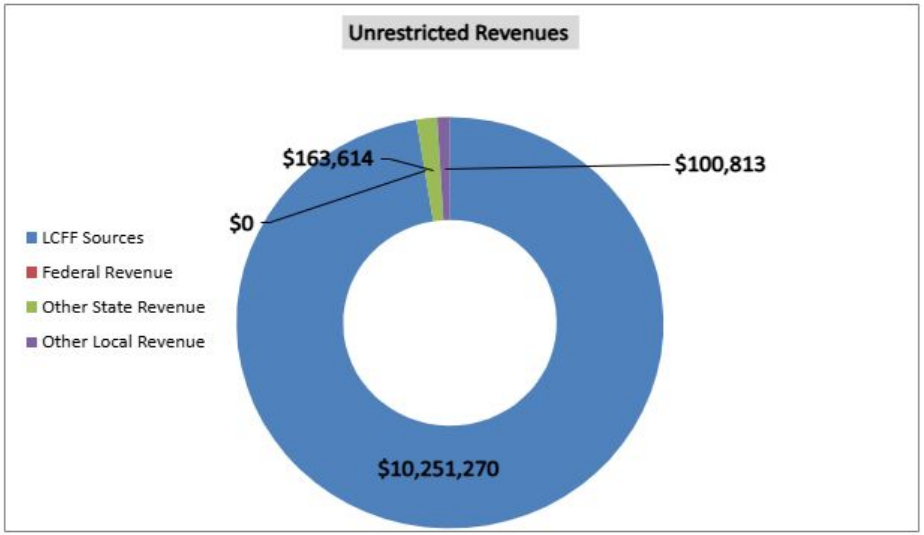
Positive Certification

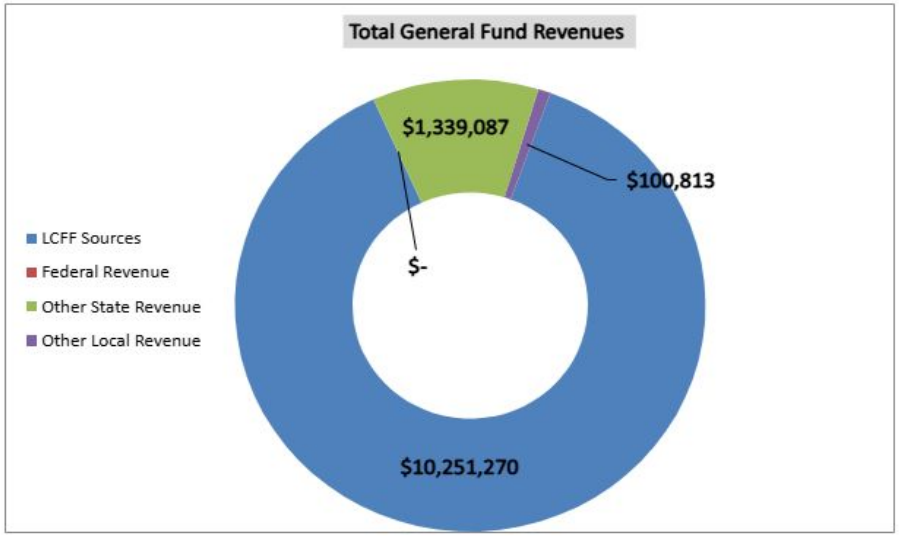
LGA will meet financial obligations in current (2025-26) and two subsequent years (2026-27 & 2027-28)

- Enrollment was projected at 753
- Average Daily Attendance (ADA) was projected at 722.87 (96%)
- Unduplicated count for identified students was projected at 466 (61.89%)

2025-26 General Fund Revenues

Description	Unrestricted General Fund	Restricted General Fund	Total General Fund
LCFF Sources	$10,251,270	$0	$10,251,270
Federal Revenue	$0	$0	$0
Other State Revenue	$163,614	$1,175,473	$1,339,087
Other Local Revenue	$100,813	$0	$100,813
TOTAL REVENUES	**$10,515,697**	**$1,175,473**	**$11,691,170**

