

2025-26 Adopted Budget Presentation



Board of Trustees Meeting: June 18, 2025
Presented by Patty Núñez, Director of Fiscal Services



Oxnard School District 2025-26 Budget Proposal

Introduction

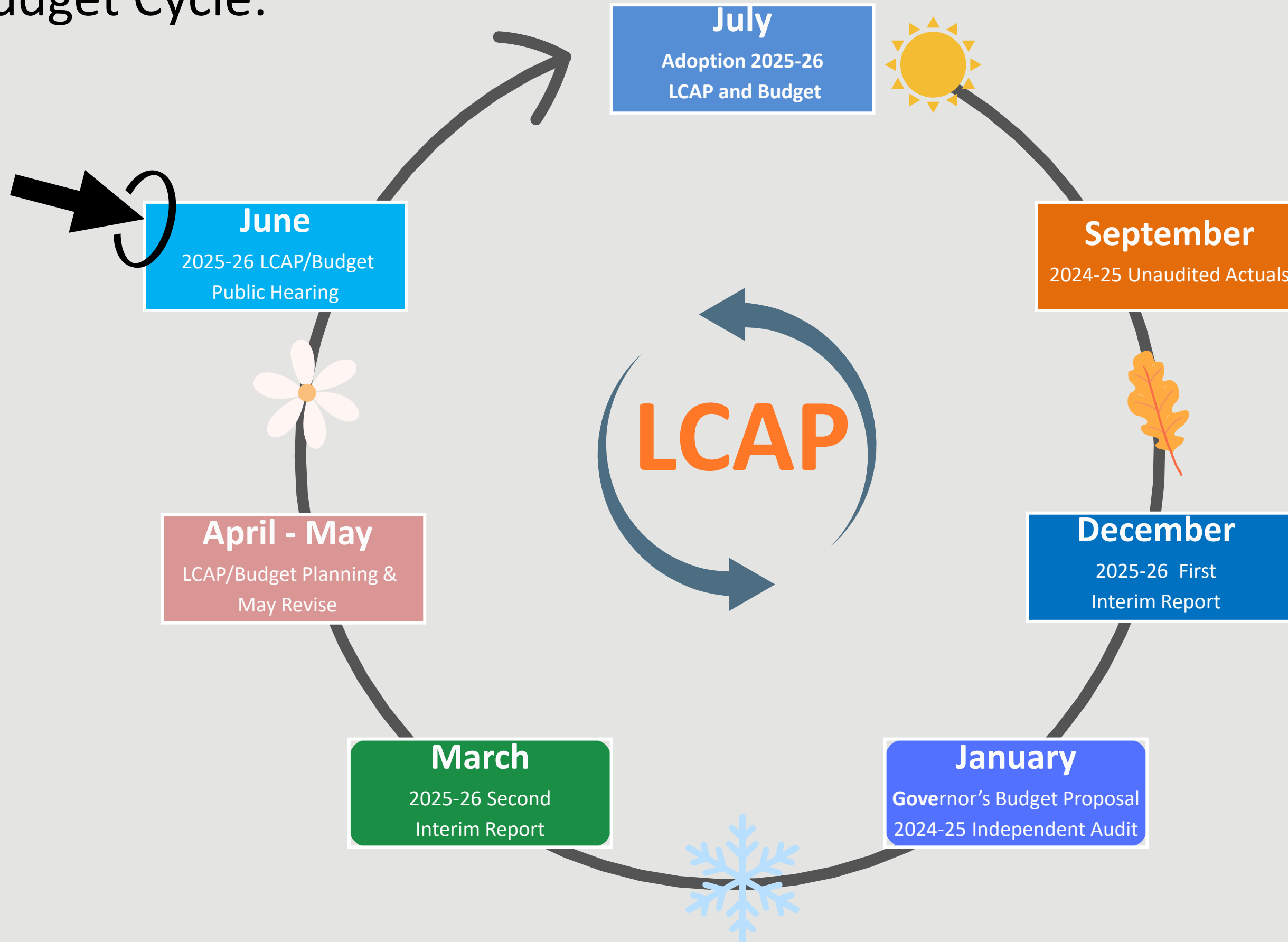
Education Code Section 42127 (a) (2), requires school districts to adopt a budget and file it with the county superintendent of schools within five days of adoption of by July 1, whichever comes first.

