

# RESOLUTION TO ADOPT THE FY27 INITIAL BUDGET

Two Roads Charter School  
District Code 8793

A RESOLUTION OF THE BOARD OF DIRECTORS OF TWO ROADS CHARTER SCHOOL ADOPTING THE FY27 BUDGET AND APPROPRIATING SUMS OF MONEY FOR SUCH BUDGET PURSUANT TO THE LOCAL GOVERNMENT BUDGET LAW OF COLORADO.

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## WHEREAS,

In accordance with the Local Government Budget Law of Colorado (C.R.S. 29-1-101 et seq.), the Two Roads Finance Committee has prepared a proposed budget for the fiscal year starting on July 1, 2026, and ending on June 30, 2027.

The proposed budget has been made available for public inspection in accordance with the law; and

Proper notice of the budget hearing has been published or posted as required by law; and

The Board has held a duly noticed public meeting to consider the adoption of the budget; and

The Board has reviewed projected enrollment, anticipated revenues, planned expenditures, and reserve requirements.

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## NOW, THEREFORE, BE IT RESOLVED:

### Section 1. Adoption of Budget

The Board of Directors hereby adopts the Fiscal Year 2026–2027 budget for Two Roads Charter School, District Code 8793, as presented and summarized in the Colorado Department of Education Uniform Budget Summary .

The adopted budget reflects:

- Budgeted Pupil Count: **445.00**
  - Total Revenues: **\$6,599,591**
  - Beginning Fund Balance (including reserves): **\$1,976,836**
  - Total Expenditures: **\$6,900,690**
  - Budgeted Ending Fund Balance: **\$1,748,051**
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## Section 2. Appropriation of Funds

Pursuant to C.R.S. 29-1-108 and 29-1-109, the Board hereby appropriates the sums of money set forth in the adopted budget for expenditure during Fiscal Year 2026–2027.

Such appropriations shall not be exceeded except as authorized by subsequent amendment in accordance with law.

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## Section 3. Budgetary Authority

The Executive Director and/or designee is authorized to administer the budget and to take such actions as are necessary to implement the adopted budget, subject to Board oversight and statutory requirements.

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ADOPTED this 11th\_ day of \_March\_, 2026.

BOARD OF DIRECTORS  
Two Roads Charter School

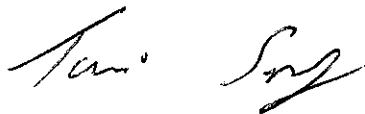
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Board President



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Secretary



# **RESOLUTION AUTHORIZING USE OF BEGINNING FUND BALANCE**

AND ACKNOWLEDGING TABOR RESERVE

Two Roads Charter School

District Code 8793

A RESOLUTION OF THE BOARD OF DIRECTORS OF TWO ROADS CHARTER SCHOOL AUTHORIZING THE USE OF A PORTION OF BEGINNING FUND BALANCE FOR FISCAL YEAR 2026–2027 AND ACKNOWLEDGING COMPLIANCE WITH ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION AND THE LOCAL GOVERNMENT BUDGET LAW.

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## **WHEREAS,**

Pursuant to the provisions of the Local Government Budget Law of Colorado, C.R.S. 29-1-101 et seq., the Board of Directors has adopted a budget for the fiscal year beginning July 1, 2026, and ending June 30, 2027; and

The adopted budget reflects the planned use of a portion of the beginning fund balance; and

The Colorado Department of Education Uniform Budget Summary indicates that a resolution authorizing the use of the beginning fund balance is required; and

The Board has reviewed projected revenues, expenditures, enrollment assumptions, and reserve levels.

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## **NOW, THEREFORE, BE IT RESOLVED:**

### **Section 1. Authorization of Use of Beginning Fund Balance**

In accordance with C.R.S. 29-1-103 and 29-1-109, the Board of Directors hereby authorizes the planned use of a portion of the beginning fund balance for Fiscal Year 2026–2027 as reflected in the adopted budget.

The Board finds that:

- The use of the beginning fund balance is necessary to support school operations.
  - The use is reasonable and consistent with sound financial management practices.
  - The projected ending fund balance of **\$1,748,051** remains sufficient to maintain operational stability.
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### **Section 2. TABOR Emergency Reserve**

In accordance with Article X, Section 20 of the Colorado Constitution (TABOR), the Board acknowledges the requirement to maintain a 3% emergency reserve.

The adopted budget includes a TABOR Emergency Reserve of \$157,023.

