

# Citizens' Bond Oversight Committee (CBOC) Measure I1 and I

2024-2025  
ANNUAL REPORT TO THE  
PLEASANTON UNIFIED SCHOOL DISTRICT BOARD OF TRUSTEES  
April 16, 2026



Foothill High School Building Pad for New Performing Arts Center



Rendering of New Foothill High School Performing Arts Center

# CBOC MEMBERSHIP

## 2024-2025 Members

Member Name	Officer Title
Arne Olsen	Chairperson
Kathy Narum	Chairperson/Vice Chairperson
Brittany Hassebrock	Secretary
Kelly Jenkins	Member
Douglas Miller	Member
Kishore Vanapalli	Member
Lou Astbury	Member
Bill Butler	Member
Paul Sullivan	Member
Douglas Miller	Member
Chong Wang	Member

## Current Members

Member Name	Officer Title
Kathy Narum	Chairperson
Kishore Vanapalli	Vice Chairperson
Brittany Hassebrock	Secretary
Chong Wang	Member
Bill Butler	Member
Kelly Jenkins	Member
Paul Sullivan	Member
Steve Maher	Member
Brett Illers	Member
Ken Benhamou	Member

## District Staff

Maurice Ghysels, Ed.D., Superintendent of Schools
Ahmad Sheikholeslami, Assistant Superintendent of Business Services
Aaron Kael, Executive Director of Facilities and Construction
Anne Wells, Executive Director of Fiscal Services
Eric Van Pelt, Bond Program Manager*

\*VPCS Bond Manager/Non-Staff

# Executive Summary

## Transparency and Accountability

- Performance Audit completed without any findings
- Financial Audit completed without any findings
- Projects continue to be completed at or below budget resulting in \$7.5 million in project savings invested into new projects
- Proactive bond management minimized the impact of global instability on the project budgets.

## Major Milestones Achieved

- Completed Fire Life Safety Improvements
- Developed designs for significant projects
  - Amador Valley HS Performing Arts and Athletics Center
  - Foothill HS Performing Arts and Athletics Center
  - Education Options Center
- Celebrated ground breaking ceremonies for the Transitional Kindergarten projects at Donlon and Fairlands ES and the Pleasanton MS Field project

## Pursuit of State Funding

- District received \$1.5 Million in state in matching funds for previously submitted projects.
- District has submitted applications for approximately \$10 million for state matching funds

# CBOC CHARTER

## Measure I and I1

Statutory Purpose: The Committee is appointed by the Board and charged by statute with the following purpose:

1. To promptly alert the public to any waste or improper expenditures of school construction bond money.
2. To inform the public concerning the expenditure of bond revenues.
3. Ensuring that bond revenues are expended only for the purposes described in the Constitution; that is for the construction, reconstruction, rehabilitation, or replacement of school facilities, including the furnishing and equipping of school facilities.
4. Ensuring that no funds are used for any teacher or administrative salaries or other school operating expenses. *NOTE: Bond funds can be used for district office staff working on the bond program.*

Role of the Committee vis-a-vis the Board: The Board, on the advice of the Superintendent, makes all decisions related to how bond funds are spent (i.e. the scope, schedule and budget of approved projects).

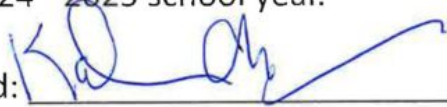
The CBOC can provide input on these matters, but the input isn't binding on the Board.

# Statement of Compliance Measure I and I1

This Annual Report is submitted to the Board of Trustees by the Pleasanton Unified School District Citizens' Bond Oversight Committee.

The Committee advises that, to the best of its knowledge, the Pleasanton Unified School District is in compliance with the requirements of Article XIII A, Section 1(b) (3) of the California Constitution. Furthermore, the Committee has reviewed expenditure reports produced by the District to ensure that (a) bond proceeds have been expended only for the purposes set forth in the ballot measure; (b) and not for any other purposes, including teacher and administrative salaries and other school operating expenses; (C) and reviewed the staff's process for maximizing bond proceeds. Committee review is supported by independent financial and performance audits required by state law. The statement covers activities for the 2024 - 2025 school year.

