

Budget Update

MARCH 2, 2026 BOARD MEETING



Key Changes Since Original Budget

2025-2026 Projected:

- Increased 2025-26 revenue by \$2.5M
 - Earned Income Tax increased by \$160,000 based on July 1 - December 31, 2025 financial results
 - Realty Transfer Tax increased by \$750,000 based on July 1 - December 31, 2025 financial results
 - Interest on Investments increased by \$1,590,000 based on July 1 - December 31, 2025 financial results
- Budget Amendments total \$765,990 through February, 2026
- Projections (after adjustments) show a \$1,500,000 budget deficit before using about \$3,000,000 in committed fund balance for debt service.

2026-2027 Projections:

- Increased Real Estate Tax Income by \$2,000,000 due to the tax rate increasing from 2% to 3.5%.
- Increased Interest on Investments by \$750,000 on interest rates remaining higher.
- Decreased Revenue for Retirement by \$550,000 due to lower PSERS rates.
- Decreased PSERS Expense by \$1,100,000 due to lower PSERS rates.
- Increased Charter School Expense by \$80,000 based on estimates.

General Fund – Fund Balance Rollforward

State College Area School District		Merged "Fund bal summary" into "SUMMARY"																
General Fund Activity																		
2/17/2026																		

General Fund – Revenue (RE Tax of 3.5%)