The Board affirms that:

- The reserve meets or exceeds the constitutional requirement.
- Such reserve shall not be expended except in compliance with law.

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### Section 3. Ongoing Oversight

The Board directs the Executive Director and/or designee to monitor financial performance throughout the fiscal year and to present budget amendments as necessary to ensure continued compliance with statutory and financial requirements.

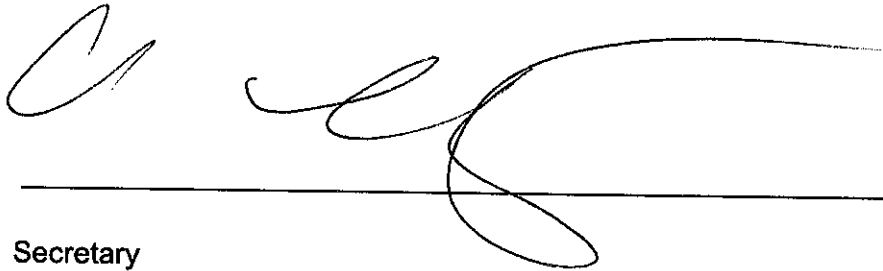
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ADOPTED this \_11th\_ day of \_\_March\_\_, 2026.

BOARD OF DIRECTORS  
Two Roads Charter School

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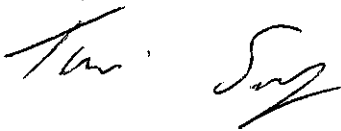
Board President



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Secretary



Two handwritten signatures in black ink, one appearing to be 'Tan' and the other 'Suz'.

FY2026-2027 UNIFORM BUDGET  
SUMMARY

Two Roads Charter School District Code: 8793 Adopted FY27 Budget-Initial Adopted: 3/11/2026  Budgeted Pupil Count: 445.00		Object Source	11 Charter School Fund
<b>Beginning Fund Balance (Includes All Reserves)</b>			1,976,836
<b>Revenues</b>			
Local Sources	1000 - 1999		1,180,664
Intermediate Sources	2000 - 2999		-
State Sources	3000 - 3999		290,790
Federal Sources	4000 - 4999		-
<b>Total Revenues</b>			1,471,454
<b>Total Beginning Fund Balance and Reserves</b>			3,448,290
Total Allocations To/From Other Funds	5600,5700, 5800		5,128,137
Transfers To/From Other Funds	5200 - 5300		-
Other Sources	5100,5400, 5500,5900, 5990, 5991		-
<b>Available Beginning Fund Balance &amp; Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)</b>			8,576,427
<b>Expenditures</b>			
<b>Instruction - Program 0010 to 2099</b>			
Salaries	0100		2,800,798
Employee Benefits, including object 0280	0200		723,857
Purchased Services	0300,0400, 0500		73,493
Supplies and Materials	0600		190,000
Property	0700		-
Other	0800, 0900		10,000
<b>Total Instruction</b>			3,798,148
<b>Supporting Services</b>			
<b>Students - Program 2100</b>			
Salaries	0100		101,005
Employee Benefits, including object 0280	0200		19,881
Purchased Services	0300,0400, 0500		
Supplies and Materials	0600		500
Property	0700		-
Other	0800, 0900		-
<b>Total Students</b>			121,386

FY2026-2027 UNIFORM BUDGET  
SUMMARY

Two Roads Charter School District Code: 8793 Adopted FY27 Budget-Initial Adopted: 3/11/2026 Budgeted Pupil Count: 445.00	Object Source	11 Charter School Fund
<b>Instructional Staff - Program 2200</b>		
Salaries	0100	218,243
Employee Benefits, including object 0280	0200	24,874
Purchased Services	0300,0400, 0500	5,400
Supplies and Materials	0600	500
Property	0700	-
Other	0800, 0900	-
<b>Total Instructional Staff</b>		<b>249,017</b>
<b>General Administration - Program 2300, including Program 2303 and 2304</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total School Administration</b>		<b>-</b>
<b>School Administration - Program 2400</b>		
Salaries	0100	644,918
Employee Benefits, including object 0280	0200	252,500
Purchased Services	0300,0400, 0500	595,400
Supplies and Materials	0600	36,500
Property	0700	-
Other	0800, 0900	4,000
<b>Total School Administration</b>		<b>1,533,318</b>
<b>Business Services - Program 2500, including Program 2501</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	511,618
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Business Services</b>		<b>511,618</b>
<b>Operations and Maintenance - Program 2600</b>		
Salaries	0100	181,529
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	184,000
Supplies and Materials	0600	177,000
Property	0700	-
Other	0800, 0900	-
<b>Total Operations and Maintenance</b>		<b>542,529</b>
<b>Student Transportation - Program 2700</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Student Transportation</b>		<b>-</b>