Respectfully Submitted:



Kathy Narum, Chairperson

Measure I1 and Measure I Citizens' Bond Oversight Committee

Date:

March 2 2024

# Layered Oversight of Bond Expenditures

- The PUSD Board has ultimate authority over allocation of Bond resources and project prioritization.
- The following oversight entities review and report on the appropriate spending of Bond funds:
  - Independent Auditor - California Education Code Requirement
    - Performance Audit Requirement
    - Financial Audit Requirement
  - Citizens' Bond Oversight Committee
- The following provide additional input, review, and/or recommendations:
  - Public Forums and PUSD Board Meetings
  - Facility Master Planning Committee
  - Outside Council and Review
- Information Distribution
  - District Website
  - Public Meeting Notices
  - School Site Posting and Distribution

# CBOC Meetings and Major Items

Dates	Major Items Reviewed
Tuesday, August 27, 2024	<ul style="list-style-type: none"><li>● Measure I1 and I Project Updates</li><li>● Project Site Tours</li></ul>
Tuesday, November 5, 2024	<ul style="list-style-type: none"><li>● Measure I1 and I Project Update</li><li>● Measure I and I1 Financials</li></ul>
Tuesday, January 28, 2025	<ul style="list-style-type: none"><li>● Measure I1 and I Project Update</li><li>● 2023-2024 Audit Review and Presentation</li></ul>
Tuesday, March 4, 2025	<ul style="list-style-type: none"><li>● Review and Update the Annual Report to the Board</li><li>● Appointment of New Members</li><li>● CBOC Leadership Elections</li></ul>
Tuesday, May 6, 2025	<ul style="list-style-type: none"><li>● Bond Sale Presentation</li><li>● Measure I and I1 Project Updates</li><li>● Measure I and I1 Financials</li></ul>

\* At all meetings, an overview of the project status and schedule was reviewed.

\*\*Annual Visitation as Required

# Reviews- Documentation, Site Visits, and Inspections

## Financial Reports

- Report - Budget summary
- Report - Project Status Reports
- Performance Audit
- Financial Audit
- Implementation Plan Updates
- Bond Sale Presentation

## Site Visits & Inspections

- Pleasanton Middle School Hardcourt
- Village High School Interim Housing

# Board Approved Project Measure I and I1

**As of June 2025**

<b><u>Project Name</u></b>	<b><u>Project Budget</u></b>	<b><u>Status</u></b>
Installation of Site Fencing	\$4,817,722	Completed
Upgrade Fire Alarm Systems	\$13,432,510	Completed
Implementation of VOIP Phones	\$6,172,654	Completed
Safety and Security Upgrades	\$5,352,380	Completed
Technology Refresh	\$19,054,785	In Progress
Replace and Upgrade District Telecommunication	\$9,419,968	Completed
Amador High School Portable Replacement and Science Lab	\$11,434,827	Completed
Foothill High School Portable Replacement and Science Labs	\$29,402,422	Completed
Upgrade HVAC District Wide	\$29,402,422	Completed
Hart Middle School Portable Replacement and Science Labs	\$12,190,679	Completed
Install Solar Structures	\$300,000	Completed
Lydiksen Elementary School Project	\$43,344,425	Completed
Alisal Campus Renovation	\$51,350,001	In Progress
Roofing Repairs/Replacements	\$26,592,491	Completed

# Board Approved Project Measure I and I1

**As of June 2025**

<b><u>Project Name</u></b>	<b><u>Project Budget</u></b>	<b><u>Status</u></b>
Donlon Elementary School TK Expansion	\$11,846,604	In Progress
Fairlands Elementary School TK Expansion	\$13,573,467	In Progress
SDC Modernizations	\$682,171	Completed
Landscaping Water Conservation and Energy Conservation	\$2,310,950	In Progress
Future Technology and Safety Needs District Wide	\$1,000,000	In Progress
HVAC and Roofing District Wide	\$1,500,000	In Progress
Alisal Elementary School TK	\$25,000	Completed
Hearst Elementary School TK	\$6,797,030	Pending Start
Lydiksen Elementary School TK	\$10,000,000	Pending Start
Mohr Elementary School TK	\$2,684,715	In Progress
Valley View Elementary School TK	\$9,507,285	In Progress
Walnut Grove Elementary School TK	\$9,746,138	In Progress
Amador Valley High School Campus Renovation	\$95,796,298	In Progress
Foothill High School Campus Renovation	\$79,881,178	In Progress