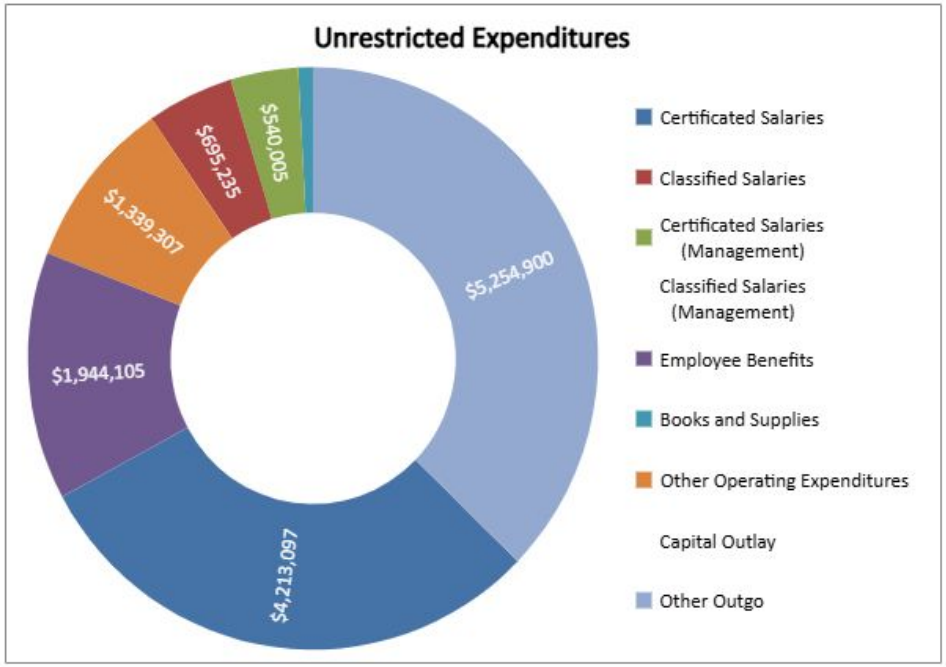


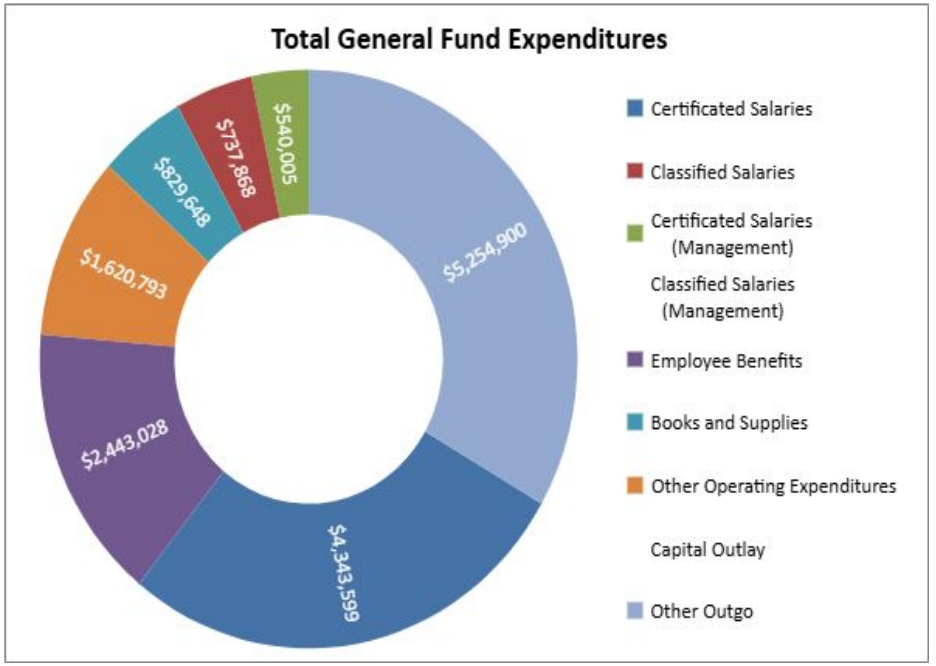


2025-26 General Fund Expenditures

Description	Unrestricted General Fund	Restricted General Fund	Total General Fund	Percentage of Total General Fund
Certificated Salaries	$4,213,097	$130,502	$4,343,599	30.80%
Classified Salaries	695,235	42,633	$737,868	16.30%
Certificated Salaries (Management)	540,005	0	$540,005	4.30%
Classified Salaries (Management)	0	0	$0	2.00%
Employee Benefits	1,944,105	498,923	$2,443,028	23.00%
Books and Supplies	118,417	711,231	$829,648	5.20%
Other Operating Expenditures	1,339,307	281,486	$1,620,793	16.40%
Capital Outlay	0	0	$0	1.50%
Other Outgo	5,254,900	0	$5,254,900	0.60%
TOTAL	$14,105,066	$1,664,775	$15,769,841	100.00%