State College Area School District General Fund Revenue 2/17/2026																			
Assumptions:																			
Earned Income Tax Growth (1)		5.64%	2.50%	2.50%	3.00%	1.53%	3.00%	3.00%	3.00%	3.00%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Assessed Value Growth (2)		1.53%	0.75%	0.75%	1.20%	0.65%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%	0.90%
Exceptions		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Act 1 Index (3)		3.40%	4.10%	4.10%	5.30%	5.30%	4.00%	4.00%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%	3.50%
Actual/Projected Total Tax Increase		3.40%	4.10%	4.10%	2.65%	2.65%	4.00%	4.00%	3.50%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%
		Actual	Budget	Actual	Budget	Actual	Budget	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected	Projected
		2022-2023	2023-2024	2023-2024	2024-2025	2024-2025	2025-2026	2025-2026	2026-2027	2027-2028	2028-2029	2029-2030	2030-2031	2031-2032	2032-2033	2033-2034	2034-2035	2035-2036	
LOCAL SERVICES TAX																			
CURRENT REAL ESTATE TAX		108,544,733	113,802,355	114,061,485	118,111,748	118,011,121	124,719,958	124,719,958	130,572,810	134,599,305	138,740,184	143,002,403	147,390,988	151,905,415	156,553,262	161,337,936	166,260,970	171,327,260	
REAL ESTATE TAX-REFERENDUM DEBT		4,944,564	4,943,388	4,943,388	4,946,210	4,946,210	4,943,153	4,943,153	4,943,623	4,942,447	4,944,093	4,945,551	4,945,081	4,946,492	4,946,445	4,945,316	4,945,316	4,945,622	
EARNED INCOME TAX		21,638,562	21,770,000	22,403,264	22,660,000	22,746,486	23,340,000	23,500,000	24,040,000	24,760,000	25,380,000	26,010,000	26,660,000	27,330,000	28,010,000	28,710,000	29,430,000	30,170,000	
REALTY TRANSFER TAX		3,165,321	2,800,000	2,555,626	2,500,000	3,842,441	2,500,000	3,250,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	
DELINQUENT REAL ESTATE TAX		1,203,321	1,100,000	1,137,565	1,100,000	1,403,019	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000	
INTERIM REAL ESTATE TAX		348,540	600,000	322,589	600,000	3,185,796	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	600,000	
IDEA-B		970,604	898,756	1,074,369	918,756	1,066,465	1,041,465	1,069,892	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	1,041,465	
PAYMENTS IN LIEU OF TAX		650,661	647,824	675,407	647,824	713,569	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	
LOCAL SERVICES TAX		379,885	408,000	374,634	420,000	375,096	371,000	371,000	382,000	393,000	403,000	413,000	423,000	434,000	445,000	456,000	467,000	479,000	
TUITION		1,388,931	1,555,621	1,612,462	1,950,991	1,901,084	1,906,071	1,906,071	1,906,071	1,906,071	1,906,071	1,906,071	1,906,071	1,906,071	1,906,071	1,906,071	1,906,071	1,906,071	
MISC LOCAL REVENUE		677,406	557,607	726,311	534,800	885,050	579,238	590,713	579,238	579,238	579,238	579,238	579,238	579,238	579,238	579,238	579,238	579,238	
PUBLIC UTILITY REALTY TAX		127,972	117,190	120,857	117,190	133,546	117,190	117,190	135,000	135,000	135,000	135,000	135,000	135,000	135,000	135,000	135,000	135,000	
INTEREST ON INVESTMENTS		3,462,444	2,500,000	5,783,812	3,000,000	5,302,291	2,250,000	3,840,000	1,750,000	1,250,000	750,000	450,000	400,000	350,000	300,000	250,000	250,000	250,000	
TOTAL LOCAL		147,502,944	151,700,741	155,791,769	157,507,519	164,512,174	164,168,075	166,707,977	170,250,207	174,506,526	178,779,051	183,382,728	188,380,843	193,527,681	198,816,481	204,261,026	209,915,060	215,733,656	
STATE																			
BASIC ED INSTR SUBSIDY		10,597,444	10,600,367	12,490,613	12,500,000	13,776,132	13,884,000	13,884,000	13,884,000	13,884,000	13,884,000	13,884,000	13,884,000	13,884,000	13,884,000	13,884,000	13,884,000	13,884,000	
SPECIAL ED REVENUE		3,485,010	3,485,046	3,536,977	3,485,046	3,663,973	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	3,655,188	
REV. FOR RETIREMENT		13,293,334	13,648,124	13,836,988	14,732,199	14,484,622	15,806,908	15,806,908	16,100,000	16,900,000	17,600,000	18,300,000	19,050,000	19,700,000	20,650,000	21,550,000	23,550,000	24,150,000	
REV. FOR SOCIAL SECURITY		2,787,500	3,086,576	3,018,260	3,330,793	3,168,259	3,527,061	3,527,061	3,661,089	3,789,227	3,883,958	3,981,057	4,080,583	4,182,598	4,287,163	4,394,342	4,504,200	4,616,805	
PROPERTY TAX REDUCTION		1,792,547	1,794,014	1,794,014	2,169,431	2,169,431	2,496,328	2,496,328	2,496,328	2,496,328	2,496,328	2,496,328	2,496,328	2,496,328	2,496,328	2,496,328	2,496,328	2,496,328	
TRANSPORTATION REVENUE		759,734	800,000	872,458	800,000	840,403	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	
BOND REIMBURSEMENTS		910,864	910,702	910,702	910,907	910,907	914,158	914,158	850,989	850,859	690,361	690,729	637,577	637,905	637,844	637,765	637,838	637,610	
HEALTH SERVICES REVENUE		135,988	140,000	136,976	140,000	128,612	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	140,000	
READY TO LEARN GRANT		310,013	310,013	310,013	310,013	310,013	310,013	360,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	310,013	
VOCATIONAL EDUCATION		270,929	226,000	236,414	226,000	265,202	226,000	226,000	226,000	226,000	226,000	226,000	226,000	226,000	226,000	226,000	226,000	226,000	
OTHER STATE REVENUE (4)		233,421	105,190	175,779	231,714	829,360	-	459,012	-	-	-	-	-	-	-	-	-	-	
TUITION - 1305/1306		55,145	130,000	117,516	130,000	151,926	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	130,000	
TOTAL STATE		34,631,929	35,236,032	37,436,710	38,966,103	40,698,840	41,889,856	42,398,668	42,253,607	43,181,615	43,815,848	44,613,315	45,409,689	46,162,032	47,216,536	48,223,636	50,333,567	51,048,944	
FEDERAL																			
TITLE I REVENUE		639,898	600,000	867,040	825,000	824,032	825,000	918,907	825,000	825,000	825,000	825,000	825,000	825,000	825,000	825,000	825,000	825,000	
TITLE II REVENUE		138,592	140,000	157,447	155,000	129,786	155,000	203,240	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	155,000	
ACCESS FUNDS		502,792	350,000	499,231	350,000	429,946	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	
OTHER FEDERAL REVENUE (5)		2,124,051	288,858	434,923	110,000	272,180	110,000	149,477	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	
TITLE III REVENUE		78,026	35,000	47,873	35,000	46,342	35,000	70,452	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	
TOTAL FEDERAL		3,483,359	1,413,858	2,006,514	1,475,000	1,702,286	1,475,000	1,692,076	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	1,475,000	
OTHER FINANCING SOURCES - LT LEASES		-	-	-	-	2,124,090	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL REVENUE		185,618,232	188,350,631	195,234,993	197,948,622	209,037,390	207,532,731	210,798,721	213,978,814	219,163,141	224,069,899	229,471,043	235,265,532	241,164,713	247,508,017	253,959,662	261,723,627	268,254,600	