The steps to adopt the budget include the board of trustees holding a public hearing on or before July 1 of each year.

Per Education Code section 42127 (d), the county superintendent shall approve, conditionally approve or disapprove the adopted budget on or before September 15.



Annual Budget Cycle:



Governor's May Revision Highlights

- Cost of Living Adjustment (COLA) decreased from 2.43% to 2.30%
- The add-on funding rate for Transitional Kindergarten (TK) has been reduced from \$6,404 to \$5,545 . This amount could be lowered even further. For reference, the current rate is \$3,148.
 - TK 10:1 student-to-teacher ratio takes effect regardless of funding
- Student Support & Professional Development Discretionary Block Grant (one-time) reduced from \$1.8B to \$1.7B
- Learning Recovery Emergency Block Grant (one-time) funds of \$378.6M reinstated for another round.

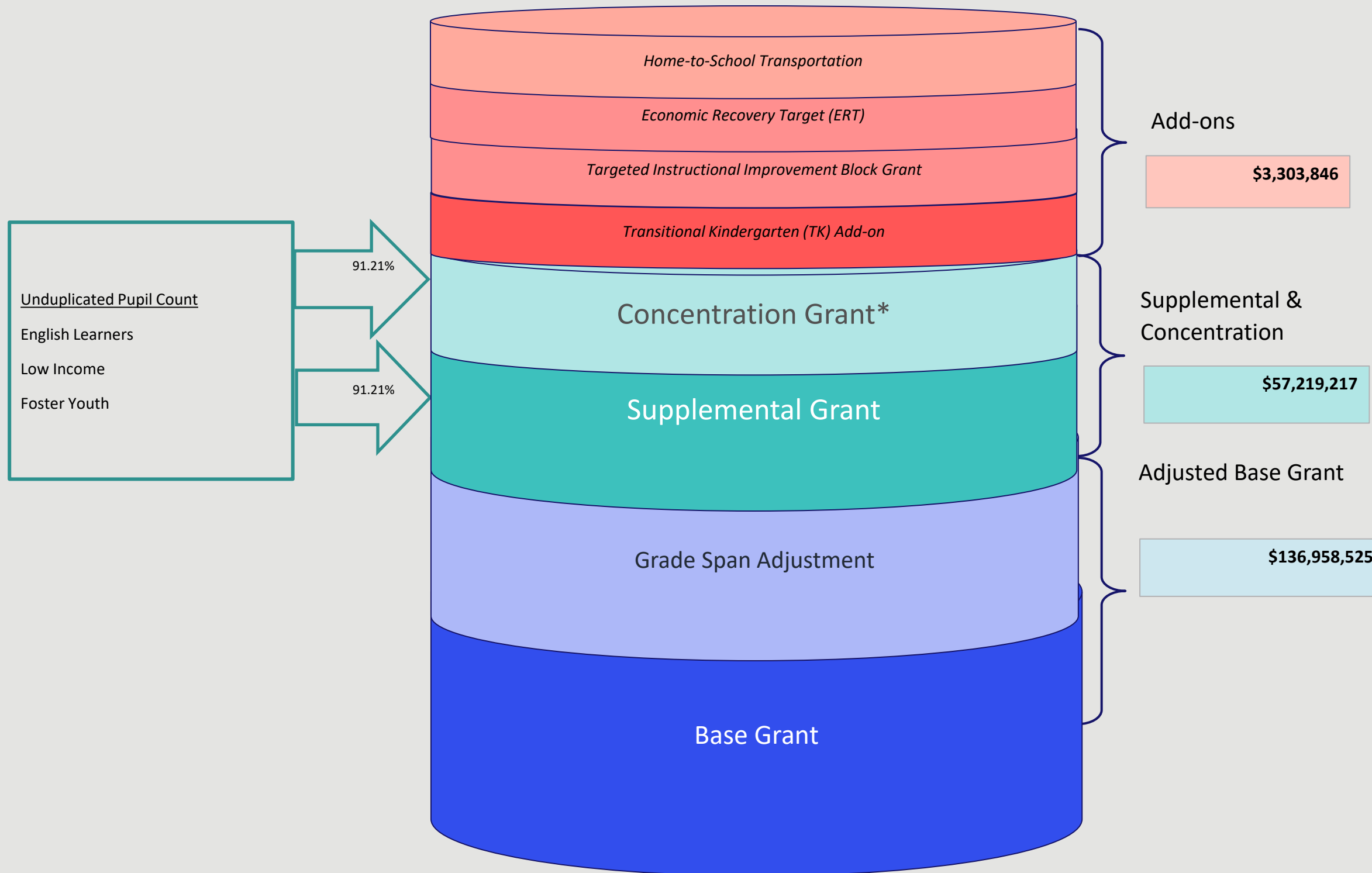


LCFF Funding

Grade Span	TK-3	4-6	7-8
2024-25 Base Grant per ADA	\$10,025	\$10,177	\$10,478
2.30% COLA	\$231	\$234	\$279
2025-26 Base Grant per ADA	\$10,256	\$10,411	\$10,719
Grade Span Adjustment	\$1,067		
2025-26 Adjusted Base Grant per ADA	\$11,323	\$10,411	\$10,719
20% Supplemental Grant per ADA	\$2,066	\$1,899	\$1,955
65% Concentration Grant per ADA	\$2,665	\$2,450	\$2,523