FY2026-2027 UNIFORM BUDGET  
SUMMARY

Two Roads Charter School District Code: 8793 Adopted FY27 Budget-Initial Adopted: 3/11/2026  Budgeted Pupil Count: 445.00	Object Source	11 Charter School Fund
<b>Central Support - Program 2800, including Program 2801</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	47,000
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Central Support</b>		47,000
<b>Other Support - Program 2900</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		-
<b>Food Service Operations - Program 3100</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Other Support</b>		-
<b>Enterprise Operations - Program 3200</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Enterprise Operations</b>		-
<b>Community Services - Program 3300</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Community Services</b>		-
<b>Education for Adults - Program 3400</b>		
Salaries	0100	-
Employee Benefits, including object 0280	0200	-
Purchased Services	0300,0400, 0500	-
Supplies and Materials	0600	-
Property	0700	-
Other	0800, 0900	-
<b>Total Education for Adults Services</b>		-
<b>Total Supporting Services</b>		3,004,868

FY2026-2027 UNIFORM BUDGET  
SUMMARY

Two Roads Charter School District Code: 8793 Adopted FY27 Budget-Initial Adopted: 3/11/2026  Budgeted Pupil Count: 445.00		Object Source	11 Charter School Fund
<b>Property - Program 4000</b>			
Salaries	0100	-	
Employee Benefits, including object 0280	0200	-	
Purchased Services	0300,0400, 0500	-	
Supplies and Materials	0600	-	
Property	0700	-	
Other	0800, 0900	-	
<b>Total Property</b>			-
<b>Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure</b>			
Salaries	0100	N/A	
Employee Benefits, including object 0280	0200	N/A	
Purchased Services	0300,0400, 0500	N/A	
Supplies and Materials	0600	N/A	
Property	0700	N/A	
Other	0800, 0900	97,674	
<b>Total Other Uses</b>			97,674
<b>Total Expenditures</b>			6,900,690
<b>APPROPRIATED RESERVES</b>			
Other Reserved Fund Balance (9900)	0840		
Other Restricted Reserves (932X)	0840	-	
Reserved Fund Balance (9100)	0840	-	
District Emergency Reserve (9315)	0840	-	
Reserve for TABOR 3% (9321)	0840	-	
Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	
<b>Total Reserves</b>			-
<b>Total Expenditures and Reserves</b>			6,900,690

**FY2026-2027 UNIFORM BUDGET  
SUMMARY**

<b>Two Roads Charter School</b> <b>District Code: 8793</b> <b>Adopted FY27 Budget-Initial</b> <b>Adopted: 3/11/2026</b> <b>Budgeted Pupil Count: 445.00</b>	<b>Object Source</b>	<b>11 Charter School Fund</b>
<b>BUDGETED ENDING FUND BALANCE</b>		2,143,090
Non-spendable fund balance (9900)	<b>6710</b>	-
Restricted fund balance (9900)	<b>6720</b>	377,177
TABOR 3% emergency reserve (9321)	<b>6721</b>	157,023
TABOR multi year obligations (9322)	<b>6722</b>	-
District emergency reserve (letter of credit or real estate) (9323)	<b>6723</b>	-
Colorado Preschool Program (CPP) (9324)	<b>6724</b>	-
Risk-related / restricted capital reserve (9326)	<b>6726</b>	-
BEST capital renewal reserve (9327)	<b>6727</b>	-
Total program reserve (9328)	<b>6728</b>	-
Committed fund balance (9900)	<b>6750</b>	-
Committed fund balance (15% limit) (9200)	<b>6750</b>	-
Assigned fund balance (9900)	<b>6760</b>	-
Unassigned fund balance (9900)	<b>6770</b>	1,608,890
Net investment in capital assets (9900)	<b>6790</b>	-
Restricted net position (9900)	<b>6791</b>	-
Unrestricted net position (9900)	<b>6792</b>	-
<b>Total Ending Fund Balance</b>		2,143,090
<b>Total Available Beginning Fund Balance &amp; Revenues Less Total Expenditures &amp; Reserves Less Ending Fund Balance (Shall Equal Zero (0))</b>		(467,353)
Use of a portion of beginning fund balance resolution required?		<b>Yes</b>