General Fund – Expenditures

[illegible]

General Fund – Budget Changes

REVENUES	Original Budget 2025-2026	7/21/25 - PERKINS	8/07/25 - PCCD Safety	08/04/25 - IDEA	08/18/25 - Highmark PFMS	11/17/25 - PRLAEF ProStart	11/17/25 - Titles' Amendment/Ca rryover	01/12/26 - DCED CTC	02/02/26 - RTL	02/02/26 - AASL	02/16/26 - PHEAA	2025-26 Amend Budget	1/2/2026	Projection 2025-2026
LOCAL SERVICES TAX														
CURRENT REAL ESTATE TAX	\$ 124,719,958	-	-	-	-	-	-	-	-	-	-	124,719,958		124,719,958
REAL ESTATE TAX-REFERENDUM DEBT	\$ 4,943,153	-	-	-	-	-	-	-	-	-	-	4,943,153		4,943,153
EARNED INCOME TAX	\$ 23,340,000	-	-	-	-	-	-	-	-	-	-	23,340,000	160,000	23,500,000
REALTY TRANSFER TAX	\$ 2,500,000	-	-	-	-	-	-	-	-	-	-	2,500,000	750,000	3,250,000
DELINQUENT REAL ESTATE TAX	\$ 1,100,000	-	-	-	-	-	-	-	-	-	-	1,100,000		1,100,000
INTERIM REAL ESTATE TAX	\$ 600,000	-	-	-	-	-	-	-	-	-	-	600,000		600,000
IDEA-B	\$ 1,041,465	-	-	28,427	-	-	-	-	-	-	-	1,069,892		1,069,892
PAYMENTS IN LIEU OF TAX	\$ 700,000	-	-	-	-	-	-	-	-	-	-	700,000		700,000
LOCAL SERVICES TAX	\$ 371,000	-	-	-	-	-	-	-	-	-	-	371,000		371,000
TUITION	\$ 1,906,071	-	-	-	-	-	-	-	-	-	-	1,906,071		1,906,071
MISC LOCAL REVENUE	\$ 579,238	-	-	-	7,493	1,482	-	-	-	2,500	-	590,713		590,713
PUBLIC UTILITY REALTY TAX	\$ 117,190	-	-	-	-	-	-	-	-	-	-	117,190		117,190
INTEREST ON INVESTMENTS	\$ 2,250,000	\$ -	\$ -	\$ -	-	-	-	-	-	-	-	2,250,000	1,590,000	3,840,000
TOTAL LOCAL	\$ 164,168,075	\$ -	\$ -	\$ 28,427	7,493	1,482	-	-	-	2,500	-	164,207,977	2,500,000	166,707,977
STATE														
BASIC ED INSTR SUBSIDY	\$ 13,884,000	-	-	-	-	-	-	-	-	-	-	13,884,000		13,884,000
SPECIAL ED REVENUE	\$ 3,655,188	-	-	-	-	-	-	-	-	-	-	3,655,188		3,655,188
REV. FOR RETIREMENT	\$ 15,806,908	-	-	-	-	-	-	-	-	-	-	15,806,908		15,806,908
REV. FOR SOCIAL SECURITY	\$ 3,527,061	-	-	-	-	-	-	-	-	-	-	3,527,061		3,527,061
PROPERTY TAX REDUCTION	\$ 2,496,328	-	-	-	-	-	-	-	-	-	-	2,496,328		2,496,328
TRANSPORTATION REVENUE	\$ 800,000	-	-	-	-	-	-	-	-	-	-	800,000		800,000
BOND REIMBURSEMENTS	\$ 914,158	-	-	-	-	-	-	-	-	-	-	914,158		914,158
HEALTH SERVICES REVENUE	\$ 140,000	-	-	-	-	-	-	-	-	-	-	140,000		140,000
READY TO LEARN GRANT	\$ 310,013	-	-	-	-	-	-	-	50,000	-	-	360,013		360,013
VOCATIONAL EDUCATION	\$ 226,000	-	-	-	-	-	-	-	-	-	-	226,000		226,000
OTHER STATE REVENUE (4)	\$ -	-	54,772	-	-	-	-	14,240	-	-	390,000	459,012		459,012
TUITION - 1305/1306	\$ 130,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	130,000		130,000
TOTAL STATE	\$ 41,889,656	\$ -	54,772	-	-	-	-	14,240	50,000	-	390,000	42,398,668	-	42,398,668
FEDERAL														
TITLE I REVENUE	\$ 825,000	-	-	-	-	-	93,907	-	-	-	-	918,907		918,907
TITLE II REVENUE	\$ 155,000	-	-	-	-	-	48,240	-	-	-	-	203,240		203,240
ACCESS FUNDS	\$ 350,000	-	-	-	-	-	-	-	-	-	-	350,000		350,000
OTHER FEDERAL REVENUE (5)	\$ 110,000	26,351	-	-	-	-	13,126	-	-	-	-	149,477		149,477
TITLE III REVENUE	\$ 35,000	\$ -	\$ -	\$ -	\$ -	\$ -	35,452	\$ -	\$ -	\$ -	\$ -	70,452		70,452
TOTAL FEDERAL	\$ 1,475,000	\$ 26,351	-	-	-	-	190,725	-	-	-	-	1,692,076	-	1,692,076
TOTAL REVENUE	\$ 207,532,731	\$ 26,351	54,772	28,427	7,493	1,482	190,725	14,240	50,000	2,500	390,000	208,298,721	2,500,000	210,798,721