Total Grant per ADA	\$16,054	\$14,760	\$15,197



Components of LCFF Funding



	2025-26	
Base Grant (12,595.14 ADA)	\$	131,209,582
Grade Span Adjustment	\$	5,748,943
Adjusted Base Grant	\$	136,958,525
Supplemental Grant (based on 91.21% UPP)	\$	24,983,974
Concentration Grant (based on 91.21% UPP)	\$	32,235,243
Supplemental and Concentration Allowance	\$	57,219,217
Add-on: Targeted Instructional Improvement Block Grant	\$	500,077
Add-on: Home-to-School Transportation	\$	1,353,234
Add-on: Transitional Kindergarten	\$	1,450,535
Add-Ons	\$	3,303,846
Total LCFF Funding	\$	197,481,588



2025-26 Proposed Budget Revenue Highlights

LCFF Revenues

- Decreased by approximately \$1.3 million compared to 2024-25
- Decline in LCFF Funded ADA, which is down by 593.14 ADA

Federal Revenues

- Total funding down by approximately \$1.4 million
- Title program carryovers not included in the Adopted Budget (pending year-end close)

State Revenues

- Remains largely consistent with a slight decrease of about \$754K.
- Decline due to removal of one-time grants for which funding has already been received.

Local Revenues

- Total funding down by approximately \$1.9 million (From \$25.4M to \$23.5M)
- Will be adjusted throughout the year based on actual receipts from reimbursements, interest, and donations



Excluded from the 2025-26 Adopted Budget:

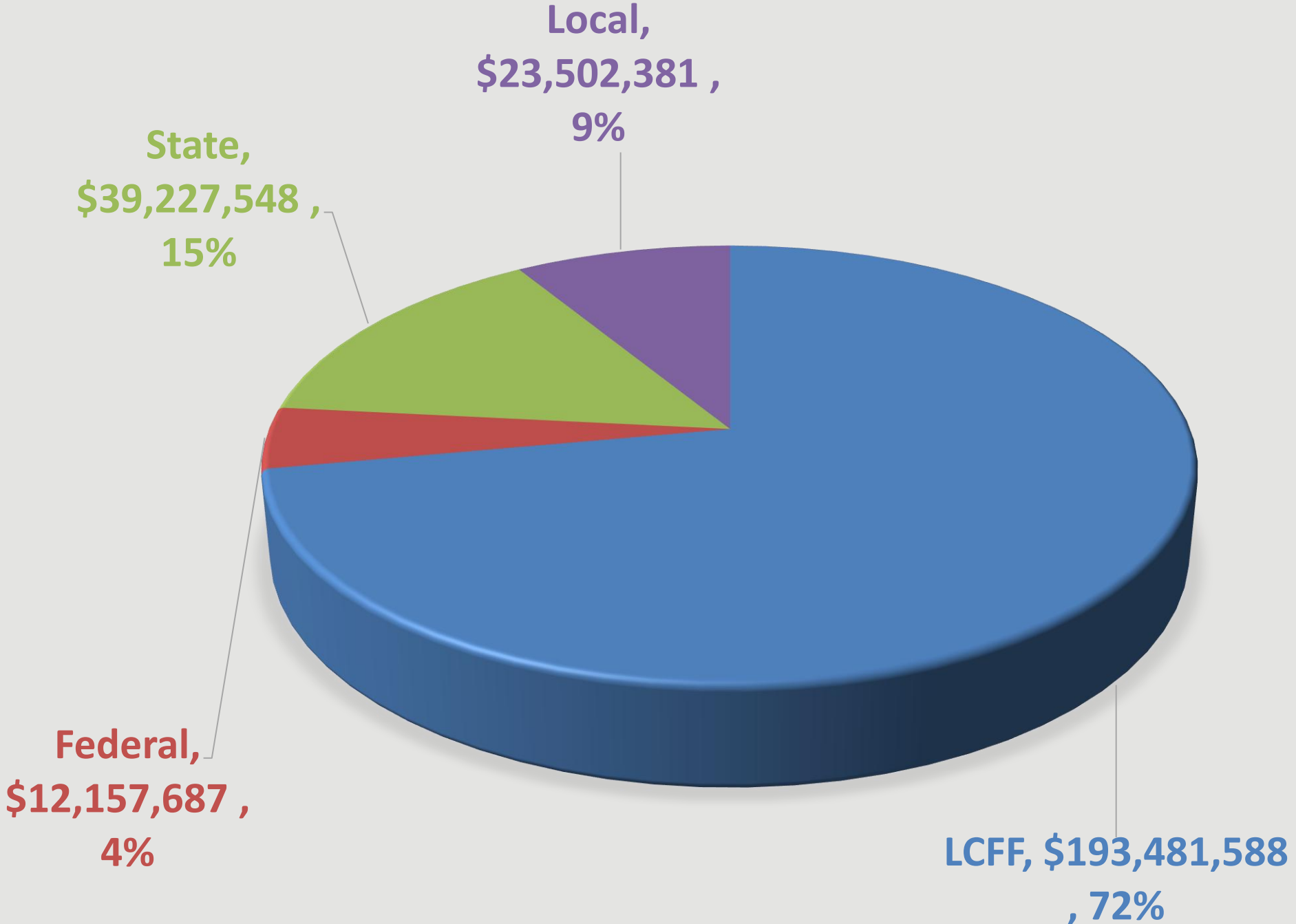
Due to uncertainty of funding, the following is not included in the Adopted Budget:

- Proposed TK Add-on rate to support the 10:1 student to adult ratio in TK
 - Potential funding for Oxnard: Approximately \$1.07M
- Learning Recovery Emergency Block Grant
 - Estimated allocation for Oxnard: \$1.3M
- Student Support & Professional Development Discretionary Block Grant
 - Estimated Revenue for Oxnard: \$3M