Expenditures
Unrestricted & Total General Fund





52% Staffing Costs

40% Staffing Costs

2025-26 General Fund Summary

Description	Unrestricted General Fund	Restricted General Fund	Total General Fund
Total Revenues	$ 10,515,697	$ 1,175,473	$ 11,691,170
Total Expenditures	14,105,066	1,664,775	$ 15,769,841
SURPLUS / DEFICIT	$ (3,589,369)	$ (489,302)	$ (4,078,671)

Resource	Type of Funds	Duration of Funds	Revenue	Expenditure	Surplus/Deficit
0000 - Undesignated	Unrestricted	On-going	$ 8,513,825	$ 12,015,085	$ (3,501,260)
1100 - State Lottery	Unrestricted	On-going	$ 136,007	$ 224,116	$ (88,109)
1400 - Education Protection Account (EPA)	Unrestricted	On-going	$ 1,865,865	$ 1,865,865	$ -
2600 - Expanding Learning Opportunity (LEAP)	Restricted	On-going	$ 217,836	$ 291,711	$ (73,875)
6019 - Student Support & PD Discretionary BG	Restricted	One-time	$ 224,119	$ 224,119	$ -
6266 - Educator Effectiveness	Restricted	One-time	$ -	$ 25,482	$ (25,482)
6300 - Lottery Instructional	Restricted	On-going	$ 53,773	$ 63,700	$ (9,927)
6546 - State Mental Health Services	Restricted	On-going	$ 61,262	$ 114,720	$ (53,458)
6762 - Arts & Music Block Grant	Restricted	One-time	$ -	$ 58,374	$ (58,374)
6770 - Arts & Music in Schools (Prop 28)	Restricted	On-going	$ 133,857	$ 132,556	$ 1,301
7412 - A-G Access/Success Grant	Restricted	One-time	$ -	$ 66,459	$ (66,459)
7435 - Learning Recovery Emergency Block Grant	Restricted	One-time	$ 44,634	$ 240,470	$ (195,836)
7690 - STRS on Behalf	Restricted	On-going	$ 439,992	$ 439,992	$ -
7810 - Ethnic Studies	Restricted	One-time	$ -	$ 7,192	$ (7,192)
TOTAL			*$11,691,170*	*$15,769,841*	$(4,078,671)

As shown above, the deficits are due to spending down prior year's one-time restricted grant allocations and $5 million transfer out for construction project.

2025-26 Multi-Year Projection (abbreviated)

Description	2025-26 2nd Interim Budget		2026-27 Projected Budget		2027-28 Projected Budget	
	Unrestricted	Restricted	Unrestricted	Restricted	Unrestricted	Restricted
Total Revenues (including Other Sources / Uses)	$ 10,515,697	$ 1,175,473	$ 10,444,663	$ 924,854	$ 10,679,735	$ 943,351
Total Expenditures (including Other Sources / Uses)	$ 14,105,066	$ 1,664,775	$ 10,267,695	$ 960,583	$ 10,428,675	$ 978,477
Net Increase / (Decrease)	$ (3,589,369)	$ (489,302)	$ 176,968	$ (35,729)	$ 251,060	$ (35,126)
Ending Fund Balance	$ 4,754,317	$ 519,250	$ 4,931,285	$ 483,521	$ 5,182,345	$ 448,395
Nonspendable:						
Revolving Fund Cash	$ -		$ -		$ -	
Restricted:						
Restricted Programs		$ 519,250		$ 483,521		$ 448,395
Committed:						
Stabilization, Including Required 6% Per Board Policy	$ 4,331,165		$ 4,623,254		$ 4,869,485	
Unassigned:						
State Required Reserve for Economic Uncertainty - 3%	$ 423,152		$ 308,031		$ 312,860	

Planning Factor Rates Reminders

	Actual	Projected*			
	2024-25	2025-26	2026-27	2027-28	2028-29
COLA	1.07%	2.30%	2.41%	3.06%	3.34%
CalSTRS Employer Rate	19.10%	19.10%	19.10%	19.10%	19.10%
CalPERS Employer Rate	27.05%	26.81%	26.40%	26.90%	26.10%
Unemployment Insurance Rate	0.05%	0.05%	0.05%	0.05%	0.05%
Minimum Wage**	$16.50	$16.90	$17.40	$17.90	$18.40

*Rates are subject to change and could impact multi-year projections
** State Minimum Wage (Not Fast Food Workers)

QUESTIONS