General Fund – Budget Changes

EXPENSES	Original Budget 2025-2026	7/21/25 - PERKINS	8/07/25 - PCCD Safety	08/04/25 - IDEA	08/18/25 - Highmark PFMS	11/17/25 - PRLAEF ProStart	11/17/25 - Titles' Amendment/Ca rryover	01/12/26 - DCED CTC	02/02/26 - RTL	02/02/26 - AASL	02/16/26 - PHEAA		2025-26 Amend Budget			Projection 2025-2026
Salaries	\$ 94,092,591	-	-	22,810	-	-	80,364	-	40,000	-	-		94,235,765			94,235,765
Health Insurance	\$ 21,211,679	-	-	-	-	-	12,088	-	-	-	-		21,223,767			21,223,767
PSERS	\$ 31,613,816	-	-	3,872	-	-	11,640	-	-	-	-		31,629,328			31,629,328
Other Benefits	\$ 9,057,781	-	-	1,745	-	-	(29,284)	-	10,000	-	-		9,040,242			9,040,242
Professional Services	\$ 5,583,626	-	-	-	-	-	45,095	-	-	-	390,000		6,018,721			6,018,721
Purchased Property Services	\$ 1,787,324	-	-	-	-	-	-	-	-	-	-		1,787,324			1,787,324
Charter School Expense	\$ 7,116,000	-	-	-	-	-	-	-	-	-	-		7,116,000			7,116,000
Other Purchased Services	\$ 8,580,207	-	-	-	-	-	22,455	-	-	-	-		8,602,662			8,602,662
Supplies/Equipment	\$ 10,463,755	26,351	54,772	-	7,493	1,482	48,367	14,240	-	2,500	-		10,618,960			10,618,960
Deferred Maintenance	\$ 2,486,752	-	-	-	-	-	-	-	-	-	-		2,486,752			2,486,752
Transfers/contingencies/fees	\$ 2,058,344	-	-	-	-	-	-	-	-	-	-		2,058,344			2,058,344
Debt Service	\$ 12,215,425	-	-	-	-	-	-	-	-	-	-		12,215,425			12,215,425
Debt Service - Referendum Debt	\$ 5,255,375	-	-	-	-	-	-	-	-	-	-		5,255,375			5,255,375
Transfer to Capital Reserve	\$ -	-	-	-	-	-	-	-	-	-	-		-			-
Fund Balance Commitment/Use (Debt Service)(3)	\$ (2,984,000)	-	-	-	-	-	-	-	-	-	-		(2,984,000)			(2,984,000)
Total Expenses and Fund Balance Transfers	\$208,538,675	\$26,351	\$54,772	\$28,427	\$7,493	\$1,482	\$190,725	\$14,240	\$50,000	\$2,500	\$390,000	\$0	\$209,304,665	\$0	\$0	\$209,304,665
Total Expense and Transfers (excl fund balance use/commitment)	\$211,522,675	\$26,351	\$54,772	\$28,427	\$7,493	\$1,482	\$190,725	\$14,240	\$50,000	\$2,500	\$390,000	\$0	\$212,288,665	\$0	\$0	\$212,288,665