2025-26 Projected Revenues

Revenue Source	Amount
LCFF	193,481,588
Federal	12,157,687
Other State	39,227,548
Other Local	23,502,381
Total	268,369,204



2025-26 Proposed Expenditure Highlights

Salaries & Benefits

- Total increase of approximately \$3 million due to step and column movement
- Higher Health & Welfare costs due to recently approved cap increases (temporary and permanent)

Books & Supplies

- Increase of approximately \$1.7 million for planned adoption in the 2025–26 school year

Services & Other Expenditures

- Reduction of approximately \$17.4 million, including:
 - \$6 million in unrestricted funds from the removal of one-time costs in 2024–25
 - \$11 million in restricted funds from reduced ELOP and Special Education contracts, expiration of one-time funding, and prior-year federal carryover funds not recognized at adopted budget.

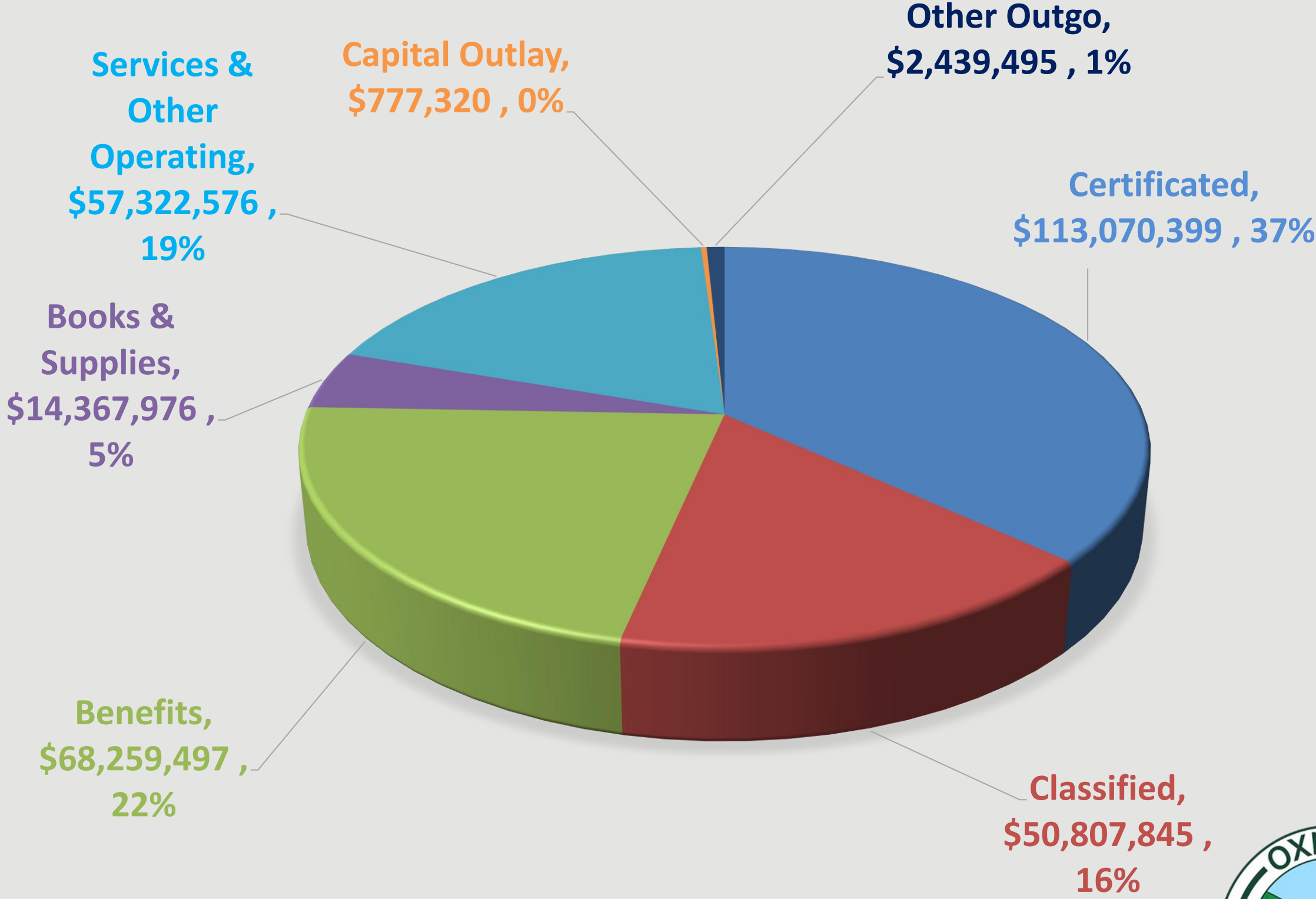
Capital Outlay

- Reduction of approximately \$4 million due to the removal of one-time expenditures in the 2024/25 fiscal year.



2025-26 Projected Expenditures

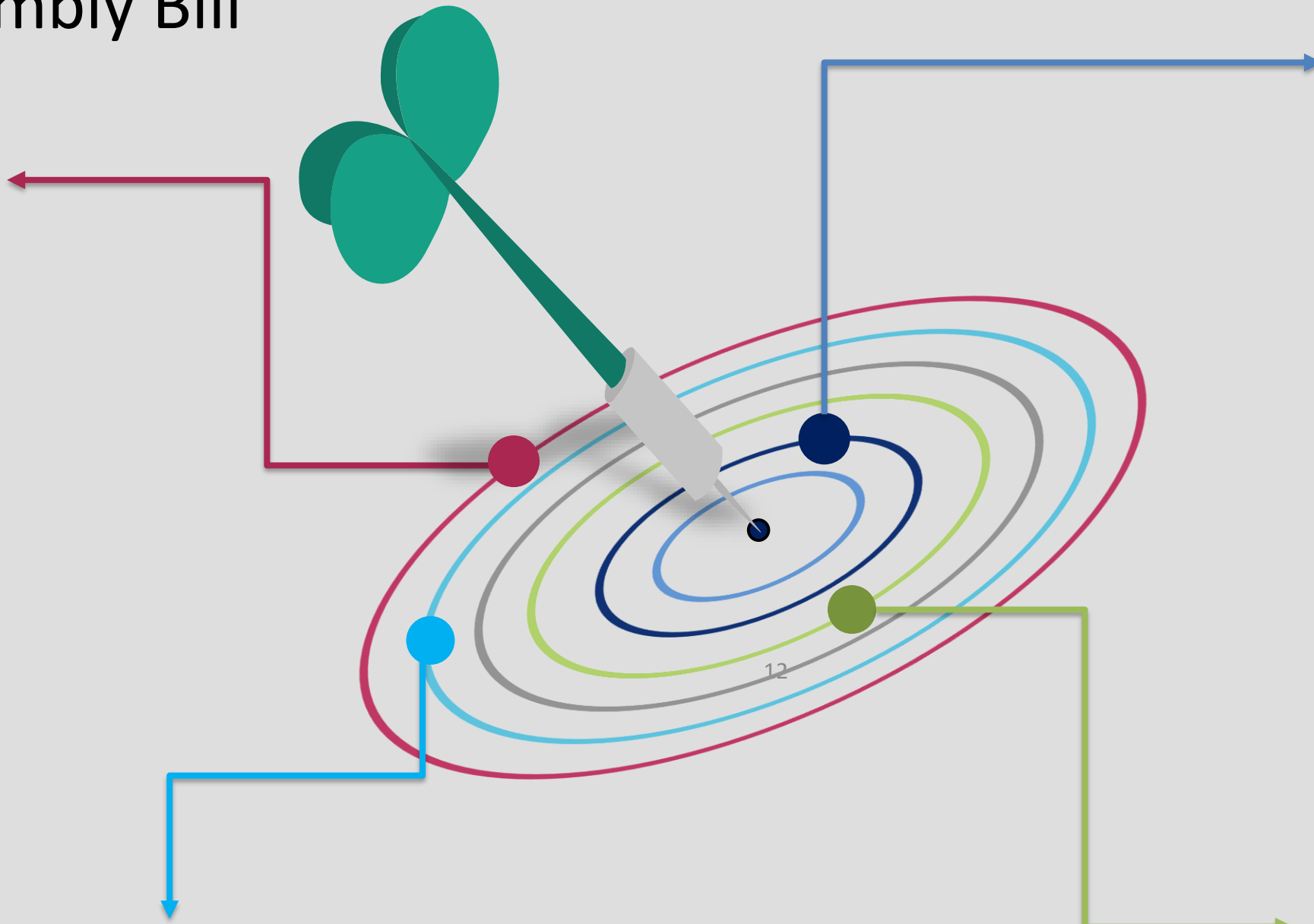
Category	Planned Expenditure
Certificated Salaries	113,070,399
Classified Salaries	50,807,845
Employee Benefits	68,259,497
Books and Supplies	14,367,976
Services & Other Expenditures	57,322,576
Capital Outlay	777,320
Other Outgo	2,439,495
Total Expenditures	307,045,108



