

Budget 2026-27

Budget Drivers



Estimated Tax Cap Calculation

Factors that affect the Tax Cap Calculation:

1. Tax Base Growth Factor - 1.0168
2. Allowable Growth Factor - 2%

Estimated Maximum Levy Increase - 3.63%

Health Insurance

Premiums effective January 2026 increased between 9.5% - 10.5%

Health Insurance costs are 12.7% of the total budget.

TRS and ERS

Teachers Retirement System - Decrease from 9.59% to 8.75%

Estimated savings based on prior year payroll - \$250,000

Employees Retirement System - Increase from 16.5% to 17.6%

Estimated additional cost based on prior year payroll - (\$120,000)

Medicare Reimbursements to Retirees

The District is required to reimburse our retirees for the full amount of their Medicare Part B premium including the retiree's dependent if they are on a family plan.

Teacher Retirements

There are 10 teachers retiring in June 2026.

Savings of approximately **\$350,000** assuming all positions will be replaced.

Universal Pre-Kindergarten Program

Governor Hochul announced increase funding for the Universal Pre-K Program for the 2026-27 school year.

This could be an increase of **\$300,000 - \$400,000** per year that would help pay for the remainder of the program.

Budget Calendar

January 26- Bus Proposition/Budget Updates

February 9- Budget Updates

February 19- Athletics Budget

March 9 Technology and Instructional

March 23 Facilities and PPS

April 13 District Budget

April 28 BOCES Budget

May 5 Budget Hearing

May 19- Budget Vote