Items Accomplished Since Last Update

1. Have received Budget Head draft budgets back and initial reviews are in the process of being completed
2. Have begun assessing personnel costs for the 2026-27 budget
3. Have reviewed the financial information as of December 31, 2025 to more accurately project the financial condition of the District as of the midway point in the year
4. Have monitored the development of the 2026-27 PA State Budget
5. Have begun assessing new additions to the 2026-27 Budget
 - Personnel & New Programmatic Requests
 - New non-personnel costs (such as debt service for Park Forest Middle School)

What Are the Next Steps?

1. Finalize the Detailed Budget File with the Budget Head's input
2. Finalize Personnel Budgeting to Project 2026-27 Compensation
3. Review Revenue and Expense information through February to determine if 2025-26 projections are still in line with December's projections
4. Monitoring Outcomes from the Park Forest Middle School Project
5. Submission of budget to cabinet to allow for final prioritization to occur – where resources and efforts intersect
6. Inform and work with the board to adopt the budget in advance of PDE deadlines
7. Capital Reserve Fund will need to be updated with decisions regarding the financing of Park Forest Middle School and implementing of the District-wide Facilities Master Plan.

Key Documents/Information to Come

- Revenue by Source Comparison – Year Over Year
- Expenditure by Source Comparison – Year Over Year
- Revenue and Expenditures by Function Graph
- Budget Matrix

Key Dates & Budget Calendar

- [2026-2027 Budget Timeline](#)
- Key Dates for Board:
 - March 23 – Board Budget Work Session
 - April 6 – Presentation of the District's Proposed Final Budget for 2026-2027
 - April 20 – Approval of District's Proposed Final Budget for 2026-2027
 - May 4
 - Approval of Real Estate Tax Collectors
 - Proposed Final Budget available for public inspection
 - May 18 – Public Hearing for District Final Budget for 2026-2027
 - June 1
 - Adopt Final Budget on Form PDE-2028 (resolution)
 - Approve Homestead and Farmstead Exclusion Resolution
 - Approve Annual Tax Levy Resolution
 - Approve Installment Payment Plan Resolution

Comparison of Revenue by Source

2024-2025 Actual		
REAL ESTATE TAX		\$ 122,957,331
EARNED INCOME TAX		\$ 22,746,486
OTHER LOCAL REVENUE		<u>\$ 18,808,357</u>
TOTAL LOCAL		\$ 164,512,174
TOTAL STATE		\$ 40,698,840
TOTAL FEDERAL & OTHER		<u>\$ 3,826,376</u>
TOTAL REVENUE		\$ 209,037,390

2025-2026 Projected		
REAL ESTATE TAX		\$ 129,663,111
EARNED INCOME TAX		\$ 23,500,000
OTHER LOCAL REVENUE		<u>\$ 13,544,866</u>
TOTAL LOCAL		\$ 166,707,977
TOTAL STATE		\$ 42,398,668
TOTAL FEDERAL & OTHER		<u>\$ 1,692,076</u>
TOTAL REVENUE		\$ 210,798,721