# Board Approved Project Measure I and I1

**As of June 2025**

<b><u>Project Name</u></b>	<b><u>Project Budget</u></b>	<b><u>Status</u></b>
Educational Options Center	\$44,473,212	In Progress
Hart Middle School Field Renovation	\$11,008,815	In Progress
Harvest Park Middle School Field Renovation	\$9,574,834	In Progress
Pleasanton Middle School Field Renovation	\$9,720,197	In Progress
Early Childhood Education Center	\$56,522,156	In Progress
Lydiksen Elementary School Campus Renovation MPR	\$13,369,295	Pending Start
Mohr Campus Renovation	\$3,685,842	In Progress
Valley View Campus Renovation	\$398,859	In Progress
Vintage Hills Campus Renovation	\$31,241,126	Pending Start
Donlon Elementary School Food Service Upgrade	\$3,372,000	In Progress
Valley View Elementary School Food Service Upgrade	\$3,601,000	In Progress
Walnut Grove Elementary School Food Service Upgrade	\$3,550,000	In Progress
Pleasanton Middle School Library Kalwall Replacement	\$1,000,000	In Progress

# Major Project Findings & Results Bond Through June 2025 Stop Light Review

All Dollars in Millions

Status	Project	Budget	Actual 6/30/25	% Budget	Project Stage	% Completed
	Foothill Campus Renovations	\$79.88	\$3.90	5%	Design/Interim Housing	9%
	Donlon TK Classroom Building	\$11.84	\$1.90	16%	Construction	15%
	Amador Campus Renovations	\$95.79	\$2.63	3%	Design	5%
	Fairlands TK Classroom Building	\$13.57	\$1.33	10%	Construction	11%
	Educational Options Center	\$44.44	\$3.84	8%	Design/Interim Housing	11%
	PMS Fields	\$9.7	\$2.4	24%	Construction	71%

**Status Code:**



**OK:** Project has normal range of issues.



**Caution:** Project has significant issue(s), however, project team has solution/options.



**Problem:** Project has significant issue(s), without a current or near-term solution.

All Costs are Rounded

# Major Takeaways From 2024-2025

## Observations

### Measure I Bond Sale - \$160 Million

- Completed in May of 2025 with a favorable interest rate of 4.5%
- Final interest rate was below the rate projected prior to the sale.

### Final Measure I1 Bond Sale - \$35 Million

- Completed in May of 2025 with a favorable interest rate of 3.7%
- Final interest rate was below the rate projected prior to the sale

### Continued Progress on Measure I Projects

- Design was underway for notable projects such as the Fields projects at Hart MS and Harvest Park MS, Transitional Kindergarten Projects at Walnut Grove and Valley View and the Early Childhood Education Project
- Projects remain on schedule and under budget
- District performed user group meetings to gather feedback and fine tune designs across each project
- Community meetings were held to share project updates and communicate next steps

### Measure I1 Bond Drawing to a Close

- Measure I1 spending is winding down with the Alisal Campus Renovation, Donlon Transitional Kindergarten and Fairlands Transitional Kindergarten being the major projects outstanding.

# Amador Valley Campus Renovations



Renderings of the Interior of the New Amador Valley High School Performing Arts Center

# Pleasanton Middle School

**BEFORE**



Original Athletic Field & Track

**AFTER**



Upgraded Synthetic Turf Field & Multi-Use Courts

**Facility Transformation: Athletic Field & Court Upgrades**

# Educational Options Center



Demo begins in preparation for the Educational Options Center

# Transitional Kindergarten



**Building Foundations at Donlon and Fairlands TK Projects**