Multi-Year Projections

Multiyear projections are required by Assembly Bill (AB) 1200 and AB 2756

Projections are made using the most reliable information available at the time.



Projections will change any time assumptions change

Projections include both state-wide and local planning factors

Key State Planning Factors

Factor		2024-25	2025-26	2026-27	2027-28
Statutory COLA		1.07%	2.30%	3.02%	3.42%
California Lottery	Unrestricted per ADA	\$191	\$191	\$191	\$191
	Restricted per ADA	\$82	\$82	\$82	\$82
Mandated Block Grant	Per ADA	\$38.21	\$39.03	\$40.27	\$41.65
STRS		19.10%	19.10%	19.10%	19.10%
PERS		27.05%	26.81%	26.90%	27.80%
Step & Column Costs			1.3%	1.3%	1.3%

Local Planning Factors

Factor	2024-25	2025-26	2026-27	2027-28
Estimated Enrollment	13,003	12,600	12,194	11,826
Change in Enrollment		(403)	(406)	(368)
Estimated ADA		11,831.98	11,541.66	11,282.45
Estimated Funded ADA		12,595.14	12,203.69	11,859.03
Step & Column Costs		1.3%	1.3%	1.3%
Reduction in staff to align with decline in enrollment			15 FTE	15 FTE
Reduction in expenditures to align with expiration of one-time funds			4.8 M	235K

Multi-Year Financial Projections

Components	2025-26	2025-26	2026-27
	Adopted Budget	Projections	Projections
Beginning Fund Balance (projected)	97,002,213	58,306,309	49,669,030
+ Revenues	268,369,204	270,652,833	272,345,532
- Expenditures	307,065,108	272,290,112	278,558,019
Net Increase/(Decrease) in Fund Balance	(38,695,904)	(8,637,279)	(6,212,488)
= Ending Fund Balance	58,306,309	49,669,030	43,456,543
<u>Components of Ending Fund Balance</u>			
Reserve for Economic Uncertainty %	10%	10%	8%
Reserve for Economic Uncertainty	30,706,511	27,929,011	22,284,642
Non-Spendable	120,000	120,000	120,000
Assignments	3,765,550	0	0
Financial Stability Reserve	217,027	205,367	130,975
Legally Restricted	23,494,222	21,414,653	20,920,926
Unappropriated	0	0	0

Next Steps



State enacted budget: July 1, 2025



Possible 45-Day Budget Revision: with significant changes (+/-10M in revision)



First interim presented to the board with updated student enrollment & staffing revisions– By December 15, 2025





Thank you