Comparison of Expenditures by Source

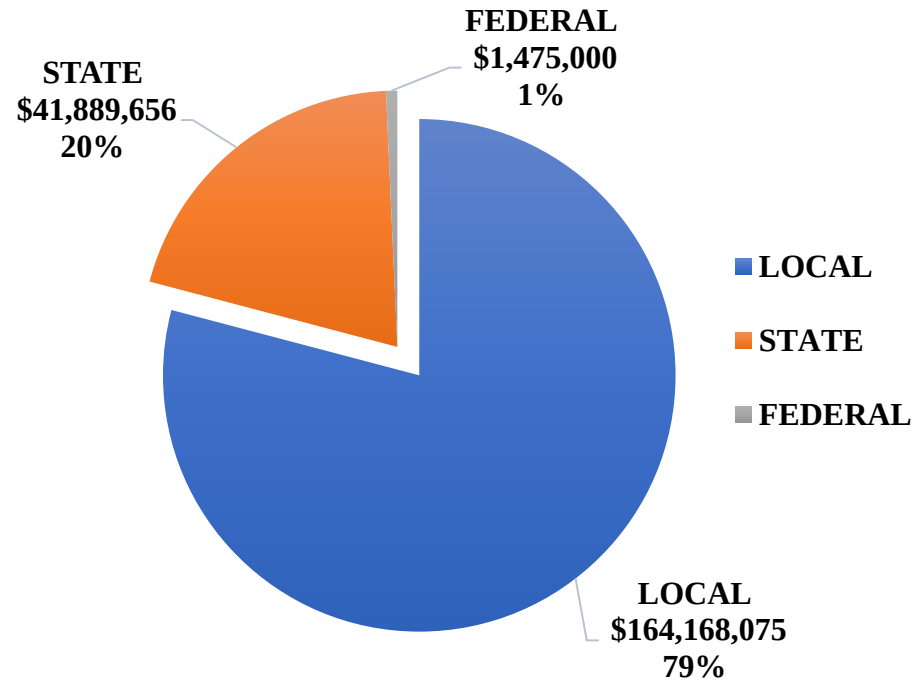
2024-2025 Actual			2025-2026 Projected		
SALARIES	\$ 88,176,642	40.35%	SALARIES	\$ 94,235,765	44.39%
HEALTH INSURANCE	\$ 19,043,306	8.71%	HEALTH INSURANCE	\$ 21,223,767	10.00%
PSERS	\$ 29,026,667	13.28%	PSERS	\$ 31,629,328	14.90%
OTHER BENEFITS	<u>\$ 8,431,236</u>	<u>3.86%</u>	OTHER BENEFITS	<u>\$ 9,040,242</u>	<u>4.26%</u>
TOTAL PERSONNEL COSTS	\$ 144,677,851	66.20%	TOTAL PERSONNEL COSTS	\$ 156,129,102	73.55%
SUPPLIES/EQUIPMENT	\$ 9,873,626	4.52%	SUPPLIES/EQUIPMENT	\$ 10,618,960	5.00%
DEBT SERVICE	\$ 17,518,634	8.02%	DEBT SERVICE	\$ 17,470,800	8.23%
TRANSFER TO CAP RESERVE	\$ 11,103,610	5.08%	TRANSFER TO CAP RESERVE	\$ 0	0%
ALL OTHER COSTS	<u>\$ 35,369,297</u>	<u>16.18%</u>	ALL OTHER COSTS	<u>\$ 28,069,803</u>	<u>13.22%</u>
TOTAL EXPENDITURES	\$ 218,543,018	100%	TOTAL EXPENDITURES	\$ 212,288,665	100%

Note:

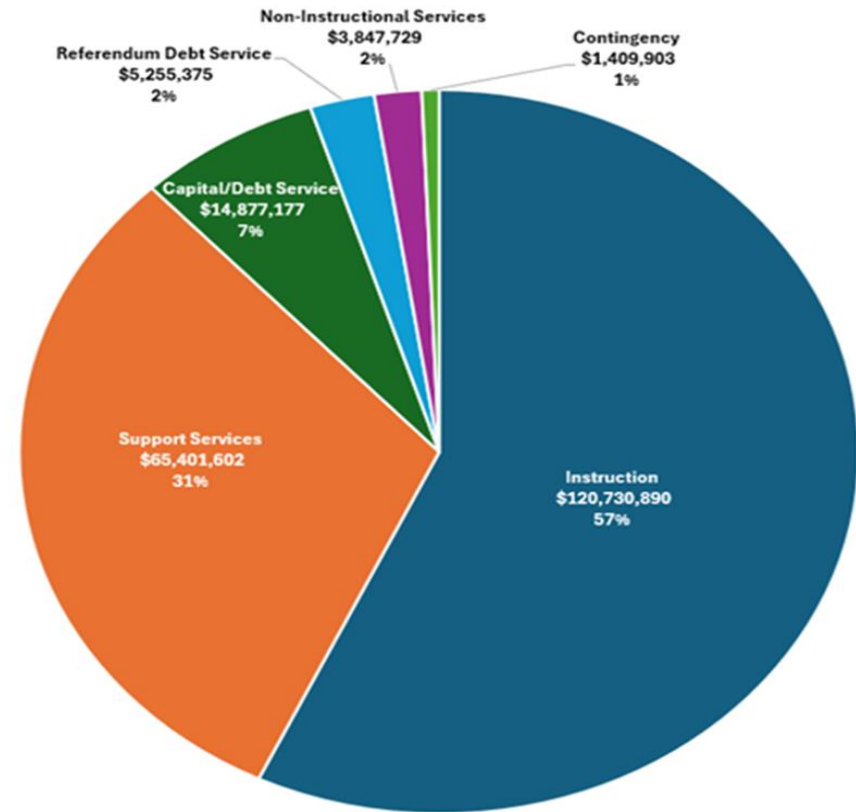
- 1) Personnel costs (actual) increased from 69.08% in FY 2022-2023 to a projected amount 73.55% of total expenditures in FY 2025-2026. That increase is being offset largely through reductions in Debt Service and Transfer to Capital Reserve (as a percent of overall budgetary effort).
- 2) "All Other Costs" were higher in FY 2024-2025 due to the creation and transfer of funds to a Health Insurance Reserve Fund.

Revenue and Expenditure by Function

2025-26 Revenue by Source



Expense By Function



Budget matrix spreadsheet (2025-2026 Budget)

State College Area School District 2025-26 Proposed Final Budget											
	A	B	C	D	E	F	G	H	I	J	K
Function	Salaries	Benefits	Professional Services	Purchased Property Services	Charter School	Other Purchased Services	Supplies/ Equip	Other Exp & Financing Uses	Total Expense	2025-26 % of Total Budget	2024-25 % of Total Budget
Instructional											
Regular Instructional											
1 Regular Programs	\$46,705,171	\$29,019,079	\$61,768	\$27,854	\$4,861,000	\$554,795	\$924,915	\$52,599	\$82,207,180		
2 Federally Funded Regual Prog	600,097	353,094	-	-	-	-	9,662	-	962,853		
3 Total Regular Instructional	47,305,268	29,372,173	61,768	27,854	4,861,000	554,795	934,577	52,599	83,170,033	39%	39%
Other Instructional											
5 Vocational Educ	2,721,451	1,737,804	23,900	5,700	-	77,650	347,370	24,775	4,938,650		
6 Other Programs	2,139,407	1,374,392	63,162	-	-	134,084	109,238	45,812	3,866,094		
7 Total Other Instructional	4,860,858	3,112,195	87,062	5,700	-	211,734	456,608	70,587	8,804,744	4%	4%
Special Programs- Elem/Sec											
10 Life Skills Support- Public	277,215	155,852	-	-	-	-	6,800	-	439,867		
11 Deaf or Hearing Impaired Support	106,791	76,481	-	-	-	2,035	2,500	-	187,807		
12 Blind or Visually Impaired Support	164,401	143,085	-	1,500	-	1,720	2,300	-	313,007		
13 Speech and Language Support	1,042,095	662,094	4,163	-	-	2,680	18,000	325	1,729,357		
14 Emotional Support-Public	628,264	465,660	-	-	-	720,634	26,700	-	1,841,258		
15 Autistic Support	3,750,923	2,659,961	-	-	-	784,856	14,400	-	7,210,139		
16 Learning Support- Public	5,948,373	4,710,676	3,000	36,212	-	67,808	139,978	3,600	10,909,647		
17 Gifted Support	1,353,140	860,541	700	-	-	3,050	23,725	3,300	2,244,457		
18 Multi-Handicapped Support	366,409	365,787	-	-	-	-	350	-	732,546		
19 Special Programs- Other Support	356,265	239,065	51,600	-	2,255,000	164,100	82,000	-	3,148,029		
20 Total Special Programs	13,993,876	10,339,201	59,463	37,712	2,255,000	1,746,883	316,753	7,225	28,756,113	14%	13%
Support Services											
23 Support Services - Students	5,057,562	3,356,042	120,650	175	-	18,300	109,475	1,600	8,663,804		
24 Support Services - Instr Staff	3,379,233	2,454,559	194,660	1,800	-	88,374	668,232	18,800	6,805,657		
25 Support Services - Admin	6,399,078	4,030,149	862,000	15,450	-	74,125	190,961	169,450	11,741,213		
26 Support Services - Pupil Health	1,368,332	981,050	787,767	2,500	-	300	96,885	-	3,236,833		
27 Support Services - Business	980,404	648,419	316,435	-	-	46,100	144,100	7,900	2,143,358		
28 Oper of Main of Plant Serv	4,958,497	3,720,124	1,081,497	1,551,300	-	588,132	3,484,000	7,500	15,391,050		
29 Student Transportation Serv	1,573,720	1,286,091	9,401	48,583	-	4,676,154	616,069	840	8,210,858		
30 Support Services - Central	2,534,665	1,722,402	1,312,051	54,300	-	506,235	3,024,300	54,975	9,208,828		
31 Total Support Services	26,251,390	18,198,836	4,684,461	1,674,108	-	5,997,719	8,334,022	261,065	65,401,602	31%	31%
Non-instructional (i.e Student Activities/Athletics/Comm ed)											
33	1,681,202	860,870	690,872	41,950	-	69,075	421,795	81,965	3,847,729	2%	2%
Other Expenditures & Financing Uses											
36 Other	-	-	-	-	-	-	-	175,000	175,000		
37 Debt Service Transfer	-	-	-	-	-	-	-	12,215,425	12,215,425		
38 Debt Service- Referendum	-	-	-	-	-	-	-	5,255,375	5,255,375		
39 Deferred Maintenance Transfer	-	-	-	-	-	-	-	2,486,752	2,486,752		
40 Food Service Transfer	-	-	-	-	-	-	-	50,000	50,000		
41 Capital Reserve Transfer	-	-	-	-	-	-	-	-	-		
42 Budgetary Reserve	-	-	-	-	-	-	-	1,359,903	1,359,903		
43 Total Other Exp & Financing Uses	-	-	-	-	-	-	-	21,542,455	21,542,455	10%	11%
Total 2025-26 Budget	94,092,593	\$61,883,276	\$5,583,625	\$1,787,324	\$7,116,000	\$8,580,206	\$10,463,755	\$22,015,896	\$211,522,675	100%	100%
47 2025-26 % of Total Budget	44%	29%	3%	1%	3%	4%	5%	10%	100%		
48 2024-25 % of Total Budget	44%	29%	2%	1%	3%	4%	5%	11%	100%		

Capital Reserve Fund

To date there have been no changes in estimates to the Capital Reserve Fund, updates will occur when:

1. Results of the District-wide Facilities Master Plan are complete and a funding strategy contemplated.
2. The costs associated with the Park Forest Middle School project are known.
3. A funding strategy for the Park Forest Middle School project and the District-wide Facilities Master Plan is determined.
4. A debt repayment schedule and corresponding funding mechanism is finalized.

Are there any questions?

